

Terra / Luna Staking Guide

Current Annual Yield: ~0.01%

Launch: Tuesday, April 23, 2019 at 8 PM EST (3:00 UTC)

To delegate your Luna to Staked, please use the following validator address:

terravalidator1h6rf7y2ar5vz64q8rchz5443s3tqnswrpf4846

There is a 21 day unbonding process for staked Luna during which delegated Luna does not earn rewards and cannot be transferred, exchanged or spent. Luna can however be slashed during the unbonding period.

Delegation is non-custodial and delegates cannot spend your Luna. **Staked pays 90% of the block rewards and transaction fees to delegates, and offers the industry's only 100% SLA on block production.**

Key Risks

Terra's staking model uses "hard slashing", which means that customer funds are at risk of being slashed in the event of a) double-signing blocks and b) extended validator downtime. You could lose a portion, or potentially up to 5% of your investment by participating in staking. Consider the risks and choose a validator carefully.

Summary

Terra is a Tendermint-based next-generation payment system that aims to be a family of cryptocurrencies that are each pegged to the world's major currencies including the USD, EUR, CNY, JPY, GBP and KRW. Terra's flagship currency, TerraSDR, will be pegged to the IMF SDR and serve as the unit of account for the Terra protocol (eg to denominate transaction fees). The protocol ensures price-stability via an algorithmically expanding and contracting supply token supply.

Daniel Shin, co-founder of Terra, is also the founder and chair of TicketMonster, a leading Korean e-commerce company. TicketMonster has raised \$525M in the nine years of its existence from leading venture capital firms including Kohlberg Kravis Roberts (KKR). Shin has first hand experience with expensive credit card fees and understands the need for an efficient digital payment system.

Network Economics (5/22/2019)

Total Number of Luna per StakeID	999,998,291
Luna Price (05/22/2019)	NA
Implied Network Value (05/22/2019)	NA
Current Annual Yield	0.01%
Current Stake Rate per StakeID	16.3%

Terra utilizes a two token system: Terra and Luna. Luna serves as collateral for Terra, the stablecoin for the network. Luna powers the Terra DPoS blockchain, which provides stability and security to the network. There are two ways which miners are incentivized and compensated: transaction fees and seigniorage. All Terra transactions pay a small fee to miners. Fees default to 0.1% and are capped at 1%. When demand for Terra increases, the system mints Terra and earns Luna in return. The system then burns a portion of the earned Luna, while the remaining portion of seigniorage goes to the Treasury to fund fiscal stimulus.

Luna Staking Delegation Instructions

Download the Terra Station wallet at <http://terra.money>.

Terra Mainnet

A stable foundation for the future of decentralized finance.
Mainnet 1.0 Columbus is here.



**Terra
Finder** Beta

Search the Terra Mainnet for transactions, addresses, tokens, throughput and other statistics.

SEARCH NOW 



**Terra
Station** Beta

Experience the full functionalities by engaging in price-stabilization activities and delegating Luna tokens.

DOWNLOAD FOR   **V0.1.2** (Updated: 05/03/19)

Logging Into the Terra Station Desktop Wallet

Choose to either **Create New Account** or **Import With Seed** based on the criteria detailed on the next page.



Sign in with password

If you have an account, choose this option.



Create new account

Generate a brand new seed and create a new account.



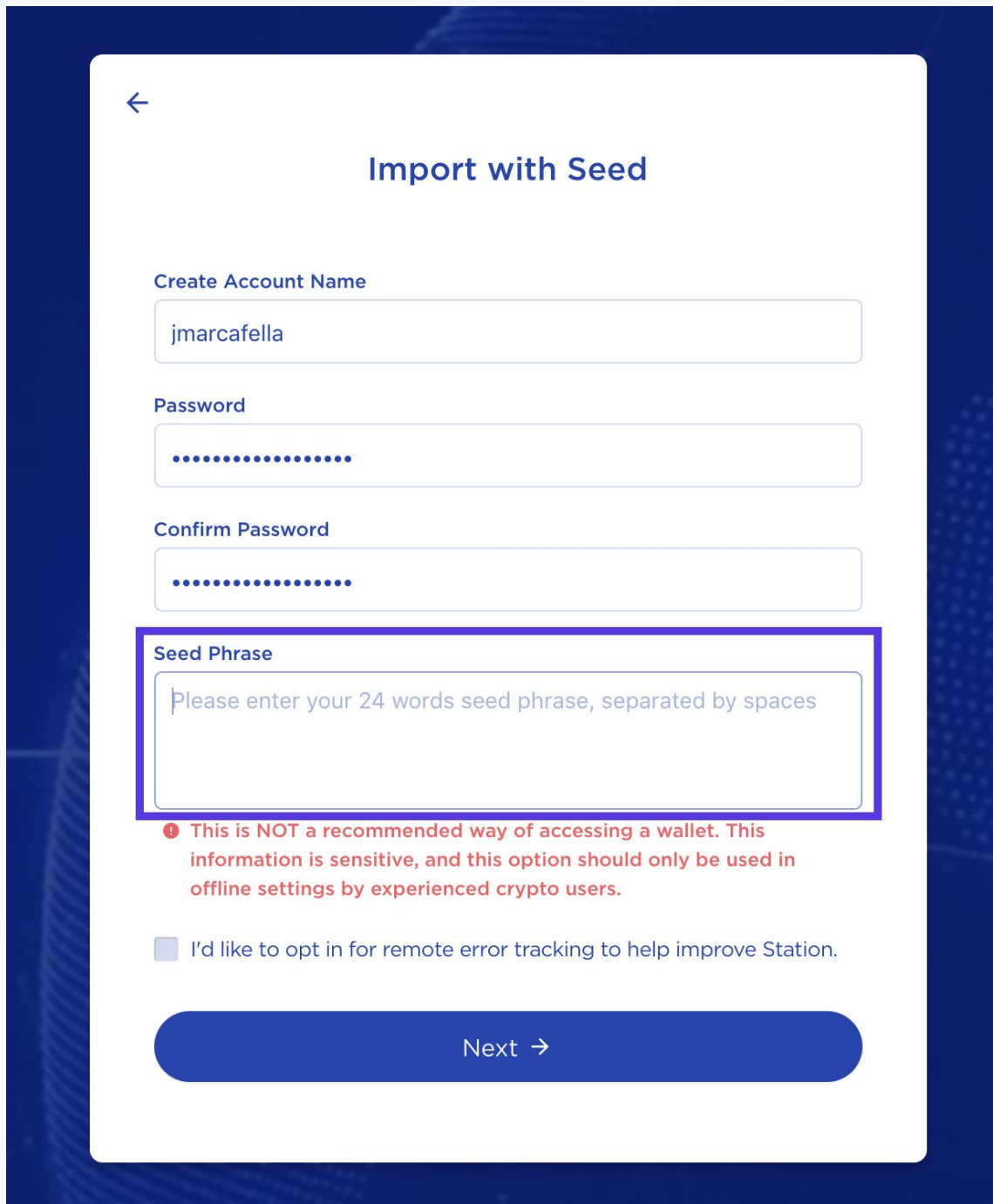
Import with seed

Use an existing seed phrase to create an account.

Not recommended.

Import With Seed: You Have Not Claimed Your Luna

1. If you have not yet claimed your Luna from the fundraiser, choose the **Import With Seed** option from the Terra Station login menu.
2. You will be prompted to create an account name and password, and enter your 24 word seed phrase (mnemonic) from the fundraiser.



←

Import with Seed

Create Account Name

Password

Confirm Password

Seed Phrase

⚠ This is NOT a recommended way of accessing a wallet. This information is sensitive, and this option should only be used in offline settings by experienced crypto users.

I'd like to opt in for remote error tracking to help improve Station.

Next →

Create New Account: You Have Already Claimed Your Luna

1. If you have already received your Luna from the fundraiser, and can send them to a Luna address, choose the **Create New Account** option from the Terra Station login menu.
2. You will be prompted to create an account name and password, and **securely back up** the 24 word seed phrase (mnemonic) for your Terra Station wallet account.
3. Send the Luna you want to stake to the **newly created Luna address** in your Terra Station wallet.



Once You Are Logged Into the Terra Station Wallet

1. Click on the **Staking** tab in the global menu on the left hand side of the Terra Station wallet.
2. In the **Staking** tab, click on the **Validators** section and then click on Staked from within the list of validators.

The screenshot shows the Terra Station wallet interface. On the left is a dark blue sidebar with navigation options: Wallet, Transactions, Staking (selected), My delegations, Validators (highlighted with a red box), and Market. The main content area displays a list of validators with columns for validator name, amount, commission, and other metrics. The 'Staked' validator is highlighted with a red box.

Validator	Amount	Commission	Other Metrics
BasBlock	0.000000	0.12%	99.76%, 10.00%
ChainLayerio	0.000000	0.12%	100.00%, 10.00%
Cosmostation	0.000000	0.12%	100.00%, 10.00%
POS Bakerz	0.000000	0.12%	100.00%, 2.00%
Synergy Nodes - Glory	0.000000	0.12%	100.00%, 8.00%
Ubik Capital	0.000000	0.12%	99.86%, 5.00%
Bit Cat	0.000000	0.06%	100.00%, 10.00%
Staked	0.000000	0.06%	100.00%, 10.00%
Vali the Thor	0.000000	0.06%	100.00%, 10.00%
Figment Networks	0.000000	n/a	99.99%, 12.00%
gazua	0.000000	n/a	87.90%, 20.00%
Stake5 Labs	0.000000	n/a	100.00%, 2.00%
Steemhunt	0.000000	n/a	100.00%, 5.00%
SwissTerra	0.000000	n/a	100.00%, 10.00%
terrasyneryval	0.000000	n/a	99.61%, 10.00%

3. Click on the blue **Delegate** button in the upper right hand corner of the screen to open the delegate lightbox modal.

Terra Station
jmarcafella

Total Balance ≈ 2.000000 Luna
Available Balance ≈ 2.000000 Luna

Staked
terravalidator1h6r7y2ar5vz64q@chz5443s3qnswrpf4846

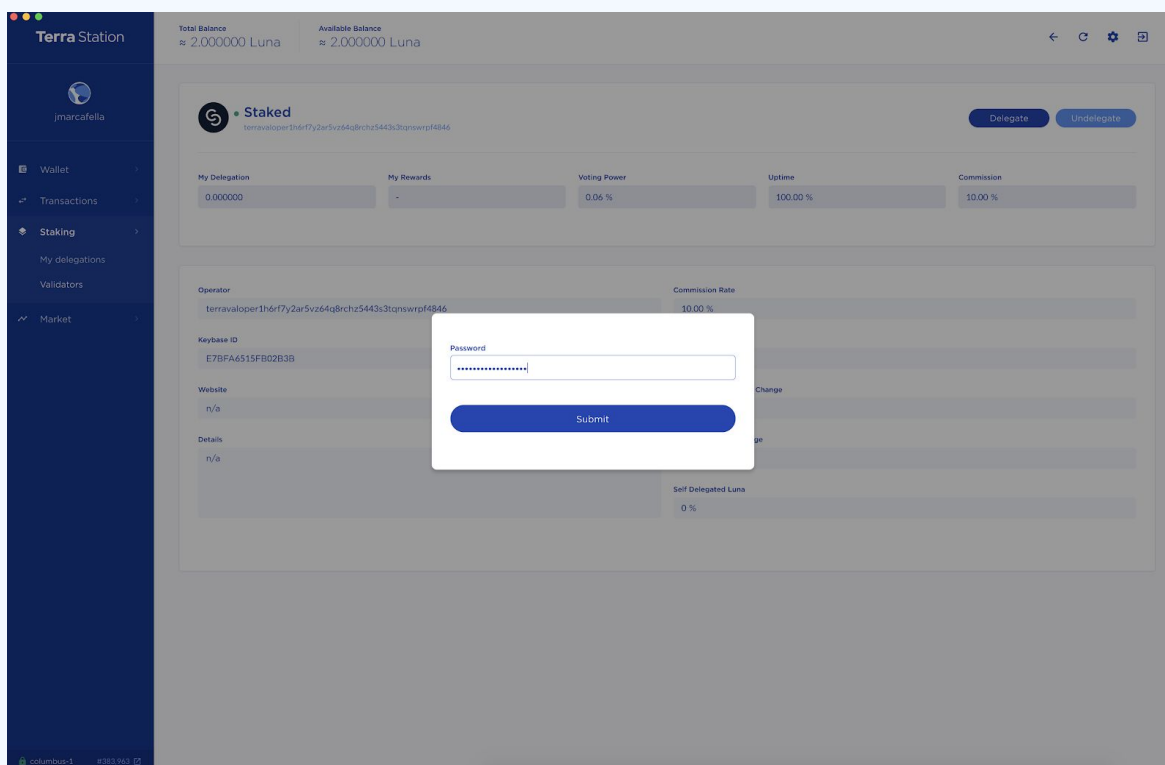
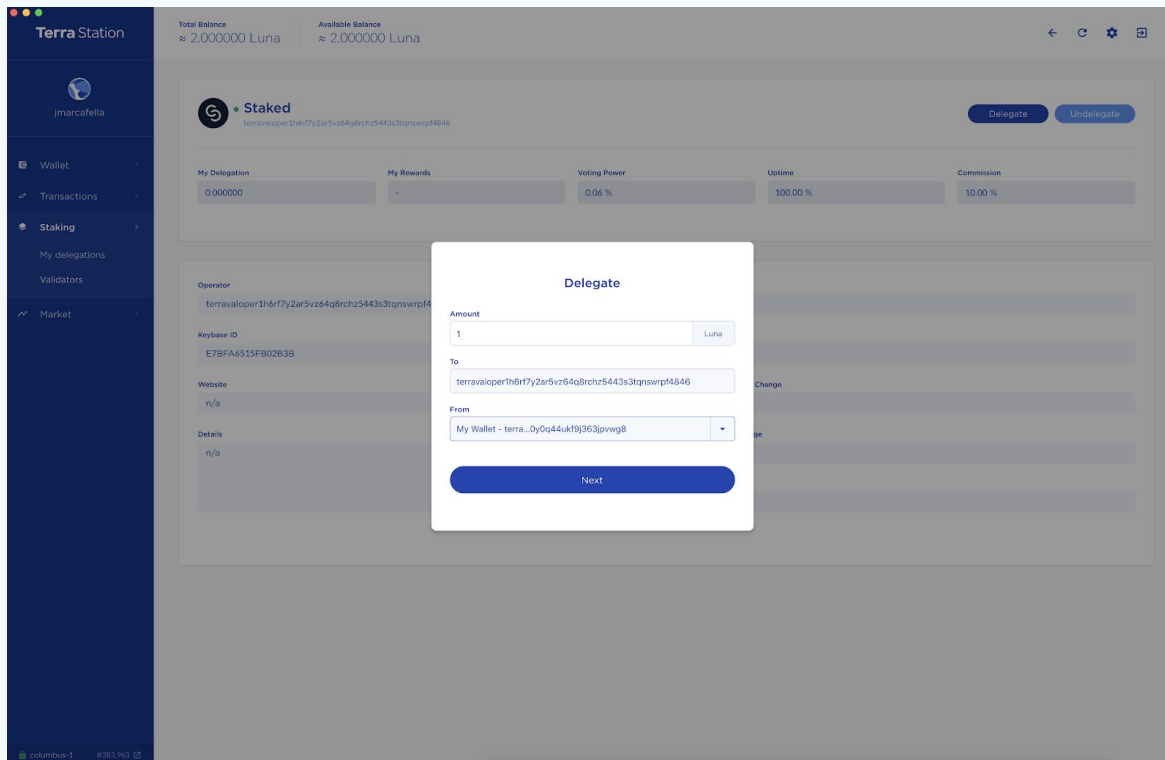
[Delegate](#) [Undelegate](#)

My Delegation	My Rewards	Voting Power	Uptime	Commission
0.000000	-	0.06 %	n/a %	10.00 %

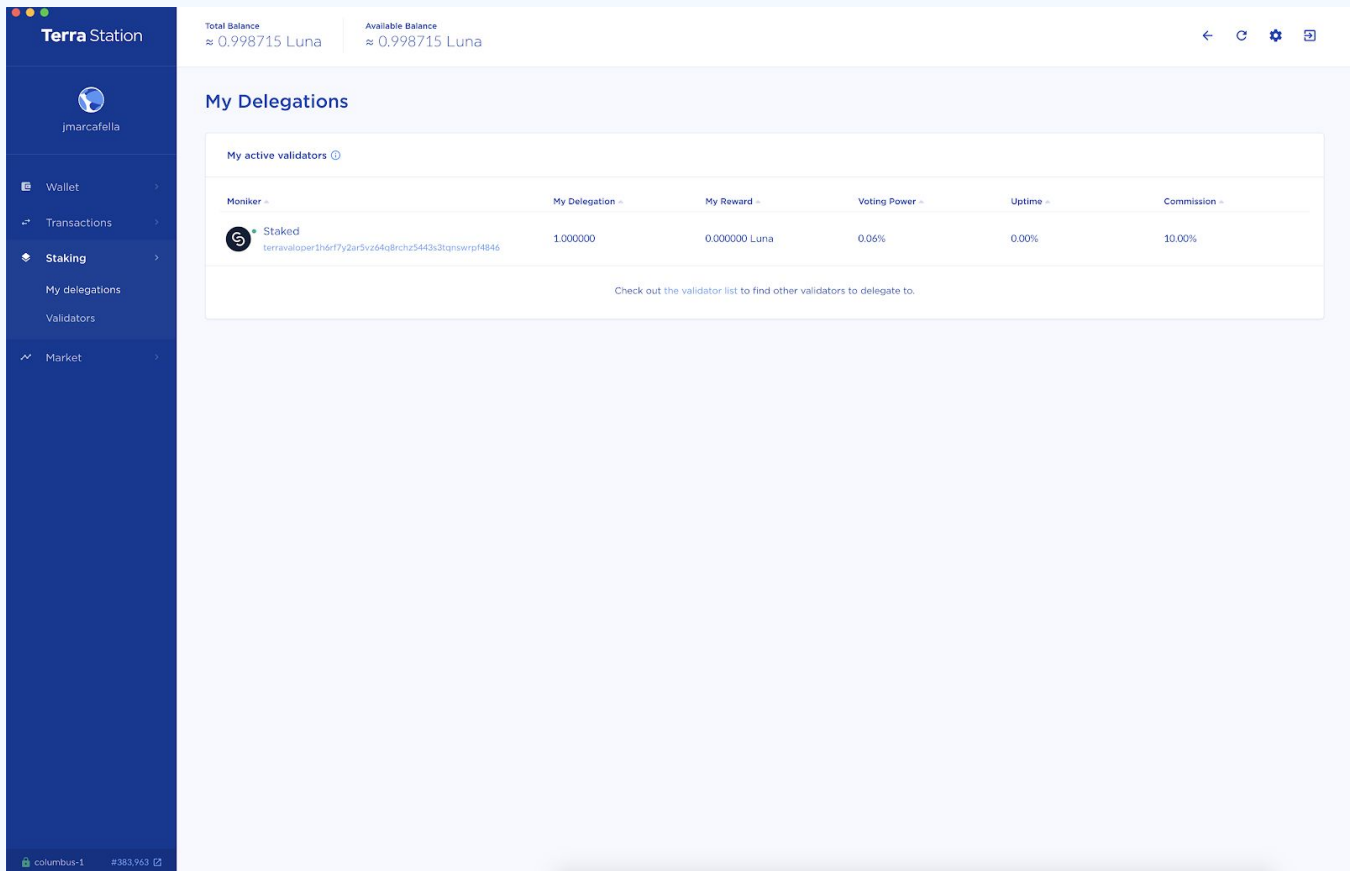
Operator terravalidator1h6r7y2ar5vz64q@chz5443s3qnswrpf4846	Commission Rate 10.00 %
Keybase ID E7BFA6515FB02B3B	Max Commission Rate 20.00 %
Website n/a	Max Daily Commission Change 1.00 %
Details n/a	Last Commission Change 17 days ago
	Self Delegated Luna 0 %

columbus-1 #383,763

4. Enter an **amount of Luna** to delegate. Make sure the address in the to field is: **terravalidator1h6rf7y2ar5vz64q8rchz5443s3tqnswrpf4846**. Click **Next** on the **Delegate** screen, **Next** on the **Confirmation** screen, enter your Terra Station password, and click **Submit**.



The **My Delegations** section in the **Staking** tab will display a list of your successful Luna delegations.



The screenshot shows the Terra Station interface. At the top, it displays 'Total Balance ≈ 0.998715 Luna' and 'Available Balance ≈ 0.998715 Luna'. The main section is titled 'My Delegations' and contains a table of active validators. The table has columns for Moniker, My Delegation, My Reward, Voting Power, Uptime, and Commission. One delegation is listed for the validator 'Staked' with a moniker of 'terravalidator1h6rf7y2ar5vz64q8rchz5443s3tqnswrpf4846'. Below the table, there is a link to 'Check out the validator list to find other validators to delegate to.'

Moniker	My Delegation	My Reward	Voting Power	Uptime	Commission
Staked terravalidator1h6rf7y2ar5vz64q8rchz5443s3tqnswrpf4846	1.000000	0.000000 Luna	0.06%	0.00%	10.00%

If you would prefer to use the CLI to delegate, enter the following command into the Terra CLI.

```
`terracli tx staking delegate terravaloper1h6rf7y2ar5vz64q8rchz5443s3tqnswrpf4846 76uluna --from Staked --chain-id=columbus-1`
```

Have questions about staking Luna? Find time to speak [here](#).



About Staked

Staked helps institutional investors reliably and securely compound their crypto by 5% — 100% annually through staking and lending. Staked runs validation nodes for proof-of-stake currencies and offers access to on- and off-chain lending options that provide an annualized yield of in-kind currency.

If you enjoy what we are building at Staked, give us a shout on [Twitter](#), [LinkedIn](#), or tell your friends and colleagues. We also encourage you to check out the [Staked blog](#) and [weekly newsletter](#) are also great resources to keep up with us.

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