



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0256\_fba\_2017.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		DeSalvo Jr.	12/31/2019	jdesalvo@rutherford-nj.com

**Chief Administrative Officer**

Rose		Inguanti		ringuanti@rutherford-nj.com
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**Chief Financial Officer**

Gordon		Stelter		gstelter@rutherford-nj.com
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**Municipal Clerk**

Margaret		Scanlon		mscanlon@rutherford-nj.com
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**Registered Municipal Accountant**

James		Cerullo		jcerullo@fwcc-cpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephanie		McGowan	12/31/2017	smcgowan@rutherford-nj.com
Carolyn		Smith	12/31/2017	csmith@rutherford-nj.com
Frank		Nunziato	12/31/2018	fnunziato@rutherford-nj.com
Sean		Walker	12/31/2018	swalker@rutherford-nj.com
Mark		Goldsack	12/31/2019	mgoldsack@rutherford-nj.com
Thomas		Mullahey	12/31/2019	tmullahey@rutherford-nj.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.845	\$22,997,511.58	32.48%	\$3,633.50	Municipal Purpose Tax	ACTUAL	\$22,967,601.69
Municipal Library	0.034	\$924,818.22	1.31%	\$146.20	Municipal Library	ACTUAL	\$960,735.86
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.475	\$40,102,077.00	56.63%	\$6,342.50	Local School District	ESTIMATED	\$41,104,628.93
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.247	\$6,715,253.44	9.48%	\$1,062.10	County Purposes	ACTUAL	\$6,714,600.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$69,346.60	0.10%	\$12.90	County Open Space	ESTIMATED	\$70,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2016 Budget)</b>	<b>2.604</b>	<b>\$70,809,006.84</b>	<b>100.00%</b>	<b>\$11,197.20</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$71,817,566.48</b>
Total Taxable Valuation as of October 1, 2016 <span style="float: right;"><u>\$2,712,423,790.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>6,558,468.03</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$430,000.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>29,211,805.58</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$47,889,228.93</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$70,542,566.48</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$1,275,000.00</u></span>		
0.845	0.847	0.24%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$71,817,566.48</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.22%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$22,997,511.58	\$22,967,601.69	-0.13%	(\$29,909.89)		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2016 <span style="float: right;"><u>69,874,069.49</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 <span style="float: right;"><u>70,932,614.16</u></span>		
\$3,633.50	\$3,642.10	0.24%	\$8.60		% of Taxes Collected, CY 2016 <span style="float: right;"><u>98.51%</u></span>		
<b>Sheet UFB-1</b>					Delinquent Taxes - December 31, 2016 <span style="float: right;"><u>\$836,069.76</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	42.54%	\$485,000.00	\$1,140,000.00	\$1,625,000.00	\$1,625,000.00							
08	Local Revenue	-10.07%	(\$140,708.44)	\$1,396,708.44	\$1,256,000.00	\$1,256,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,384,589.00	\$1,384,589.00	\$1,384,589.00							
08	Uniform Construction Code Fees	-10.71%	(\$44,999.40)	\$419,999.40	\$375,000.00	\$375,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-88.95%	(\$361,318.35)	\$406,221.42	\$44,903.07	\$44,903.07							
08	Other Special Items	-1.07%	(\$13,737.96)	\$1,286,713.92	\$1,272,975.96	\$1,272,975.96							
15	Receipts from Delinquent Taxes	5.80%	\$32,915.70	\$567,084.30	\$600,000.00	\$600,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-1.33%	(\$310,051.58)	\$23,277,653.27	\$22,967,601.69	\$22,967,601.69							
07	Minimum Library Tax	3.88%	\$35,917.64	\$924,818.22	\$960,735.86	\$960,735.86							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-1.03%</b>	<b>(\$316,982.39)</b>	<b>\$30,803,787.97</b>	<b>\$30,486,805.58</b>	<b>\$30,486,805.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20 General Government	8.00	4.00	-2.21%	(\$34,150.00)	\$1,544,150.00	\$1,510,000.00	\$1,510,000.00									
21 Land-Use Administration		4.00	34.19%	\$14,700.00	\$43,000.00	\$57,700.00	\$57,700.00									
22 Uniform Construction Code	2.00	7.00	-22.46%	(\$64,150.00)	\$285,650.00	\$221,500.00	\$221,500.00									
23 Insurance			1.51%	\$77,000.00	\$5,109,000.00	\$5,186,000.00	\$5,186,000.00									
25 Public Safety	42.00	29.00	-0.31%	(\$19,996.13)	\$6,519,314.00	\$6,499,317.80	\$6,492,479.60	\$6,838.20								
26 Public Works	36.00	1.00	-8.57%	(\$307,643.13)	\$3,589,910.90	\$3,282,267.80	\$3,260,600.00	\$21,667.80								
27 Health and Human Services	5.00		-8.63%	(\$54,471.00)	\$630,960.00	\$576,489.00	\$561,892.00	\$14,597.00								
28 Parks and Recreation	6.00	107.00	-10.10%	(\$67,161.00)	\$665,261.00	\$598,100.00	\$598,100.00									
29 Education (including Library)	7.00	18.00	1.69%	\$16,882.30	\$996,621.60	\$1,013,504.00	\$1,008,784.00	\$4,720.00								
30 Unclassified			-31.03%	(\$45,000.00)	\$145,000.00	\$100,000.00	\$100,000.00									
31 Utilities and Bulk Purchases			-4.42%	(\$123,500.00)	\$2,793,500.00	\$2,670,000.00	\$2,670,000.00									
32 Landfill / Solid Waste Disposal			-2.27%	(\$15,000.00)	\$660,000.00	\$645,000.00	\$645,000.00									
35 Contingency			12.50%	\$500.00	\$4,000.00	\$4,500.00	\$4,500.00									
36 Statutory Expenditures			7.89%	\$185,015.30	\$2,345,002.00	\$2,530,017.30	\$2,530,017.30									
37 Judgements			#DIV/0!	\$0.00		\$0.00										
42 Shared Services			#DIV/0!	\$153,834.40		\$153,834.40	\$153,834.40									
43 Court and Public Defender	1.00	5.00	7.68%	\$12,000.00	\$156,150.00	\$168,150.00	\$168,150.00									
44 Capital			34.88%	\$375,000.00	\$1,075,000.00	\$1,450,000.00	\$1,450,000.00									
45 Debt			3.49%	\$84,196.50	\$2,413,791.50	\$2,497,988.00	\$2,497,988.00									
46 Deferred Charges			179.04%	\$30,437.00	\$17,000.00	\$47,437.00	\$47,437.00									
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00										
50 Reserve for Uncollected Taxes			4.08%	\$50,000.00	\$1,225,000.00	\$1,275,000.00	\$1,275,000.00									
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00										
<b>Total</b>	<b>107.00</b>	<b>175.00</b>	<b>0.89%</b>	<b>\$268,494.44</b>	<b>\$30,218,311.14</b>	<b>\$30,486,805.58</b>	<b>\$30,438,982.51</b>	<b>\$47,823.07</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
X				State Aid	\$1,384,589.00	State budget is under pressure, no increase in recent years, may be reduced in future years.
X				NJMC Tax Sharing (NJSA 13:17-60 et. Seq.)	\$228,137.00	Significant variations occur in amount from year to year.
X				Surplus Anticipated	\$1,625,000.00	Could be reduced if not regenerated.
	X			Assessment of Taxes - Other Expenses	\$70,000.00	Prior year included potential reassessment costs no longer budgeted.
	X			Fire Official - Salaries and Wages	\$40,000.00	One position reduced from full time to part time.
	X			Garbage and Trash Removal - Salaries and Wages	\$65,000.00	Full implementation of automated trash collection occurred in 2016.
	X			Recycling - Salaries and Wages	\$155,000.00	Full implementation of automated recyclable items collection occurred in 2016.
	X			Board of Health - Salaries and Wages	\$74,000.00	One position eliminated via shared service agreement.
	X			Recreation Department - Salaries and Wages	\$52,000.00	Redistribution of manpower between DPW and Recreation.
	X	X		Employee Group Insurance	\$75,000.00	Increase expected for 2018.
	X	X		General Liability Insurance	\$38,000.00	Increase expected for 2018.
	X			Construction Code Official - Salaries and Wages	\$75,000.00	Construction Official salary is now part of a shared services agreement.
	X			Utility Expenses/Bulk Purchases - Electricity	\$42,500.00	Additional reductions not expected in 2018.
	X			Utility Expenses/Bulk Purchases - Gasoline	\$50,000.00	Additional reductions not expected in 2018.
		X		Police Salaries and Wages	\$150,000.00	Annual contractual increase plus significant step increases for newer officers.
		X		Pension	??????	Unknown, pension costs fluctuate significantly from year to year.

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	56	\$20,459,000.00	0.76%	15A Public Schools	8	\$39,239,300.00	18.23%
2 Residential	5,015	\$2,156,867,600.00	79.84%	15B Other Schools	12	\$38,466,600.00	17.87%
3A/3B Farm			0.00%	15C Public Property	53	\$89,451,400.00	41.56%
4A Commercial	264	\$327,313,300.00	12.12%	15D Church and Charities	26	\$28,472,800.00	13.23%
4B Industrial	25	\$86,409,000.00	3.20%	15E Cemeteries & Graveyards			0.00%
4C Apartments	34	\$110,547,100.00	4.09%	15F Other Exempt	52	\$19,588,600.00	9.10%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>5,394</b>	<b>\$2,701,596,000.00</b>	<b>100.00%</b>	<b>Total</b>	<b>151</b>	<b>\$215,218,700.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				94.35%			
Equalized Valuation, Taxable Properties				\$2,863,376,788.55			
Total # of property tax appeals filed in 2016				County Tax Board			
				300.00			
				State Tax Court			
				5.00			
Number of 2016 County Tax Board decisions appealed to Tax Court				10.00			
Number of pending property tax appeals in State Tax Court				50.00			
Amount paid out by municipality for tax appeals in 2016				\$258,088.00			

Percentage of Exempt vs.  
Non-Exempt Properties 7.97%

### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate
NJ Meadowlands Commission	Other	\$125,000.00	\$24,235,300.00	\$631,087.21															
Rutherford Senior Manor	Aff. Housing	\$24,575.27	\$5,612,700.00	\$146,154.71															
Total Long Term Exemptions - Column Total		149,575.27	29,848,000.00	777,241.92	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$149,575.27	\$29,848,000.00	\$777,241.92

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	57,238.44	\$22,000.00			\$33,555.44	\$1,683.00
Supervisory Staff (Department Heads & Managers)	9.00		1,476,356.39	\$935,260.12		\$96,692.83	\$372,856.04	\$71,547.40
Police Officers (Including Superior Officers)	37.00		6,947,499.91	\$4,471,821.50	\$300,000.00	\$1,159,782.00	\$937,161.36	\$78,735.05
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	54.00	3.00	5,439,305.90	\$3,456,751.14	\$251,200.00	\$580,156.96	\$867,539.54	\$283,658.26
All Other Non-Union Employees not listed above	7.00	165.00	1,475,565.61	\$1,073,135.08		\$75,205.53	\$245,130.17	\$82,094.83
<b>Totals</b>	<b>107.00</b>	<b>175.00</b>	<b>15,395,966.26</b>	<b>\$9,958,967.84</b>	<b>\$551,200.00</b>	<b>\$1,911,837.32</b>	<b>\$2,456,242.55</b>	<b>\$517,718.55</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	32.00	\$13,686.08	\$437,954.43	32.00	\$13,882.47	\$444,239.16
Parent & Child	5.00	\$27,774.31	\$138,871.56	7.00	\$23,959.35	\$167,715.48
Employee & Spouse (or Partner)	19.00	\$32,865.15	\$624,437.82	17.00	\$33,283.33	\$565,816.64
Family	43.00	\$41,428.45	\$1,781,423.30	38.00	\$40,991.44	\$1,557,674.72
Employee Cost Sharing Contribution (enter as negative - )			(\$560,000.00)			(\$349,699.92)
<b>Subtotal</b>	<b>99.00</b>		<b>\$2,422,687.11</b>	<b>94.00</b>		<b>\$2,385,746.08</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$37,555.44	\$37,555.44	1	\$36,707.16	\$36,707.16
Employee Cost Sharing Contribution (enter as negative - )			(\$4,000.00)			(\$3,500.00)
<b>Subtotal</b>	<b>1.00</b>		<b>\$33,555.44</b>	<b>1.00</b>		<b>\$33,207.16</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	40	\$12,942.55	\$517,701.96	19	\$13,999.57	\$265,991.92
Parent & Child	3	\$29,883.32	\$89,649.96	3	\$25,640.60	\$76,921.80
Employee & Spouse (or Partner)	16	\$52,158.57	\$834,537.12	38	\$32,820.85	\$1,247,192.24
Family	2	\$55,449.48	\$110,898.96	4	\$42,748.83	\$170,995.32
Employee Cost Sharing Contribution (enter as negative - )			(\$90,000.00)			(\$196,800.08)
<b>Subtotal</b>	<b>61.00</b>		<b>\$1,462,788.00</b>	<b>64.00</b>		<b>\$1,564,301.20</b>
<b>GRAND TOTAL</b>	<b>161.00</b>		<b>\$3,919,030.55</b>	<b>159.00</b>		<b>\$3,983,254.44</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police - PBA Local 300	2842.20	\$2,024,891.36	X		
Department of Public Works - Local 108	2099.50	\$540,934.73	X		
White Collar Union - AFSME Local 52	1808.60	\$437,289.28	X		
Other Contracted	1755.00	\$832,901.30	X		X
<b>Totals</b>	8505.30	\$3,836,016.67			
<b>Total Funds Reserved as of end of 2016</b>		\$50,000.00			
<b>Total Funds Appropriated in 2017</b>		\$170,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2018	2019	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$12,055,000.00	\$12,055,000.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$7,866,001.00		\$7,866,001.00				
Notes Outstanding	\$1,918,173.00		\$1,918,173.00				
Bonds Outstanding	\$5,240,000.00		\$5,240,000.00				
Loans and Other Debt	\$647,946.75		\$647,946.75				
<b>Total (Current Year)</b>	<b>\$27,727,120.75</b>	<b>\$12,055,000.00</b>	<b>\$15,672,120.75</b>	<b>\$2,476,000.00</b>	<b>\$1,515,000.00</b>	<b>\$1,505,000.00</b>	<b>\$1,170,000.00</b>
Population (2010 census)	18,061						
Per Capita Gross Debt	\$1,535.19						
Per Capita Net Debt	\$867.73						
3 Yr. Average Property Valuation		\$2,742,779,608.00					
Net Debt as % of 3 Year Avg Property Valuation		0.57%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$800,000.00			
Bond Anticipation Notes - Interest				\$91,000.00			
Bonds - Principal				\$1,350,000.00	\$1,350,000.00	\$1,400,000.00	\$1,140,000.00
Bonds - Interest				\$235,000.00	\$165,000.00	\$105,000.00	\$30,000.00
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
<b>Total</b>				<b>\$2,476,000.00</b>	<b>\$1,515,000.00</b>	<b>\$1,505,000.00</b>	<b>\$1,170,000.00</b>
Total Principal				\$2,150,000.00	\$1,350,000.00	\$1,400,000.00	\$1,140,000.00
Total Interest				\$326,000.00	\$165,000.00	\$105,000.00	\$30,000.00
% of Total Current Year Budget				8.12%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other				\$21,988.06	\$21,988.06	\$21,988.06	\$329,820.85
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>				<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Rating				Aa3			
Year of Last Rating				2015			
<b>Mark "X" if Municipality has no bond rating</b>							

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Receiving</b>	South Bergen Joint Construction Code Office	Construction Code Official		1/1/2017	12/31/2017	\$110,000.00
<b>Receiving</b>	County of Bergen	Health Services Contract		1/1/2017	12/31/2017	\$43,834.41
<b>Providing</b>	Rutherford Library	Payroll Services, Benefits and Utility Costs		1/1/2017	12/31/2017	\$230,000.00



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
