



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Frank		Nunziato	12/31/2023	fnunziato@rutherfordboronj.com

Chief Administrative Officer

Robert		Kakoleski		rkakoleski@rutherfordboronj.com
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Chief Financial Officer

Gordon	Leo	Stelter		gstelter@rutherfordboronj.com
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Municipal Clerk

Margaret	M	Scanlon		mscanlon@rutherfordboronj.com
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Registered Municipal Accountant

Gary		Vinci		gvinci@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Mark		Goldsack	12/31/2022	mgoldsack@rutherfordboronj.com
Thomas		Mullahey	12/31/2022	tmullahey@rutherfordboronj.com
Matthew		Cokeley	12/31/2023	mcokeley@rutherfordboronj.com
Stephanie		McGowan	12/31/2023	smcgowan@rutherfordboronj.com
Maria		Begg-Roberson	12/31/2024	mbegg-roberson@rutherfordboronj.com
Ray		Guzman	12/31/2024	rguzman@rutherfordboronj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.881	\$23,981,071.75	30.09%	\$3,823.54	Municipal Purpose Tax	ACTUAL	\$24,545,165.83
Municipal Library	0.039	\$1,051,931.93	1.32%	\$169.26	Municipal Library	ACTUAL	\$1,063,439.79
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.717	\$46,715,530.00	58.61%	\$7,451.78	Local School District	ESTIMATED	\$47,649,840.60
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.281	\$7,634,720.76	9.58%	\$1,219.54	County Purposes	ESTIMATED	\$7,940,109.60
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$316,483.87	0.40%	\$47.74	County Open Space	ESTIMATED	\$329,143.22
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	2.929	\$79,699,738.31	100.00%	\$12,711.86	Total ESTIMATED amount to be raised by taxes		\$81,527,699.04
Total Taxable Valuation as of October 1, 2021 <u>\$2,737,610,277.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 8,523,660.83		
Current Year Average Residential Assessment <u>\$434,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 32,932,266.45		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$55,919,093.42		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$80,327,699.04		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$1,200,000.00		
0.881	0.897	1.82%			Total Amount to be Raised by Taxes \$81,527,699.04		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.52%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$23,981,071.75	\$24,545,165.83	2.35%	\$564,094.08				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2021 79,294,926.16		
\$3,823.54	\$3,892.98	1.82%	\$69.44		Total Tax Levy, CY 2021 79,886,276.75		
					% of Taxes Collected, CY 2021 <u>99.26%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$553,966.19</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	10.91%	\$300,000.00	\$2,750,000.00	\$3,050,000.00	\$3,050,000.00							
08	Local Revenue	-3.42%	(\$39,246.34)	\$1,147,246.34	\$1,108,000.00	\$1,108,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,384,589.00	\$1,384,589.00	\$1,384,589.00							
08	Uniform Construction Code Fees	-7.11%	(\$58,490.00)	\$822,490.00	\$764,000.00	\$764,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-0.41%	(\$983.96)	\$240,983.96	\$240,000.00	\$240,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-94.32%	(\$597,970.98)	\$634,007.88	\$36,036.90	\$36,036.90							
08	Other Special Items	23.67%	\$275,810.60	\$1,165,224.33	\$1,441,034.93	\$1,441,034.93							
15	Receipts from Delinquent Taxes	-18.52%	(\$113,653.35)	\$613,653.35	\$500,000.00	\$500,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.56%	(\$139,197.00)	\$24,684,362.83	\$24,545,165.83	\$24,545,165.83							
07	Minimum Library Tax	1.09%	\$11,507.86	\$1,051,931.93	\$1,063,439.79	\$1,063,439.79							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.05%	(\$362,223.17)	\$34,494,489.62	\$34,132,266.45	\$34,132,266.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Func	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	11.00	11.00	5.41%	\$99,500.00	\$1,839,200.00	\$1,938,700.00									
21	Land-Use Administration	2.00	2.00	1.41%	\$2,500.00	\$177,600.00	\$180,100.00	\$180,100.00								
22	Uniform Construction Code	2.00	6.00	9.48%	\$23,300.00	\$245,800.00	\$269,100.00	\$269,100.00								
23	Insurance			3.45%	\$162,000.00	\$4,690,000.00	\$4,852,000.00	\$4,852,000.00								
25	Public Safety	46.00	34.00	0.75%	\$59,614.79	\$7,968,316.80	\$8,027,931.60	\$8,017,276.00	\$10,655.60							
26	Public Works	41.00	4.00	4.08%	\$229,714.30	\$5,630,623.90	\$5,860,338.20	\$5,840,150.00	\$20,188.20							
27	Health and Human Services	5.00		-17.49%	(\$109,425.00)	\$625,760.00	\$516,335.00	\$516,335.00								
28	Parks and Recreation	8.00	4.00	1.22%	\$9,982.00	\$817,518.00	\$827,500.00	\$827,500.00								
29	Education (including Library)	10.00	9.00	0.97%	\$11,485.00	\$1,182,259.00	\$1,193,744.00	\$1,188,551.00	\$5,193.00							
30	Unclassified			0.00%	\$0.00	\$325,000.00	\$325,000.00	\$315,000.00	\$10,000.00							
31	Utilities and Bulk Purchases			3.56%	\$38,500.00	\$1,081,000.00	\$1,119,500.00	\$1,119,500.00								
32	Landfill / Solid Waste Disposal			-7.50%	(\$75,000.00)	\$1,000,000.00	\$925,000.00	\$925,000.00								
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures			4.68%	\$146,866.00	\$3,137,010.00	\$3,283,876.00	\$3,283,876.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			23.46%	\$85,153.50	\$363,038.00	\$448,191.50	\$448,191.50								
43	Court and Public Defender	2.00	4.00	-4.34%	(\$11,100.00)	\$256,050.00	\$244,950.00	\$244,950.00								
44	Capital			4.31%	\$19,413.00	\$450,587.00	\$470,000.00	\$470,000.00								
45	Debt			-1.41%	(\$35,000.00)	\$2,480,000.00	\$2,445,000.00	\$2,445,000.00								
46	Deferred Charges			-100.00%	(\$17,626.93)	\$17,626.93	\$0.00	\$0.00								
48	Debt - Type 1 School District			6.67%	\$75,000.00	\$1,125,000.00	\$1,200,000.00	\$1,200,000.00								
50	Reserve for Uncollected Taxes			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	127.00	74.00	2.14%	\$714,876.71	\$33,417,389.74	\$34,132,266.45	\$34,086,229.55	\$46,036.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	65	\$17,196,900.00	0.63%	15A Public Schools	8	\$39,239,300.00	21.92%
2 Residential	5,014	\$2,175,940,200.00	79.40%	15B Other Schools	7	\$15,347,600.00	8.58%
3A/3B Farm			0.00%	15C Public Property	48	\$61,021,900.00	34.09%
4A Commercial	252	\$317,974,800.00	11.60%	15D Church and Charities	26	\$28,755,300.00	16.07%
4B Industrial	26	\$105,828,300.00	3.86%	15E Cemeteries & Graveyards			0.00%
4C Apartments	34	\$110,277,800.00	4.02%	15F Other Exempt	55	\$34,615,700.00	19.34%
5A/5B Railroad	4	\$2,969,200.00	0.11%				
6A/6B Business Personal Property	1	\$10,392,277.00	0.38%				
Total	5,396	\$2,740,579,477.00	100.00%	Total	144	\$178,979,800.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
85.26%				6.53%			
Equalized Valuation, Taxable Properties				County Tax Board			
\$3,214,378,931.50				38.00			
Total # of property tax appeals filed in 2021				State Tax Court			
				23.00			
Number of 2021 County Tax Board decisions appealed to Tax Court				Number of pending property tax appeals in State Tax Court			
				22.00			
Amount paid out by municipality for tax appeals in 2021				\$8,467.47			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	23,683.00	\$22,000.00				\$1,683.00
Supervisory Staff (Department Heads & Managers)	9.00	2.00	1,766,968.65	\$1,335,717.99		\$105,978.48	\$223,089.75	\$102,182.43
Police Officers (Including Superior Officers)	42.00		8,933,449.27	\$6,020,034.40	\$314,094.00	\$1,725,122.00	\$769,685.75	\$104,513.12
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	62.00	11.00	6,331,355.84	\$3,998,529.38	\$271,000.00	\$730,073.97	\$1,005,133.49	\$326,619.00
All Other Non-Union Employees not listed above	4.00	45.00	1,585,216.24	\$1,093,812.49	\$165,000.00	\$47,101.55	\$183,003.04	\$96,299.16
Totals	117.00	65.00	18,640,672.99	\$12,470,094.26	\$750,094.00	\$2,608,276.00	\$2,180,912.03	\$631,296.70

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	33.00	\$11,906.91	\$392,928.03	32.00	\$12,655.28	\$404,968.96
Parent & Child	10.00	\$19,237.60	\$192,376.00	10.00	\$18,100.91	\$181,009.10
Employee & Spouse (or Partner)	16.00	\$22,820.50	\$365,128.00	15.00	\$30,974.50	\$464,617.50
Family	50.00	\$35,449.60	\$1,772,480.00	47.00	\$37,461.77	\$1,760,703.19
Employee Cost Sharing Contribution (enter as negative -)			(\$542,000.00)			(\$551,000.00)
Subtotal	109.00		\$2,180,912.03	104.00		\$2,260,298.75
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	25	\$9,969.76	\$249,244.00	25	\$10,885.73	\$272,143.25
Parent & Child	4	\$25,044.00	\$100,176.00	4	\$25,273.41	\$101,093.64
Employee & Spouse (or Partner)	34	\$19,916.59	\$677,164.06	32	\$22,191.75	\$710,136.00
Family	4	\$47,845.00	\$191,380.00	4	\$47,977.96	\$191,911.84
Employee Cost Sharing Contribution (enter as negative -)			(\$108,000.00)			(\$99,000.00)
Subtotal	67.00		\$1,109,964.06	65.00		\$1,176,284.73
GRAND TOTAL	176.00		\$3,290,876.09	169.00		\$3,436,583.48

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2023	2024	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$51,655,000.00	\$51,655,000.00	\$0.00				
Regional School Debt			\$0.00				
<u>Utility Fund Debt</u>							
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized (BNI)	\$1,615,000.00		\$1,615,000.00				
Notes Outstanding			\$0.00				
Bonds Outstanding	\$24,935,000.00		\$24,935,000.00				
Loans and Other Debt	\$705,109.22		\$705,109.22				
Total (Current Year)	\$78,910,109.22	\$51,655,000.00	\$27,255,109.22				
Population (2020 census)	18,834						
Per Capita Gross Debt	\$4,189.77						
Per Capita Net Debt	\$1,447.12						
3 Year Average Property Valuation		\$3,133,333,498.67					
Net Debt as % of 3 Year Average Property Valuation		0.87%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal	\$1,755,000.00			\$1,800,000.00	\$1,800,000.00	\$1,800,000.00	\$19,580,000.00
Bonds - Interest	\$631,638.00			\$578,988.00	\$534,487.00	\$534,487.00	\$3,098,461.00
Loans & Other Debt - Principal	\$22,796.28			\$23,253.37	\$23,721.55	\$23,721.55	\$384,725.66
Loans & Other Debt - Interest	\$8,976.66			\$8,517.58	\$8,050.39	\$8,050.39	\$100,563.74
Total	\$2,418,410.94			\$2,410,758.95	\$2,366,258.94	\$2,366,258.94	\$23,163,750.40
Total Principal	\$1,777,796.28			\$1,823,253.37	\$1,823,721.55	\$1,823,721.55	\$19,964,725.66
Total Interest	\$640,614.66			\$587,505.58	\$542,537.39	\$542,537.39	\$3,199,024.74
% of Total Current Year Budget	7.09%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other	\$21,988.06			\$21,988.05	\$21,988.06	\$21,988.06	\$219,880.60
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating		AA+					
Year of Last Rating		2018					
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

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