



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0256_fba_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Frank		Nunziato	12/31/2023	fnunziato@rutherfordboronj.com

Chief Administrative Officer

Robert		Kakoleski		rkakoleski@rutherfordboronj.com
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Chief Financial Officer

Gordon	Leo	Stelter		gstelter@rutherfordboronj.com
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Municipal Clerk

Margaret	M	Scanlon		mscanlon@rutherfordboronj.com
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Registered Municipal Accountant

Gary		Vinci		gvinci@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Matthew		Cokeley	12/31/2023	mcokeley@rutherfordboronj.com
Stephanie		McGowan	12/31/2023	smcgowan@rutherfordboronj.com
Maria		Begg-Roberson	12/31/2024	mbegg-roberson@rutherfordboronj.com
Ray		Guzman	12/31/2024	rguzman@rutherfordboronj.com
Christie		Delrey-Cone	12/31/2025	cdelrey-cone@rutherfordboronj.com
Susan		Quatrone	12/31/2025	squatrone@rutherfordboronj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.896	\$24,545,165.83	30.21%	\$3,906.56	Municipal Purpose Tax	ACTUAL	\$24,938,745.75
Municipal Library	0.039	\$1,063,439.79	1.31%	\$170.04	Municipal Library	ACTUAL	\$1,176,611.28
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.750	\$47,898,080.00	58.95%	\$7,630.00	Local School District	ESTIMATED	\$48,856,041.60
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.272	\$7,439,286.72	9.16%	\$1,185.92	County Purposes	ESTIMATED	\$7,736,858.19
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.012	\$307,339.00	0.38%	\$52.32	County Open Space	ESTIMATED	\$319,632.56
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	2.969	\$81,253,311.34	100.00%	\$12,944.84	Total ESTIMATED amount to be raised by taxes		\$83,027,889.38
Total Taxable Valuation as of October 1, 2022 <u>\$2,750,406,903.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>11,202,950.17</u>		
Current Year Average Residential Assessment <u>\$436,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>36,143,307.20</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$56,912,532.35</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$81,852,889.38</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$1,175,000.00</u>		
	0.896	0.907	1.23%		Total Amount to be Raised by Taxes <u>\$83,027,889.38</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.58%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$24,545,165.83	\$24,938,745.75	1.60%	\$393,579.92	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2022 <u>81,069,066.26</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2022 <u>81,564,533.68</u>		
	\$3,906.56	\$3,954.52	1.23%	\$47.96	% of Taxes Collected, CY 2022 <u>99.39%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$468,192.17</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	7.38%	\$225,000.00	\$3,050,000.00	\$3,275,000.00	\$3,275,000.00							
08	Local Revenue	-0.24%	(\$3,561.25)	\$1,475,561.25	\$1,472,000.00	\$1,472,000.00							
09	State Aid (without offsetting appropriation)	5.91%	\$81,796.54	\$1,384,589.00	\$1,466,385.54	\$1,466,385.54							
08	Uniform Construction Code Fees	-0.05%	(\$262.00)	\$539,262.00	\$539,000.00	\$539,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	-0.09%	(\$338.40)	\$379,338.40	\$379,000.00	\$379,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	38.34%	\$126,174.93	\$329,058.22	\$455,233.15	\$455,233.15							
08	Other Special Items	112.39%	\$1,662,266.16	\$1,479,065.32	\$3,141,331.48	\$3,141,331.48							
15	Receipts from Delinquent Taxes	-13.38%	(\$73,403.61)	\$548,403.61	\$475,000.00	\$475,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-2.33%	(\$594,835.47)	\$25,533,581.22	\$24,938,745.75	\$24,938,745.75							
07	Minimum Library Tax	10.64%	\$113,171.49	\$1,063,439.79	\$1,176,611.28	\$1,176,611.28							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	4.29%	\$1,536,008.39	\$35,782,298.81	\$37,318,307.20	\$37,318,307.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	11.00	11.00	1.64%	\$31,750.00	\$1,934,700.00	\$1,966,450.00	\$1,966,450.00								
21	Land-Use Administration	2.00	2.00	16.96%	\$30,550.00	\$180,100.00	\$210,650.00	\$210,650.00								
22	Uniform Construction Code	2.00	6.00	9.26%	\$25,375.00	\$274,100.00	\$299,475.00	\$299,475.00								
23	Insurance			8.69%	\$400,000.00	\$4,603,000.00	\$5,003,000.00	\$5,003,000.00								
25	Public Safety	48.00	35.00	2.49%	\$200,422.41	\$8,062,931.64	\$8,263,354.05	\$8,239,829.00	\$23,525.05							
26	Public Works	40.00	4.00	-0.12%	(\$7,256.48)	\$5,977,726.58	\$5,970,470.10	\$5,948,900.00	\$21,570.10							
27	Health and Human Services	5.00		3.66%	\$18,890.54	\$516,335.00	\$535,225.54	\$535,225.54								
28	Parks and Recreation	8.00	4.00	21.24%	\$175,758.00	\$827,500.00	\$1,003,258.00	\$824,500.00	\$178,758.00							
29	Education (including Library)	10.00	9.00	3.50%	\$41,913.00	\$1,198,377.00	\$1,240,290.00	\$1,234,590.00	\$5,700.00							
30	Unclassified			6.15%	\$20,000.00	\$325,000.00	\$345,000.00	\$335,000.00	\$10,000.00							
31	Utilities and Bulk Purchases			-3.44%	(\$44,500.00)	\$1,294,500.00	\$1,250,000.00	\$1,250,000.00								
32	Landfill / Solid Waste Disposal			-8.11%	(\$75,000.00)	\$925,000.00	\$850,000.00	\$850,000.00								
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures			23.46%	\$770,429.96	\$3,283,876.00	\$4,054,305.96	\$4,054,305.96								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			32.93%	\$147,608.45	\$448,191.55	\$595,800.00	\$595,800.00								
43	Court and Public Defender	2.00	3.00	2.68%	\$6,650.00	\$247,950.00	\$254,600.00	\$254,600.00								
44	Capital			175.36%	\$1,185,428.55	\$676,000.00	\$1,861,428.55	\$1,861,428.55								
45	Debt			-0.41%	(\$10,000.00)	\$2,445,000.00	\$2,435,000.00	\$2,435,000.00								
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-2.08%	(\$25,000.00)	\$1,200,000.00	\$1,175,000.00	\$1,175,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	128.00	74.00	8.40%	\$2,893,019.43	\$34,425,287.77	\$37,318,307.20	\$37,078,754.05	\$239,553.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					Surplus Anticipated	\$3,275,000.00	Could be reduced if not regenerated.
		X			Employee Group Insurance	\$100,000.00	Increase expected for 2024.
		X			Police Salaries and Wages	\$150,000.00	Annual contractual increase plus significant step increases for newer officers.
		X			Pension	\$250,000.00	Unknown, pension cost increases fluctuate significantly from year to year.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	66	\$17,476,200.00	0.64%
2 Residential	5,015	\$2,186,096,800.00	79.48%
3A/3B Farm			0.00%
4A Commercial	252	\$320,305,000.00	11.65%
4B Industrial	26	\$106,378,300.00	3.87%
4C Apartments	34	\$110,299,900.00	4.01%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$9,850,703.00	0.36%
Total	5,394	\$2,750,406,903.00	100.00%

Average Ratio (%), Assessed to True Value	77.49%
Equalized Valuation, Taxable Properties	\$3,549,370,116.14

Total # of property tax appeals filed in 2022	County Tax Board	22.00
	State Tax Court	10.00
Number of 2022 County Tax Board decisions appealed to Tax Court		5.00
Number of pending property tax appeals in State Tax Court		96 Dockets

Amount paid out by municipality for tax appeals in 2022	\$6,912.57
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Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	8	\$39,239,300.00	22.21%
15B Other Schools	8	\$15,347,600.00	8.69%
15C Public Property	46	\$58,434,600.00	33.07%
15D Church and Charities	28	\$29,334,800.00	16.60%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	52	\$34,322,300.00	19.43%
Total	142	\$176,678,600.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 6.42%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	23,683.00	\$22,000.00				\$1,683.00
Supervisory Staff (Department Heads & Managers)	9.00	2.00	1,771,657.15	\$1,346,903.27		\$109,057.91	\$212,657.87	\$103,038.10
Police Officers (Including Superior Officers)	40.00		9,240,656.26	\$6,174,668.02	\$320,019.08	\$1,989,412.42	\$649,394.40	\$107,162.34
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	60.00	11.00	6,507,999.67	\$4,124,330.51	\$279,741.06	\$727,052.72	\$1,039,963.90	\$336,911.48
All Other Non-Union Employees not listed above	9.00	45.00	1,738,261.21	\$994,610.02	\$347,773.14	\$109,057.91	\$184,127.83	\$102,692.31
Totals	118.00	65.00	19,282,257.28	\$12,662,511.82	\$947,533.28	\$2,934,580.96	\$2,086,144.00	\$651,487.22

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	30.00	\$12,232.40	\$366,972.00	33.00	\$11,906.91	\$392,928.03
Parent & Child	10.00	\$19,447.20	\$194,472.00	10.00	\$19,237.60	\$192,376.00
Employee & Spouse (or Partner)	10.00	\$23,753.60	\$237,536.00	16.00	\$22,820.50	\$365,128.00
Family	50.00	\$35,743.28	\$1,787,164.00	50.00	\$35,449.60	\$1,772,480.00
Employee Cost Sharing Contribution (enter as negative -)			(\$500,000.00)			(\$542,000.00)
Subtotal	100.00		\$2,086,144.00	109.00		\$2,180,912.03
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	30	\$10,326.00	\$309,780.00	25	\$9,969.76	\$249,244.00
Parent & Child	3	\$26,240.00	\$78,720.00	4	\$25,044.00	\$100,176.00
Employee & Spouse (or Partner)	33	\$21,178.18	\$698,879.94	34	\$19,916.59	\$677,164.06
Family	5	\$48,232.00	\$241,160.00	4	\$47,845.00	\$191,380.00
Employee Cost Sharing Contribution (enter as negative -)			(\$100,000.00)			(\$108,000.00)
Subtotal	71.00		\$1,228,539.94	67.00		\$1,109,964.06
GRAND TOTAL	171.00		\$3,314,683.94	176.00		\$3,290,876.09

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police - PBA Local 300	2843.00	\$1,962,186.00	X		
Department of Public Works - Local 108	2823.00	\$779,011.00	X		
White Collar Union - AFSME Local 52	723.00	\$185,436.00	X		
Other Contracted and at will Employees	1635.00	\$799,291.00	X	X	X
Totals	8024.00	\$3,725,924.00			
Total Funds Reserved as of end of 2022		\$61,538.36			
Total Funds Appropriated in 2023		\$150,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets	
Local School Debt	\$49,525,000.00	\$49,525,000.00	\$0.00					
Regional School Debt			\$0.00					
<u>Utility Fund Debt</u>			\$0.00					
			\$0.00					
			\$0.00					
			\$0.00					
			\$0.00					
			\$0.00					
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$3,040,000.00		\$3,040,000.00					
Notes Outstanding			\$0.00					
Bonds Outstanding	\$23,180,000.00		\$23,180,000.00					
Loans and Other Debt	\$665,252.93		\$665,252.93					
Total (Current Year)	\$76,410,252.93	\$49,525,000.00	\$26,885,252.93					
Population (2020 census)	<u>18,834</u>							
Per Capita Gross Debt	<u>\$4,057.04</u>							
Per Capita Net Debt	<u>\$1,427.49</u>							
3 Year Average Property Valuation		<u>\$3,281,543,838.67</u>						
Net Debt as % of 3 Year Average Property Valuation		<u>0.82%</u>						
Utility Fund - Principal								
Utility Fund - Interest								
Bond Anticipation Notes - Principal								
Bond Anticipation Notes - Interest								
Bonds - Principal	\$1,800,000.00			\$1,800,000.00	\$1,800,000.00	\$1,800,000.00	\$17,780,000.00	
Bonds - Interest	\$578,988.00			\$534,487.00	\$489,488.00	\$489,488.00	\$2,608,973.00	
Loans & Other Debt - Principal	\$23,253.37			\$23,721.55	\$24,197.70	\$24,197.70	\$360,528.96	
Loans & Other Debt - Interest	\$8,517.58			\$8,050.39	\$7,574.24	\$7,574.24	\$92,989.50	
Total	\$2,410,758.95			\$2,366,258.94	\$2,321,259.94	\$2,321,259.94	\$20,842,491.46	
Total Principal	\$1,823,253.37			\$1,823,721.55	\$1,824,197.70	\$1,824,197.70	\$18,140,528.96	
Total Interest	\$587,505.58			\$542,537.39	\$497,062.24	\$497,062.24	\$2,701,962.50	
% of Total Current Year Budget	6.46%							
Description	Debt Not Listed Above							
Total Guarantees - Governmental								
Total Guarantees - Other	\$21,988.05			\$21,988.06	\$21,988.06	\$21,988.06	\$197,892.54	
Total Capital/Equipment Leases								
Total Other								
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>					
Rating		AA+						
Year of Last Rating		2018						
Mark "X" if Municipality has no bond rating								

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	County	County of Bergen	Health	Health and Human Services		1/1/2023	12/31/2023	\$76,800.00
Lead	Municipality	Carlstadt, East Rutherford, Wallington and BOE	DPW	Transportation	Vehicle Fuel	1/1/2023	12/31/2023	\$379,000.00
Recipient	Municipality	East Rutherford	UCC	Uniform Construction Code	Construction Code Official Services	1/1/2023	12/31/2023	\$140,000.00
Lead	Municipality	Rutherford Library	Library	Administration	Payroll Services, Benefits & Utility Costs	1/1/2023	12/31/2023	\$230,000.00
								\$609,000.00
								\$216,800.00
								\$825,800.00

USER FRIENDLY BUDGET SECTION - Notes

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