

BOROUGH OF RUTHERFORD SUMMARY OF 2024 BUDGET

				Future Budget Projections				
Total Budget	42,923,094.77	100.0%		2025	2026	2027	2028	2029
Employee Costs:								
Salaries & Wages								
Sheet 17	13,558,500.00		102.00%	13,829,670.00	14,106,263.40	14,388,388.67	14,676,156.44	14,969,679.57
Sheet 25	213,148.44		102.00%	217,411.41	221,759.64	226,194.83	230,718.73	235,333.10
Total	<u>13,771,648.44</u>			<u>14,047,081.41</u>	<u>14,328,023.04</u>	<u>14,614,583.50</u>	<u>14,906,875.17</u>	<u>15,205,012.67</u>
Social Security								
Sheet 19	665,000.00		102.00%	678,300.00	691,866.00	705,703.32	719,817.39	734,213.73
Pensions etc.								
Sheet 19	1,016,021.00		104.00%	1,056,661.84	1,098,928.31	1,142,885.45	1,188,600.86	1,236,144.90
Sheet 19	2,172,479.00		104.00%	2,259,378.16	2,349,753.29	2,443,743.42	2,541,493.15	2,643,152.88
Sheet 19	-							
Insurance								
Sheet 14	4,451,350.00		106.00%	4,718,431.00	5,001,536.86	5,301,629.07	5,619,726.82	5,956,910.42
Direct Employee Costs	<u>22,076,498.44</u>	51.4%						
General Liability Insurance								
Sheet 14	<u>700,695.00</u>	1.6%	106.00%	742,736.70	787,300.90	834,538.96	884,611.29	937,687.97
Debt Service:								
Sheet 27	<u>2,395,000.00</u>	5.6%	102.00%	2,442,900.00	2,491,758.00	2,541,593.16	2,592,425.02	2,644,273.52
Reserve for Uncollected Taxes:								
Sheet 29	<u>1,200,000.00</u>	2.8%	100.00%	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00
Capital Funds:								
Sheet 26a	<u>320,000.00</u>	0.7%	100.00%	320,000.00	320,000.00	320,000.00	320,000.00	320,000.00
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>6,380,931.77</u>	14.9%		500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
All Other Departmental OE's:								
Various Line Items	<u>9,849,969.56</u>	22.9%	101.00%	9,948,469.26	10,047,953.95	10,148,433.49	10,249,917.82	10,352,417.00
Projected Budget Totals				<u>37,913,958.36</u>	<u>38,817,120.35</u>	<u>39,753,110.36</u>	<u>40,723,467.53</u>	<u>41,729,813.10</u>

**BOROUGH OF RUTHERFORD
2024 BUDGET FUNDING**

Project Tax Results

		2025	2026	2027	2028	2029
Budget Funding:						
Fund Balance	3,250,000.00	3,250,000.00	3,250,000.00	3,250,000.00	3,250,000.00	3,250,000.00
Local Revenues	4,692,786.95	4,833,570.56	4,978,577.68	5,127,935.01	5,281,773.06	5,440,226.25
State Aid	1,545,520.38	1,545,520.38	1,545,520.38	1,545,520.38	1,545,520.38	1,545,520.38
Grants	6,370,931.77	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Delinquent Tax	500,000.00	480,000.00	470,000.00	470,000.00	470,000.00	470,000.00
Local Purpose Tax	26,563,855.67	27,304,867.43	28,073,022.29	28,859,654.97	29,676,174.09	30,524,066.48
	<u>42,923,094.77</u>	<u>37,913,958.36</u>	<u>38,817,120.35</u>	<u>39,753,110.36</u>	<u>40,723,467.53</u>	<u>41,729,813.10</u>
Ratables	2,743,075,361	2,751,075,361	2,759,075,361	2,767,075,361	2,775,075,361	2,783,075,361
Tax Rate	0.923	0.993	1.017	1.043	1.069	1.097
Increase	0.017	0.069	0.025	0.025	0.026	0.027
LEVY CAP CAL						
	<i>Prior Year</i>	26,563,855.67	27,304,867.43	28,073,022.29	28,859,654.97	29,676,174.09
	<i>2%</i>	531,277.11	546,097.35	561,460.45	577,193.10	593,523.48
	<i>Debt Service & Health</i>	200,000.00	210,000.00	220,000.00	230,000.00	240,000.00
	<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
	<i>CAP Max</i>	27,309,132.78	28,075,964.77	28,870,482.74	29,683,848.07	30,527,697.57
	<i>Over / (Under) CAP</i>	(4,265.36)	(2,942.48)	(10,827.77)	(7,673.98)	(3,631.10)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	3,250,000.00	3,275,000.00	(25,000.00)	-0.76%
Local	4,692,786.95	5,531,331.48	(838,544.53)	-15.16%
State Aid	1,545,520.38	1,466,385.54	79,134.84	5.40%
State & Federal Grants	6,370,931.77	553,139.67	5,817,792.10	#####
Delinquent Tax	500,000.00	475,000.00	25,000.00	5.26%
Local Purpose Tax	25,328,087.19	24,938,745.75	389,341.44	1.56%
Minimum Library Tax	1,235,768.48	1,176,611.28	59,157.20	5.03%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	42,923,094.77	37,416,213.72	5,506,881.05	14.72%
APPROPRIATIONS				
Salaries & Wages	13,771,648.44	13,579,545.10	192,103.34	1.41%
Other Expenses	14,959,914.56	14,401,099.44	558,815.12	3.88%
Statutory & Deferred Charges	3,895,600.00	3,626,680.96	268,919.04	7.42%
State & Federal Grants	6,380,931.77	563,139.67	5,817,792.10	#####
Capital (without grants)	320,000.00	1,635,748.55	(1,315,748.55)	-80.44%
Debt Service	2,395,000.00	2,435,000.00	(40,000.00)	-1.64%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,200,000.00	1,175,000.00	25,000.00	2.13%
TOTAL APPROPRIATIONS	42,923,094.77	37,416,213.72	5,506,881.05	0.147179
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	25,328,087.19	24,938,745.75	389,341.44	1.56%
Local Tax Rate	0.9233	0.9060	0.0173	1.91%
Assessed Valuation	2,743,075,361	2,750,406,903	(7,331,542)	-0.27%

STATUS OF "CAPS"

	SPENDING CAP	CAP COLA	2% LEVY CAP
	CAP 2.50%	CAP COLA	26,169,520.03 MAX 25,328,087.19 ACTUAL
CAP Base from Prior Year	27,764,885.50	27,764,885.50	(841,432.84) + OR ()
Rate Applied	2.50%	3.50%	
Allowable CAP	28,459,007.64	28,736,656.49	Must be zero or () to Introduce Budget
Additions:			
See Sheet 3b	604,842.06	604,842.06	
Other			
Total CAP Allowable	29,063,849.70	29,341,498.55	
Budget Expenditures Sheet 19	28,141,755.00	28,141,755.00	
Remaining or (Excess)	922,094.70	1,199,743.55	

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	10,098,999.47	10,113,350.00	(14,350.53)
Used to Fund Budget	3,250,000.00	3,275,000.00	(25,000.00)
Remaining Balance	6,848,999.47	6,838,350.00	10,649.47

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.23%	99.39%	-0.16%
Used for Reserve for Taxes	98.59%	98.58%	0.01%
Remaining	0.64%	0.81%	-0.17%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	41,723,094.77	XXXXXXXXXXXX
2 Local District School Tax		49,050,905.00
Actual		
Estimate	50,277,177.63	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		8,475,118.72
Actual		
Estimate	8,814,123.47	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		
Actual		
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	100,814,395.87	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	16,359,239.10	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	84,455,156.77	
12 Amount of Item 11 divided by 98.59%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	85,655,156.77	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	50,277,177.63	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	8,814,123.47	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	26,563,855.67	
Total Amount (Line 12)	85,655,156.77	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,200,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	41,723,094.77	
Item 13 - Appropriation: Reserve for Uncollected Taxes	1,200,000.00	
Subtotal	42,923,094.77	
Less: Item 10 - Total Anticipated Revenues	16,359,239.10	
Amount to Be Raised by Taxation in Municipal Budget	26,563,855.67	

Local Tax for Municipal Purpose	25,328,087.19
Addition to Local District School Tax	
Minimum Library Tax	1,235,768.48

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF RUTHERFORD

COUNTY: BERGEN

<u>Frank Nunziato</u> Mayor's Name	<u>December 31, 2027</u> Term Expires
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Municipal Officials	
<u>mscanlon@rutherfordboronj.com</u> Municipal Clerk	<u>10/1/2011</u> Date of Orig. Appt.
<u>bfinelli@rutherfordboronj.com</u> Tax Collector	<u>1548</u> Cert. No.
<u>gstelter@rutherfordboronj.com</u> Chief Financial Officer	<u>T-1658</u> Cert. No.
<u>gvinci@lvhcpa.com</u> Registered Municipal Accountant	<u>N-0648</u> Cert. No.
<u>rferraro@brunoferraro.com</u> Municipal Attorney	<u>411</u> Lic. No.
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Official Mailing Address of Municipality

Borough of Rutherford
176 Park Avenue
Rutherford, New Jersey 07070

Fax #: (201)460-3024

Governing Body Members	
Name	Term Expires
<u>Ray Guzman</u>	<u>12/31/2024</u>
<u>Maria Begg-Roberson</u>	<u>12/31/2024</u>
<u>Christie Del Rey-Cone</u>	<u>12/31/2025</u>
<u>Susan Quatrone</u>	<u>12/31/2025</u>
<u>Stephanie McGowan</u>	<u>12/31/2026</u>
<u>Matthew Cokeley</u>	<u>12/31/2026</u>
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2024 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of RUTHERFORD , County of BERGEN for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 25 day of March , 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 25 day of March , 2024

 mscanlon@rutherfordboronj.com
Clerk
 176 Park Avenue
Address
 Rutherford, New Jersey 07070
Address
 (201)460-3001
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 25 day of March , 2024

 gvinci@lvhcpa.com 17-17 Route 208
Registered Municipal Accountant Address
 Fair Lawn, New Jersey 07410 (201) 791-7100
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 25 day of March , 2024

 gstelter@rutherfordboronj.com
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2024 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of RUTHERFORD, County of BERGEN for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Bergen Record

in the issue of April 4, 2024

The Governing Body of the BOROUGH of RUTHERFORD does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Matthew Cokeley
Stephanie McGowan
Maria Begg-Roberson
Christie Del Rey-Cone
Susan Quatrone

Nays None

Abstained

None

Absent

Ray Guzman

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of RUTHERFORD, County of BERGEN, on March 25, 2024.

A Hearing on the Budget and Tax Resolution will be held at Borough of Rutherford, on April 22, 2024 at 6:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	28,141,755.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	13,581,339.77
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	13,581,339.77
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 98.59% Percent of Tax Collections	1,200,000.00
4. Total General Appropriations (Item 9, Sheet 29)	42,923,094.77
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 60%;"> Building Aid Allowance 2024 - \$ for Schools-State Aid 2023 - \$ </div> <div style="width: 35%; text-align: right;"> 16,359,239.10 </div> </div>	16,359,239.10
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	16,359,239.10
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	25,328,087.19
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	1,235,768.48

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	37,416,213.72	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	37,416,213.72	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	34,329,095.44	-	-	-	-	-	-
Reserved	3,084,865.97	-	-	-	-	-	-
Unexpended Balances Canceled	2,252.31	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	37,416,213.72	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	37,318,307.20
Cap Base Adjustment:	468,705.00
Subtotal	<u>37,787,012.20</u>
Exceptions Less:	
Total Other Operations	3,715,345.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	595,800.00
Total Additional Appropriations	
Total Capital Improvements	1,861,428.55
Total Debt Service	2,435,000.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	239,553.15
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	1,175,000.00
Total Exceptions	<u>10,022,126.70</u>
Amount on Which CAP is Applied	27,764,885.50
2.5% CAP	<u>694,122.14</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	28,459,007.64

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		28,459,007.64
Additions:		
New Construction (Assessor Certification)		88,178.26
2022 Cap Bank Utilized		254,059.43
2023 Cap Bank Utilized		262,604.37
Total Additions		<u>604,842.06</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>29,063,849.70</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>277,648.86</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>29,341,498.55</u>
Total General Appropriations for Municipal Purposes		<u>28,141,755.00</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(1,199,743.55)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	24,938,745.75
Less: Cap Base Adjustment(+/-)	(468,705.00)
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>25,407,450.75</u>
Plus 2% CAP Increase	<u>508,149.02</u>
ADJUSTED TAX LEVY	<u>25,915,599.77</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>25,915,599.77</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

25,915,599.77

Exclusions:

- Allowable Shared Service Agreements Increase
- Allowable Health Insurance Costs Increase
- Allowable Pension Obligations Increases
- Allowable LOSAP Increase
- Allowable Capital Improvements Increase
- Allowable Debt Service and Capital Leases Inc.
- Recycling Tax appropriation
- Deferred Charge to Future Taxation Unfunded
- Current Year Deferred Charges: Emergencies

167,994.00

Add Total Exclusions

167,994.00

Less Cancelled or Unexpended Waivers

2,252.00

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

26,081,341.77

Additions:

- New Ratables - Increase for new construction
- Prior Year's Local Purpose Tax Rate (per \$100)
- New Ratable Adjustment to Levy
- Amounts approved by Referendum
- Levy CAP Bank Applied

9,732,700

0.906

88,178.26

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

26,169,520.03

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

25,328,087.19

OVER OR (UNDER) 2% LEVY CAP

(841,432.84)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	24,472,107
Amount to be Raised by Taxation for Municipal Purpose	23,981,072
Available for Banking (CY 2024)	491,035
Amount Used in CY 2024	
Balance to Expire	491,035

2022

Maximum Allowable Amount to be Raised by Taxation	24,858,245
Amount to be Raised by Taxation for Municipal Purpose	24,545,166
Available for Banking (CY 2024 - CY 2025)	313,079
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	313,079

2023

Maximum Allowable Amount to be Raised by Taxation	26,986,089
Amount to be Raised by Taxation for Municipal Purpose	24,938,746
Available for Banking (CY 2024 - CY 2026)	2,047,343
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	2,047,343

2024

Maximum Allowable Amount to be Raised by Taxation	26,169,520
Amount to be Raised by Taxation for Municipal Purpose	25,328,087
Available for Banking (CY 2025 - CY 2027)	841,433

Total Levy CAP Bank

3,201,855

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	3,250,000.00	3,275,000.00	3,275,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,250,000.00	3,275,000.00	3,275,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	28,000.00	21,000.00	28,511.00
Other	08-104	15,000.00	12,000.00	15,311.00
Fees and Permits	08-105	115,000.00	134,000.00	118,466.89
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	316,000.00	433,000.00	316,454.40
Other	08-109			
Interest and Costs on Taxes	08-112	130,000.00	144,000.00	130,641.20
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	345,000.00	284,000.00	384,240.02
Interest on Investments and Deposits	08-113	325,000.00	153,000.00	567,584.56
Anticipated Utility Operating Surplus	08-114			
Parking Lot Permits	08-111	183,000.00	197,000.00	183,340.75
Fire Safety Fees	08-229	108,000.00	94,000.00	108,789.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	1,565,000.00	1,472,000.00	1,853,338.82

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	476,000.00	539,000.00	476,926.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	476,000.00	539,000.00	476,926.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	373,000.00	379,000.00	326,885.86

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
NJ Department of Transportation-Municipal Aid Program	10-584	186,939.00	225,680.00	225,680.00
Municipal Alliance on Alcoholism and Drug Abuse	10-506	4,507.18	4,507.18	4,507.18
Recycling Tonnage Grant	10-569	26,148.44	21,570.10	21,570.10
Donation - Police Equipment - Unappropriated Reserves	12-501		1,050.00	1,050.00
NJDEP - Clean Communities Program	10-602		36,327.62	36,327.62
CDBG-Tamblyn Field Handicap Accessible Bathroom Fixtures	10-856		38,000.00	38,000.00
Body Armor Fund - Unappropriated Reserves	10-505	3,315.48	2,756.12	2,756.12
Bergen County Open Space - Tamblyn Field Perimeter Walking Track	10-871		50,758.00	50,758.00
County of Bergen - Arts Grant	12-881		5,700.00	5,700.00
Local Recreational Improvement 2023	10-671		70,000.00	70,000.00
National Opioid Settlements - Unappropriated Reserves	12-711	9,739.17	15,211.75	15,211.75
Recreational Opportunities for Individuals with Disabilities	10-669		20,000.00	20,000.00
Bulletproof Vest Partnership Grant	10-693		12,578.90	12,578.90
CDBG - Darwin Avenue Tree Planting Grant	10-856		34,000.00	34,000.00
NJDEP - Stormwater Assistance Grant	10-564		15,000.00	15,000.00
DOT-Rutherford Station Square - Unappropriated Reserves	10-559	116,917.50		-
LEAD Assistance Progam Grant - Unappropriated Reserves	10-621	27,100.00		-
Mayors Wellness Campaign Mental Health Initiative - Unappropriated Reserves	10-622	10,000.00		-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	30,391.92	28,654.00	27,758.26
Lease of Borough Property	08-246	152,000.00	154,000.00	152,924.82
Cable TV Franchise Fee	08-117	198,875.97	210,780.87	200,758.26
Non Public Nursing Services (PL 1991, C. 226)	08-241	23,040.00	20,160.00	20,160.00
Payment in Lieu of Tax - Redevelopment - UBS	08-130	395,000.00	120,000.00	
Payment in Lieu of Tax - Redevelopment - Parker 2	08-130	210,000.00	35,000.00	
Payment in Lieu of Tax - Redevelopment - Parker 1	08-130	200,000.00	166,000.00	200,678.59
Payment in Lieu of Tax - Rutherford Senior Housing	08-130	31,000.00	22,000.00	31,100.12
Hotel Occupancy Fee P.L. 2003,c. 114	08-107	275,000.00	235,000.00	308,787.30
NJ Meadowlands Tax Sharing	08-242	80,491.00		25,549.00
Fees & Permits - Recycling Revenues	08-105	6,000.00	7,000.00	6,688.00
Due from Free Public Library	08-243	230,000.00	230,000.00	230,000.00
Green Trust Loan - Nereid Boat Club	08-244	21,988.06	21,988.06	21,988.06
General Capital Surplus Anticipated	08-228	75,000.00	75,000.00	75,000.00
American Rescue Plan - Unappropriated Reserves	08-245	100,000.00	1,515,748.55	1,515,748.55
Sale of Liquor License	08-124	250,000.00	300,000.00	827,200.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	2,278,786.95	3,141,331.48	3,644,340.96

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,250,000.00	3,275,000.00	3,275,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,565,000.00	1,472,000.00	1,853,338.82
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,545,520.38	1,466,385.54	1,466,385.32
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	476,000.00	539,000.00	476,926.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	373,000.00	379,000.00	326,885.86
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	6,370,931.77	553,139.67	553,139.67
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	2,278,786.95	3,141,331.48	3,644,340.96
Total Miscellaneous Revenues	13-099	12,609,239.10	7,550,856.69	8,321,016.63
4. Receipts from Delinquent Taxes	15-499	500,000.00	475,000.00	469,239.25
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	16,359,239.10	11,300,856.69	12,065,255.88
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	25,328,087.19	24,938,745.75	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	1,235,768.48	1,176,611.28	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	26,563,855.67	26,115,357.03	26,859,960.48
7. Total General Revenues	13-299	42,923,094.77	37,416,213.72	38,925,216.36

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS:						-		-
GENERAL ADMINISTRATION						-		-
Salaries & Wages	20-100	1	300,000.00	294,000.00		294,000.00	275,550.85	18,449.15
Other Expenses	20-100	2	128,050.00	125,750.00		125,750.00	98,591.25	27,158.75
MAYOR AND COUNCIL						-		-
Salaries & Wages	20-110	1	22,000.00	22,000.00		22,000.00	21,999.38	0.62
Other Expenses	20-110	2	9,000.00	9,000.00		9,000.00	4,373.60	4,626.40
MUNICIPAL CLERK'S OFFICE						-		-
Salaries & Wages	20-120	1	266,000.00	255,000.00		255,000.00	246,001.56	8,998.44
Other Expenses	20-120	2	86,300.00	84,200.00		84,200.00	72,884.14	11,315.86
FINANCIAL ADMINISTRATION						-		-
Salaries & Wages	20-130	1	306,000.00	292,000.00		292,000.00	286,146.77	5,853.23
Other Expenses	20-130	2	33,200.00	32,900.00		32,900.00	23,008.96	9,891.04
AUDITING AND ACCOUNTING SERVICES						-		-
Other Expenses	20-135	2	35,000.00	34,000.00		34,000.00	-	34,000.00
COMPUTERIZED DATA PROCESSING						-		-
Other Expenses	20-140	2	110,000.00	99,000.00		124,000.00	65,825.45	58,174.55
COLLECTION OF TAXES						-		-
Salaries & Wages	20-145	1	115,000.00	108,000.00		108,000.00	106,069.86	1,930.14
Other Expenses	20-145	2	11,600.00	12,400.00		12,400.00	8,231.59	4,168.41

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued):						-		-
ASSESSMENT OF TAXES						-		-
Salaries & Wages	20-150	1	45,000.00	52,000.00		52,000.00	43,447.42	8,552.58
Other Expenses	20-150	2	38,550.00	37,800.00		31,800.00	30,074.27	1,725.73
COMMUNICATIONS OFFICE						-		-
Salaries & Wages	20-104	1	83,000.00	79,000.00		79,000.00	77,386.94	1,613.06
Other Expenses	20-104	2	29,900.00	31,900.00		31,900.00	19,671.38	12,228.62
LEGAL SERVICES AND COSTS						-		-
Other Expenses	20-155	2	295,000.00	295,000.00		295,000.00	255,900.48	39,099.52
ENGINEERING SERVICES AND COSTS						-		-
Other Expenses	20-165	2	97,500.00	97,500.00		97,500.00	75,487.50	22,012.50
Complete Streets	20-165	2	5,000.00	5,000.00		5,000.00	-	5,000.00
MUNICIPAL LAND USE:						-		-
PLANNING BOARD						-		-
Salaries and Wages	21-180	1	5,000.00	5,000.00		5,000.00	4,296.22	703.78
Other Expenses	21-180	2	16,650.00	16,650.00		23,650.00	18,203.01	5,446.99
BOARD OF ADJUSTMENT						-		-
Salaries and Wages	21-185	1	5,000.00	5,000.00		5,000.00	4,296.22	703.78
Other Expenses	21-185	2	16,500.00	16,500.00		16,500.00	11,750.53	4,749.47
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PROPERTY MANAGEMENT ENFORCEMENT						-		-
Salaries and Wages	22-196	1	195,000.00	167,000.00		167,000.00	160,293.42	6,706.58
Other Expenses	22-196	2	800.00	500.00		500.00	491.12	8.88
PUBLIC SAFETY :						-		-
POLICE						-		-
Salaries and Wages	25-240	1	6,850,000.00	5,464,251.45		5,438,251.45	5,188,112.49	250,138.96
Salaries and Wages - ARP	25-240	1	100,000.00	1,505,748.55		1,505,748.55	1,505,748.55	-
Other Expenses	25-240	2	317,500.00	298,429.00		308,429.00	251,110.53	57,318.47
POLICE DISPATCH/911						-		-
Other Expenses	25-240	2	21,200.00	21,200.00		21,200.00	21,200.00	-
EMERGENCY MANAGEMENT						-		-
Salaries and Wages	25-252	1	15,500.00	15,000.00		15,500.00	15,000.18	499.82
Other Expenses	25-252	2	9,500.00	8,500.00		9,500.00	8,743.00	757.00
FIRST AID AMBULANCE CORP CONTRIBUTION	25-260	2	13,500.00	13,500.00		13,500.00	3,225.00	10,275.00
FIRE						-		-
Other Expenses	25-265	2	527,500.00	475,250.00		475,250.00	453,447.56	21,802.44
FIRE OFFICIAL						-		-
Salaries and Wages	25-265	1	166,608.08	170,346.00		170,346.00	167,577.36	2,768.64
Other Expenses	25-265	2	19,950.00	19,950.00		19,950.00	16,128.81	3,821.19
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY (continued):						-		-
UNIFORM FIRE SAFETY ACT - FIRE OFFICIAL						-		-
Salaries and Wages	25-265	1	108,000.00	94,000.00		94,000.00	94,000.00	-
LIFE HAZARD USE FEES - FIRE OFFICIAL						-		-
Salaries and Wages	25-265	1	30,391.92	28,654.00		28,654.00	28,654.00	-
MUNICIPAL PROSECUTOR						-		-
Salaries and Wages	25-275	1	18,000.00	18,000.00		18,000.00	18,000.00	-
MUNICIPAL COURT						-		-
Salaries and Wages	43-490	1	230,000.00	215,000.00		230,000.00	224,711.01	5,288.99
Other Expenses	43-490	2	16,100.00	14,600.00		14,600.00	13,851.05	748.95
PUBLIC DEFENDER (P.L. 1997, C.256)						-		-
Salaries and Wages	43-495	1	7,500.00	7,000.00		7,000.00	6,946.11	53.89
PUBLIC WORKS:						-		-
STREET AND ROAD MAINTENANCE						-		-
Salaries & Wages	26-290	1	1,796,500.00	1,703,500.00		1,703,500.00	1,658,306.34	45,193.66
Other Expenses	26-290	2	322,750.00	283,250.00		283,250.00	269,718.49	13,531.51
SHADE TREE DIVISION						-		-
Salaries & Wages	26-300	1	512,000.00	441,000.00		466,000.00	452,714.32	13,285.68
Other Expenses	26-300	2	170,100.00	119,100.00		134,100.00	131,476.95	2,623.05
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS (continued):						-		-
SEWER SYSTEM						-		-
Salaries & Wages	26-295	1	15,000.00	20,000.00		20,000.00	2,966.25	17,033.75
Other Expenses	26-295	2	129,500.00	110,500.00		110,500.00	73,492.13	37,007.87
GARBAGE AND TRASH REMOVAL						-		-
Salaries and Wages	26-305	1	348,000.00	417,000.00		417,000.00	324,777.01	92,222.99
Other Expenses	26-305	2	133,000.00	103,000.00		118,000.00	114,493.49	3,506.51
RECYCLING						-		-
Salaries and Wages	26-305	1	198,000.00	183,195.00		168,195.00	134,134.96	34,060.04
BUILDINGS AND GROUNDS						-		-
Salaries & Wages	26-310	1	332,000.00	389,000.00		364,000.00	315,669.48	48,330.52
Other Expenses	26-310	2	347,500.00	300,500.00		308,000.00	304,626.79	3,373.21
HEALTH AND WELFARE:						-		-
BOARD OF HEALTH						-		-
Salaries & Wages	27-330	1	293,000.00	280,000.00		275,000.00	260,048.37	14,951.63
Salaries & Wages - ARP	27-330	1		10,000.00		10,000.00	10,000.00	-
Other Expenses	27-330	2	55,610.00	35,525.54		40,525.54	35,193.00	5,332.54
ANIMAL CONTROL SERVICES						-		-
Other Expenses	27-340	2	24,900.00	24,000.00		24,000.00	21,577.32	2,422.68
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND WELFARE (continued):						-	-	
ADMINISTRATION OF PUBLIC ASSISTANCE						-	-	
Salaries & Wages	27-331	1	124,000.00	122,000.00		122,000.00	121,424.94	575.06
Other Expenses	27-331	2	3,700.00	3,700.00		3,700.00	1,473.17	2,226.83
SENIOR CITIZEN CENTER (55 Kip Center)						-	-	
Other Expenses	27-365	2	60,000.00	60,000.00		60,000.00	60,000.00	-
						-	-	
PARKS AND RECREATION:						-	-	
RECREATION DEPARTMENT:						-	-	
Salaries & Wages	28-370	1	644,000.00	666,000.00		666,000.00	624,843.67	41,156.33
Other Expenses	28-370	2	171,000.00	158,500.00		158,500.00	127,978.80	30,521.20
						-	-	
EDUCATION FUNCTIONS:						-	-	
EDUCATION PLANS FOR EMPLOYEES						-	-	
Other Expenses	20-101	2	5,000.00	5,000.00		5,000.00	1,888.00	3,112.00
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
UTILITY EXPENSES/BULK PURCHASES:						-		-
Electricity	31-430	2	335,000.00	340,000.00		340,000.00	290,357.00	49,643.00
Street Lighting	31-435	2	280,000.00	280,000.00		280,000.00	215,705.68	64,294.32
Telephone	31-440	2	90,000.00	65,000.00		95,000.00	87,676.43	7,323.57
Water	31-445	2	100,000.00	90,000.00		120,000.00	89,585.98	30,414.02
Fuel Oil	31-447	2	15,000.00	15,000.00		15,000.00	15,000.00	-
Gasoline	31-447	2	374,000.00	460,000.00		465,000.00	307,999.79	157,000.21
						-		-
LANDFILL SOLID WASTE DISPOSAL COSTS						-		-
Dumping Fees	32-465	2	879,750.00	850,000.00		850,000.00	822,542.04	27,457.96
SALARY ATTRITION(Terminal Leave)	30-415	1	100,000.00	100,000.00		100,000.00	89,597.14	10,402.86
RESERVE FOR COMPENSATED ABSENCES	30-415	1	50,000.00	50,000.00		50,000.00	-	50,000.00
JOINT MEETING	30-411	2	10,000.00	10,000.00		10,000.00	10,000.00	-
LEGAL SETTLEMENTS	30-412	2	125,000.00	150,000.00		150,000.00	143,372.07	6,627.93
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		24,241,155.00	23,664,499.54	-	23,664,499.54	21,893,734.85	1,770,764.69
B. Contingent	35-470	2	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	305.33	4,694.67
Total Operations Including Contingent - within "CAPS"	34-201		24,246,155.00	23,669,499.54	-	23,669,499.54	21,894,040.18	1,775,459.36
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	13,558,500.00	13,436,670.00	-	13,406,170.00	12,718,271.88	687,898.12
Other Expenses (Including Contingent)	34-201	2	10,687,655.00	10,232,829.54	-	10,263,329.54	9,175,768.30	1,087,561.24

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		1,016,021.00	945,168.54		945,168.54	945,168.54	-
Social Security System (O.A.S.I.)	36-472		665,000.00	650,000.00		650,000.00	645,742.55	4,257.45
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		2,172,479.00	1,989,412.42		1,989,412.42	1,989,412.42	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		100.00	100.00		100.00		100.00
Fire Widows' Pension (NJS 43:12-28)	36-476		24,000.00	24,000.00		24,000.00	24,000.00	-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		18,000.00	18,000.00		18,000.00	16,374.56	1,625.44
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		3,895,600.00	3,626,680.96	-	3,626,680.96	3,620,698.07	5,982.89
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		28,141,755.00	27,296,180.50	-	27,296,180.50	25,514,738.25	1,781,442.25

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
MAINTENANCE OF FREE PUBLIC LIBRARY	29-390	2	1,272,000.00	1,229,590.00		1,229,590.00	1,160,647.45	68,942.55
						-		-
EMERGENCY SERVICES VOLUNTEER:						-		-
Length of Services Award (P.L. 1997,c.388)	25-286	2	125,000.00	125,000.00		125,000.00	110,000.00	15,000.00
						-		-
SEWER SERVICE CHARGES CONTRACTUAL						-		-
Passaic Valley Trunk Sewer	31-456	2	652,000.00	628,000.00		628,000.00	627,184.89	815.11
Bergen County Utility Authority	31-456	2	1,285,000.00	1,235,000.00		1,235,000.00	1,230,015.64	4,984.36
						-		-
RESERVE FOR TAX APPEALS	30-426	2	25,000.00	25,000.00		25,000.00	-	25,000.00
						-		-
STORMWATER REGS. NJSA 40A:4-45.3(cc)						-		-
Other Expenses	26-298	2	4,050.00	4,050.00		4,050.00	4,050.00	-
						-		-
Public Employees' Retirement System	36-471	2		78,527.00		78,527.00	78,527.00	-
Police and Firemen's Retirement System of NJ	36-475	2		349,098.00		349,098.00	349,098.00	-
Workers Compensation Insurance	23-215	2	262,650.00	29,275.00		29,275.00	29,275.00	-
Recycling - Salaries and Wages	26-305	1		11,805.00		11,805.00	11,805.00	-
Landfill Solid Waste Disposal Costs-Dumping Fees	32-465	2	20,250.00			-		-
General Liability Insurance	23-210	2	247,305.00			-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		3,893,255.00	3,715,345.00	-	3,715,345.00	3,600,602.98	114,742.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		592,153.00	595,800.00	-	595,800.00	438,185.13	157,614.87

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	10,000.00	10,000.00		10,000.00	5,126.80	4,873.20
Municipal Alliance on Alcoholism and Drug Abuse	41-506	2	4,507.18	4,507.18		4,507.18	4,507.18	-
NJDEP - Clean Communities Program	41-602	2		36,327.62		36,327.62	36,327.62	-
Recycling Tonnage Grant	41-569	1	26,148.44	21,570.10		21,570.10	21,570.10	-
CDBG-Tamblyn Field Handicap Accessible Bathroom Fixtures	41-856	2		38,000.00		38,000.00	38,000.00	-
Body Armor Fund - Unappropriated Reserves	41-505	2	3,315.48	2,756.12		2,756.12	2,756.12	-
Donation - Police Equipment - Unappropriated	40-501	2		1,050.00		1,050.00	1,050.00	-
Recreational Opportunities for Individuals with Disabilities	41-669	2		20,000.00		20,000.00	20,000.00	-
Bergen County Open Space - Tamblyn Field Perimeter Walking Track	41-871	2		50,758.00		50,758.00	50,758.00	-
County of Bergen - Arts Grant	40-881	2		5,700.00		5,700.00	5,700.00	-
Local Recreational Improvement 2023	41-671	2		70,000.00		70,000.00	70,000.00	-
National Opioid Settlements-Unappropriated Reserves	40-711	2	9,739.17	15,211.75		15,211.75	15,211.75	-
Bulletproof Vest Partnership Grant	41-693	2		12,578.90		12,578.90	12,578.90	-
CDBG - Darwin Avenue Tree Planting Grant	41-856	2		34,000.00		34,000.00	34,000.00	-
NJDEP - Stormwater Assistance Grant	41-564	2		15,000.00		15,000.00	15,000.00	-
DOT-Rutherford Station Square - Unappropriated Reserves	41-559	2	116,917.50			-	-	-
LEAD Assistance Program Grant - Unappropriated Reserves	41-621	2	27,100.00			-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Mayors Wellness Campaign Mental Health Initiative-Unappropriated Reserves	41-622	2	10,000.00			-	-	-
FY21 Local Freight Impact Fund Grant	41-559	2	600,000.00			-	-	-
Memorial Park Field Improvement Grant	41-671	2	5,000,000.00			-	-	-
American Rescue Plan Firefighter Grant	41-712	2	50,000.00			-	-	-
Bergen County Open Space - Memorial Park Tennis Court Improvements	41-871	2	161,980.00			-	-	-
Bergen County Open Space - Memorial Park Softball Field Improvements	41-871	2	146,685.00			-	-	-
Donation - Field Improvements	40-851	2	27,600.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		6,193,992.77	337,459.67	-	337,459.67	332,586.47	4,873.20
Total Operations - Excluded from "CAPS"	34-305		10,679,400.77	4,648,604.67	-	4,648,604.67	4,371,374.58	277,230.09
Detail:								
Salaries & Wages	34-305	1	213,148.44	173,375.10	-	173,375.10	162,689.34	10,685.76
Other Expenses	34-305	2	10,466,252.33	4,475,229.57	-	4,475,229.57	4,208,685.24	266,544.33

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		320,000.00	320,000.00	XXXXXXXXXX	320,000.00	320,000.00	-
						-		-
Various Building Improvements	44-903			350,000.00		350,000.00		350,000.00
Acquisition and Installation of New Phone System	44-903			100,000.00		100,000.00	95,214.75	4,785.25
Acquisition and Installation of Computer Network Switches	44-903			100,000.00		100,000.00	99,780.00	220.00
Acquisition and Installation of New Borough Hall Wiring	44-903			100,000.00		100,000.00	94,560.17	5,439.83
HVAC Upgrades	44-903			300,000.00		300,000.00		300,000.00
Storm Water Mitigage and Drainage Improvements	44-903			365,748.55		365,748.55		365,748.55
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865		186,939.00	225,680.00		225,680.00	225,680.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		506,939.00	1,861,428.55	-	1,861,428.55	835,234.92	1,026,193.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,800,000.00	1,800,000.00		1,800,000.00	1,800,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		540,000.00	580,000.00		580,000.00	578,987.50	XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest	45-940		55,000.00	55,000.00		55,000.00	53,760.19	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		2,395,000.00	2,435,000.00	-	2,435,000.00	2,432,747.69	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		13,581,339.77	8,945,033.22	-	8,945,033.22	7,639,357.19	1,303,423.72

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		13,581,339.77	8,945,033.22	-	8,945,033.22	7,639,357.19	1,303,423.72
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		41,723,094.77	36,241,213.72	-	36,241,213.72	33,154,095.44	3,084,865.97
(M) Reserve for Uncollected Taxes	50-899		1,200,000.00	1,175,000.00	XXXXXXXXXX	1,175,000.00	1,175,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		42,923,094.77	37,416,213.72	-	37,416,213.72	34,329,095.44	3,084,865.97

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	28,141,755.00	27,296,180.50	-	27,296,180.50	25,514,738.25	1,781,442.25
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	3,893,255.00	3,715,345.00	-	3,715,345.00	3,600,602.98	114,742.02
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	592,153.00	595,800.00	-	595,800.00	438,185.13	157,614.87
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	6,193,992.77	337,459.67	-	337,459.67	332,586.47	4,873.20
Total Operations Excluded from "CAPS"	34-305	10,679,400.77	4,648,604.67	-	4,648,604.67	4,371,374.58	277,230.09
(C) Capital Improvements	44-999	506,939.00	1,861,428.55	-	1,861,428.55	835,234.92	1,026,193.63
(D) Municipal Debt Service	45-999	2,395,000.00	2,435,000.00	-	2,435,000.00	2,432,747.69	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,200,000.00	1,175,000.00	XXXXXXXXXX	1,175,000.00	1,175,000.00	XXXXXXXXXX
Total General Appropriations	34-499	42,923,094.77	37,416,213.72	-	37,416,213.72	34,329,095.44	3,084,865.97

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Recreation Commission, Fire Official Penalties, Builders Escrow Deposits, Recreation Trust, POAA, Disposal of Forfeited Property, Multi Cultural Festival Donations, Council on Affordable Housing Trust, Community Gardens Donations, Historic Preservation Trust Donations, Footballs for Food Donations and Recreation Department Equipment & Activities Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	16,600,241.31
Due from State of N.J.(c. 20, P.L. 1961)	9,634.52
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	561,064.71
Tax Title Lien Receivable	68,605.93
Property Acquired by Tax Title Lien Liquidation	7,025.00
Other Receivables	558,890.07
Deferred Charges Required to be in 2024 Budget	
Deferred Charges Required to be in Budgets Subsequent to 2024	
Total Assets	17,805,461.54
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	6,510,876.36
Reserves for Receivables	1,195,585.71
Surplus	10,098,999.47
Total Liabilities, Reserves and Surplus	17,805,461.54

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	10,113,350.00	9,408,213.00
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 99.23%, 2022: 99.39%)	83,232,310.49	81,066,048.00
Delinquent Taxes	469,239.25	550,049.00
Other Revenues and Additions to Income	10,274,857.74	8,060,258.00
Total Funds	104,089,757.48	99,084,568.00
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	36,238,961.41	33,220,685.00
School Taxes (Including Local and Regional)	49,050,905.00	47,898,080.00
County Taxes (Including Added Tax Amounts)	8,496,445.01	7,773,966.00
Special District Taxes		
Other Expenditures and Deductions from Income	204,446.59	78,487.00
Total Expenditures and Tax Requirements	93,990,758.01	88,971,218.00
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	93,990,758.01	88,971,218.00
Surplus Balance, December 31	10,098,999.47	10,113,350.00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	10,098,999.47
Current Surplus Anticipated in 2024 Budget	3,250,000.00
Surplus Balance Remaining	6,848,999.47

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF RUTHERFORD
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following Capital Budget reflects a schedule of the anticipated major capital requirements of the Borough of Rutherford for the Current year and the ensuing five years.

The Borough plans to complete capital projects authorized in prior years.

As in the past, the Borough of Rutherford is very aggressive in pursuing grant funding to meet the capital needs of its residents with little or minimal tax increases.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

BOROUGH OF RUTHERFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
STREETS, ROADS AND SEWERS		5,700,000.00			35,000.00			665,000.00	5,000,000.00
		-							
IMPROVEMENTS TO BUILDINGS AND GROUNDS		742,750.00			233,450.00			65,550.00	443,750.00
		-							
PARKS AND PLAYGROUND IMPROVEMENTS		2,615,000.00			13,750.00			261,250.00	2,340,000.00
		-							
ACQUISITION OF VEHICLES		2,215,500.00			25,000.00			475,000.00	1,715,500.00
		-							
ACQUISITION OF NON-VEHICULAR EQUIPMENT		1,841,500.00			12,800.00			243,200.00	1,585,500.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	13,114,750.00	-	-	320,000.00	-	-	1,710,000.00	11,084,750.00

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit BOROUGH OF RUTHERFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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		-							
TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

BOROUGH OF RUTHERFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	13,114,750.00	-	-	320,000.00	-	-	1,710,000.00	11,084,750.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF RUTHERFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
STREETS, ROADS AND SEWERS		5,700,000.00		700,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
		-							
IMPROVEMENTS TO BUILDINGS AND GROUNDS		742,750.00		299,000.00	120,750.00	170,750.00	50,750.00	50,750.00	50,750.00
		-							
PARKS AND PLAYGROUND IMPROVEMENTS		2,615,000.00		275,000.00	1,410,000.00	20,000.00	210,000.00	200,000.00	500,000.00
		-							
ACQUISITION OF VEHICLES		2,215,500.00		500,000.00	453,000.00	266,000.00	510,000.00	275,000.00	211,500.00
		-							
ACQUISITION OF NON-VEHICULAR EQUIPMENT		1,841,500.00		256,000.00	448,500.00	673,500.00	209,500.00	135,500.00	118,500.00
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	13,114,750.00	XXXXXXXXXX	2,030,000.00	3,432,250.00	2,130,250.00	1,980,250.00	1,661,250.00	1,880,750.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF RUTHERFORD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
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TOTAL - ALL PROJECTS	XXXXX	13,114,750.00	XXXXXXXXXX	2,030,000.00	3,432,250.00	2,130,250.00	1,980,250.00	1,661,250.00	1,880,750.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF RUTHERFORD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
STREETS, ROADS AND SEWERS	5,700,000.00			285,000.00			5,415,000.00			
	-			-						
IMPROVEMENTS TO BUILDINGS AND GROUNDS	742,750.00			267,137.50			475,612.50			
	-			-						
PARKS AND PLAYGROUND IMPROVEMENTS	2,615,000.00			130,750.00			2,484,250.00			
	-			-						
ACQUISITION OF VEHICLES	2,215,500.00			110,775.00			2,104,725.00			
	-			-						
ACQUISITION OF NON-VEHICULAR EQUIPMENT	1,841,500.00			92,075.00			1,749,425.00			
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	13,114,750.00	-	-	885,737.50	-	-	12,229,012.50	-	-	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF RUTHERFORD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
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	-			-						
TOTAL - ALL PROJECTS	13,114,750.00	-	-	885,737.50	-	-	12,229,012.50	-	-	-

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:	\$				Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:	\$				Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF RUTHERFORD

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

The original contract was for the 2022 Road Improvement Program. This change order addresses the following unforeseen contingencies that were encountered and that contributed to the overage: Van Winkle Park emergency storm sewer repairs as the line had failed, Riverside Terrace drainage improvements needed to be extended due to reoccurring ground water seepage and West Gouverneur Street storm sewer repairs and street milling and paving to damaged section caused by storm. The additional amount expended was \$299,839.85 which amounts to approximately 28% of the original contract price awarded to Smith-Sondy Asphalt Construction Co., Inc. in the amount of \$1,081,208.63.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3/25/2024
Date

mscanlon@rutherfordboronj.com
Clerk of the Governing Body