

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS 18,061
 NET VALUATION TAXABLE 2016 \$2,720,012,392
 MUNICODE 0256

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Rutherford, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

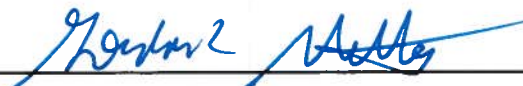
Signature 
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) ~~or (which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gordon L. Stelter, am the Chief Financial Officer, License # N-0648, of the Borough of Rutherford, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
 Title Chief Financial Officer
 Address 176 Park Avenue, Rutherford, New Jersey 07070
 Phone Number (201) 460-3026
 Fax Number (201) 460-3024
 Email gstelter@rutherford-nj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 ____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 20 ____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

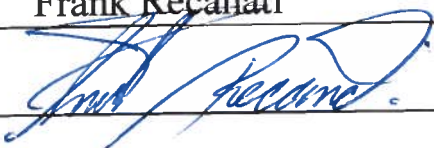
(Fax Number)

Certified by me

This _____ day of _____, 2017

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: Frank Recanati
Signature: 
Certificate #: 07496
Date: 2/3/17

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002279

Fed I.D. #

Borough of Rutherford

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u> -</u>	\$ <u> 418,837.98</u>	\$ <u> 68,762.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

February 7, 2017
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Rutherford, County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title Chief Financial Officer

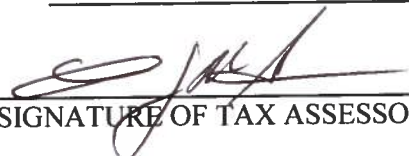
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,712,423,790 .


SIGNATURE OF TAX ASSESSOR

 Borough of Rutherford
MUNICIPALITY

 Bergen
COUNTY

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash:		
Public Assistance #1	\$ 10,754.19	\$
Public Assistance #2	46,974.76	
Due to State of New Jersey		46,974.76
Reserve for Public Assistance		10,754.19
	\$ 57,728.95	\$ 57,728.95

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	\$ 75,630.67	\$
Grant Receivable	845,284.75	
Reserve for Unappropriated Grants		7,871.06
Reserve for Appropriated Grants		913,044.36
	\$ 920,915.42	\$ 920,915.42

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Other Trust Fund		
Cash - Checking	\$ 1,436,258.26	\$
Due to Current Fund		291,302.17
Reserve for:		
Recreation Dedicated Revenue		316,434.19
Escrow Deposits		152,813.53
Off-Duty Police Overtime Deposits		52,700.00
Police Forfeiture Funds		2,417.57
Parking Offense Adjudication Act		17,282.02
Recycling Trust Fund		1,735.03
Field House Security Deposit		425.00
Fire Official Safety Penalties		19,619.23
Municipal Alliance Against Drugs Receipts		2,197.26
Premiums Received at Tax Sale		559,300.00
Donations		14,548.48
Multicultural Account		4,257.71
Flexible Spending Account		1,226.07
	1,436,258.26	1,436,258.26
Payroll Account		
Cash	91,371.47	
Payroll Deductions Payable		91,371.47
	91,371.47	91,371.47
Animal Control Trust Fund		
Cash	-	
Reserve for Animal Control Trust Fund		-
	-	-
Unemployment Compensation Insurance Trust Fund		
Cash	69,314.57	
Due to State of New Jersey		2,846.16
Reserve for Unemployment Claims		66,468.41
	69,314.57	69,314.57
Special Assessment Trust Fund		
Cash	45,701.19	
Assets Due from Downtown Partnership	23,062.94	
Downtown Rutherford Bucks		2,155.00
Reserve for Assessment Trust Fund		66,609.13
	68,764.13	68,764.13
COAH Escrow Trust Fund		
Cash	369,556.04	
Net Assets Available for COAH		369,556.04
	369,556.04	369,556.04
	\$ 2,035,264.47	\$ 2,035,264.47

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2015:..... (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) =..... \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. <u>Other Trust Fund</u>	\$	\$	\$	\$
2. <u>Recreation Dedicated Revenue</u>	246,880.50	468,269.05	398,715.36	316,434.19
3. <u>Escrow Deposits</u>	168,809.89	67,113.72	83,110.08	152,813.53
4. <u>Off-Duty Police Overtime Deposits</u>	89,100.00	63,150.00	99,550.00	52,700.00
5. <u>Police Forfeiture Funds</u>	2,409.18	484.24	475.85	2,417.57
6. <u>Parking Offense Adjudication Act</u>	11,034.02	6,248.00		17,282.02
7. <u>Recycling Trust Fund</u>	1,685.03	50.00		1,735.03
8. <u>Field House Security Deposit</u>	425.00	-	-	425.00
9. <u>Fire Official Safety Penalties</u>	16,697.62	3,850.00	928.39	19,619.23
10. <u>Municipal Alliance Against Drugs Receipts</u>	2,257.22		59.96	2,197.26
11. <u>Premiums Received at Tax Sale</u>	1,023,100.00	221,200.00	685,000.00	559,300.00
12. <u>Donations</u>	17,046.83	10,805.11	13,303.46	14,548.48
13. <u>Multicultural Account</u>	4,025.15	17,070.61	16,838.05	4,257.71
14. <u>Flexible Spending Account</u>	920.66	8,599.60	8,294.19	1,226.07
15. <u>Total Other Trust Fund</u>	1,584,391.10	866,840.33	1,306,275.34	1,144,956.09
16. _____				
17. <u>Payroll Account</u>	111,571.38	14,079,340.33	14,099,540.24	91,371.47
18. _____				
19. <u>Animal Control Trust Fund</u>	-	3,627.00	3,627.00	-
20. _____				
21. <u>Reserve for Unemployment Claims</u>	51,897.72	17,416.85	2,846.16	66,468.41
22. _____				
23. <u>Special Assessment Trust Fund</u>	9,053.60	57,555.53		66,609.13
24. _____				
25. <u>Net Assets Available for COAH</u>	365,233.09	4,322.95	-	369,556.04
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 2,122,146.89	\$ 15,029,102.99	\$ 15,412,288.74	\$ 1,738,961.14

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS						Disbursements		Balance Dec. 31, 2016		
	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	
													Assessments and Liens
Assessment Serial Bond Issues:													
Assessment Bond Anticipation Note Issues:													
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"													

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 2,235,117.00	XXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX XX	\$ 2,235,117.00
Cash - Checking	3,748,072.84	
Due from Green Acres	299,648.00	
Deferred Charges to Future Taxation:		
Funded	5,571,002.75	
Unfunded	10,101,118.00	
Serial Bonds		3,595,000.00
Refunding Bonds		1,645,000.00
Bond Anticipation Notes		7,866,001.00
Green Acres Loan Payable		331,002.75
Improvement Authorizations:		
Funded		1,098,032.35
Unfunded		2,727,108.90
Encumbrances Payable		1,418,610.92
Capital Improvement Fund		16,266.83
Reserve for Debt Service		239,471.45
Reserve for Borough Hall HVAC & Police Building Improvements		700,000.00
Fund Balance		83,347.39
	\$ 21,954,958.59	\$ 21,954,958.59

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$ 90,180.52	\$ 9,808,282.50	\$ 792,803.62	\$ 9,105,659.40
Trust - Assessment				
Trust - Animal Control		7.01	7.01	-
Trust - Other		1,461,389.11	25,130.85	1,436,258.26
Capital - General		3,796,484.15	48,411.31	3,748,072.84
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance **		61,306.74	3,577.79	57,728.95
Grant Fund	58,259.51	17,648.93	277.77	75,630.67
Payroll Account	15.00	209,883.65	118,527.18	91,371.47
Special Assessment Trust Fund-Special Imp. District		46,108.84	407.65	45,701.19
Unemployment Compensation Insurance		69,314.57		69,314.57
COAH Escrow Trust Fund		369,556.04		369,556.04
Total	\$ 148,455.03	\$ 15,839,981.54	\$ 989,143.18	\$ 14,999,293.39

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account


REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2016(cont'd.
LIST BANKS AND AMOUNTS SUPPORTING"CASH ON DEPOSIT"**

<u>Current</u>	
BCB Bank	8,768,952.67
BCB Bank	928,829.90
Lakeland Bank	110,499.93
	9,808,282.50
<u>Trust - Animal Control</u>	
BCB Bank	7.01
<u>Trust - Other</u>	
BCB Bank	1,455,774.48
BCB Bank	4,386.60
BCB Bank	1,228.03
	1,461,389.11
<u>Capital - General</u>	
BCB Bank	3,796,484.15
<u>Public Assistance</u>	
BCB Bank	10,765.35
BCB Bank	50,541.39
	61,306.74
<u>Grant Fund</u>	
BCB Bank	17,648.93
<u>Payroll Account</u>	
BCB Bank	209,883.65
<u>Special Assessment Trust Fund-Special Imp. District</u>	
BCB Bank	46,108.84
<u>Unemployment Compensation Insurance Trust Fund</u>	
BCB Bank	69,314.57
<u>COAH Escrow Trust Fund</u>	
BCB Bank	369,556.04
	\$ 15,839,981.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2016
2007 Click It or Ticket	\$ 75.00				\$ 75.00	\$ -
2008 Bergen County Open Space Grant-World War One Monument	11.00					11.00
2008 NJ Meadowlands Commission-Municipal Assistance Grant	75.40				75.40	-
2008 Clean Communities Program	0.75				0.75	-
2008 NJ Division of Criminal Justice-Body Armor Grant	324.68					324.68
2008 NJ DEP Stormwater Grant	9,022.00				9,022.00	-
2009 Clean Communities Program	2,821.24				2,821.24	-
2009 NJ Meadowlands Commission-Municipal Assistance Grant	1,338.79				1,338.79	-
2009 NJ Division of Criminal Justice-Body Armor Grant	4,052.00					4,052.00
2009 Municipal Alliance on Alcoholism & Drug Abuse	25.61				25.61	-
2009 Board of Public Utility-Energy Audit	6,717.50		(754.00)		7,471.50	-
2010 NJ Alcohol Education and Rehabilitation Fund	754.00		754.00			-
2010 Office of Justice Bullet Proof Vest Fund	8,460.00		2,178.00			6,282.00
2010 Municipal Alliance on Alcoholism & Drug Abuse	8,201.00				8,201.00	-
2010 Clean Communities Program	0.26				0.26	-
2011 Municipal Alliance on Alcoholism & Drug Abuse	12,157.00				12,157.00	-
2011 NJDOT-Mortimer Avenue	4,384.16					4,384.16
2012 NJ Transportation Trust Fund-Ridge Road II	36,625.00					36,625.00
2012 Municipal Alliance on Alcoholism & Drug Abuse	1,482.78				1,482.78	-
2013 County of Bergen ADA Cooperative	61,125.00					61,125.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2016
2013 County of Bergen Union Avenue Drainage Improvement Project	\$ 274,390.00					\$ 274,390.00
2014 Bulletproof Vest Partnership Grant	5,554.20		5,554.20			-
2014/15 Municipal Alliance on Alcoholism and Drug Abuse	3,888.50					3,888.50
2014 Recreational Opportunities for Individuals with Disabilities	14,490.49		13,394.87			1,095.62
2015 NJ Department of Transportation	149,000.00		88,947.71			60,052.29
2015 Municipal Alliance on Alcoholism and Drug Abuse	11,677.00		1,728.00			9,949.00
2015 Bergen County Local Arts Program Grant	770.00		770.00			-
2015 Sustainable New Jersey	10,000.00					10,000.00
2015 Bergen County Historic Preservation Grant - World War I Monument	43,500.00					43,500.00
2015 Bergen County Open Space Trust Fund - Lincoln and Memorial Parks	18,061.00					18,061.00
2015 DCA - Recreation for Individuals with Disabilities	20,000.00		12,618.79			7,381.21
2015 Bergen County Open Space Grant-Memorial Field Renovations	25,254.00		19,215.00			6,039.00
2015 Bulletproof Vest Partnership Grant	2,016.29					2,016.29
2016 Recycling Tonnage Grant		44,952.72	44,952.72			-
2016 Bergen County Local Arts Program Grant		3,800.00	2,850.00			950.00
2016 Body Worn Camera (BWC) Assistance Program		10,000.00				10,000.00
2016 Bergen County History Grant for Special Projects		1,990.00	1,755.00			235.00
2016 Assistance to Firefighters Grant FY 2014		76,762.00				76,762.00
2016 BCB Community Bank - Police Equipment		5,238.05	5,238.05			-
2016 Municipal Alcohol Education/Rehabilitation Program		1,631.65	1,631.65			-

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2016
2016 Drive Sober or Get Pulled Over		\$ 5,000.00	\$ 4,900.00			\$ 100.00
2016 County of Bergen - Open Space Trust Fund - Sunset Memorial Park Irrigation & Beautification		18,061.00				18,061.00
2016 Office of Emergency Management - EMMAA Grant		5,000.00	5,000.00			-
2016 NJDEP - Clean Communities Program		37,058.25	37,058.25			-
2016 Community Forestry Management Plan		150,000.00				150,000.00
2016 NJDEP - Electric Vehicle Workplace Charging Grant		40,000.00				40,000.00
2016 Body Armor Fund		3,627.75	3,627.75			-
2016 Donations - Police Equipment		3,100.00	3,100.00			-
Totals	\$ 736,254.65	\$ 406,221.42	\$ 254,519.99	\$ -	\$ 42,671.33	\$ 845,284.75

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Local Match	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
2006 Bergen County Community Development - Curb Cuts	\$ 40,962.00						\$ 40,962.00
2006 DOT-Fairview Avenue Improvements	100,000.00				100,000.00		-
2006 NJ State Police-Emergency Management	5,000.00					5,000.00	-
2006 County 200 Club - Water Rescue Eq.	1,500.00					1,500.00	-
2007 NJ State Police-Emergency Equip	1,090.00					1,090.00	-
2007 Bergen County Community Dev-Barrier Free Curb Cuts	2,347.10				2,347.10		-
2008 NJ Meadowlands Commission-2 Police Cars	478.90					478.90	-
2008 NJ Meadowlands Commission-5 Pedestrian Crossing Signs	35.00					35.00	-
2010 NJ Meadowlands Commission-Thermoplastic Paint	155.55					155.55	-
2011 NJ Meadowlands Commission-Community Policing	19.87					19.87	-
2008 NJDEP Stormwater Grant	8,308.00					8,308.00	-
2008 NJ State Police Department-Emergency Equipment	5,000.00					5,000.00	-
2006 DOT Woodward	29,430.99				29,430.99		-
2009 NJMC-Hybrid Car & Curbs	5,138.36					5,138.36	-
2009 Body Armor Grant	172.00						172.00
2009 Highway Traffic Safety	4,000.00					4,000.00	-
2009 NJ State Police-Emergency Equipment	10,000.00					10,000.00	-
2009 County Open Space-Walkway	1,169.00						1,169.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016		Local Match	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87				
2006 CDBG-Vanderburgh	\$ 46,044.00						\$ 46,044.00
2009 DOT for Mortimer	10,021.56				5,637.40		4,384.16
2010 Municipal Alliance on Alcoholism & Drug Abuse	5,727.94					5,727.94	-
2010 County Forfeiture Fund	9,021.00						9,021.00
2010 Alcohol Education	754.00						754.00
2010 Office Justice Vests	2,776.00						2,776.00
2010 Sustainable New Jersey	7.18						7.18
2010 NJ Criminal Justice Body Armor	541.25						541.25
2011 NJ Alcohol Education and Rehabilitation Fund	862.96						862.96
2011 Municipal Alliance on Alcoholism & Drug Abuse	10,187.25					10,187.25	-
2011 NJDOT-Mortimer Avenue	101,872.60				101,872.60		-
2011 Police Vest Fund	170.82						170.82
2012 NJ Alcohol Education and Rehabilitation Fund	593.59						593.59
2012 Municipal Alliance on Alcoholism & Drug Abuse	1,432.38					1,432.38	-
2013 Alcohol Education, Rehabilitation and Education Fund	580.52						580.52
2013 Labor Day Street Fair	16,750.92						16,750.92
2013 Recreation Opportunities for Individuals w/Disabilities	11,940.94						11,940.94
Assistance to Firefighters Grant Program 2012	1,220.80					1,220.80	-

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016		Local Match	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87				
2013 County of Bergen ADA Cooperative	21,373.40						\$ 21,373.40
2013 County of Bergen Union Ave. Drainage Imp. Project	110,008.37						110,008.37
2013 County of Bergen Open Space Fund	25,254.00				19,215.00		6,039.00
2014 NJ Division of Criminal Justice-Body Armor Grant	2,160.26						2,160.26
2014 Municipal Alcohol Education/Rehabilitation Program	827.12						827.12
2014/15 Municipal Alliance on Alcoholism and Drug Abuse	3,888.50						3,888.50
2014 Recreational Opportunities for Individuals with Disabilities	1,314.74						1,314.74
2014 Clean Communities Program	9,458.11				2,791.45		6,666.66
2015 NJ Department of Transportation	149,000.00						149,000.00
2015 Municipal Alliance on Alcoholism and Drug Abuse	14,597.00				2,160.00		12,437.00
2015 NJDEP - Clean Communities Program	29,175.91				15,169.64		14,006.27
2015 Labor Day Street Fair - Unappropriated Reserves	2,550.00						2,550.00
2015 Sustainable New Jersey	20,000.00				4,070.01		15,929.99
2015 Municipal Alcohol Education/Rehabilitation Program	707.20						707.20
2015 Bergen County Historic Preservation Grant - World War I Monument	43,500.00			43,500.00			87,000.00
2015 Bergen County Open Space Trust Fund - Lincoln and Memorial Parks	18,061.00						18,061.00
2015 DCA - Recreation for Individuals with Disabilities	24,000.00				18,831.34		5,168.66
2015 Bergen County Open Space Grant-Memorial Field Renovations	25,254.00						25,254.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2016	Transferred from 2016		Local Match	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87				
2015 Body Armor Fund	\$ 3,867.77						\$ 3,867.77
2015 Bulletproof Vest Partnership Grant	2,016.29						2,016.29
2016 Recycling Tonnage Grant		20,028.72	24,924.00		20,028.72		24,924.00
2016 Bergen County Local Arts Program Grant		3,800.00			3,800.00		-
2016 Body Worn Camera (BWC) Assistance Program		10,000.00			10,000.00		-
2016 Bergen County History Grant for Special Projects		950.00	1,040.00		1,986.47		3.53
2016 Assistance to Firefighters Grant FY 2014		76,762.00		3,838.00	67,600.00		13,000.00
2016 BCB Community Bank - Police Equipment			5,238.05		5,000.61		237.44
2016 Municipal Alcohol Education/Rehabilitation Program			1,631.65				1,631.65
2016 Drive Sober or Get Pulled Over			5,000.00		4,900.00		100.00
2016 County of Bergen - Open Space Trust Fund - Sunset Memorial Park Irrigation & Beautification			18,061.00				18,061.00
2016 Office of Emergency Management - EMAA Grant			5,000.00		5,000.00		-
2016 NJDEP - Clean Communities Program			37,058.25		3,705.83		33,352.42
2016 Community Forestry Management Plan			150,000.00				150,000.00
2016 NJDEP - Electric Vehicle Workplace Charging Grant			40,000.00				40,000.00
2016 Body Armor Fund			3,627.75				3,627.75
2016 Donations - Police Equipment			3,100.00				3,100.00
Totals	\$ 942,326.15	\$ 111,540.72	\$ 294,680.70	\$ 47,338.00	\$ 423,547.16	\$ 59,294.05	\$ 913,044.36

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016		Received	Refunded	Received	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	\$ 0.66						\$ 0.66
Alcohol Education and Rehabilitation Fund	2.32						2.32
Recycling Tonnage Grant	0.87						0.87
NJ - DOT Shuttle Grant	0.08						0.08
CDBG-Williams Center Improvements	1,828.00						1,828.00
Bergen County Forfeited Funds - 2010	0.77						0.77
NJ Body Armor Grant	0.13						0.13
2014 Winter Festival	175.00			75.00			100.00
Police Donations-Helmets/Equipment				5,938.23			5,938.23
							-
							-
							-
							-
							-
							-
							-
							-
Totals	\$ 2,007.83	\$ -	\$ -	\$ 5,938.23	\$ 75.00	\$ -	\$ 7,871.06

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	\$ 40,102,077.00
Paid	\$ 40,102,077.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00		XXXXXXXXXX
	\$ 40,102,077.00	\$ 40,102,077.00

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX	
2016 Levy 85105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016 85046-00		XXXXXXXXXX
	\$ -	\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	\$ -	\$ -

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	\$ -	\$ -

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 21,765.76
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	6,715,253.44
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	69,346.60
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	9,920.96
Paid	\$ 6,806,365.80	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	9,920.96	XXXXXXXXXX
	\$ 6,816,286.76	\$ 6,816,286.76

SPECIAL DISTRICT TAXES

				Debit	Credit
					N/A
Balance January 1, 2016		80003-06		XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00			XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00			XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00			XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00			XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00			XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy		80003-07		XXXXXXXXXX	
Paid		80003-08			XXXXXXXXXX
Balance December 31, 2016		80003-09			
				\$ -	\$ -

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	\$ 7,898.00
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	7,858.00
Expended	80004-09	\$ 15,756.00	XXXXXXXXXX
Balance December 31, 2016	80004-10	-	
		\$ 15,756.00	\$ 15,756.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID N/A

Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) N/A

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 1,140,000.00	\$ 1,140,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	4,311,300.64	4,599,551.48	288,250.84
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Revenue (Sheet 17a)	294,680.70	294,680.70	-
Total Miscellaneous Revenue Anticipated 80103-	4,605,981.34	4,894,232.18	288,250.84
Receipts from Delinquent Taxes 80104-	550,000.00	567,084.30	17,084.30
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	22,997,511.58	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-	924,818.22	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	23,922,329.80	24,202,471.49	280,141.69
	\$ 30,218,311.14	\$ 30,803,787.97	\$ 585,476.83

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	\$ 69,874,069.49
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	\$ 40,102,077.00	XXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	6,784,600.04	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	9,920.96	XXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,225,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	24,202,471.49	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	\$ 71,099,069.49	\$ 71,099,069.49

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$ 29,923,630.44
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	294,680.70
Appropriated for 2016 (Budget Statement Item 9)	80012-03	30,218,311.14
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	30,218,311.14
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	30,218,311.14
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	27,394,957.73
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,225,000.00
Reserved	80012-10	1,590,568.39
Total Expenditures	80012-11	30,210,526.12
Unexpended Balances Canceled (see footnote)	80012-12	\$ 7,785.02

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

		N/A
2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	\$ 288,250.84
Delinquent Tax Collections	80013-02	XXXXXXXXXX	17,084.30
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	280,141.69
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	7,785.02
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	210,427.55
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	1,571,081.32
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	6,843.12
Grant Balances Cancelled		XXXXXXXXXX	16,622.72
Prior Year Check Voided		XXXXXXXXXX	151.59
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07		XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12		XXXXXXXXXX
Refund Prior Year Tax Appeals		258,087.61	XXXXXXXXXX
Prior Year Revenue Refund		237.00	XXXXXXXXXX
Due County for Prior Year PILOT		1,192.41	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,138,871.13	XXXXXXXXXX
		\$ 2,398,388.15	\$ 2,398,388.15

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Police Department Records	\$ 8,696.20
Police Vehicle Use Fee	13,800.00
Building Department - Penalty & Administration Fee	22,775.00
Interest on Property Abatement Payments	97.94
Tax Sale Costs	1,287.46
Tax Office - Duplicate Bills	270.00
Tax Office - NSF Check Charges	745.00
Tax Office - Online Convenience Fees	240.00
Zoning Book & Map	6.00
Copies	250.24
Extra Garbage Carts	2,700.00
Memorial Field Rent	5,100.00
Train Station Rent	7,200.00
UPS Letter Box Rent	600.00
Polling Place Rent	480.00
Nereid Boat Club Annual Lease Payment	50.00
DMV Inspection Fees	547.00
Clothing Bin Location Fee	25.00
JIF Dividend	90,613.11
JIF Award - Silver	1,500.00
Unclaimed Outstanding Bail	956.52
Proceeds from Public Auction	9,818.25
BCUA-Sewer Connection Fee Reimbursement	267.75
Homestead Rebate Mail Reimbursement	709.80
Senior Citizen & Veteran Deduction 2% Administration Fee	2,531.24
Prior Year Budget Refunds	38,134.23
Other	1,026.81
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 210,427.55

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	\$ 4,763,582.81
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	2,138,871.13
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	\$ 1,140,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	5,762,453.94	XXXXXXXXXX
		\$ 6,902,453.94	\$ 6,902,453.94

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$ 9,104,889.40
Investments	80014-07	
Change Fund		770.00
Sub Total		9,105,659.40
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,378,910.74
Cash Surplus	80014-09	5,726,748.66
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,259.86
Deferred Charges #	80014-12	33,999.00
Cash Deficit #	80014-13	
Advance/Security Deposit		446.42
Total Other Assets	80014-14	35,705.28
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$ 5,762,453.94

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>70,829,122.26</u>
or (Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>1,922.55</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>101,569.35</u>
5a. Subtotal 2016 Levy		\$	<u>70,932,614.16</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2016 Tax Levy	82106-00	\$	<u><u>70,932,614.16</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>1,624.90</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>220,850.01</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>281,472.32</u>
In 2016 *	82122-00	\$	<u>69,463,347.17</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>129,250.00</u>
Total to Line 14	82111-00	\$	<u><u>69,874,069.49</u></u>
11. Total Credits			<u><u>70,096,544.40</u></u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>836,069.76</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			<u>98.50%</u>
	82112-00		<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>69,874,069.49</u>
Less: Reserve for Tax Appeals Pending		\$	<u> </u>
State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>69,874,069.49</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \$ _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,634.52	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	\$ 15,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	113,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	3,062.88
9. Received in Cash from State	XXXXXXXXXX	126,561.78
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,259.86
Due To State of New Jersey		XXXXXXXXXX
	\$ 131,634.52	\$ 131,634.52

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	15,250	.00	
Line 3		114,250	.00	
Line 4		500	.00	
Sub-Total		130,000	.00	
Less: Line 7		750	.00	
To Item 10, Sheet 22	\$	129,250	.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	\$ 640,124.29
Taxes Pending Appeals	\$ 640,124.29	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2016 Budget Appropriations			100,000.00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2016		740,124.29	XXXXXXXXXX
Taxes Pending Appeals*	740,124.29	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		\$ 740,124.29	\$ 740,124.29

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Garyn Miller

Signature of Tax Collector

T-1460
License #

02/07/17

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

N/A

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		\$ 620,816.10	XXXXXXXXXXXX
	A. Taxes	83102-00 \$ 567,084.30	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83103-00 53,731.80	XXXXXXXXXXXX	XXXXXXXXXXXX
2.	Canceled:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4.	Added Taxes	83110-00		XXXXXXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX	(1)
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) -	XXXXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXXXX	\$ 620,816.10
8.	Totals		620,816.10	620,816.10
9.	Balance Brought Down		620,816.10	XXXXXXXXXXXX
10.	Collected:		XXXXXXXXXXXX	567,084.30
	A. Taxes	83116-00 567,084.30	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83117-00 -	XXXXXXXXXXXX	XXXXXXXXXXXX
11.	Interest and Costs - 2016 Tax Sale	83118-00		XXXXXXXXXXXX
12.	2016 Taxes Transferred to Liens	83119-00	1,624.90	XXXXXXXXXXXX
13.	2016 Taxes	83123-00	836,069.76	XXXXXXXXXXXX
14.	Balance December 31, 2016		XXXXXXXXXXXX	891,426.46
	A. Taxes	83121-00 836,069.76	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83122-00 55,356.70	XXXXXXXXXXXX	XXXXXXXXXXXX
15.	Totals		\$ 1,458,510.76	\$ 1,458,510.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 91.34%

17. Item No. 14 multiplied by percentage shown above is \$ 814,228.93 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	\$ 7,025.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	\$ 7,025.00
		\$ 7,025.00	\$ 7,025.00

CONTRACT SALES

		N/A	
		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	
		\$ -	\$ -

MORTGAGE SALES

		N/A	
		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	
Analysis of Sale of Property:	\$ -	\$ -	\$ -

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____ -

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	N/A Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	N/A <u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	N/A Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
		\$ -	\$ -				\$ -
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page


 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	\$ 6,776,000.00	
Issued	80033-02	XXXXXXXXXX	2,260,000.00	
Paid	80033-03	\$ 3,796,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	80033-04	5,240,000.00	XXXXXXXXXX	
		\$ 9,036,000.00	\$ 9,036,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 1,350,000.00
2017 Interest on Bonds *		80033-06	\$ 221,050.00	
ASSESSMENT SERIAL BONDS			N/A	
Outstanding January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2016	80033-10		XXXXXXXXXX	
		\$ -	\$ -	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 221,050.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Refunding Bonds	\$ 545,000.00	\$ 2,260,000.00	3/17/16	Variable
Total	\$ 545,000.00	\$ 2,260,000.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN ACRES LOAN**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	\$ 346,143.27	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	15,140.52	XXXXXXXXXX	
Outstanding December 31, 2016	80033-04	\$ 331,002.75	XXXXXXXXXX	
		\$ 346,143.27	\$ 346,143.27	
2017 Loan Maturities			80033-05	\$ 15,444.84
2017 Interest on Loans			80033-06	\$ 6,543.22
Total 2017 Debt Service for Green Acres Loan			80033-13	\$ 21,988.06
LOAN				
Outstanding January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2016	80033-10		XXXXXXXXXX	
		\$ -	\$ -	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for	Loan		80033-13	\$

LIST OF LOANS ISSUED DURING 2016

N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2016	80034-03		XXXXXXXXXX	
		\$ -	\$ -	
2017 Bond Maturities - Term Bonds	80034-04	\$		
2017 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2016	80034-09		XXXXXXXXXX	
		\$ -	\$ -	
2017 Interest on Bonds *	80034-10	\$		
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

LIST OF BONDS ISSUED DURING 2016

Purpose		2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	\$ -	\$ -		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 33,999.00	\$ 390.99
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80035	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Bond Anticipation Notes	\$ 1,350,000.00	12/14/11	\$ 700,000.00	12/4/17	1.15%	\$ 41,633.26	\$ 8,027.64	12/4/17
2. Bond Anticipation Notes	1,875,000.00	12/13/12	1,302,000.00	12/4/17	1.15%	73,914.67	14,931.41	12/4/17
3. Bond Anticipation Notes	2,140,000.00	12/11/13	1,990,000.00	12/4/17	1.15%	113,180.23	22,821.43	12/4/17
4. Bond Anticipation Notes	1,537,001.00	12/9/14	1,537,001.00	12/4/17	1.15%	72,423.87	17,626.41	12/4/17
5. Bond Anticipation Notes	1,505,000.00	12/8/15	1,505,000.00	12/4/17	1.15%	-	17,259.42	12/4/17
6. Bond Anticipation Notes	832,000.00	12/5/16	832,000.00	12/4/17	1.15%	-	9,541.42	12/4/17
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Total	\$ 9,239,001.00		\$ 7,866,001.00			\$ 301,152.03	\$ 90,207.73	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

** All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							\$ -	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	\$ -		\$ -			\$ -	\$ -	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	\$ -	\$ -	\$ -

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS(GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
3137-07 2007 Various Capital Improvements & Acq.	\$ 10,488.40	\$ -		\$ 26,470.34		\$ 36,958.74	\$ -	\$ -
3168-08 2008 General Capital Improvements	78,999.46	-		50,076.35	60,318.11		68,757.70	-
3194-09 2009 General Capital Improvements	36,653.09	-		1,169.00		37,822.09	-	-
3208-10 2010 General Capital Improvements	2,015.00	-					2,015.00	-
3206-10 2010 Kids Spot	31,381.77	-					31,381.77	-
3215-10 2010 Various Capital Improvements	35,548.54	-			9,913.24		25,635.30	-
3235-11 2011 General Capital Improvements	-	107,284.98			13,709.37		-	93,575.61
3245-11 2011 BCIA WWI Monument Improvements	11,177.47	-			9,500.00		1,677.47	-
3260-12 2012 General Capital Improvements	-	463,962.58			112,150.10		-	351,812.48
3280-13 2013 Acquisition of Fire Truck	-	5,813.20			93.73		-	5,719.47
3292-13 2013 General Capital Improvements	-	181,275.41			84,140.33		-	97,135.08
3304-13 2013 Automation of Sanitation System	-	370,880.73			370,880.73		-	-
3312-13 2013 Mem.Field & Lincoln Woods Imp.	-	147,337.05		16,703.75			-	164,040.80
3337-14 2014 General Capital Improvements	-	332,139.49			36,574.70		-	295,564.79
3368-15 2015 General Capital Improvements	409,496.68	-			68,699.53		340,797.15	-
3369-15 2015 General Capital Improvements	-	1,033,388.50			316,528.06		-	716,860.44
	615,760.41	2,642,081.94	-	94,419.44	1,082,507.90	74,780.83	470,264.39	1,724,708.67

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
3394-16 2016 General Capital Improvements			\$ 1,001,407.00		\$ 373,639.04		\$ 627,767.96	-
3395-16 2016 General Capital Improvements			1,471,867.00		469,466.77		-	1,002,400.23
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	\$ 615,760.41	\$ 2,642,081.94	\$ 2,473,274.00	\$ 94,419.44	\$ 1,925,613.71	\$ 74,780.83	\$ 1,098,032.35	\$ 2,727,108.90

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXXX	\$ 16,266.83
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	1,075,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	\$ 1,075,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80031-05	16,266.83	XXXXXXXXXX
		\$ 1,091,266.83	\$ 1,091,266.83

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05		XXXXXXXXXX
		\$ -	\$ -

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Road Improvements	\$ 75,000.00	\$ 71,250.00	\$ 3,750.00	\$ 3,750.00
Improvements to Buildings and Grounds	171,000.00	162,450.00	8,550.00	8,550.00
Park and Playground Improvements	1,257,000.00	654,514.00	602,486.00	602,486.00
Acquisition of Vehicles	386,000.00	-	386,000.00	386,000.00
Acquisition and Installation of Various Equipment	584,274.00	510,060.00	74,214.00	74,214.00
		-	-	-
		-	-	-
		-	-	-
		-	-	-
Total 80032-00	\$ 2,473,274.00	\$ 1,398,274.00	\$ 1,075,000.00	\$ 1,075,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXXXX	\$ 8,566.56
Premium on Sale of Bonds		XXXXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXXXX	74,780.83
Premium on Sale of Bond Anticipation Notes			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXXXX
Balance December 31, 2016	80029-04	\$ 83,347.39	XXXXXXXXXXXX
		\$ 83,347.39	\$ 83,347.39

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | | | |
|---|----|----------------------|----------------------|
| 1. Total Tax Levy for the Year 2016 was | | \$ | <u>70,932,614.16</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | <u>69,874,069.49</u> | |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>49,652,829.91</u> |

(*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2016?
Answer YES or NO YES
 - Have payments been made for all bonded obligations or notes due on or before December 31, 2016?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | | |
|--|----------------------|----|------------------------|
| 1. Cash Deficit 2015 | | \$ | <u>NONE</u> |
| 2. 4% of 2015 Tax Levy for all purposes: | | | |
| Levy - - \$ | <u>69,301,366.91</u> | = | \$ <u>2,772,054.68</u> |
| 3. Cash Deficit 2016 | | \$ | <u>NONE</u> |
| 4. 4% of 2016 Tax Levy for all purposes: | | | |
| Levy - - \$ | <u>70,932,614.16</u> | = | \$ <u>2,837,304.57</u> |

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$	<u>-</u>	\$ <u>9,920.96</u>	\$ <u>9,920.96</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary Statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting details is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- | | |
|--------------|---|
| 1, 1a, & 1b. | Certification and Affidavit |
| 1c. | Municipal Budget Local Examination Certification |
| 1d. | Report of Federal and State Financial assistance Expenditures of Awards |
| 2. | Instructions and Certification |
| 3, 3a, & 3b. | Trial Balance - Current Fund |
| 4. | Trial Balance - Public Assistance Fund |
| 5. | Trial Balance - Federal and State Funds |
| 6 & 6b. | Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves |
| 6a. | Municipal Public Defender Certification-P.L. 1997, C. 256 |
| 7. | Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus |
| 8. | Trial Balance - Capital Fund |
| 9 & 9a. | Cash Reconciliations |
| 10. | Federal and State Grants Receivable |
| 11 & 11a. | Appropriated Reserves for Federal and State Grants |
| 12. | Unappropriated Reserves for Federal and State Grants |
| 13. | Local District School Tax-Municipal Open Space Tax |
| 14. | Regional School Tax-Regional High School Tax |
| 15. | Count Taxes Payable-Special District Taxes |
| 16. | Reserve for State and Federal Aid for Library Services |
| 17 & 17a. | General Budget Revenues |
| 17. | Allocation of Current Tax Collections |
| 18. | General Budget Appropriations |
| 18. | Emergency Appropriations for Local District School Purposes |
| 19. | Results of 2016 Operation -Current Fund |
| 20. | Schedule of Miscellaneous Revenues Not Anticipated |
| 21. | Surplus Account and Analysis of Balance |
| 22. | Current Tax Levy |
| 22a. | Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2016 |
| 23. | Due from/to State of New Jersey for Senior Citizens and Veterans Deductions |
| 24. | Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37) |
| 25. | Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation" |
| 25a. | Accelerated Tax Sale - Chapter 99 To Calculate Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation |
| 26. | Delinquent Taxes and Tax Title Liens |
| 27. | Foreclosed Property; Contract Sales; Mortgage Sales |
| 28. | Deferred Charges and List of Judgements-Current |
| 29. | Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage |
| 30. | Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances |
| 31 & 31a. | Summary Statement of Debt Service Requirements - Municipal (or County) |
| 32. | Summary Statement of Debt Service Requirements - School - Type I and Current |
| 33. | Debt Service for Notes (Other than Assessment Notes) |
| 34 & 34a. | Debt Service for Assessment Notes |
| 35 & 35a. | Improvement Authorizations |
| 36 . | Capital Improvement Fund |
| 37. | Down Payment |
| 37. | Capitil Improvements Authorized in 2016 |
| 38 . | General Capital Surplus, Bond Covenants |
| 39. | Required Information (N.J.S.A. 52:27BB-55 as amended by chap. 211, P.L. 1981) |
- UTILITIES ONLY - N/A**
- | | |
|------------|--|
| 40. | Instructions |
| 41 & 55. | Trial Balance - Utility Fund |
| 42 & 56. | Trial Balance - Utility Assessment Trust Funds+C17 |
| 43 & 57. | Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus |
| 44 & 58. | Utility Revenues and Appropriations |
| 45 & 59. | 2016 Utility Operations |
| 46 & 60. | Results of Operation, Operating Surplus and Analysis |
| 47 & 61. | Utility Accounts Receivable; Utility Liens |
| 48 & 62. | Deferred Charges and List of Judgement-Utility |
| 49 & 63. | Summary Statement of Debt Service Requirements |
| 49a & 63a. | Summary Statement of Loan Requirements |
| 50 & 64. | Debt Service for Utility Notes (Other than Utility Assessment Notes) |
| 51 & 65. | Debt Service for Utility Assessments Notes |
| 51a & 65a. | Schedule of Capital Lease Program Obligations |
| 52 & 66. | Improvement Authorizations (Utility Capital) |
| 53 & 67. | Capital Improvement Fund and Down Payments |
| 54 & 68. | Utility Capital Improvements Authorized in 2016; Utility Capital Surplus |