

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>18,061</u>
NET VALUATION TAXABLE 2017	<u>2,712,423,790</u>
MUNICODE	<u>0256</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Borough _____ of Rutherford County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Gordon Stelter
Title: Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Gordon Stelter am the Chief Financial Officer, License #N-0648, of the Borough of Rutherford, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature	<u>Gordon Stelter</u>
Title	<u>Chief Financial Officer</u>
Address	<u>176 Park Avenue</u> <u>Rutherford, New Jersey 07070</u>
Phone Number	<u>(201)460-3026</u>
Email	<u>gstelter@rutherford-nj.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of Rutherford as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

Address

Phone Number

Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Rutherford
Chief Financial Officer:	Gordon Stelter
Signature:	Gordon Stelter
Certificate #:	
Date:	2/10/2018

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Rutherford
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-600-2279
 Fed I.D. #
 Rutherford
 Municipality
 Bergen
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$115,500.00</u>	<u>\$494,849.26</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Gordon Stelter
 Signature of Chief Financial Officer

2/10/2018
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Rutherford, County of Bergen during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature:	<u>Gordon Stelter</u>
Name:	<u>Gordon Stelter</u>
Title:	<u>Chief Financial Officer</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,713,039,226

<u>Denis McGuire</u>
SIGNATURE OF TAX ASSESSOR
<u>Rutherford</u>
MUNICIPALITY
<u>Bergen</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	25,470.46	
Due from General Trust Fund	291,883.94	
Due from Federal and State Grant Fund	280,975.10	
Delinquent Taxes	439,484.76	
Tax Title Liens	57,018.42	
Property Acquired by Taxes	7,025.00	
Subtotal Receivables with Full Reserves	1,101,857.68	0.00
Cash Liabilities		
Accounts Payable		96,814.73
Taxes Overpaid		1,444.29
Due to County - PILOT		25,000.00
Due to State of NJ - Construction Code Official		5,458.00
Due to State of NJ - Division of Youth & Family Services		700.00
Prepaid Taxes		3,950,087.02
Prepaid Revenue-Board of Health		22,658.00
Prepaid Revenue-LEA Fees		7,854.93
Prepaid Revenue-Insurance Advance		80,510.00
Special Emergency (NJSA 40A:4-53) Note Payable		16,999.00
Reserve for Tax Appeals		434,777.89
Reserve for Blood Screenings		2,821.00
Reserve for Length of Service Award Program		38,056.17
Reserve for Encumbrances		392,812.37
Appropriation Reserves		1,684,553.01
Due to State of New Jersey - Senior Citizens & Veterans Deductions		0.00
Local District School Tax Payable		0.00
Regional School Tax Payable		
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		8,328.75
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	6,768,875.16
Current Fund Total		
Due from State of NJ - Senior Citizens & Veterans Deductions	843.42	
Cash - Change Fund	770.00	
Advance/Security Deposit	515.31	
Cash	13,716,616.87	
Deferred Charges-Special Emergency Authorization(NJSA 40A:4-53))	16,999.00	
Deferred School Taxes		
Reserve for Receivables		1,101,857.68
School Taxes Deferred		
Fund Balance		6,966,869.44
Investments		
Total	14,837,602.28	14,837,602.28

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Due to State of New Jersey		75,725.26
Reserve for Public Assistance		14,739.19
Cash Public Assistance #1	14,739.19	
Cash Public Assistance #2	75,725.26	
Total	90,464.45	90,464.45

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due to Current Fund		280,975.10
Cash	0.00	
Federal and State Grants Receivable	1,308,658.77	
Appropriated Reserves for Federal and State Grants		1,014,312.36
Unappropriated Reserves for Federal and State Grants		13,371.31
	1,308,658.77	1,308,658.77

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Cash	0.00	
Deferred Charges	0.00	
Total Animal Control Fund	0.00	
Trust Other Fund		
Due from Bergen County Prosecutor	5,545.97	
Due to Current Fund		291,883.94
General Trust Fund Reserves and Special Deposits		2,185,095.97
Cash	2,471,433.94	
Total	2,476,979.91	2,476,979.91
Municipal Open Space Trust Fund		
Cash	0.00	
Total Municipal Open Space Trust Fund	0.00	

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	_____	\$
	X	_____	%
	(2)	_____	\$0.00
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	_____	\$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	_____	Gordon Stelter
Signature:	_____	Gordon Stelter
Certificate #:	_____	
Date:	_____	2/10/2018

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Recycling Trust Fund	\$1,735.03	\$280.00		\$2,015.03
Parking Offense Adjudication Act	\$17,282.02	\$4,662.00	448.00	\$21,496.02
Fire Official Safety Penalties	\$19,619.23	\$18,250.00	1,313.94	\$36,555.29
Premiums Received at Tax Sale	\$559,300.00	\$613,600.00	384,100.00	\$788,800.00
Recreation Dedicated Revenue	\$311,434.19	\$429,778.03	429,227.43	\$311,984.79
Field House Security Deposit	\$425.00	\$		\$425.00
Municipal Alliance Against Drugs Receipts	\$2,197.26	\$	28.96	\$2,168.30
Donations	\$21,721.08	\$6,391.45	12,217.90	\$15,894.63
Developers Escrow Deposit	\$150,640.93	\$195,741.74	50,570.90	\$295,811.77
Off-Duty Police Overtime Escrow Deposits	\$52,700.00	\$105,350.00	99,925.00	\$58,125.00
Police Forfeiture Funds	\$2,417.57	\$1,979.32	1,973.01	\$2,423.88
Multicultural Account	\$4,257.71	\$13,577.98	13,973.22	\$3,862.47
Flexible Spending Account	\$1,226.07	\$9,384.47	9,888.10	\$722.44
Reserve for Unemployment Claims	\$66,468.41	\$15,051.16	7,877.61	\$73,641.96
Assets Available for Downtown Partnership	\$68,764.13	\$586.45	3,126.33	\$66,224.25
Net Assets Available for COAH	\$369,556.04	\$43,495.86		\$413,051.90
Payroll Deductions Payable	\$91,371.47	\$14,240,258.93	14,239,737.16	\$91,893.24
Totals	\$1,741,116.14	\$15,698,387.39	\$15,254,407.56	\$2,185,095.97

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Grants Receivable - Green Acres	194,000.00	
Encumbrances Payable		1,608,657.15
Reserve for Debt Service		239,471.45
Reserve for Building Improvements		685,861.75
Deferred Charges to Future Taxation - Funded	4,522,501.91	
Deferred Charges to Future Taxation - Unfunded	10,314,174.00	
Estimated Proceeds Bonds and Notes Authorized but Not Issued	843,173.00	
Bonds and Notes Authorized but Not Issued		843,173.00
Cash	4,955,214.59	
Deferred Charges		
General Capital Bonds		3,890,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		9,471,001.00
Assessment Notes		
Loans Payable		632,501.91
Loans Payable		
Improvement Authorizations - Funded		1,433,483.70
Improvement Authorizations - Unfunded		1,859,432.95
Capital Improvement Fund		16,266.83
Down Payments on Improvements		
Capital Surplus		149,213.76
Total	20,829,063.50	20,829,063.50

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	439,561.91	15,074,889.44	1,797,834.48	13,716,616.87
Public Assistance #1**		14,765.26	26.07	14,739.19
Public Assistance #2**		76,895.55	1,170.29	75,725.26
Federal and State Grant Fund		204.12	204.12	0.00
Trust - Assessment				0.00
Trust - Dog License		15.37	15.37	0.00
Trust - Other	118.89	2,544,606.82	73,291.77	2,471,433.94
Municipal Open Space Trust Fund				0.00
Capital - General	800,010.00	4,176,422.19	21,217.60	4,955,214.59
Total	1,239,690.80	21,887,798.75	1,893,759.70	21,233,729.85

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Gordon Stelter Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Capital - General -BCB Bank	4,176,422.19
Current - BCB Bank	14,962,663.98
Current - Lakeland Bank	112,225.46
Public Assistance #1 - BCB Bank	14,765.26
Public Assistance #2 - BCB Bank	76,895.55
Federal and State Grant Fund - BCB Bank	204.12
Trust - Dog Licenses - BCB Bank	15.37
Trust - Other - BCB Bank	2,544,606.82
Total	21,887,798.75

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
2008 Bergen County Open Space Grant-World War One Monument	11.00					11.00	
2008 NJ Division of Criminal Justice-Body Armor Grant	324.68					324.68	
2009 NJ Division of Criminal Justice-Body Armor Grant	4,052.00					4,052.00	
2010 Office of Justice Bullet Proof Vest Fund	6,282.00		2,212.50			4,069.50	
2011 NJDOT-Mortimer Avenue	4,384.16					4,384.16	
2012 NJ Transportation Trust Fund-Ridge Road II	36,625.00					36,625.00	
2013 County of Bergen ADA Cooperative	61,125.00					61,125.00	
2013 County of Bergen Union Avenue Drainage Improvement Project	274,390.00					274,390.00	
2014/15 Municipal Alliance on Alcoholism and Drug Abuse	3,888.50					3,888.50	
2014 Recreational Opportunities for Individuals with Disabilities	1,095.62					1,095.62	
2015 NJ Department of Transportation	60,052.29					60,052.29	
2015 Municipal Alliance on Alcoholism and Drug Abuse	9,949.00					9,949.00	
2015 Sustainable New Jersey	10,000.00					10,000.00	
2015 Bergen County Historic Preservation Grant - World War I Monument	43,500.00					43,500.00	
2015 Bergen County Open Space Trust Fund - Lincoln and Memorial Parks	18,061.00					18,061.00	
2015 DCA - Recreation for Individuals with Disabilities	7,381.21		7,381.21			0.00	

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
2015 Bergen County Open Space Grant-Memorial Field Renovations	6,039.00					6,039.00	
2015 Bulletproof Vest Partnership Grant	2,016.29		424.05			1,592.24	
2016 Bergen County Local Arts Program Grant	950.00		950.00			0.00	
2016 Body Worn Camera (BWC) Assistance Program	10,000.00		10,000.00			0.00	
2016 Bergen County History Grant for Special Projects	235.00		235.00			0.00	
2016 Assistance to Firefighters Grant FY 2014	76,762.00		64,381.00			12,381.00	
2016 Drive Sober or Get Pulled Over	100.00					100.00	
2016 County of Bergen - Open Space Trust Fund - Sunset Memorial Park Irrigation & Beautification	18,061.00					18,061.00	
2016 Community Forestry Management Plan	150,000.00					150,000.00	
2016 NJDEP - Electric Vehicle Workplace Charging Grant	40,000.00					40,000.00	
2017 Municipal Alliance on Alcoholism and Drug Abuse		11,677.00				11,677.00	
2017 Recycling Tonnage Grant		21,667.84	21,667.84			0.00	
2017 Bergen County Local Arts Program Grant		3,420.00	2,565.00			855.00	
2017 Bergen County History Grant for Special Projects		1,300.00	975.00			325.00	
2016 Donations - Police Equipment		5,938.23			-5,938.23	0.00	Transfer from Unappropriated Reserves
2017 Donations - Police Equipment		900.00	900.00			0.00	
2017 Municipal Aid Program		165,627.00				165,627.00	
2017 CDBG - Sidewalk Rehabilitation		115,500.00	115,500.00			0.00	

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
2017 NJDEP-Clean Communities Program		31,483.31	31,483.31			0.00	
2017 Body Armor Fund		3,713.80	3,713.80			0.00	
2017 Municipal Alcohol Education/Rehabilitation Program		2,187.56	2,187.56			0.00	
2017 NJDOT-Safe Routes to Schools Grant		368,000.00				368,000.00	
Bulletproof Vest Partnership Grant		2,473.78				2,473.78	
Total	845,284.75	733,888.52	264,576.27	0.00		1,308,658.77	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
2006 Bergen County Community Development - Curb Cuts	40,962.00						40,962.00	
2009 Body Armor Grant	172.00						172.00	
2009 County Open Space-Walkway	1,169.00						1,169.00	
2006 CDBG-Vanderburgh	46,044.00						46,044.00	
2009 DOT for Mortimer	4,384.16						4,384.16	
2010 County Forfeiture Fund	9,021.00						9,021.00	
2010 Alcohol Education	754.00						754.00	
2010 Office Justice Vests	2,776.00						2,776.00	
2010 Sustainable New Jersey	7.18						7.18	
2010 NJ Criminal Justice Body Armor	541.25						541.25	
2011 NJ Alcohol Education and Rehabilitation Fund	862.96						862.96	
2011 Police Vest Fund	170.82						170.82	
2012 NJ Alcohol Education and Rehabilitation Fund	593.59						593.59	
2013 Alcohol Education, Rehabilitation and Education Fund	580.52						580.52	
2013 Labor Day Street Fair	16,750.92						16,750.92	
2013 Recreation Opportunities for Individuals w/Disabilities	11,940.94			6,089.35			5,851.59	
2013 County of Bergen ADA Cooperative	21,373.40						21,373.40	
2013 County of Bergen Union Ave. Drainage Imp. Project	110,008.37						110,008.37	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
2014 NJ Division of Criminal Justice- Body Armor Grant	2,160.26						2,160.26	
2014 Municipal Alcohol Education/Rehabilitation Program	827.12						827.12	
2014/15 Municipal Alliance on Alcoholism and Drug Abuse	3,888.50						3,888.50	
2014 Recreational Opportunities for Individuals with Disabilities	1,314.74						1,314.74	
2014 Clean Communities Program	6,666.66			6,666.66			0.00	
2013 County of Bergen Open Space Fund	6,039.00			6,039.00			0.00	
2015 NJ Department of Transportation	149,000.00			114,663.72			34,336.28	
2015 Municipal Alliance on Alcoholism and Drug Abuse	12,437.00						12,437.00	
2015 NJDEP - Clean Communities Program	14,006.27			14,006.27			0.00	
2015 Labor Day Street Fair - Unappropriated Reserves	2,550.00						2,550.00	
2015 Sustainable New Jersey	15,929.99			801.00			15,128.99	
2015 Municipal Alcohol Education/Rehabilitation Program	707.20						707.20	
2015 Bergen County Historic Preservation Grant - World War I Monument	87,000.00						87,000.00	
2015 Bergen County Open Space Trust Fund - Lincoln and Memorial Parks	18,061.00			11,848.00			6,213.00	
2015 DCA - Recreation for Individuals with Disabilities	5,168.66			975.00			4,193.66	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
2015 Bergen County Open Space Grant-Memorial Field Renovations	25,254.00						25,254.00	
2015 Body Armor Fund	3,867.77			2,655.00			1,212.77	
2015 Bulletproof Vest Partnership Grant	2,016.29						2,016.29	
2016 Recycling Tonnage Grant	24,924.00			24,924.00			0.00	
2016 Bergen County History Grant for Special Projects	3.53						3.53	
2016 Assistance to Firefighters Grant FY 2014	13,000.00						13,000.00	
2016 BCB Community Bank - Police Equipment	237.44						237.44	
2016 Municipal Alcohol Education/Rehabilitation Program	1,631.65						1,631.65	
2016 Drive Sober or Get Pulled Over	100.00						100.00	
2016 County of Bergen - Open Space Trust Fund - Sunset Memorial Park Irrigation & Beautification	18,061.00						18,061.00	
2016 NJDEP - Clean Communities Program	33,352.42			29,922.42			3,430.00	
2016 Community Forestry Management Plan	150,000.00			61,232.20			88,767.80	
2016 NJDEP - Electric Vehicle Workplace Charging Grant	40,000.00			40,000.00			0.00	
2016 Body Armor Fund	3,627.75						3,627.75	
2016 Donations - Police Equipment	3,100.00			3,100.00			0.00	
2017 Municipal Alliance on Alcoholism and Drug Abuse		11,677.00		12,061.00		2,920.00	2,536.00	Local Match
2017 Recycling Tonnage Grant		21,667.84					21,667.84	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
2017 Bergen County Local Arts Program Grant		3,420.00		3,220.00			200.00	
2017 Bergen County History Grant for Special Projects		1,300.00		1,286.26			13.74	
2016 Donations - Police Equipment		5,938.23		2,918.00			3,020.23	
2017 Donations - Police Equipment		900.00					900.00	
2017 Municipal Aid Program			165,627.00	165,627.00			0.00	
2017 CDBG - Sidewalk Rehabilitation			115,500.00	115,500.00			0.00	
2017 NJDEP-Clean Communities Program			31,483.31	12,005.64			19,477.67	
2017 Body Armor Fund			3,713.80				3,713.80	
2017 Municipal Alcohol Education/Rehabilitation Program			2,187.56				2,187.56	
2017 NJDOT-Safe Routes to Schools Grant			368,000.00				368,000.00	
2017 Bulletproof Vest Partnership Grant			2,473.78				2,473.78	
Total	913,044.36	44,903.07	688,985.45	635,540.52	0.00		1,014,312.36	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	0.66						0.66	
Alcohol Education and Rehabilitation Fund	2.32						2.32	
Recycling Tonnage Grant	0.87						0.87	
NJ - DOT Shuttle Grant	0.08						0.08	
CDBG-Williams Center Improvements	1,828.00						1,828.00	
Police Donations- Helmets/Equipment	5,938.23	5,938.23					0.00	
Bergen County Forfeited Funds - 2010	0.77						0.77	
NJ Body Armor Grant	0.13						0.13	
2014 Winter Festival	100.00						100.00	
CDBG-Sidewalk Rehabilitation				11,438.48			11,438.48	
Total	7,871.06	5,938.23	0.00	11,438.48	0.00		13,371.31	

LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			41,102,731.00
Paid		41,102,731.00	
Balance December 31, 2017			
School Tax Payable #	85003-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	0.00	
Prepaid Ending Balance			
Total		41,102,731.00	41,102,731.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017			
2017 Levy	85105-00		
Added and Omitted Levy			
Interest Earned			
Expenditures			
Balance December 31, 2017	85046-00	0.00	
Total		0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017		
County Taxes 80003-01		
Due County for Added and Omitted Taxes 80003-02		9,920.96
2017 Levy		
General County 80003-03		6,911,376.23
County Library 80003-04		
County Health		
County Open Space Preservation		288,035.07
Due County for Added and Omitted Taxes 80003-05		8,328.75
Paid	7,209,332.26	
Balance December 31, 2017		
County Taxes	0.00	
Due County for Added and Omitted Taxes	8,328.75	
Total	7,217,661.01	7,217,661.01

Paid for Regular County Levies 7,199,411.30

Paid for Added and Omitted Taxes 9,920.96

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		
Total 2017 Levy 80003-07		
Paid 80003-08		
Balance December 31, 2017 80003-09		
Total		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		7,839.00
Expended (Debit)	7,839.00	
Balance December 31, 2017	0.00	
Total	7,839.00	7,839.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	1,625,000.00	1,625,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	4,333,468.03	4,733,423.20	399,955.17
Added by NJS40A:4-87	688,985.45	688,985.45	0.00
Total Miscellaneous Revenue Anticipated 80103-	5,022,453.48	5,422,408.65	399,955.17
Receipts from Delinquent Taxes 80104-	600,000.00	836,069.76	236,069.76
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	22,967,601.69		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	960,735.86		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	23,928,337.55	24,747,205.88	818,868.33
Total	31,175,791.03	32,630,684.29	1,454,893.26

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		71,782,676.93
Amount to be Raised by Taxation		
Local District School Tax 80109-00	41,102,731.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	7,199,411.30	
Due County for Added and Omitted Taxes 80112-00	8,328.75	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		1,275,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	24,747,205.88	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	73,057,676.93	73,057,676.93

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
2017 Municipal Aid Program	165,627.00	165,627.00	0.00
2017 CDBG - Sidewalk Rehabilitation	115,500.00	115,500.00	0.00
2017 NJDEP-Clean Communities Program	31,483.31	31,483.31	0.00
2017 Body Armor Fund	3,713.80	3,713.80	0.00
2017 Municipal Alcohol Education/Rehabilitation Program	2,187.56	2,187.56	0.00
2017 NJDOT-Safe Routes to Schools Grant	368,000.00	368,000.00	0.00
2017 Bulletproof Vest Partnership Grant	2,473.78	2,473.78	0.00
	688,985.45	688,985.45	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Gordon L. Stelter

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	30,486,805.58
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	688,985.45
Appropriated for 2017 (Budget Statement Item 9)	80012-03	31,175,791.03
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	31,175,791.03
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	31,175,791.03
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	28,175,253.38
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,275,000.00
Reserved	80012-10	1,684,553.01
Total Expenditures	80012-11	31,134,806.39
Unexpended Balances Cancelled (see footnote)	80012-12	40,984.64

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Unexpended Balances of CY Budget Appropriations		40,984.64
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		399,955.17
Excess of Anticipated Revenues: Delinquent Tax Collections		236,069.76
Excess of Anticipated Revenues: Required Collection of Current Taxes		818,868.33
Miscellaneous Revenue Not Anticipated		258,898.11
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Deferred School Tax Revenue: Balance January 1, CY		
Deferred School Tax Revenue: Balance December 31, CY		
Sale of Municipal Assets (Credit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Unexpended Balances of PY Appropriation Reserves (Credit)		1,356,224.36
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Prior Years Interfunds Returned in CY (Credit)		
Cancellation of Reserves for Federal and State Grants (Credit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Interfund Advances Originating in CY (Debit)	281,556.87	
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)	28.00	
Surplus Balance	2,829,415.50	
Deficit Balance		
	3,111,000.37	3,111,000.37

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Police Department Records	8,002.80
Police Vehicle Use Fee	17,000.00
Building Department - Penalty & Administration Fee	32,085.00
Interest on Property Abatement Payments	122.96
Tax Sale Costs	2,297.81
Tax Office - Duplicate Bills	93.00
Tax Office - NSF Check Charges	620.00
Tax Office - Online Convenience Fees	703.00
Zoning Book & Map	12.00
Copies	196.61
Extra Garbage Carts	1,500.00
Memorial Field Rent	5,100.00
Train Station Rent	7,800.00
UPS Letter Box Rent	600.00
Polling Place Rent	480.00
Nereid Boat Club Annual Lease Payment	50.00
DMV Inspection Fees	1,340.00
JIF Award - Bronze	750.00
Proceeds from Public Auction	12,599.94
BCUA-Sewer Connection Fee Reimbursement	598.50
PVSC-Municipal Rebate Incentive Program	134.10
Homeowner Rebate Mail Reimbursement	623.40
Senior Citizen & Veteran Deduction 2% Administration Fee	2,322.51
Prior Year Budget Refunds	15,173.23
Unanticipated FEMA Aid	143,202.53
American Legion Post 453 - 25 Year Lease	25.00
Insurance Proceeds After Claims Paid	4,902.55
Williams Center Festival Santa Reimbursement	500.00
Other	63.17
Total Amount of Miscellaneous Revenues Not Anticipated	258,898.11

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		2,829,415.50
Amount Appropriated in the CY Budget - Cash	1,625,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance January 1, CY (Credit)		5,762,453.94
Balance December 31, 2017 80014-05	6,966,869.44	
	8,591,869.44	8,591,869.44

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		13,716,616.87
Investments		
Change Fund		770.00
Sub-Total		13,717,386.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	6,768,875.16
Cash Surplus	80014-09	6,948,511.71
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	843.42
Deferred Charges #	80014-12	16,999.00
Cash Deficit	80014-13	0.00
Advance/Security Deposit		515.31
Total Other Assets	80014-14	18,357.73
	80014-15	6,966,869.44

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	72,231,847.77
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	1,873.58
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	81,888.33
5a.	Subtotal 2017 Levy	72,315,609.68	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	72,315,609.68
6.	Transferred to Tax Title Liens	82107-00	1,661.72
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	91,786.27
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	358,488.04
	In 2017 *	82122-00	70,652,646.83
	Homestead Benefit Revenue	82124-00	652,792.06
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	118,750.00
	Total to Line 14	82111-00	71,782,676.93
11.	Total Credits		71,876,124.92
12.	Amount Outstanding December 31, 2017	83120-00	439,484.76
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.2630	
		82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		71,782,676.93
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		71,782,676.93

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$72,315,609.68, and Item 10 shows \$71,782,676.93, the percentage represented by the cash collections would be \$71,782,676.93 / \$72,315,609.68 or 99.2630. The correct percentage to be shown as Item 13 is 99.2630%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Veterans Deductions Allowed by Tax Collector	1,500.00	
Balance Jan 1, CY: Due From State of New Jersey (Debit)	1,259.86	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	14,250.00	
Veterans Deductions Per Tax Billings (Debit)	103,750.00	
Sr. Citizens Deductions Allowed By Tax Collector (Debit)	1,250.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		2,000.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		3,041.10
Received in Cash from State (Credit)		116,125.34
Balance December 31, 2017		843.42
	122,009.86	122,009.86

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	14,250.00
Line 3	<u>105,250.00</u>
Line 4	<u>1,250.00</u>
Sub-Total	<u>120,750.00</u>
Less: Line 7	<u>2,000.00</u>
To Item 10	<u>118,750.00</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			0.00
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		0.00	
Taxes Pending Appeals*	0.00		
Interest Earned on Taxes Pending Appeals	0.00		
		0.00	0.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		
	Estimate 80017-		
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018-		
	Estimate 80019-		
5. County Tax	Actual 80020-		
	Estimate 80021-		
6. Special District Taxes	Actual 80022-		
	Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by %	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax			<p>* Must not be stated in an amount less than "actual" Tax of year2017.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
(Amount Shown on Line 2 Above)			
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget		80024-07	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		891,426.46	
	A. Taxes	83102-00 836,069.76		
	B. Tax Title Liens	83103-00 55,356.70		
2.	Cancelled			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes			
		83110-00		
5.	Added Tax Title Liens			
		83111-00		
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			891,426.46
8.	Totals		891,426.46	891,426.46
9.	Collected:			836,069.76
	A. Taxes	83116-00 836,069.76		
	B. Tax Title Liens	83117-00		
10.	Interest and Costs - 2017 Tax Sale			
		83118-00		
11.	2017 Taxes Transferred to Liens		1,661.72	
		83119-00		
12.	2017 Taxes		439,484.76	
		83123-00		
13.	Balance December 31, 2017			496,503.18
	A. Taxes	83121-00 439,484.76		
	B. Tax Title Liens	83122-00 57,018.42		
14.	Totals		1,332,572.94	1,332,572.94

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 93.7901

16. Item No. 14 multiplied by percentage 465,670.83 And represents the shown above is _____ maximum amount that may be anticipated in 2018.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	7,025.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		7,025.00
	7,025.00	7,025.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017	(84125-00)
Realized in 2017 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
 Subtotal Current Fund	 \$	 \$	 \$	 \$
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
 Total Deferred Charges	 \$0.00	 \$0.00	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
_____	_____	\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
_____	_____	_____	\$	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017	
					By 2017 Budget	Cancelled by Resolution		
7/23/2013	Preparation of Tax Maps	84,999.00	16,999.00	33,999.00	17,000.00		16,999.00	
Totals		84,999.00	16,999.00	33,999.00	17,000.00	0.00	16,999.00	
					80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Gordon L. Stelter
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Gordon L. Stelter
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		5,240,000.00	
Issued (Credit)			
Paid (Debit)	1,350,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	3,890,000.00	
		5,240,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	1,350,000.00
2018 Interest on Bonds	80033-06	159,000.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			331,002.75	
Issued (Credit)			316,944.00	
Paid (Debit)		15,444.84		
Outstanding Dec. 31,2017	80033-04	632,501.91		
		647,946.75	647,946.75	
2018 Loan Maturities			80033-05	22,440.13
2018 Interest on Loans			80033-06	11,022.16
Total 2018 Debt Service for Loan			80033-13	33,462.29

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-10	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	
Total 2018 Debt Service for Loan			8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Wall Field Improvements-Green Acres	6,684.85	316,944.00	11/6/2017	2.00%
Total	6,684.85	316,944.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
 TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities – Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds			80034-11
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
Special Emergency Notes	80037	\$16,999.00	\$228.85

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Bond Anticipation Notes	1,350,000.00	12/14/2011	450,000.00	11/30/2018	1.35	41,633.26	6,058.13	11/30/2018
Bond Anticipation Notes	1,875,000.00	12/13/2012	1,087,000.00	11/30/2018	1.35	73,914.67	14,633.74	11/30/2018
Bond Anticipation Notes	2,140,000.00	12/11/2013	1,855,000.00	11/30/2018	1.35	113,180.23	24,972.94	11/30/2018
Bond Anticipation Notes	1,537,001.00	12/9/2014	1,337,001.00	11/30/2018	1.35	72,423.87	17,999.38	11/30/2018
Bond Anticipation Notes	1,505,000.00	12/8/2015	1,505,000.00	11/30/2018	1.35	54,976.04	20,261.06	11/30/2018
Bond Anticipation Notes	832,000.00	12/5/2016	832,000.00	11/30/2018	1.35		11,200.80	11/30/2018
Bond Anticipation Notes	2,405,000.00	12/1/2017	2,405,000.00	11/30/2018	1.35		32,377.31	11/30/2018
	11,644,001.00		9,471,001.00			356,128.07	127,503.36	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
3168-08 2008 General Capital Improvements	68,757.70				4,906.33	63,851.37		
3208-10 2010 General Capital Improvements	2,015.00					2,015.00		
3206-10 2010 Kids Spot	31,381.77			2,600.00			33,981.77	
3215-10 2010 Various Capital Improvements	25,635.30			9,021.21	850.00		33,806.51	
3235-11 2011 General Capital Improvements		93,575.61		-4,500.00	75,685.30			13,390.31
3245-11 2011 BCIA WWI Monument Improvements	1,677.47						1,677.47	
3260-12 2012 General Capital Improvements		351,812.48		-66,630.92	8,500.70			276,680.86
3280-13 2013 Acquisition of Fire Truck		5,719.47			5,719.47			
3292-13 2013 General Capital Improvements		97,135.08		-17,249.04	44,503.45			35,382.59
3312-13 2013 Mem.Field & Lincoln Woods Imp.		164,040.80						164,040.80
3337-14 2014 General Capital Improvements		295,564.79		-16,415.22	55,282.76			223,866.81
3368-15 2015 General Capital Improvements	340,797.15			-42,192.05	21,202.96		277,402.14	
3369-15 2015 General Capital Improvements		716,860.44		-73,453.83	168,115.61			475,291.00
3394-16 2016 General Capital Improvements	627,767.96			-8,667.79	56,027.42		563,072.75	
3395-16 2016 General Capital Improvements		1,002,400.23		-47,045.64	638,900.20			316,454.39

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
3425-17 2017 General Capital Improvements			1,380,000.00	-520,432.82	336,024.12		523,543.06	
3426-17 2017 General Capital Improvements			1,400,000.00	-804,132.34	241,541.47			354,326.19
Total	1,098,032.35	2,727,108.90	2,780,000.00	-1,589,098.44	1,657,259.79	65,866.37	1,433,483.70	1,859,432.95

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			16,266.83
Received from CY Budget Appropriation * (Credit)			1,450,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		1,450,000.00	
Balance December 31, 2017	80031-05	16,266.83	
		1,466,266.83	1,466,266.83

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Road, Street and Sidewalk Improvements	1,075,000.00	1,021,250.00	53,750.00	53,750.00
Improvements to Buildings and Grounds	558,673.00	308,750.00	249,923.00	249,923.00
Parks and Playground Improvements	56,000.00		56,000.00	56,000.00
Acquisition of Vehicles	618,500.00		618,500.00	618,500.00
Acquisition and Installation of Various Equipment	471,827.00		471,827.00	471,827.00
Total	2,780,000.00	1,330,000.00	1,450,000.00	1,450,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			83,347.39
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			65,866.37
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	149,213.76	
		149,213.76	149,213.76

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	72,315,609.68
2. Amount of Item 1 Collected in 2017 (*)	71,782,676.93
3. Seventy (70) percent of Item 1	50,620,926.78

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016	0.00
2. 4% of 2016 Tax Levy for all purposes: Levy	0.00
3. Cash Deficit 2017	0.00
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$8,328.75	\$8,328.75
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00

