

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS 18,061  
 NET VALUATION TAXABLE 2014 \$2,745,812,709  
 MUNICODE 0256

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2015  
 MUNICIPALITIES - FEBRUARY 10, 2015**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

                     Borough                      of                      Rutherford                     , County of                      Bergen                     

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
 Title                      Chief Financial Officer                     

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gordon L. Stelter, am the Chief Financial Officer, License # N-0648, of the                      Borough                      of                      Rutherford                     , County of                      Bergen                      and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature   
 Title                      Chief Financial Officer                       
 Address                      176 Park Avenue, Rutherford, New Jersey 07070                       
 Phone Number                      (201) 460-3026                       
 Fax Number                      (201) 460-3024                       
 Email                      gstelter@rutherford-nj.com                     

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 20 \_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 20 \_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

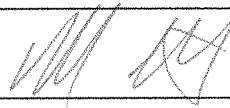
Certified by me

This \_\_\_\_ day of \_\_\_\_\_, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michael Sartori  
Signature:   
Certificate #: 7206  
Date: 2/3/15


**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Rutherford  
 Chief Financial Officer: Gordon L. Stelter  
 Signature:   
 Certificate #: N-0648  
 Date: February 9, 2015

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-6002279

Fed I.D. #

Borough of Rutherford  
Municipality

Bergen  
County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u>-</u>	\$ <u>137,347.02</u>	\$ <u>40,583.20</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
Signature Of Chief Financial Officer

February 9, 2015  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the                      Borough                      of                      Rutherford County of                      Bergen                      during the year 2014 and that sheets 40 to 68 are unnecessary

I have therefore removed from this statement the sheets pertaining only to utilities

Name                     *London L. Stettin*                      
Title                     Chief Financial Officer                    

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           2,726,370,461          .

                    *Michele Pennessy*                      
SIGNATURE OF TAX ASSESSOR *2/3/15*

                    Borough of Rutherford                      
MUNICIPALITY

                    Bergen                      
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash-Checking	\$ 6,925,705.13	\$
Cash-Change Fund	770.00	
	6,926,475.13	
Due from State of NJ Seniors & Veterans	884.52	
Advance/Security Deposit	514.52	
Receivables with Full Reserves:		
Delinquent Property Taxes	666,980.62	
Tax Title Lien Receivables	149,351.51	
Property Acquired for Taxes Assessed Valuation	7,025.00	
Revenue Accounts Receivable	35,802.47	
Due from General Trust Fund	288,529.97	
	1,147,689.57	
Deferred Charge:		
Special Emergency Authorization (NJSA 40A:4-53)	67,999.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING

# TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

ash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotal

Title of Account	Debit	Credit
Appropriation Reserves	\$	\$ 1,728,822.45
Encumbrances Payable		410,642.46
Special Emergency (NJSA 40A:4-53) Note Payable		67,999.00
Due to State of NJ - Division of Youth & Family Services		425.00
Due to State of NJ - Construction Code Official		11,485.00
Due to County - Added & Omitted Taxes		7,804.75
Due to County - PILOT		12,500.00
Prepaid Taxes		389,046.94
Prepaid Revenue:		
Board of Health		22,404.00
LEA Fees		5,435.95
Monopole Lease		2,813.77
Insurance Advance		107,310.00
Accounts Payable		219,970.59
Taxes Overpaid		31,990.17
Reserve for Library State Aid		7,850.00
Reserve for Tax Appeals		590,124.29
Reserve for Length of Service Award Program		28,177.97
Reserve for Blood Screenings		2,174.00
		3,646,976.34 "C"
Reserve for Receivables		1,147,689.57
Fund Balance		3,348,896.83
	\$ 8,143,562.74	\$ 8,143,562.74



# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2\*  
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash:		
Public Assistance #1	\$ 8,172.88	\$
Public Assistance #2	82,574.61	
Due to State of New Jersey		82,574.61
Reserve for Public Assistance		8,172.88
	\$ 90,747.49	\$ 90,747.49

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	\$ 244,299.22	\$
Grant Receivable	737,753.53	
Reserve for Unappropriated Grants		5,758.41
Reserve for Appropriated Grants		976,294.34
	\$ 982,052.75	\$ 982,052.75

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<b>Other Trust Fund</b>		
Cash - Checking	\$ 1,239,368.99	\$
Due to Current Fund		288,529.97
Reserve for:		
Recreation Dedicated Revenue		215,552.08
Developers Escrow Deposit		118,317.10
Off-Duty Police Overtime Escrow Deposits		53,150.00
Police Forfeiture Funds		2,395.94
Parking Offense Adjudication Act		9,959.02
Recycling Trust Fund		1,085.03
Field House Security Deposit		425.00
Fire Official Safety Penalties		36,232.86
Municipal Alliance Against Drugs Receipts		6,375.56
Premiums Received at Tax Sale		489,300.00
Donations		14,855.34
Multicultural Account		1,942.77
Flexible Spending Account		1,248.32
	1,239,368.99	1,239,368.99
<b>Payroll Account</b>		
Cash	85,456.66	
Payroll Deductions Payable		85,456.66
	85,456.66	85,456.66
<b>Animal Control Trust Fund</b>		
Cash	-	
Reserve for Animal Control Trust Fund		-
	-	-
<b>Unemployment Compensation Insurance Trust Fund</b>		
Cash	40,385.32	
Due to State of New Jersey		10,144.80
Reserve for Unemployment Claims		30,240.52
	40,385.32	40,385.32
<b>Special Assessment Trust Fund</b>		
Cash	50,341.94	
Assessments and Registrations Receivable	10,512.39	
Assets Available for Downtown Partnership		55,559.70
Prepaid and Overpaid Assessments		5,294.63
	60,854.33	60,854.33
<b>COAH Escrow Trust Fund</b>		
Cash	364,685.69	
Net Assets Available for COAH		364,685.69
	364,685.69	364,685.69
	\$ 1,790,750.99	\$ 1,790,750.99

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2013:.....	(1)	\$	
		x	25%
	(2)	\$	

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) =..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2014
1. <b>Other Trust Fund</b>	\$	\$	\$	\$
2. Recreation Dedicated Revenue	220,952.98	410,089.95	415,490.85	215,552.08
3. Developers Escrow Deposit	111,324.70	76,098.06	69,105.66	118,317.10
4. Off-Duty Police Overtime Escrow Deposits	33,025.00	113,600.00	93,475.00	53,150.00
5. Police Forfeiture Funds	2,791.58	-	395.64	2,395.94
6. Parking Offense Adjudication Act	8,695.02	4,324.00	3,060.00	9,959.02
7. Recycling Trust Fund	780.03	305.00	-	1,085.03
8. Field House Security Deposit	425.00	-	-	425.00
9. Fire Official Safety Penalties	36,293.51	1,650.00	1,710.65	36,232.86
10. Municipal Alliance Against Drugs Receipts	6,853.58	415.54	893.56	6,375.56
11. Premiums Received at Tax Sale	731,800.00	145,400.00	387,900.00	489,300.00
12. Donations	13,356.58	21,169.98	19,671.22	14,855.34
13. Multicultural Account	699.84	8,266.66	7,023.73	1,942.77
14. Flexible Spending Account	617.61	9,228.47	8,597.76	1,248.32
15. <b>Total Other Trust Fund</b>	1,167,615.43	790,547.66	1,007,324.07	950,839.02
16.				
17. Payroll Account	97,843.42	12,050,448.38	12,062,835.14	85,456.66
18.				
19. Animal Control Trust Fund	5.80	3,700.80	3,706.60	-
20.				
21. Reserve for Unemployment Claims	29,541.30	32,497.96	31,798.74	30,240.52
22.				
23. Special Assessment Trust Fund	212,086.04	52,180.11	208,706.45	55,559.70
24.				
25. Net Assets Available for COAH	351,554.43	13,131.26	-	364,685.69
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 1,858,646.42	\$ 12,942,506.17	\$ 13,314,371.00	\$ 1,486,781.59

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements				Balance Dec. 31, 2014	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 7



# CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$ 202,424.14	\$ 7,090,494.08	\$ 366,443.09	\$ 6,926,475.13
Trust - Assessment				
Trust - Animal Control		28.01	28.01	-
Trust - Other	14,732.60	1,324,985.34	100,348.95	1,239,368.99
Capital - General	67,999.00	2,330,821.61	2,108.08	2,396,712.53
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance **	27.38	90,917.14	197.03	90,747.49
Grant Fund	1,466.68	278,067.66	35,235.12	244,299.22
Payroll Account		105,176.23	19,719.57	85,456.66
Special Assessment Trust Fund-Special Imp. District	102.39	50,247.37	7.82	50,341.94
Unemployment Compensation Insurance		40,385.32		40,385.32
COAH Escrow Trust Fund		364,685.69		364,685.69
<b>Total</b>	<b>\$ 286,752.19</b>	<b>\$ 11,675,808.45</b>	<b>\$ 524,087.67</b>	<b>\$ 11,438,472.97</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

*[Handwritten Signature]*

Title: Chief Financial Officer



# CASH RECONCILIATION DECEMBER 31, 2014(cont'd. LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b><u>Current</u></b>		
Lakeland Bank		7,090,494.08
<b><u>Trust - Animal Control</u></b>		
Lakeland Bank		28.01
<b><u>Trust - Other</u></b>		
Lakeland Bank		1,324,985.34
<b><u>Capital - General</u></b>		
Lakeland Bank		2,330,821.61
<b><u>Public Assistance</u></b>		
Lakeland Bank		8,173.91
Bank of America		82,743.23
		90,917.14
<b><u>Grant Fund</u></b>		
Lakeland Bank		278,067.66
<b><u>Payroll Account</u></b>		
Lakeland Bank		105,176.23
<b><u>Special Assessment Trust Fund-Special Imp. District</u></b>		
Lakeland Bank		50,247.37
<b><u>Unemployment Compensation Insurance Trust Fund</u></b>		
Lakeland Bank		40,385.32
<b><u>COAH Escrow Trust Fund</u></b>		
Lakeland Bank		364,685.69
		\$ 11,675,808.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Balance Dec. 31, 2014
2007 Click It or Ticket	\$ 75.00				\$ 75.00
2007 Bergen County Open Space Grant-Walls Field Improvement	15,422.19				15,422.19
2008 Bergen County Open Space Grant-World War One Monument	39,711.00		39,700.00		11.00
2008 NJ Meadowlands Commission-Municipal Assistance Grant	75.40				75.40
2008 Clean Communities Program	0.75				0.75
2008 NJ Division of Criminal Justice-Body Armor Grant	324.68				324.68
2008 NJ DEP Stormwater Grant	9,022.00				9,022.00
2009 Clean Communities Program	2,821.24				2,821.24
2009 Green Acres for Nereid Boat Club	372.15		372.15		-
2009 NJ Meadowlands Commission-Municipal Assistance Grant	1,338.79				1,338.79
2009 NJ Division of Criminal Justice-Body Armor Grant	4,052.00				4,052.00
2009 Municipal Alliance on Alcoholism & Drug Abuse	25.61				25.61
2009 Board of Public Utility-Energy Audit	6,717.50				6,717.50
2009 Bergen County Open Space Grant-Memorial Field Walkway	65,000.00				65,000.00
2009 Click It or Ticket	4,000.00				4,000.00
2010 NJ Alcohol Education and Rehabilitation Fund	754.00				754.00
2010 Forestry Grant	17.50				17.50
2010 Office of Justice Bullet Proof Vest Fund	8,460.00				8,460.00
2010 NJ Recycling Tonnage Grant	0.28				0.28
2010 US Department of Justice-Secure Our Schools	7,629.00				7,629.00

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Balance Dec. 31, 2014
2010 Municipal Alliance on Alcoholism & Drug Abuse	\$ 8,201.00				\$ 8,201.00
2010 Clean Communities Program	0.26				0.26
2010 Community Development Block Grant-Barrier Free Curb Cuts	50,000.00				50,000.00
2011 Municipal Alliance on Alcoholism & Drug Abuse	12,157.00				12,157.00
2011 NJDOT-Mortimer Avenue	4,384.16				4,384.16
2011 Recycling Tonnage Grant	5,584.11				5,584.11
2012 NJ Transportation Trust Fund-Ridge Road II	36,625.00				36,625.00
2012 Municipal Alliance on Alcoholism & Drug Abuse	1,482.78				1,482.78
2012 Click It or Ticket Enforcement Grant	4,000.00				4,000.00
FFY11 Urban Areas Security Initiative	36.60				36.60
2012 Community Development Block Grant	63,400.00		51,988.00		11,412.00
2013 Municipal Alliance on Alcoholism and Drug Abuse	11,677.00	5,838.00	16,124.02		1,390.98
2013 Bergen County Special Project Grant - NJSCA Regrant	203.75		203.75		-
2010 Bergen County Open Space Trust Grant	20,000.00				20,000.00
2013 Recreational Opportunities for Individuals with Disabilities	13,000.00		13,000.00		-
Assistance to Firefighters Grant Program for 2012	36,575.00		36,575.00		-
2013 County of Bergen ADA Cooperative	130,000.00		68,875.00		61,125.00
2013 County of Bergen Union Avenue Drainage Improvement Project	274,390.00				274,390.00
2013 County of Bergen Open Space Fund	25,254.00		25,254.00		-
2013 NJ Department of Environmental Protection	3,000.00		3,000.00		-

Sheet 10a

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Balance Dec. 31, 2014
2013 Community Development Block Grant	\$ 75,900.00		\$ 29,601.00		\$ 46,299.00
2014 Click It or Ticket Enforcement Grant		4,000.00	4,000.00		-
2014 Bergen County Special Project Grant - NJSCA Regrant		1,750.00	1,312.50		437.50
2014 NJ Division of Criminal Justice-Body Armor Grant		8,712.32	3,874.05	4,838.27	-
2014 Bergen County History Grant		915.00	915.00		-
2014 Bulletproof Vest Partnership Grant		5,554.20			5,554.20
2014 Municipal Alcohol Education/Rehabilitation Program		827.12	827.12		-
2014 NJ Department of Transportation-Orient Way(Section 5)		149,000.00	111,750.00		37,250.00
2014/15 Municipal Alliance on Alcoholism and Drug Abuse		11,677.00			11,677.00
2014 Recreational Opportunities for Individuals with Disabilities		20,000.00			20,000.00
2014 Clean Communities Program		26,666.63	26,666.63		-
					-
					-
					-
					-
					-
					-
					-
					-
<b>Totals</b>	<b>\$ 941,689.75</b>	<b>\$ 234,940.27</b>	<b>\$ 434,038.22</b>	<b>\$ 4,838.27</b>	<b>\$ 737,753.53</b>

Sheet 10b

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Local Match	Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
2006 Bergen County Community Development - Curb Cuts	\$ 40,962.00							\$ 40,962.00
2006 DOT-Fairview Avenue Improvements	100,000.00							100,000.00
2006 NJ State Police-Emergency Management	5,000.00							5,000.00
2006 County 200 Club - Water Rescue Eq.	1,500.00							1,500.00
2007 NJ State Police-Emergency Equip	1,090.00							1,090.00
2007 County Open Space for Memorial Field Tennis Courts	21,350.05				21,350.05			-
2007 Bergen County Community Dev-Barrier Free Curb Cuts	2,347.10							2,347.10
2008 NJ Meadowlands Commission-2 Police Cars	478.90							478.90
2008 NJ Meadowlands Commission-5 Pedestrian Crossing Signs	35.00							35.00
2010 NJ Meadowlands Commission-Thermoplastic Paint	155.55							155.55
2011 NJ Meadowlands Commission-Community Policing	19.87							19.87
2008 NJDEP Stormwater Grant	8,308.00							8,308.00
2008 NJ State Police Department-Emergency Equipment	5,000.00							5,000.00
2006 DOT Woodward	29,430.99							29,430.99
2009 NJMC-Hybrid Car & Curbs	5,138.36							5,138.36
2009 Body Armor Grant	172.00							172.00
2009 Highway Traffic Safety	4,000.00							4,000.00
2009 NJ State Police-Emergency Equipment	10,000.00							10,000.00

Sheet 11

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Local Match	Expended		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
2009 County Open Space-Walkway	\$ 6,719.06				5,550.06		\$ 1,169.00
2009 Click It or Ticket	4,000.00						4,000.00
2006 CDBG-Vanderburgh	46,044.00						46,044.00
2009 DOT for Mortimer	10,021.56						10,021.56
2010 DMV	3,277.00						3,277.00
2010 Municipal Alliance on Alcoholism & Drug Abuse	5,727.94						5,727.94
2010 County Forfeiture Fund	9,021.00						9,021.00
2010 Alcohol Education	754.00						754.00
2010 Forestry Grant	17.50						17.50
2010 Office Justice Vests	2,776.00						2,776.00
2010 Sustainable New Jersey	7.18						7.18
2010 Handicapped	50,000.00						50,000.00
2010 DWI	4,155.00						4,155.00
2010 NJDMV DMI	5,436.00						5,436.00
2010 NJ Criminal Justice Body Armor	541.25						541.25
2010 USDOJ Secure Our Schools	7,629.00						7,629.00
2011 NJ Alcohol Education and Rehabilitation Fund	862.96						862.96
2011 Municipal Alliance on Alcoholism & Drug Abuse	10,187.25						10,187.25

Sheet 11a

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Local Match	Expended		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
2011 NJ Division of Motor Vehicles-Police Wages	905.00						905.00
2011 NJDOT-Mortimer Avenue	101,872.60						101,872.60
2011 Police Vest Fund	170.82						170.82
2012 Recycling Tonnage Grant	5,584.39						5,584.39
2012 Clean Communities Program	3,853.32				3,853.32		-
2012 NJ Alcohol Education and Rehabilitation Fund	593.59						593.59
2012 Municipal Alliance on Alcoholism & Drug Abuse	1,432.38						1,432.38
2012 Click It or Ticket Enforcement Grant	4,000.00						4,000.00
FFY11 Urban Areas Security Initiative	36.60						36.60
2013 Alcohol Education, Rehabilitation and Education Fund	580.52						580.52
2013 Municipal Alliance on Alcoholism & Drug Abuse	6,198.93	5,838.00		1,460.00	12,105.95		1,390.98
2013 NJ Division of Criminal Justice - Body Armor Grant	88.74				88.74		0.00
2013 Clean Communities Grant	19,513.04						19,513.04
2013 Labor Day Street Fair	21,753.67				5,027.75		16,725.92
2013 Recycling Tonnage Grant	18,996.09				18,996.09		-
2013 Recreation Opportunities for Individuals w/Disabilities	13,689.67				1,748.73		11,940.94
Assistance to Firefighters Grant Program 2012	38,500.00				37,279.20		1,220.80
2013 County of Bergen ADA Cooperative	25,015.93				3,642.53		21,373.40

Sheet 11b

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Local Match	Expended			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
2013 County of Bergen Union Ave. Drainage Imp. Project	\$ 255,771.12				\$ 72,649.25			\$ 183,121.87
2013 County of Bergen Open Space Fund	25,254.00							25,254.00
2013 NJ Department of Environmental Protection	3,000.00				3,000.00			-
2013 Community Development Block Grant	75,900.00				75,900.00			-
2014 Click It or Ticket Enforcement Grant		4,000.00			4,000.00			-
2014 Bergen County Special Project Grant - NJSCA Regrant		1,750.00			1,750.00			-
2014 NJ Division of Criminal Justice-Body Armor Grant		4,838.27	3,874.05		4,377.26			4,335.06
2014 Bergen County History Grant		915.00						915.00
2014 Bulletproof Vest Partnership Grant			5,554.20		3,304.00			2,250.20
2014 Municipal Alcohol Education/Rehabilitation Program			827.12					827.12
2014 NJ Department of Transportation-Orient Way(Section 5)			149,000.00					149,000.00
2014/15 Municipal Alliance on Alcoholism and Drug Abuse			11,677.00	2,919.00				14,596.00
2014 Recreational Opportunities for Individuals with Disabilities			20,000.00		4,470.42			15,529.58
2014 Clean Communities Program			26,666.63		8,806.51			17,860.12
								-
								-
								-
<b>Totals</b>	<b>\$ 1,024,874.93</b>	<b>\$ 17,341.27</b>	<b>\$ 217,599.00</b>	<b>\$ 4,379.00</b>	<b>\$ 287,899.86</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 976,294.34</b>

Sheet 11c



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
2010 DMV Fees	\$ 81.96							\$ 81.96
Drunk Driving Enforcement Fund	0.66							0.66
Alcohol Education and Rehabilitation Fund	2.32							2.32
Recycling Tonnage Grant	0.87							0.87
NJ - DOT Shuttle Grant	0.08							0.08
Cops in Shops	1,218.62							1,218.62
Bergen County Forfeited Funds - 2010	0.77							0.77
NJ Body Armor Grant	0.13							0.13
CDBG-Williams Center Improvements	1,828.00							1,828.00
2013 Body Armor	4,838.27	4,838.27						-
Labor Day Street Fair					2,550.00			2,550.00
2014 Winter Festival					75.00			75.00
								-
								-
								-
								-
<b>Totals</b>	<b>\$ 7,971.68</b>	<b>\$ 4,838.27</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,625.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,758.41</b>

Sheet 12

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	37,689,928.00
Paid	37,689,928.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$ 37,689,928.00	\$ 37,689,928.00

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

N/A

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	
2014 Levy 85105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2014 85046-00		XXXXXXXXXX
	\$ -	\$ -

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	\$ -	\$ -

# REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	\$ -	\$ -

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 6,856.45
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	5,894,018.67
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	64,229.27
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	7,804.75
Paid	5,965,104.39	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	7,804.75	XXXXXXXXXX
	\$ 5,972,909.14	\$ 5,972,909.14

# SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2014 80003-09		
	\$ -	\$ -

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	7,913.00
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	7,850.00
Expended	80004-09	7,913.00	XXXXXXXXXX
Balance December 31, 2014	80004-10	7,850.00	
		\$ 15,763.00	\$ 15,763.00

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID N/A

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12		
		\$ -	\$ -

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) N/A

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14		
		\$ -	\$ -

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		
		\$ -	\$ -

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 700,000.00	\$ 700,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	4,151,195.16	4,374,363.11	223,167.95
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Revenue (Sheet 17a)	217,599.00	217,599.00	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>4,368,794.16</b>	<b>4,591,962.11</b>	<b>223,167.95</b>
Receipts from Delinquent Taxes 80104-	600,000.00	614,244.44	14,244.44
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	22,850,574.14	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-	864,442.59	XXXXXXXXXX	XXXXXXXXXX
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>23,715,016.73</b>	<b>23,924,398.72</b>	<b>209,381.99</b>
	<b>\$ 29,383,810.89</b>	<b>\$ 29,830,605.27</b>	<b>\$ 446,794.38</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX		\$ 66,380,379.41
Amount to be Raised by Taxation	XXXXXXXXXX		XXXXXXXXXX
Local District School Tax 80109-00		37,689,928.00	XXXXXXXXXX
Regional School Tax 80119-00			XXXXXXXXXX
Regional High School Tax 80110-00			XXXXXXXXXX
County Taxes 80111-00		5,958,247.94	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		7,804.75	XXXXXXXXXX
Special District Taxes 80113-00			XXXXXXXXXX
Municipal Open Space Tax 80120-00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX		1,200,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX		
Balance for Support of Municipal Budget (or) 80116-00		23,924,398.72	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX		
		<b>\$ 67,580,379.41</b>	<b>\$ 67,580,379.41</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

## MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2014 NJ Division of Criminal Justice-Body Armor Grant	\$ 3,874.05	\$ 3,874.05	\$ -
2014 Bulletproof Vest Partnership Grant	5,554.20	5,554.20	-
2014 Municipal Alcohol Education/Rehabilitation Program	827.12	827.12	-
2014 NJ Department of Transportation-Orient Way(Section 5)	149,000.00	149,000.00	-
2014/15 Municipal Alliance on Alcoholism and Drug Abuse	11,677.00	11,677.00	-
2014 Recreational Opportunities for Individuals with Disabilities	20,000.00	20,000.00	-
2014 Clean Communities Program	26,666.63	26,666.63	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
<b>Total (Sheet 17)</b>	<b>\$ 217,599.00</b>	<b>\$ 217,599.00</b>	<b>\$ -</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ 

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	\$ 29,166,211.89
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	217,599.00
Appropriated for 2014 (Budget Statement Item 9)	80012-03	29,383,810.89
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	29,383,810.89
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	29,383,810.89
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	26,446,840.35
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,200,000.00
Reserved	80012-10	1,728,822.45
Total Expenditures	80012-11	29,375,662.80
Unexpended Balances Canceled (see footnote)	80012-12	\$ 8,148.09

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

		N/A
2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		



# RESULTS OF 2014 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	\$ 223,167.95
Delinquent Tax Collections	80013-02	XXXXXXXXXX	14,244.44
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	209,381.99
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	8,148.09
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	175,669.40
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	940,461.17
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	10.51
Accounts Payable Cancelled		XXXXXXXXXX	2,607.13
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	60,796.57	XXXXXXXXXX
Refund Prior Year Tax Appeals		5,361.88	XXXXXXXXXX
Prior Year Revenue Refund		250.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,507,282.23	XXXXXXXXXX
		\$ 1,573,690.68	\$ 1,573,690.68



# SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXXX	\$ 2,541,614.60
2.		XXXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXXX	1,507,282.23
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	700,000.00	XXXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXX
6.			XXXXXXXXXXX
7. Balance December 31, 2014	80014-05	3,348,896.83	XXXXXXXXXXX
		\$ 4,048,896.83	\$ 4,048,896.83

## ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	6,925,705.13
Investments		80014-07	
Change Fund			770.00
<b>Sub Total</b>			<b>6,926,475.13</b>
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,646,976.34
<b>Cash Surplus</b>		80014-09	<b>3,279,498.79</b>
Deficit in Cash Surplus		80014-10	-
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	884.52	
Deferred Charges #	80014-12	67,999.00	
Cash Deficit #	80014-13		
Advance/Security Deposit		514.52	
<b>Total Other Assets</b>		80014-14	<b>69,398.04</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.</b>		80014-15	<b>3,348,896.83</b>

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>67,382,243.66</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>18,782.68</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>68,947.32</u>
5a. Subtotal 2014 Levy		\$	<u>67,469,973.66</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2014 Tax Levy	82106-00	\$	<u><u>67,469,973.66</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>7,992.68</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>425,597.59</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>260,330.84</u>
In 2014 *	82122-00	\$	<u>65,971,048.57</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>149,000.00</u>
Total to Line 14	82111-00	\$	<u><u>66,380,379.41</u></u>
11. Total Credits		\$	<u>66,813,969.68</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>656,003.98</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>98.38%</u>		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>66,380,379.41</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>66,380,379.41</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

N/A

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____	
LESS: Proceeds from Accelerated Tax Sale.....	\$ _____	
<b>NET Cash Collected</b> .....	\$ _____	
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$ _____	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	\$ _____	
<b>NET Cash Collected</b> .....	\$ _____	
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$ _____	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,865.48
2. Sr. Citizens Deductions Per Tax Billings	21,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	129,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	6,307.53
9. Received in Cash from State	XXXXXXXXXX	139,942.47
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	884.52
Due To State of New Jersey		XXXXXXXXXX
	\$ 151,500.00	\$ 151,500.00

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	21,000	.00	
Line 3		130,250	.00	
Line 4		250	.00	
Sub-Total		151,500	.00	
Less: Line 7		2,500	.00	
To Item 10, Sheet 22	\$	149,000	.00	

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	\$ 288,868.48
Taxes Pending Appeals	\$ 288,868.48	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2014 Budget Appropriations			400,000.00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		98,744.19	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2014		590,124.29	XXXXXXXXXX
Taxes Pending Appeals*	590,124.29	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014		\$ 688,868.48	\$ 688,868.48

Gary Miller

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Signature of Tax Collector

T-1460      02/09/15

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License #                      Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of item 10 Divided by _____ % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* Must not be stated in an amount less than "actual" Tax of year 2014.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		



# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

N/A

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		\$ 766,579.91	XXXXXXXXXXXX
	A. Taxes	83102-00 \$ 625,221.08	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83103-00 141,358.83	XXXXXXXXXXXX	XXXXXXXXXXXX
2.	Canceled:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4.	Added Taxes		83110-00	XXXXXXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX	(1)
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	XXXXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXXXX	766,579.91
8.	Totals		766,579.91	766,579.91
9.	Balance Brought Down		766,579.91	XXXXXXXXXXXX
10.	Collected:		XXXXXXXXXXXX	614,244.44
	A. Taxes	83116-00 614,244.44	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83117-00 -	XXXXXXXXXXXX	XXXXXXXXXXXX
11.	Interest and Costs - 2014 Tax Sale		83118-00	XXXXXXXXXXXX
12.	2014 Taxes Transferred to Liens		83119-00 7,992.68	XXXXXXXXXXXX
13.	2014 Taxes		83123-00 656,003.98	XXXXXXXXXXXX
14.	Balance December 31, 2014		XXXXXXXXXXXX	816,332.13
	A. Taxes	83121-00 666,980.62	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83122-00 149,351.51	XXXXXXXXXXXX	XXXXXXXXXXXX
15.	Totals		\$ 1,430,576.57	\$ 1,430,576.57

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 80.12%

17. Item No. 14 multiplied by percentage shown above is \$ 654,045.30 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	\$ 7,025.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	7,025.00
		\$ 7,025.00	\$ 7,025.00

## CONTRACT SALES

		N/A	
		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	
		\$ -	\$ -

## MORTGAGE SALES

		N/A	
		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	
Analysis of Sale of Property:	\$ -	\$ -	\$ -

\* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget \_\_\_\_\_ -

To Results of Operation (Sheet 19) \_\_\_\_\_ -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ 395,440.08	\$ 395,440.08	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
7/23/13	Preparation of Tax Maps	\$ 84,999.00	\$ 17,000.00	\$ 84,999.00	\$ 17,000.00		\$ 67,999.00
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		\$ 84,999.00	\$ 17,000.00	\$ 84,999.00	\$ 17,000.00	\$ -	\$ 67,999.00

Sheet 29

80025-00      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	\$ 9,569,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	1,403,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	8,166,000.00	XXXXXXXXXX	
		\$ 9,569,000.00	\$ 9,569,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 1,390,000.00
2015 Interest on Bonds *		80033-06	\$ 342,327.00	
<b>ASSESSMENT SERIAL BONDS</b>			<b>N/A</b>	
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10		XXXXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 342,327.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN ACRES LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	333,956.53	
Issued	80033-02	XXXXXXXXXX	19,644.76	
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	353,601.29	XXXXXXXXXX	
		\$ 353,601.29	\$ 353,601.29	
2015 Loan Maturities			80033-05	\$ 7,458.02
2015 Interest on Loans			80033-06	\$ 3,536.01
Total 2015 Debt Service for	Loan		80033-13	\$ 10,994.03
<b>LOAN</b>				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2014	80033-10		XXXXXXXXXX	
		\$ -	\$ -	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for	Loan		80033-13	\$

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14

80033-15



# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

N/A

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2014	80034-03		XXXXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Term Bonds	80034-04	\$		
2015 Interest on Bonds *	80034-05	\$		
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2014	80034-09		XXXXXXXXXX	
		\$ -	\$ -	
2015 Interest on Bonds *	80034-10	\$		
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	\$ -		\$ -

### 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 67,999.00	\$ 387.59
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Bond Anticipation Notes	\$ 1,350,000.00	12/14/11	\$ 1,150,000.00	12/8/15	0.57%	\$ 41,633.26	\$ 6,555.00	12/8/15
2. Bond Anticipation Notes	1,875,000.00	12/13/12	1,725,000.00	12/8/15	0.57%	73,914.67	9,832.50	12/8/15
3. Bond Anticipation Notes	2,140,000.00	12/11/13	2,140,000.00	12/8/15	0.57%	-	12,198.00	12/8/15
4. Bond Anticipation Notes	1,537,001.00	12/9/14	1,537,001.00	12/8/15	0.57%	-	8,760.91	12/8/15
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Total	\$ 6,902,001.00		\$ 6,552,001.00			\$ 115,547.93	\$ 37,346.41	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

'All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							\$ -	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	\$ -		\$ -			\$ -	\$ -	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1. Bergen County Improvement Authority - 2006 Issue 10 Year Lease 40024794	\$ 53,286.33	\$ 45,521.12	\$ 1,299.64
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	\$ 53,286.33	\$ 45,521.12	\$ 1,299.64

Sheet 34a

80051-01                      80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS(GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
3137-07 2007 General Improvements	\$ 10,587.40	\$ -			-		\$ 10,587.40	-
3168-08 2008 General Improvements	93,228.70	-			-		93,228.70	-
3194-09 2009 General Improvements	42,291.05	-			5,550.06		36,740.99	-
3208-10 2010 General Improvements	2,015.00	-			-		2,015.00	-
3206-10 2010 Kids Spot	36,871.77	-			-		36,871.77	-
3215-10 2010 BCIA Lease Various Projects	44,690.15	-			9,141.61		35,548.54	-
3235-11 2011 General Improvements	-	140,467.40			21,726.94		-	118,740.46
3245-11 2011 BCIA Lease WWI Monument	11,025.72	-		151.75	-		11,177.47	-
3259-12 Wall Field Improvements	-	14.83			-		-	14.83
3260-12 2012 General Improvements	-	457,315.43		62,093.89	-		-	519,409.32
3280-13 2013 Acquisition of Fire Truck	-	11,252.00			718.80		-	10,533.20
3292-13 2013 General Improvements	-	404,488.04			188,490.25		-	215,997.79
3304-13 2013 Automation of Sanitation System	-	1,252,578.00			574,119.50		-	678,458.50
3312-13 2013 Mem.Field&Lincoln Woods Imp	194,000.00	256,000.00			75,207.95		118,792.05	256,000.00
3332-14 2014 Installation of New Windows			270,000.00		270,000.00		-	-
3337-14 2014 General Improvements			1,080,000.00		702,484.58		-	377,515.42
	434,709.79	2,522,115.70	1,350,000.00	62,245.64	1,847,439.69	-	344,961.92	2,176,669.52

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
							\$ -	\$ -	
							-	-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
Total	70000-	\$ 434,709.79	\$ 2,522,115.70	\$ 1,350,000.00	\$ 62,245.64	\$ 1,847,439.69	\$ -	\$ 344,961.92	\$ 2,176,669.52

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXXXX
		\$ -	\$ -

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Installation of New Windows	\$ 270,000.00	\$ 256,500.00	\$ 13,500.00	\$ 13,500.00
Various Road Improvements	505,600.00	480,320.00	25,280.00	25,280.00
Improvements to Buildings and Grounds	200,000.00	190,000.00	10,000.00	10,000.00
Park and Playground Improvements	75,000.00	71,250.00	3,750.00	3,750.00
Acquisition of Vehicles	105,000.00	99,750.00	5,250.00	5,250.00
Acquisition of Non-Vehicular Equipment	194,400.00	184,680.00	9,720.00	9,720.00
		-	-	-
		-	-	-
		-	-	-
<b>Total 80032-00</b>	<b>\$ 1,350,000.00</b>	<b>\$ 1,282,500.00</b>	<b>\$ 67,500.00</b>	<b>\$ 67,500.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXXXX	\$ 8,566.56
Premium on Sale of Bonds		XXXXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXXXX	-
Premium on Sale of Bond Anticipation Notes			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXXXX
Balance December 31, 2014	80029-04	8,566.56	XXXXXXXXXXXX
		\$ 8,566.56	\$ 8,566.56

### BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
    Maturing in 2015 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
    Covenant - 2015 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- 1. Total Tax Levy for the Year 2014 was \$ 67,469,973.66
  - 2. Amount of Item 1 Collected in 2014 (\*) \$ 66,380,379.41
  - 3. Seventy (70) percent of Item 1 \$ 47,228,981.56

(\*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
Answer YES or NO YES
  - 2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2014?  
Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- 1. Cash Deficit 2013 \$ NONE
  - 2. 4% of 2013 Tax Levy for all purposes:  
Levy - - \$ 66,330,364.39 = \$ 2,653,214.58
  - 3. Cash Deficit 2014 \$ NONE
  - 4. 4% of 2014 Tax Levy for all purposes:  
Levy - - \$ 67,469,973.66 = \$ 2,698,798.95

E. Unpaid	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>7,804.75</u>	\$ <u>7,804.75</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary Statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting details is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a, & 1b. Certification and Affidavit
  - 1c. Municipal Budget Local Examination Certification
  - 1d. Report of Federal and State Financial assistance Expenditures of Awards
  2. Instructions and Certification
  - 3, 3a, & 3b. Trial Balance - Current Fund
  4. Trial Balance - Public Assistance Fund
  5. Trial Balance - Federal and State Funds
  - 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
  - 6a. Municipal Public Defender Certification-P.L. 1997, C. 256
  7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
  8. Trial Balance - Capital Fund
  - 9 & 9a. Cash Reconciliations
  10. Federal and State Grants Receivable
  - 11 & 11a. Appropriated Reserves for Federal and State Grants
  12. Unappropriated Reserves for Federal and State Grants
  13. Local District School Tax-Municipal Open Space Tax
  14. Regional School Tax-Regional High School Tax
  15. Count Taxes Payable-Special District Taxes
  16. Reserve for State and Federal Aid for Library Services
  - 17 & 17a. General Budget Revenues
  17. Allocation of Current Tax Collections
  18. General Budget Appropriations
  18. Emergency Appropriations for Local District School Purposes
  19. Results of 2014 Operation -Current Fund
  20. Schedule of Miscellaneous Revenues Not Anticipated
  21. Surplus Account and Analysis of Balance
  22. Current Tax Levy
  - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
  23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
  24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
  25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
  - 25a. Accelerated Tax Sale - Chapter 99 To Calculate Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
  26. Delinquent Taxes and Tax Title Liens
  27. Foreclosed Property; Contract Sales; Mortgage Sales
  28. Deferred Charges and List of Judgements-Current
  29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
  30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
  - 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
  32. Summary Statement of Debt Service Requirements - School - Type I and Current
  33. Debt Service for Notes (Other than Assessment Notes)
  - 34 & 34a. Debt Service for Assessment Notes
  - 35 & 35a. Improvement Authorizations
  36. Capital Improvement Fund
  37. Down Payment
  37. Capital Improvements Authorized in 2014
  38. General Capital Surplus, Bond Covenants
  39. Required Information (N.J.S.A. 52:27BB-55 as amended by chap. 211, P.L. 1981)
- UTILITIES ONLY - N/A**
40. Instructions
  - 41 & 55. Trial Balance - Utility Fund
  - 42 & 56. Trial Balance - Utility Assessment Trust Funds+C17
  - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
  - 44 & 58. Utility Revenues and Appropriations
  - 45 & 59. 2014 Utility Operations
  - 46 & 60. Results of Operation, Operating Surplus and Analysis
  - 47 & 61. Utility Accounts Receivable; Utility Liens
  - 48 & 62. Deferred Charges and List of Judgement-Utility
  - 49 & 63. Summary Statement of Debt Service Requirements
  - 49a & 63a. Summary Statement of Loan Requirements
  - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
  - 51 & 65. Debt Service for Utility Assessments Notes
  - 51a & 65a. Schedule of Capital Lease Program Obligations
  - 52 & 66. Improvement Authorizations (Utility Capital)
  - 53 & 67. Capital Improvement Fund and Down Payments
  - 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus