## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 18,834 NET VALUATION TAXABLE 2021 2,721,634,280 MUNICODE 0256 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2022 MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH

of **RUTH** 

RUTHERFORD , County of

BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:		
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	gstelter@rutherfordboronj.com

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

ancial							
at the							
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at							

Signature	gstelter@rutherfordboronj.com		
Title	Chief Financial Officer		
Address	176 Park Avenue, Rutherford, New Jersey 07070		
Phone Number	(201) 460-3000		
Fax Number	(201) 460-3024		

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **RUTHERFORD** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		 NO ENTRY (Registered Municipal Accountant)
		(Firm Name)
		(initi realic)
		(Address)
Certified by me		(Address)
thisday	, 2022	
		(Phone Number)

(Fax Number)

#### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY				
1.	The outstanding indebt	tedness of the previous fiscal year <b>is not in excess of 3.5%;</b>		
2.	All emergencies approv appropriations;	ved for the previous fiscal year <b>did not exceed 3%</b> of total		
3.	The tax collection rate <b>exceeded 90%</b> ;			
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;			
5.	There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was <b>no operatir</b>	ng deficit for the previous fiscal year.		
7.	The municipality <b>did not</b> conduct an accelerated tax sale for less than 3 consecutive years.			
8.	The municipality <b>did not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budget <b>does not</b> contain a Levy or Appropriation "CAP" waiver.			
10. The municipality has not applied for Transitional Aid for 2022.				
11. The municipality <b>did not</b> adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).				
The undersigned certifies <u>that this municipality has complied in full in meeting <b>ALL</b> of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u>				
Municipality:		BOROUGH OF RUTHERFORD		
Chief Financial Officer:		Gordon L. Stelter		
Signature:		gstelter@rutherfordboronj.com		
Certificate	e #:	N-0648		
Date:		3/4/2022		

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local				
	cordance with N.J.A.C. 5:30-7.5.			
0				
M				
Aunicipality:	BOROUGH OF RUTHERFORD			
	BOROUGH OF RUTHERFORD			
Chief Financial Officer:	BOROUGH OF RUTHERFORD			
chief Financial Officer:	BOROUGH OF RUTHERFORD			
Municipality: Chief Financial Officer: Signature: Certificate #:	BOROUGH OF RUTHERFORD			
Chief Financial Officer: Signature:	BOROUGH OF RUTHERFORD			

22-600-2279

Fed I.D. #

BOROUGH OF RUTHERFORD Municipality

BERGEN

County

#### Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2021
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 43,716.20	\$326,850.31_	\$ 13,336.25

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

|--|

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
  - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gstelter@rutherfordboronj.com Signature of Chief Financial Officer 3/4/2022 Date

## **IMPORTANT !**

### **READ INSTRUCTIONS**

### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of RUTHERFORD during the year 2021 and that sheets 40 to 68 are unnecessary. BERGEN County of

I have therefore removed from this statement the sheets pertaining only to utilities.

gstelter@rutherfordboronj.com Name Title **Chief Financial Officer** 

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance 2,737,610,277.00 with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

> mhennessey@rutherfordboronj.com SIGNATURE OF TAX ASSESSOR

BOROUGH OF RUTHERFORD MUNICIPALITY

BERGEN

COUNTY

Sheet 2

### POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		13,804,287.64	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	214.66	-	
ADVANCE/SECURITY DEPOSIT		683.13	
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	553,966.19		
SUBTOTAL		553,966.19	
TAX TITLE LIENS RECEIVABLE		64,880.06	
PROPERTY ACQUIRED FOR TAXES		7,025.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		20,913.50	
DUE FROM GENERAL TRUST FUND		282,888.47	
DEFERRED CHARGES:			
EMERGENCY SPECIAL EMERGENCY (40A:4-55)			
		-	
DEFICIT		-	
Page Totals:	wd - add additional	14,734,858.65	-

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	14,734,858.65	-
APPROPRIATION RESERVES		2,001,192.33
ENCUMBRANCES PAYABLE		610,611.91
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		3,018.31
PREPAID TAXES		469,224.68
ACCOUNTS PAYABLE		166,031.01
DUE TO STATE:		
MARRIAGE LICENSE		700.00
DCA TRAINING FEES		10,416.00
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		16,896.77
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		535,715.41
DUE TO COUNTY - PILOT		26,268.33
PREPAID REVENUE		144,155.38
RESERVE FOR BLOOD SCREENINGS		4,051.00
RESERVE FOR LENGTH OF SERVICE AWARD PROGRAM		83,161.89
RESERVE FOR SALARIES AND WAGES		325,529.31
	-	
PAGE TOTAL	14,734,858.65	4,396,972.33
(Do not crowd - add additiona	al shoots)	

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
TOTALS FROM PAGE 3a		14,734,858.65	4,396,972.33	
		_		
	SUBTOTAL	14,734,858.65	4,396,972.33	"C"
		_		
				•
		-		
RESERVE FOR RECEIVABLES			929,673.22	
		-		
DEFERRED SCHOOL TAX PAYABLE FUND BALANCE			 9,408,213.10	
			3,400,210.10	
	TOTALS	14,734,858.65	14,734,858.65	

(Do not crowd - add additional sheets)
Sheet 3a.1

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 \*

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Cash - Public Assistance Trust Fund #1	25,991.30	
Cash - Public Assistance Trust Fund #2	75,852.71	
Due to State of New Jersey		75,852.71
Reserve for Public Assistance		25,991.30
TOTALS (Do not crowd - add add	101,844.01	101,844.01

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

### AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	485,123.22	
GRANTS RECEIVABLE	2,270,985.86	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		1,794,072.81
UNAPPROPRIATED RESERVES		962,036.27
TOTALS	2,756,109.08	2,756,109.08

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH		
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND	_	-
	_	
FUND TOTALS		-
	-	
ASSESSMENT TRUST FUND	-	
CASH		
DUE TO -		
RESERVE FOR:		
	-	
	-	
FUND TOTALS	<u>-</u>	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	_	
FUND TOTALS		-
	┨──────┦──	
LOSAP TRUST FUND	┨────────────────────────	
CASH	3,883,225.06	
RESERVE FOR LENGTH OF SERVICE AWARD (LOSAP)		3,883,225.06
FUND TOTALS (Do not crowd - add additional s	3,883,225.06	3,883,225.06

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS		-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,972,750.71	
DUE TO CURRENT FUND	-,,,,,,,,,,-	282,888.47
MISCELLANEOUS TRUST RESERVES		1,686,083.20
BUILDERS/SPECIAL ESCROW DEPOSITS		280,252.55
PAYROLL DEDUCTIONS PAYABLE		109,014.20
RESERVE FOR UNEMPLOYMENT INSURANCE EXPENDITURES		82,859.09
RESERVE FOR COAH EXPENDITURES		1,495,298.22
DUE TO STATE OF NEW JERSEY		36,354.98
OTHER TRUST FUNDS PAGE TOTAL	3,972,750.71	3,972,750.71
(Do not crowd - add additional s	heets)	-,,

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

### AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	3,972,750.71	3,972,750.71
OTHER TRUST FUNDS (continued)		
TOTALS	3,972,750.71	3,972,750.71
(Do not crowd - add ad	Iditional sheets)	0,012,100.11

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

### AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	3,972,750.71	3,972,750.71
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add ad	3,972,750.71	3,972,750.71

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2021</u>
Recycling Trust Fund	2,215.03	-	-	2,215.03
DonGreen Team-NJ Clean Energy	544.02	_	74.85	469.17
Donations - Shade Tree Trust	5,070.69	_	-	5,070.69
Donations - Historic Pres. Comm.	1,970.08	1,022.50	2,051.90	940.68
Donations - Community Gardens	996.68	630.00	19.15	1,607.53
Donations - Footballs for Food	5,161.47	-	-	5,161.47
Donations - Recreation Equip & Act.	3,180.00	200.00	-	3,380.00
Parking Offense Adjudication Act	35,156.02	3,066.00	-	38,222.02
Fire Official Safety Penalties	72,809.67	15,216.00	41,321.21	46,704.46
Premiums Received at Tax Sale	407,400.00	611,800.00	441,400.00	577,800.00
Recreation Dedicated Revenue	296,447.91	299,264.25	200,905.31	394,806.85
Field House Security Deposit	425.00	-	-	425.00
Municipal Alliance Against Drugs	2,168.30	-	-	2,168.30
Off-Duty Police Overtime Escrow Dep.	111,175.00	197,750.00	171,100.00	137,825.00
Police Forfeiture Funds	142,998.10	336,926.01	88,456.49	391,467.62
Multicultural Account	5,025.60	6,413.68	3,836.21	7,603.07
Flexible Spending Account	2,817.43	15,322.16	15,681.45	2,458.14
Assets Avail.for Downtown Partnership	67,418.73	339.44	-	67,758.17
Developers Escrow Deposit	186,899.69	192,354.98	210,994.99	168,259.68
Performance Bond Escrow Account	64,334.68	10,000.00	-	74,334.68
Shade Tree Escrow	51,811.52	8,746.67	22,900.00	37,658.19
Payroll Deductions Payable	96,898.83	18,017,039.14	18,004,923.77	109,014.20
Reserve for Unemployment Claims	94,098.34	16,607.00	27,846.25	82,859.09
Net Assets Available for COAH	1,156,568.73	338,729.49	-	1,495,298.22
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				-
				-
				-
				-
PAGE TOTAL \$	2,813,591.52 \$	20,071,427.32 \$	19,231,511.58 \$	3,653,507.26

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2021</u>
PREVIOUS PAGE TOTAL	2,813,591.52	20,071,427.32	19,231,511.58	3,653,507.26
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PAGE TOTAL	\$ 2,813,591.52 \$	20,071,427.32 \$	19,231,511.58 \$	3,653,507.26

Sheet 6b TOTAL

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS						Balance
and Investments are Pledged	Dec. 31, 2020	Assessments and Liens	Current Budget					Dec. 31, 2021
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>	****	<b>XXXXXXXXX</b>	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	<b>XXXXXXXX</b>	xxxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx
	-	-		-	-	-	-	

\*Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,615,000.00	<b>XXXXXXXX</b>
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,615,000.00
CASH	15,010,216.45	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	25,640,109.22	
UNFUNDED	1,615,000.00	
DUE TO -		
	_	
PAGE TOTALS	43,880,325.67	1,615,000.00

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	43,880,325.67	1,615,000.00
BOND ANTICIPATION NOTES PAYABLE		_
GENERAL SERIAL BONDS		24,935,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		705,109.22
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR HVAC AND BUILDING IMPROVEMENTS		487,361.75
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,098,682.09
UNFUNDED		455,402.24
ENCUMBRANCES PAYABLE		10,715,833.27
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		20,016.83
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		847,920.27
	43,880,325.67	43,880,325.67

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cas	h	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	146,830.36	17,233,601.58	3,576,144.30	13,804,287.64
Grant Fund	3,937.00	526,679.87	45,493.65	485,123.22
Trust - Animal Control		26.20	26.20	-
Trust - Assessment				-
Trust - Municipal Open Space				_
Trust - LOSAP		3,883,225.06		3,883,225.06
Trust - CDBG		, ,		
Trust - Other	2,778.71	4,034,860.05	64,888.05	3,972,750.71
Trust - Arts and Culture		, ,		-
General Capital	2,500,000.00	12,524,742.80	14,526.35	15,010,216.45
<u>UTILITIES:</u>				-
Public Assistance Trust Fund #1				-
Public Assistance Trust Fund #1		26,011.11	19.81	25,991.30
		75,913.85	61.14	75,852.71
				-
				-
				-
				-
				-
				-
Total	2,653,546.07	38,305,060.52	3,701,159.50	- 37,257,447.09

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the

applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in

this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	gstelter@rutherfordboronj.com
5	j

Ti

Title: Chief Financial Officer

Sheet 9

# CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - BCB Bank	17,233,601.58
Grant Fund - BCB Bank	526,679.87
Trust - Animal Control - BCB Bank	26.20
Trust - LOSAP - Valic	3,883,225.06
Trust - Other - BCB Bank	4,034,860.05
General Capital - BCB Bank	12,524,742.80
Public Assistance Trust Fund #1 - BCB Bank	26,011.11
Public Assistance Trust Fund #2 - BCB Bank	75,913.85
PAGE TOTAL	38,305,060.52

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST	BANKS	AND	AMOUNTS	SUPPORTING	"CASH	ON	<b>DEPOSIT</b> "
------	-------	-----	---------	------------	-------	----	------------------

PREVIOUS PAGE TOTAL	38,305,060.52
TOTAL PAGE	38,305,060.52

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
2015 NJ Department of Transportation	60,052.29					60,052.29
2016 Bergen County-Open Space Trust - Irrigation & Beautif.	18,061.00					18,061.00
2016 Community Forestry Management Plan	150,000.00		119,682.40			30,317.60
2017 Municipal Aid Program	165,627.00		165,627.00			
2017 NJDOT-Safe Routes to Schools Grant	368,000.00					368,000.00
Bulletproof Vest Partnership Grant	2,473.78					2,473.78
2017/2018 Rec. Opportunities for Individuals with Disabilities	290.91					290.91
2018 Bergen County Open Space - Mem, Tamb & Wall Imp.	74,358.00					74,358.00
2018 NJ Department of Transportation	55,102.00					55,102.00
2019 Municipal Alliance on Alcoholism and Drug Abuse	6,791.05		577.69			6,213.36
2019 Bergen County-Open Space Trust Fund - Tamblyn Imp.	76,500.00					76,500.00
2019 CDBG-Handicapped Accessible Bathroom-Kidspot	22,450.00					22,450.00
2019 Bulletproof Vest Partnership Grant	5,152.97		5,152.97			-
2019 CDBG - Darwin Avenue Street Improvement	105,800.00					105,800.00
2019 NJ Department of Transportation	212,000.00					212,000.00
2020 Municipal Alliance on Alcoholism and Drug Abuse	11,312.00		3,576.34			7,735.66
2020 Bergen County Local Arts Program Grant	3,100.00					3,100.00
2020 NJS&EA - Arbor Tree Grant	1,000.00					1,000.00
2020 Bergen County-Open Space Trust Fund - Tamblyn Imp.	32,450.00					32,450.00
PAGE TOTALS	1,370,521.00	-	294,616.40	-	-	1,075,904.60

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,370,521.00	_	294,616.40	-	-	1,075,904.60
2020 Green Acres - Memorial Park Improvements	148,215.00					148,215.00
2020 Green Acres - Walls Field Rain Garden/Bio Retention	63,420.00					63,420.00
2020 Census Grant	1,278.98					1,278.98
2020 NJ Department of Transportation-FY2020 Transit Village	210,000.00					210,000.00
2020 Bulletproof Vest Partnership Grant	2,178.00		2,178.00			
2020 NJ Department of Transportation	195,000.00					195,000.00
2021 NJ Department of Transportation		180,587.00				180,587.00
2021 Municipal Alliance on Alcoholism and Drug Abuse		4,507.18				4,507.18
2021 Recycling Tonnage Grant		20,804.46	20,804.46			-
2021 Donation-Police Equipment-Unapporpriated		750.00	750.00			
2021 NJDEP - Clean Communities Program		32,269.45	32,269.45			
2021 CDBG-Handicapped Accessibility Improvements at BH		92,900.00				92,900.00
2021 Body Armor Fund		3,016.69	3,016.69			-
2021 Recreational Opportunities for Individuals with Disabilities		20,000.00				20,000.00
2021 Bergen County Open Space-Park Improvement Program		15,018.00				15,018.00
2021 Assistance to Firefighters Grant Program-COVIC-19 Supp		4,782.86				4,782.86
2021 SFY21 Body-Worn Camera Grant		18,342.00				18,342.00
2021 Assistance to Firefighters Grant Program		238,095.24				238,095.24
PAGE TOTALS	1,990,612.98	631,072.88	353,635.00	-	-	2,268,050.86

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,990,612.98	631,072.88	353,635.00	-	-	2,268,050.86
2021 County of Bergen - History Grant		725.00				725.00
2021 County of Bergen - Arts Grant		2,210.00				2,210.00
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TOTALS	1,990,612.98	634,007.88	353,635.00	-	-	2,270,985.86

	Grant	Balance	Transferred from 2021 Balance Budget Appropriations		Expended	Other	Cancelled	Balance
		Jan. 1, 2021	Budget	Appropriation By 40A:4-87	Expended	Callor	Cancolled	Dec. 31, 2021
	2006 CDBG-Vanderburgh	46,044.00						46,044.00
	2010 Alcohol Education	754.00						754.00
	2011/2012 NJ Alcohol Education and Rehabilitation Fund	1,456.55						1,456.55
	2013 Alcohol Education, Rehabilitation and Education Fund	580.52						580.52
	2013 Labor Day Street Fair	16,750.92						16,750.92
	2013 Recreation Opportunities for Individuals w/Disabilities	6,106.59						6,106.59
	2014 Municipal Alcohol Education/Rehabilitation Program	827.12						827.12
She 11	2014 NJ Division of Criminal Justice-Body Armor Grant	2,160.26			873.95			1,286.31
1 et	2015 Bergen County Open Space-Memorial Field Renovation	25,254.00						25,254.00
	2015 DCA - Recreation for Individuals with Disabilities	4,685.41						4,685.41
	2015 Labor Day Street Fair - Unappropriated Reserves	2,550.00						2,550.00
	2015 Municipal Alcohol Education/Rehabilitation Program	707.20						707.20
	2015 NJ Department of Transportation	30,042.54						30,042.54
	2015/2016 Body Armor Fund	3,627.75						3,627.75
	2016 BCB Community Bank - Police Equipment	237.44						237.44
	2016 Community Forestry Management Plan	30,317.60						30,317.60
	2016 Berg.CoOpen Space-Sunset Mem. Park Irrig.& Beaut.	18,061.00						18,061.00
	2016 Municipal Alcohol Education/Rehabilitation Program	1,631.65						1,631.65
	2016/2017 Donations - Police Equipment	3,920.23						3,920.23
	PAGE TOTALS	195,714.78	-		873.95			194,840.83

	Grant	Balance Jan. 1, 2021	Transferred Budget Ap Budget	propriations Appropriation	Expended	Other	Cancelled	Balance Dec. 31, 2021
	PREVIOUS PAGE TOTALS	195,714.78		By 40A:4-87	873.95			194,840.83
	2017 Municipal Alcohol Education/Rehabilitation Program	2,187.56			010.00			2,187.56
	2017 NJDOT-Safe Routes to Schools Grant	368,000.00						368,000.00
	2017/2018 DCA - Recreation for Individuals with Disabilities	349.09						349.09
	2018 Bergen County Open Space - Mem, Tamb & Wall Imp.	74,358.00						74,358.00
	2018 U.S Foundation for Commemoration of World Wars	2,400.00						2,400.00
	2019 Municipal Alliance on Alcoholism and Drug Abuse	7,211.42						7,211.42
Sheet 11.1	2018/2019 Bergen County History Grant for Special Projects	6.00						6.00
.1 et	2019 Bergen County-Open Space Trust Fund - Tamblyn Imp.	76,500.00						76,500.00
	2019 Body Armor Fund	953.50						953.50
	2019 Donation - Police Equipment	800.00			478.99			321.01
	2019 Municipal Alcohol Education/Rehabilitation Program	643.00						643.00
	2019 CDBG - Darwin Avenue Street Improvement	105,800.00			43,716.20			62,083.80
	2020 Municipal Alliance on Alcoholism and Drug Abuse	12,695.62			3,026.85			9,668.77
	2020 Recycling Tonnage Grant	20,347.20			20,347.20			
	2020 Bergen County Local Arts Program Grant	3,100.00			3,100.00			
	2020 NJS&EA - Arbor Tree Grant	1,000.00						1,000.00
	2020 Bergen County-Open Space Trust Fund - Tamblyn Imp.	32,450.00						32,450.00
	2020 Green Acres - Memorial Park Improvements	148,215.00			75,166.82			73,048.18
	PAGE TOTALS	1,052,731.17	-	-	146,710.01	-	-	906,021.16

	Grant	Balance	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance
		Jan. 1, 2021	Budget	Appropriation By 40A:4-87	Expended	Oulor	Gandelieu	Dec. 31, 2021
	PREVIOUS PAGE TOTALS	1,052,731.17	-	-	146,710.01	-		906,021.16
	2020 Green Acres - Walls Field Rain Garden/Bio Retention	63,420.00						63,420.00
	2020 Donation - Police Equipment	120.00						120.00
	2020 Census Grant	1,278.98						1,278.98
	2020 NJ Department of Transportation-FY2020 Transit Village	210,000.00						210,000.00
	2020 NJDEP - Clean Communities Program	13,140.16			8,163.45			4,976.71
	2020 Bulletproof Vest Partnership Grant	2,178.00			2,178.00			
Sheet 11.2	2020 NJ Department of Transportation	195,000.00			195,000.00			
i> et	2021 NJ Department of Transportation		180,587.00					180,587.00
	2021 Municipal Alliance on Alcoholism and Drug Abuse		5,633.98		1,608.97			4,025.01
	2021 Recycling Tonnage Grant		20,804.46					20,804.46
	2021 Donation-Police Equipment-Unapporpriated		750.00					750.00
	2021 NJDEP - Clean Communities Program		32,269.45		23,965.02			8,304.43
	2021 CDBG-Handicapped Accessibility Improvements at BH		92,900.00					92,900.00
	2021 Body Armor Fund		3,016.69		2,178.00			838.69
	2021 Recreational Opportunities for Individuals with Disabilities		24,000.00		1,155.87			22,844.13
	2021 Bergen County Open Space-Park Improvement Program		15,018.00					15,018.00
	2021 Assistance to Firefighters Grant Program-COVIC-19 Supp		5,022.00					5,022.00
	2021 SFY21 Body-Worn Camera Grant			18,342.00				18,342.00
	PAGE TOTALS	1,537,868.31	380,001.58	18,342.00	380,959.32	-		1,555,252.57

Grant	Balance Jan. 1, 2021	Transferrec Budget App Budget	from 2021 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,537,868.31	380,001.58	18,342.00	380,959.32	-	-	1,555,252.57
2021 Assistance to Firefighters Grant Program			238,095.24				238,095.24
2021 County of Bergen - History Grant			725.00				725.00
2021 County of Bergen - Arts Grant			2,210.00	2,210.00			
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TOTALS	1,537,868.31	380,001.58	259,372.24	383,169.32	-	-	1,794,072.81

Sheet 11 Totals

Grant	Balance	Transferred Budget App	propriations	Received	Other	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87			Dec. 31, 2021
PREVIOUS PAGE TOTALS	_	-	-		-	
2014 Winter Festival	75.00					75.00
Donation - Police Equipment	750.00	750.00		4,087.00		4,087.00
American Rescue Plan				957,874.27		957,874.27
						-
						-
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<b>3</b>						-
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TOTALS	825.00	750.00	-	961,961.27	-	962,036.27

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	<b>xxxxxxxx</b>
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	****	
Levy School Year July 1, 2021 - June 30, 2022	****	
Levy Calendar Year 2021	****	46,715,530.00
Paid	46,715,530.00	<b>xxxxxxxx</b>
Balance - December 31, 2021	****	<b>xxxxxxxx</b>
School Tax Payable #	-	<b>XXXXXXXXX</b>
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	46,715,530.00	46,715,530.00

school debt service, emergency authorizations-schools, transfer to пд туре Board of Education for use of local schools.

# Must include unpaid requisitions.

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	*****	xxxxxxxxx
School Tax Payable #	****	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	*****	
Levy Calendar Year 2021	*****	
Paid		xxxxxxxxx
Balance - December 31, 2021	****	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

# **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	****
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		****
# Must include unpaid requisitions.	-	-

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	12,157.05
2021 Levy:		xxxxxxxxx
General County	xxxxxxxxxx	7,634,720.76
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	316,483.87
Due County for Added and Omitted Taxes	xxxxxxxxxx	16,896.77
Paid	7,963,361.68	<b>XXXXXXXXX</b>
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
County Taxes		<b>XXXXXXXXX</b>
Due County for Added and Omitted Taxes	16,896.77	<b>XXXXXXXXX</b>
	7,980,258.45	7,980,258.45

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2021 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2021		xxxxxxxxx
	_	-

Footnote: Please state the number of districts in each instance.

## **STATEMENT OF GENERAL BUDGET REVENUES 2021**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,750,000.00	2,750,000.00	_
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
Miscellaneous Revenue Anticipated:	<b>xxxxxxxx</b>	xxxxxxxx	<b>xxxxxxx</b>
Adopted Budget	4,825,013.82	5,135,169.27	310,155.45
Added by N.J.S.A. 40A:4-87 (List on 17a)	259,372.24	259,372.24	
			-
Total Miscellaneous Revenue Anticipated	5,084,386.06	5,394,541.51	310,155.45
Receipts from Delinquent Taxes	550,000.00	613,653.35	63,653.35
Amount to be Raised by Taxation:	 	xxxxxxxx	
(a) Local Tax for Municipal Purposes	23,981,071.75	xxxxxxxx	<b>xxxxxxx</b>
(b) Addition to Local District School Tax		xxxxxxxx	*****
(c) Minimum Library Tax	1,051,931.93	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	25,033,003.68	25,736,294.76	703,291.08
	33,417,389.74	34,494,489.62	1,077,099.88

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	79,294,926.16
Amount to be Raised by Taxation	<b>XXXXXXXXX</b>	<b>xxxxxxx</b>
Local District School Tax	46,715,530.00	<b>xxxxxxx</b>
Regional School Tax	_	<b>XXXXXXXX</b>
Regional High School Tax	-	xxxxxxxx
County Taxes	7,951,204.63	хххххххх
Due County for Added and Omitted Taxes	16,896.77	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,125,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	25,736,294.76	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	<b>XXXXXXXXX</b>	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or defi	<sub>cit</sub> 80,419,926.16	80,419,926.16

in the above allocation would apply to "Non-Budget Revenue" only.

### STATEMENT OF GENERAL BUDGET REVENUES 2021 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
SFY21 Body-Worn Camera Grant	18,342.00	18,342.00	-
Assistance to Firefigters Grant Program	238,095.24	238,095.24	-
County of Bergen - History Grant	725.00	725.00	-
County of Bergen - Arts Grant	2,210.00	2,210.00	-
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		-	-
PAGE TOTALS	259,372.24	- 259,372.24	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO S	Signature:
-------	------------

gstelter@rutherfordboronj.com

### STATEMENT OF GENERAL BUDGET REVENUES 2021 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	259,372.24	259,372.24	-
		-	-
		-	-
		-	-
		-	-
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			-
		-	-
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		-	-
		-	_
TOTALS	259,372.24	259,372.24	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO	Signature:
-----	------------

### **STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021**

2021 Budget As Adopted	33,158,017.50	
2021 Budget - Added by N.J.S.A. 40A:4-87		259,372.24
Appropriated for 2021 (Budget Statement Item 9)		33,417,389.74
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		33,417,389.74
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	33,417,389.74	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 30,197,530.56		
Paid or Charged - Reserve for Uncollected Taxes 1,125,000.00		
Reserved 2,001,192.33		
Total Expenditures		33,323,722.89
Unexpended Balances Canceled (see footnote)		93,666.85

#### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	 
Deduct Expenditures:	
Paid or Charged	_
Reserved	
Total Expenditures	

## **RESULTS OF 2021 OPERATIONS**

#### CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	****	310,155.45
Delinquent Tax Collections	xxxxxxxx	63,653.35
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	703,291.08
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxx	93,666.85
Miscellaneous Revenue Not Anticipated	xxxxxxxx	653,165.81
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property		
Sale of Municipal Assets	XXXXXXXX	4 770 405 07
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXX	1,772,405.97
Prior Years Interfunds Returned in 2021	XXXXXXXX	457,733.56
	_	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2021		****
Balance - December 31, 2021	<b>XXXXXXXX</b>	_
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2021		xxxxxxxx
Refund of Prior Year Revenue	20,891.61	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,033,180.46	XXXXXXXXX
	4,054,072.07	4,054,072.07

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Police Department Records	6,711.95
Police Vehicle Use Fee	32,400.00
Building Department - Penalty & Admin Fee	40,275.00
Interest on Property Abatement Payments	46.98
Tax Sale Costs	1,820.45
Tax Office - Duplicate Bills	415.00
Tax Office - NSF Check Charges	240.00
Tax Office - Online Convenience Fee	2,563.00
Copies	488.53
Extra Garbage Carts	2,300.00
Memorial Field Rent	5,100.00
Train Station Rent	8,115.12
UPS Letter Box Rent	600.00
Polling Place Rent	480.00
Nereid Boat Club Annual Lease Payment	50.00
Car Charging Station Fees	2,490.56
DMV Inspection Fees	542.00
BMED Dividend	376,419.00
JIF Dividend	46,547.00
JIF Award - Safety	500.00
Proceeds from Public Auction	20,846.00
January to June 2019 NJSEA PILOT	56,000.00
PVSC - Municipal Rebate Incentive Program	1,496.85
Homeowner Rebait Mail Reimbursement	1,023.60
Senior Citizen and Veterans Deduction 2% Admin. Fee	1,742.79
Prior Year Budget Refunds	5,760.00
Unanticipated FEMA Aid	26,533.73
Municipal Cares Act Reimbursement	11,158.25
Other	500.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	653,165.81

## SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	8,125,032.64
2.	<b>XXXXXXXXX</b>	
3. Excess Resulting from 2021 Operations	<b>xxxxxxx</b>	4,033,180.46
4. Amount Appropriated in the 2021 Budget - Cash	2,750,000.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services</li> </ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2021	9,408,213.10	xxxxxxxx
	12,158,213.10	12,158,213.10

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		13,804,287.64
Investments		
Sub Total		13,804,287.64
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,396,972.33
Cash Surplus		9,407,315.31
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from Štate of N.J. Senior Citizens and Veterans Deduction	214.66	
Deferred Charges #		
Cash Deficit #		
Advance/Security Deposit	683.13	
Total Other Assets		897.79
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		9,408,213.10

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2021 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	79,716,670.18
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	8,642.79
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	160,963.78
5b.	Subtotal 2021 Levy\$79,886,276.75Reductions Due to Tax Appeals**\$Total 2021 Tax Levy\$	1		\$_	79,886,276.75
6.	Transferred to Tax Title Liens			\$	1,827.70
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	35,556.70
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2020	\$	464,307.47		
	In 2021*	\$	78,191,480.85		
	Homestead Benefit Credit	\$	551,887.84		
	State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	87,250.00	_	
	Total To Line 14	\$_	79,294,926.16	=	
11.	Total Credits			\$	79,332,310.56
12.	Amount Outstanding December 31, 2021			\$	553,966.19
13.	Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is <b>99.25%</b>				
<u>Note</u>	: If municipality conducted Accelerated Tax Sale or Tax Levy Sa	ale c	heck herear	nd c	omplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10	\$	79,294,926.16		
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$			
	To Current Taxes Realized in Cash (Sheet 17)	\$	79,294,926.16	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	to			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.				

 $^{\ast}$  Include overpayments applied as part of 2021 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 79,294,926.16
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 79,294,926.16
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 79,886,276.75
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 99.26%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 79,294,926.16
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 79,294,926.16
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 79,886,276.75
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 99.26%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	1,024.94	<b>XXXXXXXX</b>
Due To State of New Jersey	****	
2. Senior Citizens Deductions Per Tax Billings	7,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	78,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,750.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	****	750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	****	419.86
9. Received in Cash from State	****	87,640.42
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	214.66
Due To State of New Jersey	-	xxxxxxxx
	89,024.94	89,024.94

## Calculation of Amount to be included on Sheet 22, Item 10 - 2021 Senior Citizens and Veterans Deductions Allowed

Line 2	7,750.00
Line 3	78,500.00
Line 4	1,750.00
Sub - Total	88,000.00
Less: Line 7	750.00
To Item 10, Sheet 22	87,250.00

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxx	519,182.88
Taxes Pending Appeals	519,182.88	<b>xxxxxxxx</b>	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		<b>XXXXXXXXX</b>	
Interest Earned on Taxes Pending State Appeals		<b>xxxxxxxx</b>	
Budget Appropriation			25,000.00
Cash Paid to Appellants (Including 5% Interest from Dat	e of Payment)	8,467.47	xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	st)		xxxxxxxx
Balance - December 31, 2021		535,715.41	xxxxxxxx
Taxes Pending Appeals*	535,715.41	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation	1	544,182.88	544,182.88

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021

bfinelli@rutherfordboronj.com Signature of Tax Collector

T-1658 License #

3/4/2022 Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021	0	676,705.71	xxxxxxxx
A. Taxes	613,653.35	xxxxxxxx	<b>XXXXXXXX</b>
B. Tax Title Liens	63,052.36	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	<b>XXXXXXXX</b>
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	<b>XXXXXXXX</b>
A. Taxes		<b>XXXXXXXXX</b>	
B. Tax Title Liens		<b>XXXXXXXXX</b>	
4. Added Taxes			<b>XXXXXXXX</b>
5. Added Tax Title Liens			<b>XXXXXXXX</b>
6. Adjustment between Taxes (Other than Current Year) and T	Tax Title Liens;	<b>xxxxxxxx</b>	
A. Taxes - Transfers to Tax Title Liens		<b>XXXXXXXX</b>	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	676,705.71
8. Totals		676,705.71	676,705.71
9. Balance Brought Down		676,705.71	xxxxxxxx
10. Collected:		xxxxxxxx	613,653.35
A. Taxes	613,653.35	xxxxxxxx	<b>XXXXXXXX</b>
B. Tax Title Liens		xxxxxxxx	<b>XXXXXXXX</b>
11. Interest and Costs - 2021 Tax Sale			xxxxxxxx
12. 2021 Taxes Transferred to Liens		1,827.70	xxxxxxxx
13. 2021 Taxes		553,966.19	<b>XXXXXXXX</b>
14. Balance - December 31, 2021	0	<b>xxxxxxxx</b>	618,846.25
A. Taxes	553,966.19	<b>xxxxxxxx</b>	<b>XXXXXXXX</b>
B. Tax Title Liens	64,880.06	<b>XXXXXXXXX</b>	xxxxxxxx
15. Totals		1,232,499.60	1,232,499.60

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **90.68%** 

17. Item No.14 multiplied by percentage shown above is **561,169.78** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

#### **SCHEDULE OF FORECLOSED PROPERTY** (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	7,025.00	xxxxxxxx
2. Foreclosed or Deeded in 2021	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2021	xxxxxxxx	7,025.00
	7,025.00	7,025.00

#### CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		<b>xxxxxxx</b>
16. 2021 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2021	xxxxxxxx	-
	-	

#### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		xxxxxxxx
21. 2021 Sales from Foreclosed Property		<b>XXXXXXXX</b>
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2021	xxxxxxxx	-
	-	-
Analysis of Sale of Property: \$ *Total Cash Collected in 2021		

Realized in 2021 Budget

To Results of Operation (Sheet 19) \_\_\_\_\_

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from 2021	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization -		_		
Municipal*	\$	\$\$	\$	_\$
Emergency Authorization -				
Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$	\$\$	\$	\$
	\$	\$	\$	\$
	\$	\$\$	\$	\$
	\$	\$\$	\$	\$
	\$\$	\$\$	\$	\$
	\$\$	\$\$	\$	\$
	\$	\$	\$	\$
TOTAL DEFERRED CHARGES	\$	_\$	_\$	_\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					REDU	CED IN	
Date	Purpose	Amount	Not Less Than	Balance		21	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021
			Authonzeu		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							_
							_
							_
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

					REDUC	CED IN	
Date	Purpose	Amount	Not Less Than	Balance	20		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled	Dec. 31, 2021
			Authonzed		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							_
							_
							-
							-
	Totals	-	_	_	-	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	26,660,000.00	
Issued	xxxxxxxx		
Paid	1,725,000.00	xxxxxxxx	
Outstanding - December 31, 2021	24,935,000.00	xxxxxxxx	
	26,660,000.00	26,660,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,755,000.00
2022 Interest on Bonds*		\$ 631,638.00	
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
2022 Bond Maturities - Assessment Bonds	\$		
2022 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 631,638.00		

#### LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS GREEN ACRES TRUST LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	хххххххх	744,180.19	
Issued	хххххххх		
Paid	39,070.97	<b>XXXXXXXX</b>	
Refunded			
Outstanding - December 31, 2021	705,109.22	xxxxxxxx	
	744,180.19	744,180.19	
2022 Loan Maturities			\$ 39,857.00
2022 Interest on Loans		\$ 13,904.00	
Total 2022 Debt Service for Green Acres Trust Loa			\$ 53,761.00
LOAN	· · · · · · · · · · · · · · · · · · ·		
Outstanding - January 1, 2021	<b>XXXXXXXX</b>		
Issued	<b>XXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2021		xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$

#### LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	_	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		<u>xxxxxxxxx</u>	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$-
LOAN	[	1	
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	<b>xxxxxxx</b>	
	_	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$-

#### LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	<b>XXXXXXXX</b>	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$-
LOAN	[ 	1 <del></del>	
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$-

#### LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
			-
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SI Outstanding - January 1, 2021	ERIAL BONDS		_
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021		****	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$-

#### LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

## 2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2021	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2022 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
			Dec. 31, 2021					
Page Totals	_		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	<b>2022 Budget</b> For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
· · · · · · · · · · · · · · · · · · ·								
-								
PAGE TOTALS	-		_			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	<b>2022 Budget</b> For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	-		-			-	-	
sh									
Sheet									
မ သ									
	PAGE TOTALS	-		-				-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

T	itle or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	<b>2022 Budget</b> For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2022 Budget Requirements				
	Dec. 31, 2021	For Principal	For Interest/Fees			
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
12.						
13.						
14.						
Total	_	-	-			

(Do not crowd - add additional sheets)

Sheet 34a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2021		2021	Other	Expended	Authorizations	Balance - December 31, 2021		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
3206-10 Kids Spot	33,981.77						33,981.77		
3245-11 BCIA WWI Monument Improvements	1,677.47						1,677.47		
3292-13 General Capital Improvements	4,093.34						4,093.34		
3337-14 General Capital Improvements	43,002.16				40,356.13		2,646.03		
3369-15 General Capital Improvements	132,691.00				31,041.64		101,649.36		
3395-16 General Capital Improvements	57,566.97				(19,510.00)		77,076.97		
3425-17 General Capital Improvements	99,935.20				41,235.80		58,699.40		
3426-17 General Capital Improvements	42,130.93						42,130.93		
3460-18 General Capital Improvements	179,101.14	3,750.00			13,500.00		169,351.14		
3461-18 General Capital Improvements	367,893.61				44,282.59		323,611.02		
3476-18 Construction of Pol. Dept. Headquarters	797,163.43				58,305.64		738,857.79		
3497-19 General Capital Improvements	733,697.50				470,766.50		262,931.00		
3498-19 General Capital Improvements	324,309.58				21,478.18		302,831.40		
3525-20 General Capital Improvements	563,860.71				91,871.37		471,989.34		
3526-20 General Capital Improvements	1,752,334.30				330,179.17		1,422,155.13		
3560-21 General Capital Improvements			1,700,000.00		1,244,597.76			455,402.24	
3561-21 General Capital Improvements			185,000.00		100,000.00		85,000.00		
Page Total	5,133,439.11	3,750.00	1,885,000.00	-	2,468,104.78	-	4,098,682.09	455,402.24	

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2021 2021 Other Unfunded Authorizations		Other	Expended	Authorizations Canceled	Balance - Dece Funded	ember 31, 2021 Unfunded
PREVIOUS PAGE TOTALS	5,133,439.11	3,750.00	1,885,000.00	-	2,468,104.78		4,098,682.09	455,402.24
Sheet								
et 35.1								
PAGE TOTALS	5,133,439.11	3,750.00	1,885,000.00	<u> </u>	2,468,104.78		4,098,682.09	455,402.24

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jai Funded	nuary 1, 2021 Unfunded	2021 Authorizations	Other			Authorizations Canceled Funded Unfunded			
PREVIOUS PAGE TOTALS	5,133,439.11	3,750.00	1,885,000.00		2,468,104.78		4,098,682.09	455,402.24		
PAGE TOTALS	5,133,439.11	3,750.00	1,885,000.00	-	2,468,104.78	-	4,098,682.09	455,402.24		

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021 2021 Other Expended Funded Unfunded Authorizations		Expended	Authorizations Canceled	Balance - Dece Funded	ember 31, 2021 Unfunded		
				<u> </u>				
PREVIOUS PAGE TOTALS	5,133,439.11	3,750.00	1,885,000.00	-	2,468,104.78	-	4,098,682.09	455,402.24
GRAND TOTALS	5,133,439.11	3,750.00	1,885,000.00	-	2,468,104.78	-	4,098,682.09	455,402.24

## **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	20,016.83
Received from 2021 Budget Appropriation*	****	270,000.00
	<b>XXXXXXXX</b>	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	<b>XXXXXXXXX</b>	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		<b>XXXXXXXXX</b>
		xxxxxxxx
		<b>XXXXXXXXX</b>
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	270,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	20,016.83	xxxxxxxx
	290,016.83	290,016.83

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## **GENERAL CAPITAL FUND**

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	<b>xxxxxxx</b>	
Received from 2021 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	_	<b>XXXXXXXXX</b>
	-	

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Street&Sidewalk Improvement	815,000.00	774,250.00	40,750.00	
Improvements to Buildings & Grounds	67,000.00	63,650.00	3,350.00	
Improvements to Parks and Playgrounds	105,000.00	99,750.00	5,250.00	
Acquisition of DPW Vehicles	507,000.00	481,650.00	25,350.00	
Acquisition of Non Vehicle Equipment	206,000.00	195,700.00	10,300.00	
Various Capital Purposes	185,000.00		185,000.00	
Total	1,885,000.00	1,615,000.00	270,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

## **GENERAL CAPITAL FUND**

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	922,920.27
Premium on Sale of Bonds	ххххххххх	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2021 Budget Revenue	75,000.00	<b>XXXXXXXX</b>
Balance - December 31, 2021	847,920.27	<b>XXXXXXXX</b>
	922,920.27	922,920.27

#### **MUNICIPALITIES ONLY**

## **IMPORTANT !!**

#### This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2021 was				\$	79,	886,2	76.75
	2.	Amount of Item 1 Collected in 2021 (*)	)		\$	79,29	94,926.16	_	
	3.	Seventy (70) percent of Item 1				\$_	55,	920,3	93.73
	(*) In	cluding prepayments and overpayment	s a	pplied.					
В.	1.	Did any maturities of bonded obligatio	ns	or notes fall due	during the	year 202	1?		
		Answer YES or NO YES			-	-			
	2.	Have payments been made for all bon December 31, 2021?	de	d obligations or r	notes due c	on or befo	re		
		Answer YES or NO YES		If answer is "N	O" give de	tails			
		NOTE: If answer to Item B1 is YES,	the	en Item B2 must	be answe	ered			
		s the appropriation required to be includ or notes exceed 25% of the total appro ? Answer YES or NO							
D.									
	1.	Cash Deficit 2020						\$	
	2.	4% of 2020 Tax Levy for all purposes:		Levy \$			=	\$	
	3.	Cash Deficit 2021						\$	
	4.	4% of 2021 Tax Levy for all purposes:		Levy \$			=	\$	
				- 					
E.		<u>Unpaid</u>		<u>2020</u>		<u>202</u>	<u>21</u>		<u>Total</u>
	1.	State Taxes	\$		\$			\$	-
	2.	County Taxes	\$		\$		6,896.77	\$	16,896.77
	3.	Amounts due Special Districts							
			\$		\$		-	\$	-
	4.	Amount due School Districts for School	r Ic	ах					
			\$		\$		-	\$	-

# **UTILITIES ONLY**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

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