## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 18,834 NET VALUATION TAXABLE 2023 2,750,406,903 MUNICODE 0256 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH

\_\_\_\_\_ of \_\_\_\_**RU** 

RUTHERFORD , County of

BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	gstelter@rutherfordboronj.com

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,		Gordon L. Stelter		, am the Chief Financial			
Officer, License #	N-0648	, of the	BOROUGH	of			
RUTHER	FORD	, County of	BERGEN	and that the			
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at							
December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as							
to the veracity of requi	o the veracity of required information included herein, needed prior to certification by the Director of Local Government						
Services, including the	verification of cas	sh balances as of Decei	nber 31, 2023.				

Signature	gstelter@rutherfordboronj.com
Title	Chief Financial Officer
Address	176 Park Avenue
Phone Number	(201)460-3000
Fax Number	(201)460-3024

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **RUTHERFORD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		 NO ENTRY	
		(Registered Municipal Accountant)	
		(Firm Name)	
		· · · /	
		(Address)	
Certified by me			
thisday	, 2024	(Address)	
	•	(Phone Number)	

(Fax Number)

#### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY				
1.	The outstanding indebtedness of the previous fiscal ye	ar <b>is not in excess of 3.5%;</b>		
2.	All emergencies approved for the previous fiscal year <b>c</b> appropriations;	lid not exceed 3% of total		
3.	The tax collection rate <b>exceeded 90%</b> ;			
4.	Total deferred charges did not equal or exceed 4% or	f the total tax levy;		
5. There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and				
6.	There was <b>no operating deficit</b> for the previous fiscal	year.		
7.	7. The municipality <b>did not</b> conduct an accelerated tax sale for less than 3 consecutive years.			
8. The municipality <b>did not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.				
9.	The current year budget <b>does not</b> contain a Levy or Ap	et <b>does not</b> contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has not applied for Transitional Aid for	r 2024.		
11.	The municipality <b>did not</b> adopt a Special Emergency o expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and			
The undersigned certifies <u>that this municipality has complied in full in meeting <b>ALL</b> of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u>				
Munici	cipality: BOROUGH OF RU	BOROUGH OF RUTHERFORD		
Chief F	Financial Officer: Gordon L. S	telter		
Signati	ature: gstelter@rutherford	dboronj.com		
Certific	ficate #: N-0648	3		
Date:	3/8/202			

The undersigned certifies <u>that this municipality does not meet item(s)</u> of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.				
Municipality: BOROUGH OF RUTHERFORD				
Municipality:	BUKUUGH UF KUTHERFURD			
Chief Financial Officer:	BOROUGH OF RUTHERFORD			
Chief Financial Officer:				

22-600-2279

Fed I.D. #

BOROUGH OF RUTHERFORD Municipality

BERGEN

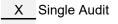
County

#### Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2023
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$1,646,648.55_\$	6 449,195.57	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.



Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
  - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gstelter@rutherfordboronj.com Signature of Chief Financial Officer 3/8/2024 Date

## **IMPORTANT !**

### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 BOROUGH
 of
 RUTHERFORD

 County of
 BERGEN
 during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Namegstelter@rutherfordboronj.comTitleChief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,743,075,361.00

mrinaldi@rutherfordboronj.com SIGNATURE OF TAX ASSESSOR

BOROUGH OF RUTHERFORD MUNICIPALITY

BERGEN

COUNTY

Sheet 2

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### POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		16,599,197.83	
INVESTMENTS		10,000,101.00	
DUE FROM/TO STATE - VETERANS AND SENIOR		9,634.52	_
ADVANCE/SECURITY DEPOSIT	OTTIZENC	1,043.48	
		1,010.10	
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	10,929.30		
CURRENT	550,135.41		
SUBTOTAL		561,064.71	
TAX TITLE LIENS RECEIVABLE		68,605.93	
PROPERTY ACQUIRED FOR TAXES		7,025.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEMOLITION LIEN RECEIVABLE		71,205.00	
REVENUE ACCOUNTS RECEIVABLE		23,079.86	
DUE FROM GENERAL TRUST FUND		55,079.97	
DUE FROM FEDERAL AND STATE GRANT FUND		409,525.24	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)			
DEFICIT		-	

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	17,805,461.54	-
APPROPRIATION RESERVES		3,084,865.97
ENCUMBRANCES PAYABLE		771,068.95
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		10,634.60
PREPAID TAXES		391,980.71
ACCOUNTS PAYABLE		188,818.12
DUE TO STATE:		
MARRIAGE LICENCE		525.00
DCA TRAINING FEES		6,109.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		21,733.27
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		528,802.84
DUE TO COUNTY - PILOT		29,064.56
PREPAID REVENUE		118,787.48
RESERVE FOR MUNICIPAL RELIEF FUND AID		144,420.38
RESERVE MISCELLANEOUS		1,130,000.00
RESERVE FOR BLOOD SCREENINGS		7,630.00
RESERVE FOR LENGTH OF SERVICE AWARD PROGRAM		76,435.48
PAGE TOTAL	17,805,461.54	6,510,876.36
(Do not crowd - add additional		

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		17,805,461.54	6,510,876.36
	SUBTOTAL	17,805,461.54	6,510,876.36 <b>"C"</b>
RESERVE FOR RECEIVABLES			1,195,585.71
DEFERRED SCHOOL TAX		_	<u>, , , , , , , , , , , , , , , , , </u>
DEFERRED SCHOOL TAX PAYABLE			-
FUND BALANCE			10,098,999.47
	TOTALS	17,805,461.54	17,805,461.54
		┨──────┦	

(Do not crowd - add additional sheets) Sheet 3a.1

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 \*

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Cash - Public Assistance Trust Fund #1	27,764.98	
Cash - Public Assistance Trust Fund #2	49,889.56	
Due to State of New Jersey		49,889.56
Reserve for Public Assistance		27,764.98
TOTALS (Do not crowd - add ad	77,654.54	77,654.54

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	2,332,644.24	
		400 525 24
DUE FROM/TO CURRENT FUND		409,525.24
ENCUMBRANCES PAYABLE		279,255.11
		210,200.11
APPROPRIATED RESERVES		1,377,716.74
UNAPPROPRIATED RESERVES		266,147.15
TOTALS	2,332,644.24	2,332,644.24

(Do not crowd - add additional sheets)

### POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14.00	
DUE TO -		
DUE TO STATE OF NJ		5.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		8.60
FUND TOTALS	14.00	14.00
	-	
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS		-
LOSAP TRUST FUND		
CASH	4,005,714.90	
RESERVE FOR LENGTH OF SERVICE AWARD (LOSAP)		4,005,714.90
FUND TOTALS	4,005,714.90	4,005,714.90

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS		-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	6,312,761.70	
DUE FROM BERGEN COUNTY PROSECUTOR	5,453.45	
DUE TO CURRENT FUND		55,079.97
MISCELLANEOUS TRUST RESERVES		1,968,034.23
BUILDERS/SPECIAL ESCROW DEPOSITS		244,671.25
PAYROLL DEDUCTIONS PAYABLE		109,058.82
RESERVE FOR UNEMPLOYMENT INSURANCE EXPENDITURES		124,926.79
RESERVE FOR COAH EXPENDITURES		3,794,888.56
DUE TO STATE OF NEW JERSEY		21,555.53
OTHER TRUST FUNDS PAGE TOTAL	6,318,215.15	6,318,215.15
(Do not crowd - add additional sh		0,010,210.10

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	6,318,215.15	6,318,215.15
OTHER TRUST FUNDS (continued)		
	<b> </b>	
		0.040.045.45
TOTALS (Do not crowd - add ad	6,318,215.15	6,318,215.15

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	6,318,215.15	6,318,215.15
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add ac	6,318,215.15	6,318,215.15

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
Recycling Trust Fund	2,215.03	-	_	2,215.03
DonGreen Team-NJ Clean Energy	469.17	2,250.00	2,486.00	233.17
Donations - Shade Tree Trust	6,031.69	3,170.00	3,585.48	5,616.21
Donations - Historic Pres. Comm.	668.68	-	-	668.68
Donations - Community Gardens	2,267.53	420.00	-	2,687.53
Donations - Footballs for Food	5,161.47	-	-	5,161.47
Donations - Recreation Equip & Act.	4,048.13	7,021.71	285.00	10,784.84
Parking Offense Adjudication Act	43,424.02	4,162.00	2,000.00	45,586.02
Fire Official Safety Penalties	26,192.99	19,858.00	1,786.49	44,264.50
Premiums Received at Tax Sale	563,900.00	140,100.00	401,600.00	302,400.00
Recreation Dedicated Revenue	476,029.63	458,490.25	381,955.48	552,564.40
Field House Security Deposit	425.00	-	-	425.00
Municipal Alliance Against Drugs	2,168.30	_	-	2,168.30
Off-Duty Police Overtime Escrow Dep.	139,360.00	95,365.00	79,862.88	154,862.12
Police Forfeiture Funds	471,878.56	560,938.78	277,840.58	754,976.76
Multicultural Account	7,234.38	7,672.48	4,401.00	10,505.86
Flexible Spending Account	3,660.02	19,897.80	20,275.73	3,282.09
Assets Avail.for Downtown Partnership	68,103.20	1,529.05	-	69,632.25
Developers Escrow Deposit	163,707.59	167,476.36	183,087.57	148,096.38
Performance Bond Escrow Account	64,334.68	5,000.00	15,000.00	54,334.68
Shade Tree Escrow	38,591.27	11,683.78	8,034.86	42,240.19
Payroll Deductions Payable	107,974.71	19,040,237.87	19,039,153.76	109,058.82
Reserve for Unemployment Claims	102,936.55	21,990.24	_	124,926.79
Net Assets Available for COAH	3,674,072.32	120,816.24	-	3,794,888.56
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL \$	5,974,854.92 \$	20,688,079.56 \$	20,421,354.83 \$	6,241,579.65

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

	Amount Dec. 31, 2022 per Audit			Balance as at
Purpose	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Dec. 31, 2023</u>
PREVIOUS PAGE TOTAL	5,974,854.92	20,688,079.56	20,421,354.83	6,241,579.65
	0,01 1,00 1102			
				_
				_
				-
				-
PAGE TOTAL	\$ <u>5,974,854.92</u> \$	20,688,079.56 \$	20,421,354.83 \$	6,241,579.65

Sheet 6b TOTAL

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS						
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	bursements Dec. 31, 2023
Assessment Serial Bond Issues:	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXXX</b>	****	****	<b>XXXXXXXX</b>	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	<b>xxxxxxx</b>	xxxxxxxx	xxxxxxxx	****	xxxxxxxx	xxxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	****	<b>xxxxxxx</b>	<b>xxxxxxx</b>	<b>xxxxxxxx</b>	<b>xxxxxxx</b>	<b>xxxxxxx</b>	xxxxxxxxx	<b>xxxxxxx</b>
								-
								_
								-
								_
	-	-	-	-	-	-	-	_

\*Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit	
Estimated Proceeds Bonds and Notes Authorized	4,750,000.00	xxxxxxxx	
Bonds and Notes Authorized but Not Issued	XXXXXXXX	4,750,000.00	
CASH	646,872.68		
DUE FROM -			
DUE FROM -			
FEDERAL AND STATE GRANTS RECEIVABLE			
DEFERRED CHARGES TO FUTURE TAXATION:			
FUNDED	22,004,595.53		
UNFUNDED	4,750,000.00		
DUE TO -			
PAGE TOTALS	32,151,468.21	4,750,000.00	

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	32,151,468.21	4,750,000.00
		,,
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		21,380,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		624,595.53
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR HVAC AND BUILDING IMPROVEMENTS		274,249.82
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,051,591.07
UNFUNDED		1,357,315.99
		1,007,010.00
ENCUMBRANCES PAYABLE		2,000,778.70
		,,
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		15,016.83
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		697,920.27
	32,151,468.21	32,151,468.21

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cas	Cash		Cash Book	
	*On Hand	On Deposit	Less Checks Outstanding	Balance	
Current	501,476.77	16,663,664.81	565,943.75	16,599,197.83	
Grant Fund		882,798.55	882,798.55	-	
Trust - Animal Control	19.29	1.71	7.00	14.00	
Trust - Assessment				-	
Trust - Municipal Open Space				_	
Trust - LOSAP		4,005,714.90		4,005,714.90	
Trust - CDBG				-	
Trust - Other	683,294.43	5,644,401.67	14,934.40	6,312,761.70	
Trust - Arts and Culture			,		
General Capital		654,315.57	7,442.89	646,872.68	
<u>UTILITIES:</u>				-	
 Trust - PATF#1		27,818.35	53.37	- 27,764.98	
Trust - PATF#2		51,313.30	1,423.74	49,889.56	
		51,515.50	1,423.74	49,009.00	
				-	
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				<u> </u>	
				-	
				-	
				-	
* Include Deposits In Transit	1,184,790.49	27,930,028.86	1,472,603.70	27,642,215.65	

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the

applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in

this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

<u>CHIEF FINANCIAL OFFICER</u>) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Т

Title: Chief Financial Officer

Sheet 9

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - BCB Bank	16,663,664.81
Grant Fund - BCB Bank	882,798.55
Trust - Animal Control - BCB Bank	1.71
Trust - LOSAP - Valic	4,005,714.90
Trust - Other - BCB Bank	5,644,401.67
General Capital - BCB Bank	654,315.57
Public Assistance Trust Fund #1 - BCB Bank	27,818.35
Public Assistance Trust Fund #2 - BCB Bank	51,313.30
PAGE TOTAL	27,930,028.86

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST	BANKS	AND	AMOUNTS	SUPPORTING	"CASH	ON	DEPOSIT"
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PREVIOUS PAGE TOTAL	27,930,028.86
TOTAL PAGE	27,930,028.86

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
2015 NJ Department of Transportation	60,052.29					60,052.29
2016 Bergen County-Open Space Trust - Irrigation & Beautif.	18,061.00					18,061.00
2016 Community Forestry Management Plan	30,317.60					30,317.60
2017 NJDOT-Safe Routes to Schools Grant	368,000.00					368,000.00
Bulletproof Vest Partnership Grant	2,473.78					2,473.78
2017/2018 Rec. Opportunities for Individuals with Disabilities	290.91					290.91
2018 Bergen County Open Space - Mem, Tamb & Wall Imp.	74,358.00					74,358.00
2018 NJ Department of Transportation	55,102.00					55,102.00
2019 Municipal Alliance on Alcoholism and Drug Abuse	6,213.36					6,213.36
2019 Bergen County-Open Space Trust Fund - Tamblyn Imp.	76,500.00		76,500.00			
2019 CDBG-Handicapped Accessible Bathroom-Kidspot	2,215.00					2,215.00
2019 CDBG - Darwin Avenue Street Improvement	105,800.00					105,800.00
2019 NJ Department of Transportation	212,000.00					212,000.00
2020 Municipal Alliance on Alcoholism and Drug Abuse	7,735.66					7,735.66
2020 Bergen County Local Arts Program Grant	3,100.00		3,100.00			_
2020 NJS&EA - Arbor Tree Grant	1,000.00					1,000.00
2020 Bergen County-Open Space Trust Fund - Tamblyn Imp.	32,450.00					32,450.00
2020 Green Acres - Memorial Park Improvements	148,215.00					148,215.00
2020 Green Acres - Walls Field Rain Garden/Bio Retention	63,420.00					63,420.00
PAGE TOTALS	1,267,304.60		79,600.00			1,187,704.60

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,267,304.60	-	79,600.00	-	-	1,187,704.60
2020 Census Grant	1,278.98					1,278.98
2020 NJ Department of Transportation-FY2020 Transit Village	210,000.00					210,000.00
2020 NJ Department of Transportation	195,000.00					195,000.00
2021 NJ Department of Transportation	180,587.00					180,587.00
2021 Municipal Alliance on Alcoholism and Drug Abuse	0.52					0.52
2021 CDBG-Handicapped Accessibility Improvements at BH	92,900.00		92,900.00			
2021 Recreational Opportunities for Individuals with Disabilities	20,000.00					20,000.00
2021 Bergen County Open Space-Park Improvement Program	15,018.00					15,018.00
2021 Assistance to Firefighters Grant Program-COVIC-19 Supp	4,782.86					4,782.86
2021 County of Bergen - History Grant	544.00		544.00			-
2021 County of Bergen - Arts Grant	1,658.00		1,658.00			-
2022 NJ Department of Transportation-Municipal Aid	51,500.00					51,500.00
2022 Municipal Alliance on Alcoholism and Drug Abuse	4,507.18		3,627.06			880.12
2022 County of Bergen - Arts Grant	1,299.00		1,299.00			_
2022 DMHAS - Youth Leadership Grant	4,633.00		3,650.00			983.00
2022 Resiliency Planning-Rutherford Tree Inventory & Risk Assessment	50,000.00					50,000.00
2023 NJ Department of Transportation		225,680.00				225,680.00
2023 Municipal Alliance on Alcoholism and Drug Abuse		4,507.18				4,507.18
PAGE TOTALS	2,101,013.14	230,187.18	183,278.06	-		2,147,922.26

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,101,013.14	230,187.18	183,278.06	-	-	2,147,922.26
2023 Recycling Tonnage Grant		21,570.10	21,570.10			
2023 Donation - Police Equipment - Unappropriated		1,050.00	1,050.00			
2023 CDBG - Tamblyn Field Handicap Accessible Bathroom Fixtures		38,000.00	38,000.00			
2023 Body Armor Fund		2,756.12	2,756.12			-
2023 Bergen County Open Space - Tamblyn Field Perimeter Walking Track		50,758.00				50,758.00
2023 County of Bergen - Arts Grant		5,700.00	4,275.00			1,425.00
2023 Local Recreation Improvement		70,000.00				70,000.00
2023 National Opioid Settlements-Unappropriated Reserves		15,211.75	15,211.75			-
2023 Recreational Opportunities for Individuals with Disabilities		20,000.00				20,000.00
2023 Bulletproof Vest Partnership Grant		12,578.90	4,039.92			8,538.98
2023 CDBG-Darwin Avenue Tree Planting Grant		34,000.00				34,000.00
2023 NJDEP - Stormwater Assistance Grant		15,000.00	15,000.00			
2023 NJDEP - Clean Communities Program		36,327.62	36,327.62			
						-
						-
						-
TOTALS	2,101,013.14	553,139.67	321,508.57	-	-	2,332,644.24

	Grant	Balance		l from 2023 propriations	Expended	Other	Cancelled	Balance
		Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
	2006 CDBG-Vanderburgh	46,044.00						46,044.00
	2010 Alcohol Education	754.00						754.00
	2011/2012 NJ Alcohol Education and Rehabilitation Fund	1,456.55						1,456.55
	2013 Alcohol Education, Rehabilitation and Education Fund	580.52						580.52
	2013 Labor Day Street Fair	16,750.92						16,750.92
	2013 Recreation Opportunities for Individuals w/Disabilities	6,106.59			502.64			5,603.95
	2014 Municipal Alcohol Education/Rehabilitation Program	827.12						827.12
Sheet 11	2014 NJ Division of Criminal Justice-Body Armor Grant	1,286.31			1,286.31			0.00
- et	2015 Bergen County Open Space-Memorial Field Renovation	25,254.00						25,254.00
	2015 DCA - Recreation for Individuals with Disabilities	4,685.41			2,750.12			1,935.29
	2015 Labor Day Street Fair - Unappropriated Reserves	2,550.00						2,550.00
	2015 Municipal Alcohol Education/Rehabilitation Program	707.20						707.20
	2015 NJ Department of Transportation	30,042.54			2,639.49			27,403.05
	2015/2016 Body Armor Fund	3,627.75			3,627.75			0.00
	2016 BCB Community Bank - Police Equipment	237.44						237.44
	2016 Community Forestry Management Plan	30,317.60						30,317.60
	2016 Berg.CoOpen Space-Sunset Mem. Park Irrig.& Beaut.	18,061.00						18,061.00
	2016 Municipal Alcohol Education/Rehabilitation Program	1,631.65						1,631.65
	2016/2017 Donations - Police Equipment	3,920.23						3,920.23
	PAGE TOTALS	194,840.83	-		10,806.31	-	-	184,034.52

	Grant	Balance		d from 2023 propriations	Expended	Other	Cancelled	Balance
	Grant	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	Expended	Other	Cancelled	Dec. 31, 2023
	PREVIOUS PAGE TOTALS	194,840.83	-		10,806.31	-	-	184,034.52
	2017 Municipal Alcohol Education/Rehabilitation Program	2,187.56						2,187.56
	2017 NJDOT-Safe Routes to Schools Grant	368,000.00						368,000.00
	2017/2018 DCA - Recreation for Individuals with Disabilities	349.09						349.09
	2018 Bergen County Open Space - Mem, Tamb & Wall Imp.	74,358.00						74,358.00
	2018 U.S Foundation for Commemoration of World Wars	2,400.00						2,400.00
	2019 Municipal Alliance on Alcoholism and Drug Abuse	7,211.42						7,211.42
Sheet 11.1	2018/2019 Bergen County History Grant for Special Projects	6.00						6.00
ġ	2019 Bergen County-Open Space Trust Fund - Tamblyn Imp.	76,500.00			76,500.00			
	2019 Body Armor Fund	953.50			953.50			
	2019 Donation - Police Equipment	321.01						321.01
	2019 Municipal Alcohol Education/Rehabilitation Program	643.00						643.00
	2019 CDBG - Darwin Avenue Street Improvement	105,800.00						105,800.00
	2020 Municipal Alliance on Alcoholism and Drug Abuse	9,668.77						9,668.77
	2020 NJS&EA - Arbor Tree Grant	1,000.00						1,000.00
	2020 Bergen County-Open Space Trust Fund - Tamblyn Imp.	32,450.00			18,589.50			13,860.50
	2020 Green Acres - Memorial Park Improvements	56,111.50						56,111.50
	2020 Green Acres - Walls Field Rain Garden/Bio Retention	63,420.00						63,420.00
	2020 Donation - Police Equipment	120.00						120.00
	PAGE TOTALS	996,340.68			106,849.31		-	889,491.37

	Grant	Balance		d from 2023 propriations	Expended	Other	Cancelled	Balance
		Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
	PREVIOUS PAGE TOTALS	996,340.68	-		106,849.31	-	-	889,491.37
	2020 Census Grant	1,278.98						1,278.98
	2020 NJ Department of Transportation-FY2020 Transit Village	65,900.80			15,900.80			50,000.00
	2021 NJ Department of Transportation	180,587.00						180,587.00
	2021 Municipal Alliance on Alcoholism and Drug Abuse	0.52						0.52
	2021 Donation-Police Equipment-Unapporpriated	750.00						750.00
	2021 CDBG-Handicapped Accessibility Improvements at BH	92,900.00			92,900.00			
Sheet 11.2	2021 Body Armor Fund	838.69			838.69			
<u>.</u> 2 et	2021 Recreational Opportunities for Individuals with Disabilities	22,844.13						22,844.13
	2021 Bergen County Open Space-Park Improvement Program	15,018.00						15,018.00
	2021 Assistance to Firefighters Grant Program-COVIC-19 Supp	5,022.00						5,022.00
	2021 County of Bergen - History Grant	725.00						725.00
	2022 NJ Department of Transportation-Municipal Aid	206,000.00			206,000.00			
	2022 Municipal Alliance on Alcoholism and Drug Abuse	5,133.98			4,336.08			797.90
	2022 Recycling Tonnage Grant	20,188.26			20,188.26			
	2022 Donation-Police Equipment-Unapporpriated	4,087.00						4,087.00
	2022 NJDEP - Clean Communities Program	10,620.95			10,620.95			
	2022 Body Armor Fund	2,061.46			2,061.46			
	2022 DMHAS - Youth Leadership Grant	983.00			970.00			13.00
	PAGE TOTALS	1,631,280.45		_	460,665.55	-	-	1,170,614.90

Grant	Balance	Transferrec Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,631,280.45	-		460,665.55	-	-	1,170,614.90
2022 Resiliency Planning-Rutherford Tree Inventory & Risk Assessment	47,500.00			47,500.00			
2023 NJ Department of Transportation		225,680.00		225,680.00			
2023 Municipal Alliance on Alcoholism and Drug Abuse		5,633.98		700.00			4,933.98
2023 Recycling Tonnage Grant		21,570.10					21,570.10
2023 Donation - Police Equipment - Unappropriated		1,050.00					1,050.00
2023 CDBG - Tamblyn Field Handicap Accessible Bathroom Fixtures		38,000.00		38,000.00			
2023 Body Armor Fund		2,756.12		1,083.46			1,672.66
2023 Bergen County Open Space - Tamblyn Field Perimeter Walking Track		50,758.00					50,758.00
2023 County of Bergen - Arts Grant		5,700.00		5,700.00			
2023 Local Recreation Improvement		70,000.00					70,000.00
2023 National Opioid Settlements-Unappropriated Reserves		15,211.75					15,211.75
2023 Recreational Opportunities for Individuals with Disabilities		24,000.00					24,000.00
2023 Bulletproof Vest Partnership Grant			12,578.90	12,578.90			
2023 CDBG-Darwin Avenue Tree Planting Grant			34,000.00	34,000.00			
2023 NJDEP - Stormwater Assistance Grant			15,000.00				15,000.00
2023 NJDEP - Clean Communities Program			36,327.62	33,422.27			2,905.35
							-
TOTALS	1,678,780.45	460,359.95	97,906.52	859,330.18	-		1,377,716.74

Sheet 11 Totals

Grant	Balance	Transferred Budget App		Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS		-	-		-	
2014 Winter Festival	75.00					75.00
Donation - Police Equipment	1,050.00	1,050.00				
American Rescue Plan	1,615,748.55	1,515,748.55				100,000.00
National Opioid Settlement Funds	15,211.75	15,211.75		9,739.17		9,739.17
Body Armor Fund	2,756.12	2,756.12		3,315.48		3,315.48
				116,917.50		116,917.50
				27,100.00		27,100.00
				9,000.00		9,000.00
						_
						_
						-
						-
						-
						_
						_
TOTALS	1,634,841.42	1,534,766.42	-	166,072.15	-	266,147.15

Sheet 12 Totals

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	****	****
School Tax Payable #	****	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	****	
Levy Calendar Year 2023	****	49,050,905.00
Paid	49,050,905.00	<b>XXXXXXXXX</b>
Balance - December 31, 2023	****	*****
School Tax Payable #	-	<b>xxxxxxxx</b>
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	49,050,905.00	49,050,905.00

ncluding Type 1 school debt service, emergency a Board of Education for use of local schools.

# Must include unpaid requisitions.

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	*****	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	
School Tax Payable #	-	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	

# **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		****
Balance - December 31, 2023	xxxxxxxxxx	****
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		****
# Must include unpaid requisitions.	-	-

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	XXXXXXXXXXX	27,339.53
2023 Levy:		xxxxxxxxx
General County	xxxxxxxxxx	8,119,846.62
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	355,272.10
Due County for Added and Omitted Taxes	xxxxxxxxxx	21,326.29
Paid	8,502,051.27	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	21,733.27	<b>XXXXXXXXX</b>
	8,523,784.54	8,523,784.54

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	****	<b>xxxxxxxx</b>
Fire -	****	<b>XXXXXXXXXX</b>
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	_	-

Footnote: Please state the number of districts in each instance.

## **STATEMENT OF GENERAL BUDGET REVENUES 2023**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,275,000.00	3,275,000.00	_
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
Miscellaneous Revenue Anticipated:	<b>XXXXXXXX</b>	xxxxxxxx	<b>XXXXXXXX</b>
Adopted Budget	7,452,950.17	8,223,110.11	770,159.94
Added by N.J.S.A. 40A:4-87 (List on 17a)	97,906.52	97,906.52	
			-
Total Miscellaneous Revenue Anticipated	7,550,856.69	8,321,016.63	770,159.94
Receipts from Delinquent Taxes	475,000.00	469,239.25	(5,760.75)
Amount to be Raised by Taxation:	<b>XXXXXXXX</b>	xxxxxxxx	<b>XXXXXXXX</b>
(a) Local Tax for Municipal Purposes	24,938,745.75	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,176,611.28	xxxxxxxx	<b>XXXXXXXX</b>
Total Amount to be Raised by Taxation	26,115,357.03	26,859,960.48	744,603.45
	37,416,213.72	38,925,216.36	1,509,002.64

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	83,232,310.49
Amount to be Raised by Taxation	<b>XXXXXXXXX</b>	xxxxxxxx
Local District School Tax	49,050,905.00	<b>XXXXXXXXX</b>
Regional School Tax	-	xxxxxxxx
Regional High School Tax	_	xxxxxxxx
County Taxes	8,475,118.72	xxxxxxxx
Due County for Added and Omitted Taxes	21,326.29	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,175,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	26,859,960.48	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	<b>XXXXXXXX</b>	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or	84,407,310.49	84,407,310.49

deficit in the above allocation would apply to "Non-Budget Revenue" only.

### STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
	_		
Bulletproof Vest Partnership Grant	12,578.90	12,578.90	-
CDBG-Darwin Avenue Tree Planting Grant	34,000.00	34,000.00	-
NJDEP - Stormwater Assistance Grant	15,000.00	15,000.00	-
NJDEP - Clean Communities Program	36,327.62	36,327.62	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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			-
			_
			_
			-
			-
			-
		-	-
		-	-
		-	-
		-	-
	97,906.52	- 97,906.52	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO S	Signature:
-------	------------

gstelter@rutherfordboronj.com

#### STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	97,906.52	97,906.52	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	_
		-	_
		-	-
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		-	-
		-	-
		-	_
		-	_
		-	_
		-	-
		-	_
		-	-
TOTALS	97,906.52	97,906.52	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO S	Signature:
-------	------------

## **STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023**

2023 Budget As Adopted	37,318,307.20	
2023 Budget - Added by N.J.S.A. 40A:4-87		97,906.52
Appropriated for 2023 (Budget Statement Item 9)		37,416,213.72
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		37,416,213.72
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	37,416,213.72	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 33,154,095.44		
Paid or Charged - Reserve for Uncollected Taxes 1,175,000.00		
Reserved 3,084,865.97		
Total Expenditures	37,413,961.41	
Unexpended Balances Canceled (see footnote)		2,252.31

#### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	 
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	 

# **RESULTS OF 2023 OPERATIONS**

#### CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	****	770,159.94
Delinquent Tax Collections	xxxxxxxx	_
	xxxxxxxx	
Required Collection of Current Taxes	<b>XXXXXXXX</b>	744,603.45
Unexpended Balances of 2023 Budget Appropriations	****	2,252.31
Miscellaneous Revenue Not Anticipated	****	404,619.03
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	<b>XXXXXXXX</b>	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	1,264,842.09
Prior Years Interfunds Returned in 2023	xxxxxxxx	
Prior Year Accounts Payable Cancelled		18,470.03
Prior Year Reserve for Salaries and Wages Cancelled		265,909.96
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	_	xxxxxxxx
Delinquent Tax Collections	5,760.75	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023	204,195.41	****
Prior Year Revenue Refunds	251.16	
Deficit Balance - To Trial Balance (Sheet 3)	****	-
Surplus Balance - To Surplus (Sheet 21)	3,260,649.49	xxxxxxxx
	3,470,856.81	3,470,856.81

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Police Department Records	13,218.20
Police Vehicle Use Fee	13,000.00
Building Department - Penalty & Admin Fee	29,845.00
Interest on Property Abatement Payments	69.55
Tax Sale Costs	1,283.04
Tax Office - Duplicate Bills	30.00
Tax Office - NSF Check Charges	245.00
Tax Office - Online Convenience Fee	2,952.00
Copies	691.31
Extra Garbage Carts	2,700.00
Train Station Rent	7,742.76
UPS Letter Box Rent	600.00
Polling Place Rent	240.00
Felician University Field Usage	9,500.00
Nereid Boat Club Annual Lease Payment	50.00
Car Charging Station Fees	4,315.57
DMV Inspection Fees	600.00
BMED Dividend	272,172.98
JIF Award - Safety	1,500.00
Senior Citizen and Veterans Deduction 2% Admin. Fee	1,375.22
Prior Year Budget Refunds	1,388.79
Veteran Deductions Disallowed Refunds	5,250.00
Settlement Received	17,414.03
Other	18,435.58
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	404,619.03

# SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	10,113,349.98
2.	<b>XXXXXXXX</b>	
3. Excess Resulting from 2023 Operations	<b>XXXXXXXX</b>	3,260,649.49
4. Amount Appropriated in the 2023 Budget - Cash	3,275,000.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services</li> </ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	10,098,999.47	xxxxxxxx
	13,373,999.47	13,373,999.47

## ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		16,599,197.83
Investments		
Sub Total		16,599,197.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,510,876.36
Cash Surplus		10,088,321.47
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	9,634.52	
Deferred Charges #		
Cash Deficit #		
ADVANCE/SECURITY DEPOSIT	1,043.48	
Total Other Assets		10,678.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		10,098,999.47

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #				\$	83,667,378.23
	or (Abstract of Ratables)				\$	
2	Amount of Levy - Special District Taxes				\$	
					Ψ	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	371.13
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	210,363.89
5b.	Subtotal 2023 Levy\$83,878,113.25Reductions Due to Tax Appeals**\$Total 2023 Tax Levy\$	1			\$	83,878,113.25
6.	Transferred to Tax Title Liens				\$	3,000.21
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	92,667.14
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2022	\$		424,235.05		
	In 2023*	\$		82,738,325.44		
	Homestead Benefit Credit	\$				
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		69,750.00	_	
	Total To Line 14	\$		83,232,310.49	=	
11.	Total Credits				\$	83,327,977.84
12.	Amount Outstanding December 31, 2023				\$	550,135.41
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is <b>99.23%</b>					
<u>Note</u>	: If municipality conducted Accelerated Tax Sale or Tax Levy Sa	ale	che	ck herea	nd co	omplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:					
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$		83,232,310.49		
	To Current Taxes Realized in Cash (Sheet 17)	\$		83,232,310.49	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to				
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.					

<sup>\*</sup> Include overpayments applied as part of 2023 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 83,232,310.49
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 83,232,310.49
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 83,878,113.25
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 99.23%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 83,232,310.49
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 83,232,310.49
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 83,878,113.25
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 99.23%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	935.20	<b>XXXXXXXX</b>
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	5,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	64,250.00	XXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	289.73
9. Received in Cash from State	xxxxxxxxx	60,760.95
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	9,634.52
Due To State of New Jersey	-	xxxxxxxx
	70,935.20	70,935.20

# Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	5,000.00
Line 3	64,250.00
Line 4	750.00
Sub - Total	70,000.00
Less: Line 7	250.00
To Item 10, Sheet 22	69,750.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2023	xxxxxxxxx	528,802.84	
Taxes Pending Appeals	528,802.84	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		<b>XXXXXXXXX</b>	
Cash Paid to Appellants (Including 5% Interest from Dat	e of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	it)		<b>XXXXXXXX</b>
Balance - December 31, 2023		528,802.84	XXXXXXXXX
Taxes Pending Appeals* 528,802.84		****	<b>XXXXXXXX</b>
Interest Earned on Taxes Pending Appeals		<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
*Includes State Tax Court and County Board of Taxation	ı	528,802.84	528,802.84

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

bfinelli@rutherfordboronj.com Signature of Tax Collector

T-1658 License #

3/8/2024 Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		545,774.27	XXXXXXXXX
A. Taxes	469,405.18	xxxxxxxxx	<b>XXXXXXXXX</b>
B. Tax Title Liens	76,369.09	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and	Гах Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx (	1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	545,774.27
8. Totals		545,774.27	545,774.27
9. Balance Brought Down		545,774.27	xxxxxxxx
10. Collected:		xxxxxxxx	469,239.25
A. Taxes	458,475.88	ххххххххх	xxxxxxxx
B. Tax Title Liens	10,763.37	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxx
12. 2023 Taxes Transferred to Liens		3,000.21	xxxxxxxx
13. 2023 Taxes		550,135.41	xxxxxxxx
14. Balance - December 31, 2023		xxxxxxxx	629,670.64
A. Taxes	561,064.71	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	68,605.93	xxxxxxxx	xxxxxxxx
15. Totals		1,098,909.89	1,098,909.89

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 85.97%

17. Item No.14 multiplied by percentage shown above is **541,327.85** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

#### **SCHEDULE OF FORECLOSED PROPERTY** (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	7,025.00	xxxxxxxx
2. Foreclosed or Deeded in 2023	хххххххх	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	хххххххх	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	хххххххх	
8. Sales	хххххххх	xxxxxxxx
9. Cash *	хххххххх	
10. Contract	хххххххх	
11. Mortgage	хххххххх	
12. Loss on Sales	хххххххх	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2023	xxxxxxxx	7,025.00
	7,025.00	7,025.00

#### CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		<b>xxxxxxx</b>
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	

#### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		<b>XXXXXXXX</b>
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-
Analysis of Sale of Property: \$ *Total Cash Collected in 2023		

Realized in 2023 Budget

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit <u>Report</u>	2 Amount in 2023 <u>Budget</u>	Amount Resulting fr <u>2023</u>	om	Balance as at c. 31, 2023
Emergency Authorization -					
Municipal*	\$	_\$	\$	\$	-
Emergency Authorization -					
Schools	\$	\$	\$	\$	-
Overexpenditure of Appropriations	\$	\$	\$\$	\$	-
	\$	\$	\$	\$	-
	_\$	\$\$	\$	\$	-
	\$\$	\$\$	\$	\$	-
	\$\$	\$\$	\$	\$	-
	\$\$	\$\$	\$	\$	-
	\$\$	\$\$	\$	\$	-
TOTAL DEFERRED CHARGES	_\$	_\$	\$\$	\$	-

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					REDU	CED IN	
Date	Purpose	Amount	Not Less Than	Balance		23	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
			AdditionZed		Duuget	By Resolution	
							-
							-
							-
							_
							_
							-
							-
							-
							-
							-
							_
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

					REDUC	CED IN	
Date	Purpose	Amount	Not Less Than	Balance	20		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled	Dec. 31, 2023
			Authonzed		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							_
							-
							_
							_
							-
							-
	Totals	-	-	_	-	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Sheet 30

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

**GENERAL CAPITAL BONDS** 

	Debit	Credit	2024 Debt Service			
Outstanding - January 1, 2023	xxxxxxxx	23,180,000.00				
Issued	xxxxxxxxx					
Paid	1,800,000.00	xxxxxxxx				
Outstanding - December 31, 2023	21,380,000.00	<b>XXXXXXXX</b>				
	23,180,000.00	23,180,000.00				
2024 Bond Maturities - General Capital Bonds		_	\$ 1,800,000.00			
2024 Interest on Bonds*	2024 Interest on Bonds* \$ 534,487.00					
ASSESSMENT SER	RIAL BONDS					
Outstanding - January 1, 2023	xxxxxxxx					
Issued	xxxxxxxx					
Paid		<u> </u>				
Outstanding - December 31, 2023		xxxxxxxx				
2024 Bond Maturities - Assessment Bonds	\$					
2024 Interest on Bonds*						
Total "Interest on Bonds - Debt Service" (*Items)	\$ 534,487.00					

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS GREEN ACRES TRUST LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	665,252.93	
Issued	<b>xxxxxxx</b>		
Paid	40,657.40	<b>XXXXXXXXX</b>	
Refunded			
Outstanding - December 31, 2023	624,595.53	xxxxxxxx	
	665,252.93	665,252.93	
2024 Loan Maturities			\$ 41,475.00
2024 Interest on Loans	\$ 12,285.00		
Total 2024 Debt Service for Green Acres Trust Loa			\$ 53,760.00
LOAN			
Outstanding - January 1, 2023	<b>XXXXXXXX</b>		
Issued	<b>XXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	_	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
			<b> </b>	
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN	[ 	1	
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	<b>XXXXXXXX</b>	
		-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
			<b> </b>	
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		<b>xxxxxxx</b>	
Refunded			
Outstanding - December 31, 2023	-	<b>XXXXXXXX</b>	
	_	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2023	-	<b>XXXXXXXXX</b>	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	<b>XXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2023		xxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SI Outstanding - January 1, 2023	ERIAL BONDS		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023		 	
Outstanding - December 31, 2023		-	
2024 Interest on Bonds	<u> </u>	\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$-

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal For Interest**		Interest Computed to (Insert Date)
			Dec. 31, 2023					
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
	Issueu	ISSUE	Dec. 31, 2023	Maturity	Interest	For Principal	For Interest**	(Insert Date)
PREVIOUS PAGE TOTALS	-		_			_		
۰ ۵								
Sneet								
PAGE TO	TALS -		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
			Dec. 31, 2023					
PREVIOUS PAGE TOTALS	-		-			-	-	
Sheet								
ω ω								
PAGE TOTALS	-		-			_	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Ti	le or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	<b>2024 Budget</b> I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	_	-			

(Do not crowd - add additional sheets)

Sheet 34a

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations	-		Canceled	Funded	Unfunded
3206-10 Kids Spot	33,981.77						33,981.77	
3245-11 BCIA WWI Monument Improvements	1,677.47						1,677.47	
3292-13 General Capital Improvements	4,093.34						4,093.34	
3369-15 General Capital Improvements	51,649.36						51,649.36	
3394-16 General Capital Improvements	13.03						13.03	
3395-16 General Capital Improvements	516.55				495.77		20.78	
3425-17 General Capital Improvements	37,040.04				33.85		37,006.19	
3460-18 General Capital Improvements	101,122.99				91,819.13		9,303.86	
3461-18 General Capital Improvements	258,146.57				29,844.45		228,302.12	
3497-19 General Capital Improvements	469,095.35				401,976.30		67,119.05	
3498-19 General Capital Improvements	99,697.15				39,708.85		59,988.30	
3525-20 General Capital Improvements	211,199.34				61,020.74		150,178.60	
3526-20 General Capital Improvements	188,772.00				85,790.80		102,981.20	
3560-21 General Capital Improvements		70,335.47			9,160.47			61,175.00
3561-21 General Capital Improvements	276.00						276.00	
3610-22 General Capital Improvements		498,378.44			161,020.68			337,357.76
3611-22 General Capital Improvements	240,000.00				165,000.00		75,000.00	
3646-23 General Capital Improvements			1,800,000.00		841,216.77			958,783.23
3647-23 General Capital Improvements			230,000.00				230,000.00	
Page Total	1,697,280.96	568,713.91	2,030,000.00		1,887,087.81	-	1,051,591.07	1,357,315.99

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	y purpose. Do 2023 Other		Other	Other Expended	Authorizations Canceled	Balance - December 31, 2023 Funded Unfunded		
	- andoa	omandou	, tatifonizationio			Cancolou	- anaba	omanaoa
PREVIOUS PAGE TOTALS	1,697,280.96	568,713.91	2,030,000.00	_	1,887,087.81	_	1,051,591.07	1,357,315.99
PAGE TOTALS	1,697,280.96	568,713.91	2,030,000.00	-	1,887,087.81	-	1,051,591.07	1,357,315.99

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

	-	2023 Authorizations	Other	Expended	Authorizations Canceled		mber 31, 2023 Unfunded
	omanaoa	, lation Eations			California	- anaba	omanaoa
1,697,280.96	568,713.91	2,030,000.00	-	1,887,087.81	-	1,051,591.07	1,357,315.99
1 607 280 06	569 712 01	2 030 000 00		1 887 097 91		1 051 501 07	1,357,315.99
	Funded	1,697,280.96       568,713.91         1,697,280.96	2023           Funded         Unfunded           1,697,280.96         568,713.91         2,030,000.00           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .         .         .         .           .	Funded         Unfunded         2023 Authorizations         Other           1,697,280.96         568,713.91         2,030,000.00         -           1         1         1         1         1           1         1         1         1         1           1         1         1         1         1           1         1         1         1         1           1         1         1         1         1           1         1         1         1         1           1         1         1         1         1           1         1         1         1         1           1         1         1         1         1           1         1         1         1         1           1         1         1         1         1           1         1         1         1         1         1           1         1         1         1         1         1         1           1         1         1         1         1         1         1         1         1         1         1         1         1	2023         Other         Expended           Funded         Unfunded         Authorizations         Other         Expended           1,697,280.96         568,713.91         2,030,000.00         -         1,887,087.81 $1,697,280.96$ 568,713.91         2,030,000.00         -         1,887,087.81 $1,697,280.96$ 568,713.91 $2,030,000.00$ -         1,887,087.81 $1,697,280.96$ 568,713.91 $2,030,000.00$ -         1,887,087.81 $1,697,280.96$ 568,713.91 $2,030,000.00$ -         1,887,087.81 $1,697,280.96$ $568,713.91$ $2,030,000.00$ -         1,887,087.81 $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,280.96$ $1,697,199,199,199,199,199,199,199,199,199,1$	Letter2023 AuthorizationsOtherExpendedAuthorizations Canceled1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,280.96568,713.912,030,000.00-1,887,087.81-1,697,1915,030,000.001,697,000,001,697,000,00-1,697,000,001,697,1915,030,000,001,697,000,001,697,000,001,697,000,00-1,697,1915,040,000,001,697,000,001,697,000,001,697,000,001,697,000,001,697,1915,040,000,001,697,000,000,001,697,000,001,697	2023         Other         Expended         Authorizations         Funded           1,897,280.96         568,713.91         2,030,000.00         -         1,887,087.81         -         1,051,591.07           1,897,280.96         568,713.91         2,030,000.00         -         1,887,087.81         -         1,051,591.07           1         1         1         1         1         1         1         1           1

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	ember 31, 2023 Unfunded
PREVIOUS PAGE TOTALS	1,697,280.96	568,713.91	2,030,000.00		1,887,087.81		1,051,591.07	1,357,315.99
			_,,		.,			.,
GRAND TOTALS	1,697,280.96	568,713.91	2,030,000.00		1,887,087.81	-	1,051,591.07	1,357,315.99

# **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	15,016.83
Received from 2023 Budget Appropriation*	xxxxxxxx	320,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	<b>XXXXXXXX</b>	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxx
		<b>XXXXXXXXX</b>
		<b>XXXXXXXXX</b>
		<b>XXXXXXXXX</b>
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		<b>XXXXXXXXX</b>
		xxxxxxxx
		<b>XXXXXXXXX</b>
		<b>XXXXXXXXX</b>
		<b>XXXXXXXXX</b>
Appropriated to Finance Improvement Authorizations	320,000.00	xxxxxxxx
		<b>XXXXXXXXX</b>
Balance - December 31, 2023	15,016.83	xxxxxxxx
	335,016.83	335,016.83

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **GENERAL CAPITAL FUND**

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	<b>xxxxxxxx</b>	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Street&Sidewalk Improvement	900,000.00	855,000.00	45,000.00	
Improvements to Buildings & Grounds	127,000.00	120,650.00	6,350.00	
Improvements to Parks & Playgrounds	125,000.00	118,750.00	6,250.00	
Acquisition of Vehicles	278,000.00	264,100.00	13,900.00	
Acquisition of Non Vehicle Equipment	370,000.00	351,500.00	18,500.00	
Various Capital Purposes	230,000.00		230,000.00	
Total	2,030,000.00	1,710,000.00	320,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# **GENERAL CAPITAL FUND**

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	772,920.27
Premium on Sale of Bonds	ххххххххх	
Funded Improvement Authorizations Canceled	ххххххххх	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue	75,000.00	xxxxxxxx
Balance - December 31, 2023	697,920.27	<b>XXXXXXXX</b>
	772,920.27	772,920.27

#### **MUNICIPALITIES ONLY**

# **IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1.	Total Tax Levy for Year 2023 was			\$83,	878,113.	25
	2.	Amount of Item 1 Collected in 2023 (*)		\$	83,232,310.49	_	
	3.	Seventy (70) percent of Item 1			\$58,	714,679.	28
	(*) In	cluding prepayments and overpayments	applied.				
В.							
	1.	Did any maturities of bonded obligation	is or notes fall	due during the y	ear 2023?		
		Answer YES or NO YES					
	2.	Have payments been made for all bond December 31, 2023?	ded obligation	s or notes due o	n or before		
		Answer YES or NO YES	If answer	is "NO" give deta	ails		
		NOTE: If answer to Item B1 is YES, t	hen Item B2	must be answei	ed		
just e	ended	? Answer YES or NO	NO				
D.	1.	Cash Deficit 2022				\$	
	2.	4% of 2022 Tax Levy for all purposes:	Levy	\$	=	\$	
	3.	Cash Deficit 2023				\$	
	4.	4% of 2023 Tax Levy for all purposes:					
			Levy	\$	=	\$	
E.		Unpaid	202	22	<u>2023</u>		Total
	1.	State Taxes	\$	\$		\$	-
	2.		\$	•\$	21,733.27	*	21,733.27
	3.	Amounts due Special Districts		·	,	_ ·	*
			\$	\$	-	\$	-
	4.	Amount due School Districts for Schoo	l Tax				
			\$	\$	-	\$	-

# **UTILITIES ONLY**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Sheet 40