

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 18,834
 NET VALUATION TAXABLE 2023 2,750,406,903
 MUNICODE 0256

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of RUTHERFORD , County of BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gstelter@rutherfordboronj.com
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Gordon L. Stelter , am the Chief Financial Officer, License # N-0648 , of the BOROUGH of RUTHERFORD , County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature gstelter@rutherfordboronj.com
 Title Chief Financial Officer
 Address 176 Park Avenue
 Phone Number (201)460-3000
 Fax Number (201)460-3024

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **RUTHERFORD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF RUTHERFORD
Chief Financial Officer:	Gordon L. Stelter
Signature:	gstelter@rutherfordboronj.com
Certificate #:	N-0648
Date:	3/8/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF RUTHERFORD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-600-2279

Fed I.D. #

BOROUGH OF RUTHERFORD

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,646,648.55</u>	\$ <u>449,195.57</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gstelter@rutherfordboronj.com
Signature of Chief Financial Officer

3/8/2024
Date

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**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14.00	
DUE TO -		
DUE TO STATE OF NJ		5.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		8.60
FUND TOTALS	14.00	14.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	4,005,714.90	
RESERVE FOR LENGTH OF SERVICE AWARD (LOSAP)		4,005,714.90
FUND TOTALS	4,005,714.90	4,005,714.90

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
2015 NJ Department of Transportation	60,052.29					60,052.29
2016 Bergen County-Open Space Trust - Irrigation & Beautif.	18,061.00					18,061.00
2016 Community Forestry Management Plan	30,317.60					30,317.60
2017 NJDOT-Safe Routes to Schools Grant	368,000.00					368,000.00
Bulletproof Vest Partnership Grant	2,473.78					2,473.78
2017/2018 Rec. Opportunities for Individuals with Disabilities	290.91					290.91
2018 Bergen County Open Space - Mem, Tamb & Wall Imp.	74,358.00					74,358.00
2018 NJ Department of Transportation	55,102.00					55,102.00
2019 Municipal Alliance on Alcoholism and Drug Abuse	6,213.36					6,213.36
2019 Bergen County-Open Space Trust Fund - Tamblyn Imp.	76,500.00		76,500.00			-
2019 CDBG-Handicapped Accessible Bathroom-Kidspot	2,215.00					2,215.00
2019 CDBG - Darwin Avenue Street Improvement	105,800.00					105,800.00
2019 NJ Department of Transportation	212,000.00					212,000.00
2020 Municipal Alliance on Alcoholism and Drug Abuse	7,735.66					7,735.66
2020 Bergen County Local Arts Program Grant	3,100.00		3,100.00			-
2020 NJS&EA - Arbor Tree Grant	1,000.00					1,000.00
2020 Bergen County-Open Space Trust Fund - Tamblyn Imp.	32,450.00					32,450.00
2020 Green Acres - Memorial Park Improvements	148,215.00					148,215.00
2020 Green Acres - Walls Field Rain Garden/Bio Retention	63,420.00					63,420.00
PAGE TOTALS	1,267,304.60	-	79,600.00	-	-	1,187,704.60

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,267,304.60	-	79,600.00	-	-	1,187,704.60
2020 Census Grant	1,278.98					1,278.98
2020 NJ Department of Transportation-FY2020 Transit Village	210,000.00					210,000.00
2020 NJ Department of Transportation	195,000.00					195,000.00
2021 NJ Department of Transportation	180,587.00					180,587.00
2021 Municipal Alliance on Alcoholism and Drug Abuse	0.52					0.52
2021 CDBG-Handicapped Accessibility Improvements at BH	92,900.00		92,900.00			-
2021 Recreational Opportunities for Individuals with Disabilities	20,000.00					20,000.00
2021 Bergen County Open Space-Park Improvement Program	15,018.00					15,018.00
2021 Assistance to Firefighters Grant Program-COVIC-19 Supp	4,782.86					4,782.86
2021 County of Bergen - History Grant	544.00		544.00			-
2021 County of Bergen - Arts Grant	1,658.00		1,658.00			-
2022 NJ Department of Transportation-Municipal Aid	51,500.00					51,500.00
2022 Municipal Alliance on Alcoholism and Drug Abuse	4,507.18		3,627.06			880.12
2022 County of Bergen - Arts Grant	1,299.00		1,299.00			-
2022 DMHAS - Youth Leadership Grant	4,633.00		3,650.00			983.00
2022 Resiliency Planning-Rutherford Tree Inventory & Risk Assessment	50,000.00					50,000.00
2023 NJ Department of Transportation		225,680.00				225,680.00
2023 Municipal Alliance on Alcoholism and Drug Abuse		4,507.18				4,507.18
PAGE TOTALS	2,101,013.14	230,187.18	183,278.06	-	-	2,147,922.26

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,101,013.14	230,187.18	183,278.06	-	-	2,147,922.26
2023 Recycling Tonnage Grant		21,570.10	21,570.10			-
2023 Donation - Police Equipment - Unappropriated		1,050.00	1,050.00			-
2023 CDBG - Tamblin Field Handicap Accessible Bathroom Fixtures		38,000.00	38,000.00			-
2023 Body Armor Fund		2,756.12	2,756.12			-
2023 Bergen County Open Space - Tamblin Field Perimeter Walking Track		50,758.00				50,758.00
2023 County of Bergen - Arts Grant		5,700.00	4,275.00			1,425.00
2023 Local Recreation Improvement		70,000.00				70,000.00
2023 National Opioid Settlements-Unappropriated Reserves		15,211.75	15,211.75			-
2023 Recreational Opportunities for Individuals with Disabilities		20,000.00				20,000.00
2023 Bulletproof Vest Partnership Grant		12,578.90	4,039.92			8,538.98
2023 CDBG-Darwin Avenue Tree Planting Grant		34,000.00				34,000.00
2023 NJDEP - Stormwater Assistance Grant		15,000.00	15,000.00			-
2023 NJDEP - Clean Communities Program		36,327.62	36,327.62			-
						-
						-
						-
						-
						-
						-
TOTALS	2,101,013.14	553,139.67	321,508.57	-	-	2,332,644.24

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
2006 CDBG-Vanderburgh	46,044.00						46,044.00
2010 Alcohol Education	754.00						754.00
2011/2012 NJ Alcohol Education and Rehabilitation Fund	1,456.55						1,456.55
2013 Alcohol Education, Rehabilitation and Education Fund	580.52						580.52
2013 Labor Day Street Fair	16,750.92						16,750.92
2013 Recreation Opportunities for Individuals w/Disabilities	6,106.59			502.64			5,603.95
2014 Municipal Alcohol Education/Rehabilitation Program	827.12						827.12
2014 NJ Division of Criminal Justice-Body Armor Grant	1,286.31			1,286.31			0.00
2015 Bergen County Open Space-Memorial Field Renovation	25,254.00						25,254.00
2015 DCA - Recreation for Individuals with Disabilities	4,685.41			2,750.12			1,935.29
2015 Labor Day Street Fair - Unappropriated Reserves	2,550.00						2,550.00
2015 Municipal Alcohol Education/Rehabilitation Program	707.20						707.20
2015 NJ Department of Transportation	30,042.54			2,639.49			27,403.05
2015/2016 Body Armor Fund	3,627.75			3,627.75			0.00
2016 BCB Community Bank - Police Equipment	237.44						237.44
2016 Community Forestry Management Plan	30,317.60						30,317.60
2016 Berg.Co.-Open Space-Sunset Mem. Park Irrig.& Beaut.	18,061.00						18,061.00
2016 Municipal Alcohol Education/Rehabilitation Program	1,631.65						1,631.65
2016/2017 Donations - Police Equipment	3,920.23						3,920.23
PAGE TOTALS	194,840.83	-	-	10,806.31	-	-	184,034.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	194,840.83	-	-	10,806.31	-	-	184,034.52
2017 Municipal Alcohol Education/Rehabilitation Program	2,187.56						2,187.56
2017 NJDOT-Safe Routes to Schools Grant	368,000.00						368,000.00
2017/2018 DCA - Recreation for Individuals with Disabilities	349.09						349.09
2018 Bergen County Open Space - Mem, Tamb & Wall Imp.	74,358.00						74,358.00
2018 U.S Foundation for Commemoration of World Wars	2,400.00						2,400.00
2019 Municipal Alliance on Alcoholism and Drug Abuse	7,211.42						7,211.42
2018/2019 Bergen County History Grant for Special Projects	6.00						6.00
2019 Bergen County-Open Space Trust Fund - Tamblyn Imp.	76,500.00			76,500.00			-
2019 Body Armor Fund	953.50			953.50			-
2019 Donation - Police Equipment	321.01						321.01
2019 Municipal Alcohol Education/Rehabilitation Program	643.00						643.00
2019 CDBG - Darwin Avenue Street Improvement	105,800.00						105,800.00
2020 Municipal Alliance on Alcoholism and Drug Abuse	9,668.77						9,668.77
2020 NJS&EA - Arbor Tree Grant	1,000.00						1,000.00
2020 Bergen County-Open Space Trust Fund - Tamblyn Imp.	32,450.00			18,589.50			13,860.50
2020 Green Acres - Memorial Park Improvements	56,111.50						56,111.50
2020 Green Acres - Walls Field Rain Garden/Bio Retention	63,420.00						63,420.00
2020 Donation - Police Equipment	120.00						120.00
PAGE TOTALS	996,340.68	-	-	106,849.31	-	-	889,491.37

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	996,340.68	-	-	106,849.31	-	-	889,491.37
2020 Census Grant	1,278.98						1,278.98
2020 NJ Department of Transportation-FY2020 Transit Village	65,900.80			15,900.80			50,000.00
2021 NJ Department of Transportation	180,587.00						180,587.00
2021 Municipal Alliance on Alcoholism and Drug Abuse	0.52						0.52
2021 Donation-Police Equipment-Unapporpriated	750.00						750.00
2021 CDBG-Handicapped Accessibility Improvements at BH	92,900.00			92,900.00			-
2021 Body Armor Fund	838.69			838.69			-
2021 Recreational Opportunities for Individuals with Disabilities	22,844.13						22,844.13
2021 Bergen County Open Space-Park Improvement Program	15,018.00						15,018.00
2021 Assistance to Firefighters Grant Program-COVIC-19 Supp	5,022.00						5,022.00
2021 County of Bergen - History Grant	725.00						725.00
2022 NJ Department of Transportation-Municipal Aid	206,000.00			206,000.00			-
2022 Municipal Alliance on Alcoholism and Drug Abuse	5,133.98			4,336.08			797.90
2022 Recycling Tonnage Grant	20,188.26			20,188.26			-
2022 Donation-Police Equipment-Unapporpriated	4,087.00						4,087.00
2022 NJDEP - Clean Communities Program	10,620.95			10,620.95			-
2022 Body Armor Fund	2,061.46			2,061.46			-
2022 DMHAS - Youth Leadership Grant	983.00			970.00			13.00
PAGE TOTALS	1,631,280.45	-	-	460,665.55	-	-	1,170,614.90

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,631,280.45	-	-	460,665.55	-	-	1,170,614.90
2022 Resiliency Planning-Rutherford Tree Inventory & Risk Assessment	47,500.00			47,500.00			-
2023 NJ Department of Transportation		225,680.00		225,680.00			-
2023 Municipal Alliance on Alcoholism and Drug Abuse		5,633.98		700.00			4,933.98
2023 Recycling Tonnage Grant		21,570.10					21,570.10
2023 Donation - Police Equipment - Unappropriated		1,050.00					1,050.00
2023 CDBG - Tamblin Field Handicap Accessible Bathroom Fixtures		38,000.00		38,000.00			-
2023 Body Armor Fund		2,756.12		1,083.46			1,672.66
2023 Bergen County Open Space - Tamblin Field Perimeter Walking Track		50,758.00					50,758.00
2023 County of Bergen - Arts Grant		5,700.00		5,700.00			-
2023 Local Recreation Improvement		70,000.00					70,000.00
2023 National Opioid Settlements-Unappropriated Reserves		15,211.75					15,211.75
2023 Recreational Opportunities for Individuals with Disabilities		24,000.00					24,000.00
2023 Bulletproof Vest Partnership Grant			12,578.90	12,578.90			-
2023 CDBG-Darwin Avenue Tree Planting Grant			34,000.00	34,000.00			-
2023 NJDEP - Stormwater Assistance Grant			15,000.00				15,000.00
2023 NJDEP - Clean Communities Program			36,327.62	33,422.27			2,905.35
							-
							-
TOTALS	1,678,780.45	460,359.95	97,906.52	859,330.18	-	-	1,377,716.74

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	49,050,905.00
Paid	49,050,905.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	49,050,905.00	49,050,905.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	27,339.53
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	8,119,846.62
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	355,272.10
Due County for Added and Omitted Taxes	XXXXXXXXXX	21,326.29
Paid	8,502,051.27	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	21,733.27	XXXXXXXXXX
	8,523,784.54	8,523,784.54

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,275,000.00	3,275,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,452,950.17	8,223,110.11	770,159.94
Added by N.J.S.A. 40A:4-87 (List on 17a)	97,906.52	97,906.52	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,550,856.69	8,321,016.63	770,159.94
Receipts from Delinquent Taxes	475,000.00	469,239.25	(5,760.75)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	24,938,745.75	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,176,611.28	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	26,115,357.03	26,859,960.48	744,603.45
	37,416,213.72	38,925,216.36	1,509,002.64

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	83,232,310.49
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	49,050,905.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	8,475,118.72	xxxxxxxxxx
Due County for Added and Omitted Taxes	21,326.29	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,175,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	26,859,960.48	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	84,407,310.49	84,407,310.49

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		37,318,307.20
2023 Budget - Added by N.J.S.A. 40A:4-87		97,906.52
Appropriated for 2023 (Budget Statement Item 9)		37,416,213.72
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		37,416,213.72
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		37,416,213.72
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	33,154,095.44	
Paid or Charged - Reserve for Uncollected Taxes	1,175,000.00	
Reserved	3,084,865.97	
Total Expenditures		37,413,961.41
Unexpended Balances Canceled (see footnote)		2,252.31

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	770,159.94
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	744,603.45
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	2,252.31
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	404,619.03
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	1,264,842.09
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	
Prior Year Accounts Payable Cancelled		18,470.03
Prior Year Reserve for Salaries and Wages Cancelled		265,909.96
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	5,760.75	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	204,195.41	XXXXXXXXXX
Prior Year Revenue Refunds	251.16	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,260,649.49	XXXXXXXXXX
	3,470,856.81	3,470,856.81

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	10,113,349.98
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	3,260,649.49
4. Amount Appropriated in the 2023 Budget - Cash	3,275,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	10,098,999.47	xxxxxxxxxx
	13,373,999.47	13,373,999.47

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		16,599,197.83
Investments		
[REDACTED]		
Sub Total		16,599,197.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,510,876.36
Cash Surplus		10,088,321.47
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	9,634.52	
Deferred Charges #		
Cash Deficit #		
ADVANCE/SECURITY DEPOSIT	1,043.48	
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		10,678.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		10,098,999.47

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	83,667,378.23
or			
(Abstract of Ratables)		\$	
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	371.13
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	210,363.89
5a. Subtotal 2023 Levy	\$		83,878,113.25
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2023 Tax Levy		\$	83,878,113.25
6. Transferred to Tax Title Liens		\$	3,000.21
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	92,667.14
9. Discount Allowed		\$	
10. Collected in Cash: In 2022	\$		424,235.05
In 2023*	\$		82,738,325.44
Homestead Benefit Credit	\$		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		69,750.00
Total To Line 14	\$		83,232,310.49
11. Total Credits		\$	83,327,977.84
12. Amount Outstanding December 31, 2023		\$	550,135.41
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			99.23%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	83,232,310.49
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	83,232,310.49

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 83,232,310.49
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 83,232,310.49
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 83,878,113.25
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.23%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 83,232,310.49
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 83,232,310.49
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 83,878,113.25
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.23%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	935.20	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	5,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	64,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	289.73
9. Received in Cash from State	XXXXXXXXXX	60,760.95
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	9,634.52
Due To State of New Jersey	-	XXXXXXXXXX
	70,935.20	70,935.20

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	5,000.00
Line 3	64,250.00
Line 4	750.00
Sub - Total	70,000.00
Less: Line 7	250.00
To Item 10, Sheet 22	69,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	528,802.84
Taxes Pending Appeals	528,802.84	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2023		528,802.84	XXXXXXXXXX
Taxes Pending Appeals*	528,802.84	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		528,802.84	528,802.84

bfinelli@rutherfordboronj.com
Signature of Tax Collector

T-1658
License #

3/8/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		545,774.27	XXXXXXXXXX
A. Taxes	469,405.18	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	76,369.09	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	545,774.27
8. Totals		545,774.27	545,774.27
9. Balance Brought Down		545,774.27	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	469,239.25
A. Taxes	458,475.88	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	10,763.37	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		3,000.21	XXXXXXXXXX
13. 2023 Taxes		550,135.41	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	629,670.64
A. Taxes	561,064.71	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	68,605.93	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,098,909.89	1,098,909.89

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 85.97%

17. Item No.14 multiplied by percentage shown above is 541,327.85 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	7,025.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	7,025.00
	7,025.00	7,025.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2023

Realized in 2023 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	23,180,000.00	
Issued	xxxxxxxx		
Paid	1,800,000.00	xxxxxxxx	
Outstanding - December 31, 2023	21,380,000.00	xxxxxxxx	
	23,180,000.00	23,180,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,800,000.00
2024 Interest on Bonds*		\$ 534,487.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 534,487.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN ACRES TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	665,252.93	
Issued	XXXXXXXXXX		
Paid	40,657.40	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	624,595.53	XXXXXXXXXX	
	665,252.93	665,252.93	
2024 Loan Maturities			\$ 41,475.00
2024 Interest on Loans			\$ 12,285.00
Total 2024 Debt Service for Green Acres Trust Loan			\$ 53,760.00
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
3206-10 Kids Spot	33,981.77						33,981.77	
3245-11 BCIA WWI Monument Improvements	1,677.47						1,677.47	
3292-13 General Capital Improvements	4,093.34						4,093.34	
3369-15 General Capital Improvements	51,649.36						51,649.36	
3394-16 General Capital Improvements	13.03						13.03	
3395-16 General Capital Improvements	516.55				495.77		20.78	
3425-17 General Capital Improvements	37,040.04				33.85		37,006.19	
3460-18 General Capital Improvements	101,122.99				91,819.13		9,303.86	
3461-18 General Capital Improvements	258,146.57				29,844.45		228,302.12	
3497-19 General Capital Improvements	469,095.35				401,976.30		67,119.05	
3498-19 General Capital Improvements	99,697.15				39,708.85		59,988.30	
3525-20 General Capital Improvements	211,199.34				61,020.74		150,178.60	
3526-20 General Capital Improvements	188,772.00				85,790.80		102,981.20	
3560-21 General Capital Improvements		70,335.47			9,160.47			61,175.00
3561-21 General Capital Improvements	276.00						276.00	
3610-22 General Capital Improvements		498,378.44			161,020.68			337,357.76
3611-22 General Capital Improvements	240,000.00				165,000.00		75,000.00	
3646-23 General Capital Improvements			1,800,000.00		841,216.77			958,783.23
3647-23 General Capital Improvements			230,000.00				230,000.00	
Page Total	1,697,280.96	568,713.91	2,030,000.00	-	1,887,087.81	-	1,051,591.07	1,357,315.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,697,280.96	568,713.91	2,030,000.00	-	1,887,087.81	-	1,051,591.07	1,357,315.99
PAGE TOTALS	1,697,280.96	568,713.91	2,030,000.00	-	1,887,087.81	-	1,051,591.07	1,357,315.99

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Street&Sidewalk Improvement	900,000.00	855,000.00	45,000.00	
Improvements to Buildings & Grounds	127,000.00	120,650.00	6,350.00	
Improvements to Parks & Playgrounds	125,000.00	118,750.00	6,250.00	
Acquisition of Vehicles	278,000.00	264,100.00	13,900.00	
Acquisition of Non Vehicle Equipment	370,000.00	351,500.00	18,500.00	
Various Capital Purposes	230,000.00		230,000.00	
Total	2,030,000.00	1,710,000.00	320,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	772,920.27
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue	75,000.00	xxxxxxxxxx
Balance - December 31, 2023	697,920.27	xxxxxxxxxx
	772,920.27	772,920.27

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.