

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 18,061  
 NET VALUATION TAXABLE 2020 2,719,205,927  
 MUNICODE 0256

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2021**  
**MUNICIPALITIES - FEBRUARY 10, 2021**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                    BOROUGH                     of                     RUTHERFORD                    , County of                     BERGEN                    

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     gstelter@rutherfordboronj.com                      
 Title                     Chief Financial Officer                    

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Gordon L. Stelter                    , am the Chief Financial Officer, License #                     N-0648                    , of the                     BOROUGH                     of                     RUTHERFORD                    , County of                     BERGEN                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature                     gstelter@rutherfordboronj.com                      
 Title                     Chief Financial Officer                      
 Address                     176 Park Avenue, Rutherford, New Jersey 07070                      
 Phone Number                     (201) 460-3000                      
 Fax Number                     (201) 460-3024                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of RUTHERFORD as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY  
 \_\_\_\_\_  
 (Registered Municipal Accountant)

\_\_\_\_\_  
 \_\_\_\_\_  
 (Firm Name)

\_\_\_\_\_  
 \_\_\_\_\_  
 (Address)

Certified by me  
 this \_\_\_\_ day \_\_\_\_\_, 2021

\_\_\_\_\_  
 \_\_\_\_\_  
 (Address)

\_\_\_\_\_  
 \_\_\_\_\_  
 (Phone Number)

\_\_\_\_\_  
 \_\_\_\_\_  
 (Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF RUTHERFORD
<b>Chief Financial Officer:</b>	Gordon L. Stelter
<b>Signature:</b>	gstelter@rutherfordboronj.com
<b>Certificate #:</b>	N-0648
<b>Date:</b>	3/5/2021

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF RUTHERFORD
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

22-600-2279

Fed I.D. #

BOROUGH OF RUTHERFORD

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>3,721.02</u>	\$ <u>317,630.49</u>	\$ <u>5,152.97</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gstelter@rutherfordboronj.com  
Signature of Chief Financial Officer

3/5/2021  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **BOROUGH**           of           **RUTHERFORD**          , County of           **BERGEN**           during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name           gstelter@rutherfordboronj.com          

Title           Chief Financial Officer          

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           2,721,634,280.00          

          dmcguire@rutherfordboronj.com            
SIGNATURE OF TAX ASSESSOR

          **BOROUGH OF RUTHERFORD**            
MUNICIPALITY

          **BERGEN**            
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	14,767,466.83	-
APPROPRIATION RESERVES		2,479,207.12
ENCUMBRANCES PAYABLE		644,976.36
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		18,377.88
PREPAID TAXES		453,713.04
ACCOUNTS PAYABLE		136,910.39
DUE TO STATE:		
MARRIAGE LICENCE		600.00
DCA TRAINING FEES		7,051.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		12,157.05
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		519,182.88
DUE TO COUNTY - PILOT		26,268.33
PREPAID REVENUE		110,158.73
RESERVE FOR BLOOD SCREENINGS		3,017.00
RESERVE FOR LENGTH OF SERVICE AWARD PROGRAM		82,526.29
RESERVE FOR SALARIES AND WAGES		708,755.14
PAGE TOTAL	14,767,466.83	5,202,901.21

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	14,767,466.83	5,202,901.21	
SUBTOTAL	14,767,466.83	5,202,901.21	"C"
RESERVE FOR RECEIVABLES		1,439,532.98	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		8,125,032.64	
TOTALS	14,767,466.83	14,767,466.83	



**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Cash - Public Assistance Trust Fund #1	28,583.08	
Cash - Public Assistance Trust Fund #2	78,823.23	
Due to State of New Jersey		78,823.23
Reserve for Public Assistance		28,583.08
<b>TOTALS</b>	<b>107,406.31</b>	<b>107,406.31</b>

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.



**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3.00	
DUE TO -		
DUE TO STATE OF NJ		3.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		
FUND TOTALS	3.00	3.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	3,236,058.85	
RESERVE FOR LENGTH OF SERVICE AWARD (LOSAP)		3,236,058.85
FUND TOTALS	3,236,058.85	3,236,058.85

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,111,922.15	3,111,922.15
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>3,111,922.15</b>	<b>3,111,922.15</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	3,111,922.15	3,111,922.15
OTHER TRUST FUNDS (continued)		
TOTALS	3,111,922.15	3,111,922.15

(Do not crowd - add additional sheets)

**SCHEDULE OF TRUST FUND RESERVES**

<u>Purpose</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2020</u>
Recycling Trust Fund	2,215.03	-	-	2,215.03
Don.-Green Team-NJ Clean Energy	544.02	-	-	544.02
Donations - Shade Tree Trust	5,070.69	-	-	5,070.69
Donations - Historic Pres. Comm.	2,369.19	-	399.11	1,970.08
Donations - Community Gardens	570.00	540.00	113.32	996.68
Donations - Footballs for Food	5,161.47	-	-	5,161.47
Donations - Recreation Equip & Act.	3,180.00	-	-	3,180.00
Parking Offense Adjudication Act	33,180.02	1,976.00	-	35,156.02
Fire Official Safety Penalties	63,084.21	10,275.00	549.54	72,809.67
Premiums Received at Tax Sale	695,100.00	354,000.00	641,700.00	407,400.00
Recreation Dedicated Revenue	337,252.33	115,095.07	155,899.49	296,447.91
Field House Security Deposit	425.00	-	-	425.00
Municipal Alliance Against Drugs	2,168.30	-	-	2,168.30
Off-Duty Police Overtime Escrow Dep.	98,825.00	124,950.00	112,600.00	111,175.00
Police Forfeiture Funds	161,659.96	63,773.15	82,435.01	142,998.10
Multicultural Account	6,146.82	1,583.30	2,704.52	5,025.60
Flexible Spending Account	2,836.85	12,641.98	12,661.40	2,817.43
Assets Avail.for Downtown Partnership	67,207.01	656.39	444.67	67,418.73
Developers Escrow Deposit	207,641.84	147,211.53	167,953.68	186,899.69
Performance Bond Escrow Account	59,334.68	5,000.00	-	64,334.68
Shade Tree Escrow	47,241.88	16,018.39	11,448.75	51,811.52
Payroll Deductions Payable	97,644.54	15,538,278.97	15,539,024.68	96,898.83
Reserve for Unemployment Claims	89,896.00	16,327.20	12,124.86	94,098.34
Net Assets Available for COAH	796,952.08	359,616.65	-	1,156,568.73
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 2,785,706.92</b>	<b>\$ 16,767,943.63</b>	<b>\$ 16,740,059.03</b>	<b>\$ 2,813,591.52</b>

# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	2,785,706.92	16,767,943.63	16,740,059.03	2,813,591.52
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 2,785,706.92</b>	<b>\$ 16,767,943.63</b>	<b>\$ 16,740,059.03</b>	<b>\$ 2,813,591.52</b>



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	17,626.93	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	17,626.93
 CASH	 21,093,405.80	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	27,404,180.19	
UNFUNDED	17,626.93	
DUE TO -		
PAGE TOTALS	48,532,839.85	17,626.93

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	48,532,839.85	17,626.93
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		26,660,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		744,180.19
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR DEBT SERVICE		
RESERVE FOR HVAC AND BUILDING IMPROVEMENTS		487,361.75
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,133,689.11
UNFUNDED		3,500.00
ENCUMBRANCES PAYABLE		14,543,544.77
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		20,016.83
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		922,920.27
	48,532,839.85	48,532,839.85

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	195,919.42	13,778,363.18	648,096.67	13,326,185.93
Grant Fund				-
Trust - Animal Control		8.48	5.48	3.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		3,236,058.85		3,236,058.85
Trust - CDBG				-
Trust - Other	30.00	3,143,024.70	31,132.55	3,111,922.15
Trust - Arts and Cultural				-
General Capital		21,101,343.62	7,937.82	21,093,405.80
				-
UTILITIES:				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Public Assistance Trust Fund #1		29,268.32	685.24	28,583.08
Public Assistance Trust Fund #2		78,975.87	152.64	78,823.23
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>195,949.42</b>	<b>41,367,043.02</b>	<b>688,010.40</b>	<b>40,874,982.04</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: gstelter@rutherfordboronj.com

Title: Chief Financial Officer





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
2008 Bergen County Open Space Grant-World War I Mon.	11.00				11.00	-
2008 NJ Division of Criminal Justice-Body Armor Grant	324.68				324.68	-
2009 NJ Division of Criminal Justice-Body Armor Grant	4,052.00				4,052.00	-
2010 Office of Justice Bullet Proof Vest Fund	2,867.87				2,867.87	-
2011 NJDOT-Mortimer Avenue	4,384.16				4,384.16	-
2012 NJ Transportation Trust Fund-Ridge Road II	36,625.00				36,625.00	-
2013 County of Bergen ADA Cooperative	21,373.40				21,373.40	-
2013 County of Bergen Union Ave. Drainage Imp. Project	92,414.31				92,414.31	-
2014/15 Municipal Alliance on Alcoholism and Drug Abuse	3,888.50				3,888.50	-
2014 Recreational Opportunities - Individuals with Disabilities	1,095.62				1,095.62	-
2015 NJ Department of Transportation	60,052.29					60,052.29
2015 Municipal Alliance on Alcoholism and Drug Abuse	9,949.00				9,949.00	-
2015 Sustainable New Jersey	7,384.92				7,384.92	-
2015 Bergen County Historic Preservation-World War I Mon.	43,500.00		43,500.00			-
2015 Bulletproof Vest Partnership Grant	320.09				320.09	-
2016 Assistance to Firefighters Grant FY 2014	12,381.00				12,381.00	-
2016 Drive Sober or Get Pulled Over	100.00				100.00	-
2016 Bergen County-Open Space Trust - Irrigation & Beautif.	18,061.00					18,061.00
2016 Community Forestry Management Plan	150,000.00					150,000.00
<b>PAGE TOTALS</b>	<b>468,784.84</b>	<b>-</b>	<b>43,500.00</b>	<b>-</b>	<b>197,171.55</b>	<b>228,113.29</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	468,784.84	-	43,500.00	-	197,171.55	228,113.29
2016 Municipal Alliance on Alcoholism and Drug Abuse	2,091.00				2,091.00	-
2017 Municipal Aid Program	165,627.00					165,627.00
2017 NJDOT-Safe Routes to Schools Grant	368,000.00					368,000.00
Bulletproof Vest Partnership Grant	2,473.78					2,473.78
2017 Municipal Alliance on Alcoholism and Drug Abuse	9,876.54				9,876.54	-
2017/2018 Rec. Opportunities for Individuals with Disabilities	6,305.74		6,014.83			290.91
2018 NJ Historic Trust WWI Monument Grant	61,800.00		61,800.00			-
2018 Bergen County Open Space - Mem, Tamb & Wall Imp.	74,358.00					74,358.00
2018 NJ Department of Transportation	55,102.00					55,102.00
2019 Municipal Alliance on Alcoholism and Drug Abuse	11,677.00		4,885.95			6,791.05
2019 Bergen County Local Arts Program Grant	665.00		665.00			-
2019 Bergen County History Grant for Special Projects	325.00		325.00			-
2019 Bergen County-Open Space Trust Fund - Tamblyn Imp.	76,500.00					76,500.00
2019 NJS&EA - Arbor Tree Grant	1,000.00				1,000.00	-
2019 CDBG-Handicapped Accessible Bathroom-Kidspot	22,450.00					22,450.00
2019 Bulletproof Vest Partnership Grant	5,152.97					5,152.97
2019 CDBG - Darwin Avenue Street Improvement	105,800.00					105,800.00
2019 NJ Department of Transportation	212,000.00					212,000.00
<b>PAGE TOTALS</b>	<b>1,649,988.87</b>	<b>-</b>	<b>117,190.78</b>	<b>-</b>	<b>210,139.09</b>	<b>1,322,659.00</b>



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,649,988.87	-	117,190.78	-	210,139.09	1,322,659.00
2020 Municipal Alliance on Alcoholism and Drug Abuse		11,312.00				11,312.00
2020 Recycling Tonnage Grant		20,347.20	20,347.20			-
2020 Bergen County Local Arts Program Grant		3,100.00				3,100.00
2020 NJS&EA - Arbor Tree Grant		1,000.00				1,000.00
2020 Body Armor Fund		3,857.38	3,857.38			-
2020 Bergen County-Open Space Trust Fund - Tamblyn Imp.		32,450.00				32,450.00
2020 Green Acres - Memorial Park Improvements		148,215.00				148,215.00
2020 Green Acres - Walls Field Rain Garden/Bio Retention		63,420.00				63,420.00
2020 Donation - Police Equipment		120.00	120.00			-
2020 Census Grant		5,000.00	3,721.02			1,278.98
2020 NJ Department of Transportation-FY2020 Transit Village		210,000.00				210,000.00
2020 NJDEP - Clean Communities Program		30,311.24	30,311.24			-
2020 Bulletproof Vest Partnership Grant		2,178.00				2,178.00
2020 NJ Department of Transportation		195,000.00				195,000.00
						-
						-
						-
						-
<b>TOTALS</b>	1,649,988.87	726,310.82	175,547.62	-	210,139.09	1,990,612.98

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
2006 Bergen County Community Development - Curb Cuts	40,962.00					40,962.00	-
2006 CDBG-Vanderburgh	46,044.00			-			46,044.00
2009 Body Armor Grant	172.00					172.00	-
2009 County Open Space-Walkway	1,169.00					1,169.00	-
2009 DOT for Mortimer	4,384.16					4,384.16	-
2010 Alcohol Education	754.00			-			754.00
2010 County Forfeiture Fund	9,021.00					9,021.00	-
2010 NJ Criminal Justice Body Armor	541.25					541.25	-
2010/2011 Office Justice Vests/Police Vest Fund	2,946.82					2,946.82	-
2010 Sustainable New Jersey	7.18					7.18	-
2011/2012 NJ Alcohol Education and Rehabilitation Fund	1,456.55			-			1,456.55
2013 Alcohol Education, Rehabilitation and Education Fund	580.52			-			580.52
2013 County of Bergen ADA Cooperative	21,373.40					21,373.40	-
2013 County of Bergen Union Ave. Drainage Imp. Project	107,196.12					107,196.12	-
2013 Labor Day Street Fair	16,750.92			-			16,750.92
2013 Recreation Opportunities for Individuals w/Disabilities	6,106.59			-			6,106.59
2014 Municipal Alcohol Education/Rehabilitation Program	827.12			-			827.12
2014 NJ Division of Criminal Justice-Body Armor Grant	2,160.26			-			2,160.26
2014 Recreational Opportunities - Individuals with Disabilities	1,779.70					1,779.70	-
<b>PAGE TOTALS</b>	<b>264,232.59</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>189,552.63</b>	<b>74,679.96</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	264,232.59	-	-	-	-	189,552.63	74,679.96
2014/15 Municipal Alliance on Alcoholism and Drug Abuse	3,888.50					3,888.50	-
2015 Bergen County Open Space-Memorial Field Renovation	25,254.00			-			25,254.00
2015 Bulletproof Vest Partnership Grant	2,016.29					2,016.29	-
2015 DCA - Recreation for Individuals with Disabilities	4,685.41			-			4,685.41
2015 Labor Day Street Fair - Unappropriated Reserves	2,550.00			-			2,550.00
2015 Municipal Alcohol Education/Rehabilitation Program	707.20			-			707.20
2015 Municipal Alliance on Alcoholism and Drug Abuse	12,437.00					12,437.00	-
2015 NJ Department of Transportation	30,042.54			-			30,042.54
2015 Sustainable New Jersey	7,384.91					7,384.91	-
2015/2016 Body Armor Fund	4,840.52					1,212.77	3,627.75
2016 Assistance to Firefighters Grant FY 2014	13,000.00					13,000.00	-
2016 BCB Community Bank - Police Equipment	237.44			-			237.44
2016/2017 Bergen County History Grant for Special Projects	17.27					17.27	-
2016 Community Forestry Management Plan	30,317.60			-			30,317.60
2016 Berg.Co.-Open Space-Sunset Mem. Park Irrig.& Beaut.	18,061.00			-			18,061.00
2016 Drive Sober or Get Pulled Over	100.00					100.00	-
2016 Municipal Alcohol Education/Rehabilitation Program	1,631.65			-			1,631.65
2016/2017 Donations - Police Equipment	3,920.23			-			3,920.23
PAGE TOTALS	425,324.15	-	-	-	-	229,609.37	195,714.78

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	425,324.15	-	-	-	-	229,609.37	195,714.78
2017 Body Armor Fund	674.93					674.93	-
2017 Municipal Alcohol Education/Rehabilitation Program	2,187.56			-			2,187.56
2017 NJDOT-Safe Routes to Schools Grant	368,000.00			-			368,000.00
2017/2018 DCA - Recreation for Individuals with Disabilities	349.09			-			349.09
2017/2018 Municipal Alliance on Alcoholism and Drug Abuse	14,882.43					14,882.43	-
2018 Bergen County Open Space - Mem, Tamb & Wall Imp.	74,358.00			-			74,358.00
2018 Green Communities Grant - Forestry Program	2,500.00					2,500.00	-
2018 NJDEP - Clean Communities Program	3,710.00			3,710.00			-
2018 U.S Foundation for Commemoration of World Wars	2,400.00			-			2,400.00
2019 NJ Department of Transportation	212,000.00			212,000.00			-
2019 Municipal Alliance on Alcoholism and Drug Abuse	9,404.86			2,193.44			7,211.42
2019 Recycling Tonnage Grant	20,347.20			20,347.20			-
2018/2019 Bergen County History Grant for Special Projects	1,306.00			1,300.00			6.00
2019 Bergen County-Open Space Trust Fund - Tamblin Imp.	76,500.00			-			76,500.00
2019 NJS&EA - Arbor Tree Grant	1,000.00					1,000.00	-
2019 Body Armor Fund	4,139.95			3,186.45			953.50
2019 Donation - Police Equipment	800.00			-			800.00
2019 CDBG-Handicapped Accessible Bathroom-Kidspot	44,900.00			44,900.00			-
PAGE TOTALS	1,264,784.17	-	-	287,637.09	-	248,666.73	728,480.35

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,264,784.17	-	-	287,637.09	-	248,666.73	728,480.35
2019 NJDEP Clean Communities Program	8,820.56			8,820.56			0.00
2019 Municipal Alcohol Education/Rehabilitation Program	643.00			-			643.00
2019 Bulletproof Vest Partnership Grant	5,152.97			5,152.97			-
2019 CDBG - Darwin Avenue Street Improvement	105,800.00			-			105,800.00
2020 Municipal Alliance on Alcoholism and Drug Abuse		14,140.00		1,444.38			12,695.62
2020 Recycling Tonnage Grant		20,347.20		-			20,347.20
2020 Bergen County Local Arts Program Grant		3,100.00		-			3,100.00
2020 NJS&EA - Arbor Tree Grant		1,000.00		-			1,000.00
2020 Body Armor Fund		3,857.38		3,857.38			-
2020 Bergen County-Open Space Trust Fund - Tamblyn Imp.		32,450.00		-			32,450.00
2020 Green Acres - Memorial Park Improvements		148,215.00		-			148,215.00
2020 Green Acres - Walls Field Rain Garden/Bio Retention		63,420.00		-			63,420.00
2020 Donation - Police Equipment		120.00		-			120.00
2020 Census Grant		5,000.00		3,721.02			1,278.98
2020 NJ Department of Transportation-FY2020 Transit Village		210,000.00		-			210,000.00
2020 NJDEP - Clean Communities Program			30,311.24	17,171.08			13,140.16
2020 Bulletproof Vest Partnership Grant			2,178.00	-			2,178.00
2020 NJ Department of Transportation		195,000.00		-			195,000.00
<b>TOTALS</b>	<b>1,385,200.70</b>	<b>696,649.58</b>	<b>32,489.24</b>	<b>327,804.48</b>	<b>-</b>	<b>248,666.73</b>	<b>1,537,868.31</b>

Sheet 11  
Totals

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
2014 Winter Festival	100.00			75.00	(100.00)	75.00
Alcohol Education and Rehabilitation Fund	2.32				(2.32)	-
Bergen County Forfeited Funds - 2010	0.77				(0.77)	-
CDBG-Williams Center Improvements	1,828.00				(1,828.00)	-
Drunk Driving Enforcement Fund	0.66				(0.66)	-
NJ - DOT Shuttle Grant	0.08				(0.08)	-
NJ Body Armor Grant	0.13				(0.13)	-
Recycling Tonnage Grant	0.87				(0.87)	-
Donation - Police Equipment	120.00	120.00		750.00		750.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	<b>2,052.83</b>	<b>120.00</b>	<b>-</b>	<b>825.00</b>	<b>(1,932.83)</b>	<b>825.00</b>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	45,440,715.00
Paid	45,440,715.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.	45,440,715.00	45,440,715.00

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,671.74
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	7,367,108.94
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	309,522.20
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,157.05
Paid	7,688,302.88	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	12,157.05	XXXXXXXXXX
	7,700,459.93	7,700,459.93

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,850,000.00	2,850,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,035,591.54	4,897,207.97	(138,383.57)
Added by N.J.S. 40A:4-87 (List on 17a)	32,489.24	32,489.24	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>5,068,080.78</b>	<b>4,929,697.21</b>	<b>(138,383.57)</b>
Receipts from Delinquent Taxes	475,000.00	496,551.68	21,551.68
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	23,371,175.80	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,028,491.35	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	24,399,667.15	24,914,682.36	515,015.21
	<b>32,792,747.93</b>	<b>33,190,931.25</b>	<b>398,183.32</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	76,919,185.55
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	45,440,715.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	7,676,631.14	xxxxxxxx
Due County for Added and Omitted Taxes	12,157.05	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,125,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	24,914,682.36	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>78,044,185.55</b>	<b>78,044,185.55</b>

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2020 NJDEP - Clean Communities Program	30,311.24	30,311.24	-
2020 Bulletproof Vest Partnership Grant	2,178.00	2,178.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
<b>PAGE TOTALS</b>	<b>32,489.24</b>	<b>32,489.24</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: gstelter@rutherfordboronj.com

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	32,489.24	32,489.24	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
<b>PAGE TOTALS</b>	<b>32,489.24</b>	<b>32,489.24</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ gstelter@rutherfordboronj.com







## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		32,760,258.69
2020 Budget - Added by N.J.S. 40A:4-87		32,489.24
Appropriated for 2020 (Budget Statement Item 9)		32,792,747.93
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		32,792,747.93
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		32,792,747.93
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	29,174,261.06	
Paid or Charged - Reserve for Uncollected Taxes	1,125,000.00	
Reserved	2,479,207.12	
Total Expenditures		32,778,468.18
Unexpended Balances Canceled (see footnote)		14,279.75

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-



# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	21,551.68
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	515,015.21
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	14,279.75
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,368,053.41
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	1,386,634.21
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
Accounts Payable Cancelled	XXXXXXXXXX	1,747.72
Appropriated Grants Cancelled		38,527.64
Unappropriated Grants Cancelled	XXXXXXXXXX	1,932.83
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	138,383.57	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	188,970.14	XXXXXXXXXX
Refund of Prior Year Revenue	148.64	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,020,240.10	XXXXXXXXXX
	3,347,742.45	3,347,742.45

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Police Department Records	6,737.30
Police Vehicle Use Fee	16,000.00
Building Department - Penalty & Admin Fee	27,625.00
Interest on Property Abatement Payments	30.20
Tax Sale Costs	1,813.23
Tax Office - Duplicate Bills	520.00
Tax Office - NSF Check Charges	465.00
Tax Office - Online Convenience Fee	2,095.00
Copies	1,470.15
Extra Garbage Carts	4,100.00
Memorial Field Rent	5,100.00
Train Station Rent	6,817.68
UPS Letter Box Rent	600.00
Polling Place Rent	180.00
Nereid Boat Club Annual Lease Payment	50.00
Car Charging Station Fees	1,272.82
DMV Inspection Fees	665.63
BMED Dividend	843,684.45
JIF Dividend	48,048.00
JIF Award - Safety	500.00
PVSC - Municipal Rebate Incentive Program	148.95
Senior Citizen and Veterans Deduction 2% Admin. Fee	1,855.58
Prior Year Budget Refunds	32,315.38
Unanticipated FEMA Aid	11,612.96
Municipal Cares Act Reimbursement	349,172.48
Other	5,173.60
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>1,368,053.41</b>

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	1,368,053.41
<b>Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>1,368,053.41</b>



**SURPLUS - CURRENT FUND  
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	7,954,792.54
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	3,020,240.10
4. Amount Appropriated in the 2020 Budget - Cash	2,850,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	8,125,032.64	xxxxxxxxxx
	10,975,032.64	10,975,032.64

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		13,326,185.93
Investments		
[REDACTED]		
Sub Total		13,326,185.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,202,901.21
Cash Surplus		8,123,284.72
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,024.94	
Deferred Charges #		
Cash Deficit #		
Advance/Security Deposit	722.98	
[REDACTED]		
[REDACTED]		
Total Other Assets		1,747.92
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		8,125,032.64

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ <u>77,524,563.33</u>
or		
(Abstract of Ratables)		\$ _____
2. Amount of Levy Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ <u>2,362.39</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>120,597.65</u>
5a. Subtotal 2020 Levy	\$ <u>77,647,523.37</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2020 Tax Levy		\$ <u><u>77,647,523.37</u></u>
6. Transferred to Tax Title Liens		\$ <u>2,351.02</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>112,333.45</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2019	\$ <u>464,256.74</u>	
In 2020 *	\$ <u>76,361,428.81</u>	
Homestead Benefit Credit	\$ _____	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ <u>93,500.00</u>	
Total To Line 14	\$ <u><u>76,919,185.55</u></u>	
11. Total Credits		\$ <u><u>77,033,870.02</u></u>
12. Amount Outstanding December 31, 2020		\$ <u>613,653.35</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is <u>99.06%</u>		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>76,919,185.55</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>76,919,185.55</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 76,919,185.55
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 76,919,185.55</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 77,647,523.37
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.06%

---

---

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 76,919,185.55
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 76,919,185.55</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 77,647,523.37
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.06%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	479.04	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	9,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	83,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	425.33
9. Received in Cash from State	XXXXXXXXXX	92,528.77
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,024.94
Due To State of New Jersey	-	XXXXXXXXXX
	94,229.04	94,229.04

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	9,000.00	
Line 3	83,750.00	
Line 4	1,000.00	
Sub - Total	93,750.00	
Less: Line 7	250.00	
To Item 10, Sheet 22	93,500.00	



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	507,866.44
Taxes Pending Appeals	507,866.44	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			25,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		13,683.56	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2020		519,182.88	XXXXXXXXXX
Taxes Pending Appeals*	519,182.88	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		532,866.44	532,866.44

cmiller@rutherfordboronj.com  
Signature of Tax Collector

T-1460  
License #

3/5/2021  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		557,253.02	XXXXXXXXXX
A. Taxes	496,551.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	60,701.34	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	557,253.02
8. Totals		557,253.02	557,253.02
9. Balance Brought Down		557,253.02	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	496,551.68
A. Taxes	496,551.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		2,351.02	XXXXXXXXXX
13. 2020 Taxes		613,653.35	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	676,705.71
A. Taxes	613,653.35	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	63,052.36	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,173,257.39	1,173,257.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 89.11%

17. Item No.14 multiplied by percentage shown above is 603,012.46 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	7,025.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	7,025.00
	7,025.00	7,025.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_ -  
\* Total Cash Collected in 2020

Realized in 2020 Budget     

To Results of Operation (Sheet 19)      \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		<b>Totals</b>	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	10,440,000.00	
Issued	xxxxxxxx	18,030,000.00	
Paid	1,810,000.00	xxxxxxxx	
Outstanding - December 31, 2020	26,660,000.00	xxxxxxxx	
	28,470,000.00	28,470,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 1,725,000.00
2021 Interest on Bonds*		\$ 610,755.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 610,755.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	925,000.00	18,030,000.00	30-Dec	1.63%
Total	925,000.00	18,030,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

**GREEN ACRES TRUST LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	580,418.90	
Issued	xxxxxxxx	194,000.00	
Paid	30,238.71	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	744,180.19	xxxxxxxx	
	774,418.90	774,418.90	
2021 Loan Maturities			\$ 39,070.97
2021 Interest on Loans			\$ 14,689.23
Total 2021 Debt Service for Loan			\$ 53,760.20
<b>LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Green Acres - Memorial Field & Lincoln Woods	8,224.46	194,000.00	11/27/2020	2.00%
Total	8,224.46	194,000.00		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
3206-10 Kids Spot	33,981.77						33,981.77	
3245-11 BCIA WWI Monument Improvements	1,677.47						1,677.47	
3260-12 General Capital Improvements	60,000.00				60,000.00		-	
3292-13 General Capital Improvements	4,328.32				234.98		4,093.34	
3337-14 General Capital Improvements	106,697.11				63,694.95		43,002.16	
3368-15 General Capital Improvements	52,200.71				52,200.71		-	
3369-15 General Capital Improvements	270,481.98	900.00			138,690.98		132,691.00	
3394-16 General Capital Improvements	279,640.74				279,640.74		-	
3395-16 General Capital Improvements	245,763.57	7,274.00			195,470.60		57,566.97	
3425-17 General Capital Improvements	207,749.12				107,813.92		99,935.20	
3426-17 General Capital Improvements	61,729.23				19,598.30		42,130.93	
3460-18 General Capital Improvements		243,355.35			60,504.21		179,351.14	3,500.00
3461-18 General Capital Improvements	382,027.73				14,134.12		367,893.61	
3476-18 Construction of Pol. Dept. Headquarters		13,089,922.00			12,292,758.57		797,163.43	
3497-19 General Capital Improvements	10,250.00	1,425,000.00			701,552.50		733,697.50	
3498-19 General Capital Improvements	468,200.60				143,891.02		324,309.58	
3517-20 General Capital Improvements			250,000.00		250,000.00		-	
3525-20 General Capital Improvements			650,000.00		86,139.29		563,860.71	
3526-20 General Capital Improvements			2,500,000.00		747,665.70		1,752,334.30	
<b>Page Total</b>	<b>2,184,728.35</b>	<b>14,766,451.35</b>	<b>3,400,000.00</b>	<b>-</b>	<b>15,213,990.59</b>	<b>-</b>	<b>5,133,689.11</b>	<b>3,500.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,184,728.35	14,766,451.35	3,400,000.00	-	15,213,990.59	-	5,133,689.11	3,500.00
<b>PAGE TOTALS</b>	2,184,728.35	14,766,451.35	3,400,000.00	-	15,213,990.59	-	5,133,689.11	3,500.00

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,184,728.35	14,766,451.35	3,400,000.00	-	15,213,990.59	-	5,133,689.11	3,500.00
<b>PAGE TOTALS</b>	2,184,728.35	14,766,451.35	3,400,000.00	-	15,213,990.59	-	5,133,689.11	3,500.00

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,184,728.35	14,766,451.35	3,400,000.00	-	15,213,990.59	-	5,133,689.11	3,500.00
<b>GRAND TOTALS</b>	2,184,728.35	14,766,451.35	3,400,000.00	-	15,213,990.59	-	5,133,689.11	3,500.00

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	20,016.83
Received from 2020 Budget Appropriation *	XXXXXXXXXX	1,025,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	1,025,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	20,016.83	XXXXXXXXXX
	1,045,016.83	1,045,016.83

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Street&Sidewalk Improvement	1,273,000.00	971,850.00	301,150.00	
Improvements to Buildings & Grounds	1,052,000.00	999,400.00	52,600.00	
Refurbishment of Fire Pumper Trucks	425,000.00	403,750.00	21,250.00	
Various Capital Purposes	650,000.00		650,000.00	
Total	3,400,000.00	2,375,000.00	1,025,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	382,020.27
Premium on Sale of Bonds	xxxxxxxxxx	540,900.00
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2020	922,920.27	xxxxxxxxxx
	922,920.27	922,920.27

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2020 was   | \$ | <u>77,647,523.37</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>76,919,185.55</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>54,353,266.36</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO  **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **NO**

D.

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2019                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2019 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2020                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2020 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$	<u>                    </u> \$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$	<u>                    </u> 12,157.05 \$ <u>                    </u> 12,157.05
3. Amounts due Special Districts	\$	<u>                    </u>	\$	<u>                    </u> - \$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$	<u>                    </u> - \$ <u>                    </u> -