



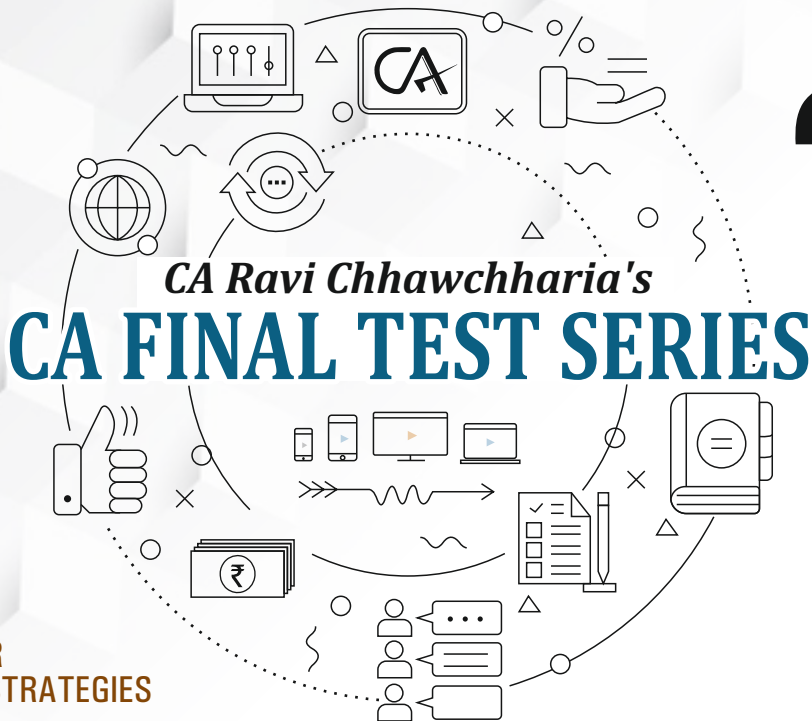
**BUILD UP YOUR
EXAM STAMINA**



**IDENTIFY WEAK TOPICS
YOU NEED TO REVISE**



**PLAN YOUR
REVISION STRATEGIES**



**IMPROVE YOUR
WRITING SPEED**



**SHARPEN YOUR
TIME MANAGEMENT**



**DISCOVER NEW TYPES
OF QUESTIONS**

Dear Students,

For the sparkling brains who are eager to write down their destiny, welcome to our specially curated CA Test Paper Series.

Revamped, Restructured & Revolutionized !!!

Our Test Papers will propel your study efforts into effective and efficient application in your exams. Best Wishes!!!

-CA Ravi Chhawchharia, CA Tarun Shah & Team

Instructions

Test Papers are to be collected from our office at Regent Arcade.

For students staying out of Surat, we will Courier the Test Papers.

Student can get upto 4 Test paper at a time, and after attempting atleast 3 papers, student can get the next Test Papers.

Answer papers may be submitted in the office (for Offline student) or can be scanned and mailed to us (for Online student), which will be checked in detail with comments and suggestions.

Paper 1: Financial Reporting

Sr. No.	Paper Code	Unit Papers	Marks
1	FR-U1	Ind AS 2, 16, 23, 38, 40, 105, 41, 24, 20	50
2	FR-U2	Chapter 13 and 14 (Business Combination & CFS)	50
3	FR-U3	Ind AS 12, 21, 33, 108, 102, 36	40
4	FR-U4	Ind AS 7, 8, 10, 34, 113, 19, 37	40
5	FR-U5	Chapter 15, 16, 17	40
6	FR-U6	Financial Instruments, Ind AS 1, 101	60
7	FR-U7	Ind AS 115, 116	50
Block Papers			
8	FR-B1	Ind AS on Assets & Liabilities including Agriculture (Ind AS 2, 16, 116, 23, 36, 38, 40, 105, 41, 19, 37)	80
9	FR-B2	Ind AS 1, 34, 7, 8, 10, 113, 101 Ind AS 12, 21, 24, 33, 108, 20, 102	80
10	FR-B3	Business Combination, CFS, Financial Instruments, Ind AS 115 Revenue Recognition, Chapter 15, 16, 17	80
Full Papers (ICAI Format)			
11	FR-F1	Full Paper-1	100
12	FR-F2	Full Paper-2	100

Paper 2: Strategic Financial Management

Sr. No.	Paper Code	Unit Papers	Marks
1	SFM-U1	Security Valuation (Equity Valuation & Bond Valuation)	40
2	SFM-U2	Portfolio Management and Mutual fund	40
3	SFM-U3	Financial policy and Corporate strategy, Risk management and Security Analysis	40
4	SFM-U4	Corporate Valuation and Mergers & Acquisitions	40
5	SFM-U5	Securitization, Start up Finance	40
6	SFM-U6	Derivatives Analysis and Valuation, Interest Rate Risk Management	40
7	SFM-U7	Foreign Exchange Exposure and Risk Management, International Financial Mgmt.	40
Block Papers			
8	SFM-B1	Security Valuation (Equity Valuation & Bond Valuation), Financial Policy and Corporate Strategy, Risk Management and Security Analysis	80
9	SFM-B2	Portfolio Management, Mutual Fund, Corporate Valuation and Mergers & Acquisitions	80
10	SFM-B3	Securitization, Start Up Finance, Derivatives Analysis And Valuation, Foreign Exchange Exposure and Risk Management, Interest Rate Risk Management, International Financial Management	80
Full Papers (ICAI Format)			
11	SFM-F1	Full Paper-1	100
12	SFM-F2	Full Paper-2	100

Paper 3: Advanced Auditing & Professional Ethics

Sr. No.	Paper Code	Unit Papers	Marks
1	AUD-U1	Audit Planning Strategy and Execution, Risk Assessment and Internal Control, Special Aspects of auditing in an Automated Environment, SA 500 & 600 series	50
2	AUD-U2	Audit of Limited Companies, Audit of CFS, Liabilities of Auditor, Audit Committee and Corporate governance, SA 700 series	50
3	AUD-U3	Audit of Banks, Audit of insurance Companies, Audit of NBFC, Audit under Fiscal Law	40
4	AUD-U4	Audit of Public Sector undertakings, Due Diligence Investigation and Forensic Audit, Internal Audit, Management and Operational Audit, SA 300 & 400 series	50
5	AUD-U5	Peer Review and Quality Review, Professional Ethics, SA 200 Series	40
Block Papers			
6	AUD-B1	Standards on Auditing including Audit Report (SA 700 Series)	60
7	AUD-B1A	Audit Planning Strategy and Execution, Risk Assessment and Internal Control, Special Aspects of auditing in an Automated Environment, Audit of Limited Companies, Audit of CFS, Audit Committee and Corporate Governance	80
8	AUD-B2	Audit of Banks, Audit of insurance Companies, Audit of NBFC, Audit under Fiscal Law	60
9	AUD-B2A	Audit of Banks, Audit of insurance Companies, Audit of NBFC, Audit under Fiscal Law	60
10	AUD-B3	Audit of PSUs, Internal Audit, Management and Operational Audit, Due Diligence Investigation and Forensic Audit, Peer Review and Quality Review, Professional Ethics	80
11	AUD-B3A	Audit of PSUs, Internal Audit, Management and Operational Audit, Due Diligence Investigation and Forensic Audit, Peer Review and Quality Review, Professional Ethics	80
Full Papers (ICAI Format)			
12	AUD-F1	Full Paper 1	100
13	AUD-F2	Full Paper-2	100

Paper 4: Corporate And Economic Laws

Sr. No.	Paper Code	Unit Papers	Marks
1	CL-U1	Appointment and Qualification of Directors, Meetings of Board and its Powers, Appointment and Remuneration of Managerial Personnel	60
2	CL-U2	Inspection Inquiry and Investigation, Compromise, Arrangements and Amalgamations, Prevention of Oppression and mismanagement, Winding Up	40
3	CL-U3	Companies incorporated outside India, Miscellaneous Provisions, Adjudication, Special Courts, National Company Law Tribunal and Appellate Tribunal, Corporate Secretarial Practise - Drafting of Notices Resolutions Minutes and Reports	40
4	CL-U4	SEBI, FEMA, Arbitration	40
5	CL-U5	IBC, FCRA, PMLA	40
Block Papers			
6	CL-B1	Corporate Laws	80
7	CL-B2	Securities Laws & Economic Laws	80
Full Papers (ICAI Format)			
8	CL-F1	Full Paper-1	100
9	CL-F2	Full Paper-2	100

Paper 5: Strategic Cost Management & Performance Evaluation

Sr. No.	Paper Code	Unit Papers	Marks
1	SCMPE-U1	Introduction to Strategic Cost Management, Modern Business Environment	40
2	SCMPE-U2	Lean System and Innovation, Cost Management Techniques	40
3	SCMPE-U3	Decision Making	40
4	SCMPE-U4	Pricing Decisions, Budgetary Control	40
5	SCMPE-U5	Performance Measurement and Evaluation	40
6	SCMPE-U6	Divisional Transfer Pricing, Strategic Analysis of Operating Income	40
7	SCMPE-U7	Standard Costing	40
Block Papers			
8	SCMPE-B1	Introduction to Strategic Cost Management, Modern Business Environment, Lean System and Innovation	80
9	SCMPE-B2	Cost Management Techniques, Decision Making, Pricing Decisions	80
10	SCMPE-B3	Performance Measurement and Evaluation, Divisional Transfer Pricing	80
11	SCMPE-B4	Strategic Analysis of Operating Income, Budgetary Control, Standard Costing	80
Full Papers (ICAI Format)			
12	SCMPE-F1	Full Paper-1	100
13	SCMPE-F2	Full Paper-2	100

Paper 7: Direct Tax Laws and International Taxation

Sr. No.	Paper Code	Unit Papers	Marks
1	DT-U1	PGBP, ICDS, Taxation of Mutual Concerns; Film Producers/Distributors; Firms LLP & AOP/BOI, AMT, Tonnage Taxation Scheme, Taxation of Bonds	50
2	DT-U2	Capital Gains, IFOS, Income from House Property, Tax on Conversion of Unaccounted Money	40
3	DT-U3	Clubbing of Income, Set-off and Carry Forward, Deductions from GTI, Deduction for SEZ, Expenditure on Exempt Income, Agricultural Income, Income which do not form part of Total Income	40
4	DT-U4	Taxation of Charitable/Religious Trusts, Taxation of Political Parties & Electoral Trusts, Taxation of Cooperative Society	40
5	DT-U5	MAT, Application vs. Diversion of Income, Tax on Income of Securitisation Trust, Taxation of Business Trusts (REITs, InvITs) and Investment Funds, Taxation of Buy Back, Basic Concepts of Income Tax	40
6	DT-U6	Liability in Special Cases, Assessment of HUF, Firms & LLP, Misc Topics, Tax Planning Tax Avoidance and Tax Evasion (including GAAR)	40
7	DT-U7	Assessment Procedures, Appeals and Revision, Filing of ROI, Income Tax Authorities	40
8	DT-U8	Search and Survey, Penalties and Prosecution, Settlement Commission	40
9	DT-U9	Tax Deduction and Collection at Source, Collection and Recovery of Tax, Interest, Advance Tax	40
10	DT-10	Taxation of Non Residents, Tax Incidence in India, Residential Status	40
11	DT-11	Transfer Pricing, Double Taxation Relief, Advance Rulings, Equalisation Levy	40
12	DT-12	Overview of Model Tax Conventions, Application and Interpretation of Tax Treaties, Fundamentals of Base Erosion and Profit Shifting	40

Paper 7: Direct Tax Laws and International Taxation

Block Papers			
13	DT-B1	Heads of Income, ICDS, Tax on Conversion of Unaccounted Money, Basic Concepts of Income Tax, Clubbing of Income, Set-off and Carry Forward, Deductions from GTI, Deduction for SEZ, Expenditure on Exempt Income, Agricultural Income, Income which do not form part of Total Income	80
14	DT-B2	Taxation of Charitable/Religious Trusts, Political Parties & Electoral Trusts, Cooperative Society, Mutual Concerns, Film Producers/Distributors, Firms LLP & AOP/BOI, Bonds, Business Trusts, Investment Funds, Buy Back, Securitisation Trust, AMT, MAT, Application vs. Diversion, Tonnage Tax Scheme	80
15	DT-B3	Assessment Procedures, Appeals and Revision, Filing of ROI, Income Tax Authorities, Search and Survey, Penalties and Prosecution, Settlement Commission, Tax Deduction and Collection at Source, Collection and Recovery of Tax, Interest, Advance Tax, Liability in Special Cases, Assessment of HUF, Firms & LLP, Misc Topics, Tax Planning Tax Avoidance and Tax Evasion (incl. GAAR)	80
16	DT-B4	International Taxation	80
Full Papers (ICAI Format)			
17	DT-F1	Full Paper-1	100
18	DT-F2	Full Paper-2	100

Paper 8: Indirect Tax Laws

Sr. No.	Paper Code	Unit Papers	Marks
1	GST-U1	GST-Intro, Supply Under GST, Charge of GST, Exemptions from GST	50
2	GST-U2	Place of Supply ,Time of Supply, Value of Supply	40
3	GST-U3	Input Tax Credit, Registration	40
4	GST-U4	Tax Invoice Credit and Debit Notes, Accounts and Records E-way Bill, Payment of Tax, Returns	40
5	GST-U5	Import and Export under GST, Refunds, Job Work, Miscellaneous	40
6	GST-U6	Assessment and Audit, Inspection, Search, Seizure and Arrest , Demand and Recovery, Liability to pay tax in certain Cases , Offences and Penalties, Appeals and Revision, Advance Ruling	40
7	CT-U7	Levy and Exemptions from Customs Duty, Types of Duty, Classification of Import Export Goods, Valuation under Customs Act	40
8	CT-U8	Importation, Exportation and Transportation of Goods, Duty Drawback, Demand and Recovery, Refund, Warehousing, FTP	40
Block Papers			
9	GST-B1	Module 1	80
10	GST-B2	Module 2	80
11	GST-B3	Module 3	80
12	CT-B1	Module 4	60
Full Papers (ICAI Format)			
13	IDT-F1	Full Paper-1	100
14	IDT-F2	Full Paper-2	100

Testimonials



Rahul Goyal
5th in Surat
CA Final Nov 22

CA Final Test Series helped me a lot in increasing my writing speed. It also helped me in raising quality of my content in terms of specific language and important keywords. The remarks given by paper checker provide detail insights with

respect to areas in which you need improvement. Question papers consist new and interesting questions to test our application skills. Overall, test series is a good tool for self evaluation of your preparation before exams but you require to put efforts from your side to avail its benefits. Counselors also provide their personal insights on your answer sheets and making schedules for students.



Aayush Bhartia
CA Final Nov 22

The Test Series is very well managed by the team. The test papers were well researched and were up to date as per the latest syllabus and the trend as per ICAI format. The comments on answer sheets enabled us to improve on our weak areas.

Overall, a very good experience with the entire team of test series. Thank you for your support.



Krishna Kedia
AIR 26
CA Inter Nov 22

Being an intermediate student, we all are under due pressure that how will we write the exams i.e the articulation, presentation, marking scheme, question patterns and most importantly tackling those 3 hours of exam-time. But thanks to

the CA Ravi Chhawchharia's Test Series which helped me build the four basic pillars for examination i.e. PACC... Presentation, Articulation, Consistency & Confidence. These according to me are the four basic pillars which I developed by going through the whole test series.



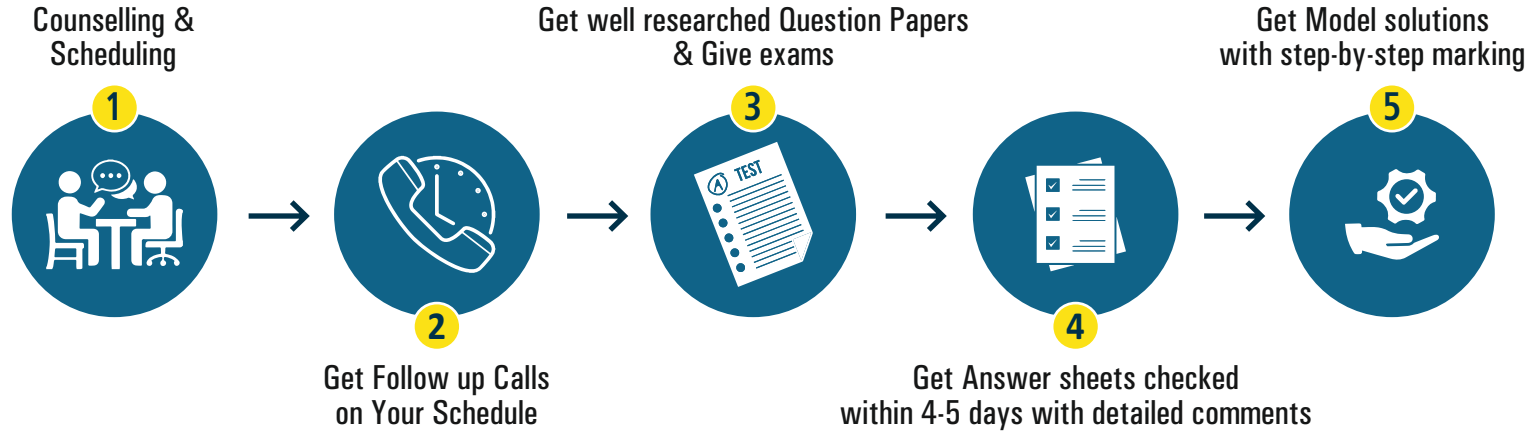
Shreya Agarwal
CA Inter Nov 22

Opting for Test series have been one of the Best Decisions I've made during CA Inter Journey. It has genuinely helped me overcome all my flaws and making my answers a perfect and professional one.

Any preparation is incomplete without practising and writing the topics you study, and this Test Series will add wonders to your preparation! We've got a full exposure to all the important aspects of writing examination. Papers are set such that you are also prepared for the best and the worst. Counseling have been the best part where we introspect and get a future plan. Grateful to entire team of Test Series.

**Our 4 students of test series secured
AIR in CA Intermediate and CA Final November 2022 exams**

Unique Structure of Test Papers



Our Question Paper & Solutions

- As per latest pattern of ICAI exams updated with amendments
- Most Prospective questions (with edits & twist)
- Model solutions with step-by-step marking
- No copy-paste of existing questions

Our Evaluation & Guidance

- Checking by subject expert CA's
- One-to-One guidance & counselling session
- Sound strategies to improve on weak areas.
- Evaluation with comments & recommendations.

Unit Papers

(focusing on sets of individual topics)

Block Papers

(covering major areas of subject)

Full Papers

(as per the actual exam paper)

**Also enquire with us about our Fastrack Test Series*