MULTI-ASSET CANADIAN GOLD DEVELOPER

November 2026 | Corporate Presentation

TSX: STLR / OTCQX: STLRF / FSE: O9D

FORWARD LOOKING AND CAUTIONARY STATEMENTS[1,2,3,4,5,11]

This presentation contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to the advancement of the Tower Gold Project ("Tower"), Colomac Gold Project ("Colomac"), and Hollinger Gold Project ("Hollinger") towards Pre-Feasibility and Feasibility Studies, the timing of the advancement of Tower towards PFS and FS within 24-48 months, the completion of the environmental baseline work and submission of an IA in 30 months, the infill and expansion of the known mineralization at the Project, the planned drilling metres, the capex requirements, the funding of activities in 2025 and beyond, IRR, NPV, AISC, AIC, the future price of gold, cash flow, payback period, LOM and other future financial or operating performance of STLLR and STLLR's mineral properties and project portfolios, the advancement of the Project towards 'shovel-ready' status, long-life and large-scale potential of the Project and exploration upside of the land packages. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "accelerate", "add" or "additional", "advancing", "anticipates" or "does not anticipate", "appears", "believes", "can be", "conceptual", "confidence", "continue", "convert" or "conversion", "deliver", "demonstrating", "estimates", "encouraging", "expand" or "expanding" or "expansion", "expect" or "expectations", "fast-track", "forecasts", "forward", "goal", "improves", "increase", "intends", "justification", "leading", "plans", "potential" or "potentially", "pro-forma", "promise", "prospective", "prioritize", "reflects", "re-rating", "robust", "scheduled", "stronger", "suggesting" or "suggests", "support", "updating", "upside", "will be" or "will consider", "work towards", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved".

Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of STLLR to be materially different from those expressed or implied by such forward-looking information, including risks associated with required regulatory approvals, the exploration, development and mining such as economic factors as they effect exploration, future commodity prices, changes in foreign exchange and interest rates, global inflationary pressures, actual results of current exploration activities, government regulation, political or economic developments, the ongoing wars and their effect on supply chains, tariffs, environmental risks, pandemic risks, permitting timelines, capex, operating or technical difficulties in connection with development activities, employee relations, the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in the Company's Annual Information Form for the year ended December 31, 2024, available on www.sedarplus.ca. Although STLLR has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. STLLR does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Cautionary Statement regarding Mineral Resource Estimates – Tower MRE, Colomac MRE, and Hollinger MRE (together "Mineral Resource Estimates")

Until mineral deposits are actually mined and processed, Mineral Resources must be considered as estimates only. Mineral Resource estimates that are not Mineral Reserves and have not demonstrated economic viability. The estimation of Mineral Resources is inherently uncertain, involves subjective judgement about many relevant factors and may be materially affected by, among other things, environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant risks, uncertainties, contingencies and other factors described in the Company's public disclosure available on SEDAR+ at www.sedarplus.ca. The quantity and grade of reported "Inferred" Mineral Resource estimates are uncertain in nature and there has been insufficient exploration to define "Inferred" Mineral Resource estimates as an "Indicated" or "Measured" Mineral Resource and it is uncertain if further exploration will result in upgrading "Inferred" Mineral Resource estimates to an "Indicated" or "Measured" Mineral Resource category. The accuracy of any Mineral Resource estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on, among other things: (i) fluctuations in mineral prices; (ii) results of drilling, and development; (iii) results of future test mining and other testing; (iv) metallurgical testing and other studies; (v) results of geological and structural modeling including block model design; (vi) proposed mining operations, including dilution; (vii) the evaluation of future mine plans subsequent to the date of any estimates; and (viii) the possible failure to receive required permits, licenses and other approvals. It cannot be assumed that all or any part of a "Inferred" or "Indicated" Mineral Resource estimate will ever be upgraded to a higher category. The Mineral Resource estimates disclosed in this presentation were reported using Canadian Institute of Mining, Metallurgy and Petroleum Definition Standards for Mineral Resources and Mineral Reserves (the "CIM Standards") in accordance with NI 43-101.

Cautionary Statement regarding the Tower 2025 PEA and Colomac 2023 PEA (together "Project PEAs")

The reader is advised that the **Project PEAs** summarized in this presentation are only conceptual studies of the potential viability of the Mineral Resource Estimates and the economic and technical viability of Tower and Colomac and their estimated mineral resources have not been demonstrated. The Project PEAs are preliminary in nature and provide only an initial, high-level review of the Tower and Colomac's potential and design options; there is no certainty that the Project PEAs will be realized. The Project PEAs conceptual mine plans and economic models include numerous assumptions and mineral resource estimates including Inferred mineral resource estimates. Inferred mineral resource estimates are considered to be too speculative geologically to have any economic considerations applied to such estimates. There is no guarantee that Inferred mineral resource estimates will be converted to Indicated or Measured mineral resources, or that Indicated or Measured resources can be converted to mineral reserves. Mineral resources that are not mineral reserves do not have demonstrated economic viability, and as such there is no guarantee the Projects economics described herein will be achieved. Mineral resource estimates may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant risks, uncertainties and other factors, as more particularly described herein.

Cautionary Statement to U.S. Readers

This presentation uses the terms "Mineral Resource", "Indicated Mineral Resource" and "Inferred Mineral Resource" as defined in the CIM Standards in accordance with NI 43-101. While these terms are recognized and required by the Canadian Securities Administrators in accordance with Canadian securities laws, they may not be recognized by the United States Securities and Exchange Commission.

The Mineral Resource estimates and related information in this presentation may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder.

Qualified Persons
John McBride, MSc., P.Geo., Vice President of Exploration and James Gagne, P.Eng., MBA, VP Projects & Technical Services for STLLR, who is the "Qualified Person" as defined by NI 43-101 for this project, has reviewed and approved of the technical disclosure contained in this presentation rated to the Projects.

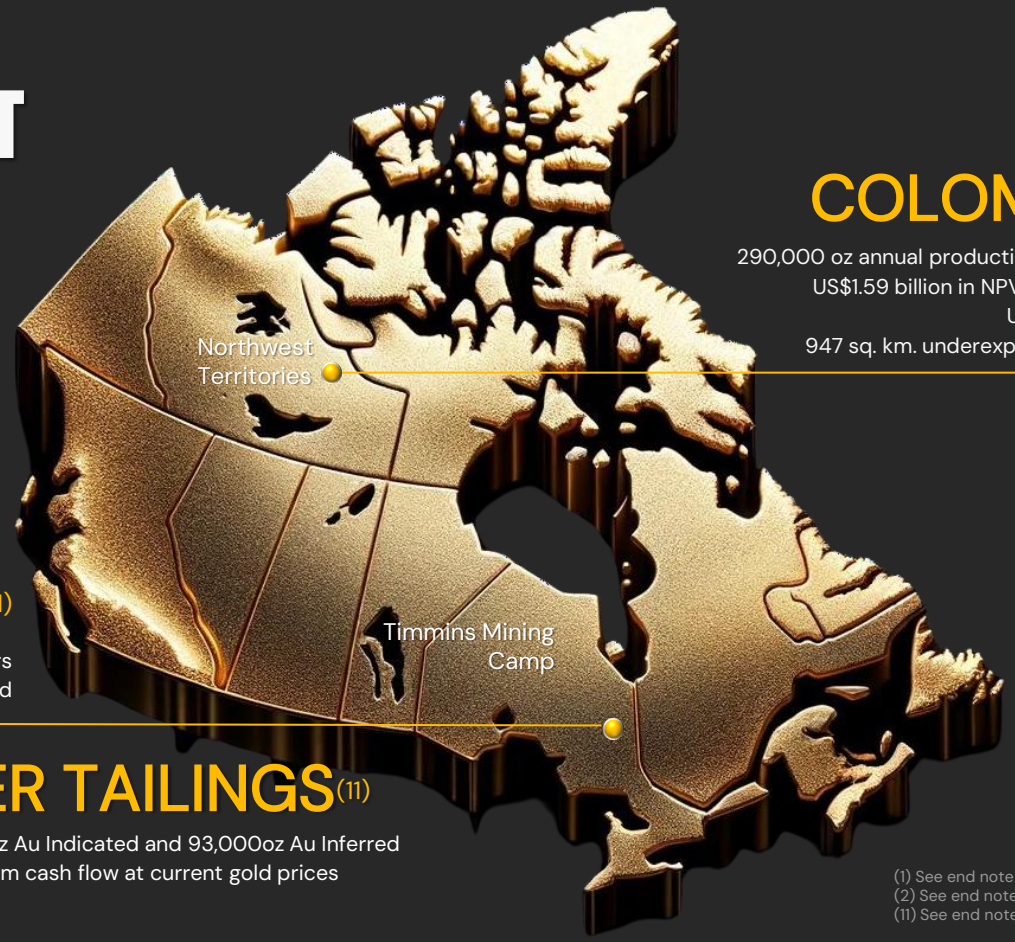
STLLR GOLD

Source:
(1)See end note (1) for more details. (2) See end note (2) for more details. (3) See end note (3) for more details. (4) See end note (4) for more details. (5)See end note (5) for more details
(11) See end note (11) for more details

STLLR ADVANTAGE

- SIZE & SCALE
- VALUATION
- NEAR-TERM CASH FLOW
- TIER-1 JURISDICTION

STLLR: CANADIAN PROJECT PORTFOLIO



COLOMAC(2,4)

290,000 oz annual production over 11.2 years
US$1.59 billion in NPV5% & 56% IRR @ US$2,000/oz gold
947 sq. km. underexplored greenstone

TOWER(1)

273,000 oz annual potential production over 19 years
US$2.5 billion $NPV_{5\%}$ & 24% IRR after-taxes @ US$3,200/oz gold

HOLLINGER TAILINGS(11)

Tailings Project with 412,000oz Au Indicated and 93,000oz Au Inferred
Potential to generate near-term cash flow at current gold prices

(1) See end note (1) for more details
(2) See end note (2) for more details
(11) See end note (11) for more details

SIGNIFICANT COMBINED MINERAL RESOURCE ESTIMATES (MRE)

		TOWER 2025 MRE[1] Ounces @ Grade	COLOMAC 2023 MRE[2] Ounces @ Grade	HOLLINGER 2025 MRE[11] Ounces @ Grade	STLLR COMBINED Ounces @ Grade
OPEN PIT (OP)	Indicated	3.7 Moz @ 0.84 g/t Au	2.8 Moz @ 1.45 g/t Au	0.4 Moz @ 0.35 g/t Au	**6.9 Moz** @ 0.92 g/t Au
	Inferred	4.1 Moz @ 0.81 g/t Au	0.8 Moz @ 2.33 g/t Au	0.1 Moz @ 0.37 g/t Au	5.1 Moz @ 0.89 g/t Au
UNDERGROUND (UG)	Indicated	0.3 Moz @ 2.07 g/t Au	0.6 Moz @ 1.73 g/t Au		**0.9 Moz** @ 1.84 g/t Au
	Inferred	2.8 Moz @ 2.07 g/t Au	0.9 Moz @ 2.03 g/t Au		3.7 Moz @ 2.06 g/t Au
COMBINED MRE (OP+UG)	Indicated	4.0 Moz @ 0.89 g/t Au	3.4 Moz @ 1.50 g/t Au	0.4Moz @ 0.35 g/t Au	**7.8 Moz @ 0.93 g/t Au**
	Inferred	7.0 Moz @ 1.08 g/t Au	1.7 Moz @ 2.17 g/t Au	0.1Moz @ 0.37 g/t Au	8.8 Moz @ 1.16 g/t Au

*MinEx Consulting Pty Study (2019): Estimated average discovery cost per ounce between 2009-2018 approximately **US$62/oz.** US$100-150/oz adjusts for inflation and higher exploration costs in Canada.

~US$2 BILLION

estimated replacement value assuming current US$100-150/oz* discovery cost per ounce.

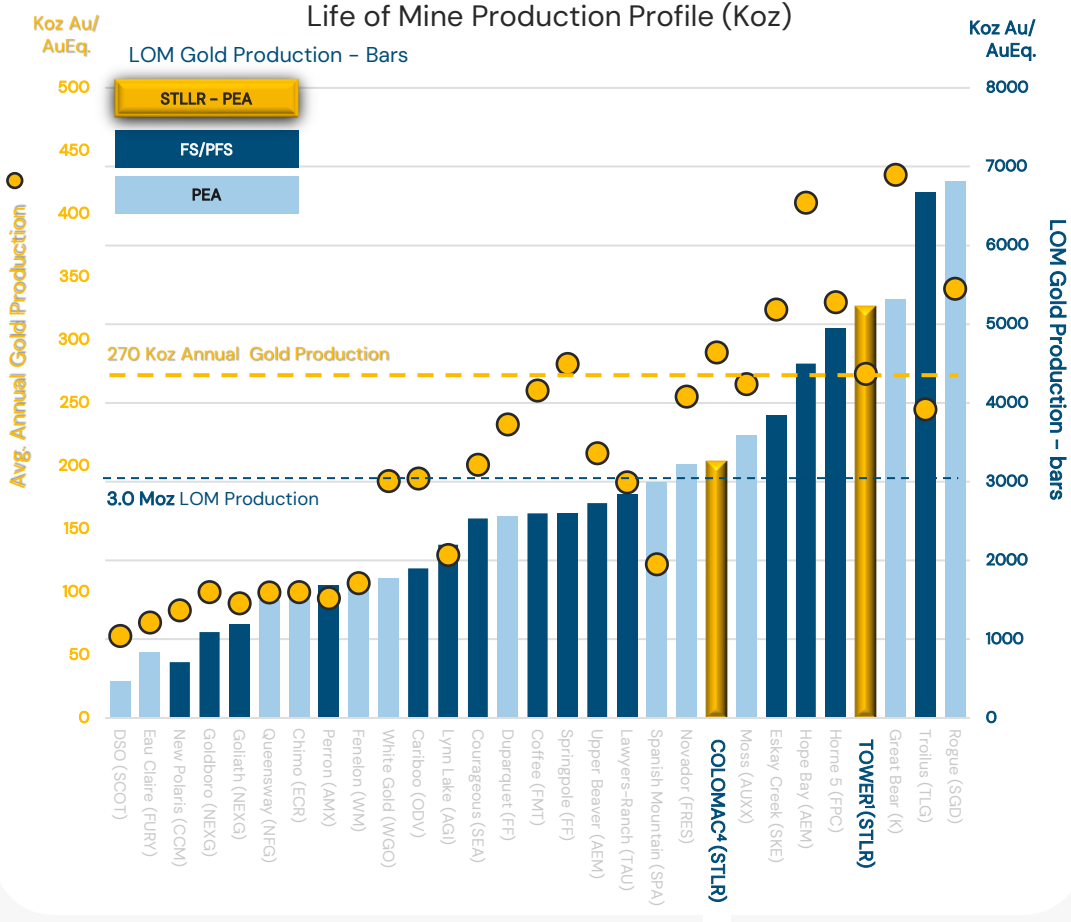
2 LARGE-SCALE CANADIAN GOLD PROJECTS

Only 7 Canadian Gold Projects:

+3.0 Moz Life of mine potential production
+270 Koz Average annual potential production
+10-year Mine life

STLLR's Tower & Colomac Gold Projects meet all these thresholds.

UNDEVELOPED CANADIAN GOLD PROJECTS



Source: Company reports
(1) See End Note (1) for more details
(4) See End Note (4) for more details

ROBUST PROJECTS, UPSIDE POTENTIAL

STLLR Trades Attractively vs. Large-Scale Peers

NOTABLE LARGE-SCALE GOLD PROJECTS
COMPARABLES

Developer	Project(s)	EV/Total Resources (US$/oz)	EV/LOM Production (US$/oz)	Study
>250Koz Average Annual Production				
NovaGold	Donlin (60%)	$99	$149	FS
Skeena	Eskay Creek	$468	$693	FS
Snowline	Rogue	$205	$266	PEA
Perpetua	Stibnite	$201	$345	PFS
Intl. Tower Hill	Livengood	$38	$78	PFS
First Mining	Springpole + Duparquet	$48	$117	PFS
Troilus	Troilus	$40	$77	FS
Gold X2	Moss	$68	$127	PEA
Valor	Courageous	$6	$35	PFS
Hycroft	Hycroft	$123	$91	PEA
Omai	Omai	$103	$131	PEA
	Average	**$127**	**$192**	
STLLR[1][4]	Tower + Colomac	$6	$12	PEA

GOLD DEVELOPERS
RECENT ACQUISITIONS 2023-2026

Year	Developer	Acquiror	Takeout Value (C$M)	Net Takeout Value/ Total Resources (US$/oz)	Study
>200Koz Average Annual Production					
2026	Roxmore	SSR Mining	C$663	$91	PEA
2026	Vista	Artemis	C$601	$41	FS
2026	Rupert	Agnico	C$2,900	$492	PFS
2026	G2	G Mining	C$3,000	$623	PEA
2025	Probe	Fresnillo	$780	$52	PEA
2024	Osisko	Gold Fields	$2,760	*$263	Construction
2023	Sabina	B2 Gold	$1,100	$84	Construction
2023	Marathon	Calibre	$345	$52	Construction
			Average	**$212**	
			Average (Canadian assets)	**$113**	

Source: Company public filings, management estimates, TradingView. Pricing as of November 2, 2026 (1) See End Note (1) for more details
(4) See End Note (4) for more details

Total Resources (oz) = Measured + Indicated + Inferred estimates
*Osisko Blended Takeout value = 50% Asset JV, 50% Equity Takeout

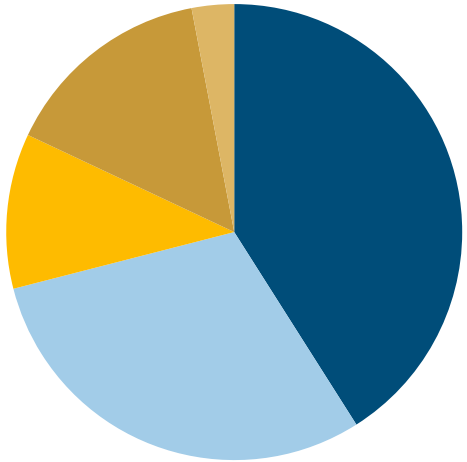
STLR GOLD

SOLID BALANCE SHEET AND INVESTOR SUPPORT

WORKING CAPITAL & STOCK INFORMATION	TSX: **STLR** ; OTCQX: **STLRF**; FSE: **O9D**
Estimated working capital	**C$26 M**
Shares outstanding	151.8 M
Warrants/Avg. strike price	14.7 M; C$1.70
Options/Avg. strike price	12.0M; C$1.34
RSU & DSU	0.4M
Price per share/Market capitalization (M)*	**C$1.11; C$170M**
Avg. 90-day daily trading* (TSX & OTCQX)	255K
52-week high/low*	C$2.27; C$1.10

Source: Company public filings, management estimates, TradingView, TSX Infosuite, . *Pricing and amounts as of November 2, 2026.

SHAREHOLDER BREAKDOWN



15% Eric Sprott

11% Agnico Eagle

30% Retail/HNW

3% Management & Board

41% Institutional
Franklin
GMT
Extract
Northfield
Libra
Ruffer
Hirschmann
Zechner
Ninepoint
Timelo
Merk
APAC

ANALYST COVERAGE

Paradigm Capital — Don Blyth

SCP Resource Finance — Eleanor Magdzinski

Velocity Trade — Paul O'Brien

Ventum Financial — Robin Kozar

SingularResearch — Jim Marrone

STLLR STRATEGY

TOWER: "TOP PRIORITY"

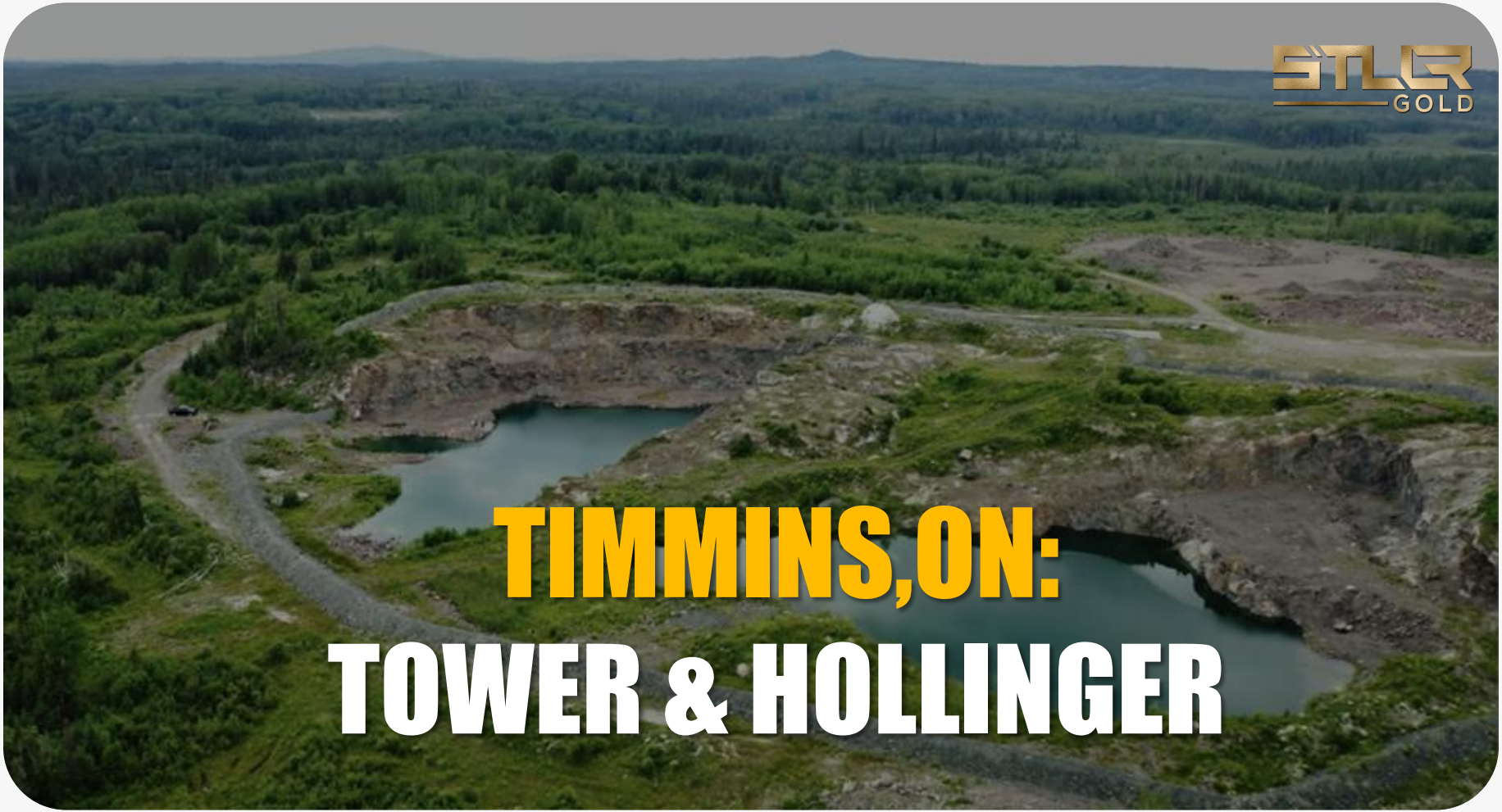
- Drive to Final Investment Decision in 36-48 months
- Advance towards PFS (within 24 months) > FS (36-48 months)
- Advance baseline environmental studies towards Federal EA (within 36 months)

HOLLINGER: "NEAR-TERM VALUE"

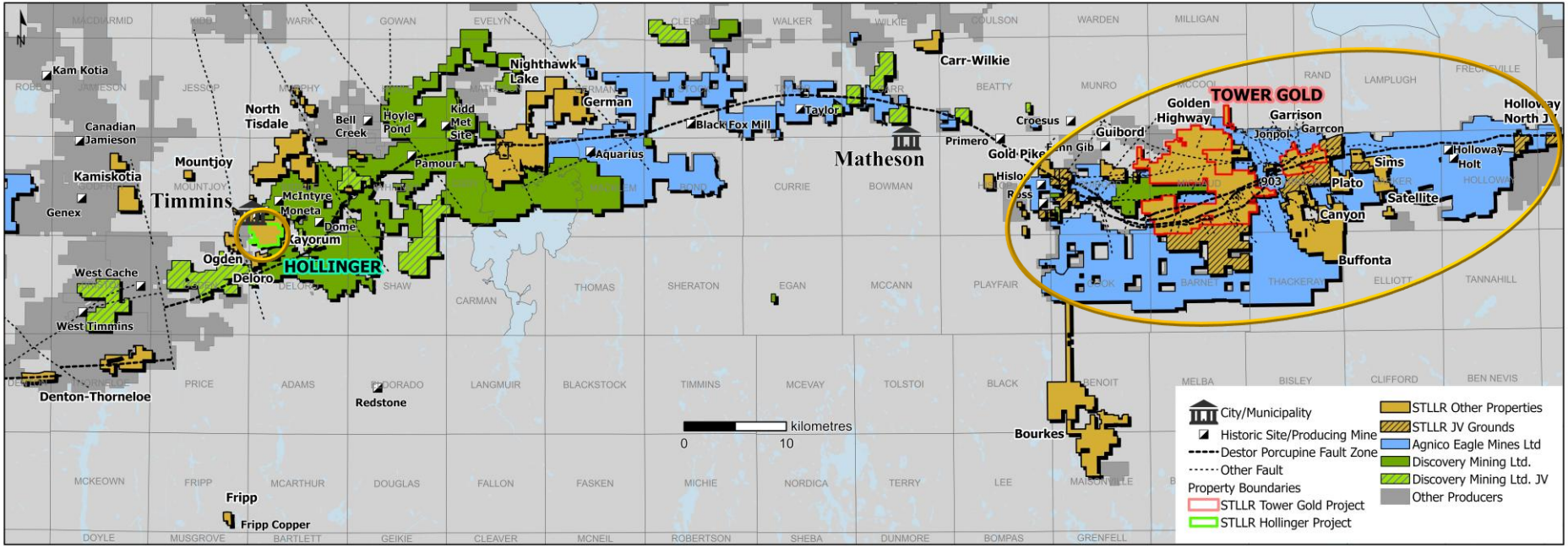
- Continuing to discuss and advance

COLOMAC: "OPTION PLAY"

- De-risk and evaluate opportunities


STLR GOLD
TIMMINS,ON:
TOWER & HOLLINGER

TIMMINS MINING CAMP
IMMENSE GROWTH OPPORTUNITY



80 MILLION OUNCES OF GOLD PRODUCED IN THE CAMP

TOWER
2025 PEA[1]: LARGE-SCALE HIGHLIGHTS

273,000oz
Average Annual Potential Production over **19 years**

US$5.0B
(C$6.7B)
After-tax Free Cash Flow LOM
@ US$3,200/oz Gold

US$2.5B
(C$3.3B)
After-tax $NPV_{5\%}$
@ US$3,200/oz gold

26,030tpd
Average Daily Throughput
(or **9.5 Mtpa**)

US$1,537/oz
All-In Sustaining Cost

24.0%
After-tax IRR
@ US$3,200/oz gold

Every **US$500/oz** move in Gold Price:

+/- US$1.0B
(C$1.4B)
after-tax $NPV_{5\%}$

+/- 5.0%
After-tax IRR

STLR GOLD

(1) See end note (1) for more details

TOWER
2025 PEA METRICS (1)

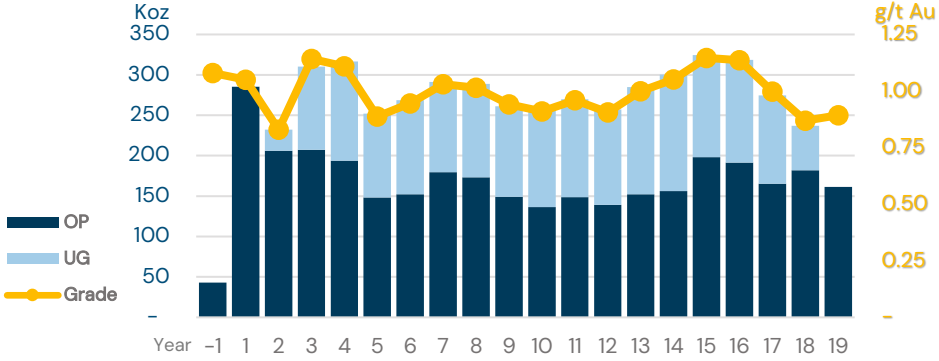
"Real World", Defensible Estimates

Metrics	LOM Total
Mine life	**19 years**
Average Annual Throughput	9.3Mtpa
Strip ratio, including OVB	6.3
Average mill head grade	0.99 g/t Au
Average mill recovery rate	92.7%
Avg. Annual Projected Production	**273,000oz**
Total Projected Gold Production	**5.2 Moz**
OP production	*3.4 Moz @ 0.75 g/t Au*
UG Production	*1.9 Moz @ 2.35 g/t Au*
Cash Costs	US$1,280/oz
AISC	**US$1,537/oz**
Sustaining Capex	C$1.8 B
Initial Capex*	**C$1.9 B**

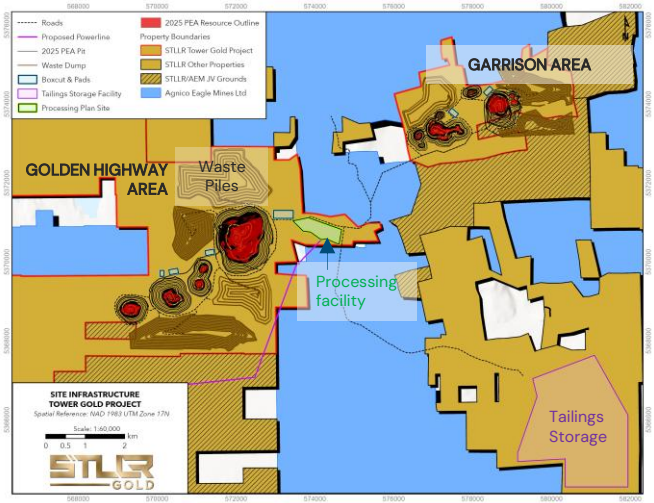
G Mining Services (GMS) was the QP for the 2025 Tower PEA. Recent mine builds GMS was involved with include **Tocantinzhinho** (G Mining Ventures), **Greenstone** (Equinox Gold), **Fruta Del Norte** (Lundin Gold), **Merian** (Newmont), **Brucejack** (Newmont) & working on **McIlvenna Bay** (Foran) construction

(1) See end note (1) for more details
*Excluding pre-production revenue and lease financing

TOWER – 19-YEAR POTENTIAL PRODUCTION PROFILE



TOWER – INFRASTRUCTURE LAYOUT

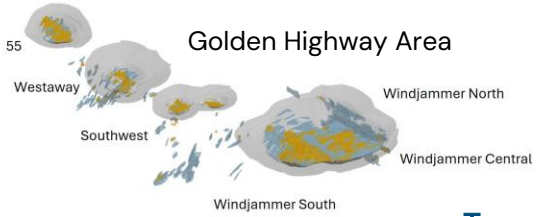


TOWER 2025 MRE[1]

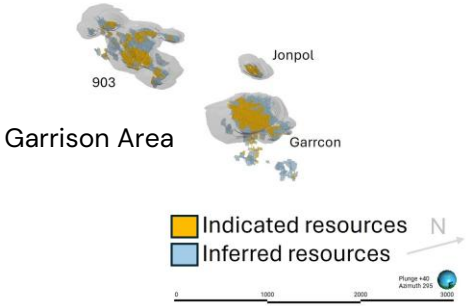
Enhanced Geological Model
From first principles

Expanded UG
Using updated cut-off grades

Potential to Expand Further
Mineralization open in all directions



Tower OP Block Model
(within 2025 PEA mine plan)



2025 TOWER MRE [1] SUMMARY

Potential mining method	Indicated Mineral Resource			Inferred Mineral Resource		
	Tonnes (Kt)	Grade (g/t Au)	Contained Gold (oz Au)	Tonnes (Kt)	Grade (g/t Au)	Contained Gold (oz Au)
OP	135,230	0.84	3,656,400	157,837	0.81	4,133,600
UG	5,194	2.07	345,800	42,456	2.07	2,827,100
Total (OP+UG)	**140,424**	**0.89**	**4,002,200**	**200,293**	**1.08**	**6,960,700**

(1) See end note (1) for more details. .

TOWER
JONPOL DEPOSIT[12]

High-Grade OP Mineralization

12.46 g/t Au* over 16.17 m (MGA26-281)
13.00 g/t Au* over 22.75 m (MGA26-268)
6.03 g/t Au* over 22.25 m (MGA26-253)
16.52 g/t Au* over 5.85 m (MGA26-248)

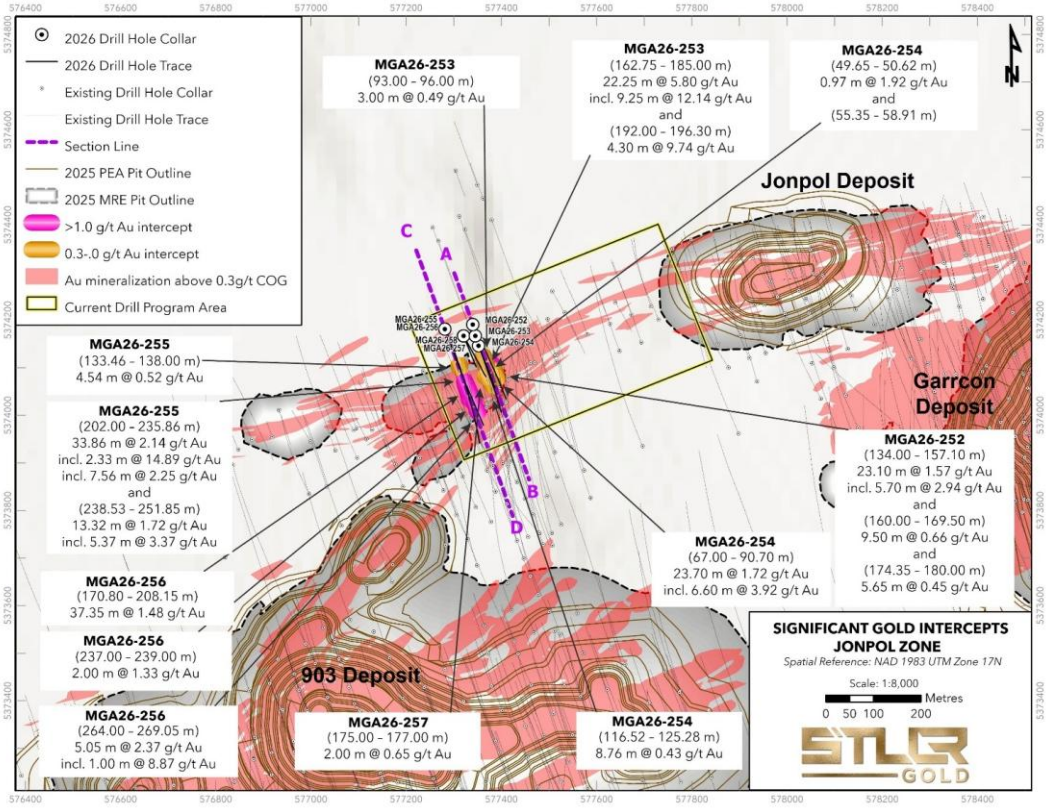
Potential to Expand Pit Strike

Western extension up to 1,200 m (from 400 m)

Value Driver of Tower

Earlier sequencing of Jonpol enhances production profile and economics

JONPOL DEPOSIT – 2026 DRILL RESULTS MAP



(12) See end note (12) for more details.
*uncut intersections

TOWER PROXIMITY TARGETS

Gold Pike

Cluster of past producing, “high-grade” mines

- Chartrand
- Grunnex
- Hislop Mine
- Ross Ming

LC zone

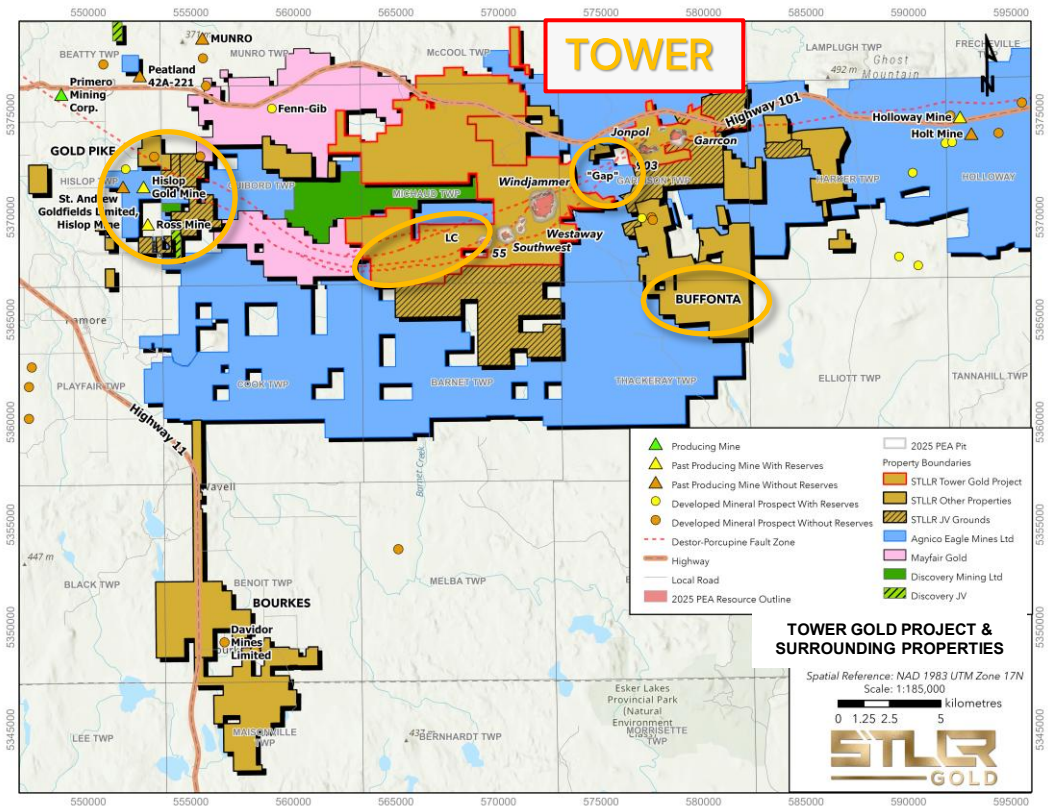
Potential Tower strike extension

Halfway Lake/”Gap”

Between Tower and Garrison

Buffonta west extension

Higher-grade, past producer



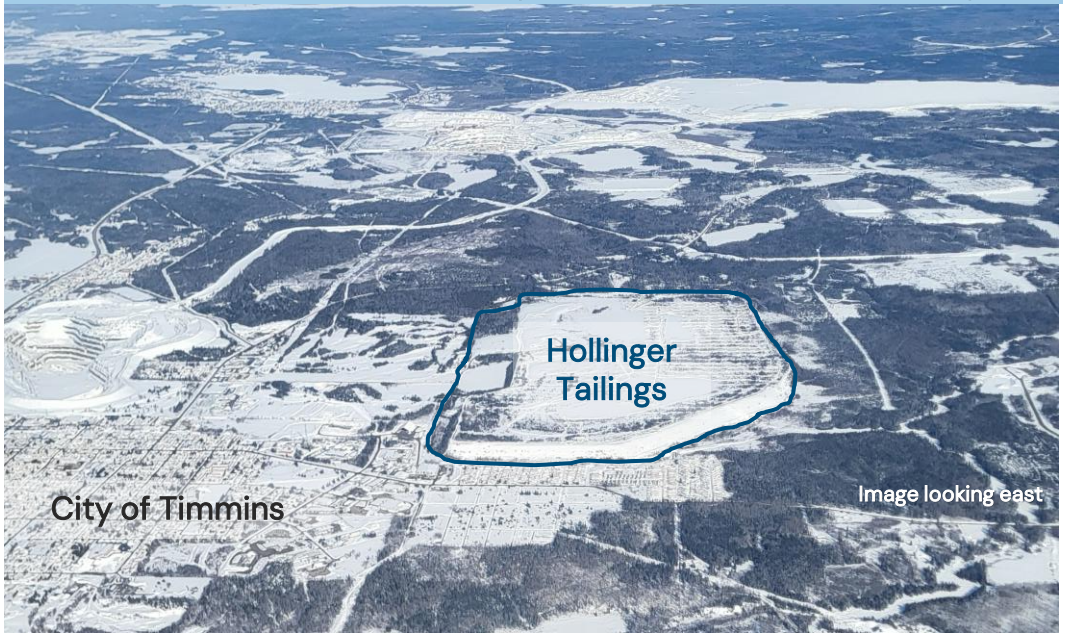
HOLLINGER[11] NEAR-TERM CASH FLOW POTENTIAL

Hollinger Highlights:

- Received First-Ever Ontario Recovery of Minerals Permit.
- Permitted for 225,000-tonne sample
- 50-60 Million Tonnes of Tailings
- Up to 6 Mtpa Excess Milling Capacity
- 61.3% Gold Recovery
- C$17/Tonne All-In Costs
- +100-Year-Old Site Cleanup
- Discussions with local mill owners ongoing

Hollinger Tailings Project – Mineral Resource Estimate[11]

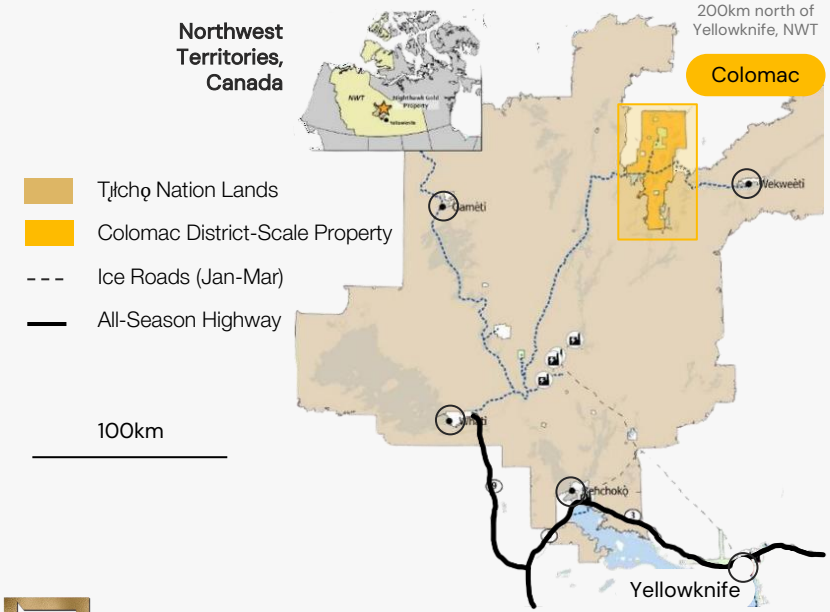
Area	Indicated			Inferred		
	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (oz Au)	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (oz Au)
Phase 1	16.1	0.41	212,000	4.1	0.43	56,000
Phase 2	20.2	0.31	200,000	3.6	0.31	37,000
Total	**36.2**	**0.35**	**412,000**	**7.7**	**0.37**	**93,000**

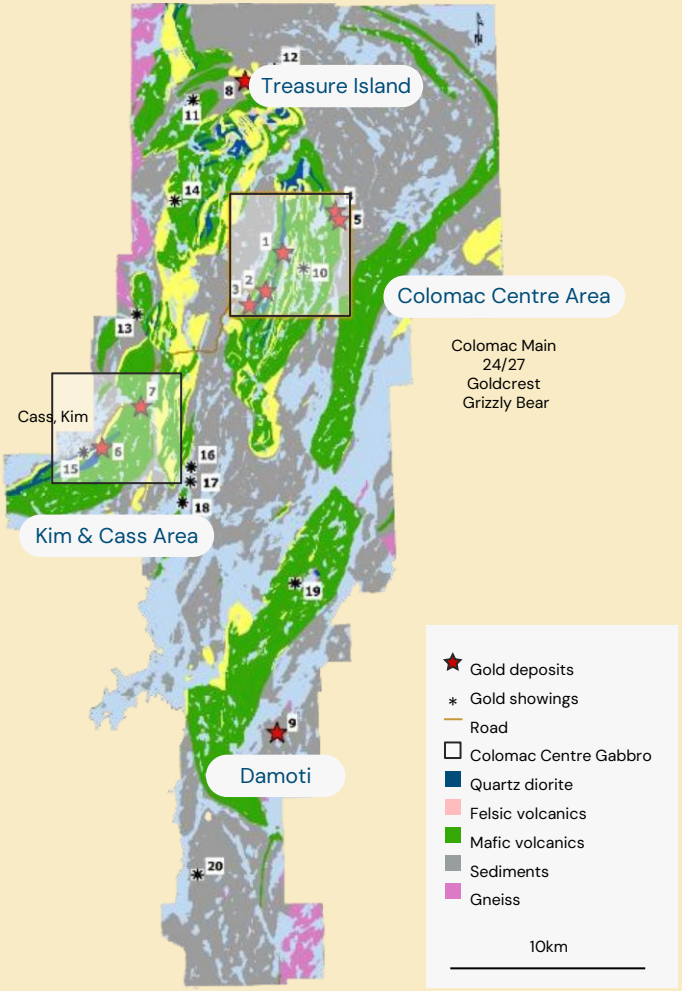


(11) See end note (11) for more details.

STLR
GOLD
NWT: COLOMAC

COLOMAC
947KM² DISTRICT-SCALE GREENSTONE





COLOMAC
2023 PEA HIGHLIGHTS[4]

US$1.5B
(C$2.0B)
After-tax $NPV_{5\%}$
@ US$2,000/oz gold

290,000 oz Au
Average Annual Potential Production over **11.2 years**

US$2.1B
(C$2.9B)
After-tax Free Cash Flow LOM
@ US$2,000/oz Gold

56.2%
After-tax IRR
@ US$2,000/oz gold

16,000 tpd
Average Daily Throughput

US$828/oz
All-In Sustaining Cost

STLR GOLD

(4) See end note (4) for more details

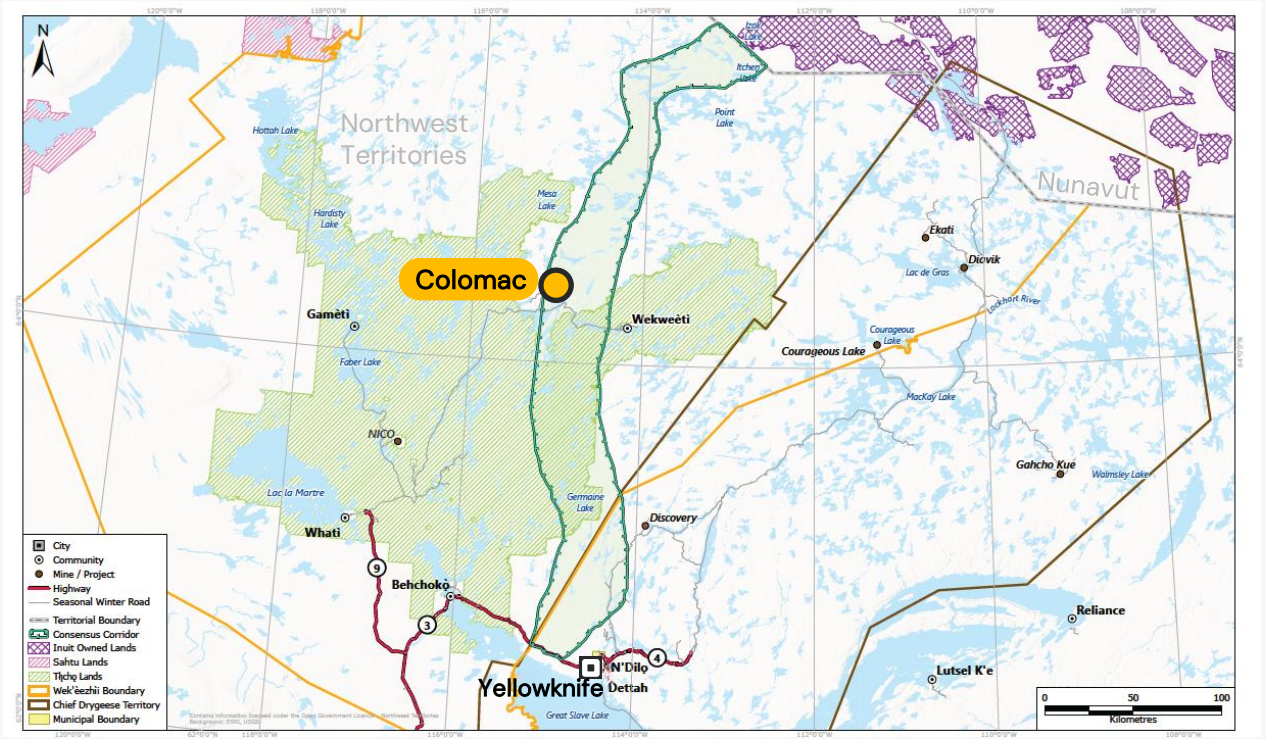
ARCTIC ECONOMIC & SECURITY CORRIDOR (AESC)[13,*]

CONSENSUS CORRIDOR BY TŁĮCHǪ GOVERNMENT & YELLOWKNIVES DENE FIRST NATION[13]

400KM All-Season Road
from the Yellowknife to Nunavut, proposed by Tłı̨chǫ Government, Yellowknives Dene First Nation, GNWT

AESC Referred to the Major Projects Office
project of "National Importance"

Potential Significant Efficiencies and Cost Reductions to Colomac when Built



(13) See End Note (13) for more details
*Government of Canada – Major Projects Office: https://www.canada.ca/en/privy-council/major-projects-office/projects/national/aesc.html

COLOMAC MAIN DEPOSIT

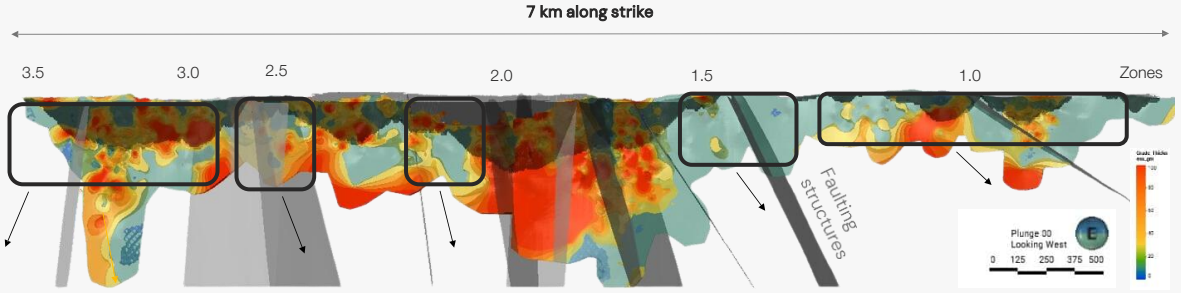
96% OP Mineralization in Indicated category

Mineralization Open in All Directions

Past Production, Simple Metallurgy, Large-Scale Potential

Colomac Main Deposit(2)(4)

Metal Factor (g/t Au x thickness)
Distribution Long Section(Looking West)



Near surface targets with high potential for resource expansion

*Model edge effect errors due to lack of data

2023 Colomac Main MRE(2) Summary

	Indicated			Inferred		
Mining method	Tonnes (000s)	Grade (g/t Au)	Contained gold ounces	Tonnes (000s)	Grade (g/t Au)	Contained gold ounces
OP	**54,504**	**1.45**	**2,548,000**	**2,625**	**1.97**	**166,000**
UG	8,750	1.77	498,000	10,017	1.97	634,000
OP+UG	63,254	1.77	3,046,000	12,642	1.97	800,000

(2) See end note (2) for more details
(4) See end note (4) for more details

24/27: NEXT MAJOR DEPOSIT?

+12 KM Strike Anomaly

Higher-Grade, OP Mineralization

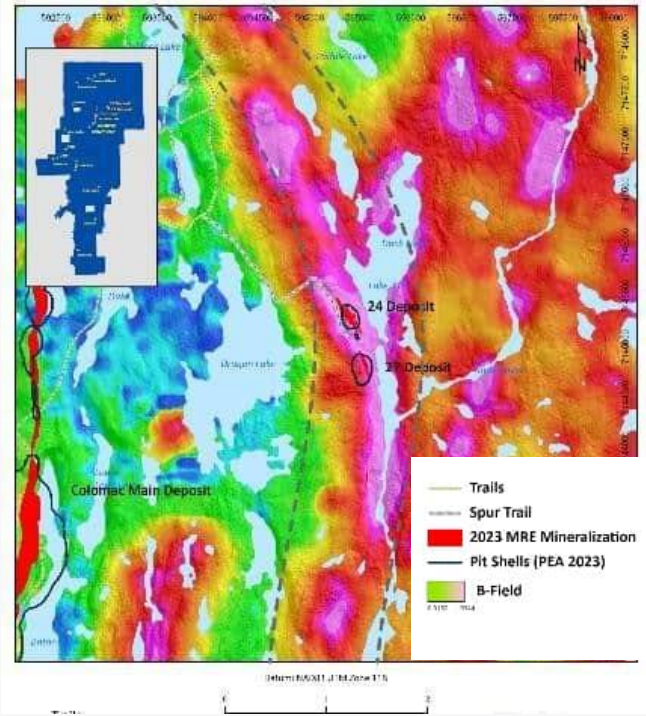
2 KM East of Colomac Main

2023 24/27 Deposit MRE(2)

		Indicated			Inferred	
Method	Tonnes (kt)	Grade g/t Au	Ounces	Tonnes (kt)	Grade g/t Au	Ounces
OP	**1,451**	**1.75**	**82,000**	**15**	**1.51**	**700**
UG	514	1.55	26,000	305	1.97	19,000
OP+UG	1,965	1.70	108,000	320	1.95	19,700

(2) See end note (2) for more details
(6) See end note (6) for more details

Geophysical Survey Map



Drill Core With Visible Gold Showings[6]

TFS23-08 (318 g/t)
10.22oz/t Au Over 0.40 m

TFS23-06 (502 g/t)
16.14oz/t Au Over 0.50 m

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ESG

COMMITTED TO COLLABORATION

ENVIRONMENT

- Tower: Identify and fill the gaps to complete required baseline data; Refinement of Project Description prior to submission
- Colomac: Commit to environmental baseline work with input from First Nation groups and initiatives to lower emissions and footprint

COLLABORATION

- NWT: Accelerating engagement and communication with Tłı̨chǫ Nation; Utilizing Tłı̨chǫ businesses as part of exploration activities at site
- Timmins: Strengthen relationships with local First Nation and Indigenous communities, as well as the Metis Nation of Ontario
- Advance discussions with all our Indigenous partners on various economic, environmental, and social initiatives

GOVERNANCE

- Commitment to a diversified Board and STLLR staff
- Continuing to improve controls and transparency

STLLR GOLD

COMMITTED TO SUSTAINABILITY

Solar Farm Build With Tłı̨chǫ Investment Corp. (TIC)

TIC completed construction of solar farm for the Colomac in 2025. Solar will provide majority of the camp site power needs, reduce diesel consumption and CO2 emissions, and overall costs

Spyder Lake Reclamation

The Company completed the Spyder Lake reclamation at Colomac in 2025. This milestone fulfills a portion of the Company's obligations and allowed for the reclassification of C$1 million from restricted cash to short term investments

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MANAGEMENT & BOARD

MANAGEMENT

Keyvan Salehi
P.Eng., MBA

President & CEO

20+ years of experience in Ontario mining and corporate development

Former VP Corporate Development and Technical Services at Mountain Province Diamonds, Kirkland Lake Gold, and St. Andrews Goldfields

Salvatore Curcio
CPA, CA

CFO

10+ years of financial, audit and assurance expertise with publicly listed companies

Former Manager, Accounting & Finance at Mountain Province Diamonds

John McBride
MSc., P.Geo

VP Exploration

15+ years of exploration, project advancement, & field-based geology

Former Exploration Manager at Generation Mining, Exploration Geologist at Marathon Gold

Allan Candelario
CFA

VP Investor Relations & Corp. Dev.

15+ years of progressive investor relations, capital markets and finance professional

Former VP Investor Relations at Battle North Gold, Investor Relations at Alamos Gold, Equity Research at TD Securities

James Gagne
P.Eng., MBA

VP Projects & Tech Services

15+ years of experience in mine operations, engineering, and consulting.

Former Mine Manager and Mine Superintendent at Kirkland Lake Gold's Macassa Mine, Senior Production Engineer at Lake Shore Gold, General Manager at Black Rock Engineering

Meghan Shannon
MES., PhD

VP Sustainability & Regulatory Affairs

Experienced researcher and public policy professional with deep knowledge of Indigenous affairs, the environment, and government relations

Former Director of Policy at Ministry of Mines (Ontario), Director of Policy at Ministry of Northern Development, Mines, Natural Resources and Forestry

STLR GOLD

BOARD

Keyvan Salehi

President & CEO

20+ years of experience in Ontario mining

Former VP of Corporate Development and Technical Services at Mountain Province Diamonds, Kirkland Lake Gold and St. Andrews Goldfields

Morris Prychidny

Chair

35+ years of experience in the mining, entertainment and real estate industries

Chair of Talisker Resources
Director for Fountain Asset Corp., Northfield Capital Corporation, and Orion Capital Inc.

Angela Chu

Director

Seasoned executive with experience in M&A, business development, capital markets, governance and legal counsel

Founder, Intent Designs, former VP, Business Development at Bally's Interactive, General Counsel & Corporate Secretary for Intertain Group, Corporate and Securities lawyer at Cassels.

Rodney M. Cooper

Director

Professional engineer, and seasoned executive

Former President & COO for Labrador Iron Mines Ltd., VP Technical Services for Kinross Gold Corp.,
VP & Senior Mining Analyst in equity research at Dundee Securities

Mandy Wong

Director

+15 years of executive finance and strategic planning leadership

Currently VP, Controller at Kinross, Senior finance and corporate development roles at Agnico Eagle, Barrick, and Deloit

STLR GOLD

STLLR ADVANTAGE

- SIZE & SCALE
- VALUATION
- CASH FLOW POTENTIAL
- JURISDICTION

STLLR GOLD

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GOLD
APPENDICES

RARITY OF GOLD MINES: ~0.01%

1 in 10,000

Grassroots exploration assets advance into productive gold mines

STLLR has 2 PEA-stage gold projects positioned for further advancement

Source: PDAC 2026, EY Insights 2025, Industry Benchmarks

COLOMAC 2023 PEA MINE PLAN[4]

290Koz/year over 11.2 years LOM (grading 1.28 g/t Au)

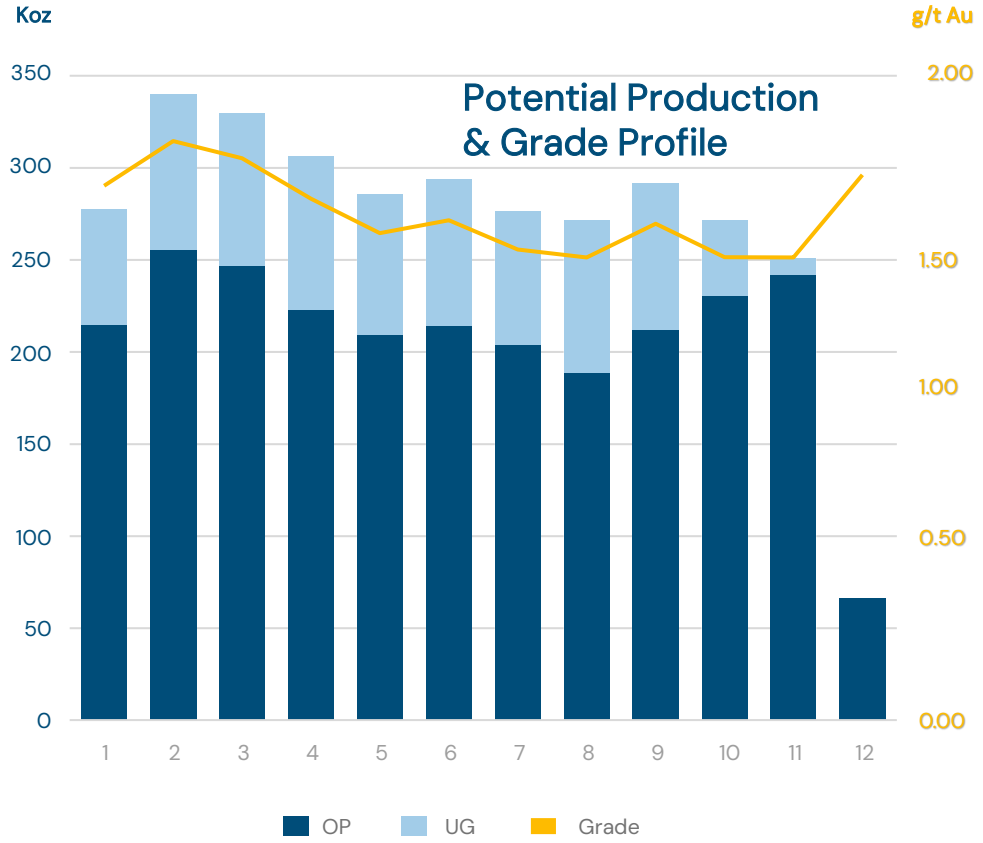
6.0M tonnes per annum throughput

96.3% gold recovery

64% conversion from MRE to PEA mine plan

C$654M Initial Capex; **US$828**/oz AISC

Base case **US$1,600**/oz gold



(4) See end note (4) for more details

TOWER 2025 PEA[1] CAPEX & OPEX

Defensible and Conservative:

2025 PEA capex and opex estimates are benchmarked to like-sized projects/operations (ie. Greenstone)

Opportunities to Optimize Opex/Capex:

Further trade-offs could lead to potential optimization

CAPEX BREAKDOWN

Capex Item	Initial (C$M)	Sustaining (C$M)
Infrastructure	$123	$12
Power & Electrical	$214	
Water Management, TMF & Earthworks	$135	$108
Surface Operations	$29	
Open Pit Mining	$355	$769
UG Mining		$834
Processing (including the mill)	$265	
General Services (Owner's Costs)	$85	
Pre-Production, Start-Up, & Commissioning	$187	
Total Directs:	**$1,393**	**$1,723**
Total Indirects	$235	
Closure Cost & Monitoring Costs		$77
Salvage Value		-$44
Contingency	$246	
Total Capex	**$1,873**	**$1,756**
Less: Pre-Prod. Credit net of TC/RC & Royalties	($144)	
Total Capex Net of Pre-Prod.	**$1,729**	**$1,756**

OPEX BREAKDOWN

Opex Item	LOM (C$M)	Unit
Total Mining (OP+UG)	C$5,935	$33.84/t milled
OP mining (less capex)	C$3,603	$20.54/t milled
UG mining	C$2,333	$13.30/t milled
Processing (incl. power)	C$2,086	$11.89/t milled
G&A	C$786	$4.48/t milled
Total operating ("mine site") cost	**C$8,807**	**$50.21/t milled**
Refining and transport	C$35	
1.5% royalties (Garrison)	C$59	
Total Cash Costs	**C$8,901**	**C$1,715 (US$1,280)**
Total AISC	**C$10,700**	**C$2,059 (US$1,537)**
Total AIC	**C$12,575**	**C$2,403 (US$1,793)**

(1) See end note (1) for more details

TOWER MINERAL RESOURCE ESTIMATE[1]

Deposit	Method	Indicated			Inferred		
		Tonnes (Kt)	Grade Au (g/t)	Ounces Au (oz)	Tonnes (Kt)	Grade Au (g/t)	Ounces Au (oz)
Golden Highway Area							
55 Zone	OP	4,294	1.32	182,200	1,640	1.61	84,900
	UG	108	1.68	5,800	245	1.77	13,900
Westaway	OP	3,958	1.95	248,200	10,416	1.27	425,300
	UG	1,169	1.94	73,100	8,702	2.01	562,300
Southwest	OP	13,140	0.92	388,700	20,640	0.88	583,900
	UG	1,717	2.09	115,300	20,030	2.06	1,327,300
Windjammer South	OP	43,459	0.74	1,033,900	23,170	0.72	536,300
	UG	80	1.57	4,100	4,220	1.77	240,100
Windjammer Central	OP	37,771	0.57	692,200	74,555	0.66	1,582,000
	UG	49	1.41	2,200	504	1.53	24,800
Windjammer North	OP	1,703	1.28	70,100	8,648	0.93	258,600
	UG	700	2.03	45,600	2,854	1.90	174,600
Garrison Area							
903	OP	14,836	1.08	514,300	12,848	1.09	450,900
	UG	348	1.82	20,300	1,741	2.15	120,500
Jonpol		1,818	1.20	69,900	1,131	1.01	36,700
		344	2.80	31,000	1,350	2.16	94,000
Garrcon	OP	14,251	1.00	456,900	4,789	1.14	175,000
	UG	679	2.22	48,400	2,810	2.98	269,600
Tower Total							
2025 MRE	OP	135,230	0.84	3,656,400	157,837	0.81	4,133,600
	UG	5,194	2.07	345,800	42,456	2.07	2,827,100
	Total	140,424	0.89	4,002,200	200,293	1.08	6,960,700

(1) See end note (1) for more details

COLOMAC 2023 MINERAL RESOURCE ESTIMATE[2]

		INDICATED			INFERRED		
	Mining method	Tonnes (000s)	Grade (g/t Au)	Ounces (oz)	Tonnes (000s)	Grade (g/t Au)	Ounces (oz)
	OP	**59,945**	**1.45**	**2,804,000**	**11,070**	**2.33**	**830,000**
	UG	10,486	1.73	583,000	13,364	2.03	872,000
Colomac Total	**OP+UG**	**70,432**	**1.50**	**3,387,000**	**24,434**	**2.17**	**1,702,000**
Breakdown by Deposit							
Colomac Main	OP	54,504	1.45	2,548,000	2,625	1.97	166,000
	UG	8,750	1.77	498,000	10,017	1.97	634,000
4/27	OP	1,451	1.75	82,000	15	1.51	700
	UG	514	1.55	26,000	305	1.97	19,000
Goldcrest	OP	2,849	1.36	125,000	104	1.52	5,000
	UG	659	1.49	32,000	225	1.29	9,000
Grizzly Bear	OP	1,142	1.34	49,000	11	0.69	250
	UG	563	1.54	28,000	156	1.43	7,000
Cass	OP	-	-	-	3,983	2.36	302,000
	UG	-	-	-	702	2.05	46,000
Kim	OP	-	-	-	2,568	1.72	142,000
	UG	-	-	-	662	1.86	40,000
Treasure Island	OP	-	-	-	1,259	3.64	147,000
	UG	-	-	-	696	2.96	66,000
Damoti	OP	-	-	-	505	4.13	67,000
	UG	-	-	-	601	2.60	50,000

(2) See endnote (2) for more details

STLR GOLD

TOWER & COLOMAC PRELIMINARY ECONOMICS[1][4]*

*Each of the Tower PEA and Colomac PEA are preliminary in nature and include inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the either PEA will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

**Cash Cost and AISC are not standardized financial measures under the financial reporting framework utilized by the Company. AISC includes cash costs plus sustaining capex, closure cost and salvage value. STLLR does not currently have operations, and therefore does not have historical equivalent measures to compare to and cannot perform a Reconciliation of this Non-GAAP Financial Performance Measure.

(1) See end note (1) for more details
(4) See end note (4) for more details

			TOWER 2025 PEA	COLOMAC 2023 PEA
Operations	LT Gold Price	(US$/oz)	$2,500	$1,600
	Mine Life	(Years)	19	11
	Total Mineralized Matrial Mined	(Mt)	177	67
	Total Waste Mined (waste + OVB)	(Mt)	941	554
	Strip Ratio (incl OVB)	(w:o)	6.3	9.04
	Head Grade	(g/t)	0.99	1.57
	Recovery	(%)	91.3%	96.3%
	Avg. Annual Au Production	(Koz)	273	290
	Total Recovered Gold	(Koz)	5234	3,256
OpEx	Mining + Reclaim Cost	(C$/T Mined)	$3.43	$3.50
	Processing Cost	(C$/T Milled)	$11.89	$8.90
	G&A Cost	(C$/T Milled)	$4.48	$2.50
	Refining & Transport Cost	(US$/oz)	$5	$2.00
	Cash Costs**	(US$/oz)	$1,279	$673
	AISC**	(US$/oz)	$1,537	$828
CapEx	Initial Capital	(C$mm)	$1873	$654
	Sustaining Capital	(C$mm)	$1756	$665
Economics	After-Tax NPV5%	(C$mm)	$1,355	$1,170
	After-Tax IRR	(%)	13.4%	34.6%
	Payback	(Years)	5.8	2.1

END NOTES

1. For more information on the 2025 **Tower Gold Project PEA and MRE** respectively, please refer to the Technical Report titled "*Preliminary Economic Assessment NI 43-101 Technical Report Tower Gold Project*" dated June 30, 2025 available on STLLR Gold's profile on SEDAR+ www.sedarplus.ca and the company's website www.stllrgold.com.
2. For more information on the **Colomac Gold Project 2023 MRE** effective as of February 9, 2023 please refer to the NI 43-101 technical report titled "NI 43-101 Technical Report and Update of the Mineral Resource Estimate for the Indin Lake Gold Property, Northwest Territories, Canada" dated March 16, 2023, which is available on STLLR Gold's profile on SEDAR+ www.sedarplus.ca and www.stllrgold.com
3. For more information on the **2022 Tower Gold Project PEA & MRE** effective September 7, 2022, please refer to the NI 43-101 technical report titled "NI 43-101 Report & Preliminary Economic Assessment of the Tower Gold Project Northeastern Ontario, Canada" dated November 29, 2022 which is available on STLLR Gold's profile on SEDAR+ www.sedarplus.ca and www.stllrgold.com. *PEA is preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability.*
4. For more information on the **Colomac Gold Project PEA** effective April 26, 2023, please refer to the NI 43-101 technical report titled "Colomac Gold Project NI 43-101 Technical Report and Preliminary Economic Assessment, Northwest Territories, Canada" dated June 9, 2023 which is available on STLLR Gold's profile on SEDAR+ www.sedarplus.ca and www.stllrgold.com. *PEA is preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability.*
5. For further details on the Moneta Gold and Nighthawk Gold Transaction, please review the Moneta and Nighthawk joint news release on November 28, 2023, which is available on STLLR Gold's Profile on SEDAR+ (www.sedarplus.ca), and on www.stllrgold.com
6. For more information, please review news release dated September 6, 2023 on STLLR Gold's profile on SEDAR+ (www.sedarplus.ca)
7. For more information on the 2024 Tower Gold and Colomac exploration results, please review news releases dated May 21, 2024, June 13, 2024, June 26, 2024, August 1, 2024, September 5, 2024 and September 16, 2024 on STLLR Gold's profile on SEDAR+(www.sedarplus.ca) and www.stllrgold.com
8. For more information please visit Hollinger Historical Production Statistics, Geology Ontario database: https://www.geologyontario.mines.gov.on.ca/persistent-linking?mineral-inventory=MDI42A06NW00007
9. Ontario's new "Mining Act for Recovery of Minerals" regulation to be in effect July 1, 2025. For more details: https://news.ontario.ca/en/release/1005407/ontario-supporting-recovery-of-residual-metals-and-minerals
10. For more information on Hollinger Tailings Project drilling results, the the following news releases: April 14, 2025, May 1, 2025, June 16, 2025, and August 7, 2025. These news releases are available on SEDAR+ www.sedarplus.ca or the company's website at www.stllrgold.com
11. For more information on the maiden Hollinger Tailings Project MRE, please refer to the news release dated November 25, 2025 available on STLLR Gold's profile on SEDAR+ www.sedarplus.ca and the Company's website www.stllrgold.com.
12. For more information on the 2026 assay results from the Jonpol Deposit, please review STLLR news releases dated April 7, 2026, April 27, 2026, May 21, 2026, June 18, 2026, August 4, 2026, and August 10, 2026 and available on STLLR's profile on SEDAR+ www.sedarplus.ca and the Company's website www.stllrgold.com.
13. Tłı̨chǫ Government August 15, 2026 announcement: https://tlicho.ca/news/tlicho-government-and-yellowknives-dene-first-nation-identify-proposed-corridor-arctic

There is no certainty that the Tower MRE, Colomac MRE and Hollinger MRE will be converted to Proven and Probable Mineral Reserve categories or will be realized in the future. Mineral Resource estimates that are not Mineral Reserves do not have demonstrated economic viability. The Tower MRE, Colomac MRE, and Hollinger MRE may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, access to processing facilities, or other relevant risks, uncertainties and other factors, as more particularly described in STLLR Gold's AIF.

Investors

investors@stllrgold.com
+1 (416) 863-2105

TSX: STLR / OTCQX: STLRF / FSE: O9D