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Media release

Tamworth and Casino deliver for online livestock bidders

Today's livestock sales at Tamworth and Casino have delivered over \$175,000 worth of stock to online bidders, with a significant growth in the number of bids being made via StockLive during the auctions at Tamworth Regional Livestock Exchange (TRLX) and Northern Rivers Livestock Exchange (NRLX).

Blake O'Reilly from Ray White Livestock Gurya, who purchased on behalf of clients at Casino today, and has been purchasing via StockLive since before COVID-19, said there has been a growth in the number of clients watching online.

"The number of vendors and buyers who are now watching and bidding online at StockLive partnered auctions has grown significantly since COVID. Having the online platform working in with the physical auctions strengthens the marketplace and gives a true price for the stock, taking the risk out of purchasing. The platform is especially useful for the increased number of sales using ring selling, which gives the purchaser full vision of the livestock being sold."

Brad Willis, NRLX Manager, said that despite a planned Telstra outage in Casino and Lismore the auction went ahead successfully, with 360 viewers, 23 registered bidders, 141 bid taken online and 13 lots sold to numerous buyers.

Walcha based livestock buyer Daniel Hunt was one of the first to start using StockLive at TRLX and purchased just under \$20,000 in stock at today's sale.

"I can't always get out for a whole day to the saleyards, so for me online bidding gives me flexibility and is an easy process, particularly with the TRLX auctioneers now used to having the bids coming in from online. It's definitely a system I'll be using going forward and gives me access to sales beyond driving distance."

StockLive Manager, Libby Hufton said the number of enquiries from saleyards across all regions continues to grow with over 15 saleyards now using the StockLive's platform. We continue to see the number of buyers and viewers grow each sale we have at these yards. It is a credit to the facility operators, agents and vendors.

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StockLive is 100% owned by the Australian independent and privately owned AAM Investment Group, not a corporation. AAM stands for Agricultural Asset Management (AAM) which is the core of what our business has always done and still does today.

Our founders' roots are firmly grounded in regional and rural Australia, and the Group operates a diverse range of agricultural enterprises across the supply chain; from our online auction platforms and saleyard operations stretching the length of eastern Australia, to our cattle operations at Legune Station in the Kimberley and mixed farming and livestock operation near Forbes in NSW, with the addition of cattle and sheep operations near Blackall in QLD to be added to our portfolio soon.

AAM's focus and mandate is to proactively develop businesses, systems and investment in agriculture that underpin a strong livestock sector now and for the future. We are proud of the fact that 100% of the investments made by our business across a whole range of industries to date including beef, sheep, cropping, broiler chickens and timber milling, have been wholly supported by Australian investors.