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Media release

Online livestock sales still strong

Scone Regional Livestock Selling Centre held its first store sale in two years yesterday, with 23 per cent of the sale bid on via online platform StockLive, while Wodonga's Northern Victoria Livestock Exchange (NVLX) sold \$180,000 worth of stock online.

StockLive Manager Libby Hufton said there was very strong interest with 300 viewers and 45 bidders online across the two sales.

"\$50,000 in stock was sold via the platform at Scone with 108 bids made online, which is a great result for their first store sale in a few years. We have been successfully supporting Scone's prime sales over the past two months and yesterday's result reinforces how comfortable people are becoming in purchasing their livestock online. This is reflected across all the sites we're operating at, as we saw at NVLX yesterday too," she said.

Purchasing \$40,000 in stock at Scone was first time online buyer Mark Shearman from Marcody Park.

"Buying via StockLive was easy. The ability to purchase online was something I became aware of during the restrictions via my agent and through social media but hadn't used it to date. For me personally it was great to be able to go to the yard in the morning to look at the stock I was interested in and then come back to work and keep an eye on when the lots I wanted came up. I like to be hands-on with my purchasing and given my experience yesterday I'll use this system again."

NVLX Regional Manager James Thompson said: "Sale after sale we're seeing continued volume purchasing via StockLive and it's really adding a great service. The feedback from vendors and buyers on the combination of having the physical viewing of the stock pre-sale and then the option of purchasing via StockLive is definitely a winner and a process we will continue to support."

Store sales will be held monthly at Scone Regional Livestock Selling Centre and three times per month at NVLX.

ENDS

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StockLive is 100% owned by the Australian independent and privately owned AAM Investment Group, not a corporation. AAM stands for Agricultural Asset Management (AAM) which is the core of what our business has always done and still does today.

Our founders' roots are firmly grounded in regional and rural Australia, and the Group operates a diverse range of agricultural enterprises across the supply chain; from our online auction platforms and saleyard operations stretching the length of eastern Australia, to our cattle operations at Legune Station in the Kimberley and mixed farming and livestock operation near Forbes in NSW, with the addition of cattle and sheep operations near Blackall in QLD to be added to our portfolio soon.

AAM's focus and mandate is to proactively develop businesses, systems and investment in agriculture that underpin a strong livestock sector now and for the future. We are proud of the fact that 100% of the investments made by our business across a whole range of industries to date including beef, sheep, cropping, broiler chickens and timber milling, have been wholly supported by Australian investors.