

Monday 17 August 2020

Media release

Big online day for livestock at CTLX

Carcoar's Central Tablelands Livestock Exchange (CTLX) monthly Store Sale on Friday (14 August) resulted in a big day of selling online with the saleyard restricted to agents and commission buyers onsite only. Over 1200 cattle were on offer and 25% of the total sale was bid online resulting in \$155,000 worth of livestock being sold via StockLive.

McCarron Cullinane Pty Ltd Agent Lindsay Fryer said it was one of the strongest days online with 120 people watching the sale and 17 online bidders.

"We had 600 steers, 500 heifers, 80 preg-tested cows and almost 40 cows/calves available and it was a strong market. Probably one of the strongest markets we've had in quite some time. The combination of the physical restrictions and more and more people recognising the benefit of having StockLive available to them on sale day helped create strong competition and that's really encouraging going into the future."

First time StockLive user, buyer Adam Inchbold, purchased \$90,000 or 58 head of cows, calves, heifers and steers in the sale.

"Our businesses have to keep moving forward, regardless of the changing environment at the sale yards due to COVID-19. I was able to secure the quality stock I wanted, and it was easy and time saving doing it from my farm office. Purchasing this way again is definitely going to be in the mix for me."

Northern Victoria Livestock Exchange (NVLX) also had another successful Store Sale last Thursday (13 August), despite Victoria's tough COVID-19 restrictions hampering physical participation at the yard, with 14 online buyers bidding on 10% of the pens, resulting in \$60,000 in sales via StockLive and 103 people watching online.

StockLive Manager Libby Hufton said: "Keeping the saleyard industry functioning is critical to supporting Australian agriculture at any time, but particularly during this unprecedented period. Ensuring sellers and buyers can continue to access the market, no matter where they live, supports a viable and sustainable livestock industry. Sale outcomes like we've seen recently demonstrate the growing flexibility of the industry in adapting to new ways of working. And we are really pleased to be playing a role in that."

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StockLive is 100% owned by the Australian independent and privately owned AAM Investment Group, not a corporation. AAM stands for Agricultural Asset Management (AAM) which is the core of what our business has always done and still does today.

Our founders' roots are firmly grounded in regional and rural Australia, and the Group operates a diverse range of agricultural enterprises across the supply chain; from our online auction platforms and saleyard operations stretching the length of eastern Australia, to our cattle operations at Legune Station in the Kimberley and mixed farming and livestock operation near Forbes in NSW, with the addition of cattle and sheep operations near Blackall in QLD to be added to our portfolio soon.

AAM's focus and mandate is to proactively develop businesses, systems and investment in agriculture that underpin a strong livestock sector now and for the future. We are proud of the fact that 100% of the investments made by our business across a whole range of industries to date including beef, sheep, cropping, broiler chickens and timber milling, have been wholly supported by Australian investors.