



No.09/2020/TT- HĐQT

Ho Chi Minh City, 08 June 2020

THE 2019 ANNUAL GENERAL MEETING PROPOSAL

Subject: FY2019 profit distribution plan

Pursuant to:

- The Law on Enterprises No.68/2014/QH13 issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2014 and the documents guiding the implementation of Law on Enterprise;
- The Law on Securities No.70/2006/QH11 issued by the National Assembly of the Socialist Republic of Vietnam on June 29, 2006 and Amendment, Law amending and supplementing a number of articles of Securities Law No.62./2010/QH12 issued by the National Assembly of the Socialist Republic of Vietnam on November 24, 2010 and some documents guiding the implementation of Securities Law;
- HSC Charter according to the AGM Resolution No.01/2019/NQ-ĐHĐCĐ dated April 25, 2019,

Based on FY2019 Income Statement of the Board of Management; Report of the Supervisory Board on the Company's activities 2019; FY2019 Financial Statements audited by the independent audit firm to be approved by the Board of Directors (*the "BOD"*) and the regulations on appropriation rate to funds as set forth in HSC Charter, the BOD would like to submit FY2019 profit distribution plan to the Annual General Meeting (*"the AGM"*) for your respective consideration and approval.

The profit after tax for the fiscal year 2019 is VND **432,564,918,377** and the BOD would like to propose the profit distribution plan as follows:

Unit: VND

No	ITEMS	FY2019 PERFORMANCE		FY2018 PERFORMANCE	
		% of profit after tax	AMOUNT (VND)	% of profit after tax	AMOUNT (VND)
I	PROFIT BEFORE TAX		531,405,779,182		842,185,654,984
II	PROFIT AFTER TAX	100%	432,564,918,377	100%	675,480,154,372
III	PROPOSED PROFIT AFTER TAX DISTRIBUTION	99.81%	431,760,408,357	54.42%	367,620,630,034
1	Appropriation to Equity Funds	13.50%	58,396,263,981	5.00%	33,774,007,719
	Supplementary capital reserve (*)	5.00%	21,628,245,919		-
	Compulsory reserve fund (*)	5.00%	21,628,245,919		-
	Welfare and reward fund	3.50%	15,139,772,143	5.00%	33,774,007,719

No	ITEMS	FY2019 PERFORMANCE		FY2018 PERFORMANCE	
		% of profit after tax	AMOUNT (VND)	% of profit after tax	AMOUNT (VND)
2	Cash dividend payment	84.81%	366,875,670,600	47.92%	323,714,420,000
	<i>Interim dividend (6% of per value)</i>	35.31%	152,758,086,500	11.51%	77,732,500,800
	<i>Proposed final dividend (7% of per value) (*)</i>	49.50%	214,117,584,100	36.42%	245,981,919,200
3	Remuneration and budget for the Board of Directors and the Supervisory Board	1.50%	6,488,473,776	1.50%	10,132,202,316
IV	RETAINED PROFIT (IV)=(II)-(III)	0.19%	804,510,020	45.58%	307,859,524,338
V	RETAINED PROFITS OF AT THE BEGINNING OF THE YEAR		348,763,254,287		574,242,321,450
VI	INCREASE CHARTER CAPITAL USING RESOURCES OF OWNERS' EQUITY		-		(533,338,591,501)
VII	TOTAL RETAINED EARNINGS AT THE END OF THE YEAR (VII)=(IV)+(V)-(VI)		349,567,764,307		348,763,254,287

(*) Temporary figures depending to the AGM's decision on the FY2019 final dividend rate.

The BOD would like to submit to the AGM for your respective approval.

For and on behalf of the Board of Directors
CHAIRMAN



DO HUNG VIET

To:

- As mentioned above;
- BOD Office for record