

FINANCIAL STATEMENTS

QUARTER 3/2015

**HO CHI MINH CITY SECURITIES
CORPORATION**

BALANCE SHEET

As at 30 September 2015

Currency: VND

ASSETS	Code	30 September 2015	31 December 2014
A. CURRENT ASSETS (100=110+120+130+140+150)	100	3,049,729,031,307	3,729,375,462,393
I. Cash and cash equivalents	110	772,049,857,392	1,506,623,089,077
1. Cash	111	772,049,857,392	1,506,623,089,077
2. Cash equivalents	112	-	-
II. Short-term financial investments	120	362,013,340,826	197,474,340,107
1. Short-term investments	121	451,324,764,169	279,720,963,132
2. Short-term investments of the investing mandators	122	-	-
3. Provision for short term investments	129	(89,311,423,343)	(82,246,623,025)
III. Short-term receivables	130	1,909,019,544,349	2,021,465,503,113
1. Trade receivables	131	1,370,586,636	1,796,217,100
2. Advances to suppliers	132	1,423,800,545	3,941,320,615
3. Inter-company receivables	133	-	-
4. Receivables from securities trading	135	1,917,339,036,678	2,025,959,756,897
5. Other receivables	138	5,605,425,584	6,487,513,595
6. Provision for bad and doubtful debts	139	(16,719,305,094)	(16,719,305,094)
IV. Inventory	140	-	-
V. Others current assets	150	6,646,288,740	3,812,530,096
1. Short term prepaid expenses	151	6,487,602,467	3,633,259,136
2. Value added tax deductible	152	-	-
3. Tax and other receivables from the State Treasury	154	-	-
4. Repurchasing Government bonds	157	-	-
5. Other current assets	158	158,686,273	179,270,960
B. FIXED ASSETS AND LONG-TERM INVESTMENTS (200=210+250+260)	200	132,616,924,770	129,991,561,736
I. Long term receivables	210		
II. Fixed Assets	220	11,565,566,986	8,423,595,801
1. Tangible fixed assets	221	5,263,825,245	4,379,088,951
- Cost	222	42,395,390,302	40,204,022,446
- Accumulated Depreciation	223	(37,131,565,057)	(35,824,933,495)
2. Finance lease fixed assets	224	-	-
- Cost	225	-	-
- Accumulated Depreciation	226	-	-
3. Intangible fixed assets	227	4,494,294,321	1,633,999,174
- Cost	228	27,457,914,450	23,089,878,017
- Accumulated Amortisation	229	(22,963,620,129)	(21,455,878,843)
4. Construction In Progress	230	1,807,447,420	2,410,507,676
III. Property investments	240		
IV. Long-term financial investments	250		
1. Investment in subsidiary companies	251	-	-
2. Investment in joint venture	252	-	-
3. Long-term securities investments	253	-	-
- Available-for-sell securities	254	-	-
- Held-to-maturity securities	255	-	-

ASSETS	Code	30 September 2015	31 December 2014
4. Other long-term investments	258	-	-
5. Provision for long-term investments	259	-	-
V. Other long term assets	260	121,051,357,784	121,567,965,935
1. Long-term prepaid expenses	261	99,375,261,624	102,687,119,775
2. Deferred corporate income tax assets	262	-	-
3. Deposits at Settlement Support Fund	263	16,832,583,310	14,332,583,310
4. Other long-term assets	268	4,843,512,850	4,548,262,850
TOTAL ASSETS (270=100+200)	270	3,182,345,956,077	3,859,367,024,129
RESOURCES	Code	30 September 2015	31 December 2014
A - LIABILITIES (300=310+330)	300	908,544,199,622	1,501,136,414,737
I. Current liabilities	310	908,544,199,622	1,501,136,414,737
1. Short-term loans	311	-	-
2. Trade payable	312	1,643,690,480	1,861,719,700
3. Advances from customers	313	-	-
4. Taxes and other payable to the State Treasury	314	17,624,583,401	25,004,270,953
5. Payable to employees	315	-	-
6. Accrued expenses	316	20,804,356,112	24,509,074,595
8. Other payables	319	8,678,112,175	70,701,055,922
9. Payables to securities transactions	320	823,184,521,164	1,366,499,871,795
10. Dividends, principal and interest payable	321	21,295,596,211	2,008,561,292
12. Bonus and welfare fund	323	15,313,340,079	10,551,860,480
13. Repurchasing Government bonds	327	-	-
II. Long term liabilities	330	-	-
4. Long-term loans	334	-	-
7. Provision for severance allowances	337	-	-
B - OWNERS' EQUITY (400=410+430)	400	2,273,801,756,455	2,358,230,609,392
I. Capital	410	2,273,801,756,455	2,358,230,609,392
1. Share capital	411	1,272,567,580,000	1,272,567,580,000
2. Share premium	412	310,343,798,499	310,343,798,499
4. Treasury shares	414	(770,338,298)	(327,808,838)
7. Investment and development fund	417	3,961,374,994	3,961,374,994
8. Financial reserves	418	182,241,735,237	182,241,735,237
9. Other funds belong to owners' equity	419	-	-
10. Undistributed earnings	420	505,457,606,023	589,443,929,500
TOTAL RESOURCES (440=300+400)	440	3,182,345,956,077	3,859,367,024,129

Prepared by

Chief Financial Officer

20 October 2015
Deputy Chief Executive Officer

Ho Thi Thu Thao

Lam Huu Ho

Le Cong Thien

INCOME STATEMENT

For the period from 01 January 2015 to 30 September 2015

Currency: VND

Items	Code	3st Quarter		Year to date	
		2015	2014	2015	2014
1. Revenue from securities trading activities	01	153,713,288,400	216,720,646,191	420,107,300,359	640,159,753,804
Includings:					
- Revenue from securities brokerage services	01.1	74,480,324,460	86,275,615,143	189,739,990,951	219,018,338,729
- Revenue from securities investment	01.2	9,017,295,643	45,586,782,453	24,951,876,802	177,074,714,170
- Revenue from securities underwriting agency services	01.3	-	-	-	-
- Revenue from securities issuance agency services	01.4	-	-	-	-
- Revenue from finance advisory services	01.5	2,127,577,032	2,057,076,013	5,522,660,058	9,820,287,272
- Revenue from securities custodian services	01.6	1,019,466,269	849,520,508	2,859,235,345	2,607,653,585
- Revenue from trust auction activities	01.7	-	-	-	-
- Revenue from leasing and usage of equipment	01.8	-	-	-	-
- Other revenue	01.9	67,068,624,996	81,951,652,074	197,033,537,203	231,638,760,048
2. Less sales deductions	02	-	-	-	-
3. Net revenue from securities trading activities (10=01-02)	10	153,713,288,400	216,720,646,191	420,107,300,359	640,159,753,804
4. Expenses for securities trading activities	11	72,172,614,165	58,990,887,278	164,944,179,936	165,268,820,874
5. Gross profit (20=10-11)	20	81,540,674,235	157,729,758,913	255,163,120,423	474,890,932,930
6. General and administration expenses	25	24,517,162,157	23,106,860,222	71,946,538,894	65,068,051,407
7. Net profit from securities trading activities and investment activities (30=20-25)	30	57,023,512,078	134,622,898,691	183,216,581,529	409,822,881,523
8. Other income	31	1,491,736	-	18,673,805	4,090,909
9. Other expenses	32	-	-	-	-
10. Other profit (40=31-32)	40	1,491,736	-	18,673,805	4,090,909
11. Profit before tax (50=30+40)	50	57,025,003,814	134,622,898,691	183,235,255,334	409,826,972,432
12. Current corporate income tax expenses	51	11,700,865,170	29,413,296,039	39,265,985,340	89,619,669,529
13. Deferred corporate income tax expenses	52	-	-	-	-
14. Net profit after tax (70=60-61-62)	60	45,324,138,644	105,209,602,652	143,969,269,994	320,207,302,903
15. Earning per share	70	-	-	-	-

20 October 2015

Prepared by

Chief Financial Officer

Deputy Chief Executive Officer

Ho Thi Thu Thao

Lam Huu Ho

Le Cong Thien

CASH FLOW STATEMENT

(Indirect Method)

For the period from 01 January 2015 to 30 September 2015

Currency: VND

Items	Code	Year to date	
		2015	2014
I. Cash flows from securities operating activities			
Profit before tax	01	183,235,255,334	409,826,972,432
Adjustment for		(39,771,204,973)	(63,111,404,476)
Depreciation of fixed assets	02	4,046,841,719	3,160,842,576
(Reversals) / Provisions	03	7,064,800,318	644,078,901
Loss/(gain) from investing activities	05	(50,882,847,010)	(72,967,111,829)
Interest expenses	06	-	6,050,785,876
Operating profit before changes in working capital	08	143,464,050,361	346,715,567,956
Increase/(decrease) in receivables	09	109,104,347,067	(522,176,534,750)
Increase/(decrease) in inventories	10	(171,603,801,037)	(39,629,521,770)
Increase/(decrease) in payables	11	(530,904,857,275)	236,325,014,930
Increase/(decrease) in prepaid expenses	12	457,514,820	5,241,382,765
Interest paid	13	-	(6,513,535,444)
Corporate income tax paid	14	(43,240,809,481)	(94,168,808,173)
Other cash inflows from operating activities	15	-	-
Other cash outflows from operating activities	16	(19,728,974,083)	(19,672,549,198)
Net cash flows from securities operating activities	20	(512,452,529,628)	(93,878,983,684)
II. Cash flows from investing activities			
Payments for additions to fixed assets	21	(7,188,812,904)	(2,440,261,616)
Proceeds from disposal fixed assets	22	20,400,000	-
Payments for buying securities	23	(966,707,400,000)	-
Proceeds from sales of securities	26	968,253,300,000	234,977,855,075
Payment for investments in other entity	27	-	-
Proceeds from investments in other entity	28	-	-
Dividends, interest received	29	50,160,013,252	80,449,279,706
Net cash flows from investing activities	30	44,537,500,348	312,986,873,165
III. Cash flows from financial activities			
Proceeds form share insuance	31	-	-
Payment for buying treasury shares	32	(1,529,460)	(3,658,815)
Proceeds from loans	33	-	350,000,000,000
Payments for loans	34	-	(250,000,000,000)
Divident paid to shareholders	36	(266,656,672,945)	(152,432,029,195)
Net cash flows from financial activities	40	(266,658,202,405)	(52,435,688,010)
Net cash flows during the period	50	(734,573,231,685)	166,672,201,471
Cash and cash equivalents at the beginning of period	60	1,506,623,089,077	1,007,873,885,140
Exchange rate difference by revaluation	61		
Cash and cash equivalents at the end of period	70	772,049,857,392	1,174,546,086,611

Prepared by

Chief Financial Officer

20 October 2015
Deputy Chief Executive Officer

Ho Thi Thu Thao

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Le Cong Thien

OWNERS EQUITY STATEMENT

For the period from 01 January 2015 to 30 September 2015

Currency: VND

Items	Notes	1 January 2014	1 January 2015	Increase/Decrease				30 September 2014	30 September 2015
				Year to date 2014		Year to date 2015			
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
1. Share capital		1,272,567,580,000	1,272,567,580,000	-	-	-	-	1,272,567,580,000	1,272,567,580,000
2. Share premium		310,343,798,499	310,343,798,499	-	-	-	-	310,343,798,499	310,343,798,499
3. Other owners' equity		-	-	-	-	-	-	-	-
4. Treasury shares		(123,551,893)	(327,808,838)	(203,658,815)	-	(442,529,460)	-	(327,210,708)	(770,338,298)
5. Revaluation differences		-	-	-	-	-	-	-	-
6. Foreign exchange differences		-	-	-	-	-	-	-	-
7. Investment and development fund		3,961,374,994	3,961,374,994	-	-	-	-	3,961,374,994	3,961,374,994
8. Financial reserves		144,626,530,513	182,241,735,237	-	-	-	-	144,626,530,513	182,241,735,237
9. Other funds belong to owners' equity		-	-	-	-	-	-	-	-
10. Undistributed earnings		515,972,461,055	589,443,929,500	320,207,302,903	176,660,465,213	143,969,269,994	227,955,593,471	659,519,298,745	505,457,606,023
Total		2,247,348,193,168	2,358,230,609,392	320,003,644,088	176,660,465,213	143,526,740,534	227,955,593,471	2,390,691,372,043	2,273,801,756,455

20 October 2015

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