

## Limit Orders Step by Step Guide

As of February 15th, **VCoin Exchange** has expanded its capabilities and released a new type of order, the Limit Order. In order to get started placing limit orders on **VCoin Exchange**, please refer to this step by step tutorial to guide you through the process.

### Buying with a Limit Order

Step One:

Log in to **VCoin Exchange**:

- To get started, you'll need to head over to [vcoinexchange.com](http://vcoinexchange.com).
- Enter your log in information to enter the exchange website.

Step Two:

Choose **Buy** in the **Order** Tab:

- In the menu at the top of the home page of **VCoin Exchange** you'll see an **Order** tab.
- Clicking this tab will give you the drop down options of **Buy**, **Sell**, or **Order History**.
- Click on the **Buy** option in the **Order** drop down menu.

Step Three:

Select the **Limit Order** from the **Order Type**:

- You should now see a form for filling out a buy order.
- The new addition to this page is the third option in the form, **Order Type**.
- First, enter the amount of Sparkle Coins you wish to buy in the **Quantity** field.
- Then choose the type of currency you wish to use to buy the Sparkle Coins in the **Currency to Use** field.
- Then click the **Order Type** field and choose **Limit Order**.

Step Four:

Select Your Price and the Duration:

- You'll notice when you choose **Limit Order** from the **Order Type** field, two new options pop up: **Limit Price** and **Duration**.
- In the **Limit Price** field you'll input how much you want to buy the Sparkle Coins for, at a maximum. (As stated in the text below the **Limit Order** option, this is the price you wish to buy your Sparkle Coins at or less.)
- In the **Duration** field you have three options to choose from: **Good For Day**, **Good Till Cancelled**, and **Good Till Date**.

- **Good For Day** means the order will stay up until it is fulfilled or until a day passes, at which point it will expire.
- **Good Till Cancelled** means the order will remain active until it is fulfilled or cancelled by you.
- **Good Till Date** allows you to choose a date when you want the order to expire if it is not fulfilled by then.

Step Five:

Confirm the Order:

- You'll now see the estimated amount of currency you will spend for this buy order once it is fulfilled and the estimated fee.
- Clicking **Buy** will take you to a confirmation page where you can see all the information about this **Limit Order** you're about to place.
- Clicking **Submit Order** completes the process and now your **Limit Order** is active.
- If you go to the **Order History** option within the **Order** drop down menu you can see your new order in the **New** tab.
  - Once it is matched up with a sell order it will move either to the **Partially Executed** or **Complete** section, depending on if the sell order matched the quantity of Sparkle Coins your order was for.
  - The buy order will remain active until matched with enough sell orders trying to sell Sparkle Coins for the limit price you set or below (or until it is cancelled or expires based your **Duration** choice.)

## Selling with a Limit Order

Step One:

Log in to **VCoin Exchange**:

- To get started, you'll need to head over to [vcoinexchange.com](http://vcoinexchange.com).
- Enter your log in information to enter the exchange website.

Step Two:

Choose **Sell** in the **Order** Tab:

- In the menu at the top of the home page of **VCoin Exchange** you'll see an **Order** tab.
- Clicking this tab will give you the drop down options of **Buy**, **Sell**, or **Order History**.
- Click on the **Sell** option in the **Order** drop down menu.

Step Three:

Select the **Limit Order** from the **Order Type**:

- You should now see a form for filling out a sell order.
- The new addition to this page is the third option in the form, **Order Type**.
- First, enter the amount of Sparkle Coins you wish to sell in the **Quantity** field.
- Then choose the type of currency you wish to receive for your Sparkle Coins in the **Receiving Currency** field.
- Then click the **Order Type** field and choose **Limit Order**.

Step Four:

Select Your Price and the Duration:

- You'll notice when you choose **Limit Order** from the **Order Type** field, two new options pop up: **Limit Price** and **Duration**.
- In the **Limit Price** field you'll input how much you want to sell your Sparkle Coins for, at a minimum. (As stated in the text below the **Limit Order** option, this is the price you wish to sell your Sparkle Coins at or more.)
- In the **Duration** field you have three options to choose from: **Good For Day**, **Good Till Cancelled**, and **Good Till Date**.
  - **Good For Day** means the order will stay up until it is fulfilled or until a day passes, at which point it will expire.
  - **Good Till Cancelled** means the order will remain active until it is fulfilled or cancelled by you.
  - **Good Till Date** allows you to choose a date when you want the order to expire if it is not fulfilled by then.

## Step Five:

### Confirm the Order:

- You'll now see the estimated amount of currency you will receive for this sell order once it is fulfilled and the estimated fee.
- Clicking **Sell** will take you to a confirmation page where you can see all the information about this **Limit Order** you're about to place.
- Clicking **Submit Order** completes the process and now your **Limit Order** is active.
- If you go to the **Order History** option within the **Order** drop down menu you can see your new order in the **New** tab.
  - Once it is matched up with a buy order it will move either to the **Partially Executed** or **Complete** section, depending on if the buy order matched the quantity of Sparkle Coins your order was for.
  - The sell order will remain active until matched with enough buy orders trying to buy Sparkle Coins for the limit price you set or above (or until it is cancelled or expires based your **Duration** choice.)