Intents In IBC

STRANGELOVE



Jack Zampolin

FOUNDER AND CEO STRANGELOVE

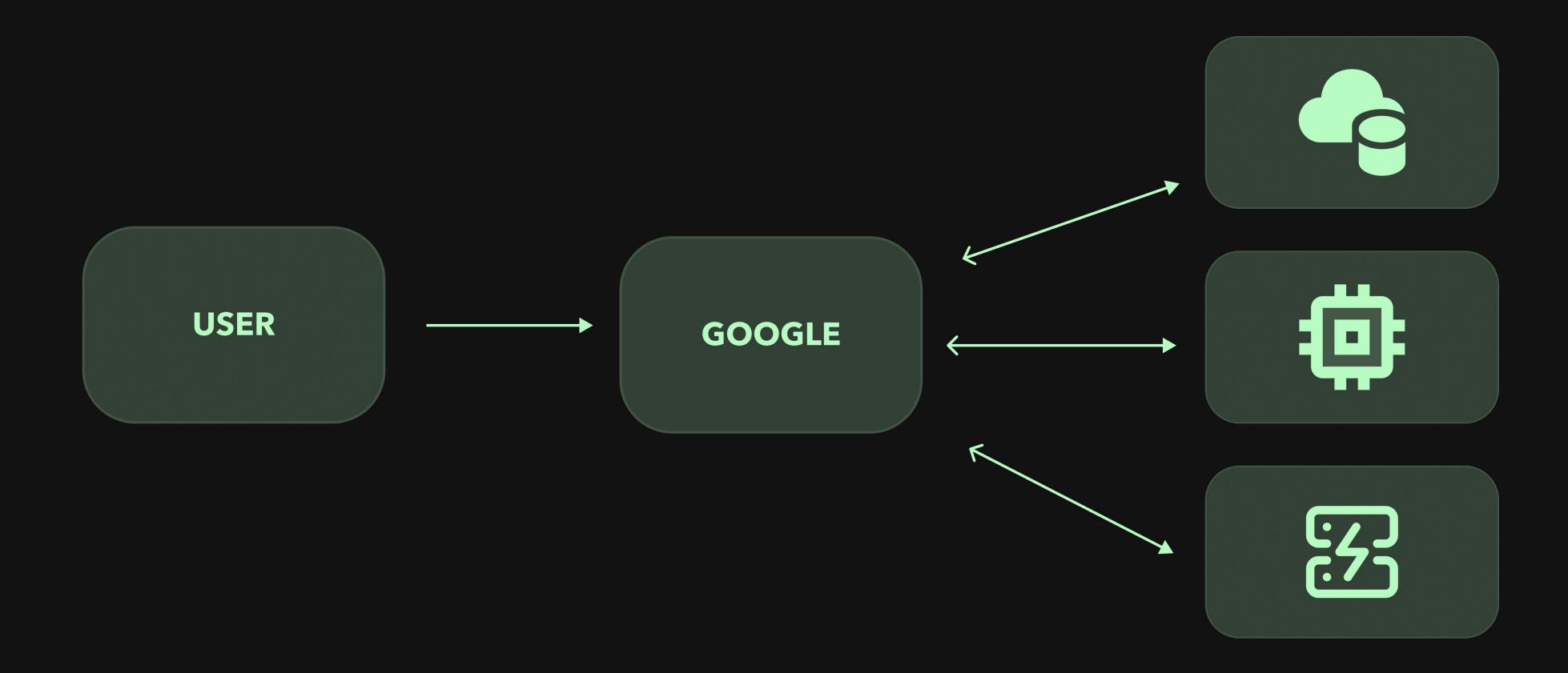
- COSMOS HUB
- COSMOS SDK
- IBC
- AKASH
- SOMMELIER
- NOBLE

Strangelove is dedicated to building IBC and supporting its growth

WHAT ARE INTENTS?

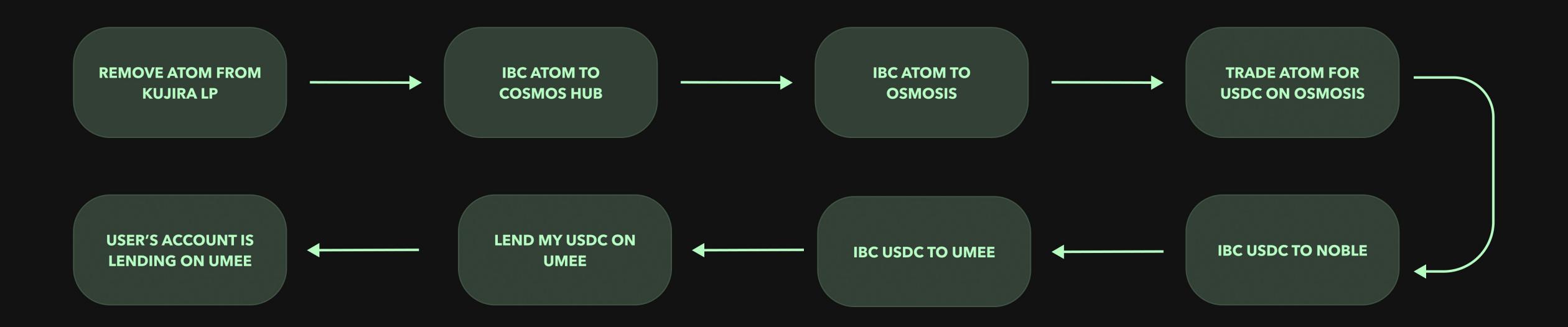
A user specifies intent in a transaction on a single chain, and that intent is carried out across multiple different systems.

Intents Historical Example: Google



IBC currently requires users to sign many transactions for a user intent.

Goal: Lend USDC on Umee with ATOM used to LP on Kujira



Enter IBC Middleware

IBC Middleware

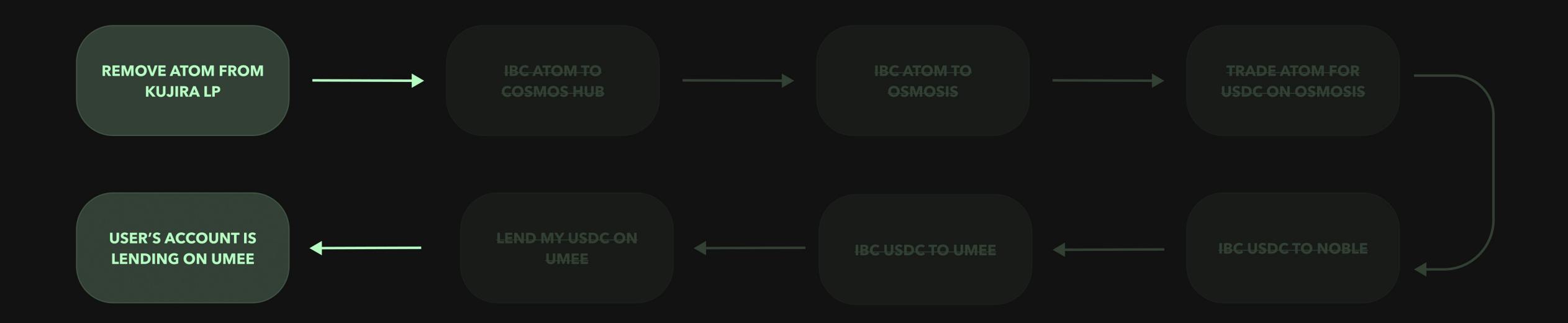
- Adds additional processing to IBC packets as they are sent and received.
- Simple JSON structure that allows user to specify actions, then any "next" actions.
- ICS20 added a "memo" field that allows for arbitrary data to be passed from the originating chain to other chains down the line.

Middleware Calls

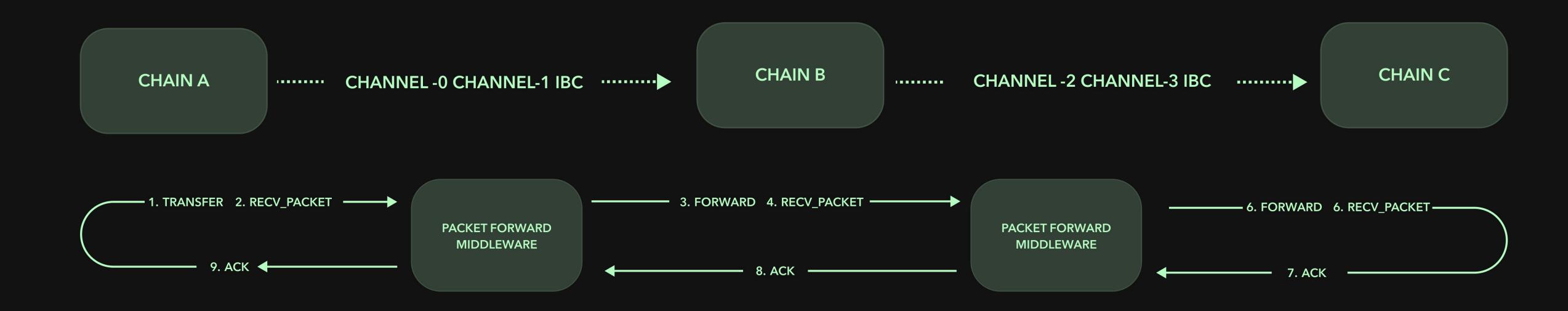
```
"swap": {
    "creator": "test-1",
    "receiver": "test-1",
    "tokenA": "token-a",
    "tokenB": "token-b",
    "amountIn":
"123.00000000000000000000",
    "tokenIn": "token-in",
    "minOut":
"456.00000000000000000000",
    "non-refundable": false,
    "refund-address": "",
    "next": ""
```

```
"forward": {
    "receiver": "chain-c-bech32-address",
    "port": "transfer",
    "channel": "channel-123",
    "timeout": "10m",
    "retries": 2,
    "next": {
     "forward": {
        "receiver": "chain-d-bech32-
address",
        "port": "transfer",
        "channel": "channel-234",
        "timeout":"10m",
        "retries": 2
```

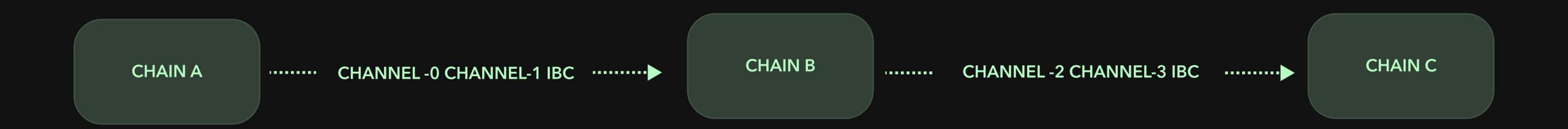
IBC Middleware in Action

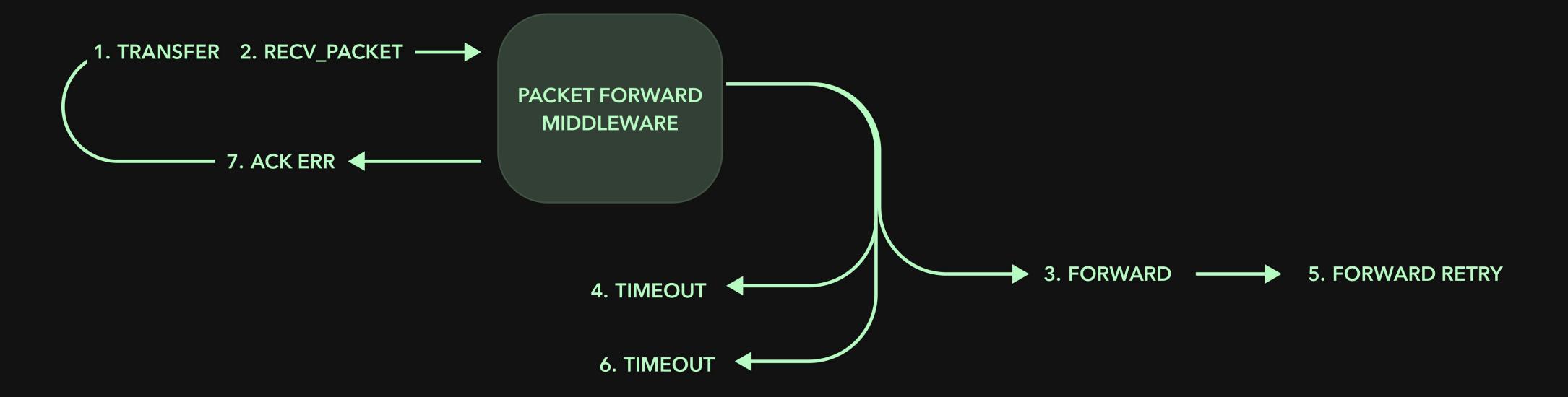


Happy Path



Sad Path





Accounts vs Middleware

- Allow accounts to control accounts/smart contracts on other chains
- Interchain Accounts and Polytone are examples of this
- Quasar and Stride are leading the way in Accounts

Whats Next

- Middleware exposes an "Interchain API"
- Stride middleware is and example of this
- Staking Middleware, Lending Middleware, etc.
- Standardization and expansion of swap and forward

Thank You.





