Securities Code: 9412

SKY Perfect JSAT Corporation



Fiscal Q2 2026 Presentation Material

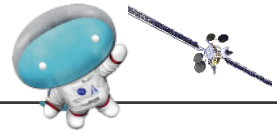
For the 6-month period ended September 30, 2026

November 5, 2026

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SKY Perfect JSAT Group

Disclaimer



The forecasts, strategies, management policies, targets and other statements contained in this presentation that are not historical facts are forward-looking statements. These statements are based on information currently available to the Company and certain assumptions that the Company considers reasonable as of the date of this presentation.

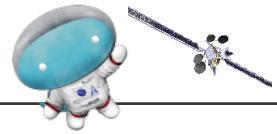
These forward-looking statements involve various risks and uncertainties. Actual results and achievements may differ materially from those expressed or implied by these statements due to various factors, including economic conditions, market trends, the competitive environment, laws and regulations, business investments, information security, the procurement and operation of communications satellites, and the business viability of the Broadcasting & Video Streaming Business.

Information contained in this presentation regarding parties other than the Company and its Group has been prepared based on publicly available information and other sources. The Company does not guarantee the accuracy, completeness, or appropriateness of such information.

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Financial Highlight



Space and Media Businesses: YoY Revenue and Profit Growth
Record-High Consolidated Net Income of ¥16B

Financial Forecast Revised Upward: Revenue & Operating Income
Net Income: ¥29B (+¥2B from Previous Forecast)

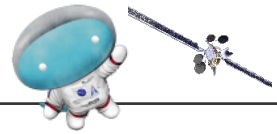
Annual Dividend Raised to ¥52 per Share
(+¥4 from Previous Forecast)

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Consolidated Financial Results Fiscal Q2 FY2026

Consolidated Earning Results



- **Steady Performance in 1H, with YoY increases in both revenue and profit**
- **Record-High Operating Income of ¥21.6B and Net Income of ¥16.0B**

(in Billions of ¥)	FY2025 Q2 Cumulative Total	FY2026 Q2 Cumulative Total	Change Rate (%)	FY2026 Forecast (Announced on Apr. 28, 2026)	Progress (%) (vs. Forecast on left)
Revenue	60.9	66.9	+6.0 +9.9%	135.0	49.6%
Operating Income	17.2	21.6	+4.4 +25.8%	39.0	55.5%
Net Income (Profit attributable of owners of the parent)	11.8	16.0	+4.3 +36.2%	27.0	59.4%
EBITDA*	24.8	29.2	+4.3 +17.5%	54.0	54.0%

*EBITDA = “Operating Income + Depreciation Expense”

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Earnings Overview: Space Business

Revenue and Income Growth Driven by the Expansion of the Space Intelligence Business, Including the MOD “Satellite Constellation Project”

(in Billions of ¥)	FY2025 Q2 Cumulative Total (Post-reclassification*3)	FY2026 Q2 Cumulative Total	Change Rate (%)	Major factors of change [YoY]
Revenue*1	**30.1**	**35.3**	**+5.1** +17.0%	**(Revenue +5.1)** • Space Intelligence Business +4.3 • Global & Mobility Area +0.7 • Yen appreciation +0.8 • Domestic communications Area (0.3) **(Operating Expense +3.2)** • Cost increase associated with revenue growth +2.8 • Depreciation expense +0.1
Operating Expense	**19.0**	**22.2**	**+3.2** +17.0%	
Operating Income*1	**11.2**	**13.1**	**+1.9** +17.0%	
Segment Profit*2	**8.0**	**9.5**	**+1.5** +18.8%	

*1. Including inter-segment transactions
*2. Segment Profit is calculated based on Net Income after tax
*3. Due to an organizational change, Video Network-related Service has been transferred from Space Business to Media Business and is presented accordingly.

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Earnings Overview: Media Business

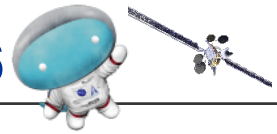
- **Revenue Increased due to Price Revisions for the Optical Re-transmission Service and Increased Orders in the Media Solution Business**
- **Segment Profit for the First Half Reached ¥6.4B, up 58.9% YoY**

(in Billions of ¥)	FY2025 Q2 Cumulative Total (Post-reclassification*4)	FY2026 Q2 Cumulative Total	Change Rate (%)	Major factors of change [YoY]
Revenue*1	**33.9**	**34.4**	**+0.5** **+1.6%**	**(Revenue +0.5)** Viewing fees, commission revenues and basic fees (1.2) Optical Re-transmission Service related revenue*3 +2.0 Media Solution Business +0.1
Operating Expense	**27.5**	**25.4**	**(2.0)** **(7.4%)**	**(Operating Expense (2.0))** One-off Expenses (1.1) ・Termination of Bundesliga broadcasting and distribution (0.5) ・Expenses related to CTV Business (0.4) (including Depreciation Expense (0.1)) ・Others (0.2) Customer Service and Administrative Expenses(0.4) Depreciation Expense (0.1)
Operating Income*1	**6.4**	**9.0**	**+2.6** **+40.0%**	
Segment Profit*2	**4.0**	**6.4**	**+2.4** **+58.9%**	**(Other)** Rebound from CTV Business impairment loss +0.5 (Impact on segment profit)

*1. Including inter-segment transactions *2. Segment Profit is calculated based on Net Income after tax
*3. Optical re-transmission service revenue (Name changed from FTTH revenue) and installation revenue for TV and fiber-optic connections in the Fiber-optic Alliance Business
*4. Due to an organizational change, Video Network-related Service has been transferred from Space Business to Media Business and is presented accordingly.

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Revision to Full-Year Consolidated Earnings and Dividend Forecasts for FY2026



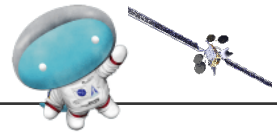
■ Further Revenue Growth in the Fiber-optic Alliance and Media Solution Businesses and Improved Operating Margin through Operational Efficiency in the Space Business

(in Billions of ¥)		FY2026 Previous Forecast (Announced Apr. 28, 2026)	FY2026 Revised Forecast (Announced Nov. 4, 2026)	Change
Revenue		135.0	**136.0**	**+1.0**
	Space	72.5	**72.5**	–
	Media	68.0	**69.0**	**+1.0**
Operating Income		39.0	**41.5**	**+2.5**
	Space	25.5	**26.0**	**+0.5**
	Media	15.0	**16.5**	**+1.5**
Net Income		27.0	**29.0**	**+2.0**
	Space	17.0	**17.5**	**+0.5**
	Media	10.5	**11.5**	**+1.0**

*For EBITDA, please refer to p.20 of the References.

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Consolidated Cash Flows and Consolidated Financial Position



- 1H Operating Cash Flow Increased for the Third Consecutive Year
- ¥17.0Bin New Borrowings to Fund Growth Investments
- Updated FY2026 CF and Financial Position Outlook Reflecting Earnings Revision and Financing

Consolidated Cash Flows

(in Billions of ¥)	FY2025 Q2 Cumulative Total	FY2026 Q2 Cumulative Total	FY2026 Revised Forecast *(vs. Previous)*
Net Cash from Operating activities	28.1	30.5	56.0 *+2.0*
Net Cash from Investing activities	(40.1)	(18.5)	(56.0) *(9.0)*
(CAPEX + Business Investment)	(22.3)	(25.3)	(70.0) -
Free Cash Flows*	(11.9)	+12.0	+0 *(7.0)*
Net Cash from Financing activities	(20.4)	+4.0	(6.0) *+17.0*

*Net Cash from Operating activities + Net Cash from Investing activities

Consolidated Financial Position

(in Billions of ¥)	FY2025 Result	FY2026 Q2	FY2026 Revised Forecast *(vs. Previous)*
Assets	407.8	425.0	432.0 *+19.0*
(Cash and Cash Equivalents)	57.6	73.9	52.0 *+10.0*
Liabilities	100.7	109.8	110.0 *+17.0*
(Interest-bearing Debt)	32.4	43.2	39.0 *+17.0*
Shareholders' equity	286.7	296.5	302.0 *+2.0*

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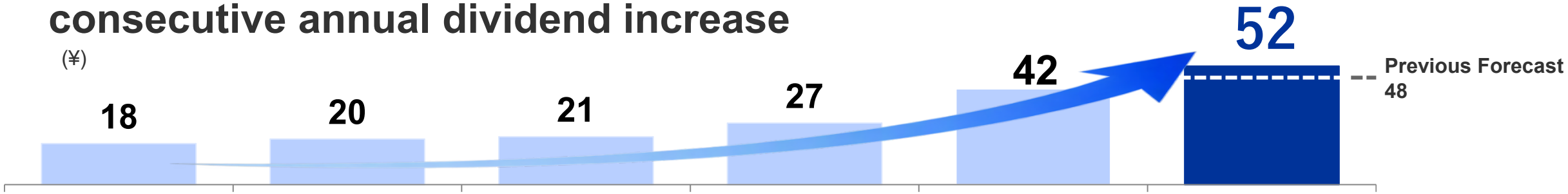
Upward Revision to the Dividend Forecast for FY2026

Annual dividend forecast raised to ¥52 per share

(interim dividend: ¥24; year-end dividend: ¥28, an increase of ¥4)

(¥)	FY2026 Previous Forecast (Announced Apr. 28, 2026)	FY2026 Revised Forecast (Announced Nov. 4, 2026)	Change
Annual Dividend	48	52	+4

Dividend payout ratio of 50% or more maintained, marking the fifth consecutive annual dividend increase



	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026
Total dividend	5.8B	6.0B	7.7B	11.9B	14.7B	
Repurchase of treasury stock	—	5.0B	—	—		
Total	5.8B	11.0B	7.7B	11.9B	14.7B	
Cumulative since FY2022	5.8B	16.8B	24.5B	36.4B	51.1B	> 40.0B*

*Plan of shareholder returns (As announced Apr. 28, 2022) Totaling ¥40B for FY2022-FY2026

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Space Business

Expansion of Demand and Business Opportunities in the National Security Field

Enhancement of Revenue Base
Innovation in Strategic Businesses
Challenge into New Business Fields

■ **MOD FY2027 budget requests have increased in all three fields in which we operate**

Connectivity Business

Our Initiatives

- Multi-Band / Multi-Orbit
- Satellite communications for drones

Examples: Ku/Ka bands, etc. Antenna development

Major Budget Requests

・Enhancement of the Defense Information Infrastructure（DII） **[New Budget Request Item]**
¥47.8B + item-based requests*1

・Acquisition of unmanned aerial vehicles for target information collection
¥11.3B **YoY*2 Approx. 6.3x**

Space Intelligence Business

Our Initiatives

- Expansion of satellite data provision
- Strengthening analysis solutions

Examples: High-frequency optical imagery Pelican / Tri-Sat

Major Budget Requests

・Collection of Data for Imagery Analysis
¥32.7B + item-based requests*1

YoY*2 Approx. 1.35x

New Business Fields

Our Initiatives

- SDA/SSA

Examples: Space-based optical telescope（JAXA ETS-9 ride-share payload）

Major Budget Requests

・Enhancement of Space Domain Awareness (SDA)
¥13.3B + item-based requests*1

[Expansion of Related Budget]

Source: MOD “Budget for Transformation of Defense Capabilities - Overview of FY2027 Budget Requests - ”
*1. Item-based Requests: Requests for which no amount is specified at the request stage; the amount is determined during the budget formulation process.
*2. YoY: Compared with the FY2026 budget amount, excluding item-based requests.

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Progress Toward Expanding Satellite Data Provision in the National Security Field

Innovation in Strategic Businesses

- Expanding our proprietary assets and developing a satellite data provision framework
- Strengthening our business foundation in the national security field

Optical Satellite Constellation (Pelican)

- Launches to begin sequentially 1H 2027
- Service to commence

Strengthen satellite imagery supply capacity through our own satellites

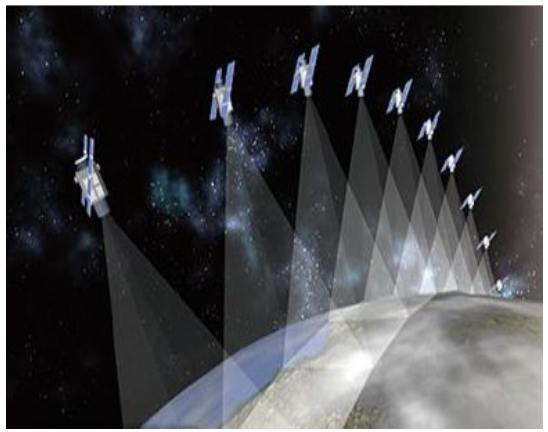


Tri-Sat Constellation Co., Ltd

[MOD's "Satellite Constellation Project"]

- April 2026 : Phased operations commenced
- March 2028 : Full-scale operations scheduled to commence

Expect gradual profit contribution



MOD "Progress and Budget in Fundamental Reinforcement of Defense Capabilities Overview of FY2025 Budget Request"

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Domestic Satellite Communications Contracts Received in 1H

Enhancement of Revenue Base

- **Renewed long-term contracts (10 years each) with key customers, generating, securing orders totaling over ¥10B**
- **Further strengthened our stable revenue base**

*** Space Business backlog: ¥197.9B *1 (as of March 31, 2026)**

USEN CORPORATION

Continued use as communications infrastructure supporting services nationwide

Competitive Advantages of GEO

Broad coverage across Japan
Reliable simultaneous distribution to multiple locations



Example Use Case



Major Domestic Electric Power Infrastructure Company

Providing stable communications infrastructure through dedicated bandwidth

Competitive Advantages of GEO

Mission-critical communications for essential infrastructure where even a one-second interruption is unacceptable





*1. Figure disclosed at the financial results briefing for Q1 of the fiscal year ending Mar. 31, 2027.

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Media Business

Progress in Media Business

- **Fiber-Optic Alliance Business and Media Solution Business Continued to Expand Steadily, with FY2026 Full-year Revenue Projected at ¥69B (¥1B above the previous forecast)**
- **Expanding Sales Channels and Customer Base to Strengthen the Revenue Base Toward 2030**

1 Fiber-optic Alliance Business

- ✓ SoftBank Hikari and docomo Hikari are now joined by au Hikari Plus
- ✓ A major developer selected our service as a preferred option for condominiums

FY2026 Revenue Plan

¥17.0 →

¥17.5 B

2 Media Solution Business

- ✓ Program production support services providing studios and production facilities expanded
- ✓ Live feeds of public sports and other events transmitted to multiple locations and streaming platforms
- ✓ Developing a global transmission network with overseas operators

FY2026 Revenue Plan

¥7.5 →

¥8.0 B

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References

The documents below are available at the link (underlined).

- **SKY Perfect JSAT Guide** : Management strategy, business overview.
- **Summary of Operating and Financial Results**
- **Financial Highlights (XLS downloads)**
- **Integrated Report 2026**
- **IR event materials**





Dialogue with Capital Markets (From August to October 2026)

Analysts, Investors and Shareholders

1-on-1 meetings: 86
ESG meetings: 2
Overseas roadshow: Europe (CEO)
Securities firm-hosted small meeting:1
Securities company conferences for overseas investors: 2
SKY PerfecTV! Tokyo Media Center tour: 1
Individual investors event: 1

Main Topics and Areas of Interest

- The Company's assessment of the share price Decline
- Background to HYLAS 3 procurement and demand for Ka-band capacity
- Ministry of Defense FY2027 Budget Request Overview: Assessment and opportunities
- Competition with LEO satellite communications services and concerns about growth in Global & Mobility Area
- Potential for further efficiency improvements in Media Business
- Shareholder composition

TSE–Nikkei IR Fair (August)





Representative Director/CFO Corporate Communications & Investor Relations Div.

Board of Directors Quarterly IR Activities Reporting

- The Board discussed changes in shareholder composition and trends among market participants and shared the view that it is important to further enhance both qualitative and quantitative disclosure on the Company's growth strategy and businesses.

Actions to Enhance Corporate Value

- Update of the SKY Perfect JSAT Guide (enhance explanations of market trends, Ka-band, etc.) ★ ★ Planned for Q3
- Consideration of a tour of the Ibaraki Network Control Center
- Joint briefing session with space-related company ★
- Review of revenue breakdown disclosure including standardization of items

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Publication of Integrated Report 2026 (October 30, 2026)

- **Presents a cohesive narrative linking the value we aim to deliver in the future with our business strategies and current position, developed through a back casting approach.**
- **Explores growth opportunities and risks through an expert dialogue on the National Security Field and a roundtable discussion among outside directors.**



[Backcasting Approach]

URL

Home＞Investor Relations＞IR Library＞Integrated Report

Integrated Report 2026 Online Edition



[Space Business Dialogue]
Teruo Yamashita × Yu Koizumi (Associate Professor, International Security Studies, Research Center for Advanced Science and Technology, The University of Tokyo)

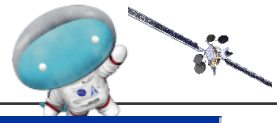


[Roundtable Discussion among Outside Directors]
Kimiko Ohga × Setsuko Aoki × Makiko Yoshida

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Vision for FY2030

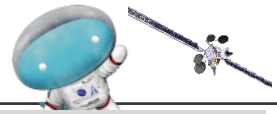
[Updated] Changes due to the revision of the FY2026 Forecast: shown in red



(in Billions of ¥) (Post-reclassification*1) *1. Post-reclassification figures are used for FY2024 and FY2025 to assess the underlying growth of Both Businesses.			FY2024	FY2025	FY2026 Forecast (Revised)	FY2030 (Target)
Revenue			123.7	127.6	136.0	185.0
	Space		61.9	65.8	72.5	123.0
		(of which, National Security)	10.0	13.9	20.0	50.0
		Connectivity Business	57.5	59.3	60.3	80.0
		(of which, National Security)	6.3	7.8	8.4	20.0
		Space Intelligence Business	3.8	6.4	12.0	38.0
		(of which, National Security)	3.6	6.1	11.3	25.0
		New Business Fields	0.6	0.1	0.2	6.0
		(of which, National Security)	0.1	0.1	0.2	5.0
	Media		68.3	67.9	69.0	66.0
		Broadcasting Business (including Media Solution Business, New Business Fields and Others)	56.3	53.9	51.5	46.0
		Fiber-optic Alliance Business	12.0	14.0	17.5	20.0
Segment Profit Net Income basis			19.1	23.3	29.0	35.0
	Space		14.7	15.3	17.5	25.0
		Connectivity Business	14.0	16.4	15.5	11.0
		Space Intelligence Business	2.0	1.7	3.2	13.0
		New Business Fields	(1.3)	(2.8)	(1.2)	1.0
	Media		4.9	8.5	11.5	10.0
		Broadcasting Business (including Media Solution Business, New Business Fields and Others)	4.2	7.3	8.9	6.0
		Fiber-optic Alliance Business	0.7	1.2	2.6	4.0
EBITDA*2	*2. EBITDA: Operating Income + Depreciation Expense		45.8	50.7	56.5	85.0
	Space		33.6	34.1	37.4	70.0
	Media		12.9	17.4	20.6	18.5

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FY2026 Year-on-Year Comparison by Segment (Post-reclassification*3)



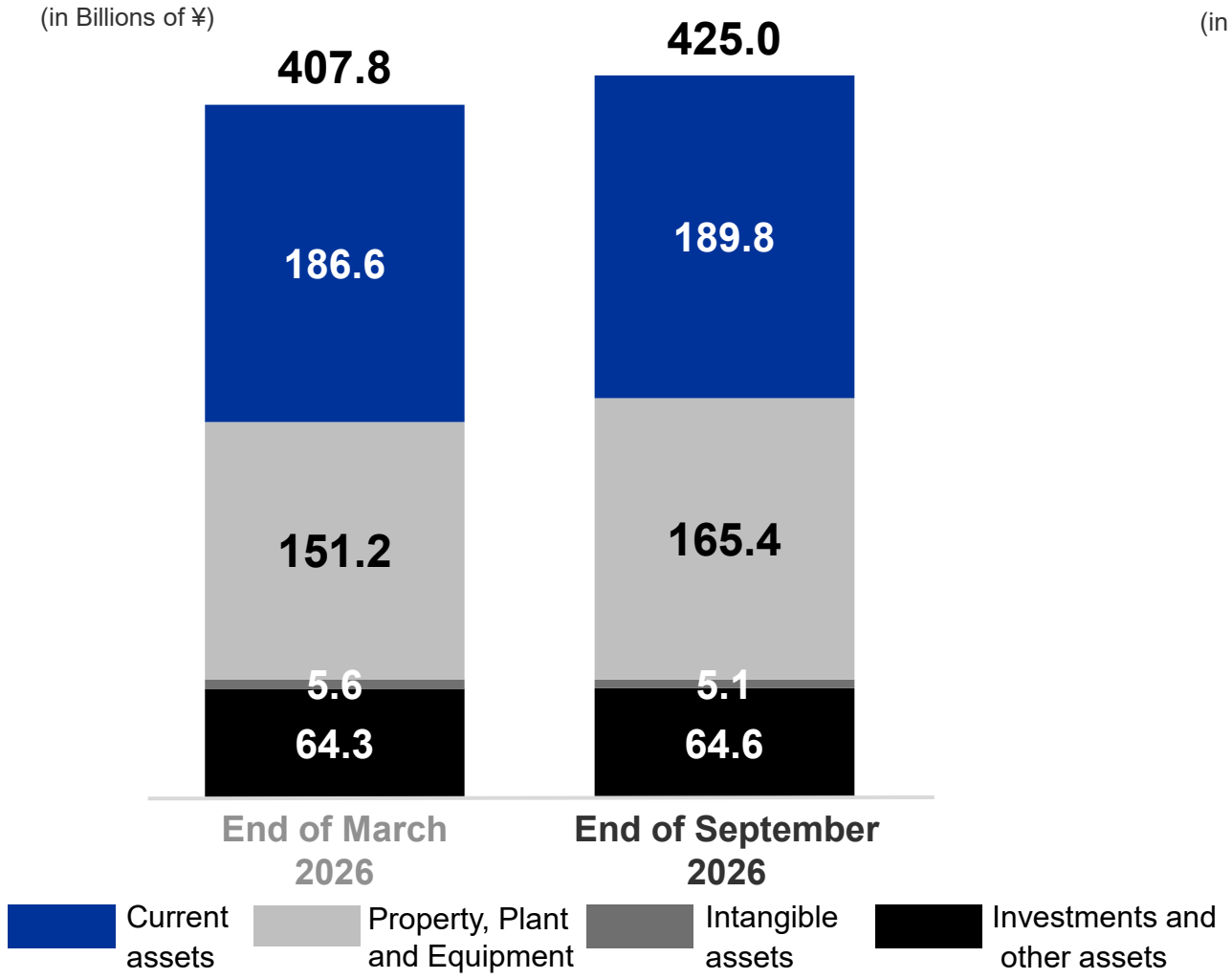
(in Billions of ¥)		FY2026 Q2 [YoY]		FY2026 Q2 Cumulative Total [YoY]		Major factors of change	Q2	Q2 Cumulative total
Space	Revenue*1	17.8	[+2.1]	35.3	[+5.1]	Domestic Communications Area	(0.3)	(0.3)
						Broadcasting Area	(0.1)	(0.3)
						Global & Mobility Area	+0.6	+1.5
						Space Intelligence Business	+2.0	+4.3
	Operating Expense	11.2	[+1.4]	22.2	[+3.2]	Cost increase associated with revenue growth	+1.3	+2.8
						Depreciation expense	(0)	+0.1
						Orbital Lasers Corporation	(0.2)	(0.4)
	Operating Income*1	6.6	[+0.8]	13.1	[+1.9]			
	Segment Profit*2	4.9	[+0.5]	9.5	[+1.5]			
Media	Revenue*1	17.1	[+0.1]	34.4	[+0.5]	Viewing fees, commission revenues and basic fees	(0.6)	(1.2)
						Optical Re-transmission Service revenue	+1.0	+2.0
	Operating Expense	12.8	[(0.7)]	25.4	[(2.0)]	Termination of Bundesliga broadcasting and distribution	-	(0.5)
						Advertising expenses and Promotion expenses	+0.1	+0.0
						Depreciation expense	(0.1)	(0.2)
						Expenses related to CTV Business (excluding Depreciation Expense)	(0.2)	(0.3)
	Operating Income*1	4.3	[+0.8]	9.0	[+2.6]			
	Segment Profit*2	3.1	[+1.1]	6.4	[+2.4]	Rebound from CTV Business impairment loss *(Impact on segment profit)*	+0.8 *+0.5*	+0.8 *+0.5*

*1. Including inter-segment transactions *2. Segment Profit is calculated based on Net Income after tax
*3. Due to an organizational change, Video Network-related Service has been transferred from Space Business to Media Business and is presented accordingly.

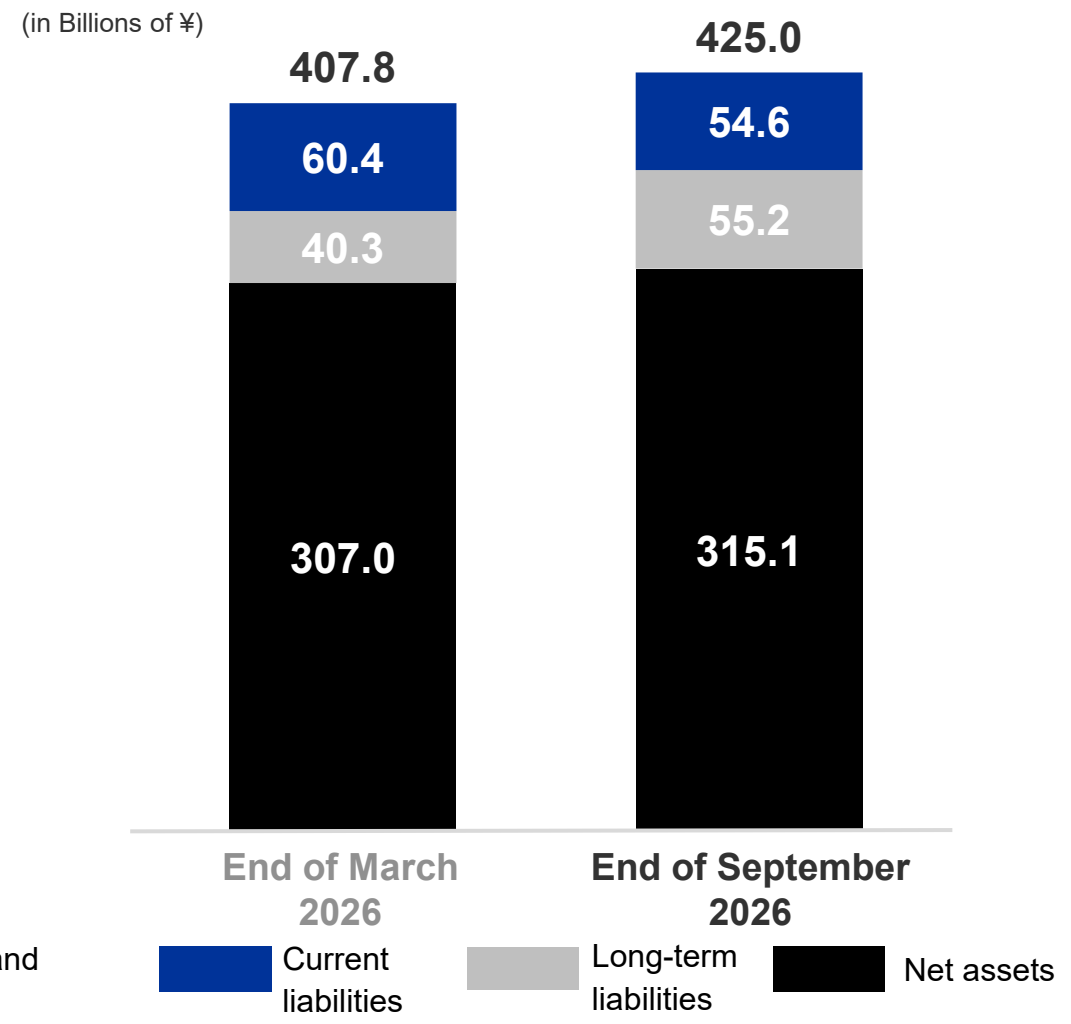
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Consolidated Balance Sheet (End of September 2026)

Assets

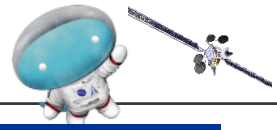


Liabilities and Net Assets



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Earnings Results of Major Subsidiaries (FY2026 Q2)

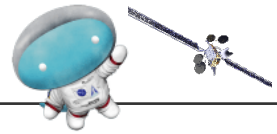


(in Billions of ¥)		SJC (former SJH)	former SJC*	SPET	JII	JMC	Consolidated Total (Inc. other Consolidated Subsidiaries)
Business Description		Provision of Broadcasting Platform and satellite communications		Licensed broadcaster providing multichannel pay TV services	Sale of satellite connections in North America and Asia-Pacific	A provider of mobile satellite communications services	-
Share(%)		100.0		100.0	100.0	53.3	-
Revenue	FY2025 Q2 Cumulative Total	0.9	56.24	5.69	3.44	2.95	60.87
	FY2026 Q2 Cumulative Total	**61.71**	**-**	**5.09**	**3.85**	**3.39**	**66.89**
Operating Income	FY2025 Q2 Cumulative Total	0.42	15.69	0.64	1.19	0.41	17.21
	FY2026 Q2 Cumulative Total	**19.24**	**-**	**0.45**	**1.57**	**0.49**	**21.65**
Ordinary Income	FY2025 Q2 Cumulative Total	0.45	17.02	0.64	1.75	0.4	18.12
	FY2026 Q2 Cumulative Total	**21.00**	**-**	**0.45**	**2.09**	**0.49**	**22.73**

SJC: SKY Perfect JSAT Corporation (Former SKY Perfect JSAT Holdings) SPET: SKY Perfect Entertainment Corporation JII: JSAT International Inc. JMC: JSAT MOBILE Communications Inc.
*Effective April 1, 2026, the Company absorbed SKY Perfect JSAT Corporation, its former consolidated subsidiary, through an absorption-type merger and changed its corporate name to SKY Perfect JSAT Corporation.

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FY2026 Investment Plan and Depreciation Expense Plan



(in Billions of ¥)

Investment Plan	FY2025 Q2 Cumulative Total*	FY2026 Q2 Cumulative Total	FY2026 Plan
① CAPEX	23.0	20.5	64.0
Space Business	21.6	19.8	60.0
Media Business	1.4	0.7	4.0
Others	0	0	0
② Business investment	0.4	1.8	6.0
①＋② Investment Total	23.4	22.3	70.0

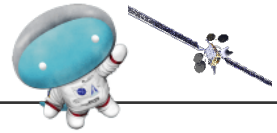
Depreciation Expense Plan	FY2025 Q2 Cumulative Total*	FY2026 Q2 Cumulative Total	FY2026 Plan
Depreciation Expense	7.6	7.5	15.4
Space Business	5.4	5.4	11.4
Media Business	2.1	2.0	4.1
Others	0.1	0.1	0

*FY2025 figures are actual results and do not reflect the reclassification associated with the transfer of certain services from the Space Business to the Media Business implemented in FY2026.

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Capital Allocation for FY2025 - FY2027

[Updated] Changes due to the revision of the dividend and FY2026 Forecast: shown in red



FY2025 - FY2027 Plan			FY2026 Plan
IN	OUT	JPY220B	OUT JPY70B
Net Cash from Operating activities JPY167B	Enhancement of Revenue Base JPY140B	JSAT-31/32, Superbird-9 Ground stations, Expansion of premises Broadcast equipment	JPY50B
Increase in Interest-bearing Debt JPY14B	Innovation in Strategic Businesses JPY60B	LEO Satellite Constellation Fiber-optic Alliance Business	JPY10B
Use of cash on hand JPY80B	Challenge into New Business Fields JPY20B	Space Compass Start-up Investment	JPY10B
	Shareholder Returns JPY38B* or more	Dividend Repurchase of treasury stock	JPY13.3B*
Total approx. JPY260B	Total approx. JPY260B		Total approx. JPY83B

* On a payment basis

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Annual Target of Subscribers

(in 10 Thousands)	FY2025 Q2 Cumulative Total	FY2026 Q2 Cumulative Total	Annual Target For FY2026
New Subscribers (IC cards or chips)	**22.6**	**22.3**	**45.1**
Net Increase (IC cards or chips)	**(7.8)**	**(7.8)**	**(8.6)**
- SKY PerfecTV*!*	*(5.2)*	*(5.3)*	*(3.6)*
- SKY PerfecTV*!* Premium Service	*(2.4)*	*(2.3)*	*(4.7)*
- SKY PerfecTV*!* Premium Service Hikari	*(0.1)*	*(0.2)*	*(0.3)*
Cumulative number of subscribers (IC cards or chips)	**252.4**	**237.7**	**236.8**
- SKY PerfecTV*!*	190.7	181.3	183.0
- SKY PerfecTV*!* Premium Service	55.9	50.9	48.5
- SKY PerfecTV*!* Premium Service Hikari	5.9	5.5	5.4
Cumulative number of contractors (contracts)	**194.0**	**181.5**	**176.1**
Number of subscribing households of Optical Fiber Based Re-transmission service	**291.7**	**301.6**	**307.8**

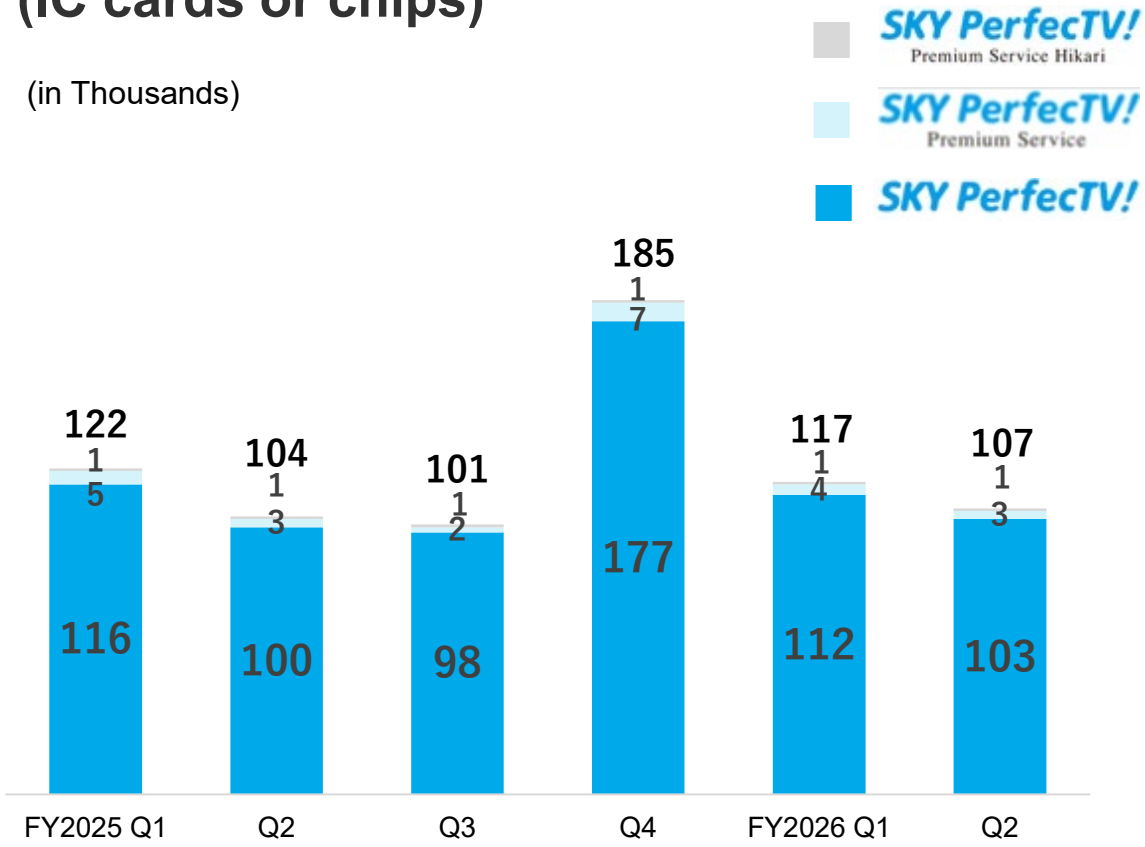
*For detailed monthly subscriber data, please refer to the Group website.
Home > Investor Relations > Financial and Business Data > Monthly Trends < https://www.skyperfectjsat.space/ir/financial_data/month_count?lang=en >

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SKY PerfecTV! Number of New Subscribers & Churns

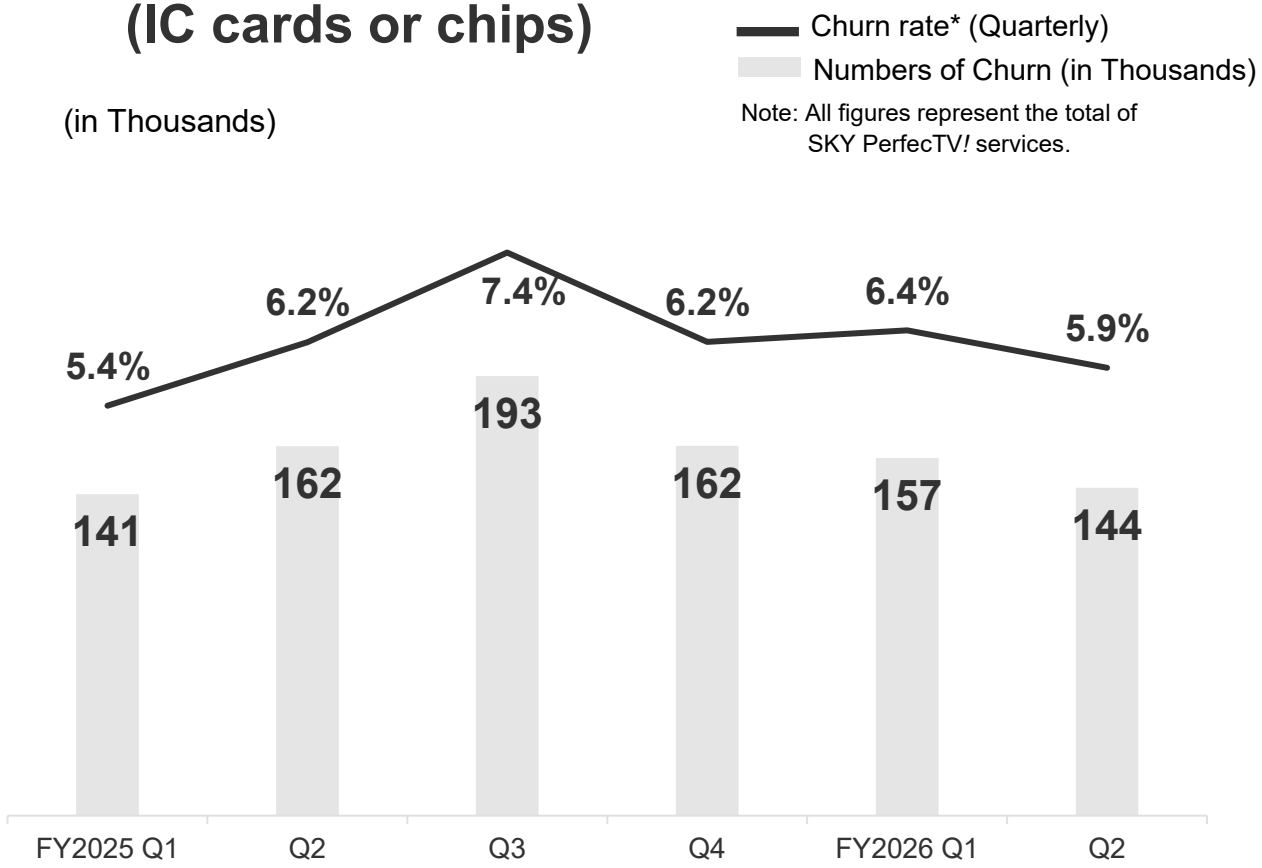
■ Number of New Subscribers (IC cards or chips)

(in Thousands)



■ Numbers of Churn (IC cards or chips)

(in Thousands)



Note: All figures represent the total of SKY PerfecTV! services.

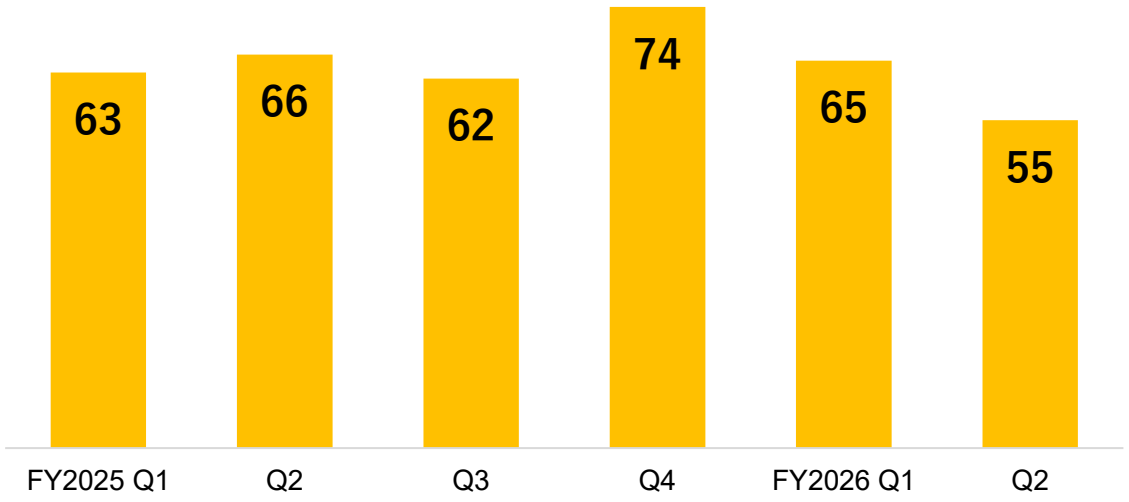
*The churn rate is calculated by dividing the total number of cancellations for each quarter by the cumulative number of subscribers at the end of the previous fiscal year.

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Optical Fiber Based Re-transmission Service
Number of Subscribing Households & Churns

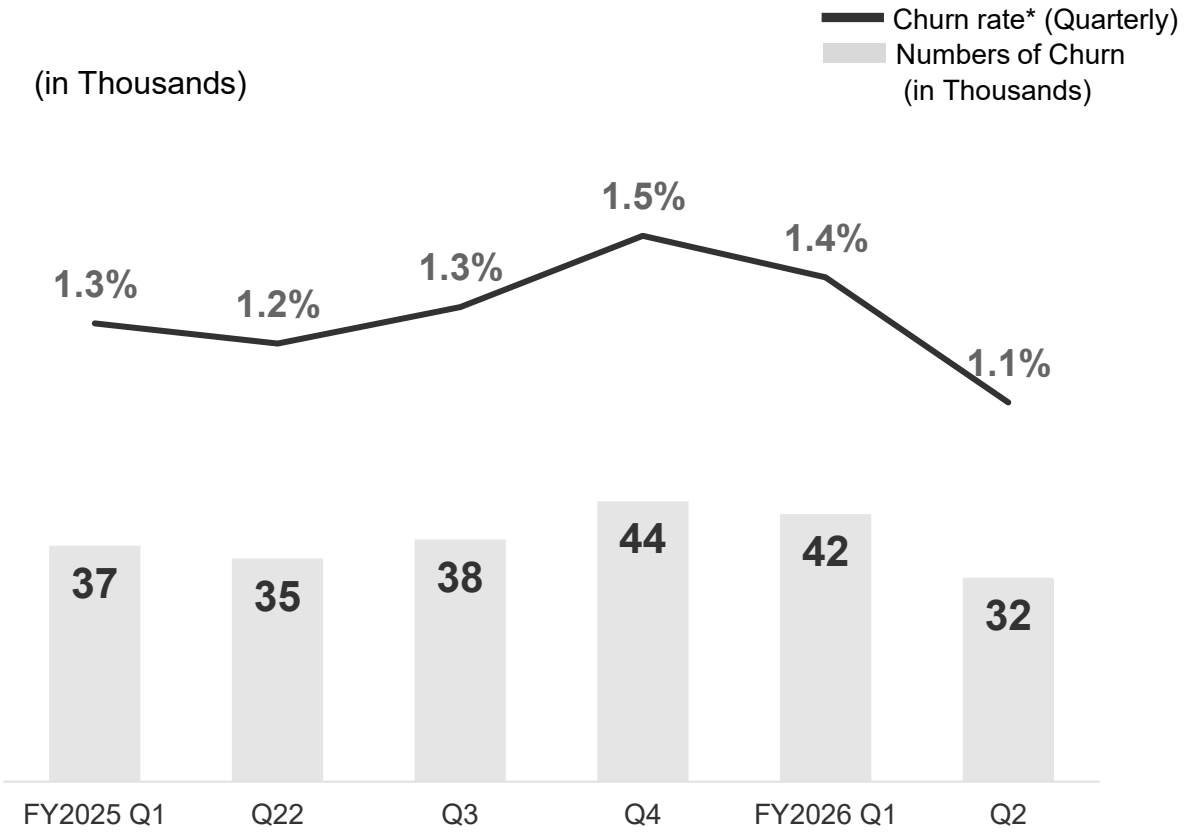
■ Number of New Subscribing Households

(in Thousands)



■ Numbers of Churn

(in Thousands)



*The churn rate is calculated by dividing the total number of cancellations for each quarter by the cumulative number of subscribers at the end of the previous fiscal year.

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Average Monthly Contractor's Payment *1

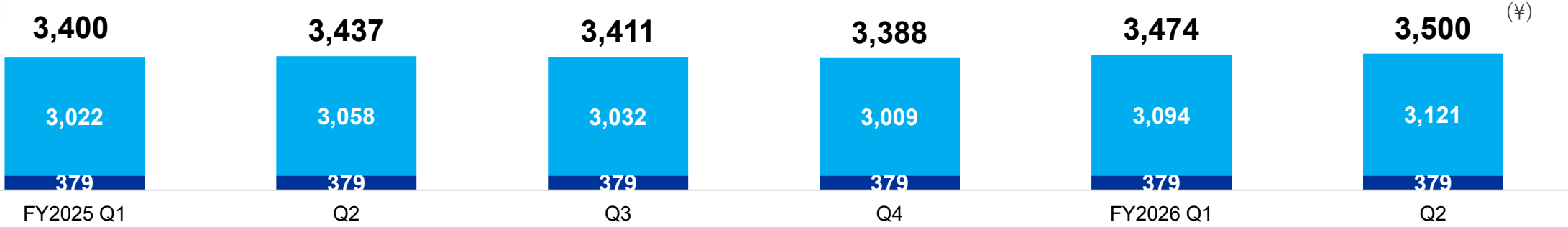
There's Excitement In Your Future. SKY PerfecTV!



(¥)

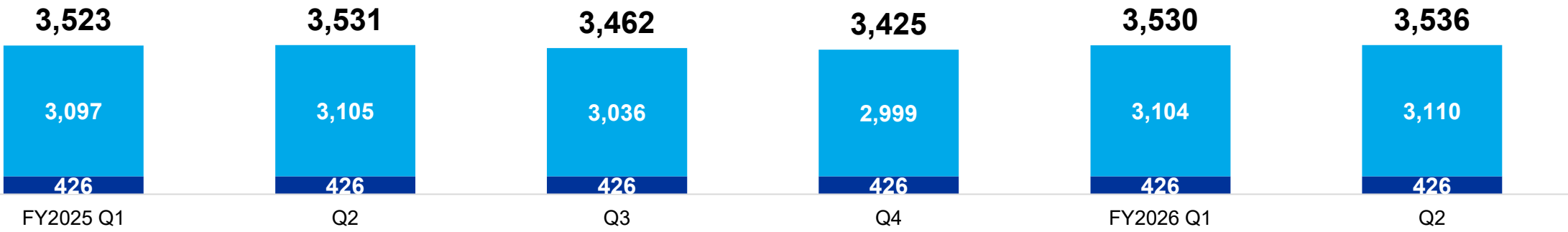
SKY PerfecTV!

Revenue Recognition **30%** (Commission Revenues)



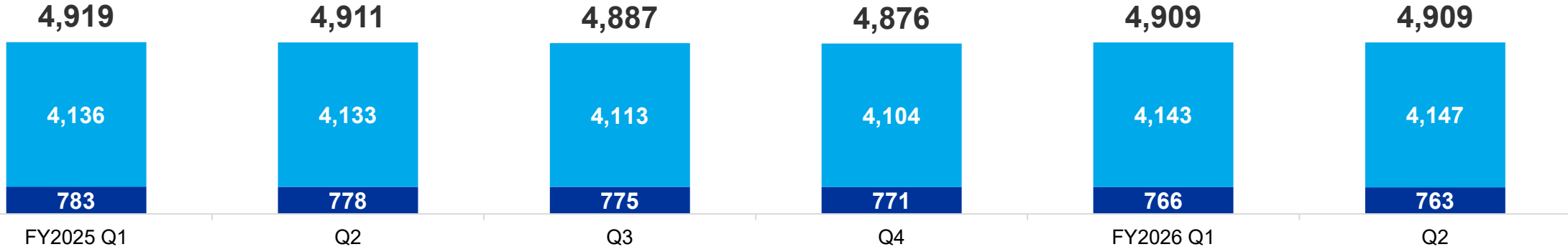
SKY PerfecTV! Premium Service

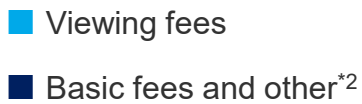
Revenue Recognition **50%** (Viewing fees revenues) Deducting Cost of Program provision



SKY PerfecTV! Premium Service Hikari

Revenue Recognition **50%** (Viewing fees revenues) Deducting Cost of Program provision

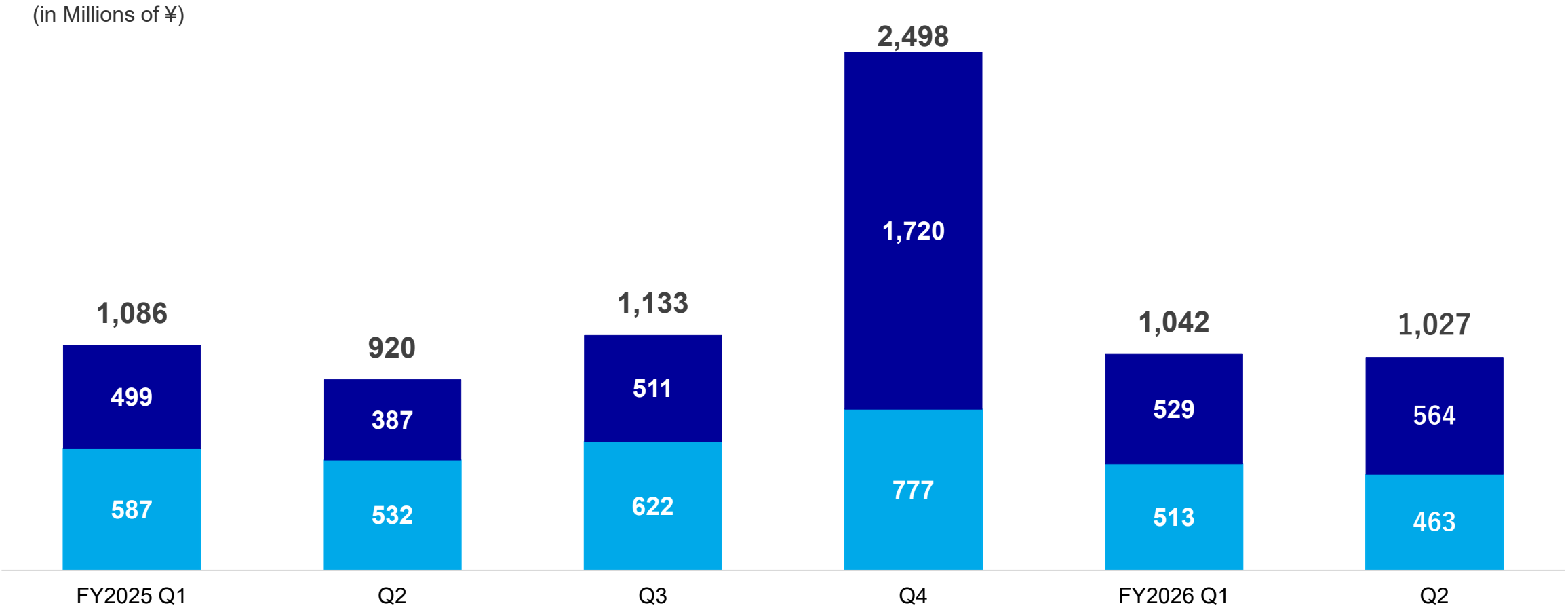




*1. Average monthly Contractor's payments made by contractors such as Basic fees and Viewing fees. The monthly unit price is based on the contractor's viewing fees.
*2. Basic fees and set-top box rental fees.

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Total Subscribers Acquisition Cost (SAC)



Advertising expenses: advertising expense for various media

Promotion cost & Campaign cost : Costs for SKY PerfecTV*!* subscriber acquisition, sales incentives and customer center operation.

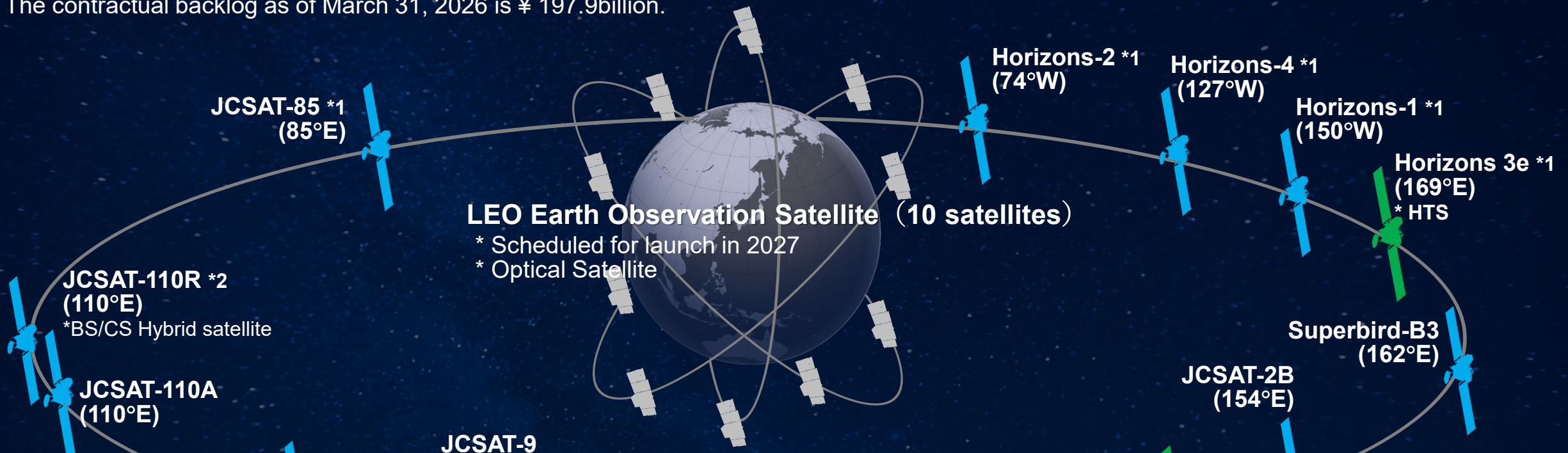
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Satellite Fleet Update

(As of October 2026)

A total of 17 satellites covering areas from North America to the Indian Ocean

The contractual backlog as of March 31, 2026 is ¥ 197.9billion.



*1 Joint satellite with SES

*2 Joint satellite with BSAT

*3 Joint satellite with Kacific

GEO Communications Satellite

GEO Communications Satellite (HTS)

GEO Communications Satellite (Scheduled for Launch)

LEO Earth Observation Satellite (Scheduled for Launch)

Superbird-9
* Scheduled for launch in 2028
* HTS（Software-defined satellite）

JSAT-31
* Scheduled for launch in 2029
* HTS（Software-defined satellite）

JSAT-32
* Scheduled for launch in 2027

JSAT-144D
* Scheduled to begin operations in the first half of FY2027

Space-based optical telescope
Scheduled for launch after 2026
JAXA ETS-9 ride-share payload

List of Satellites

*1 Joint satellite with SES *2 Joint satellite with BSAT *3 Joint satellite with Kacific

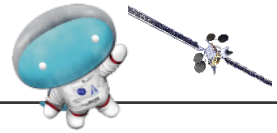
Number of Satellites in Possession: 17 geostationary(GEO) satellites

(As of October 2026)

Satellite		Orbital Location	Satellite Bus	Launch Date (JST)	Launch Vehicle	Main Coverage/Beam	Main Usage
Horizons-1	＊1	150° W	Boeing 601HP	October 1, 2003	Zenit-3SL（Sea Launch）	Ku-band: North Pacific, North America	Communication
JCSAT-9		132° E	Lockheed A2100AX	April 13, 2006	Zenit-3SL（Sea Launch）	Ku-band: - C-band: -	Communication
JCSAT-3A		128° E	Lockheed A2100AX	August 12, 2006	Ariane 5（Arianespace）	Ku-band: Japan, Asia C-band: Asia, Hawaii, Russia	Communication/ Broadcating
Horizons-2	＊1	74° W	Orbital STAR2	December 22, 2007	Ariane 5（Arianespace）	Ku-band: North America	Communication
JSAT-136E (formerly Superbird-C2)		136° E	MELCO DS2000	August 15, 2008	Ariane 5（Arianespace）	Ku-band: Japan, Asia, movable beam	Communication
JCSAT-5B		132° E	Lockheed A2100AX	August 22, 2009	Ariane 5（Arianespace）	Ku-band: Japan; C-band: Asia, Hawaii, Eastern Russia	Communication
JCSAT-85	＊1	85° E	Orbital STAR2	December 1, 2009	Zenit-3SL（Sea Launch）	Ku-band: West IOR, East IOR	Communication
JCSAT-110R	＊2	110° E	Lockheed A2100AX	August 7, 2011	Ariane 5（Arianespace）	Ku-band: Japan	Broadcating
JCSAT-4B		124° E	Lockheed A2100AX	May 16, 2012	Ariane 5（Arianespace）	Ku-band: Japan, Southeast Asia, two movable beams	Communication/ Broadcating
JCSAT-2B		154° E	SSL1300	May 6, 2016	Falcon 9（SpaceX）	Ku-band: Japan, Asia, Pacific C-band: Russia, Asia, Oceania, global	Communication
JSAT-144C (formerly JSAT-16)		144° E	SSL1300	August 14, 2016	Falcon 9（SpaceX）	Ku-band: Japan	Communication
JCSAT-110A		110° E	SSL1300	December 22, 2016	Ariane 5（Arianespace）	Ku-band: Japan, Indian Ocean, Oceania	Broadcating
Superbird-B3		162° E	MELCO DS2000	April 6, 2018	Ariane 5（Arianespace）	Ku-band: Japan, movable beam	Communication
Horizons 3e	(HTS) ＊1	169° E	Boeing 702MP	September 26, 2018	Ariane 5（Arianespace）	Ku-band: Asia, Pacific C-band: Gateway beam	Communication
JCSAT-1C	(HTS) ＊3	150° E	Boeing 702MP	December 17, 2019	Falcon 9（SpaceX）	Ku-band: Asia, Pacific, Russia, HTS Ka-band: HTS Gateway	Communication
JCSAT-17		136° E	LM2100	February 19, 2020	Ariane 5（Arianespace）		Communication
Horizons-4	＊1	127° W	Maxar 1300	August 3, 2023	Falcon 9（SpaceX）	Ku-band: North America, Pacific	Communication

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Recent Key News Releases



Date	Title(Click on each title to access the relevant release)
October 30, 2026	Notice of the Integrated Report 2026 Publication
October 30, 2026	Notice Regarding the Ratio of Voting Rights of Foreign Nationals
October 22, 2026	SKY Perfect JSAT Launches AQUANA: Flood Insights in 30 Minutes Proprietary Analytics Transform Satellite Data into Rapid Situational Awareness
September 28, 2026	Notice Regarding Fund Procurement Through Syndicated Sustainability-Linked Loan
September 18, 2026	SKY Perfect JSAT Receives Certification from NASA - Honored for Artemis II Tracking Support as Asia's Sole Private-Sector Contributor -
September 2, 2026	Notice of Personnel Changes in Responsibilities of Director

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