Univar Solutions

Streamline

Innovate

Grow

Jefferies Industrial Conference

August 7, 2019

Forward-Looking Statements

This presentation includes certain statements relating to future events and our intentions, beliefs, expectations, and predictions for the future, which are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements, including the expected benefits of the Nexeo acquisition, are subject to known and unknown risks and uncertainties, many of which may be beyond our control, including the risks and uncertainties described under the caption “risk factors” in the Company’s most recent annual report on Form 10K. We caution you that the forward-looking information presented in this presentation is not a guarantee of future events or results, and that actual events or results may differ materially from those made in or suggested by the forward-looking information contained in this presentation. In addition, forward-looking statements generally can be identified by the use of forward-looking terminology such as "outlook," "guidance," “may,” “plan,” “seek,” “comfortable with,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” "to achieve," "targets" or “continue” or the negatives or variations of these terms. Forward-looking information contained in this presentation is made only as of the date of this presentation, and we do not undertake any obligation to update or revise any forward-looking information to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.

Regulation G: Non-GAAP Measures

The information presented herein regarding certain unaudited non-GAAP measures does not conform to generally accepted accounting principles in the United States (U.S. GAAP) and should not be construed as an alternative to the reported results determined in accordance with U.S. GAAP. Univar has included this non-GAAP information to assist in understanding the operating performance of the company and its operating segments. These non-GAAP financial measures include gross profit, gross margin, Adjusted EBITDA, Adjusted EBITDA margin, Adjusted net income, and Net Debt. The non-GAAP information provided may not be consistent with the methodologies used by other companies. All non-GAAP information related to previous Univar filings with the SEC has been reconciled with reported U.S. GAAP results.

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About Univar Solutions

We are a leading global chemical and ingredient distributor and provider of specialty services

- Purchase chemicals from thousands of producers and warehouse, repackage, blend, dilute, transport and sell those chemicals worldwide

Nimble and resilient regardless of market conditions

Premier Supplier Partners

Ingredion, Dow, Eastman, Olin, Cargill, Shell, novozymes, ExxonMobil

Diverse Customer Base

Top 10 customers represent **~10% of sales**

Asset Light Model

10-year average capex/sales **of 1.2%**

Diverse End Markets

No end market represents more than **~20% of sales**

1) Amounts do not include Nexeo Plastics
2) *Source*: internal industry analysis.

Net Sales by Region[1]

#1 market position in Canada[2]

#2 market position in Europe[2]

#1 market position in the U.S. [2]

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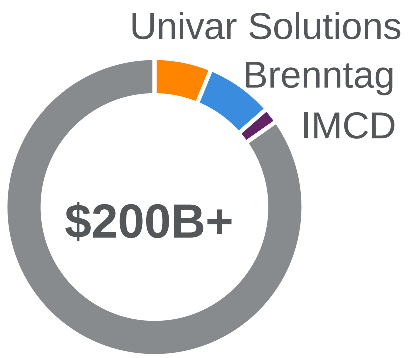
Chemical Distribution Industry Overview

- Historically viewed as a channel to reach smaller customers but increasingly becoming critical to larger manufacturers
- High number of small, local participants
- Industry-wide underinvestment in software and digitization
  - Advanced ERP expected to simplify logistics and reduce complexity and costs

Global Third-Party Chemical Distribution (1)



Top three distributors account for ~10% of the market

Univar Solutions: Attractive Growth Drivers

Market Growth
GDP | Industrial production

Digitization
Expand reach | Lower cost to serve

Industry Consolidation
Highly fragmented | Driven by suppliers and customers

Sales Force Effectiveness
Highly trained | Compensation aligned with profitable growth

Regulatory
Increasing complexity | Barriers to entry

Outsourcing with Key Value Suppliers
Supplier driven | Underpenetrated addressable chemicals market

1) *Source*: internal industry analysis

Our Growth Plan

Improve Margins	+	Increase Share	+	Grow Market
• Value-based pricing • Mix enrichment • Warehouse and logistics productivity		• Sales force effectiveness • Leverage scale • Improve customer satisfaction		• Win new product authorizations • Technical solutions centers • Grow with strategic partners

Accelerate Digitization with Customers, Suppliers and Back-end Processes

Nexeo Solutions Acquisition

- Nexeo Solutions, previously a key competitor for Univar, was acquired in February 2019
- Total purchase price of $1.2 billion, excluding the divested Nexeo Plastics business

Sales by Geography [(1)]

Long-Standing Diverse Customer Base
(top 5 <10% chemical sales)

- Industry leading service
- Comprehensive product portfolio to upsell and cross-sell
- Differentiated customer experience
- Solutions provider
- Complementary go to market strategy

2018 Sales $2.1billion[(2)]

Modern, Scalable IT Infrastructure

- Integrated system built on SAP
- Improves customer service through inventory/asset tracking, real-time order management systems
- Similar to platform and infrastructure to Univar EMEA

2018 Adj. EBITDA $127 million[(2)*]

Extensive Network and Footprint

- 50+ facilities in North America
- ~350 tractors and ~1,450 trailers in North America
- ~300 trained salesforce

$120 million[(3)]

Expected Operating Cost Synergies

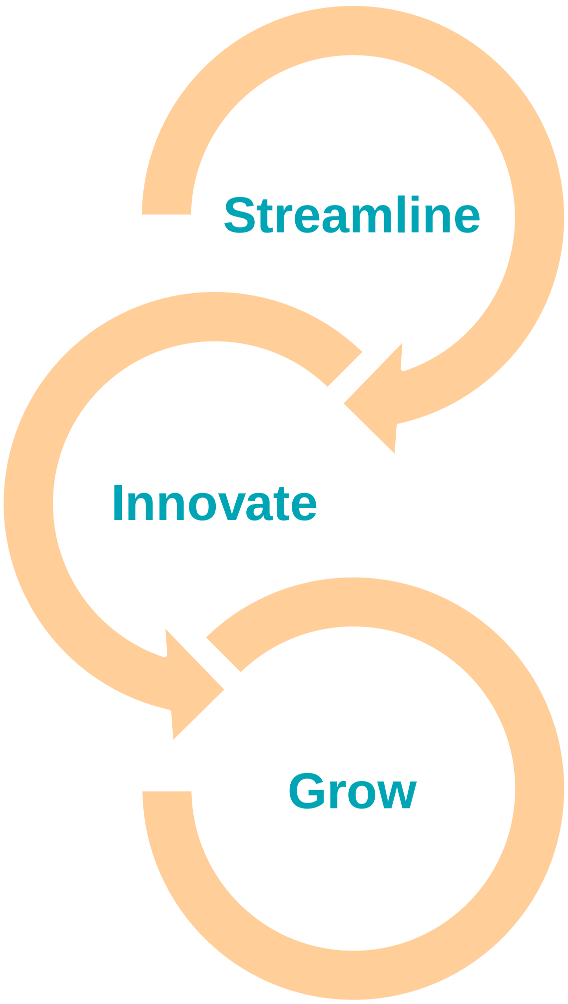
- $150 million of cost savings, less $30 million of customer and supplier dis-synergies by March 2022 (3 years after transaction close)
- Facilities consolidation, G&A rationalization, information technology, indirect procurement, and miscellaneous savings

Long-term incentive plan for 2019 revised to include ROIC and a modifier tied to synergies achieved

1) Nexeo Fiscal Year Ended September 30, 2018; excluding divested Plastics business; other geographies account for less than 1% of Net Sales.
2) Excludes divested Plastics business; pro-forma for legacy Univar Fiscal Year Ended December 31, 2018 per 8-K.
3) Projected as of August 7, 2019; expected to be realized three years after acquisition close date of Feb 28, 2019

* Non-GAAP financial measure; see appendix for definitions page and reconciliation to the most comparable GAAP financial measure.

Strategic Priorities



- Simplify business processes, eliminate bottlenecks and structurally reduce our cost base to improve our value proposition for customers
- Accelerate the development of our digital platform from the foundation of Univar and Nexeo’s complementary IT capabilities
- Continue growth through improvement in the execution of our sales force, emphasis on focused industries, and contributions from Nexeo

We will continue to streamline, innovate, and grow, redefining chemical distribution to achieve our vision of being the most valued chemical and ingredient distributor on the planet

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Strategic Priority: Streamline to Reduce Cost of Service

Streamlining to create a sustainable competitive advantage and a win-win for customer and supplier partners

Opportunity to structurally reduce costs through:

- Rationalizing the footprint
- Leveraging scale
- Removing redundancies within processes
- Eliminating bottlenecks
- Improving asset utilization
- Becoming more flexible and agile
- Fostering a world-class supply chain that will drive higher returns and eliminate waste

Nexeo Solutions projected acquisition benefits:

$120 million[1] ***expected***
In annual operating net cost synergies:

- Optimizing our facilities network and assets, IT, and infrastructure
- Consolidating both companies' business support functions

$15 million[1] ***expected***
in annual CapEx savings:

- Consolidating maintenance CapEx spend
- Leveraging Nexeo's existing IT investments

1) Projected as of August 7, 2019; expected to be realized three years after acquisition close date of Feb 28, 2019.

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Strategic Priority: Innovate to Enhance Service Offering with Software

Univar and Nexeo's complementary IT capabilities serve as a foundation to accelerate the digital platform

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E-commerce & digital capabilities

State-of-the art ERP platform developed for EMEA

+

Nexeo

Financial systems & ERP platform

State-of-the art ERP platform in NA with an architecture nearly identical to Univar EMEA

=

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Combined global digital capabilities

Accelerated time to market, reduced implementation risk and CapEx spending

Benefits of increased digitization

- ✓ Offers customers industry-leading e-commerce capabilities
- ✓ Enhances supply chain transparency and efficiency
- ✓ Allows for improvement in customer service areas, such as inventory order management
- ✓ Analytics drive cross-sell and next-product-to-sell strategies

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Strategic Priority: Grow Through Improved Sales Force Efficiency

Nexeo transaction increases benefits from ongoing sales force transformation

- ✓ Key learnings from Nexeo's sales force transition being applied
- ✓ Deeper sales force penetration and market research
- ✓ Expedited shift from transactional to consultative sales
- ✓ Re-energized sellers with potential to grow their business
- ✓ Reduced sales force attrition for both Univar and Nexeo
- ✓ Streamlined back end processes
- ✓ Additional capacity for prospecting new business
  - Maintaining sales force of combined companies will create an estimated 20-25% free capacity to grow and sell to new customers

Benefits of Sales Force Training Programs

- Larger opportunity pipelines for sellers
- Increased calls to customers +20-25% since beginning of sales force transformation
- Higher close rates and delivered gross profit dollars
- Better brand stewards and advocates for supplier partners

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6 Key Metrics to Gauge Our Progress

Metric	Investors Should Expect
Gross Profit $	Growth [1]
Adjusted EBITDA $*	Growth
Cash Flow $	Stable FCF*; counter-cylical nature reduces risk
Return on Capital*	Asset light model and rising, attractive ROIC
Leverage*	Lower leverage provides strength and flexibility
Synergy Capture	Enhances profitability; improves competitive position

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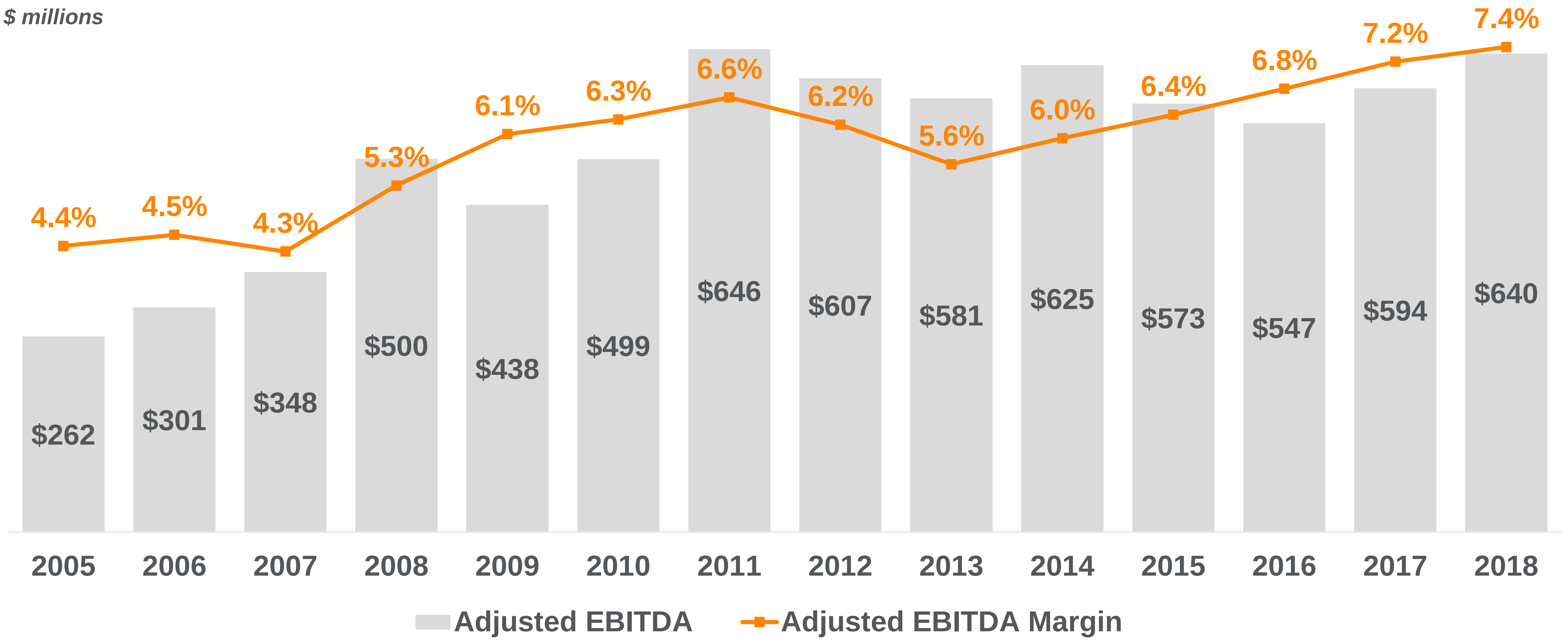
(1) The Company assesses gross profit dollar growth performance by account, customer, and operating segment.

* Non-GAAP financial measures; see appendix for definitions page

Long-Term Growth in Adjusted EBITDA* and Margins*

Compounded Adjusted EBITDA growth rate of ~7% since 2005 exceeds GDP growth

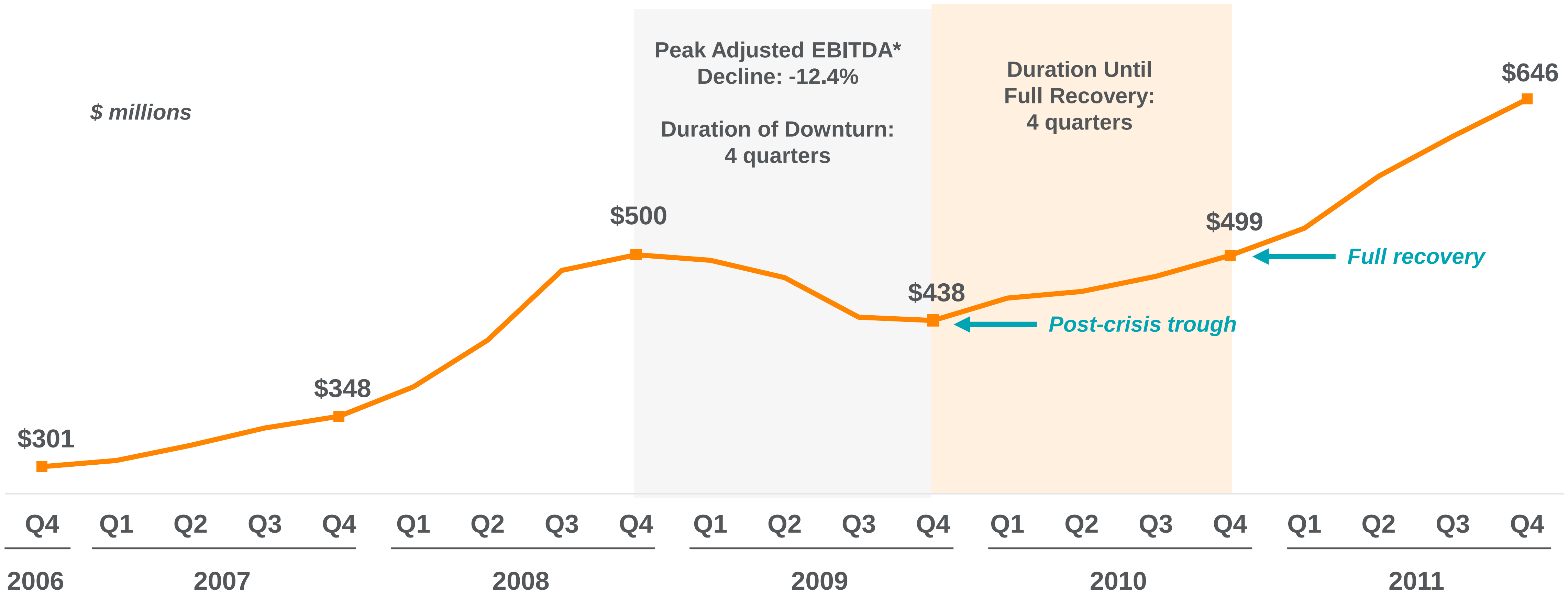


Note: Numbers for 2012 and prior years have not been retrospectively adjusted for the retirement benefit restatement, ASU 2017-07.

- Non-GAAP financial measures; see appendix for definitions page and reconciliation to the most comparable GAAP financial measure.

Performance in a Downturn

Semi-variable cost structure limits financial downside during a downturn

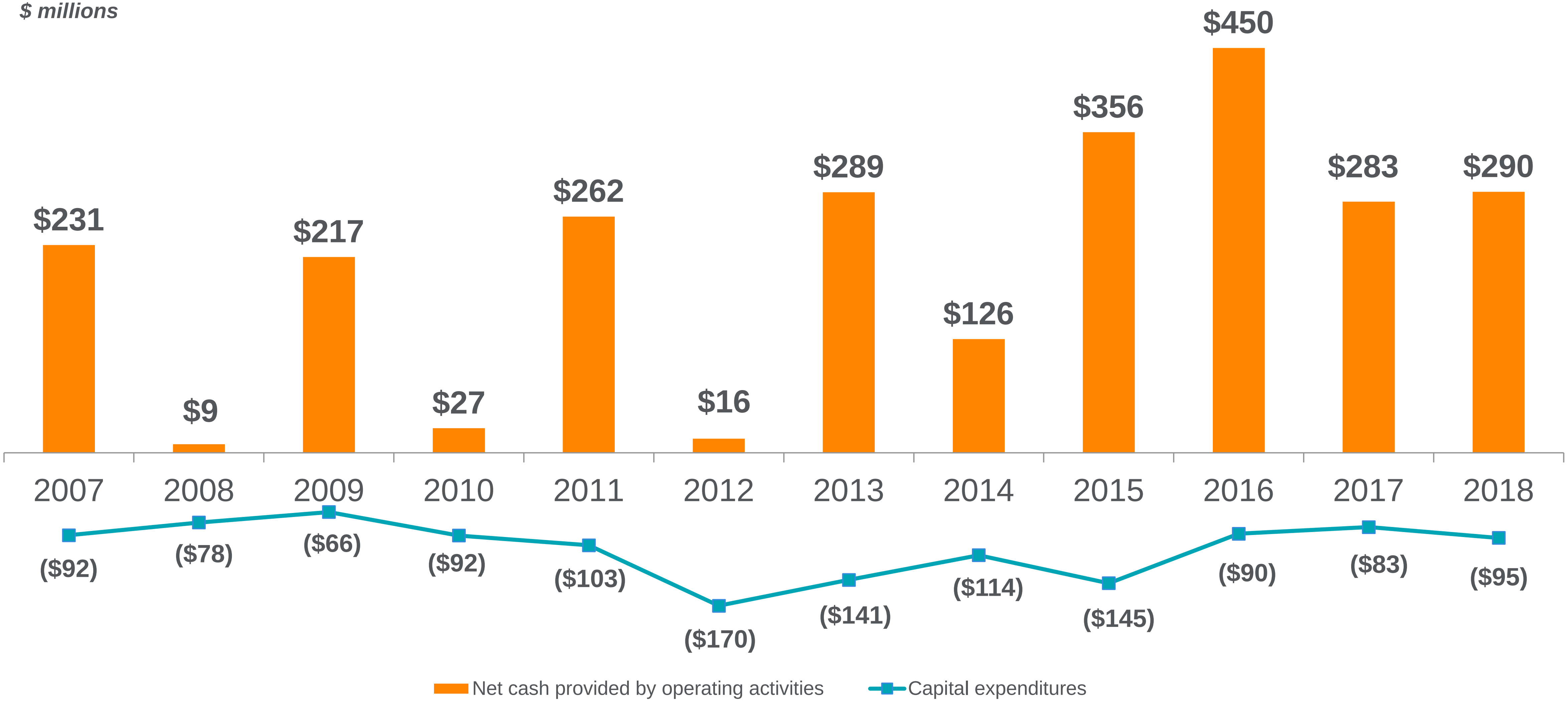


* Non-GAAP financial measure; see appendix for definitions page and reconciliation to the most comparable GAAP financial measure.

Resilient Operating Cash Flow

Cash flow generation is resilient through various market environments – including 2009

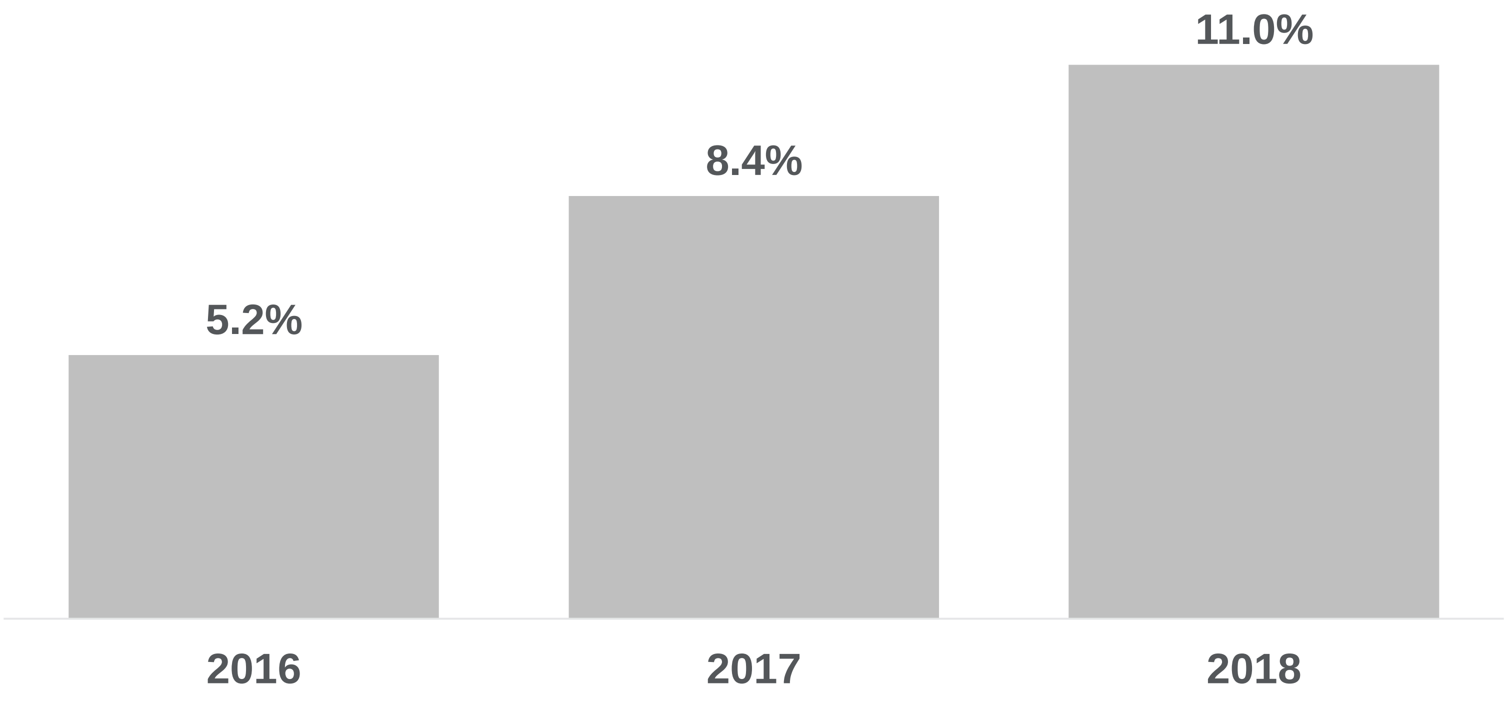
$ millions



Note: Numbers for 2012 and prior years do not reflect retrospective reclassification for ASU 2016-15.

Return on Invested Capital

Asset light business model drives attractive Return on Invested Capital (1)



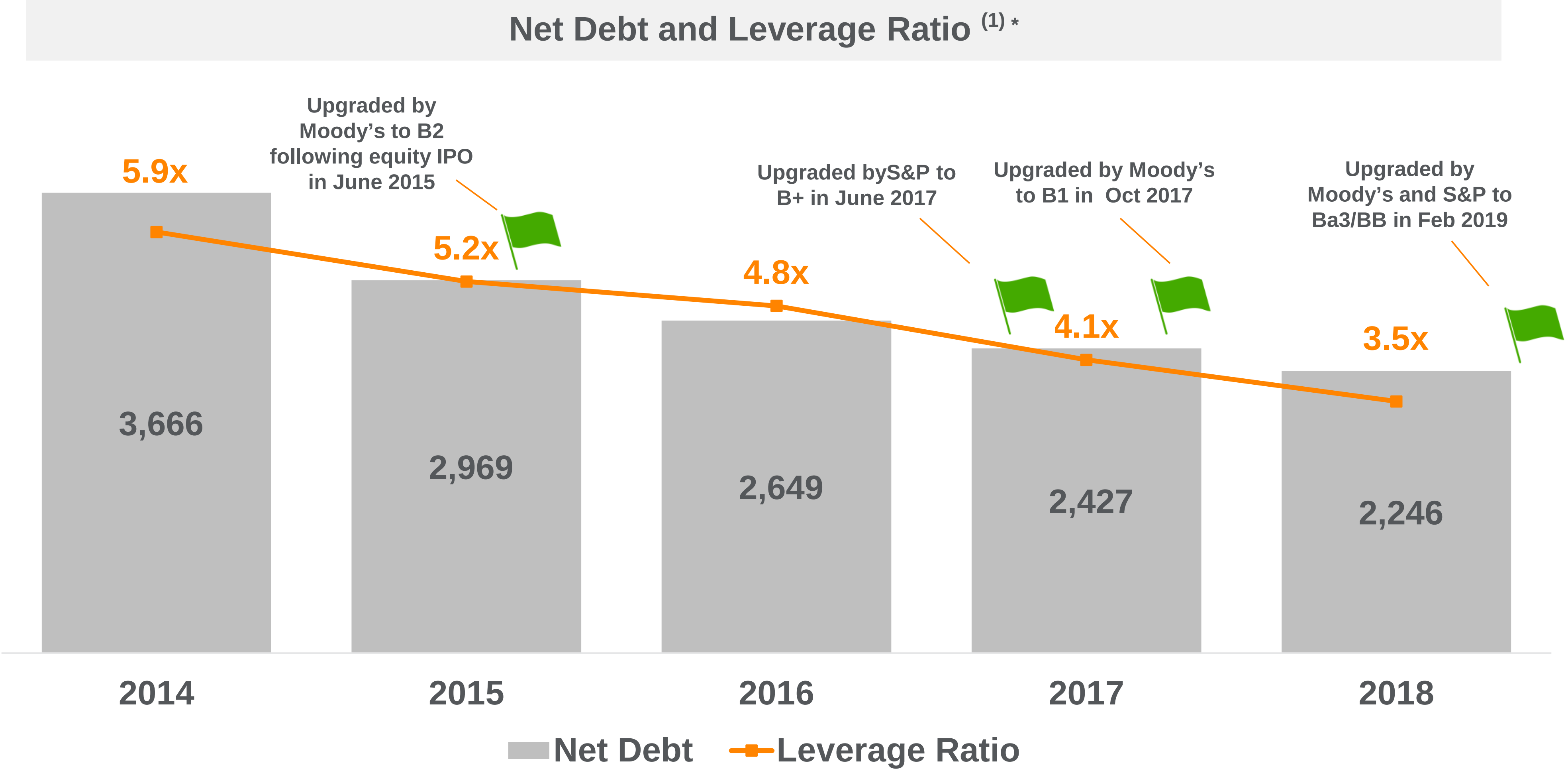
We expect continued ROIC increase as value capture program progresses

1) Legacy Univar results; ROIC calculated as Adjusted Net Income *divided* by Total Assets Deployed; Total Assets Deployed calculated as Net Working Capital (Trade Accounts Receivable *plus* Inventory *less* Trade Accounts Payable) *plus* Net Property, Plant & Equipment. Calculation excludes Goodwill.

* Non-GAAP financial measure; see appendix for definitions page and reconciliation to the most comparable GAAP financial measure.

Leverage

Consistent de-leveraging and improving credit quality



Additional debt metrics:

WACD [(2)]: 4.4%

% Floating [(2)]: 22%

% Fixed [(2)]: 78%

1) Leverage ratio represents Net Debt / Adjusted EBITDA
2) As of Q2 2019; includes swaps

* Non-GAAP financial measure; see appendix for definitions page and reconciliation to the most comparable GAAP financial measure.

Capital Allocation

Capital is deployed to drive profitable growth and maximize returns on investment

Strengthen Balance Sheet

- Goal to reduce leverage to less than 3.0x*
- Weighted average cost of debt: 4.4%[1]

Reinvest in the Business

- Increased investment in digitization
- Improving sales force effectiveness

Divestments

- Thorough portfolio review to determine value maximization

Opportunistic Acquisitions

- Evaluate bolt-on acquisitions with high ROIC potential

Debt Maturities [2]

1) As of Q2 2019; includes swaps
2) As of Q2 2019
3) 2024 maturities comprised of : $398 Euro TLB, $1,302 North America ABL Commitment, $398 North America ABL Facility Outstanding, $1,683 USD TLB

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* Non-GAAP financial measure; see appendix for definitions page and reconciliation to the most comparable GAAP financial measure.

Appendix & Regulation G

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Nexeo Integration Leaders

Proven management team with significant integration and business transformation experience

David Jukes
Chief Executive Officer

- More than 35 years of experience in chemical and plastics distribution
- Recognized for leadership and business acumen including President of Univar UK, President of Univar EMEA, and President of Univar USA and Latin America
- Proven record of successfully integrating and leading businesses through organic and M&A growth

Carl Lukach
Chief Financial Officer

- Successfully led the financial aspects of Univar's IPO in June 2015 and subsequent debt refinancing
- Held a number of senior financial and commercial leadership positions at E.I. DuPont de Nemours & Company
- Track record of managing businesses and functions across geographies to deliver superior results, including multiple M&A transactions

Jen McIntyre
Chief Integration Officer

- Led Univar's extensive warehouse and logistics operational improvements
- Track record of improving customer experience while driving efficiency across the supply chain
- Deep operational experience in the chemical industry; building high performance teams

Brian Herington
Chief Commercial Officer

- Track record of strategic, operational, and commercial accomplishments
- As part of the GE Plastics leadership team, closely involved with acquisition and integration when Sabic acquired GE Plastics
- Led integration efforts after the acquisition of Thomas & Betts North America by ABB

Our Corporate History: A 95 year old "New" Company

1924 Founded as a brokerage business

1986 Acquired McKesson Chemical Corporation, solidifying U.S. presence and making us the **largest chemical distributor in North America**

2001 Continued **expansion into Europe** through acquisition of Ellis & Everard

2007 Acquired ChemCentral, enabling us to **improve market share and operational efficiencies** in North America

2010 Acquired Basic Chemical Solutions ("BCS"), enhancing our ability to provide value in the company / chemical end-users supply chain, strengthen global sourcing capabilities, and **expand our inorganic chemicals presence**

2011 Completed acquisition of chemical distributor Quaron, **complementing our European foothold** in specialty chemicals with expanded product portfolio and increased logistical capability

2013 Expanded presence in Mexico with the acquisition of Quimicompuestos, making us a **leading chemical distributor in the market**

April 2015 Acquired Key Chemical, Inc., one of the largest distributors of fluoride to municipalities in the U.S., **expanding our offerings into the municipal and other industrial markets**

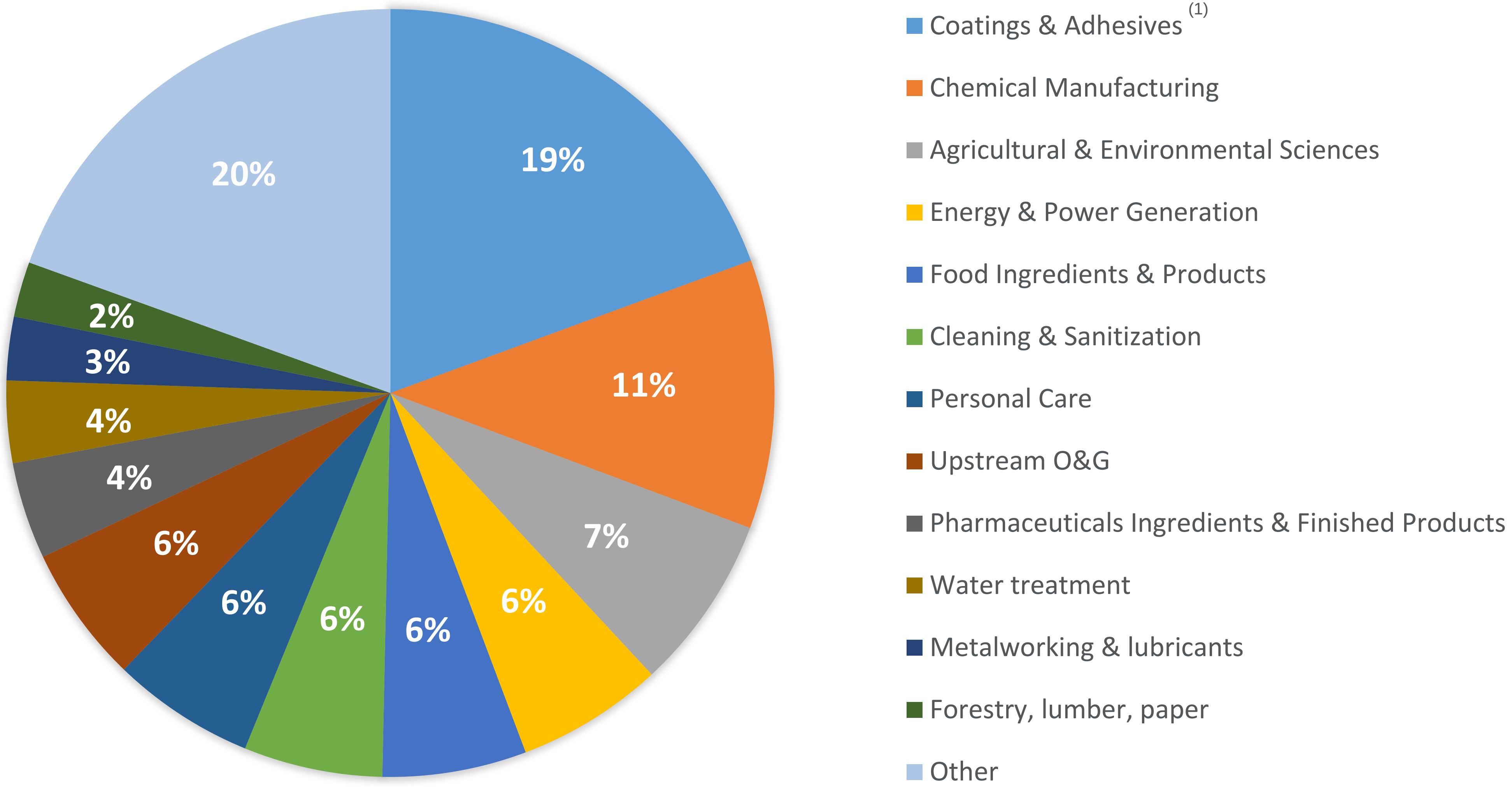
June 2015 Oversubscribed IPO and concurrent private placement resulted in approximately $760 million net proceeds, used to pay the remaining principal balance of Senior Subordinated Notes; **began trading on NYSE**

September 2018 Announced agreement to acquire Nexeo Solutions to create the **largest North American sales force, broadest product offering, and most efficient supply chain** in the industry

March 2019 Completed acquisition of Nexeo Solutions and April sale of Nexeo's Plastics Distribution Business, enabling a **concentration on core chemical distribution** and **opportunities created** by the Nexeo Solutions and Univar combination

1920 ••• 1980 ••• 2000 — 2005 — 2010 — 2015 — 2019

Diversified End Markets Provide Stability of Earnings and Cash Flow



(1) Comprised of multiple sub end markets, including: Coatings & Adhesives, Color & Compound, Industrial Markets, and Paint & Coating

Note: Based on 2018 Net Sales for legacy Univar and Nexeo businesses; excluding divested Nexeo Plastics business. “Other” represents markets where we had less than 2% Net Sales in 2018.

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Multi-channel Go-to-Market Model Differentiates Univar Solutions

We connect with our customers through three interdependent channels that leverage our capabilities and deliver high value through Univar Solutions teams that possess specialized knowledge and expertise

Local Chemical Distribution

We are experts in understanding local geographic markets and our customers' needs and challenges in those markets

Focused Industries

We are dedicated to serve select industries and the technical needs and growth opportunities unique to each market

Bulk Chemical Distribution

We help address the unique challenges of sourcing and delivering large-volume commodity chemicals

Supported by Digital and Supply Chain Platform

Strategic Priority: Grow in Focused Industries

With new strength and scale in our portfolio, we are well-positioned within our focused industries

- Unmatched sales force execution, brand advocacy and price stewardship
- Enhanced go-to-market strategy combining in-depth experience with a global reach and local focus
- State-of-the-art solution centers worldwide
- Broad knowledge and a deep, combined legacy Univar / Nexeo product portfolio that reflect market demand and emerging trends

Food ingredients

Coatings, adhesives, sealants, and elastomers (“CASE”)

Home care and industrial cleaning

Personal care

Pharmaceutical ingredients

Lubricants and metalworking

Two new focused industries in the U.S.

Customer Value Proposition

Enhanced digital offerings and reduced cost of service will strengthen bonds with customers and suppliers and increase profitability over the long-term

Customer Challenges	Univar Solutions
Chemical distribution is hazardous and highly regulated	Industry leading safety and security ratings
Lack of software adoption with near zero inventory visibility	Continued investments in digitization unlocks customers' ability to better manage inventory and operational efficiency
Highly fragmented distribution partners often chosen by local plant managers	Nationwide scale can provide a lower cost of service and reduced vendor list

Simplified, safe, and reliable sourcing for a lower total cost of service

Semi-Variable Operating Costs

Enables us to adjust our cost base quickly if economic conditions change

Core Components of Operating Expenses

Outbound Freight & Handling	+	Warehouse	+	Selling	+	Administrative
Variable		*Fixed (fluctuates with inflation)*		*Commissions (variable), headcount (semi-variable)*		*Rent & utilities (fixed), salaries (fixed; fluctuates with inflation)*

Global Sustainability Goals

- Univar Solutions' global sustainability goals, first set out in 2017, remain the cornerstone of incorporating sustainability into our strategy and growth plans.
- These goals, focusing on our six key areas of responsibility, run to 2021 with performance evaluated through our specific, measurable, achievable, realistic, and time-bound targets.
- Our performance in 2018 was strong and we are confident in our ability to deliver further meaningful improvements across our areas of focus to achieve our 2021 goals.

Energy & Emissions

Minimize environmental impact by reducing energy usage and associated emissions

Resource Use

Embed the principles of advancing the circular economy into our practices globally

Responsible Handling

Protect our people, communities, and environment by leading a "Zero Release" culture to minimize major releases

Safety

Continuously improve our proud safety record, protecting our workforce and demonstrating we are serious about safety

Sustainable Supply Chain

Lead on transparency in the supply chain as we responsibly manage and influence the environmental and social impact of our suppliers

Equality & Diversity

Demonstrate our commitment to providing equal opportunities to all employees through training, education, and reporting

Definitions

- **Adjusted EBITDA** – Adjusted EBITDA is defined as consolidated net (loss) income, plus the sum of interest expense, net of interest income, income tax (benefit) expense, depreciation, amortization, other operating expenses, net (which primarily consists of employee stock-based compensation expense, restructuring charges, other employee termination costs, acquisition and integration related expenses, and other unusual or non-recurring expenses), loss on extinguishment of debt and other (expense) income, net (which consists of gains (losses) on foreign currency transactions and undesignated derivative instruments, non-operating retirement benefits, and other non-operating activity).
- **Adjusted EBITDA Margin** - Adjusted EBITDA divided by net sales.
- **Gross Profit** – Net sales less cost of goods sold (exclusive of depreciation).
- **Gross Margin** - Gross Profit divided by net sales.
- **Net Debt** - Total Debt (long-term debt, inclusive of debt discount and unamortized debt issuance costs, plus short-term financing) less cash and cash equivalents.
- **Leverage** - Net Debt divided by trailing 12 month Adjusted EBITDA; as defined in the Company's credit agreements, excluding the impact of Nexeo synergies.
- **Average Cost of Debt** - Weighted average effective interest rate of long-term debt facilities, inclusive of capital leases and swaps.
- **Total Assets Deployed -**calculated as Net Working Capital (Trade Accounts Receivable *plus* Inventory *less* Trade Accounts Payable) *plus* Net Property, Plant & Equipment. Calculation excludes Goodwill.

Reg. G: Non-GAAP Reconciliations (2005 – 2012)

$ millions	2005	2006	2007	2008	2009	2010	2011	2012
Adjusted EBITDA [(1)]	**$ 261.9**	**$ 300.6**	**$ 347.9**	**$ 499.6**	**$ 437.9**	**$ 499.1**	**$ 646.0**	**$ 607.2**
Other operating expenses, net [(2)]	1.2	0.6	718.5	316.4	(39.2)	78.6	140.6	177.7
Other expense (income), net [(1)(2)]	1.5	(1.0)	(4.8)	1.2	(4.2)	(4.5)	4.0	1.9
Loss on extinguishment of debt	-	-	-	-	-	14.5	16.1	0.5
Interest expense, net	42.7	52.5	113.3	316.1	306.8	301.9	273.5	268.1
Impairment chrages	-	-	-	-	36.1	12.6	173.9	75.8
Depreciation/amortization	41.3	46.5	79.1	132.4	126.4	128.6	198.4	205.0
Income tax (benefit) expense	63.2	75.2	68.4	(100.4)	14.2	30.4	15.9	75.6
Net income (loss)	**$ 112.0**	**$ 126.8**	**$(626.6)**	**$(166.1)**	**$ (2.2)**	**$ (63.0)**	**$(176.4)**	**$(197.4)**

(1) 2005-2012 numbers have not been retrospectively adjusted for ASU 2017-07, Do not include retirement benefit restatement adjustments for pension and other post retirement benefits interest cost, expected return on assets, and prior service credits.
(2) 2005-2012 do not include retirement benefit restatement adjustments for pension and other post retirement benefits mark to market gain/loss, curtailments, and settlements.

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Reg. G: Non-GAAP Reconciliations (2013 – 2018)

$ millions	2013	2014	2015	2016	2017	2018
Adjusted EBITDA [1]	**$ 580.7**	**$ 624.8**	**$ 573.3**	**$ 547.4**	**$ 593.8**	**$ 640.4**
Other operating expenses, net [2]	85.5	79.3	89.0	37.2	55.4	73.5
Other expense (income), net [1][2]	(73.4)	99.8	13.5	58.1	17.4	32.7
Loss on extinguishment of debt	2.5	1.2	12.1	-	3.8	0.1
Interest expense, net	294.5	250.6	207.0	159.9	148.0	132.4
Impairment chrages	135.6	0.3	-	133.9	-	-
Depreciation/amortization	228.1	229.5	225.0	237.9	200.4	179.5
Income tax (benefit) expense	(9.8)	(15.8)	10.2	(11.2)	49.0	49.9
Net income (loss)	**$ (82.3)**	**$ (20.1)**	**$ 16.5**	**$ (68.4)**	**$ 119.8**	**$ 172.3**

(1) Retirement benefit restatement adjustments for 2013-2018 include pension and other post retirement benefits interest cost, expected return on assets, and prior service credits.
(2) Retirement benefit restatement adjustments for 2013-2018 include pension and other post retirement benefits mark to market gain/loss, curtailments, and settlements.

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Reg. G: Non-GAAP Reconciliations (2016 – 2018)

$ millions

	2016	2017	2018
Net income (loss)	**$ (68.4)**	**$ 119.8**	**$ 172.3**
Pension mark to market loss (2)	68.6	3.8	34.2
Pension curtailment and settlement gains (2)	(1.3)	(9.7)	-
Other non-recurring pension items	-	-	2.5
Exchange (gain) / loss (2)	14.3	22.5	7.5
Derivative (gain) / loss (2)	(8.3)	1.9	(1.1)
Impairment costs	133.9	-	-
Transformation costs (2)	5.4	23.4	-
Gain on sale of tangible assets (2)	(0.7)	(11.3)	2.0
Restructuring charges (2)	6.5	5.5	4.8
Other Employee Termination Costs (2)	1.5	8.1	16.4
Debt refinance costs (2)	-	5.3	-
Loss on extinguishment of debt	-	3.8	0.1
Acquisition and integration related costs (2)	5.5	3.1	22.0
Other (2)(4)	8.7	10.4	10.7
(Benefit from) / provision for income taxes related to reconciling items (3)(4)	(71.6)	(12.1)	(25.6)
US Tax Legislation (3)	47.3	36.6	-
Discrete tax item	-	(14.0)	(15.6)
Adjusted net income	**$ 141.4**	**$ 197.1**	**$ 230.2**

(1) Calculation based on dilutive share count.
(2) Reconciling items represent items disclosed in other operating (income) expenses, net included in the 10Q/10K, excluding stock based compensation.
(3) Total provision for (benefit from) income taxes reconciles to the amount reported in the Consolidated Statement od Operations for each respective period. Tax on reconciling items is calculated using the effective tax rate adjusted for discrete and similar items.
(4) Immaterial differences may exist in summation of per share amounts due to rounding.

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