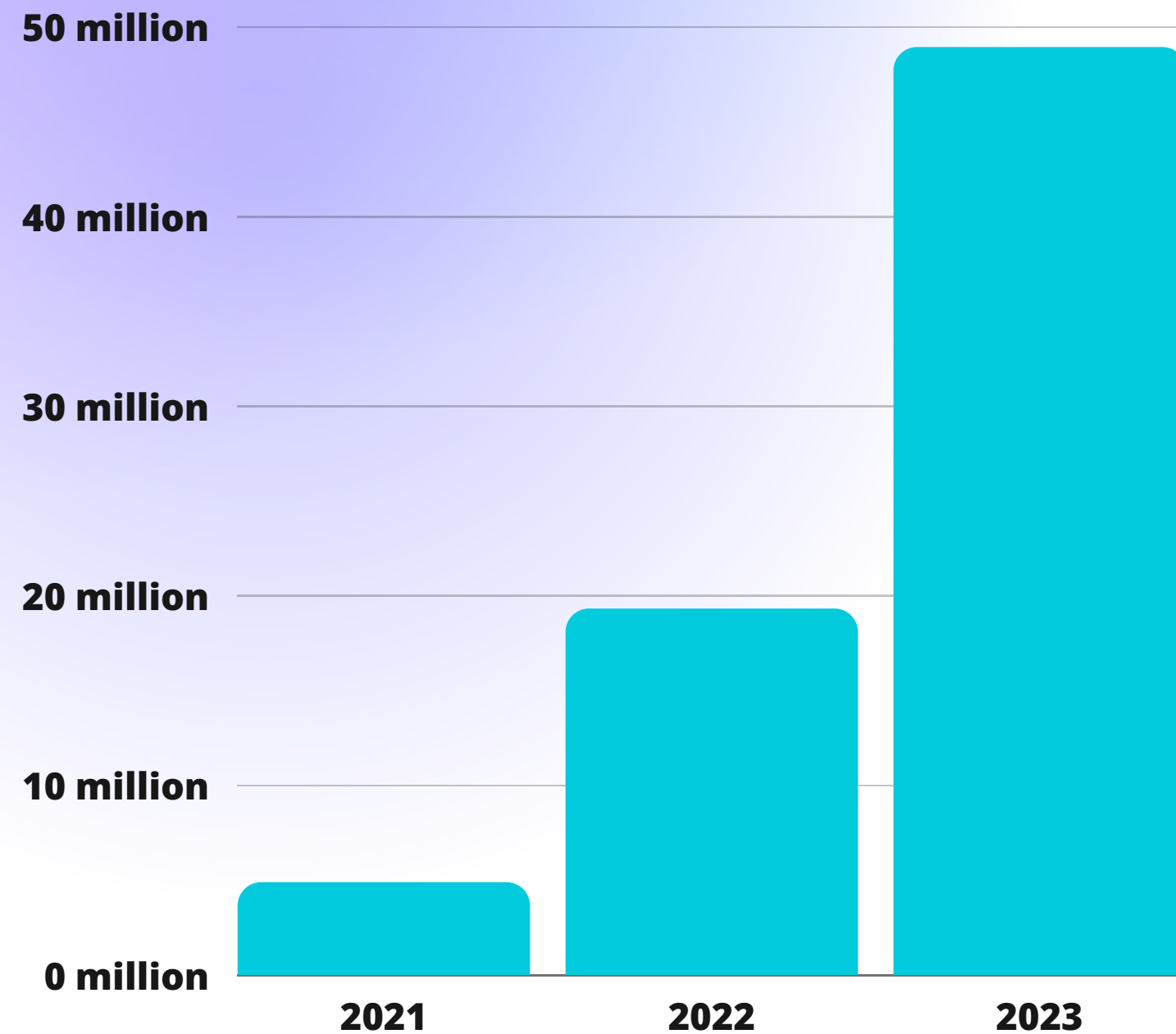**NFTICKETX**

Revolutionizing Ticketing with NFTs

NFT (Non-Fungible Token) ticketing for the entertainment and events industry.

Online Event Ticketing Market Trends

Smartphones are becoming more popular. Ericsson says there are over 6 billion smartphone users now, and this will go up by a lot soon. China, India, and the US have the most smartphone users. In the future, there might be 9.2 billion users by 2028. In 2022, Latin America had 19.3 million people using super-fast 5G phones, up from 4.87 million in 2021. This will keep growing, and in 2023, there might be 395 million 5G users.

Mobile data will make event tickets more personalized, suggesting events based on your history. Smart ticket use will go up by 7% in 2023. Ticket sellers will use mobile apps and blockchain technology to learn about customers and improve their events. (Source: Mordor Intelligence, 2023)

The current problem with ticketing

We've noticed that the way tickets are typically sold has a bunch of problems. These problems are pretty common and NFT Ticketing is a new approach that aims to fix these problems and make things better.

Ticket Reselling

Individuals purchase tickets at face value and resell them at significantly higher prices on the secondary market.

Counterfeiting

Fake tickets are sold to unsuspecting customers, resulting in disappointment and frustration when attendees are denied entry to events due to invalid tickets.
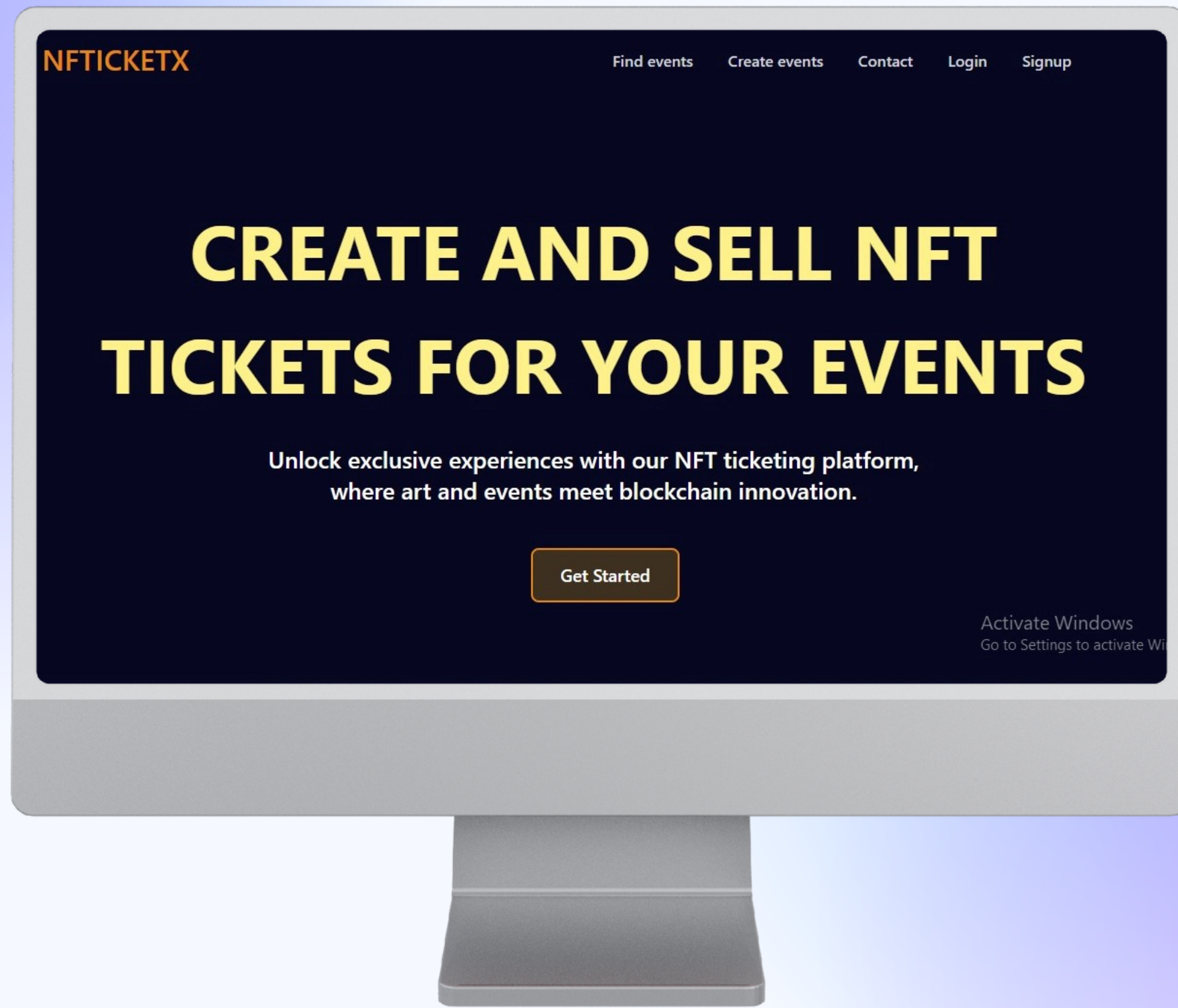
Limited Data Collection

Organizers struggle to gather accurate information about attendees, limiting their ability to tailor marketing efforts, understand audience demographics, and improve event experiences.

The Future with NFT Ticketing

We are developing an NFT ticketing platform that offers a solution to these problems. Through our platform, users will be able to demonstrate their ownership of tickets using blockchain technology. This innovative approach ensures the authenticity and security of tickets, addressing the challenges faced by traditional ticketing systems.

Introducing NFTICKETX

Withdrawal

The platform allows users to withdraw tokens from the smart contract, providing a straightforward way to access their assets.

Payment Splitter

A feature where a percentage of the ticket sales goes to the platform while the remainder is directed to the event organizer, simplifying revenue distribution.

Event Creation

Easily create events by specifying event details such as name, date, location, and maximum number of available tickets.

Ticket Generation

Admins have the ability to mint a specific number of NFTs (tickets) for an event, representing the total supply of tickets available.

Purchase Tickets

Users can buy tickets through the platform, securing their attendance through ownership of NFT tickets.

Ticket Transfer

Users can transfer their NFT tickets to others, enabling easy resale or gifting to friends.

Target Market

Event Organizers and Promoters

These are the professionals responsible for planning and managing events of various sizes and types.

Event Attendees and Fans

This group includes individuals who purchase tickets to attend events.

Entertainment Industry Professionals

This category covers artists, musicians, performers, and athletes who want to engage with their fans in innovative ways.
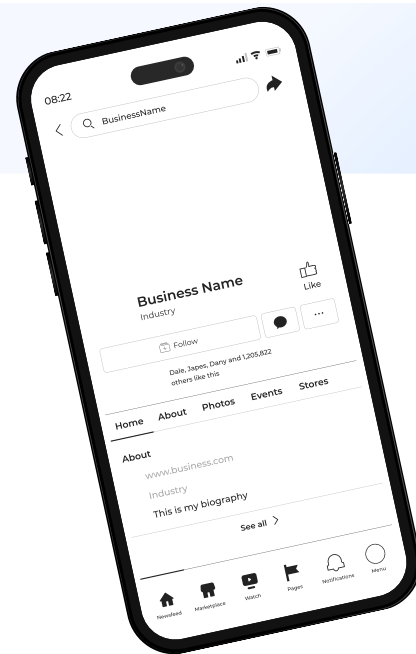
Revenue Model

The NFT ticketing platform generates revenue through transaction fees, secondary sales royalties, NFT creation fees, and partnerships with event organizers.

Transaction fees

Secondary sales royalties

NFT creation fees

Partnership with event organizers

Meet the Team

We are a team of creative and innovative individuals passionate about blockchain technology and NFTs. Together, we are building the future of ticketing.

Kajotoni Kofoworola

Software Developer

Dotun Oladipupo

Software Engineer

Omotayo Olasoji

Content Marketer

Thank You

We appreciate your consideration of our NFT ticketing platform for the hackathon. We're confident that our solution holds great promise for transforming the ticketing industry. We're enthusiastic about the opportunity to turn this innovative idea into a reality.