

Total Loss Top Up Insurance

Insurance Product Information Document

Product: Total Loss Top Up Insurance for Cars & Light Vans up to 3.5t

Company: Jackson Lee Underwriting is authorised and regulated by the Financial Conduct Authority with registered number 307038. Registered in the UK. Address: The Estate Office, Shadrack, Berry Pomeroy, Totnes, Devon, TQ9 6LR.

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre contract and contractual information about the product is provided in your policy documents. This policy is underwritten by Ageas Insurance Limited.

What is this type of Insurance?

If your vehicle is written off following an accident, fire or theft this insurance product is designed to top up the settlement amount you receive from a motor insurer. This is an optional purchase.



What is insured?

- ✓ If your vehicle is declared a total loss (a write off) by your motor insurer following an accident, fire or theft we will make a payment that increases the total loss valuation of your vehicle by 25%, up to a maximum amount of £10,000 for cars and light vans up to 3.5t.



What is not insured?

- ✗ Any claim if you do not meet all the eligibility criteria of this policy throughout the period of insurance.
- ✗ Any claim where there is not a valid total loss claim accepted by your motor insurer.
- ✗ Any vehicle not insured by a comprehensive motor insurance policy.
- ✗ Any claim where you have received a new replacement vehicle or cash equivalent of a new replacement vehicle under your motor insurance policy following a total loss.
- ✗ Your vehicle if it has been changed in any way from the vehicle manufacturer's standard specification unless the modification is for mobility.
- ✗ Any vehicle not registered in the UK.
- ✗ Any vehicle over 3.5 tonnes GVW.
- ✗ Any vehicle used for driving school tuition, hire or rental purposes including private hire, taxis and chauffeur use.
- ✗ Any vehicle used for a track day, road racing, rallying, pace making, speed testing or any other competitive event or for emergency use.
- ✗ Any recoverable VAT element where you are VAT registered.
- ✗ Any excess deducted from your motor insurance settlement.
- ✗ Any total loss where the total loss occurred before the inception of this insurance.
- ✗ Any vehicle over 10 years of age.



Are there any restrictions on cover?

- ! This policy will pay up to a maximum of £10,000.
- ! The person insured under this policy must be the owner or registered keeper of the vehicle or named on the Contract Hire/Lease Agreement if the vehicle is on a Contract Hire Agreement.
- ! If your motor insurer values your vehicle at the date of loss above the figure shown in Glass's Guide Retail Transacted Value we reserve the right to use the figure shown in Glass's Guide. Glass's Guide is an independent vehicle value guide used by the insurance industry to assess vehicle values.
- ! A GAP policy should not already be in place for your vehicle, if it is we will only pay our share of the claim.



Where am I covered?

- ✓ The cover provided is for cars and light vans up to 3.5t used in England, Scotland, Wales, Northern Ireland, the Channel Islands, any country that is a member of the E.U. and any other country shown on an International Motor Insurance Card.



What are my obligations?

- When taking out or making changes to your policy you must take reasonable care to provide accurate and complete answers to all questions.
- Please tell us immediately about changes which may affect your cover. If you fail to do so, your policy may not be valid and a claim may not be paid. For example you must tell us if you move house, your name changes, you change your vehicle or the owner of your vehicle changes, you change what you use your vehicle for, you make changes to your vehicle or you change your registration number to a private number plate.
- If your vehicle is written off, before you accept any offer or valuation from a motor insurer, you must notify our claims team.
- You should regularly review your policy to ensure you remain eligible for cover and that it meets your needs.



When and how do I pay?

The premium is paid as a one-off payment. The broker that sold you this policy may offer you the ability to pay by monthly instalments.



When does the cover start and end?

This contract will start and end on the date shown on your insurance policy schedule or, if sooner, the date on which a claim is paid.



How do I cancel the contract?

- You can cancel this policy in the first 14 days from the date you received your policy documents. We will refund the full premium to you provided no claims have been made.
- If you wish to cancel your policy after 14 days please contact the agent who sold you your policy. Provided you have not made a claim you will be entitled to a portion of your premium back for the unexpired period of insurance.