

Blackstar Group SE
(Incorporated in Malta)
(Company number SE 4)
(registered as an external company with limited liability in the Republic of South Africa under registration number 2011/008274/10)
LSE Ticker: BLCK
JSE Share code: BCK
ISIN: MT0000620113

19 May 2015

Blackstar Group SE (“Blackstar” or the “Company”)

Result of Extraordinary General Meeting (“EGM”) and confirmation that Times Media Group Limited (“TMG”) scheme of arrangement has become unconditional

The Board of Blackstar is pleased to announce that at the EGM held on 18 May 2015, at 3rd Floor, Avantech Building, St. Julian's Road, San Gwann, SGN 2805, Malta, the resolution put to the EGM was passed by the requisite majority.

Shareholders are advised that the scheme of arrangement in terms of which Blackstar offered to acquire all ordinary shares in the issued share capital of TMG, excluding treasury shares and shares already owned by Blackstar or Blackstar (Cyprus) Investors Limited, (“**Scheme**”) had yesterday 18 May 2015 become unconditional. It is anticipated that the Scheme will be implemented on Monday, 8 June 2015, upon allotment and issue of the Blackstar shares to be issued under the Scheme and readmission of the enlarged issued share capital of Blackstar to AIM as set out in Blackstar's Admission Document dated 30 April 2015.

For further information, please contact:

Blackstar Group SE	Leanna Isaac	+ 356 2137 3360
Zai Corporate Finance Limited		
- Corporate Finance	Tom Price / Richard Morrison	+44 (0) 20 7060 2220
- Sales	Steven Baird	+44 (0) 20 7060 2220
PSG Capital Proprietary Limited	David Tosi	+27 (0) 21 887 9602

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