

TISO BLACKSTAR GROUP SE
(Incorporated in England and Wales)
(Company number: SE 110)
(registered as an external company with
limited liability in the Republic of South Africa
under registration number 2011/008274/10)
Share code: TBG
ISIN: GB00BF37LF46
("TBG" or "the Company")



DEALINGS IN SHARES BY ASSOCIATES OF DIRECTORS

Shareholders are referred to the announcement released on SENS on 1 July 2019 relating to the small related party guarantee agreement ("**Previous Announcement**"). The dealings set out below relate to the disposal and acquisition of the 9 000 000 ordinary shares in the issued share capital of TBG ("**TBG Shares**") as set out in the Previous Announcement.

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

A.

NAME OF DIRECTOR	Andrew David Bonamour
COMPANY OF WHICH A DIRECTOR	Tiso Blackstar Group SE
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of a director (off-market transaction)
DATE OF TRANSACTIONS	28 June 2019
PRICE PER SECURITY (CENTS)	310 cents
NUMBER OF SECURITIES TRANSACTED	9 000 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R27 900 000
NAME OF ASSOCIATE	K2018537321 (South Africa) Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Andrew David Bonamour indirectly owns a beneficial interest of 40% of the issued share capital of the associate and is a director of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial

B.

NAME OF DIRECTOR	David Kwame Tandoh Adomakoh
COMPANY OF WHICH A DIRECTOR	Tiso Blackstar Group SE
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Sale of shares by an associate of a director (off-market transaction)
DATE OF TRANSACTION	28 June 2019
PRICE PER SECURITY	310 cents
NUMBER OF SECURITIES TRANSACTED	3 000 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R9 300 000
NAME OF ASSOCIATE	Tiso Investment Holding (RF) Proprietary Limited
RELATIONSHIP WITH DIRECTOR	David Kwame Tandoh Adomakoh indirectly owns a beneficial interest of 50% of the issued share capital of the associate and is a director of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

C.

NAME OF DIRECTOR	Nkululeko Leonard Sowazi
COMPANY OF WHICH A DIRECTOR	Tiso Blackstar Group SE
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Sale of shares by an associate of a director (off-market transaction)
DATE OF TRANSACTION	28 June 2019
PRICE PER SECURITY	310 cents
NUMBER OF SECURITIES TRANSACTED	3 000 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R9 300 000
NAME OF ASSOCIATE	Tiso Investment Holding (RF) Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Nkululeko Leonard Sowazi indirectly owns a beneficial interest of 50% of the issued

	share capital of of the associate and is a director of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Note: Although not an associate of David Kwame Tandoh Adomakoh and Nkululeko Leonard Sowazi, the balance of the TBG Shares, amounting to 6 000 000 ordinary shares in the issued share capital of TBG, was disposed of by the Tiso Foundation Charitable Trust.

London
1 July 2019

Sponsor
PSG Capital



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