

# TMX Credit, Inc. d/b/a TitleMax

## Auto Title Loan

**\$4,000 , 5 Payments**

## Cost Disclosure



### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ <u>4,000.00</u>
<b>Interest paid to lender</b> (interest rate: 9.95%)	\$ <u>164.91</u>
<b>Fees paid to</b> <b>TMX Credit, Inc.</b> (includes a one-time \$33 title fee)	\$ <u>3,180.32</u>
<b>Payment amounts</b> (payments due every month (30 days))	Payments #1-4 \$ <u>596.48</u> (Final) Payment #5 \$ <u>4,794.39</u>
<b>Total of payments</b> (if I pay on time)	\$ <u>7,180.31</u>

<b>APR</b>	<u>184.70</u> %
<b>Term of loan</b>	5 months (150 days)





If I pay off the loan in:	I will have to pay interest and fees of approximately: *	I will have to pay a total of approximately:
2 Weeks	\$ <u>326.75</u>	\$ <u>4,326.75</u>
1 Month	\$ <u>662.46</u>	\$ <u>4,662.46</u>
2 Months	\$ <u>1,291.93</u>	\$ <u>5,291.93</u>
3 Months	\$ <u>1,921.39</u>	\$ <u>5,921.39</u>
4 Months	\$ <u>2,550.85</u>	\$ <u>6,550.85</u>

\* Payment amounts are approximate based on a 30-day month

### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	25%	30%	89%	180%	238%	370%	Average APR
	\$2.05	\$3.55	\$13.38	\$15.00	\$20.66	\$30.42	Average fees & interest per \$100 borrowed over 1 month

### Repayment:

Of 10 people who get a new multi-payment auto title loan:	
	4 ¾ will pay the loan on time as scheduled (typically 5 - 6 months)
	½ will renew 1 time before paying off the loan
	1 ¼ will renew 2 to 4 times before paying off the loan
	3 ½ will renew 5 or more times or will never pay off the loan

This data is from 2019 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.