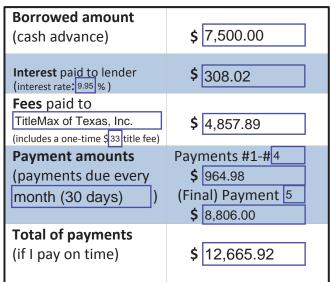
# TitleMax of Texas, Inc. d/b/a TitleMax

# Auto Title Loan \$7,500,5 Payments Cost Disclosure

## Cost of this loan:



### Cost of other types of loans:



#### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

| <b>APR</b> (cost of credit as a yearly rate) | 165.47              | % |
|--|---------------------|---|
| Term of Loan                                 | 5 months (150 days) |   |

| If I pay off<br>the loan<br>in: | pay<br>and | ill have to<br>interest<br>fees of<br>proximately: | I will have to<br>pay a total of<br>approximately: |           |  |  |
|---------------------------------|------------|--|--|-----------|--|--|
| 2 Weeks                         |            | 512.07   |  | 8,012.07  |  |  |
| 1 Month                         | \$         | 1,059.58   | \$   | 8,559.58  |  |  |
| 2 Months                        | \$         | 2,086.17   | \$   | 9,586.17  |  |  |
| 3 Months                        | \$         | 3,112.75   | \$   | 10,612.75 |  |  |
| 4 months                        | \$         | 4,141.38   | \$   | 11,641.38 |  |  |

\* Payment amounts are approximate based on a 30-day month

| Least<br>Expensive | Credit<br>Cards | Secured<br>Loans | Signature<br>Loans | Pawn<br>Loans | Auto Title<br>Loans | Payday<br>Loans | Most<br>Expensive   |
|--------------------|-----------------|------------------|--------------------|---------------|---------------------|-----------------|---|
|                    | 16%             | 30%              | 89%                | 180%          | 229%                | 410%            | Average APR   |
|                    | \$1.32          | \$3.51           | \$12.52            | \$15.00       | \$18.85             | \$33.72         | Average fees &<br>interest per \$100<br>borrowed over 1 month |

### **Repayment:**

| Of 10 people who get a new multi-payment auto title loan: |   |  |
|---|---|--|
| <b>***</b> ***  | 5 1/2 will pay the loan on<br>time as scheduled<br>(typically 6 months) |  |
| ★   | 1 will renew 1 time<br>before paying off the<br>loan                    |  |
| ★   | 1 will renew 2 to 4 times<br>before paying off the<br>loan              |  |
| <b>**</b> 7   | 2 ½ will renew 5 or more<br>times or will never pay<br>off the loan     |  |

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, <u>consumer.complaints@occc.texas.gov</u>.
- Visit <u>occc.texas.gov</u> for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.