



MINUTES OF TE NEHENEHENUI HUI Ā-TAU

Rāhoroi 09, o Hepetema 2023

Mangatoatoa Marae, Tokanui

| | |
|----------------------------------|---|
| PRESENT | Kaawhia Te Muraahi, Bella Takiari-Brame, Samuel Mikaere, Craig Barrett, Doug Ruki, Kingi Turner, John Kaati, Dan Te Kanawa, Tiwha Bell, Keith Ikin, Glenn Tootill, Gannin Ormsby, Nanaia Mahuta, Toia Lucas, Karena Terry, Christine Brears, Marg Kaati, Tarin Tootill, Muira Barry, Kathleen Te Kanawa, Kahu McClintock, Moe Roberts, Te Haate Farrar, Te Miri Tamaki, Ronald Takerei, Ngahuia James, Shannon Manawaiti, Grant Morgan, Rovina Maniapoto, Mihirawhiti Searancke, Doug Ruki, Tramaine Murray, Charmaine Turner, Ashleigh Turner, Wayne Panapa, Hariru Roa, Toia Lucas, Reopiki Takerei, Naomi Hughes, Tutahanga Tepu, Ripeka Price, Lee Gray, Muira Barry, Timothy King, Pera McDonald, Kathleen Te Kanawa, Fonteyn Moses, Makere Roa, Moepatu Borel, Jaymee Cleave, Aroha Wehi-King, Michaela Rangitaawa-Schofield, Hinekopa Barrett Simpson, Katherine Barry, Jaimee Tamaki, Tony Magner, Joanne Taitoko |
| WHAKAPAAHA/ APOLOGIES | Dean Nikora, Wikitōria Tane, Tom Roa, Paul Ihaia, Miria Tauariki, Tia Ormsby, Kruger Wetere, Raukura Ruwhiu, Mere & Brian Paki, Te Rongonui Paerata, Dwayne & Amon O'Sullivan, Pia Searancke, Renee Searancke, Sharon Rakana, Luke Moss, Pat & Lynn Stafford, LeAnne Green, Tame Tuwhangai, Mary Tapu, |

1. **KARAKIA/ MIHIMIHI**

Doug Ruki, Kaawhia Muraahi, Kingi Turner

2. **HOUSE KEEPING & OPENING COMMENTS**

Wayne Panapa, TNN Chair

3. **WHAKAPAAHA / APOLOGIES**

Apoloies were received as noted.

Motion 1:

That the apoloies be received and accepted.

Moved: Muira Barry

Seconded: Kaawhia Te Muraahi

CARRIED

4. **MINUTES**

MATTERS ARISING:

- Note Dawn Magner and Eady Manawaiti were in attendance.

Motion 2:

That the minutes of the TNN Hui ā-tau held on 03 Hepetema 2022 be approved.

Moved: Glenn Tootill

Seconded: Rachael Tuwhangai

CARRIED

5. **CHAIRPERSONS REPORT**

5.1 Te Nehenehenui

Presented by TNN Chair, Bella Takiari-Brame

Key Highlights:

- i. Throughout the settlement process, TNN were guided by the principles of Te Kawenata o Ngāti Maniapoto 1904 – Ture, Aroha, Whakapono, Māoritanga and Kotahitanga.
- ii. Maungārongo, presented to parliament in 1885 as a symbol of peace between Ngāti Maniapoto and the crown, was returned to the iwi and the beginning of healing of post settlement.
- iii. Third Reading of the Maniapoto Settlement Bill, acknowledging the significance of travelling to Wellington by train as the railway presented to our tupuna the mechanisms of colonisation.
- iv. The crown apology was received in December 2022 at Te Rangiwaituhi held at Te Kūiti Pā and within the same weekend the celebration of the 150th anniversary of the whare Te Tokanganui a Noho. Acknowledgements to Ngāti Rōrā, Te Kūiti Pā, kaimahi, volunteers and sponsors for their support for Te Rangiwaituhi
- v. TNN Long Term Strategy and 5-year plan, Te Kāwau Rukuroa, was presented across Aotearoa and to whānau in Australia during the year, receiving over 1450 pieces of feedback.
- vi. Acknowledgements to:
 - All involved in the Maniapoto settlement process and the 30 years commitment to this.
 - TNN Trustees not seeking re-election, Tom Roa, Dan Te Kanawa, Tame Tuwhangai, for their dedication whilst serving their time on the board.
 - TNN Subcommittees, Independent Chairs, Leesah Murray, Sheree Ryan, Wikitoria Tane, Wayne Tainui, Craig Barrett and Lee Gray for their expertise.
 - Kaumātua for their support and wisdom.
 - TNN kaimahi.
 - TNN Deputy Chairperson, Kruger Wetere and fellow trustees for their dedication over the past year.

5.2 WAIHIKURANGI CHAIR'S REPORT

Presented by Waihikurangi Chair, Lee Gray

Key Highlights:

- i. Waihikurangi the charitable arm of TNN, newly established as of November 2022.
- ii. Trustees of Waihikurangi Trust: Dan Te Kanawa, Fonteyn Moses-Te Kani. Apologies noted from Wikitoria Tane and Paula Baker.
- iii. Appointment of General Manager for Waihikurangi Trust, Ashleigh Tukutuku Turner.
- iv. Resilience plan was created following the events of Cyclone Gabrielle to ensure the iwi is prepared for potential future weather events.
- v. A 6-month strategic update around Waihikurangi priorities ensures the momentum of the settlement is servicing the lives of our people.
- vi. Charitable funds that were owned by MMTB have been transferred to Waihikurangi Trust

5.3 AHUAHU GROUP LIMITED CHAIRS'S REPORT

Presented by Ahuahu Group Chair, Craig Barrett

Key Highlights:

- i. Along with transitioning from Te Kupenga to Ahuahu Group Limited, the direction of who and where our entity services now go beyond the fishing industry and reach the wider TNN organisation.

- ii. Acknowledged TNN Chair and trustees, kaumātua and future young leaders for their support and guidance.
- iii. 2023 brought the appointment of General Manager of AGL, Wayne Panapa.

6. GROUP CEO REPORT

Presented by Samuel Mikaere

7. FINANCIAL STATEMENTS

Key Updates:

- i. TNN Group Structure.
 - TNN - Māori Authority tax status (17.5%)
 - Waihikurangi Trust - Māori Authority tax status (0%)
 - Ahuahu Group Limited - Māori Authority tax status (17.5%)

ii. Financial Update

| Revenue item | 31 March 2023 |
|----------------------------|----------------------|
| Treaty Settlement | \$102,366,950 |
| NZ Carbon Units | \$4,715,680 |
| Contract & funding revenue | \$1,761,789 |
| Investment Income | \$5,442,520 |
| Other revenue | \$804,791 |
| Total Revenue | \$115,091,730 |

iii. Expenses

| Expense item | 31 March 2023 |
|--------------------------------|--------------------|
| Operating costs | \$558,872 |
| Iwi Engagement costs | \$565,849 |
| Governance costs | \$484,271 |
| Professional & consulting fees | \$590,903 |
| Employee benefits | \$1,838,957 |
| Other expenses | \$656,221 |
| Total Expenses | \$4,695,073 |

iv. Balance Sheet

| Assets | \$ | Liabilities & Equity | \$ |
|-------------------------|----------------------|---------------------------------------|----------------------|
| Cash & cash equivalents | \$135,973,695 | Trade & other payable | \$1,097,365 |
| Investments | \$74,709,636 | Other liabilities | \$1,794,718 |
| Intangible assets | \$18,456,037 | Total Liabilities | \$2,892,083 |
| Other assets | \$12,879,608 | Total Equity | \$239,126,893 |
| Total Assets | \$242,018,976 | Total Liabilities & Equity | \$242,018,976 |

v. Financial Redress

Treaty Settlement Summary

31 March 2023

| | |
|---|----------------------|
| 2022 Settlement - Cash | \$41,250,000 |
| Treaty Settlement - Property & Carbon credits | \$8,529,680 |
| Pre-settlement MMTB assets transferred | \$54,795,001 |
| 2022 Settlement - Cash | \$123,750,000 |
| Total Settlement | \$228,324,681 |

vi. Total FY24 Distribution Available - \$2.25M

- Education - \$414K
- Health & Wellbeing - \$433k
- Cultural - \$302k
- Prosperity - \$1.1m

Pātai Session 1: The Chair opened the hui for pātai

- Disappointment expressed that a third of the trustees are not in attendance. The AGM is the time for trustees to front the people.
- Noted that the Waipā River Settlement funding was used to support the work towards the settlement. Once settlement was achieved there would be a reimbursement of this funding - important that this is done and that there be an independent review.
- 2016 allocation to TKM of \$160,000 retained by CFRT. Once settlement was completed would review this situation request that TNN do this and report back to iwi.

Response provided by TNN Chair:

- Ngā Wai o Maniapoto funding, has been repaid and included in the investments line.
 - We never received further funding from CFRT, the 160k to TKM was money spent.
 - Confirmation of salary review for staff
- It was queried when the FY24 grant will become available to iwi - GCEO advised that it will be available as soon as possible, once application forms have been confirmed.
 - It was expressed that one would hope that TNN AGM's don't become a point of reference regarding financials. The numbers must translate to what the people want. What percentage of the total revenue are operating costs and what is the target percentage moving forward?

Response provided:

- Expectation of the establishment board was to spend no money but to develop the plans.
- Cost to serve percentage 2.3%, with hopes drive down to 1.5%

8. MOTIONS

Motion 3:

That the Chairs Reports for Te Nehenehenui, Waihikurangi and Ahuahu Group be received and approved.

Moved: Dan Te Kanawa

Seconded: Te Haate Farrar

CARRIED

Motion 4:

That the 2022-23 Te Nehenehenui Trust Annual Report and Group Consolidated Financial Statements for the year ended 31 March 2023 be received and approved.

Moved: Muira Barry

Seconded: Tony Magner

CARRIED

Motion 5:

That Price Waterhouse Coopers (PWC) are appointed as the Auditor of Te Nehenehenui Trust Group for the year ended 31 March 2024.

Moved: Keith Ikin

Seconded: Rachael Tuwhangai

CARRIED

It was noted that with regards to auditor costs, would expect that the audit going forward won't be as big as it was this year and that costs won't be as big. Their fee was the same as the total distribution to the tribe - we should be able to negotiate this.

The Chair declared that this concludes the formal proceedings of the Hui ā-Tau.

12.50PM - 2.00PM: KAI O TE RĀNUI

9. TNN UPDATE

Overview provided by TNN Group CEO

Key updates were provided on the following matters:

- i. Transition plan from MMTB to TNN is now complete
- ii. Trust Deed Update
- iii. Operational Update
- iv. Covid Management: Pūtiki Hub

10. TNN Group Strategic Plan

Overview provided by TNN Group CEO

- i. Te Nehenehenui 2050 Strategy presented in the following phases (available online):
 - Punga - 2027
 - Tumutumu - 2037
 - Rukuroa - 2050

It was expressed that there will be ongoing engagement with iwi, whare, other service providers and crown agencies to achieve the aspirations in Te Kawau Rukuroa.

Pātai Session 2

- a. Nervous that a strategic plan is being placed in front of a new board that had no part in developing. How does TNN see that working in practice?
TNN Chair advised that this is a Trust Deed requirement of the establishment Board. A full induction will be provided to the new board.
- b. Comparison was made with regards to what has been paid in distributions and governance fees. Clarity was sought around what does governance costs cover?

TNN advised that these are trustee fees, they are assessed independently based on the market rate.

- c. Noted and queried that there is a requirement in the Trust Deed for trustee fees to be approved at the AGM – why aren't we approving fees this year? TNN management to seek and provide a legal view.

11. Election Results

The Group CEO announced the results for the TNN Board Elections as follows:

Ngā Kura Rere

- Bella Takiari-Brame
- Gannin Ormsby
- Kruger Wetere
- Luke Moss
- Peter Douglas
- Rachael Tuwhangai
- Kahu McClintock – Te Rōpū Kaumātua

Ngā Kura Tau

- Maria Maniapoto – Te Whare o Waiwaiā
- Ronald Takerei – Te Whare Hau-ā-Uru ki Uta
- John Kaati – Te Whare ki Ngā Tai o Kāwhia
- Shannon Manawaiti Te Whare ki Tokanganui a Noho
- Mary Tapu – Te Whare ki Rereahu
- Georgina Winter – Te Whare ki Tuhua Hikurangi
- Muiora Barry – Te Whare ki Mōkau ki Runga

Next elections will take place in 2 years for Ngā Kura Tau.

KARAKIA WHAKAMUTUNGA: Kingi Turner

CHAIRPERSON DECLARED HUI CLOSED: 3.30pm

| POSITION | PERSON | SIGNATURE | DATE |
|-------------|---------------------|-----------|------|
| Chairperson | Bella Takiari-Brame | | |