



Fact Sheet

Purpose

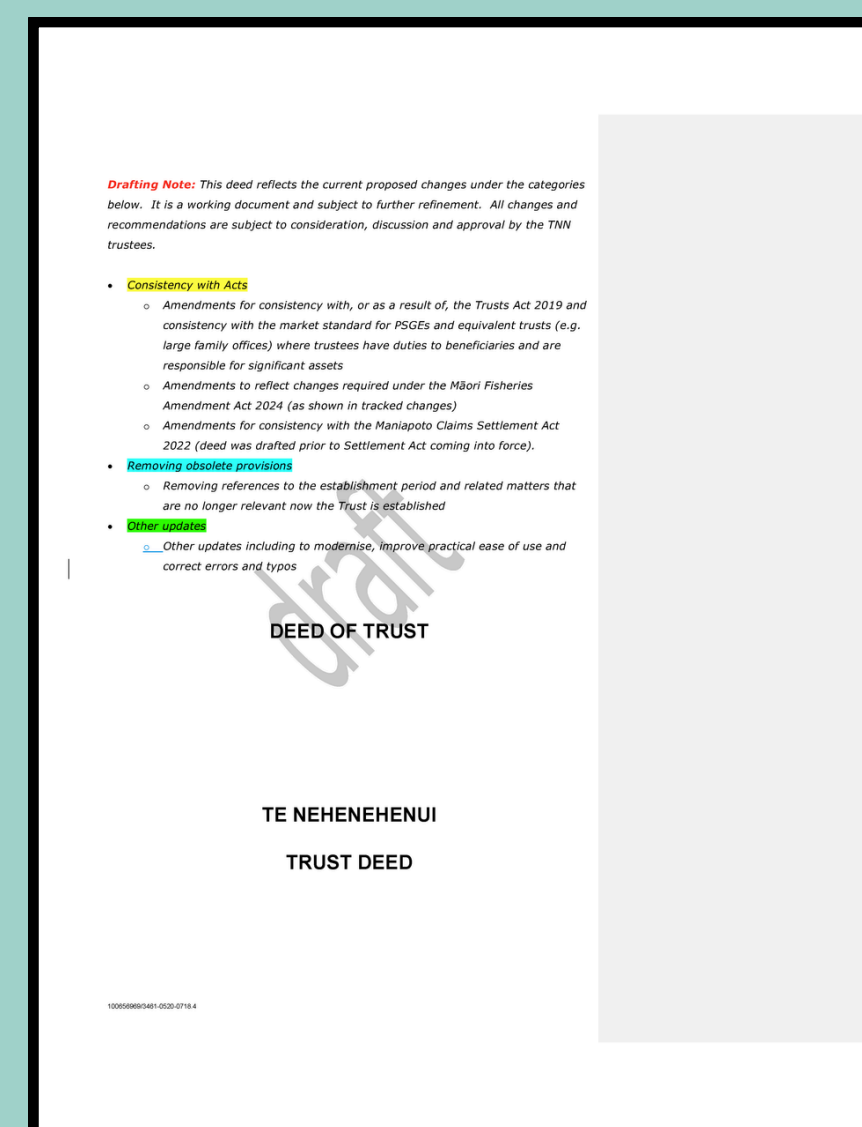
This document is a simplified version of the Phase 2 Briefing Sheet that will be presented in the Working Group Sessions.

This Briefing Document, and a marked-up version of the Trust Deed has been made available on our Trust Deed Review page on the Te Nehehenui website.

This version uses **comment bubbles** to show where changes are proposed and why they are proposed. It uses colour coding to show which category of change each proposed change falls into.

The marked-up Trust Deed identifies where changes are proposed and describes why. It does not show the wording for the proposed changes.

You do not need to read the entire marked-up Trust Deed before attending a Working Group session – but it is there for you if you want to look at the detail.



Trust Deed Review // Working Group Sessions

1 Phase 1 looked at the representation model.

2 Phase 2 will look at the rest of the Trust Deed – with a focus on changes needed to update and improve the Trust Deed. These proposed changes fall into three categories.

The Trust Deed review is being carried out in three phases.

3 Phase 3 will involve the formal processes required by the Trust Deed, including notice and voting requirements, to approve and implement any proposed changes to the Trust Deed as a result of Phase 1 and Phase 2.

Fact Sheet



Color Codes - What do they mean?

Chapman Tripp (CT) has provided the **marked-up Trust Deed** which has **colour coding** and comment bubbles to describe and explain the changes that have already been identified for the purposes of discussion in the Phase 2 Working Group sessions.

**‘YOUR VOICE MATTERS
ATTEND A WORKING GROUP
SESSION, ASK QUESTIONS, DISCUSS
PROPOSALS AND PROVIDE
FEEDBACK.’**

Amendments coloured in **YELLOW** will reference **Category 1: Consistency with Acts** - A number of changes are needed to make the Trust Deed consistent with these Acts.

*“Nau mai ngā kōrero,
nau mai ngā whakaaro”*

Amendments coloured in **BLUE** will reference **Category 2: Removing Obsolete Provisions** - When the Trust was first established, certain provisions were included in the Trust Deed. Now that Te Nehenehenui is fully established and operational, these provisions are no longer needed. Removing them will make the Trust Deed cleaner, shorter, and easier to read.

Amendments coloured in **GREEN** will reference **Category 3: Other updates** - These are general improvements to make the Trust Deed easier to use and understand, and to make operating under it easier from a practical perspective.