

Patient Information Sheet on Deductible Insurance Plans

For details on your plan, please contact your insurance provider

What is a Deductible?

A deductible is the amount an insurance designates the individual is responsible for covering before the insurance starts to pay toward covered services. For example, a plan with a \$2,000 deductible requires that the patient cover the first \$2,000 of covered services.

Many insurance plans have transitioned to a higher deductible when compared to traditional health plans that many people are accustomed to. This is done to reduce monthly premiums, but it means that individuals with these plans are responsible for more health care costs up front before insurance coverage kicks in.

What is my Deductible?

The deductible amount is set when a plan is chosen. Each plan varies – you may have individual deductibles, family deductibles, or both. If you are uncertain about your deductible amount, you can either access your online account or contact your insurance company to obtain information regarding your total deductible, the remaining balance, and other plan details.

What are my Maximum out-of-pocket Costs?

Maximum out-of-pocket costs represent the most amount of money an insured individual or family will have to pay for covered healthcare expenses during a specific time period, typically within a calendar year. These costs often include deductibles and copayments, but do not include monthly premiums. Once the maximum out-of-pocket limit is reached, the insurance company covers 100% of the remaining covered healthcare expenses for that year.

Why do we charge a \$70 deposit before you see your provider?

If a plan lists a deductible and either no copay or a percentage copay only, we collect a \$70 deposit for each office visit. After the visit, we will bill the insurance company – you may also be billed, depending on your remaining deductible. If you have paid a \$70 deposit and your deductible or out of pocket maximum has been met, the payment will be credited back to your account.