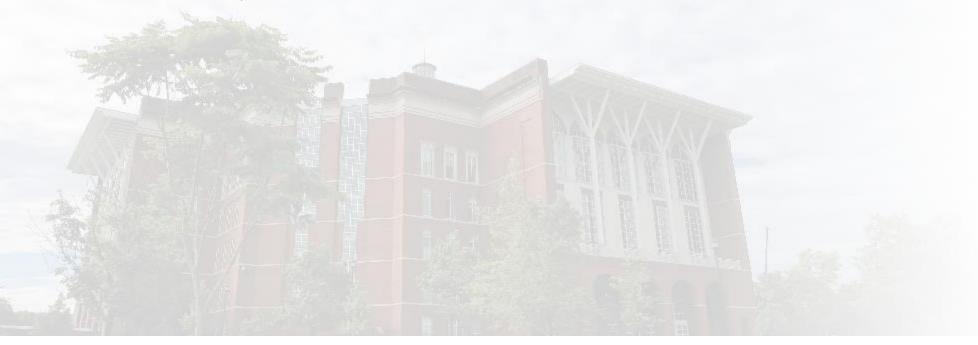
UNIVERSITY OF KENTUCKY BOARD OF TRUSTEES

Melissa Gleason, Executive Associate Athletics Director







Report to Athletics Oversight Committee











Process

- Historical
 - Solicit proposed budgets from sports and units early/mid February
 - Establish due date one month later
 - Begin reviewing and requesting additional information
 - Continue to adjust as new information becomes available (i.e., competitive schedules finalized, officials' pay rates, tuition, salary and benefits, etc.)

Current

- After due date, COVID-19 changed our world
- Re-evaluating the process
 - What is mandatory?
 - What can we adjust?
- Analyzing of all line items of current FY2019-2020 budget



Analysis of FY2019-20 Operating Budget

- \$153,972,160 operating budget (excluding \$2.5M camp budget)
- \$56,687,173 budget for salaries and benefits
- \$18,350,468 budget for scholarships
- \$34,267,112 budget for other obligations
 - Medical Care for Student Athletes
 - Guarantees
 - Officials
 - Debt Service
 - Rupp Arena
 - Building Insurance
 - Service Assessments
 - Jacobs Academic Science Building
 - Non-Athletics Scholarships
- \$44,667,407 adjusted operating budget



Summary

	FY2019-20	FY2020-21	Change
Salaries and Benefits	\$ 56,687,173	\$ 57,116,409	\$ 429,236
Scholarships	\$ 18,350,468	\$ 18,572,050	\$ 221,582
Other Obligations	\$ 34,267,112	\$ 33,758,369	\$ (508,743)
Adjusted Operating Budge	\$ 44,667,407	\$ 37,095,932	\$(7,571,475)
Total Operating Budget	\$153,972,160	\$146,542,760	\$(7,429,400)





	FY2019-20		FY2020-21	
REVENUES:		Budget	Budget	
Football	\$	40,005,000	\$ 39,110,756	
Men's Basketball	\$	29,610,000	\$ 26,215,000	
Women's Basketball	\$	360,000	\$ 315,000	
Multimedia and Other Contractual Rights	\$	38,146,890	\$ 37,487,360	
K Fund	\$	29,951,900	\$ 25,600,000	
Licensing	\$	3,250,000	\$ 1,500,000	
Other Men's Sports	\$	340,000	\$ 220,000	
Other Women's Sports	\$	210,000	\$ 220,000	
Camps	\$	2,500,000	\$ 2,000,000	
Operating Transfer	\$	-	\$ 4,150,000	
Capital Gifts Transfer	\$	7,669,125	\$ 7,669,125	
Other	\$	4,429,245	\$ 4,055,519	
	\$	156,472,160	\$ 148,542,760	



	FY2019-20		FY2020-21	
EXPENSES:		Budget	Budget	
Football	\$	22,598,469	\$ 23,204,653	
Men's Basketball	\$	19,147,610	\$ 18,359,028	
Women's Basketball	\$	5,329,655	\$ 4,965,268	
Other Men's Sports	\$	6,699,395	\$ 6,041,329	
Other Women's Sports	\$	8,946,037	\$ 8,041,032	
Administrative Support	\$	11,824,088	\$ 10,735,685	
External Operations	\$	8,668,965	\$ 7,551,261	
Support Services	\$	11,037,695	\$ 10,854,740	
Facilities and Operations	\$	14,638,244	\$ 12,236,437	
Debt Service	\$	7,669,125	\$ 7,657,425	
Scholarships	\$	18,350,468	\$ 18,572,050	
Postseason	\$	3,300,000	\$ 2,640,000	
Multimedia Rights Payment to Central Bank Center		4,750,000	\$ 4,750,000	
Multimedia Rights Baseball Project Funding		2,539,419	\$ 2,539,419	
Transfer for Service Assessment		2,547,500	\$ 2,598,500	
Transfer for Other Services Provided		541,990	\$ 413,534	
Transfer to President's Office for Scholarships		1,000,000	\$ 1,000,000	
Transfer for Robinson Scholarships	\$	500,000	\$ 500,000	
Transfer for Singletary Scholarships	\$	160,000	\$ 160,000	
Transfer for Jacobs Academic Science Building	\$	3,723,500	\$ 3,722,400	
Camps	\$	2,500,000	\$ 2,000,000	
	\$	156,472,160	\$ 148,542,760	



FY2020-21 Revenue Adjustments

- Tickets (\$5.685M)
- Gifts and Endowment Income (\$4.352M)
- Royalties (\$1.75M)
- Camps (\$500,000)
- Multimedia Rights (\$445,000)
- Parking (\$270,000)
- Third Party Events (\$245,000)
- Concessions and Novelties (\$225,000)
- SEC Funds \$1.681M
- Operating Fund Balance Transfer \$4.150M
- Miscellaneous categories (\$288,000)



FY2020-21 Expense Adjustments

- Salaries and Benefits \$429,000
- Scholarships \$222,000
- Team Travel (\$1.48 million)
- Supplies, Minor Equipment, Furniture and Capital Equipment (\$891,000)
- Recruit and Staff Travel (\$662,000)
- Post Season (\$660,000)
- Physical Plant and other Maintenance and Repair (\$553,000)
- Guarantees (\$522,000)
- Professional Services (\$520,000)
- Utilities (\$512,000)
- Camps (\$500,000)

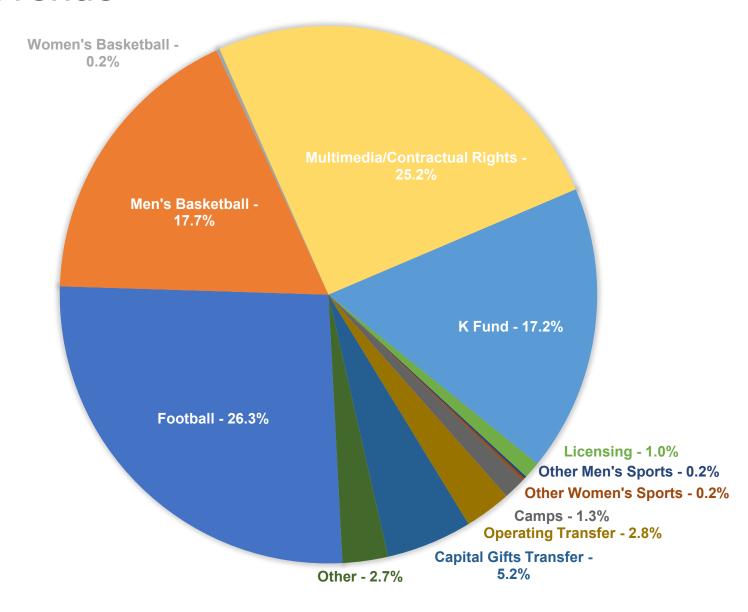


FY2020-21 Expense Adjustments

- Athletic Supplies (\$380,000)
- Food Services (\$359,000)
- Parking (\$326,000)
- Guest Expenses (\$245,000)
- Printing and Publications (\$216,000)
- Transfers for Services (\$128,000)
- Advertising (\$113,000)
- Computer Supplies, Licenses, and Hardware (\$111,000)
- Taxes (\$100,000)
- Miscellaneous categories (\$302,000)

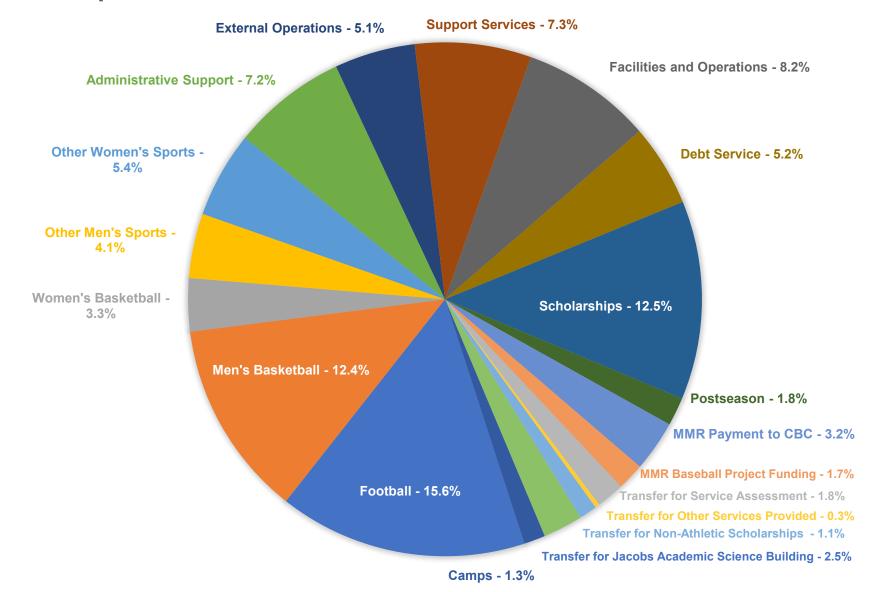


FY2020-21 Revenue

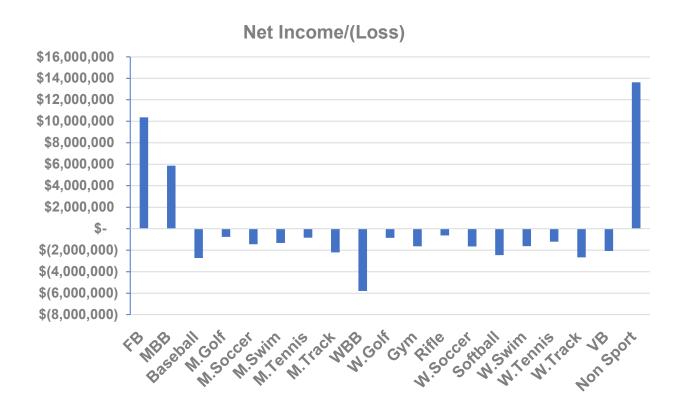




FY2020-21 Expenses



Sports Specific Data



^{**}Net Income is calculated by allocating all revenues and expenses to the appropriate sport. Scholarships and post-season budgets are individual categories in previous slides**

		1	
	FY2019-20	FY2019-20 # on	NCAA
	# Athletes	Scholarship	Equivalency
Football	131	96	85
M.Basketball	14	12	13
Baseball	44	30	11.7
M.Golf	9	8	4.5
M.Soccer	28	21	9.9
M.Swim	27	21	9.9
M.Tennis	10	9	4.5
M.Track	46	30	12.6
W.Basketball	14	14	15
W.Golf	11	11	6
Gymnastics	20	12	12
Rifle	11	11	3.6
W.Soccer	29	23	14
Softball	22	21	12
W.Swim	35	25	14
W.Tennis	9	8	8
W.Track	51	31	18
Volleyball	17	12	12
Total	528	395	265.7

^{**}Numbers include medical scholarships and mid-year enrollees**



Capital and Other Non-Operating Revenue

	F	FY2019-20	FY2020-21
REVENUES:		Budget	Budget
Capital Gifts	\$	8,000,000	\$ 8,000,000
Capital Fund Balance	\$	2,669,125	\$ 3,669,125
Transfer for Debt Service	\$	(7,669,125)	\$(7,669,125)
Booster	\$	119,350	\$ 112,175
	\$	3,119,350	\$ 4,112,175



Capital and Other Non-Operating Expenses

	FY2019-20		FY2020-21	
EXPENSES:		Budget	Budget	
Capital Projects	\$	3,000,000	\$4,000,000	
Booster	\$	119,350	\$ 112,175	
	\$	3,119,350	\$4,112,175	



QUESTIONS

