



AMANAH
ADVISORS

In the Name of Allah, The Most Kind and The Most Merciful

Shariah Compliance Certificate

For the Gradual Homeownership Product of Wayhome

1st February 2024 – 31st January 2025

This certificate constitutes a pronouncement by Amanah Advisors regarding the Gradual Homeownership product offered by Wayhome. Amanah Advisors have reviewed and advised in making the following documents Shariah compliant:

1. Assured Shorthold Tenancy Agreement
2. Wayhome LLP Agreement
3. Wayhome Guide

We confirm that we have reviewed the above documents, policies and the product, and we are of the view that the documents, product and concept **conform with the principles of Shariah and is Shariah compliant in our opinion.**

The Gradual Homeownership product is based on the Diminishing Musharaka-cum-Ijara Shariah structures.

A Shariah audit was conducted for 2023 with Wayhome successfully passing the Shariah audit and receiving “good” as an overall rating.

This certificate is valid until 31st January 2025, after which a new certificate will be issued on the successful completion of a Shariah audit.

Amanah Advisors will continue to review and perform Shariah audits to ensure continuous Shariah compliance.

Although this certificate endorses the documentation and processes, proper implementation in accordance with what has been reviewed and discussed is the sole responsibility of the end-user. Participants must perform their own due diligence before investing. This certificate is not financial advice and Amanah Advisors do not bear any liability or responsibility to any adverse outcome.

Mufti Faraz Adam
Executive Director, Amanah Advisors

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Shari'ah Compliant Certificate

The Islamic Finance Advisory (IFA) certify the project:

Gradual Home Ownership

Produced by the company Wayhome (Unmortgage Ltd)
Company No. 10395239

Certification Number: 2463006-01

Date: 18 Rajab 1445 (30th January 2024) | **Expiry:** 29th January 2025



Shaykh Dr Sajid Umar
Chair, Panel of Scholars (IFA)

Sajid Umar

Shaykh Fuad Abdo
Vice-Chair, Panel of Scholars (IFA)

Fuad Abdo

Umer Suleman
CIF & CO

Umer Suleman