



Investor Presentation

March 2021

Disclaimer

IMPORTANT: The information contained herein is preliminary and subject to change without notice, its accuracy is not guaranteed, has not been independently verified and may not contain all material information concerning Vinhomes Joint Stock Company (the “Company”) and its subsidiaries (the “Group”). You should not rely upon it or use it to form the basis for any investment decision or commitment whatsoever.

None of the Company, its shareholders, or any of their respective affiliates, directors, officers, employees, agents, advisers or any other person makes any representation or warranty (express or implied) or accepts any responsibility or liability for the accuracy or completeness of this presentation or any or all of the information in this presentation or otherwise made available. It is not the intention to provide, and you may not rely on these materials as providing, a complete or comprehensive analysis of the financial or trading position or prospects of the Group. No part of this presentation shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. Further, nothing in this presentation should be construed as constituting legal, business, tax or financial advice. You should conduct such independent investigations and analysis of the Group as you deem necessary or appropriate in order to make an independent determination of the suitability, merits and consequences of investment in the Company.

This presentation contains “forward-looking statements”. These forward-looking statements involve known and unknown risks and uncertainties, many of which are beyond the Company’s control and all of which are based on management’s current beliefs and expectations about future events. Forward-looking statements are sometimes identified by the use of forward-looking terminology such as “believe”, “expects”, “may”, “will”, “could”, “should”, “shall”, “risk”, “intends”, “estimates”, “aims”, “targets”, “plans”, “predicts”, “continues”, “assumes”, “positioned” or “anticipates” or the negative thereof, other variations thereon or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are not guarantees of future performance. These forward-looking statements speak only as at the date of this presentation, and none of the company, its shareholders, or any of their respective affiliates, directors, officers, employees, agents, advisers or any other person undertakes to update or revise any forward-looking statements as a result of new information or to reflect future events or circumstances.



Key Business Highlights

Vinhomes' Unique Investment Proposition



1 Proxy to Vietnam and a Key Beneficiary of Attractive Macro and Sector Tailwinds

- Vietnam posting 2.91% GDP growth in 2020 amid regional peers' economic contractions and expected to achieve above 7% in 2021, among the highest in the world
- Fastest growing middle-income population in SEA, with attractive fundamentals for multi-year property growth cycles

2 Dominant Real Estate Developer with Unrivalled Land Bank

- Clear market leader with dominant ⁽¹⁾ market share in the mid and high-end segments
- Unrivalled land bank sufficient for c.30 ⁽²⁾ years of development, expected to deliver sustainable growth

3 Ability to Harness Vingroup Ecosystem, Providing a Sustained Competitive Advantage

- Integration of complementary product suite creates unique mixed-use developments and enhances value creation
- Community and lifestyle creator with the ability to leverage on the Vingroup platform and comprehensive ecosystem

4 Proven Execution Track Record, with Business Strategies Aligned to Market Environment

- Proven execution track record with rapid cash flow cycle from on-time construction and bulk sales strategy
- Active strategic management with the ability to pivot and roll-out strategies aligned to market environment

5 Superior Operational Performance, Coupled with Robust Balance Sheet and Access to Capital

- Continues to achieve superior operational and financial performance, delivering on earnings growth with robust margins
- Well-positioned to withstand market challenges with robust balance sheet supported by long term blue chip investors and partners

6 Experienced Management Team and Robust Corporate Governance

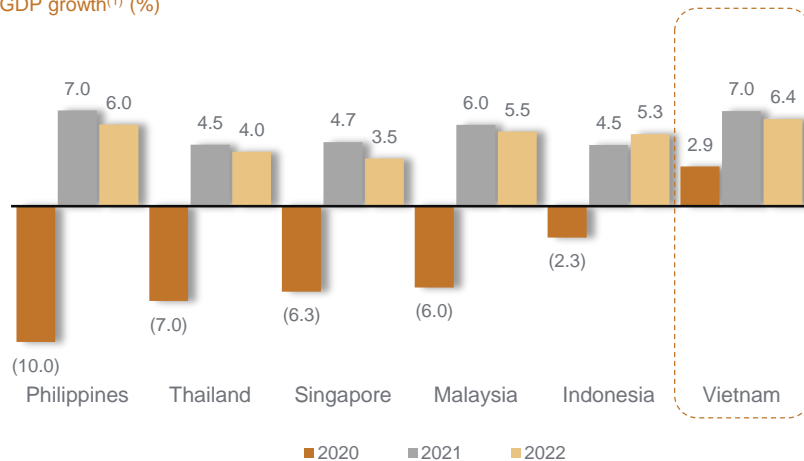
- Senior leadership with significant depth of experience and pedigree
- Highly committed to robust corporate governance standards in line with global best practices

7 Portfolio Diversification into Industrial Real Estate as The Next Growth Engine

- Strong tailwinds within the industrial sector with accelerating inbound FDI and supportive government initiatives
- Enhances recurring income stream and buffers the cyclical nature of residential earnings

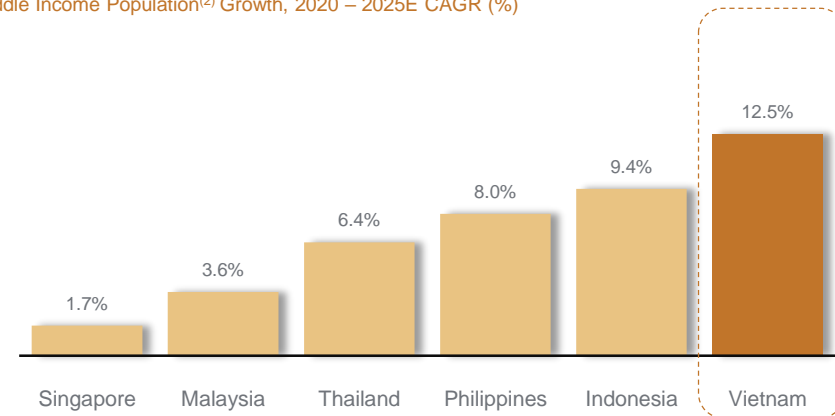
The Fastest Recovering and Growing Economy In SEA Region

Real GDP growth⁽¹⁾ (%)



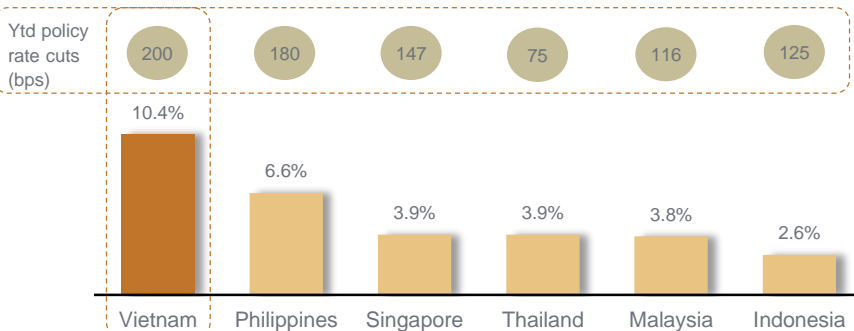
Strongest Middle Income Growth

Middle Income Population⁽²⁾ Growth, 2020 – 2025E CAGR (%)



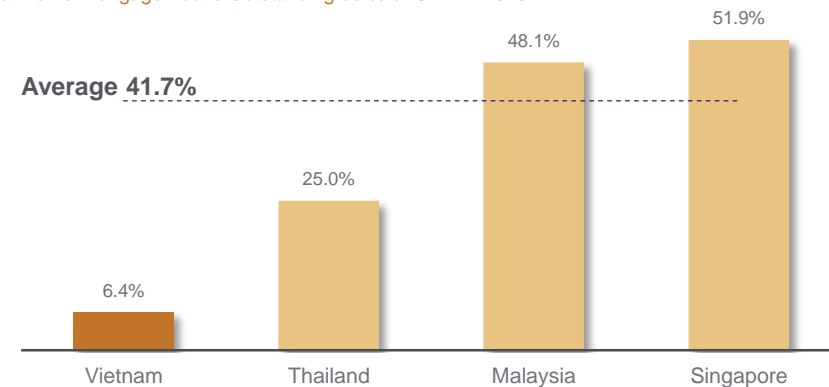
Vietnam Targets To Spend Highest Level Of Public Investment As % Of GDP And Has Made Strongest Rate Cuts in 2020

Public investment as % of GDP (2020 Target)



Significantly Underpenetrated Mortgage Market

Total Home Mortgage Loans Outstanding as % of GDP in 2020



Vinhomes Offers Best Proxy to Tap Growth of Vietnam's Middle Class and Consumer Demand



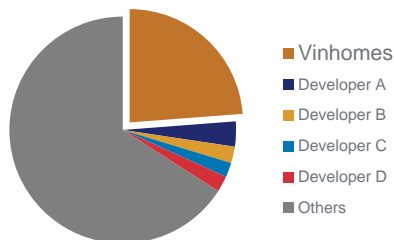
Dominance of Vietnam Residential Market by a Significant Margin

✓ 144,900 Residential Units Pre-sold Since 2010

✓ US\$18.7Bn Contracted Sales Since 2010

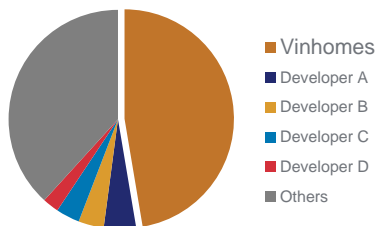
Significant ⁽²⁾

Residential market share in Vietnam across ALL condominium segment



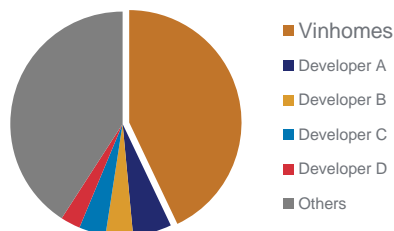
Dominant ⁽¹⁾

Residential market share in Vietnam across mid-end condominium segment



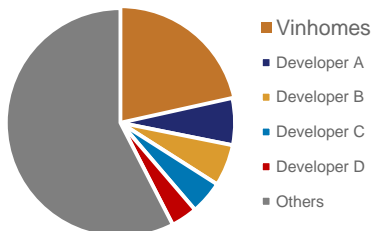
Dominant ⁽²⁾

Residential market share in Vietnam across high-end condominium segment



Significant ⁽²⁾

Residential market share in Vietnam across LANDED segment



Complete Ecosystem of Complementary Offerings at Each Site with an Emphasis on Quality



✓ Largest Land Bank Expected to Deliver Sustainability and Growth

Land bank (mm sqm)

168⁽³⁾

Translates to 164mm sqm of residential GFA ⁽³⁾⁽⁴⁾

~24x the land bank of next largest competitor

7

7

6

Vinhomes

Developer A ⁽⁵⁾

Developer B ⁽⁵⁾

Developer C ⁽⁵⁾

✓ Capturing the Huge Middle Income Opportunity with the Vinhomes Sapphire Brand



Happy Town

Vinhomes Sapphire

Vinhomes Ruby

Vinhomes Diamond

Affordable

Mid-End

High-End

Luxury

✓ Strong Track Record of Historical Sales Value

Unbilled bookings of US\$2.72Bn⁽⁶⁾ as of 31 December 2020

US\$Bn	2010 – 2015	2016	2017	2018	2019	2020
Historical Sale Value	2.9	2.7	3.0	2.9	3.9	2.8

Land Bank by Site Area

(mm sqm)

Translates to **164mm sqm** of residential GFA⁽¹⁾⁽²⁾

6

155⁽¹⁾

13

Launched

Pipeline Projects



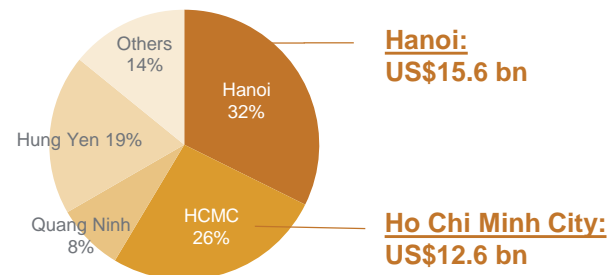
Additional projects under feasibility studies



6 million sqm is under feasibility study

Gross development value ⁽²⁾⁽³⁾

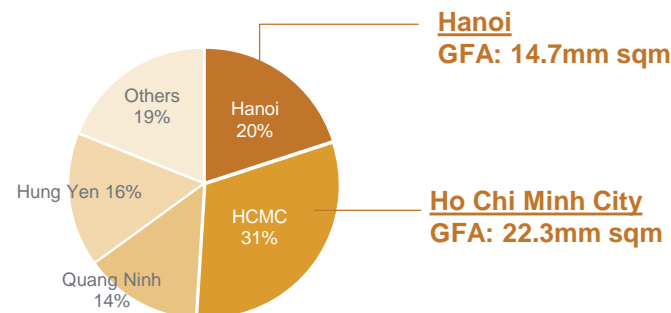
~60% of GDV is attributable to key cities of Hanoi and HCMC



Total GDV (up to 2025): US\$48.2bn

Land bank by GFA for sale ⁽¹⁾⁽²⁾⁽³⁾

~50% of residential GFA is located in key cities of HCMC and Hanoi

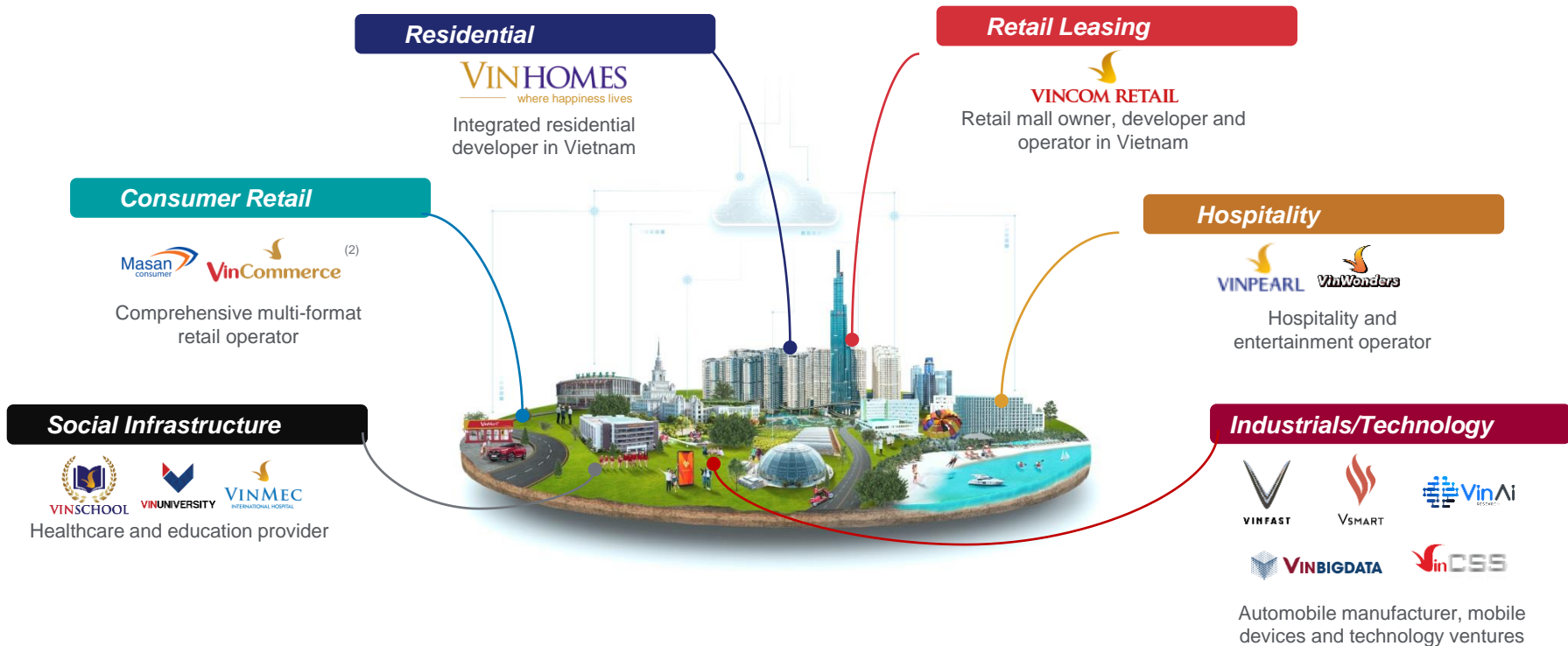


Total Residential GFA (up to 2025) 73mm sqm

Notes: (1) As of 31 December 2020. (2) Including apartments, officetel, shophouses, shop office, villa, commercial for sale, beach villa and condo-tel. Excludes completed projects. 164 mm sqm of residential GFA converts into c. 146 mm sqm of NSA. Not including GFA from Vinhomes Hoc Mon. (3) Represents residential GDV only, excluding other for-sales components such as hospital, school, etc which may be sold to other third parties; for projects to be launched up to 2025 only.

3 Ability to Harness Vingroup Ecosystem

Vingroup has established itself as a market leader across the full breadth of consumer related sectors from essentials to aspirational











VinID #1 loyalty program in Vietnam with c.11 million members⁽¹⁾

Vingroup is The Largest Listed Non State-Owned Company in Vietnam



- ✓ #1 dominant integrated residential and commercial developer
- ✓ Ecosystem of complementary consumer service offerings at each project
- ✓ Active in mega project developments and pioneers in partnerships with sub-developers on projects
- ✓ Nation-wide operation and first mover advantage in several second-tier cities and satellite project developments

	 VINHOMES <small>ĐẸT NHÀ PHẢI MỚI LẬP TRẦN</small> Residential / Office	 VINCOM Retail / Office	 VinMart/ VinMart* Consumer retail	 VINMEC <small>INTERNATIONAL HOSPITAL</small> Medical	 VINSCHOOL <small>TRƯỜNG HỌC CHẤT LƯỢNG</small> School	 VINPEARL Hospitality / Entertainment
 Central Park (HCMC)	<ul style="list-style-type: none"> Vinhomes Central Park: <ul style="list-style-type: none"> The Central The Park Landmark 81 > 11,000 units 	<ul style="list-style-type: none"> Vincom Center Central Park Landmark 81 commercial space 	<ul style="list-style-type: none"> Vincommerce <ul style="list-style-type: none"> 7 VinMart + 1 VinMart 	<ul style="list-style-type: none"> Vinmec Central Park International Hospital 	<ul style="list-style-type: none"> Vinschool K-12 education 	<ul style="list-style-type: none"> 5-star Vinpearl Hotel Landmark 81 <ul style="list-style-type: none"> 223 hotel rooms
 Times City (Hanoi)	<ul style="list-style-type: none"> Vinhomes Times City & Park Hill <ul style="list-style-type: none"> c.13,000 units 	<ul style="list-style-type: none"> Vincom Mega Mall Times City Vincom Office Times City 	<ul style="list-style-type: none"> Vincommerce <ul style="list-style-type: none"> 6 VinMart + 1 VinMart 	<ul style="list-style-type: none"> Vinmec Times City International Hospital 	<ul style="list-style-type: none"> Vinschool Kindergarten <ul style="list-style-type: none"> 5 schools Vinschool Elementary, Secondary and High School 	<ul style="list-style-type: none"> Vinpearl Land Aquarium Times City

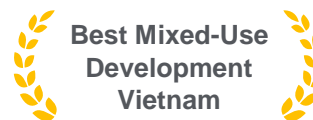
Ecosystem of Complementary Products and Services At Each Site

Note: (1) Non-controlling interest in a subsidiary of Masan Group which owns Masan Consumer Holdings, the largest manufacturer of consumer products by revenue, and VinCommerce, the largest consumer retail network in terms of number of grocery retail stores

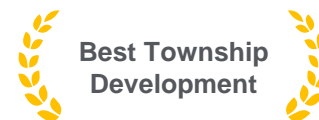
Vinhomes' Superior End-to-end Value Chain



Award Winning Developments



Vinhomes Ocean Park



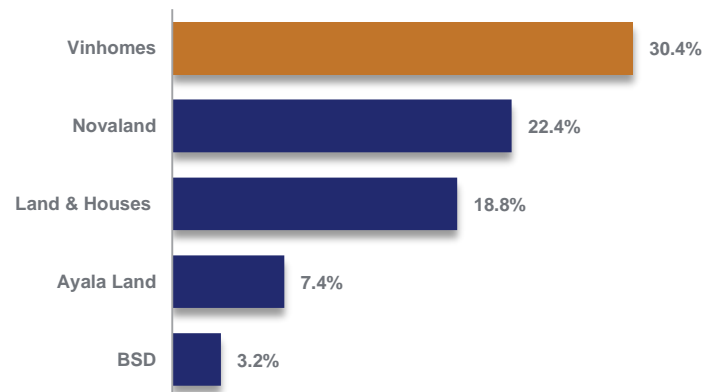
Vinhomes Smart City



Vinhomes Ocean Park

Vinhomes/
Vinhomes Ocean Park

Industry Leading Operational Metrics

Return-on-Equity⁽¹⁾ (%)

Vinhomes' Unique Execution Capabilities Translate to Significant Competitive Advantage



Secures Land at Competitive Rates



Effective Cost and Quality Controls to Maintain Margins



Unique Selling Strategies De-risk Development Outlays



After-Market Service Offering Captures Customer & Enhances Loyalty to Vinhomes

1

Driving Growth Through Vinhomes Sapphire

- **Capitalize on the huge potential of Vietnam's rapidly growing middle-class**
- Robust ecosystem helps Vinhomes to successfully **execute large township projects**
- **Maximize income streams** by offering additional ancillary products, and value-added services

2

Bulk Sales Strategy

- Well defined wholesale strategy to further **enhance execution and pull forward cash flows**, further strengthening liquidity
- **Shorter project development period** with secondary developers concurrently building up the project
- **Leverage on Vinhomes' track record and financial capacity** to conduct large scale infrastructure development

3

Innovative Sales Channel

- Transition towards a **direct/online sales model** as the primary distribution channel
- **Enhanced customer experience** with transparent pricing and direct communication with a single point of contact
- **Vin3S platform** introduced as a one stop shop for all products and services within the Vingroup's ecosystem, providing cross-selling and marketing opportunities

Dominant ⁽¹⁾

Market Share in Mid-End Segment



SAMTY Co., Ltd

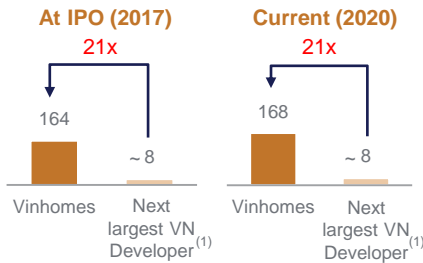
Reputable Project Partners



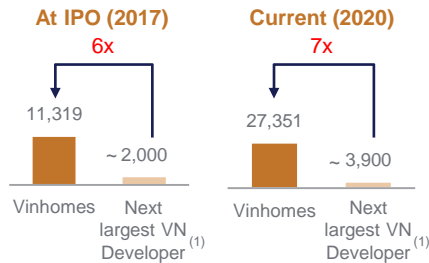
5 Consistently Delivered Since IPO

Maintaining Dominant Leadership

Landbank (MM sqm)



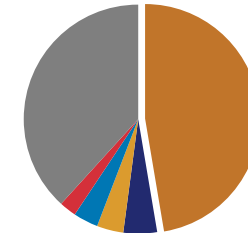
PATMI (VND Bn)



- ✓ Vinhomes continues to be the dominant platform with unmatched landbank
- ✓ Provides visibility on earnings and superior financial performance

Successfully Expanding into Mid-End Segment

Dominant (2)
Residential market share in Vietnam across mid-end segment

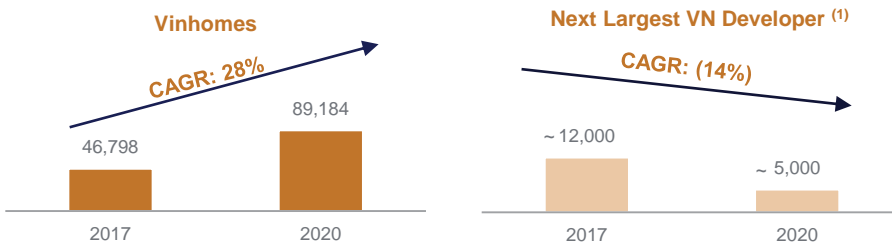


■ Vinhomes ■ Developer A ■ Developer B ■ Developer C ■ Developer D ■ Others

- ✓ Successfully introduced the Vinhomes Sapphire product targeting mid-end segment

Delivering Growth Promise...

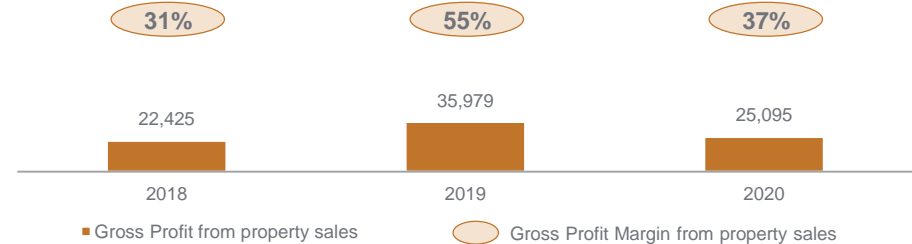
Revenue (VND Bn)



- ✓ Continued to deliver on earnings growth, significantly outperforming peers

...While Improving Margins

Gross Profit from property sales (VND Bn)



- ✓ Unparalleled scale and superior end-to-end execution capabilities leading to robust margin

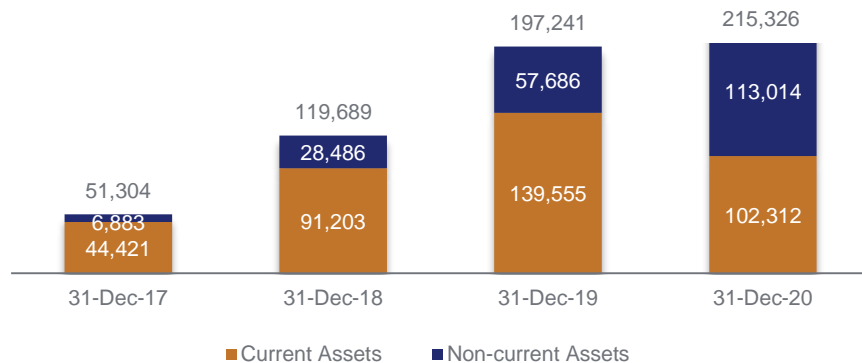
Successful Execution and Strong Track Record Led to Investment from New Long-term Shareholders (e.g. KKR, Temasek in June 2020)

Notes: (1) Next largest Vietnam developer by market capitalization; information obtained from public filings (2) Based on accumulated sold units from 2019 to 4Q20 across mid-end segment in the residential market of HCMC and Hanoi, according to CBRE

5 Well-positioned To Withstand Market Challenges

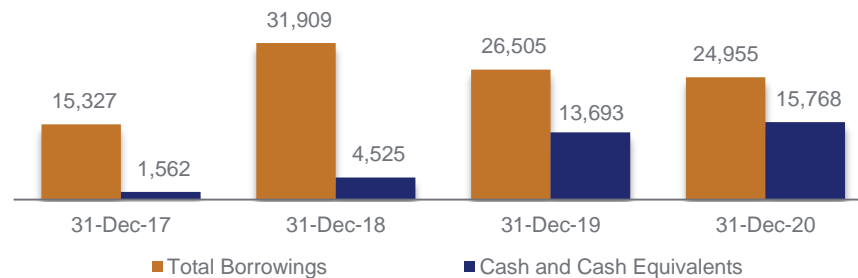
Total Assets

VND Bn

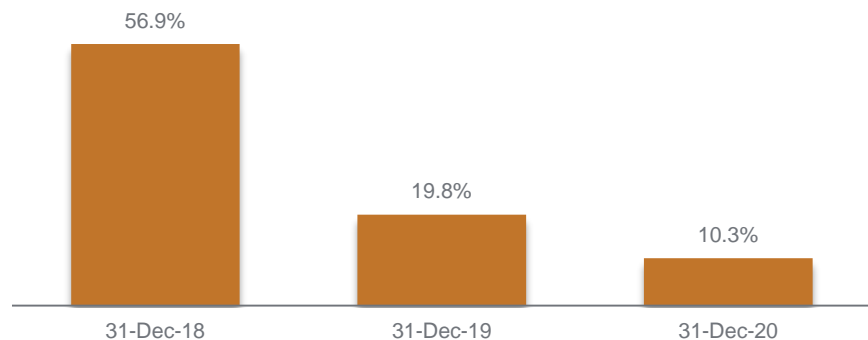


Total Cash & Cash Equivalents⁽¹⁾ and Total Borrowings

VND Bn



Net Debt⁽²⁾ / Equity



Supported by Blue-Chip
Long-Term Shareholders



KKR

TEMASEK

Reputed Project Partners



Mitsubishi
Corporation



NOMURA REAL ESTATE
DEVELOPMENT

SAMTY Co., Ltd

Robust Balance Sheet Position Supported by Prudent Risk Management Practices and Superior Access to Capital

Note: Based on VAS Audited Consolidated Financial Statements for 2017, 2018, 2019, 2020

(1) Cash and cash equivalents includes short-term investments. (2) Net Debt = (Short-term Borrowings + Long-term Borrowings) – Cash & Cash Equivalent.

6 Experienced Management Team and Robust Corporate Governance

Vinhomes is led by a team of highly experienced board of directors who are supported by a experienced management team with average 23 – 24 years of experience

Board of Directors



Nguyen Dieu Linh

Executive Chairwoman

- >17 years with Vingroup
- >24 years experience
- Vice Chairwoman of Vingroup since 2008, previously Deputy CEO of Vingroup



Ashish Sashty

Non-Executive Director

- >25 years experience
- Currently Partner of KKR, Co-Head of Asia Pacific Private Equity and Head of Southeast Asia



Mueen Uddeen

Independent Non-Executive Director

- >42 years experience
- Currently Managing Director of Arcpoint Associates Advisory



Pham Nhat Vuong

Non-Executive Director

- >27 years experience
- Founder of Vingroup, formerly known as Technocom Corporation in 1993
- Chairman of Vingroup since 2011



Cao Thi Ha An

Executive Director

- >29 years experience
- Project Development Director at Vingroup since 2016
- Previously Deputy CEO and Director of Military Insurance JSC



Varun Kapur

Independent Non-Executive Director

- >29 years experience
- Currently also Managing Partner of Indgrowth Capital
- Previously Partner and Managing Director at TPG



Pham Thieu Hoa

Executive Director cum CEO

- >17 years with Vingroup
- >33 years experience
- CEO of Vinhomes, previously Project Development Director of Vingroup since 2005



Tran Kien Cuong

Executive Director

- >6 years with Vingroup
- >35 years experience
- Currently Senior Director at Vinhomes



Hoang D. Quan

Independent Non-Executive Director

- >25 years experience
- Currently Founder & Chairman, FinSafe JSC.
- Previously Deputy CEO, PVI Asset Management

Management Team



Nguyen Thu Hang

Standing Dy CEO

- >12 years of experience in auditing, risk management and banking
- Previously Director of DCM at VietinBank & Board Member of IVB
- Member of CPA Australia since 2009



Pham Van Khuong

Dy CEO, Construction

- >18 years with Vingroup
- >37 years experience
- Previously Dy CEO of Vingroup



Pham Thieu Hoa

Executive Director cum CEO

- >17 years with Vingroup
- >33 years experience
- Previously Project Development Director at Vingroup since 2005



Douglas Farrell

Dy CEO, Finance and Investment

- >17 years experience in financial services
- Appointed Deputy Chief Executive of Finance and Investment of Vinhomes in 2018
- Chartered Accountant



Mai Thu Thuy

Dy CEO, Support

- >15 years with Vingroup
- Previously Dy CEO of Vincommerce, Director at Vingroup and Vinpearl



Nguyen Duc Quang

Dy CEO, Sales and Marketing

- >6 years with Vingroup
- >15 years experience
- Previously Sales and Marketing Director at Mercedes Benz An Du Autohaus



Nguyen Vu Hung

Dy CEO, Security, Safety and Fire Prevention

- 15 years with Vingroup
- Previously held directorship in Vincom Security since 2018



Committed to robust corporate governance standards in line with global best practices



Senior leadership with significant depth of experience and pedigree



Proven on-the-grounds management team supporting nation-wide operations



Proven ability to hire, train and retain talent across business lines

Corporate governance principles emphasize a quality Board, sound internal controls, transparency and accountability to all shareholders

Controls put in Place

- ✓ All transactions must be entered into on commercially reasonable basis as a statutory requirement
 - ✓ Significant related party transactions must be approved by the Board of Directors or the General Meeting of Shareholders
 - ✓ Interested parties must abstain from voting
-
- ✓ Vinhomes to undertake Vingroup residential and office mixed-use development going forward
 - ✓ Vingroup to continue holding non-residential and non-office mixed used development real estate properties in Vietnam
-
- ✓ Entire project development team of Vingroup has been transferred to Vinhomes to ensure alignment of interest
 - ✓ In addition, Vinhomes has ROFR on land that can be used for residential from Vingroup at cost. This ROFR gives Vinhomes economy of scale in land sourcing and leverage of the Vingroup brand in site acquisition
-
- ✓ Management service fees and construction EPC contracts are calculated based on comparable third-party service providers and Vingroup fees are allocated based on number of man hours and assets under management
 - ✓ Helps Vinhomes to manage expansion with minimum overhead as it can share resources and costs with the rest of Vingroup
 - ✓ Governed by related party rules

No conflict of
interest in decision
making

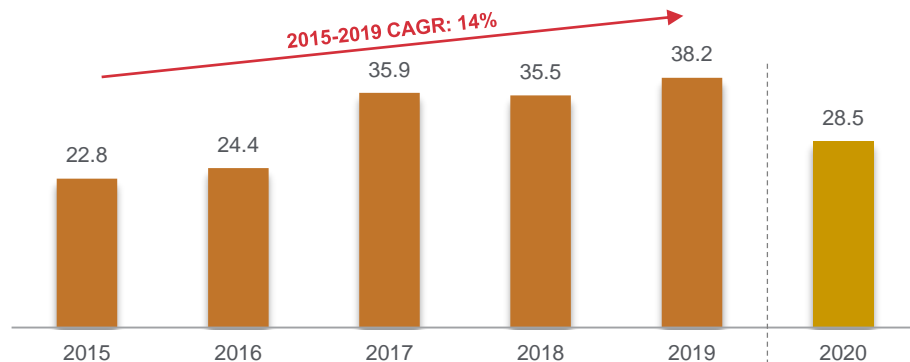
No direct
competition with
Vingroup

Clear distinction of
scope for Vinhomes

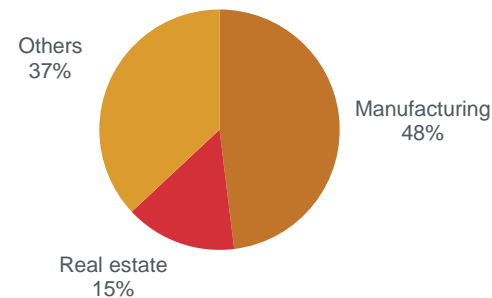
Fair market
practices

Industrial Real Estate in Vietnam is an Attractive Investment Proposition

FDI in Vietnam Has Seen Accelerating Growth

Registered FDI (US\$ Bn)⁽¹⁾

~50% of FDI is in Manufacturing and Processing

Registered FDI (US\$ Bn), 2020⁽²⁾

Total Registered FDI: US\$26.4Bn

Structural Drivers for Increasing Manufacturing in Vietnam ⁽³⁾

- ✓ EU-Vietnam Free Trade Agreement (EVFTA) came into effect in August 2020 after 10 years of negotiation, and is set to boost manufacturing activity. The EVFTA is expected to increase GDP by 4.6% and EU bound exports by 42.7% by 2025
- ✓ Shifting of manufacturing supply chains to Vietnam due to US-China trade war, low labour costs and government incentives to drive FDI (e.g. LG, Samsung, Kyocera, Nintendo etc.)
- ✓ Large headroom for growth in manufacturing contribution to Vietnam GDP
- ✓ One of the most cost-efficient markets for industrial building costs, and one of the most competitive tax regimes in Asia
- ✓ Abundant land supply to facilitate incoming manufacturing projects
- ✓ Diversification due to COVID-19 disruption

Steady Increase in Demand Across Industrial Parks

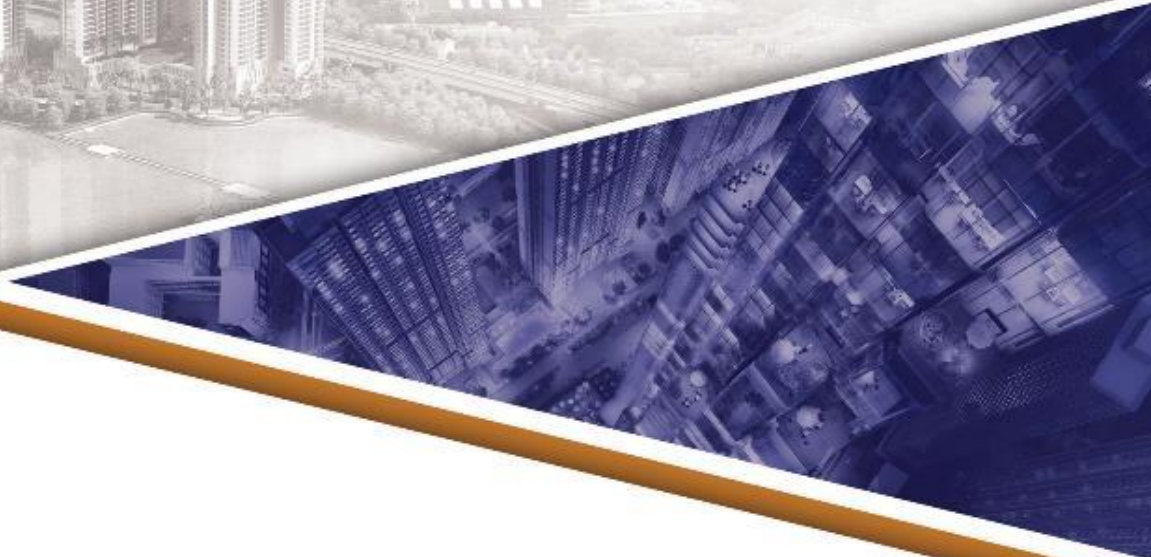
Provinces Across Key Economic Zones, 1H2020 ⁽³⁾

Province		Lease price YoY growth		Occupancy YoY growth	
1	Bac Ninh	↑	9.2%	↑	11.8%
2	Vinh Phuc	↑	4.8%	↑	3.8%
3	Hanoi	↑	13.2%	↑	1.1%
4	Hai Duong	↑	15.2%	↑	7.9%
5	Hai Phong	↑	3.2%	↑	1.1%
6	Hung Yen	↑	6.4%	↑	3.5%
7	Dong Nai	↑	6.5%	↑	1.1%
8	Binh Duong	↑	4.9%	↑	2.1%
9	BRVT	↑	18.2%	↑	12.9%
10	Long An	↑	7.9%	↑	1.2%

North Key Economic Zone

South Key Economic Zone

PMI rebounding to 51.7 in Dec 2020 reflective of swift return to positive business conditions ⁽⁴⁾9.2% growth in industrial production in Dec 2020 ⁽⁴⁾Second largest exporter to the US after China, with share of US imports increasing 65% over the last 5 years ⁽⁵⁾



4Q2020 Operational Updates

1

Continued economic expansion and stable Covid-19 situation

- Community cases well contained since the outbreak in January 2021.
- Vietnam started vaccinated since 08 March 2021 and will have more than 30 million vaccine doses by the end of November.
- Vietnam's Manufacturing Purchasing Managers' Index (PMI) maintaining above the 50 level throughout 4Q2020, reflecting continued recovery and expansion of the economy
- Vietnam posting 2.91% GDP growth in 2020 amid regional peers' economic contractions and expected to achieve above 7% in 2021, among the highest in the world

2

Strong pre-sales momentum maintained

- Nearly 2,500 units presold to retail customers in 4Q2020 with a total contracted value of VND 11.4 trillion
- 4Q2020 bulk sales: one transaction to a local developer at Vinhomes Grand Park closed with a contracted value of VND 5.1 trillion
- Vinhomes Grand Park – The Origami Zen (S10) setting another sales record with over 2,100 units fully booked in just one day
- Total pre-sales in 2020 reaching more than 27,700 units with a total contracted value of more than VND 64.4 trillion
- Getting Vinhomes Dream City (aka Vinhomes Ocean Park 2), Vinhomes Wonder Park and Vinhomes Co Loa ready to be launched in 2021, upon completing sales from the 3 existing mega projects

3

Above target delivery underpinning solid revenue and profit recognition

- c.11,600 retail units delivered in 4Q2020 with those from the three mega projects accounting for c.86%
- The bulk sales transaction to Samty Corporation at Vinhomes Smart City and 80% of the second bulk sales transaction to Mitsubishi Nomura at Vinhomes Grand Park recognized in 4Q2020
- Total c.31,600 retail units delivered in 2020 vs. 30,300 targeted
- Total converted revenue⁽¹⁾ and profit after tax in 2020 reaching VND 98.1 trillion and VND 28.8 trillion, up 46% and 19% YoY respectively

4Q2020 and FY2020 At A Glance

	4Q2020	4Q2019	YoY%	FY2020	FY2019	YoY%
New Pre-sold Units ⁽¹⁾	2,700 units	14,100 units	▼ 81%	27,700 units	60,100 units	▼ 54%
Contracted Value ⁽²⁾	VND 16.5 tn	VND 24.5 tn	▼ 33%	VND 64.4 tn	VND 91.1 tn	▼ 29%
Unbilled Bookings	VND 62.7 tn	VND 91.4 tn	▼ 31%	VND 62.7 tn	VND 91.4 tn	▼ 31%
Revenue from Property Sales ⁽³⁾	VND 34.5 tn	VND 15.1 tn	▲ 128%	VND 94.5 tn	VND 65.1 tn	▲ 45%
Gross Profit of Property Sales ⁽³⁾	VND 16.8 tn	VND 11.1 tn	▲ 51%	VND 43.1 tn	VND 35.9 tn	▲ 20%
Profit after Tax & Minority Interest	VND 11.0 tn	VND 6.4 tn	▲ 71%	VND 27.4 tn	VND 21.7 tn	▲ 26%

Note: Based on Vinhomes JSC VAS FY2020 audited consolidated financial statements. (1) Estimated pre-sale under SPAs and pre-sale bookings under deposits, including bulk sales deposits; (2) Include retail and bulk sales value (3) Converted revenue, includes both Vinhomes and BCC projects and bulk sales under shares transfer transactions (if any)

Vinhomes' reputation and brand value are well-recognized in the real estate industry

Over 2,100 units the Origami Zen (S10) were fully booked in just a day



Grand opening of Vincom Mega Mall Ocean Park



Strategic Partnership With Samty - A Leading Japanese Real Estate Group



- ❖ In November 2020, Vinhomes Ocean Park received the **"Smart Real Estate Project"** award and Vinhomes was the sole winner of the most prestigious **"Excellent Smart Real Estate Developer"** category.
- ❖ In December 2020, Vinhomes was honored among **Top 5 Vietnamese brands 2020** by Forbes Vietnam. This is the 5th consecutive year that Vinhomes has achieved this prestigious status

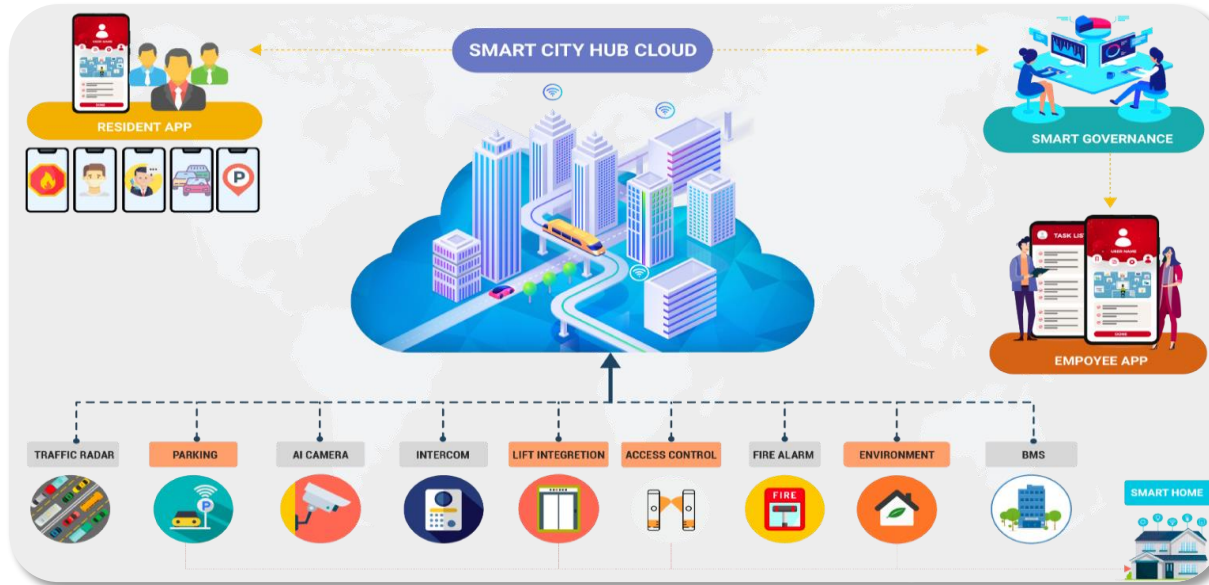
Overview Of Launched Projects



Project Name	Vinhomes Ocean Park	Vinhomes Smart City	Vinhomes Grand Park	Others ⁽⁴⁾
Total NSA (sqm) ⁽¹⁾	3,500,000	2,601,000	3,241,000	4,160,000
Cumulative Units Sold and Delivered / To Be Delivered as of 31 December 2020 ⁽²⁾	<p>Units sold: 23,000 (Delivered), 7,800 (To be delivered), 30,800 (Total). Total units: 47,300.</p>	<p>Units sold: 20,800 (Delivered), 5,000 (To be delivered), 25,800 (Total). Total units: 47,000.</p>	<p>Units sold: 28,300 (Delivered), 10,900 (To be delivered), 39,300 (Total). Total units: 45,500.</p>	<p>Units sold: 28,800 (Delivered), 400 (To be delivered), 29,200 (Total). Total units: 30,300.</p>
Unbilled Sales ⁽³⁾ (VND billion)	17,630	9,610	32,600	2,850
Construction progress	60%	36%	50%	

Notes: (1) Numbers are rounded to the nearest '000 (2) Numbers are rounded to the nearest '00 and subject to design change in bulk sales transactions (3) Numbers are rounded to the nearest '0 (4) Others include Vinhomes Central Park, Vinhomes Metropolis, Vinhomes Green Bay, Vinhomes West Point, Vinhomes Golden River, Vinhomes New Center Ha Tinh, Vinhomes Symphony, Vinhomes Thang Long, Vinhomes Marina, Vinhomes Imperia Hai Phong, Vinhomes Star City Thanh Hoa, Vinhomes The Harmony, Vinhomes Dragon Bay, Vinhomes Sky Lake.

Smart City Model Rolled Out At All Three Mega Projects



Security

- Smart Traffic
- Smart Fire Alarm System
- Smart Camera
- Smart Access control
- Air Quality Monitoring



Management

- Smart Intercom
- Smart Parking
- Smart City Hub
- Smart Staff Management
- Central Command Centre



Transportation

- Autonomous Driving Public Buses (upcoming)



Community

- VinID Resident App
- Employee App (upcoming)



Home and Devices

- Smart Home

Mass Scale Smart - Home Implementation At All Three Mega Projects



The Smart Home Product Set exclusively developed by VinSmart brings the home experience to a whole new level, in which the home automatically adapts to satisfy the owner or transforms at a single touch

The Smart Home Product Set has a modular structure to seamlessly satisfy every customer's needs

VSmart Smarthome Product Set



Gateway



Gateway



Motion Sensor



Smart Plug



Door Sensor



IR Controller



Curtain and RGB Led Controller



Environment Sensor



Motion Sensor



Smart Plug



Door Sensor



IR Controller



Curtain and RGB Led Controller



Security Camera





Favorable Macroeconomic and Sector Tailwinds

- Vietnam expected to achieve above 7% GDP growth in 2021, among the highest in the world
- Easing monetary and supportive fiscal policies from the government supporting system liquidity Resilient housing demand and limited supply due to the prolonged licensing process
- Industrial real estate to further benefit from the strong FDI inflow and manufacturing diversion to Vietnam



Strong Pre-sales momentum and Delivery schedule

- Adequate inventory to sustain presales growth in 2021 thanks to 30% remaining inventory at the existing three mega projects, and new additional projects to be launched: Vinhomes Dream City, Vinhomes Wonder Park and Vinhomes Co Loa
- Bulk sales expected to continue its strong momentum given shortage of supply and various transactions under negotiation
- c.14,000 units⁽¹⁾ expected to be delivered in 2021 with a large proportion of high value low-rise units in addition to bulk sales recognition



Digital Transformation Continuously Improves Efficiency and Customer Experience

- Vin3S platform introduced as a one stop shop for all products and services within the Vingroup's ecosystem, providing excellent cross-selling and marketing opportunities
- Customer satisfaction further enhanced by digital transformation of sales and after-sales processes
- Efficiency and Productivity improvement continued by digital transformation in procurement, construction and operation management/supervision



Key Project Updates

New Project Launches In 2021

Vinhomes Dream City (Ocean Park 2)

Vinhomes Dream City is conveniently located next to Vinhomes Ocean Park and will create a lively suburban community served by a complete ecosystem of life-essential products and services



Description	■ Mega mixed-use integrated residential and commercial project
Location	■ Van Giang, Hung Yen
Total project area (including infrastructure)	■ 460ha
Total Residential GFA ⁽¹⁾	■ c.6.5mn sqm
Key Components	■ Apartments / Villas / Shop houses / Schools / Hospitals / Shopping Malls

Vinhomes Co Loa

Vinhomes Co Loa is a unique project with a combination of a lively suburban community with an exhibition complex and benefiting from upcoming bridges connecting the CBD and the North of Hanoi

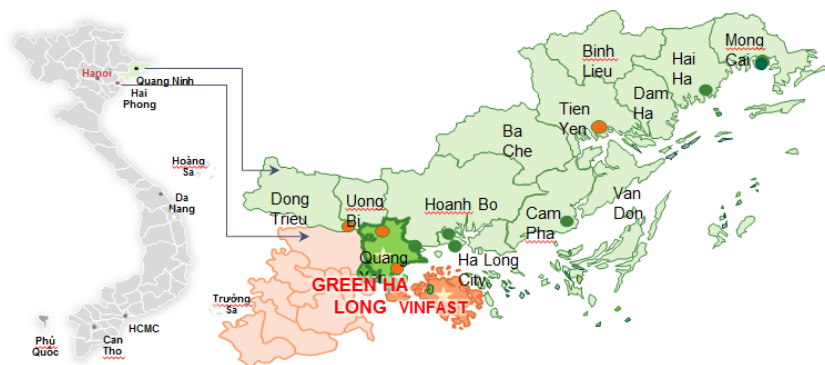


Description	■ Mega mixed-use integrated residential and commercial project
Location	■ Co Loa, Dong Anh, Hanoi
Total project area (including infrastructure)	■ 385ha
Total Residential GFA ⁽¹⁾	■ c.5mn sqm
Key Components	■ Apartments / Villas / Shop houses / Schools / Shopping Malls / Exhibition Complex

Update On Transformational Projects In The Pipeline

Green Ha Long Project

Strategically located to benefit from infrastructure development and economic expansion driven by industrial production and tourism development



Description	■ Mega mixed-use integrated residential, commercial and hospitality project
Location	■ Ha Long City and Quang Yen district
Total project area (including infrastructure)	■ Total site area: 4,109.64 ha ■ (Quang Yen district: 3,186 ha) ■ (Ha Long City: 923.64 ha)
Total Residential GFA	■ ~81.3 million sqm
Key Components	■ Apartments / Villas / Shophouses / Schools / Shopping Malls / Amusement Park

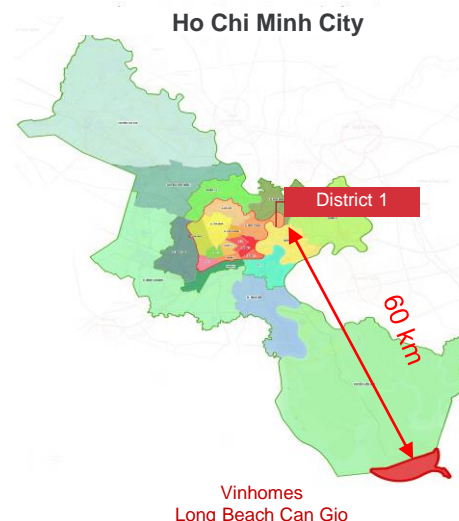
✓ Robust Infrastructure Support

✓ Strong Tourism Potential

✓ Close to Key Economic Zones

Vinhomes Long Beach Can Gio

Located in the only coastal district of Ho Chi Minh City, situated neatly in the southern special economic zone of the country. It will be a “3 in 1” destination of “classy living, working, and leisure tourism”



Location	■ Can Gio District, Ho Chi Minh City
Site Area	■ 2,870 ha
Key Components	■ Villas / Townhouses / Schools / Hospitals / Hospitality Facilities / Entertainment Facilities

✓ Within the Southern Special Economic Zone

✓ “3 in 1” Destination Of Classy Living, Working, And Leisure Tourism



Financial Highlights

Vinhomes Projects (Consolidated)

BCC Projects (Equity Accounting)

1

Revenue from Property Sales

- Total: **VND 67.3 tn**
- Key contributors:
 - VH Ocean Park: VND 19.1 tn
 - VH Grand Park: VND 17.4 tn
 - VH Smart City: VND 9.5 tn
 - VH Metropolis: VND 6.8 tn

- Total amount: **VND 2.9 tn**
- Key contributors:
 - VH Star City: VND 1.1 tn
 - VH The Harmony: VND 0.9 tn
 - VH Imperia: VND 0.8 tn

2

Gross Profit & Margin from Property Sales ⁽¹⁾

- Gross profit: **VND 42.0 tn**
- Gross profit margin: 45.8%

- Gross profit: **VND 1.1 tn**
- Gross profit margin: 38%

4

PBT, PAT & PATMI

- Profit before tax was **VND 36.5 tn, +23% yoy**, in which **VND 35.8 tn ⁽¹⁾** was Vinhomes projects and **VND 0.7 tn** was from BCC projects
- Consolidated profit after tax was **VND 28.2 tn, +16% yoy**
- Consolidated PATMI was **VND 27.4 tn, +26% yoy**

5

Pre-sales ⁽²⁾

- Total number of pre-sold units : **27,545 units**
- Pre-sales value: **VND 62.8 tn**
- Unbilled pre-sales: **VND 61.7 tn**

- Total number of pre-sold units: **155 units**
- Pre-sales value: **VND 1.6 tn**
- Unbilled pre-sales: **VND 1 tn**

Financial Performance FY2020 vs FY2019

Figures in VND bn	FY2019 ⁽¹⁾	FY2020 ⁽¹⁾	Change (%)	Key Commentary
Sale of Inventory Properties ⁽²⁾	48,162	67,310	40%	<ul style="list-style-type: none"> Sale of inventory properties increase 40% thanks to great number of apartments handed over in 3 mega projects in FY2020
Other Revenue	3,465	4,237	22%	
Total Revenue	51,627	71,547	39%	
Gross Profit	27,456	25,936	-6%	
% Margin	53%	36%	-1693 bps	
Profit sharing from BCC projects	5,715	682	-87%	<ul style="list-style-type: none"> Profit distribution from BCC projects mainly contributed by Vinhomes Star City, Vinhomes The Harmony and Vinhomes Imperia As BCC projects complete their hand-over process in FY2020
Other finance income	3,871	19,563	405%	<ul style="list-style-type: none"> FY2020 recognized a significant gain of bulk sales at Vinhomes Grand Park and Vinhomes Smart City
Operating Profit	29,715	37,306	26%	
Profit before Tax	29,746	36,517	23%	
Profit for the Period	24,319	28,207	16%	
Profit after Tax and Minority Interest	21,747	27,351	26%	

Note: (1) Based on Vinhomes JSC VAS 4Q2020 audited consolidated financial statements. YoY comparison is with Vinhomes JSC VAS 4Q2019 audited consolidated financial statements; (2) Does not include BCC projects which is recorded as finance income

Financial Performance 4Q2020 vs 4Q2019

Figures in VND bn	4Q2019 ⁽¹⁾	4Q2020 ⁽¹⁾	Change (%)	Key Commentary
Sale of Inventory Properties ⁽²⁾	13,205	20,504	55%	<ul style="list-style-type: none"> Sale of inventory properties increase significantly thanks to great number of apartments handed over in 3 mega projects in 4Q2020
Other Revenue	780	1,665	113%	
Total Revenue	13,985	22,168	59%	
Gross Profit	10,114	7,448	-26%	
% Margin	72%	34%	-3,872 bps	
Profit sharing from BCC projects	828	98	-88%	<ul style="list-style-type: none"> Profit distribution from BCC projects mainly contributed by Vinhomes Star City and Vinhomes Imperia Due to smaller number of handed over units compared to that of 4Q2019
Other finance income	560	9,604	1,615%	<ul style="list-style-type: none"> 4Q2020 recognized a significant gain of bulk sales at Vinhomes Grand Park and Vinhomes Smart City
Operating Profit	8,685	14,247	64%	
Profit before Tax	8,733	14,318	64%	
Profit for the Period	6,971	10,999	58%	
Profit after Tax and Minority Interest	6,424	11,014	71%	

Note: (1) Based on Vinhomes JSC VAS 4Q2020 audited consolidated financial statements. YoY comparison is with Vinhomes JSC VAS 4Q2019 audited consolidated financial statements; (2) Does not include BCC projects which is recorded as finance income

Financial Performance FY2020 (Vinhomes Projects & BCC Projects)

Summary BCC Project Performance and Reconciliation

Figures in VND bn	The Harmony (Hanoi, low-rise)	Imperia (Hai Phong, low-rise)	Thanh Hoa (Thanh Hoa, Low-rise)	Skylake (Hanoi, High-rise)	Total BCC projects
Revenue	861	785	1,136	167	2,949
Cost of Sale	(764)	(481)	(521)	(73)	(1,839)
Gross Profit	97	304	615	94	1,110
% Margin	11%	39%	54%	56%	38%
SG&A	(53)	(90)	(147)	(21)	(311)
Profit attributable	42	215	375	58	690
Profit attributable to Vinhomes (99%)	41	213	371	57	682

Adding Performance of BCC into Vinhomes P&L Assuming Full Consolidation

Figures in VND bn	Adjusted FY2020 VHM	FY2020 BCC Projects	Total Adjusted FY2020
Sale of Inventory Properties	91,559 ⁽¹⁾	2,949	94,508
Other Revenue	4,237	-	4,237
Total Revenue	95,797	2,949	98,746
Cost of Sale	(52,978)	(1,839)	(54,817)
Gross Profit	42,818	1,110	43,928
Profit sharing from BCC projects	682	(682)	-
Operating Profit	37,306	-	37,306
Profit before Tax	36,517	-	36,517
Profit for the Period	28,207	-	28,207
Profit after Tax and Minority Interest	27,351	-	27,351

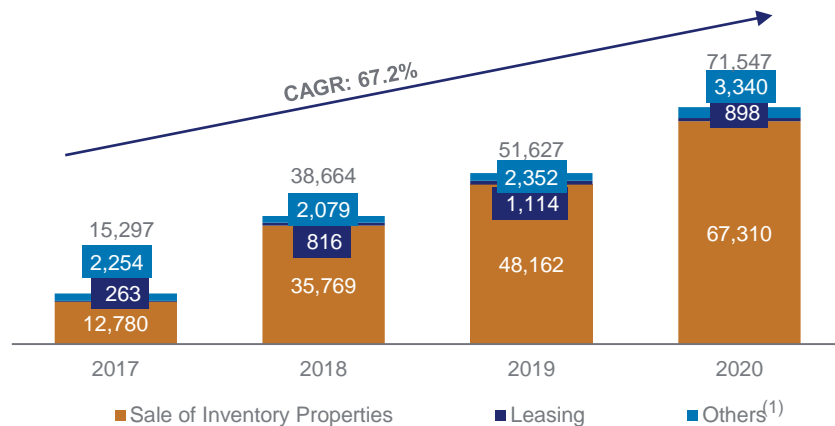
(*) Due to delays in regulatory approval processes, a number of pipeline projects may have to be developed under BCC format.

Note: Based on Vinhomes JSC VAS FY2020 audited consolidated financial statements and management accounts of the BCC projects. (1) Adjusted finance performance includes gain from bulk sales in the form of share transfer transaction, which was recognized as financial income in financial statements.

FY2020 Financial Performance Overview

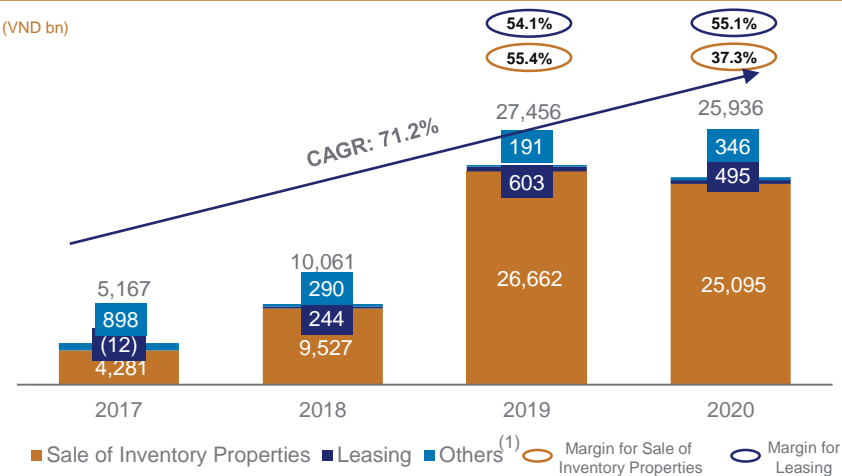
Total Revenue

(VND bn)



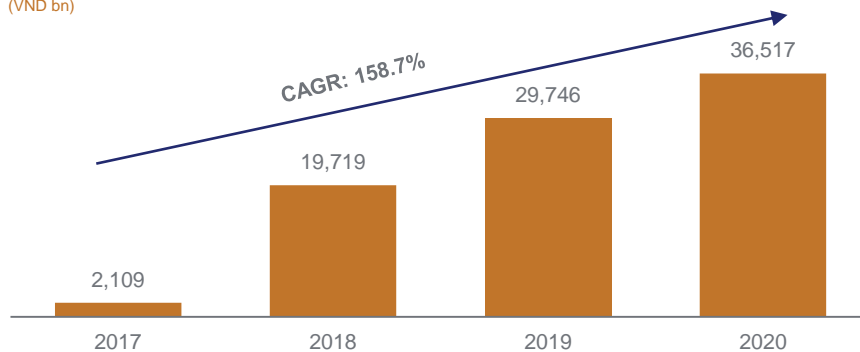
Gross Profit and Gross Profit Margin

(VND bn)



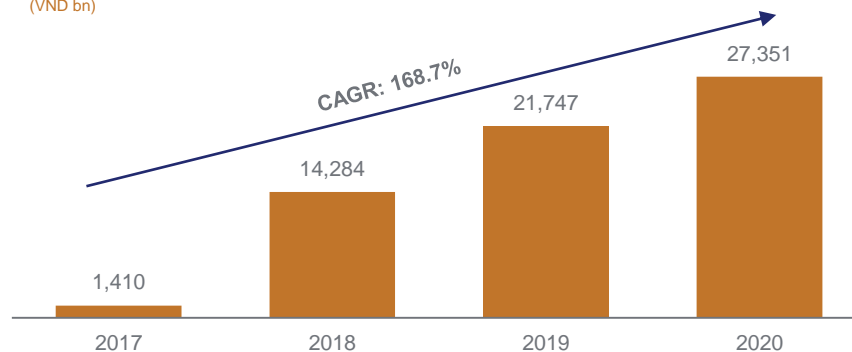
Profit before Tax

(VND bn)



Profit after Tax and Minority Interest

(VND bn)

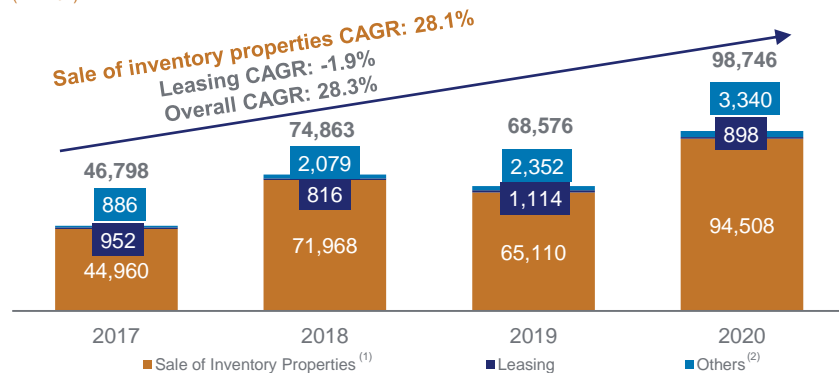


Note: Based on VAS Audited Consolidated Financial Statements for 2017, 2018, 2019 and 2020 (1) Includes revenue from general contractor services, shared profit from VCR, Vinschool, Vinpearl (until such components are completely transferred to those respective Vingroup's subsidiaries) and others

FY2020 Financial Performance Overview (adjusted)

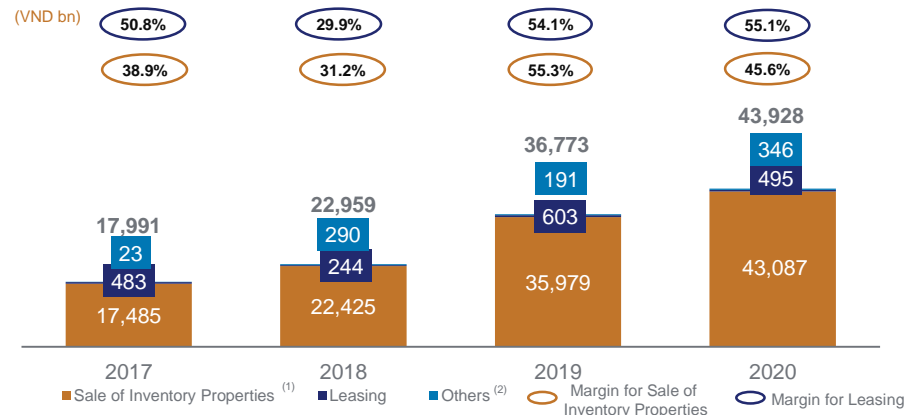
Total Adjusted Revenue

(VND bn)



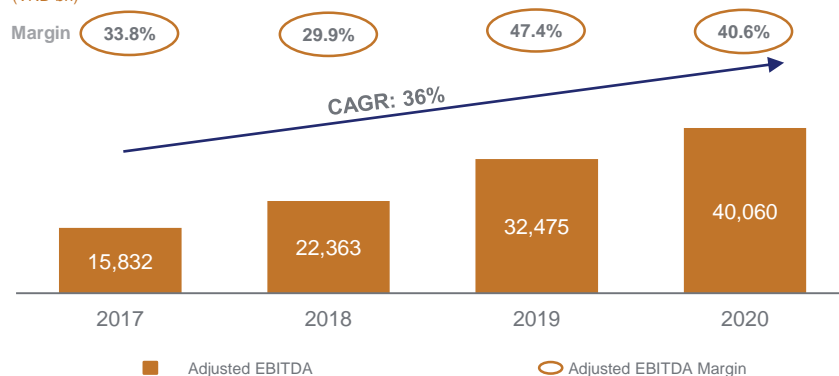
Adjusted Gross Profit and Gross Profit Margin

(VND bn)



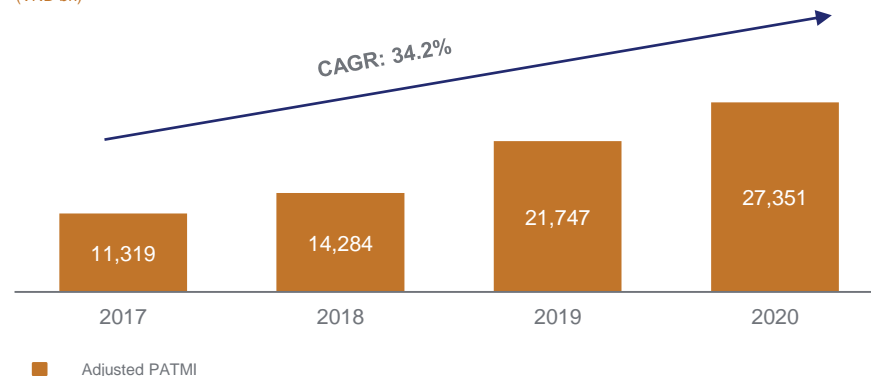
Adjusted EBITDA and Margin

(VND bn)



Adjusted PATMI

(VND bn)

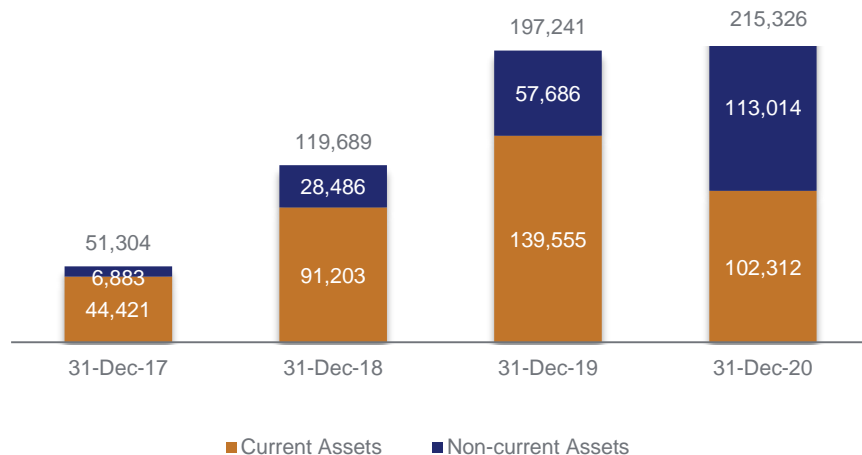


Note: The financials as presented above are illustrative and based on the arithmetic aggregation of (i) Vinhomes JSC audited general purpose financials for FY2017-2019, (ii) Excluded Projects financials for FY2017-2019 and (iii) Audited Consolidated Financial Statements FY2020. (1): Adjusted for Revenue and Gross profit of BCC projects and bulk sales recognized as finance income. (2) Others principally comprises revenue from general contractor services, shared profit from VCR, Vinschool and Vinpearl and others.

Balance Sheet Overview

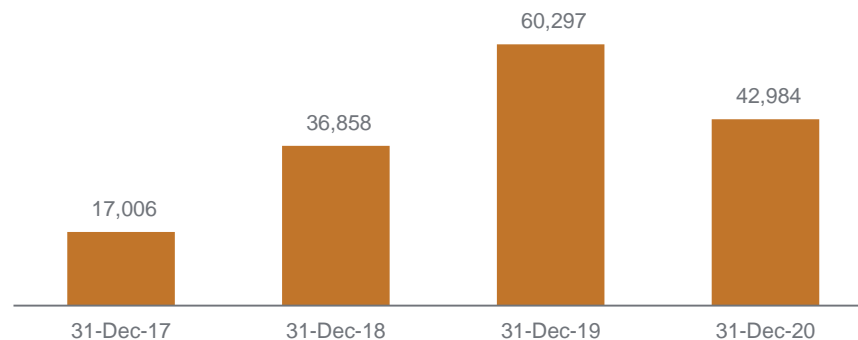
Total Assets

VND bn



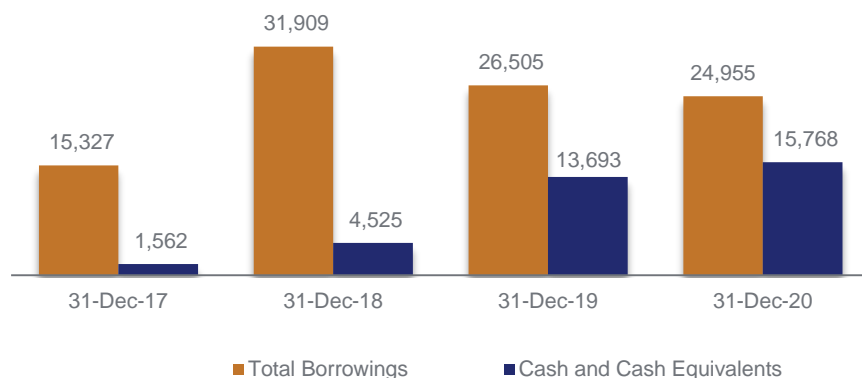
Inventory

VND bn



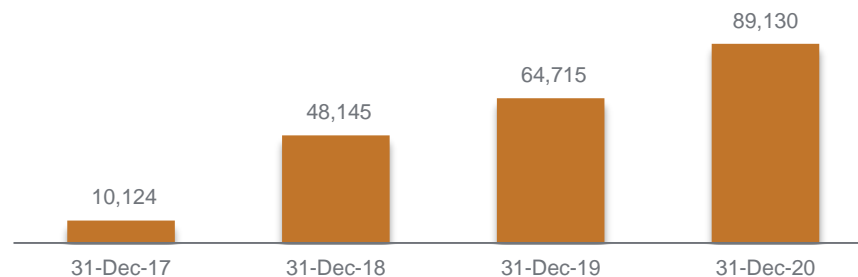
Total Cash & Cash Equivalents⁽¹⁾ and Total Borrowings

VND bn



Total Equity

VND bn

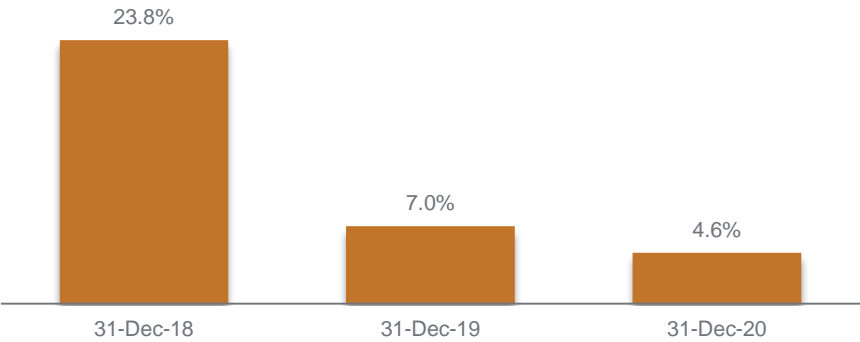


Note: Based on VAS Audited Consolidated Financial Statements for 2017, 2018, 2019, 2020.

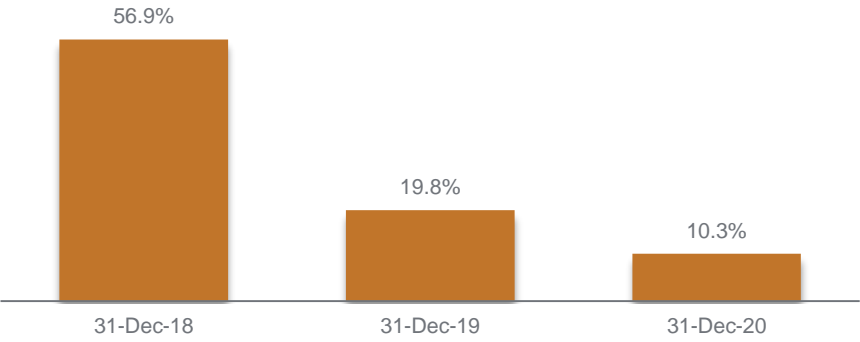
(1) Cash and cash equivalents includes short-term investments.

Key Credit Metrics

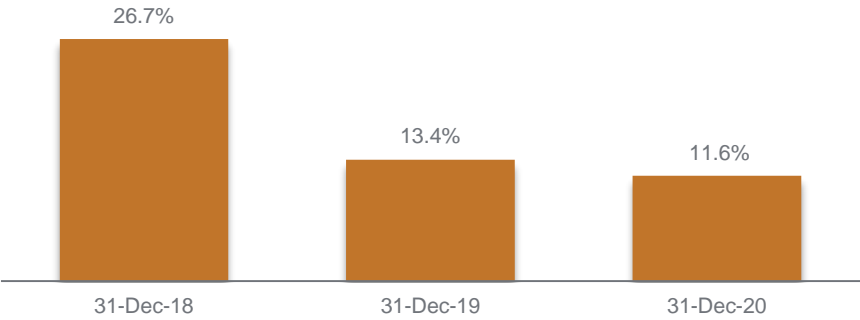
Net Debt⁽¹⁾ / (Total Assets – Cash & Cash Equivalent⁽²⁾)



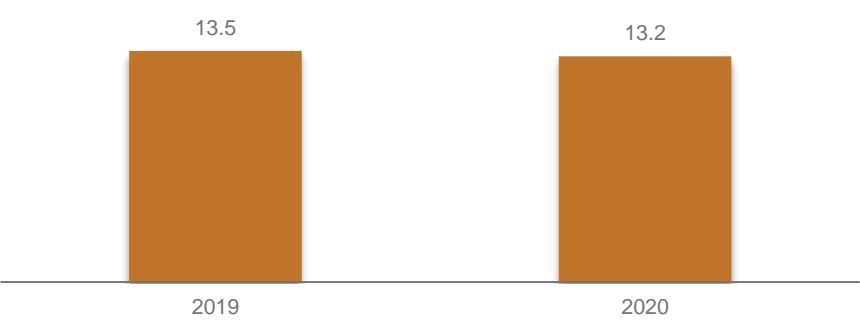
Net Debt⁽¹⁾ / Equity



Total Debt / Total Assets



Interest Coverage Ratio⁽³⁾

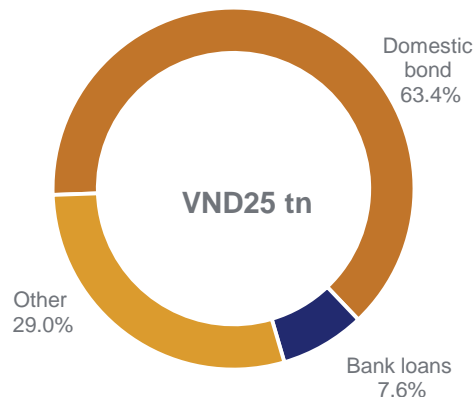


Notes: Based on VAS Audited Consolidated Financial Statements for 2018, 2019, 2020
(1) Net Debt = (Short-term Borrowings + Long-term Borrowings) – Cash & Cash Equivalent. (2) Cash and cash equivalents includes short-term investments. (3) Interest coverage ratio = EBIT/Interest Expense

Debt profile

01

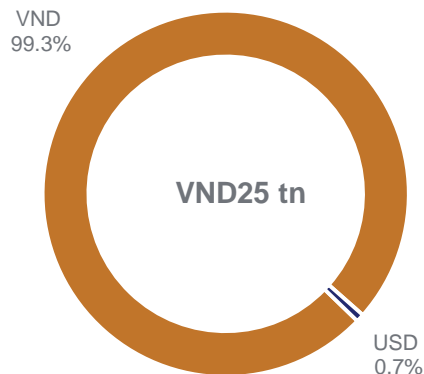
Total debt breakdown by funding sources



■ Domestic bond ■ Bank loans ■ Other

02

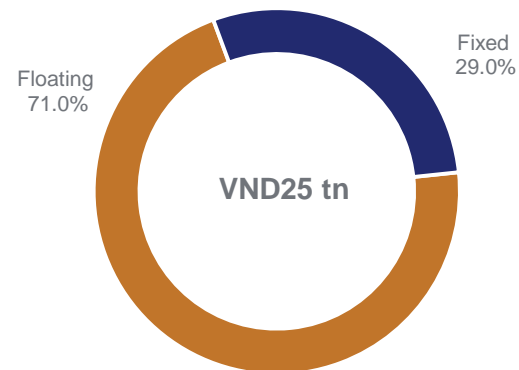
Total debt breakdown by currency



■ VND ■ USD

03

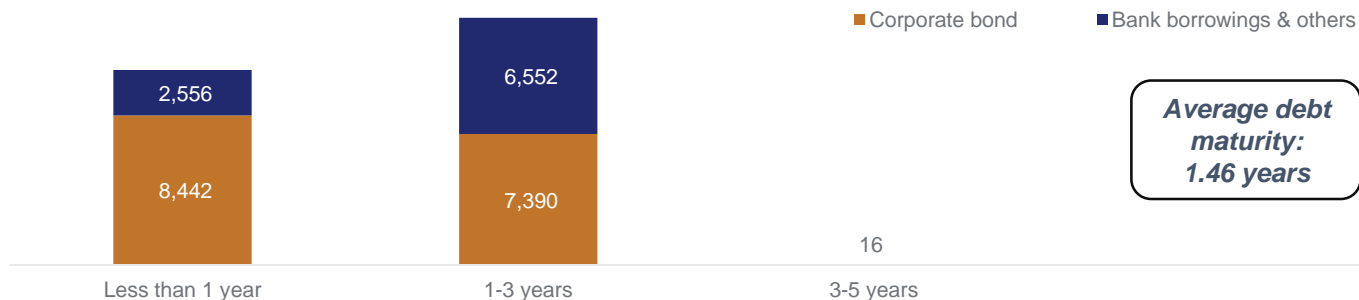
Total debt breakdown by interest rate



■ Floating ■ Fixed

04

Debt maturity (VNDbn)



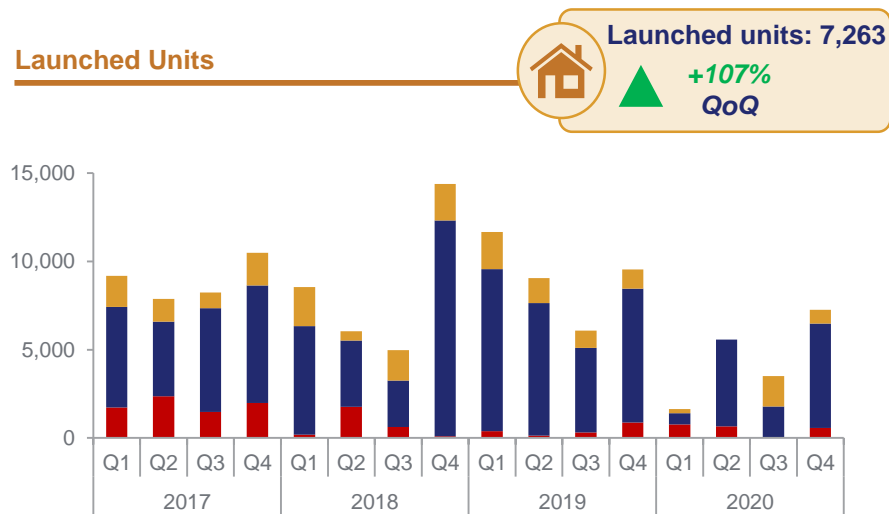
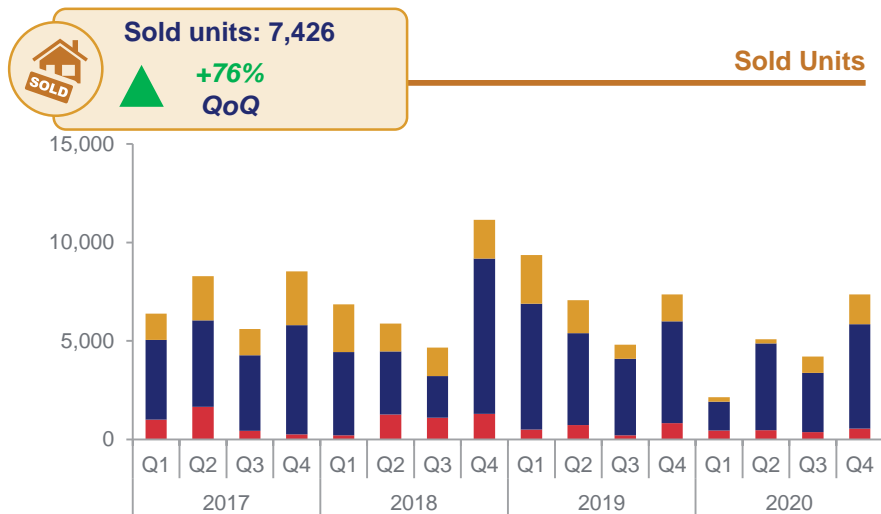
Average debt maturity: 1.46 years



Appendix Additional Materials

Hanoi – A Strong Bounce Back at Year End For Mid-End & Affordable Segments

Strong Bounce Back in Q4 volume with healthy pick up in ASP QoQ, suggesting good market sentiment



Hanoi Condominium Market – Average Selling Price ⁽¹⁾

High-end

▼ **-7% QoQ**

▼ **-7% YoY**

Mid-end

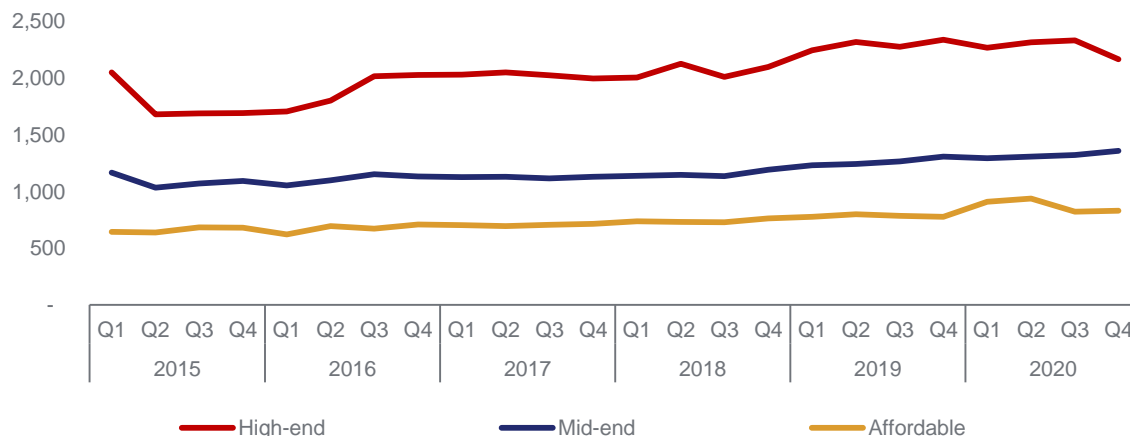
▲ **3% QoQ**

▲ **4% YoY**

Affordable

▲ **1% QoQ**

▲ **6% YoY**



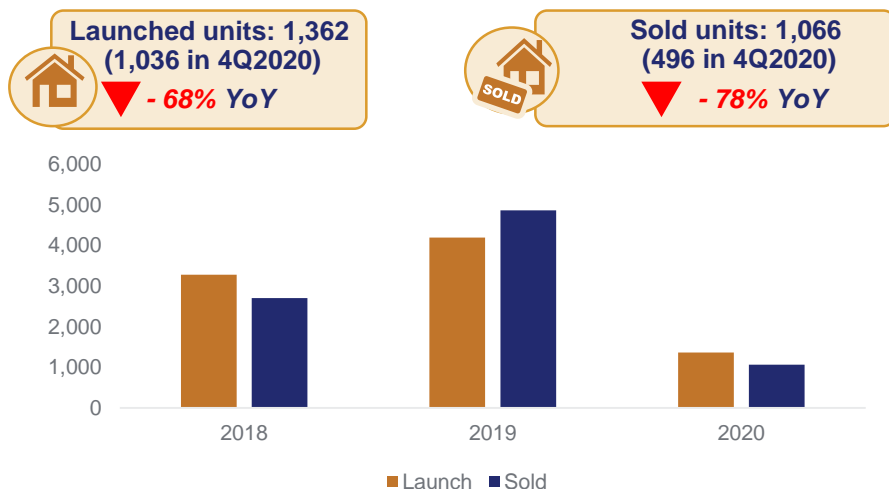
Source: CBRE Research, 4Q 2020

(1) Selling price: US\$ psm (excluding VAT and quoted on NSA)

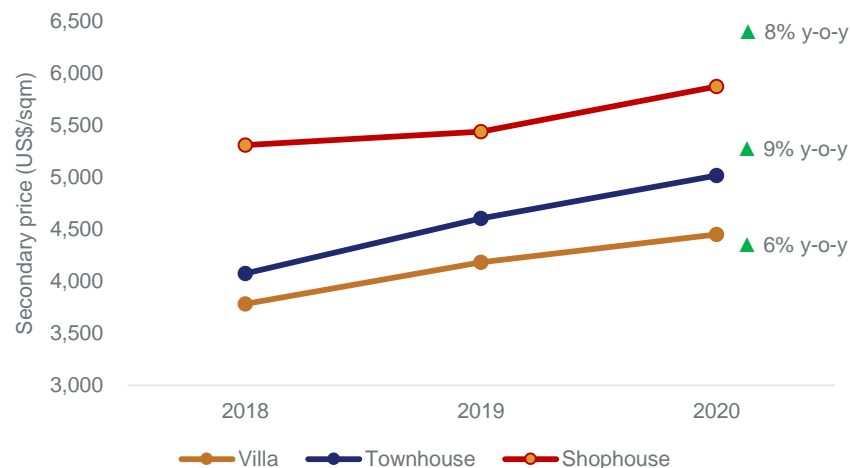
LUXURY: >US\$4,000 psm HIGH-END: US\$2,000 – 4,000 psm
MID-END: US\$1,000 – 2,000 psm AFFORDABLE: < US\$1,000 psm

Hanoi - Limited Supply Of Landed Properties Leading To Strong Price Growth

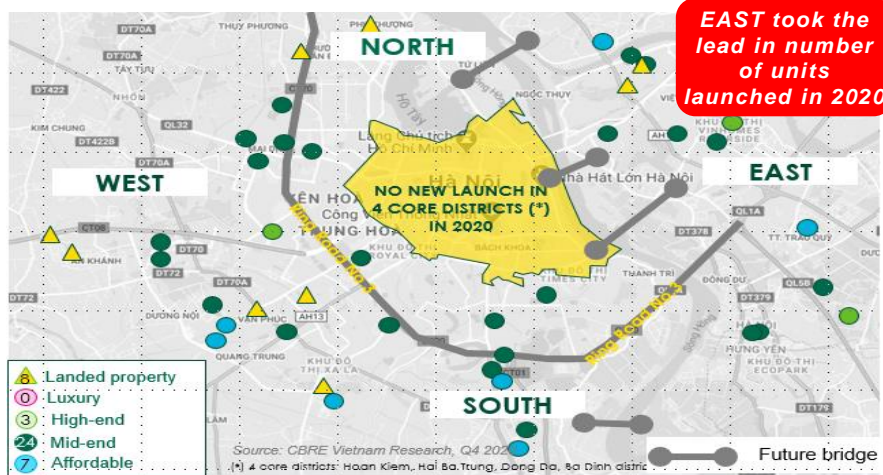
Hanoi Landed Property, New launch & Sold



Hanoi Landed Property, Secondary Price



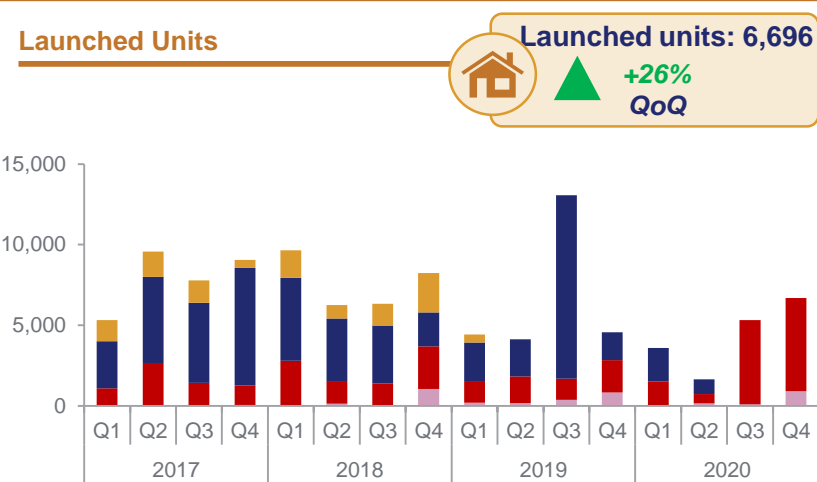
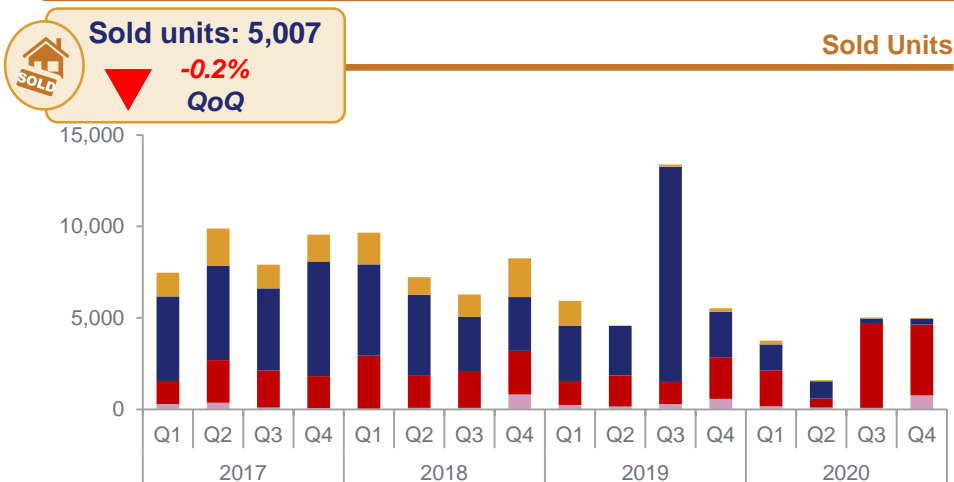
New Supply 2020



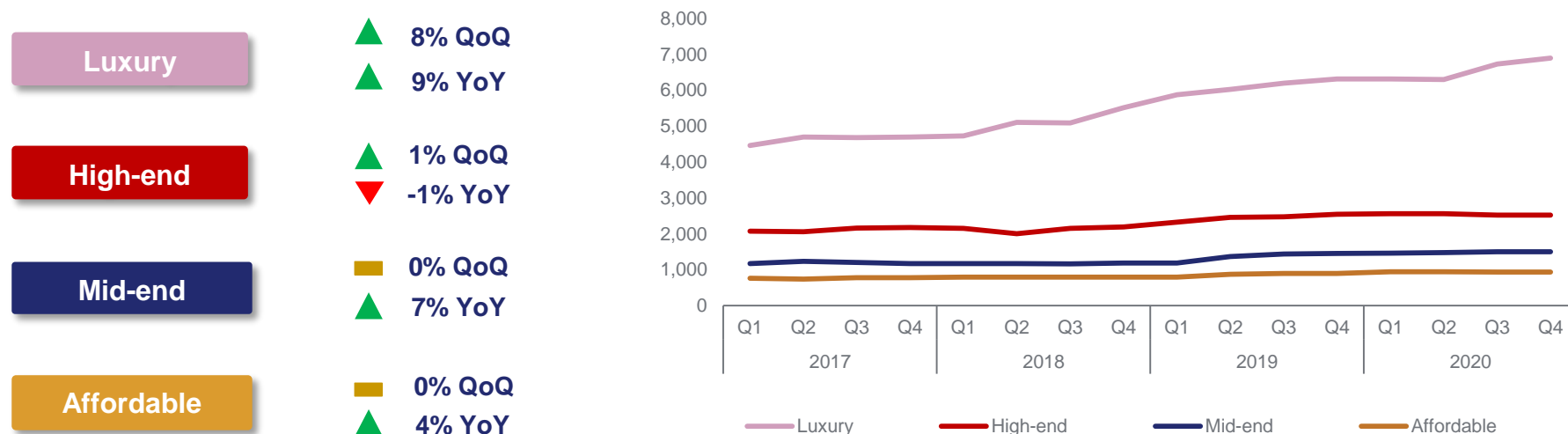
- ✓ Projects in 2020 launches mostly from smaller scale projects compared to previous years.
- ✓ The scarcity of landed project led to significant drop in units and price escalation

HCMC – Supply Shortage Backing Price Increases In Mid-End & Affordable Segments

HCMC Condominium Q42020 witnessed lacking of products which possibly prolongs in onward years especially in the affordable segment



HCMC Condominium Market – Average Selling Price ⁽¹⁾



Source: CBRE Research, 4Q 2020

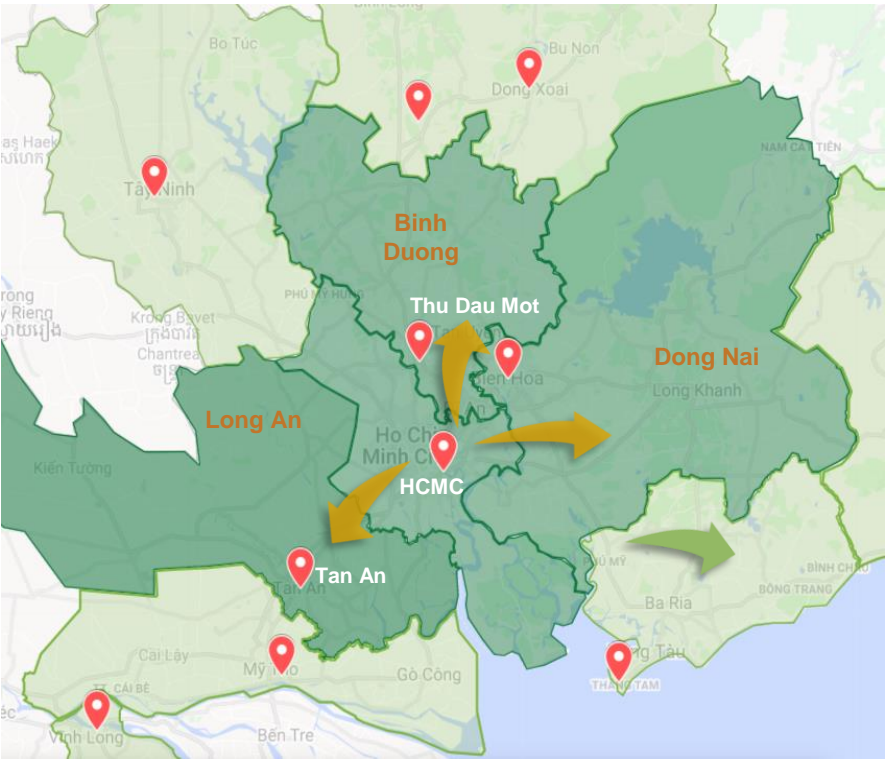
(1) Selling price: US\$ psm (excluding VAT and quoted on NSA)

LUXURY: >US\$4,000 psm HIGH-END: US\$2,000 – 4,000 psm
MID-END: US\$1,000 – 2,000 psm AFFORDABLE: < US\$1,000 psm

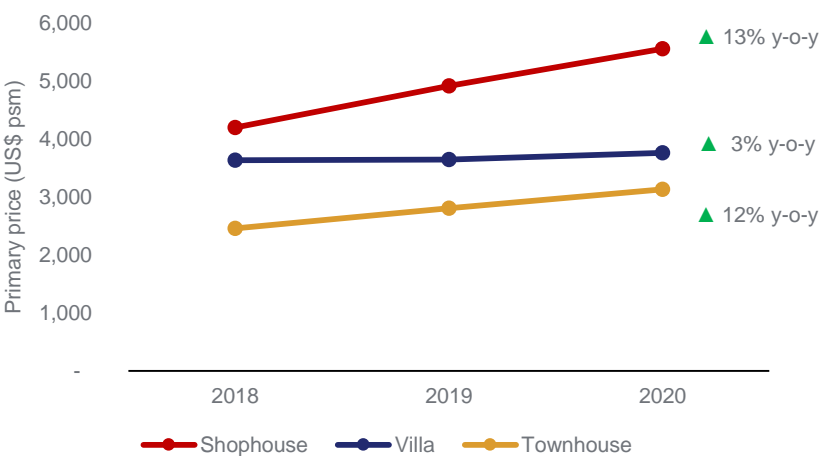
HCMC – Shortage of Supply Inducing Price Increase & Neighborhood Emergence

Emergence of Provincial Market

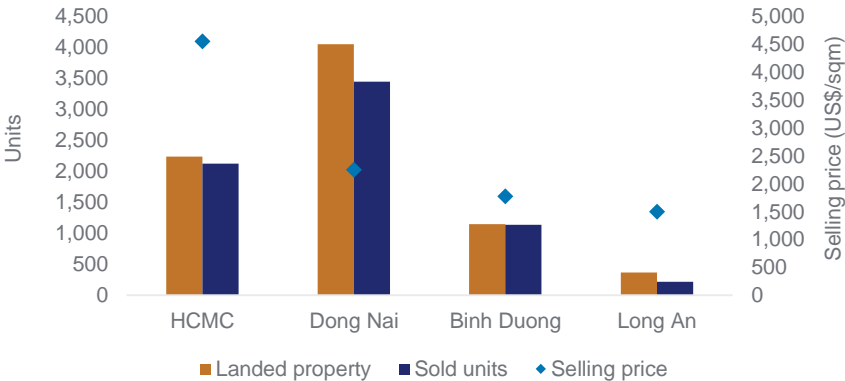
Investors are looking at HCMC’s neighboring markets such as Binh Duong, Dong Nai and Long An



HCMC Landed Property, Primary Price



Landed Property, New Launch Supply and Performance

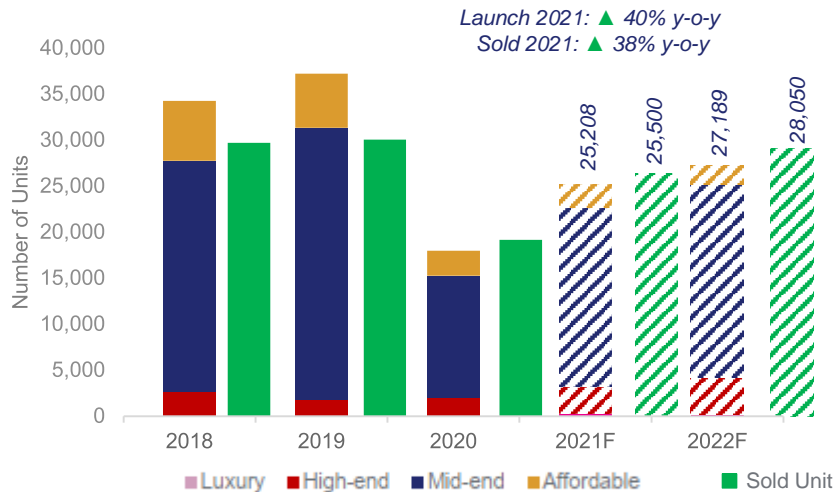


Source: CBRE Research, 4Q 2020
Note: (1) Average secondary price, including land and construction cost, excluding VAT

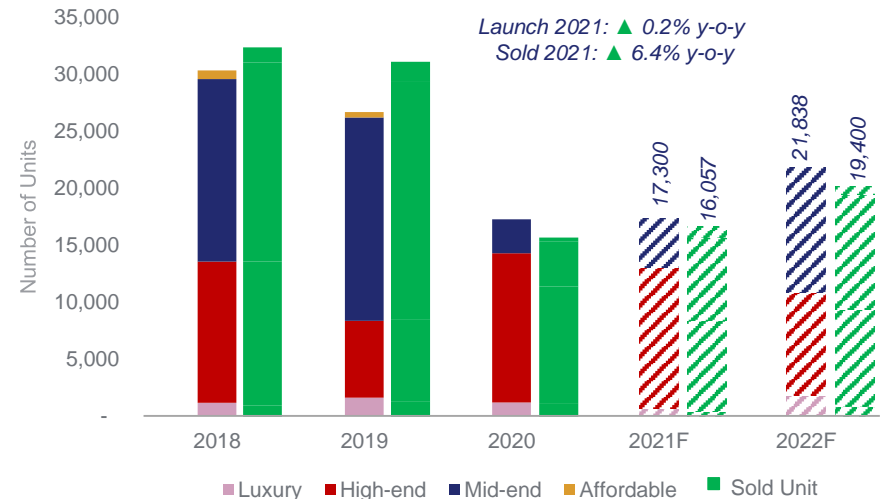
LUXURY: >US\$4,000 psm HIGH-END: US\$2,000 – 4,000 psm
MID-END: US\$1,000 – 2,000 psm AFFORDABLE: < US\$1,000 psm

2021 Market Outlook

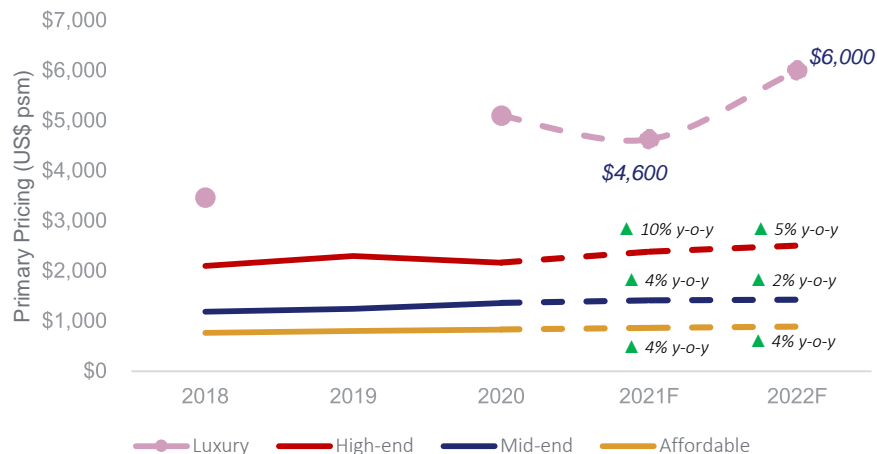
Hanoi Condominium, New Launch & Sold Unit Forecast



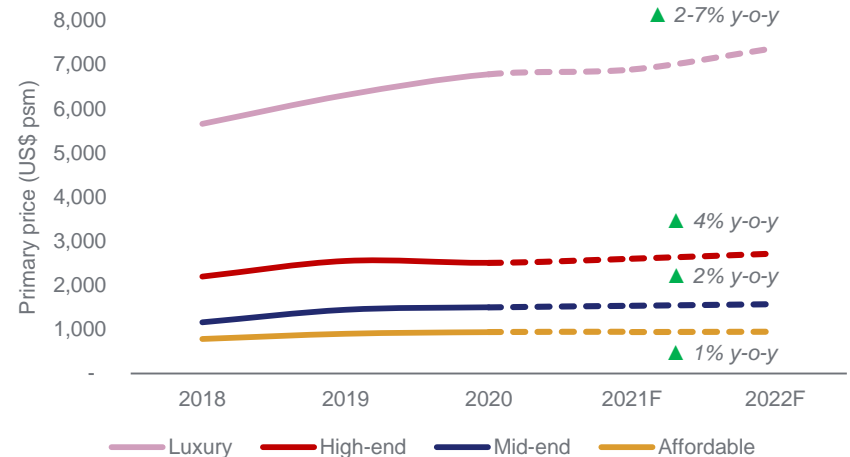
HCMC Condominium, New Launch & Sold Unit Forecast



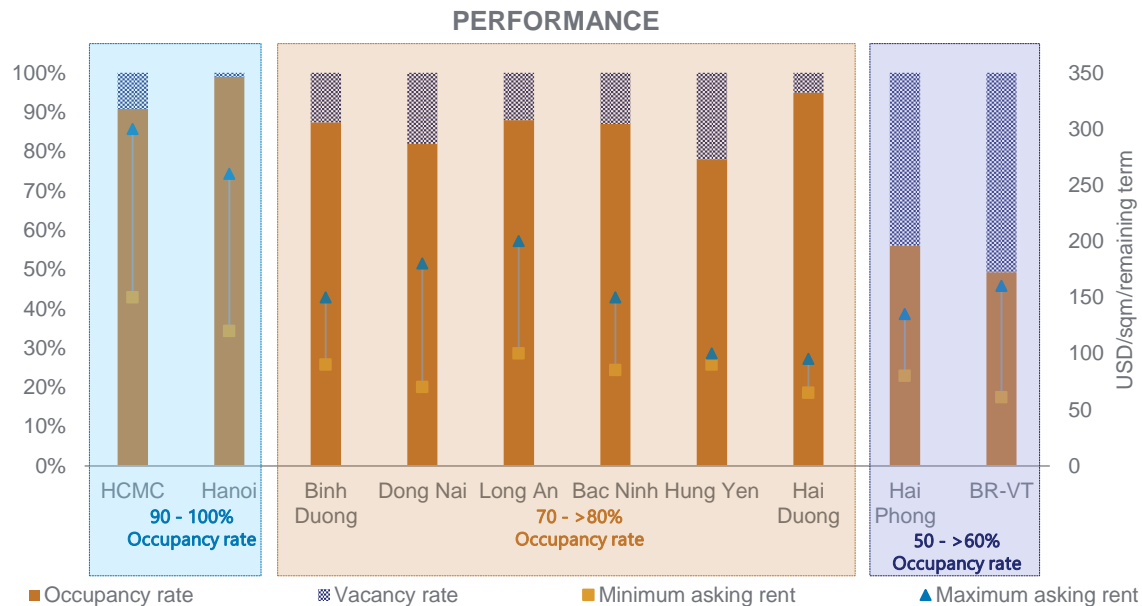
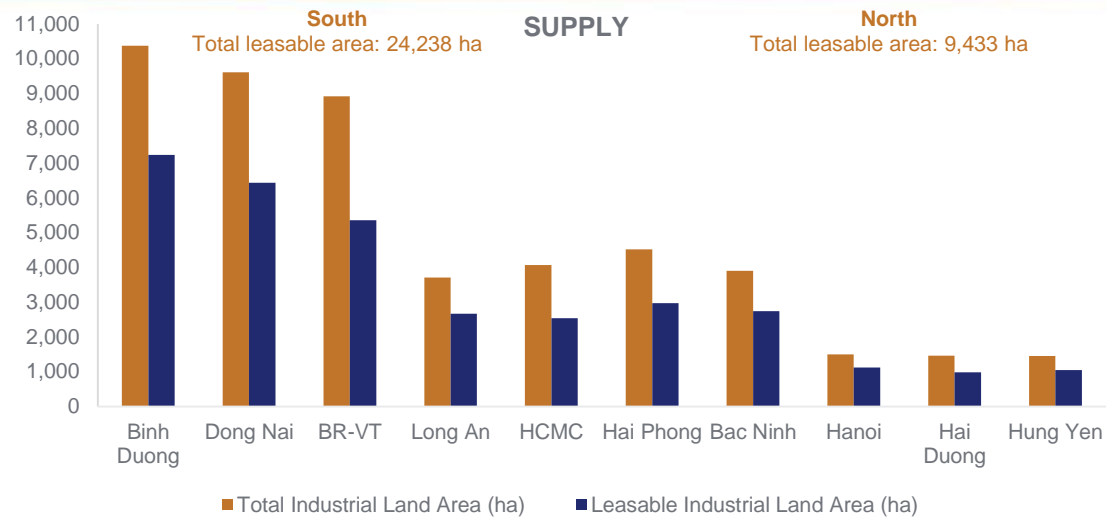
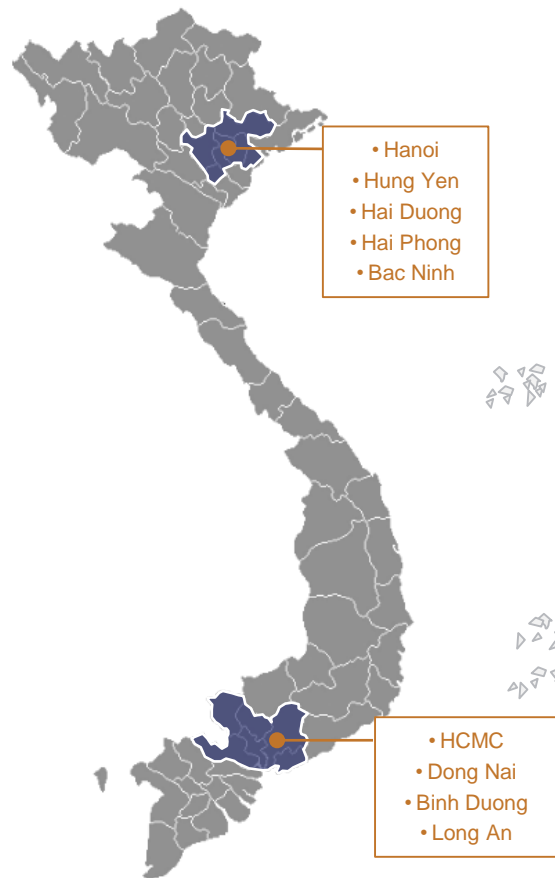
Hanoi Condominium, Primary Price Forecast



HCMC Condominium, Primary Price Forecast



Industrial – Significant Gap of Supply and Rental Rates Between Provinces



Industrial Real Estate Outlook – Manufacturing Relocation & Logistic Hub Establishment

China+1 Strategy



Supply Chain Restructuring: Shift to Vietnam

Bloomberg

Technology

Apple Partner Pegatron to Set Up Production in Vietnam

By Debby Wu

January 21, 2020, 9:13 AM GMT+7 Updated on January 21, 2020, 11:58 AM GMT+7

Manufacturing Relocation



Panasonic to move appliance production from Thailand to Vietnam

Local Expansion

NIKKEI Asia

Foxconn to expand production in Vietnam with \$270m investment

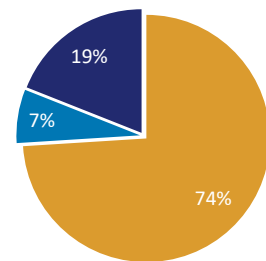
Taiwan company, seeking bases outside China, aims to take advantage of RCEP pact



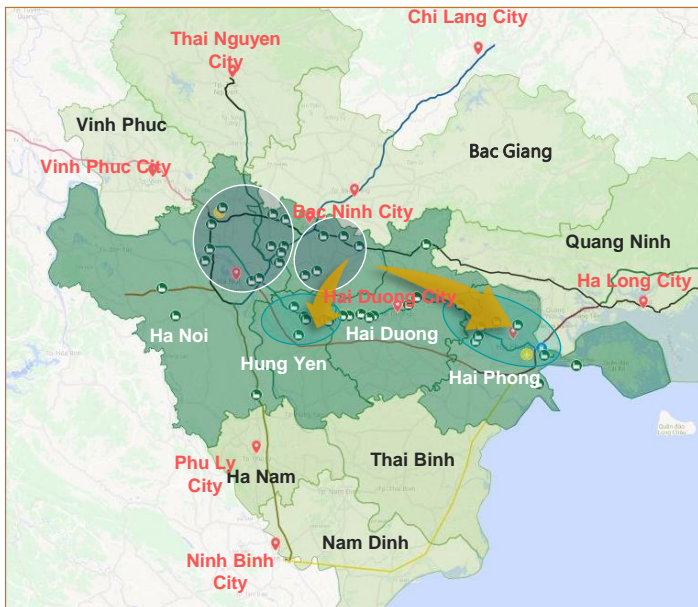
Tech

Intel eyes investment expansion in Vietnam

Apple Supplier by Countries



China Vietnam Other



- ✓ Manufacturing Relocation along with China + 1 strategy of largest MNCs, especially Apple's vendors are key demand driver for Industrial Land
- ✓ Significant gap of supply and rental rate between the major industrial regions is conducive to establishment of new logistic hubs (Hai Phong, Hung Yen)

Continued Support from Customers and Mortgage Lenders



FOREIGN BUYERS⁽¹⁾
7%

Project	Selling points	Percentage of foreign buyers
Vinhomes Golden River (HCMC)	Vinhomes Golden River is constructed along the Saigon river, in the heart of District 1. The area is expected to become home to new office skyscrapers, commercial centers, and beautiful riverside walks	28%
Vinhomes West Point (Hanoi)	Situated in the West of Hanoi, Vinhomes West Point has been developed to set a new standard of living, with its harmonious combination of water, trees and "All-in-one" facilities	21%
Vinhomes Skylake (Hanoi)	A mixed use development in Nam Tu Liem new administrative area of Hanoi. It is adjacent and looks over the 32-hectare Cau Giay park, with 19-hectare water surface reservoir	14%

Proportion of sold units with a mortgage



MORTGAGES
66%

- Projects with high number of sold units with a mortgage were

	Vinhomes Ocean Park	Vinhomes Smart City	Vinhomes Grand Park
Percentage (%)	68%	66%	82%

- Proportion of sold units with a mortgage depends on clients' preferences, locations and sales policy
- Vinhomes homebuyers often enjoy **favorable interest rates** relative to the market thanks to good relationships between Vinhomes (as the project developer) and large banks
- Interest supports offered to homebuyers by developers for 18 to 24 months, and a grace period for principal payments during the period of interest support
- Vinhomes Ocean Park, Vinhomes Smart City, and Vinhomes Grand Park** buyers can take out a mortgage of up to 35 years.

Pipeline in Close Proximity to Upcoming Metro / Highway Infrastructure

Significant boost in connectivity is anticipated to accelerate demand for pipeline projects

Ho Chi Minh City



★ Vinhomes Properties ★ City Centre

— HCMC Metro Line 1 — Upcoming Metro Lines (before 2030) ● Under development and pipeline

Hanoi



★ Vinhomes Properties ★ City Centre

— Upcoming Hanoi Metro Lines ● Under development and pipeline

Infrastructure Development Underway – Hanoi

Visible and meaningful progress on infrastructure developments is expected to boost real estate capital values and greatly increase connectivity for Vinhomes projects

Hanoi



Road Expansion

Metro Line # 2 Cat Linh – Ha Dong

Metro Line # 3 Nhon – Hanoi Station

Vinhomes Projects in Close Proximity	<ul style="list-style-type: none"> Vinhomes Riverside Vinhomes The Harmony Vinhomes Times City Vinhomes Royal City Vinhomes Ocean Park 	<ul style="list-style-type: none"> Vinhomes Galaxy Vinhomes Gallery 	<ul style="list-style-type: none"> Vinhomes Metropolis Vinhomes Gallery
Development Status	<ul style="list-style-type: none"> Various projects under construction include elevated Ring road #2, segments of Ring road #3, Vinh Tuy 2 bridge overpasses in CBD areas Projects under development include Ring road #3.5 and #4 	<ul style="list-style-type: none"> Construction completed Trial run began in July 2018 Commercial operation to start at the end of March 2021 	<ul style="list-style-type: none"> About 45% completed Commercial operation to start by 2021
Other Commentary	<ul style="list-style-type: none"> Overall improvement to Vinhomes projects from enhanced infrastructure 		

Infrastructure Development Underway

Visible and meaningful progress on infrastructure developments is expected to boost real estate capital values and greatly increase connectivity for Vinhomes projects

Quang Ninh



Van Don – Mong Cai highway

HCMC



HCMC – Moc Bai highway



Metro Line # 1 Ben Thanh – Suoi Tien



Connecting the Old to the New City

	Quang Ninh	HCMC	HCMC	HCMC
	Van Don – Mong Cai highway	HCMC – Moc Bai highway	Metro Line # 1 Ben Thanh – Suoi Tien	Connecting the Old to the New City
Vinhomes Projects in Close Proximity	<ul style="list-style-type: none"> Vinhomes Green Ha Long 	<ul style="list-style-type: none"> Vinhomes Golden River Vinhomes Central Park Leman Golf 	<ul style="list-style-type: none"> Vinhomes Golden River Vinhomes Central Park 	<ul style="list-style-type: none"> Central Park Golden River
Development Status	<ul style="list-style-type: none"> Expected completion in 2021 	<ul style="list-style-type: none"> Expected approval in 2021 Expected completion in 2025 	<ul style="list-style-type: none"> About 56% completed Commercial operation to start by 2021 	<ul style="list-style-type: none"> Projects under development include Metro Line #2, Thu Thiem 4 bridge
Other Commentary	<ul style="list-style-type: none"> Overall improvement to Vinhomes projects and local economy from enhanced connections 	<ul style="list-style-type: none"> Overall improvement to Vinhomes projects and local economy from enhanced connections 		<ul style="list-style-type: none"> Key projects improving infrastructure to and within District 2 (the new city) include Thoi Dai bridge (completed), My Thuy Intersection (completed), Metro Line #1 (under construction)



Investor Relations Department

Headquarters: No.7, Bang Lang 1, Vinhomes Riverside, Viet Hung Ward, Long Bien District, Hanoi, Vietnam

Tel: +84 (24) 3974 9999 ext. 9462

Website: <https://vinhomes.vn/en>

Fax: +84 (24) 3974 8888

E-mail: ir@vinhomes.vn