



No: 337/2019/CV-TGD-VH

Hanoi, October 30, 2019

**DISCLOSURE OF INFORMATION ON THE ELECTRONIC
INFORMATION PORTAL OF THE STATE SECURITIES COMMISSION
AND HO CHI MINH STOCK EXCHANGE**

**To: The State Securities Commission
Ho Chi Minh Stock Exchange**

Company's name: VINHOMES JOINT STOCK COMPANY ("the **Company**")

Ticker symbol: **VHM**

Headquarters: No 458, Minh Khai Street, Vinh Tuy Ward, Hai Ba Trung District, Hanoi, Vietnam

Tel: (84 24) 3974 9350 Fax: (84 24) 3974 9351

The person making disclosure of information: Pham Thieu Hoa – Chief Executive Officer

The type of information disclosed: 24 hours 72 hours extraordinary as requested periodically

The content of information disclosure:

On 30 October 2019, the Board of Directors issued a Resolution to approve the share buyback and keep as treasury stocks.

This information is disclosed on the Company's website on 30 October 2019 and can be found via: <https://vinhomes.vn/en>, under the Investor Relations section.

We hereby certify that the above information is true and correct and we are fully responsible before the law with regards to the information disclosed.

Attachment:

- Resolution of the Board of Directors on the share buyback and keep as treasury stocks.

**VINHOMES JOINT STOCK COMPANY'S LEGAL
REPRESENTATIVE**

CHIEF EXECUTIVE OFFICER

(Signed)

PHAM THIEU HOA



No: 20/2019/NQ-HĐQT-VH



Hanoi, October 30, 2019

**RESOLUTION OF THE BOARD OF DIRECTORS
OF VINHOMES JOINT STOCK COMPANY**

(Re: Approving the share buyback and keep as treasury stocks)

This Resolution of the Board of Directors (“**BOD**”) of Vinhomes Joint Stock Company (“**Vinhomes**”) is made in the form of solicitation of written ballots in accordance with the Enterprise Law and the Company’s Charter.

MATTERS TO BE VOTED FOR APPROVAL

The BOD obtains written ballots from BOD members to approve the following matters:

1. Approve of the share buyback and keep as treasury stocks;
2. Approve of the implementation of this Resolution.

Based on the vote counting minutes dated October 30, 2019, the BOD approves of and hereby issues the following resolutions:

THE FIRST RESOLUTION

Approving the share buyback and keep as treasury stocks

The BOD approves the program to buy back its shares and keep as treasury stocks in accordance with the following terms:

1. Total number of shares to be bought: Maximum 60,000,000 shares, equivalent to 1.79% of charter capital.
2. The purpose of the share buyback program: VHM's share price is undervalued. The share buyback program is to protect the interests of the company and its shareholders.
3. Source of capital: retained earnings shown in the latest audited or reviewed consolidated financial statements of Vinhomes.
4. Expected timing of the transaction: Upon receiving approval from the State Securities Commission for the share buyback program, and Vinhomes has publicly disclosed information in accordance with related regulations, but no longer than thirty (30) days from the start date of transaction.
5. Transaction method: by order matching and/or put-through transaction method conducted via a Securities company in accordance with the law.

6. Pricing principle: In accordance with Circular No. 203/2015/TT-BTC dated 21 December 2015 of the Ministry of Finance guiding the trading on the securities market (“**Circular 203**”) and other related regulations, and in accordance with the effective regulations on securities trading of Ho Chi Minh City Stock Exchange.
7. Daily purchase volume: As regulated in Circular 203 and related regulations, as well as the effective regulations on securities trading of Ho Chi Minh City Stock Exchange.
8. Price (or price range): In accordance with guidance in Circular 203 and related legal documents as well as the effective regulations on securities trading of Ho Chi Minh City Stock Exchange.

This Resolution is approved by 100% of the members of the BOD.

THE SECOND RESOLUTION

Implementation

The BOD authorizes the Chairperson of the BOD, Chief Executive Officer or the person authorized by the Chairperson of the BOD, or Chief Executive Officer, respectively to carry out the following tasks:

- (i) To implement the share buyback, to decide on the timing to implement, amend, supplement, regulate in details the Company's share buyback plan as per the request of the relevant competent authority relating to the Company's share buyback;
- (ii) To search, designate and sign contract with securities company acting as transaction agent; and
- (iii) To decide and implement all necessary procedures, sign contracts, agreements, documents related to the Company' share buyback and keep as treasury stocks.

This Resolution is approved by 100% of the members of the BOD.

EFFECTIVENESS

This Resolution takes effect from the date of signing.

BOD members, Board of Management and the relevant Departments/Divisions of the Company are responsible for the implementation of this Resolution.

To:

- *BOD members;*
- *Board of Management;*
- *Supervisory Board;*
- *Company's Archives.*

FOR AND ON BEHALF OF THE BOD

CHAIRPERSON OF THE BOD

(signed)

NGUYEN DIEU LINH