



4Q2023 Earnings Presentation

July 2023



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Key Messages

1

Vietnam's 2023 GDP growth

+5.05% YoY

Despite global headwinds

Inflation contained with 2023 CPI

+3.25% YoY

Well managed under NA target of 4.5%

2

Property market's signs of recovery with

Improving supply and liquidity

In both Hanoi and HCMC market in 2H2023

3

Completed the handover of

9,800 low-rise units

At Vinhomes Ocean Park 2 & 3

2023 adjusted revenue and profit after tax

Exceeded guidance

Driven by impressive sales performance in 2022

4

2023 contracted sales

VND 87 trillion

Amid challenging market

Unbilled bookings as of Dec 2023

VND 99.7 trillion

Strong foundation for 2024 earnings



2023 Snapshot

1. On-schedule deliveries at Vinhomes Ocean Park 2 & 3 resulted in strong financial performance

	2023	2022	YoY (%)
Net Revenue	VND 103.3 trillion	VND 62.4 trillion	▲ 66%
Adjusted Total Revenue ⁽¹⁾	VND 121.4 trillion	VND 81.4 trillion	▲ 49%
Gross Profit	VND 35.6 trillion	VND 30.7 trillion	▲ 16%
Adjusted Gross Profit ⁽¹⁾	VND 48.9 trillion	VND 44.1 trillion	▲ 11%
Net Profit after Tax	VND 33.3 trillion	VND 29.2 trillion	▲ 14%

Total Adjusted Revenue

▲ 49% YoY

Exceeded FY2023 guidance of VND 100 trillion

Net Profit after Tax

▲ 14% YoY

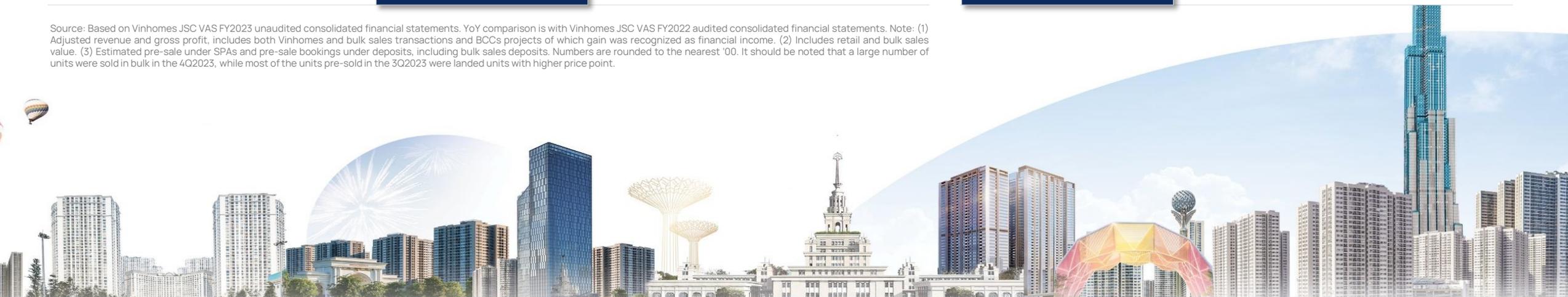
Exceeded FY2023 guidance of VND 30 trillion

2. 2023's lower sales figures from 2022 high base when Vinhomes Ocean Park 2 debuted with a record-breaking pre-sales performance

	2023	2022	Change (%)
Unbilled Bookings (at Period End)	VND 99.7 trillion	VND 107.6 trillion	▼ 7%
Contracted Sales ⁽²⁾	VND 87.0 trillion	VND 128.2 trillion	▼ 32%
Pre-sold Units ⁽³⁾	28,800 units	30,900 units	▼ 7%

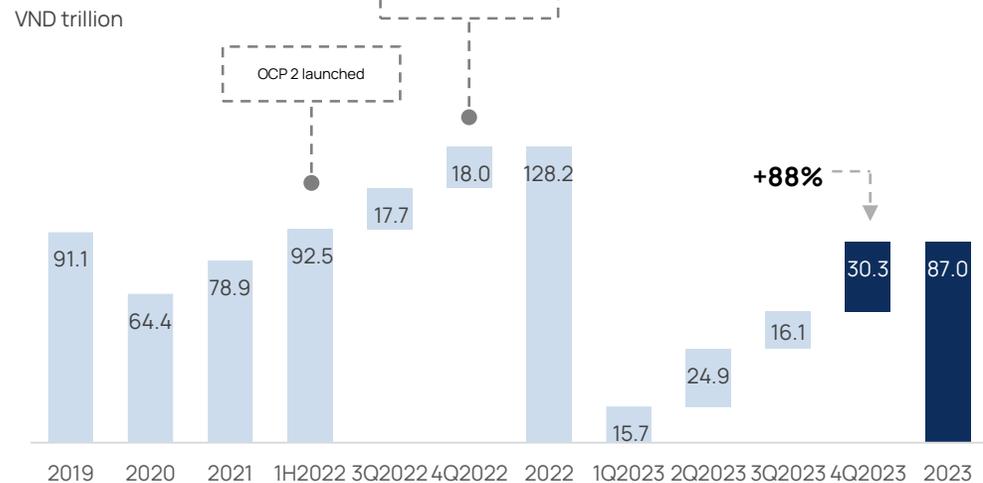
	4Q2023	3Q2023	Change (%)
Unbilled Bookings (at Period End)	VND 99.7 trillion	VND 76.9 trillion	▲ 30%
Contracted Sales ⁽²⁾	VND 30.3 trillion	VND 16.1 trillion	▲ 88%
Pre-sold Units ⁽³⁾	19,700 units	3,100 units	▲ 535%

Source: Based on Vinhomes JSC VAS FY2023 unaudited consolidated financial statements. YoY comparison is with Vinhomes JSC VAS FY2022 audited consolidated financial statements. Note: (1) Adjusted revenue and gross profit, includes both Vinhomes and bulk sales transactions and BCCs projects of which gain was recognized as financial income. (2) Includes retail and bulk sales value. (3) Estimated pre-sale under SPAs and pre-sale bookings under deposits, including bulk sales deposits. Numbers are rounded to the nearest '00. It should be noted that a large number of units were sold in bulk in the 4Q2023, while most of the units pre-sold in the 3Q2023 were landed units with higher price point.

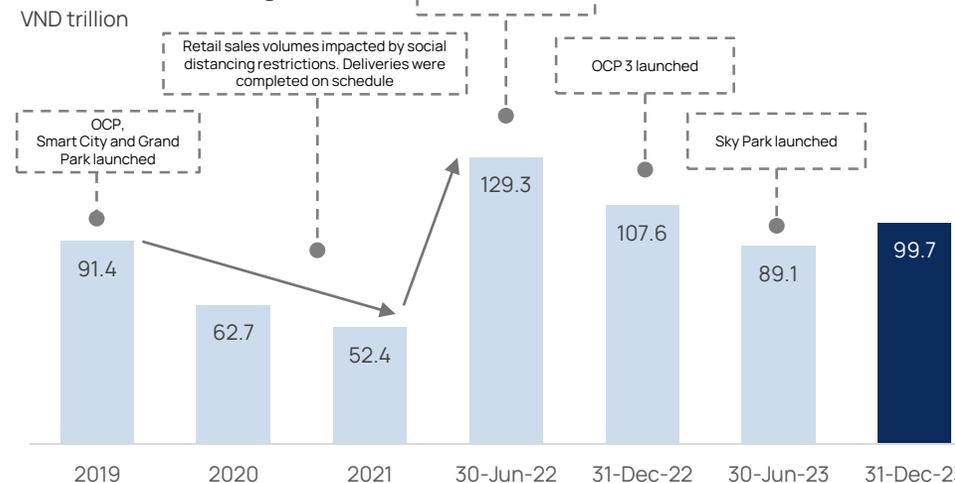


Pre-sales Continued to be Driven by Large-Scale Projects

Contracted Sales⁽¹⁾

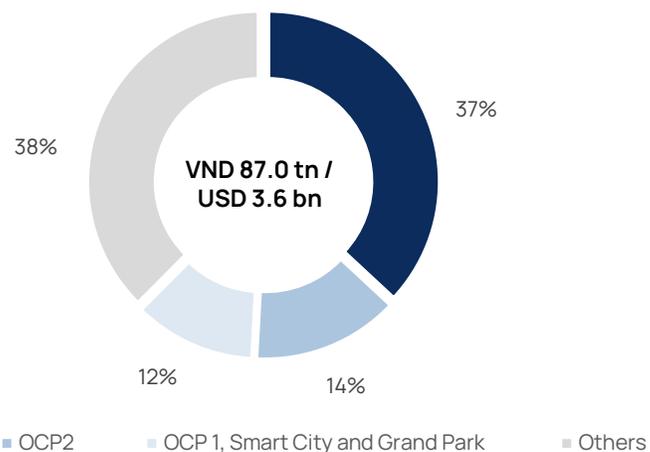


Unbilled Bookings⁽²⁾



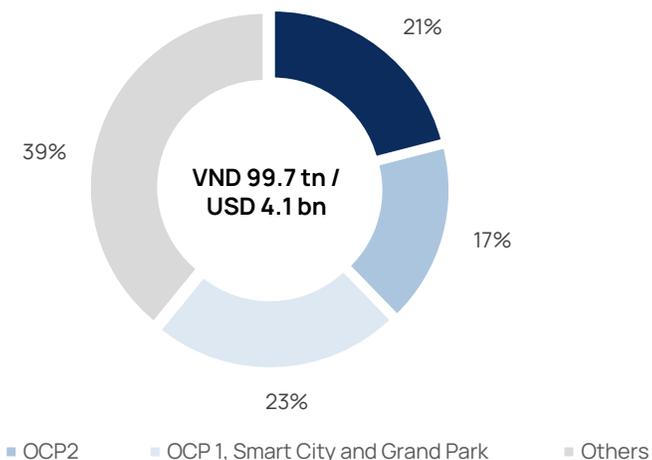
2023 Contracted Sales⁽¹⁾ by Projects

%



Unbilled Bookings by Projects⁽²⁾

%

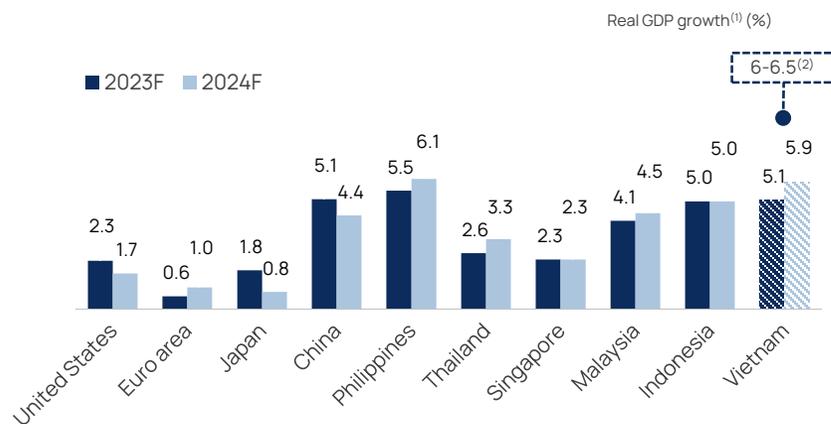


Note: (1) Includes retail and bulk sales. (2) Cumulative unbilled bookings as at the relevant period-end date.

4Q2023 Macro Update & Market Trend

Vietnam's Navigating Global Challenges with Resilience

GDP kept growing momentum despite global uncertainties



Policy rate cuts since early 2023 alleviated liquidity challenges



Strategic and timely measures boost market confidence

- 5 Mar** Government issued Decree 08 allowing the extension of bond's term by up to two years
- 11 Mar** Government approved VND 120 trillion preferential credit package to encourage social housing development
- 3 Apr** Government issued Decree 10 amending and supplementing to several articles of Decrees on guidance for implementation of Land Law to expedite the approval process, while waiting for the approval of new Land Law
- 3 Apr** PM released Decision 388 on the plan of building at least 1 million social housing units for low-income people and workers in industrial parks in 2021-2030
- 10 Jul** SBV set 2023 credit growth target to 14%
- 23 Aug** Government issued Circular 10, which suspended the implementation of several articles of Circular 06 to facilitate to credit, enhancing market liquidity
- 9 Nov** National Assembly approved 6-6.5% GDP growth target for 2024
- 28 Nov 18 Jan** National Assembly passed the amended Housing Law, Law on Real Estate Business and Land Law

Strong public investment and FDI to foster economic recovery in 2023 and 2024

- Public investment disbursement in 2023

625 VND trillion
Or USD 25.6 billion

▲ 21% YoY

- Vietnam's attractiveness as a key FDI hub

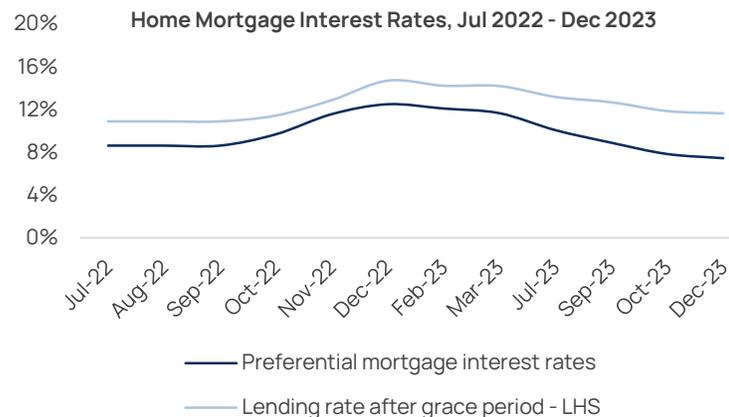
2023 FDI registered

36.6 USD billion
▲ 32.1% YoY

2023 FDI spend

23.2 USD billion
▲ 3.5% YoY, a 5-year high

... Lower interest rates helped improving homebuyers' sentiment

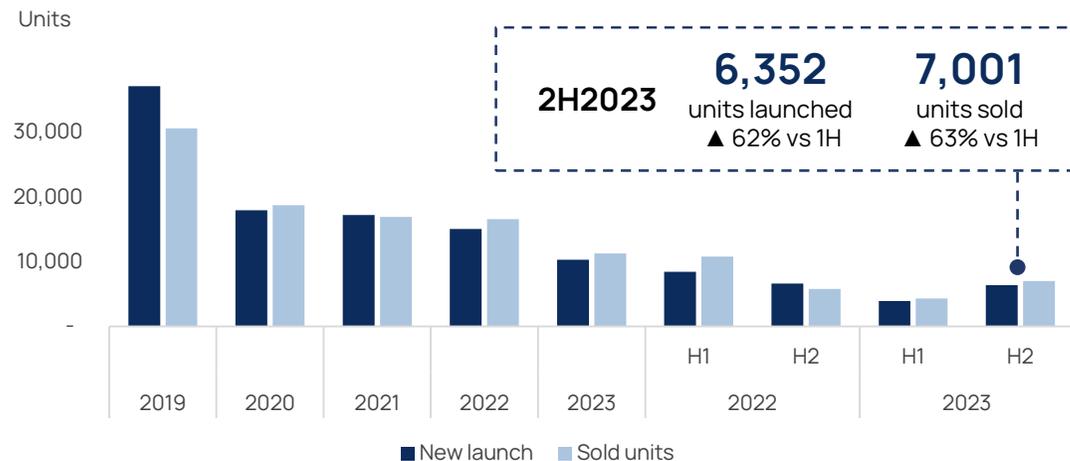


... Positive market response to policy shift

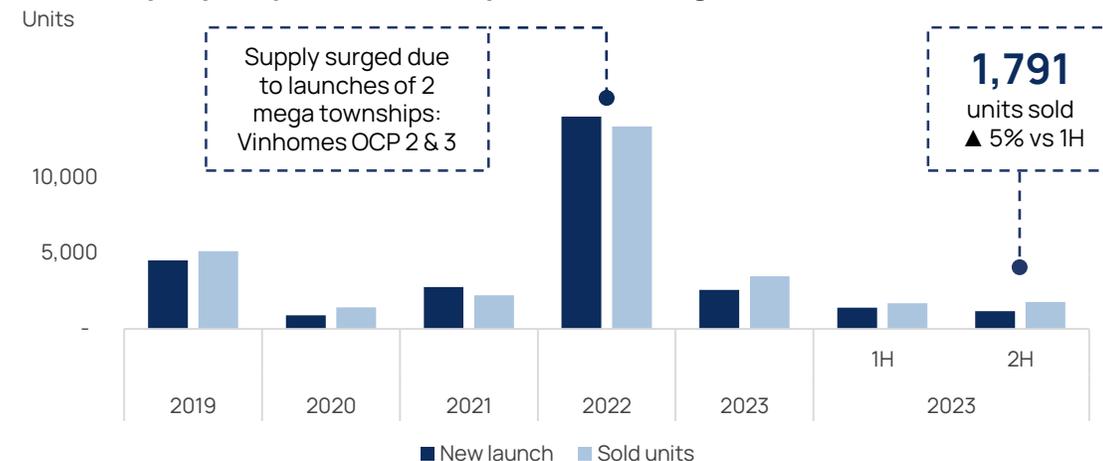
- Real estate bond issuance value in 2023 **increased by 40.8% YoY**
- Real estate is the **#2 largest sector issuer**
- Stronger supply and absorption** in 2H2023 in both Hanoi and HCMC market

Hanoi – Enhanced Buyers’ Sentiment Lifted Market Liquidity

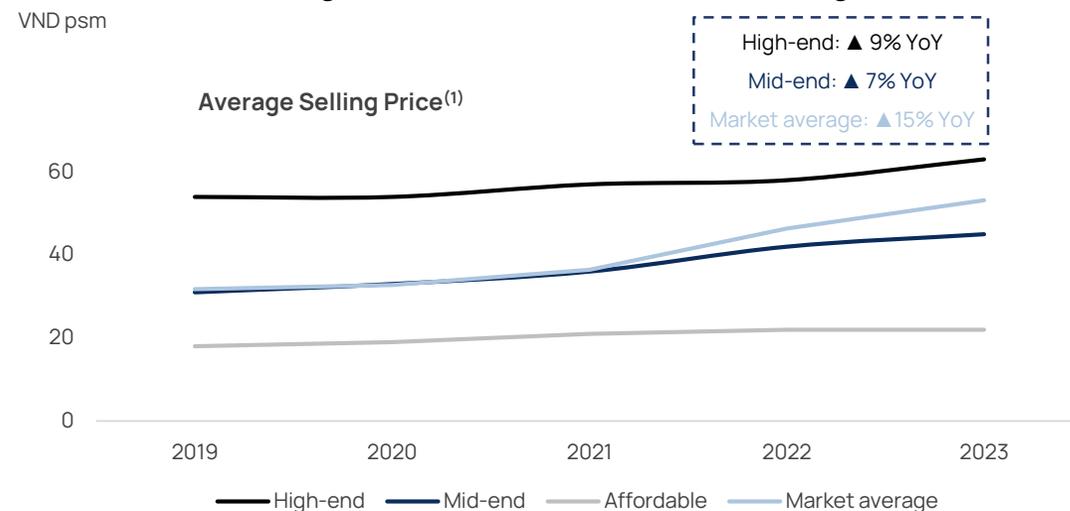
Condominium: Sold units exceeded new launches in 2H



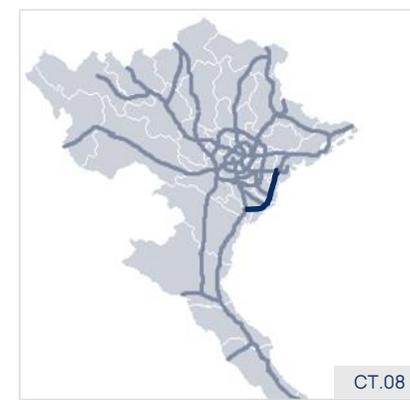
Landed property: Demand improved during 2H



Prices maintained growth momentum across all segments



Infrastructure upgrades expected to drive market demand



- In December 2023, the approved investment policy for the **Ninh Binh – Hai Phong highway**, the section passing Nam Dinh, Thai Binh, and Ninh Binh, aims to enhance connectivity among Northern provinces leading to Hai Phong city.
- This serves as a foundation for **attracting investors across various sectors, particularly in urban development, industry, trade, and services.**

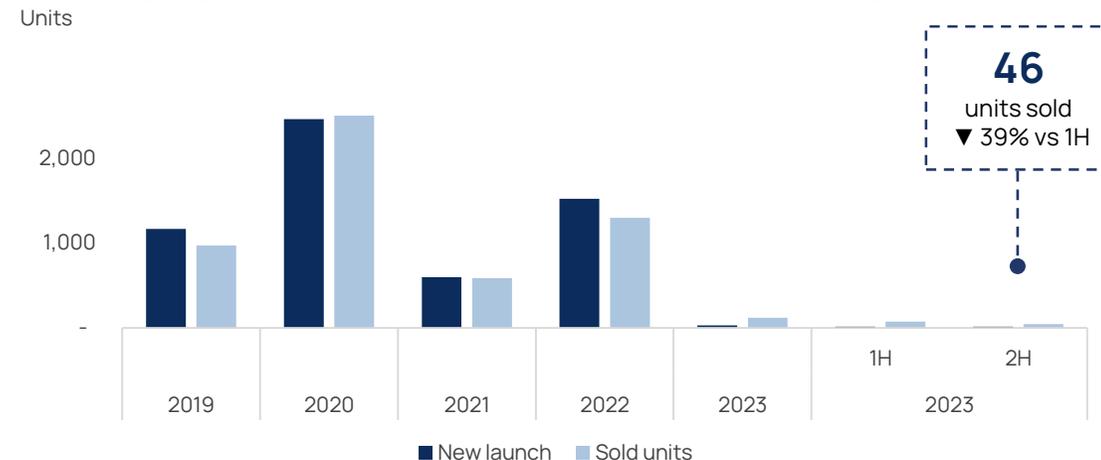
Source: CBRE Research. Note: (1) Selling price: USD psm (excluding VAT and quoted on net selling area). High-end: USD 2,000 – 4,000 psm | Mid-end: USD 1,000 – 2,000 psm | Affordable: < USD 1,000 psm.

HCMC – Higher Absorption Rate thanks to Improved Buyers’ Sentiment

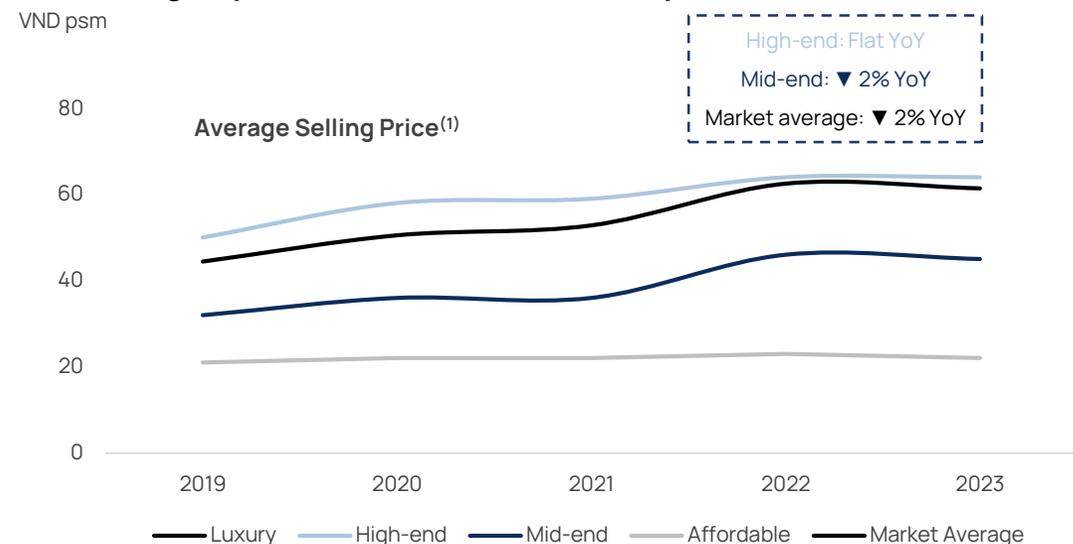
Condominium: Sales saw improvement in the latter half of 2023



Landed property: Remained modest due to limited supply in 2023



Prices slightly declined due to different product mix



1

- The marginal decline in HCMC's pricing is attributed to the new supply located in more distant areas with less convenient accessibility; coupled with a higher volume of mid-end supply compared to 2022

2

- Sales performance continued to be supported by multiple preferential sales policies such as flexible payment schemes, interest subsidies, extended payment periods and rental schemes

Source: CBRE Research. Note: (1) Selling price: USD psm (excluding VAT and quoted on net selling area). High-end: USD 2,000 – 4,000 psm | Mid-end: USD 1,000 – 2,000 psm | Affordable: < USD 1,000 psm.



4Q2023 Business Updates

1. Ocean City's Transformative Journey to a Dynamic Entertainment and Resort Hub

K-Day in K-Town in Vinhomes Ocean Park 2



- 25 November 2023 marked the colorful and dynamic **Korean festival in K-Town**; where thousands of visitors enjoyed street music and art performance, as well as indulged in Korean culinary delights while experiencing Hanbok dressing and enjoying exchange session with the famous couch Park Hang-seo.



- The **MOU signing ceremony between Vinhomes and Korea Global School (KGS)** marked a significant collaboration, bringing high-quality education standard to residents in Vinhomes' major urban areas.

Japan Wave Festival in Grand World



- In December, Vinhomes organized **Japan Wave Festival**, offering a unique experience of Japanese culture such as food stalls, cosplay, origami, wallet making, and a parade through the ship, creating an engaging and culturally rich event.

Source: Company information.

Grand opening of Grand World with La Fiesta Night Party



The Grand Voyage



La Fiesta Night Party

- On December 21, 2023, Ocean City witnessed a historic moment with the **Grand opening of Grand World**.

- The highlight of the event was **The Grand Voyage show**, a spectacular display of Asia's largest real-life show featuring cutting-edge 3D Mapping technology on a boat stage. This show, recognized by the Asia Book of Records, recreated the ancient trade route connecting Asia and Europe.

64,000
visitors in 1 day

The Greatest Show festival to welcome New Year 2024



- Ocean City hosted a **countdown music concert** and a breathtaking **New Year's Eve fireworks display** at Grand World to celebrate the New Year on December 31, 2023.

c.160,000
visitors in 1 day

2. New Milestones in Vinhomes' Urban Development

Construction commencement of new amenities at Vinhomes Grand Park and Vinhomes Ocean Park 3



Vinhomes Grand Park

- On 2 November 2023, Vinhomes marked the development of **Vinmec**, a state-of-the-art healthcare facility with 36,000 square meters in size and equipped with 300 beds. This facility aims to bring best-in-class international healthcare service to our residents and the broader regional community.
- Simultaneously, a 45-storey **Grade A office building** started construction, conveniently connected to high-tech parks, CBD area of HCMC, Dong Nai, Vung Tau, and other western provinces.



Vinhomes Ocean Park 3

- The **30-floor office tower**, starting construction on 16 October 2023, aims to become the preferred choice for both domestic and foreign businesses to establish headquarters and branches in the Eastern region. Its strategic location facilitates convenient connections to industrial parks in neighboring localities such as Hai Duong, Hai Phong, Hung Yen, Bac Ninh, and Bac Giang.

Construction commencement of social housing project in Hai Phong and Cam Ranh



Hai Phong city

- On January 6, 2024, Vinhomes started construction of a social housing project in Trang Cat ward, Hai An District, Hai Phong. This development represents Vinhomes' commitment to address housing needs, making it **the largest social housing project in the city**. With 28 hectares, the project features 27 apartment buildings and nearly 300 low-rise units, complemented by landscape and amenity systems such as outdoor sports areas, children's playgrounds, and gardens.



Cam Ranh city, Khanh Hoa

- Vinhomes' official commencement of construction for the social housing project in Cam Ranh City, Khanh Hoa, took place on January 11. With a scale of c.88 ha and an expected investment of VND 3.8 trillion, the project is expected to provide 3,600 low-rise units and 540 commercial units. Marking a milestone as **Khanh Hoa's first and largest-scale integrated social housing initiative**, it is expected to redefine contemporary living standards for the regional social housing landscape.

3. Maintained Market-Leading Profile in the Regional Market



On October 5, 2023, Vinhomes was honored with the **Corporate Excellence Award** and **Inspirational Brand Award** during the Asia Pacific Enterprise Awards (APEA) 2023. These prestigious accolades recognize businesses and top-level executives for their remarkable achievements, effective operations, and significant contributions to sustainable social values.

Following three meticulous rounds of evaluation, Vinhomes outperformed numerous firms across the region, securing two of the most esteemed honors at APEA 2023:

- Asian Business Excellence Award recognizing businesses that demonstrate outstanding efficiency in production and business activities, this award is based on criteria such as business performance, operational strategies, social responsibility, leadership, and talent management.
- Inspirational Brand Award presented to businesses whose product or service brands create positive values and garner trust, loyalty, and support from consumers.

4. Updates on Selected Pipelines to be Launched in 2024

Vinhomes Co Loa

Vinhomes Co Loa is a unique project with a combination of a lively suburban community with an exhibition complex and benefiting from upcoming bridges connecting the CBD and the North of Hanoi



Description	<ul style="list-style-type: none"> Large-scale mixed-use integrated residential and commercial project
Location	<ul style="list-style-type: none"> Dong Anh, Hanoi
Site area	<ul style="list-style-type: none"> c.385 ha
Key Components	<ul style="list-style-type: none"> Apartments / Villas / Shophouses / Schools / Shopping Malls / Exhibition Complex 90 ha national exhibition center

Vinhomes Vu Yen

Located between Hanoi, Ha Long and surrounding renowned Vinpearl Vu Yen Golf course, Vinhomes Vu Yen is expected to greatly benefit from short supply in hospitality and premium second-home properties for Hanoi residents as well as expatriates working in North Vietnam



Description	<ul style="list-style-type: none"> Large-scale mixed-use integrated residential and commercial project
Location	<ul style="list-style-type: none"> Thuy Nguyen, Hai Phong
Site Area	<ul style="list-style-type: none"> c.877 ha
Key Components	<ul style="list-style-type: none"> Villas / Townhouses / Hotel / Resort / Schools / Shopping Malls / Amusement Park / Golf Course 160 ha golf course

Vinhomes Wonder Park

Located at the west of Hanoi and well-connected to major districts by metro lines. The project will include parks complex with high-end residential villas and townhouses – a model for ecological urban living



Description	<ul style="list-style-type: none"> Large-scale mixed-use integrated residential and commercial project
Location	<ul style="list-style-type: none"> Dan Phuong, Hanoi
Site area	<ul style="list-style-type: none"> c.133 ha
Key Components	<ul style="list-style-type: none"> Apartments / Villas / Townhouses / Schools / Shopping Malls / Eco-parks / Swimming Complex 16 ha grand ecological park

2023 Financial Highlights



VINHOMES JOINT STOCK COMPANY

2023 Highlights

1. Revenue from Sale of Inventory Properties⁽¹⁾

Vinhomes Projects

- Total: VND 89.6 trillion
- Key contributors:
 - VH Ocean Park 2: VND 57.6 trillion
 - VH Ocean Park 3: VND 26.8 trillion
 - VH Smart City: VND 4.0 trillion
 - VH Ocean Park: VND 1.1 trillion

2. PBT, PAT & PATMI

- PBT was VND 43.2 trillion, +12% YoY, comprising VND 42.0 trillion from Vinhomes projects and VND 1.2 trillion from BCC projects
- Consolidated PAT of VND 33.3 trillion, +14% YoY
- Consolidated PATMI of VND 33.1 trillion, +15% YoY

BCC Projects⁽²⁾ (Equity Accounting)

- Total: VND 2.2 trillion
- Key contributors:
 - VH Star City: VND 2.2 trillion

Financial Performance 2023 vs. 2022

Figures in VND billion	2023	2022	Change	Key Commentary
Sale of Inventory Properties ⁽¹⁾	89,646	51,202	75%	<ul style="list-style-type: none"> Deliveries of low-rise units at Vinhomes Ocean Park 2 and 3 were the key drivers
Other Revenue	13,688	11,191	22%	
Total Revenue	103,334	62,393	66%	
Gross Profit	35,590	30,696	16%	
Gross Profit margin	34.4%	49.2%	-14.8%	<ul style="list-style-type: none"> A number of delivered units in 2023 were low-rise units at Vinhomes Ocean Park 2 & 3 under BCC form which Vinhomes shares profit with the BCC partner
Profit sharing from BCC projects	1,190	1,590	-25%	<ul style="list-style-type: none"> Profit distribution from BCC projects in 2023 was mainly attributed to Vinhomes Star City as Vinhomes Harmony and Vinhomes Imperia almost approached completion.
Other Finance income	19,282	15,100	28%	
Operating Profit	44,419	37,973	17%	
Profit Before Tax	43,244	38,643	12%	
Profit for the Period	33,287	29,162	14%	
Profit after Tax and Minority Interest	33,126	28,831	15%	

Source: Based on Vinhomes JSC VAS FY2023 unaudited consolidated financial statements. YoY comparison is with Vinhomes JSC VAS FY2022 audited consolidated financial statements. Note: (1) Does not include BCC projects and bulk sales under share transfer transactions which are recorded as finance income.

Financial Performance 2023 (Vinhomes Projects & BCC Projects)

Summary BCC Project Performance and Reconciliation

Figures in VND billion	Star City (Thanh Hoa, low-rise)	Others	Total BCC Projects
Revenue	2,150	54	2,204
Cost of Sales	-526	-81	-607
Gross Profit	1,624	-27	1,597
% Margin	76%	-	72%
SG&A	-88	-1	-88
Profit for the Period	1,537	-27	1,509
Profit attributable to Vinhomes (99%)	1,217	-27	1,190

Adding Performance of BCC into Vinhomes P&L Assuming Full Consolidation

Figures in VND billion	Adjusted ⁽¹⁾ 2023 VHM	2023 BCC Projects	Total Adjusted ⁽¹⁾ 2023
Sale of Inventory Properties	105,487	2,204	107,692
Other Revenue	13,688	-	13,688
Total Revenue	119,175	2,204	121,379
Cost of Sales	-71,814	-695	-72,509
Gross Profit	47,361	1,509	48,871
Profit Sharing from BCC Projects	1,190	-1,190	-
Operating Profit	44,419	-	44,419
Profit before Tax	43,244	-	43,244
Profit for the Period	33,287	-	33,287
Profit after Tax and Minority Interest	33,126	-	33,126

Source: Based on Vinhomes JSC VAS FY2023 unaudited consolidated financial statements and management accounts of the BCC projects. Note: (1) Adjusted finance performance includes gain from bulk sales in the form of share transfer transactions, which was recognized as financial income.

2023 Financial Performance Overview

Total Revenue

VND billion



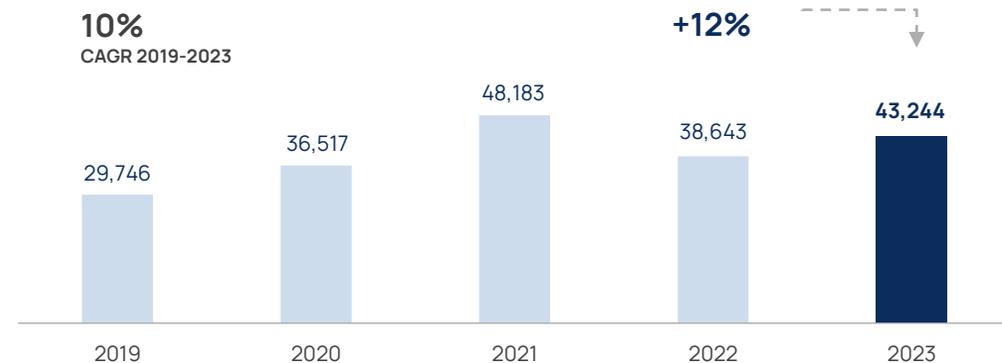
Gross Profit and Gross Profit Margin

VND billion



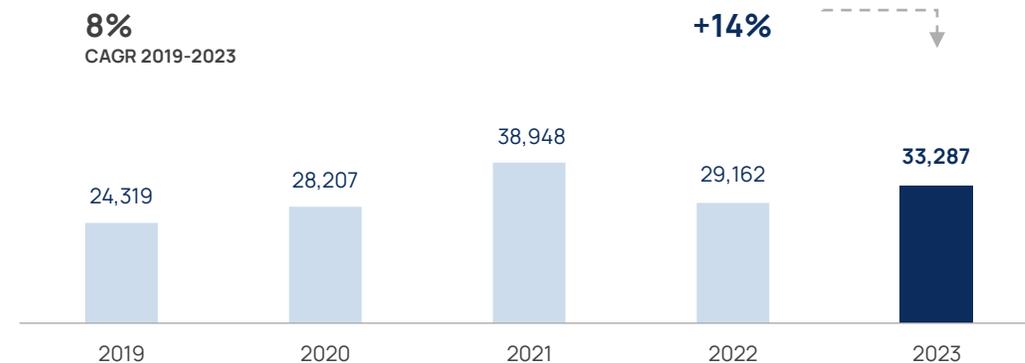
Profit before Tax

VND billion



Profit after Tax

VND billion



2023 Financial Performance Incorporating BCCs and Bulk Sales

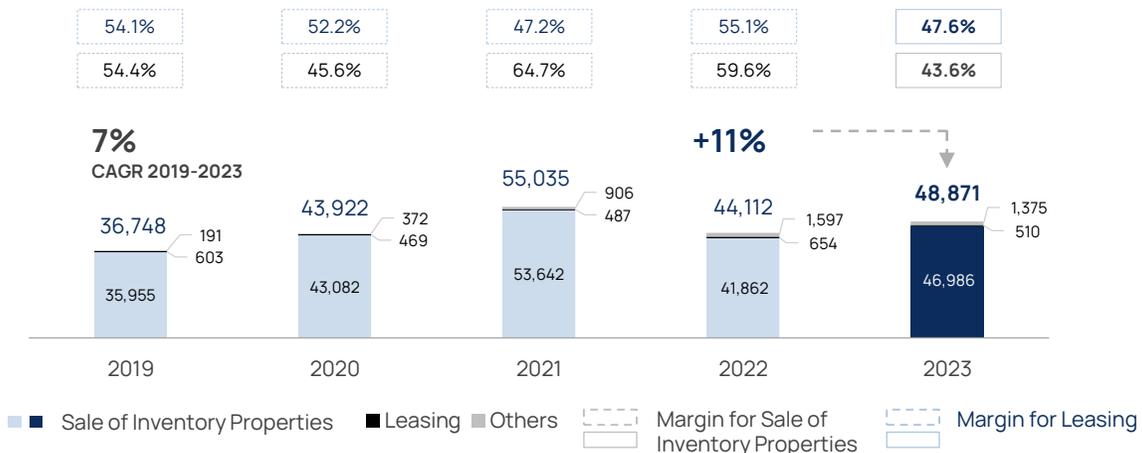
Total Revenue

VND billion



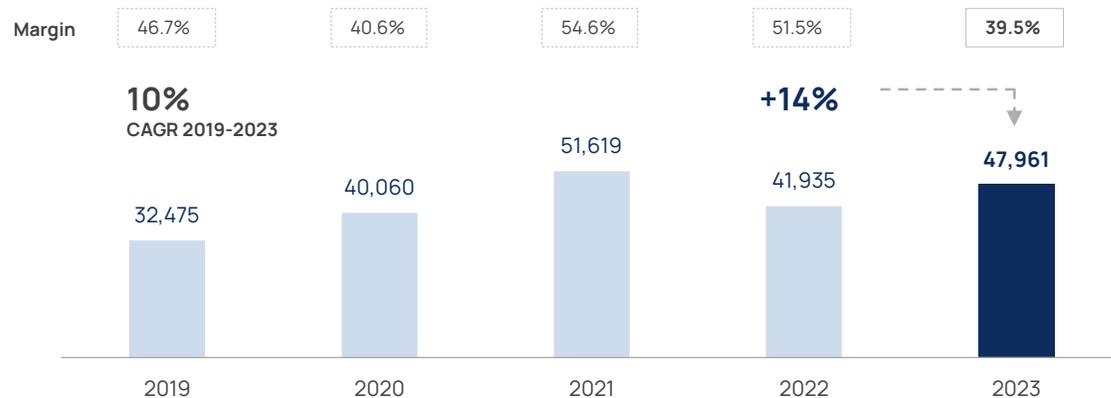
Gross Profit and Gross Profit Margin

VND billion



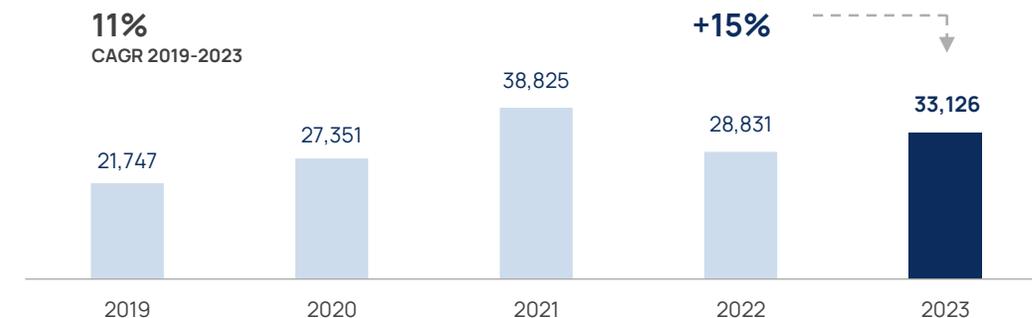
EBITDA and EBITDA Margin

VND billion



Profit after Tax and Minority Interest

VND billion

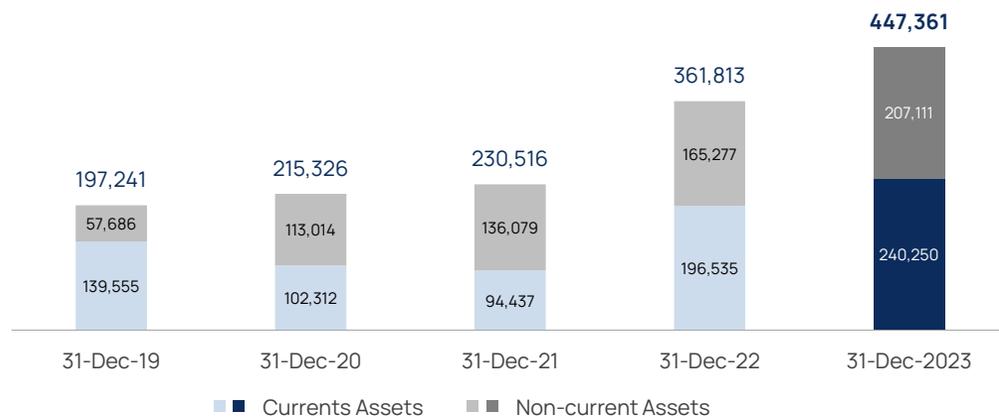


Source: Based on VAS audited consolidated financial statements for 2019-2022, unaudited consolidated financial statements for FY2023.

Balance Sheet Overview

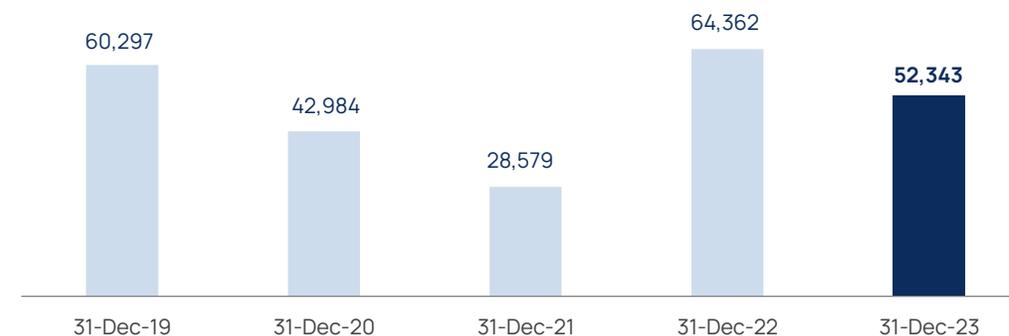
Total Assets

VND billion



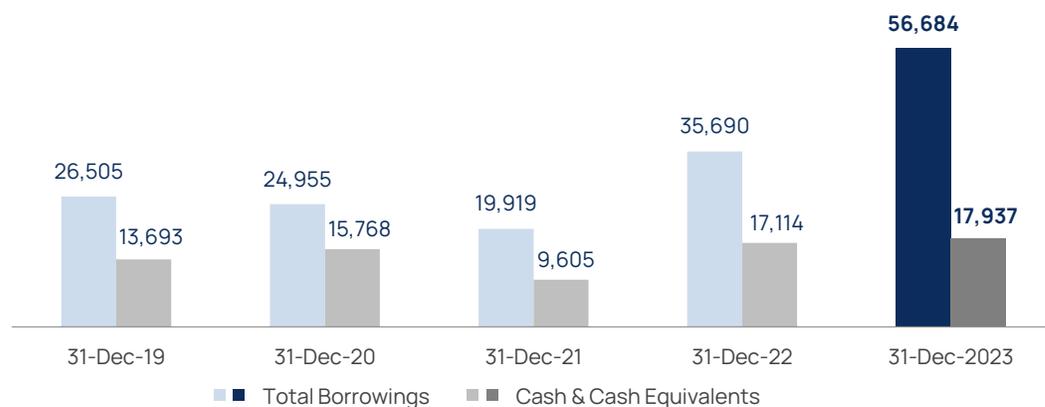
Inventories

VND billion



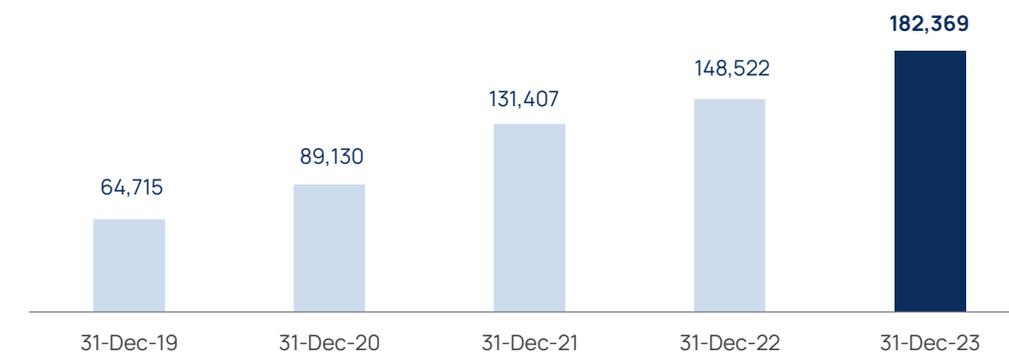
Total Cash & Cash Equivalents⁽¹⁾ and Total Borrowings

VND billion



Total Equity

VND billion

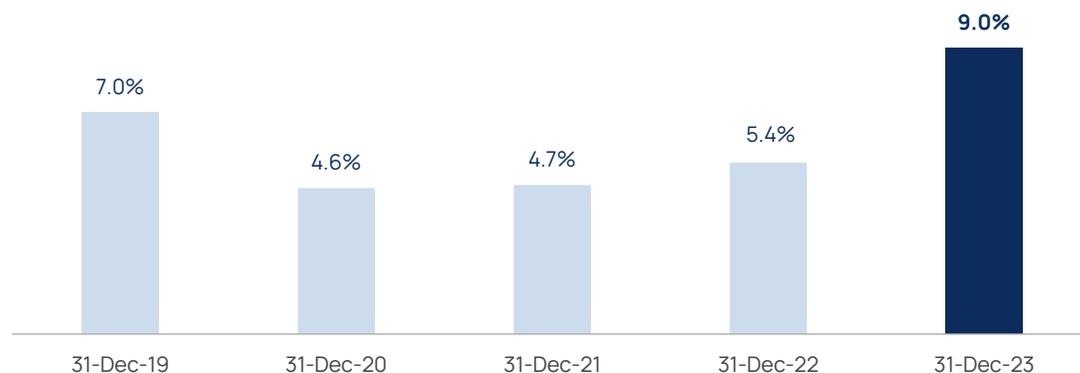


Source: Based on VAS audited consolidated financial statements for 2019-2022, unaudited consolidated financial statements for FY2023. Note: (1) Cash and cash equivalents includes short-term investments.

Key Credit Metrics

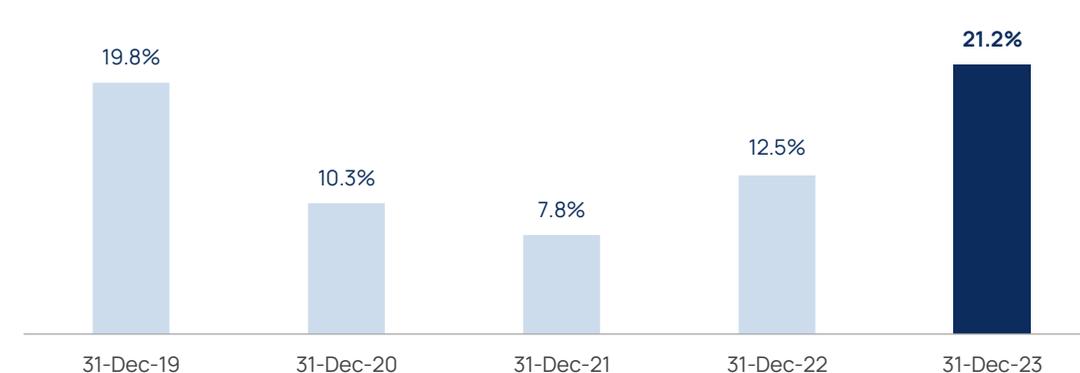
Net Debt⁽¹⁾ / (Total Assets – Cash & Cash Equivalent⁽²⁾)

%



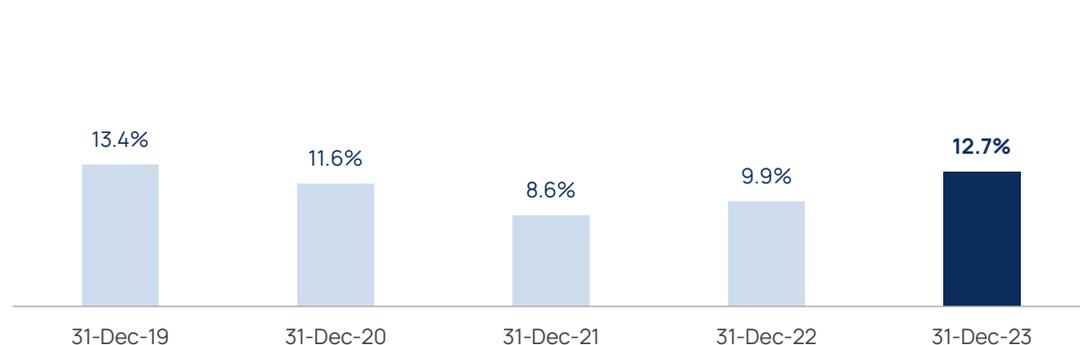
Net Debt⁽¹⁾ / Equity

%



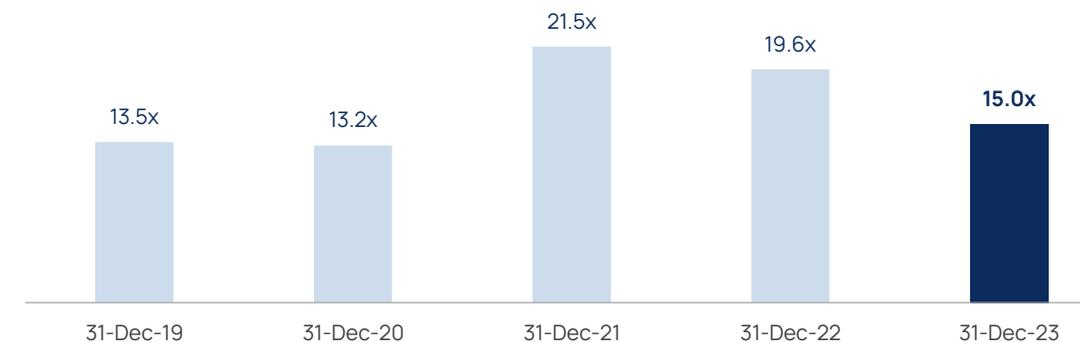
Total Debt / Total Assets

%



Interest Coverage Ratio⁽³⁾

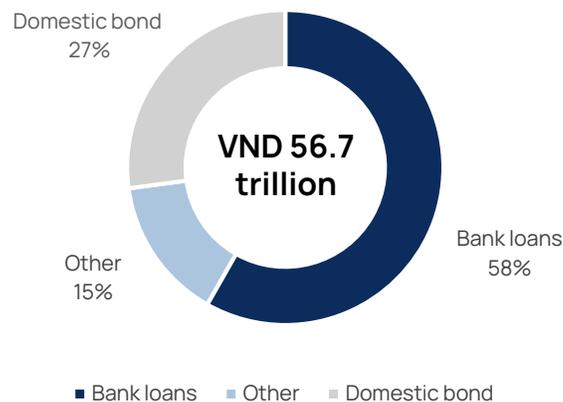
Time



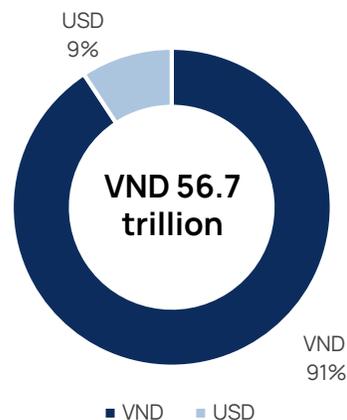
Debt profile

Strong balance sheet and robust liquidity position

Balanced debt mix⁽¹⁾



Diversified Debt Structure



Average cost of debt

10.2%

Average debt maturity

1.7 years

Interest Coverage Ratio

15.0x

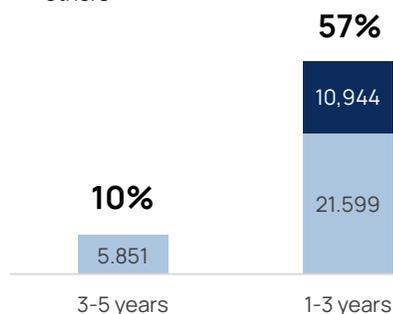
% of fixed rate debt

40%

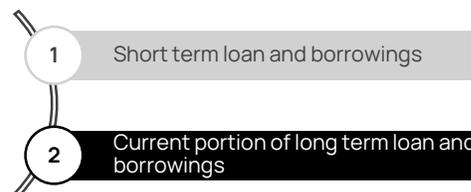
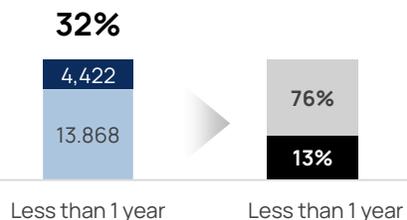
Well Managed Debt Maturity Profile

■ Corporate bonds

■ Bank borrowings & others



Company is in (active) discussion with international and domestic creditors to lengthen maturity profile in a stabilizing interest rate environment



- Short-term bank borrowings are mainly used to finance construction costs to minimize borrowing costs, which can be repaid within credit limit and will be rolled-over prior to maturity.
- The bond portion of VND 3.4 trillion which was due in May 2023 was repaid on time.
- Current portion of long-term loan will be repaid using pre-sales proceeds generated from both retail and bulk sales transactions.
- USD 280 million of syndicated loan was disbursed in 2Q2023. Another USD 250 million of international loans was disbursed in 4Q2023. In October 2023, Vinhomes also raised VND 5.7 trillion domestic bonds and loans, proving its access to financing.

Outlook for 2024

1

Strong financial backlog and upcoming launches set the stage for growth in 2024

- As of December 2023, a significant backlog of **unbilled bookings amounting to VND 99.7 trillion** establishes a **solid foundation for future earnings**, demonstrating resilience in the midst of continuous market challenges
- Anticipated presales rebound in 2024 is supported by the introduction of upcoming mega projects, aligned with an improving market sentiment recorded in recent quarters and Vinhomes' innovative strategy to deploy an in-house sales team to capitalize on the new growth cycle of real estate market, enhancing sales performance
- The upcoming launches of social housing projects which started construction recently are poised to contribute not only to Vinhomes' branding but also to our overall market presence

2

Favorable medium and long term outlook

- Vietnam poised for growth in 2024, outperforming regional peers with a **GDP growth target of 6% to 6.5%⁽¹⁾**
- Stable inflation and foreign exchange rates contribute to a positive economic environment
- Government prioritizes public infrastructure investment, bolstering overall economic expansion
- Anticipated liquidity boost from 2024 onwards, fueled by continued lower interest rate trend, and relaxed regulations on credit accessibility
- Newly ratified Land Law, Law on Real Estate Business and Housing Law are expected to enhance transparency and consistency of related regulations, creating opportunities for developers with strong capabilities



Appendix Additional Materials

Financial Performance 4Q2023 vs. 4Q2022

Figures in VND billion	4Q2023	4Q2022	Change	Key Commentary
Sale of Inventory Properties ⁽¹⁾	3,909	28,702	-86%	<ul style="list-style-type: none"> Deliveries of low-rise units at Vinhomes Ocean Park 2,3 were the key drivers
Other Revenue	4,789	2,492	92%	
Total Revenue	8,698	31,194	-72%	
Gross Profit	882	15,514	-94%	
Gross Profit margin	10.1%	49.7%	-39.6%	<ul style="list-style-type: none"> Profit sharing arrangement with BCC partner One time cost allocation reconciliation for sold products
Profit sharing from BCC projects	201	244	-18%	<ul style="list-style-type: none"> Profit distribution from BCC projects in 4Q2023 was mainly attributed to Vinhomes Star City
Other Finance income	4,712	789	497%	<ul style="list-style-type: none"> Higher value for bulk sale transactions⁽²⁾ recognized as finance income in 4Q2023
Operating Profit	1,147	12,624	-91%	
Profit Before Tax	1,323	12,449	-89%	
Profit for the Period	891	9,113	-90%	
Profit after Tax and Minority Interest	826	9,130	-91%	

Source: Based on Vinhomes JSC VAS FY2023 unaudited consolidated financial statements. YoY comparison is with Vinhomes JSC VAS FY2022 audited consolidated financial statements. Note: (1) Does not include BCC projects and bulk sales under share transfer transactions which are recorded as finance income. (2) Bulk sales transactions at Vinhomes Grand Park recognized in 4Q2023.

4Q2023 Financial Performance Overview

Total Revenue

VND billion

19%
CAGR 2019-2023



Gross Profit and Gross Profit Margin

VND billion

54.1%	52.2%	47.2%	55.1%	47.6%	43.0%	7.7%
55.4%	37.3%	64.2%	55.6%	37.6%	52.2%	10.7%

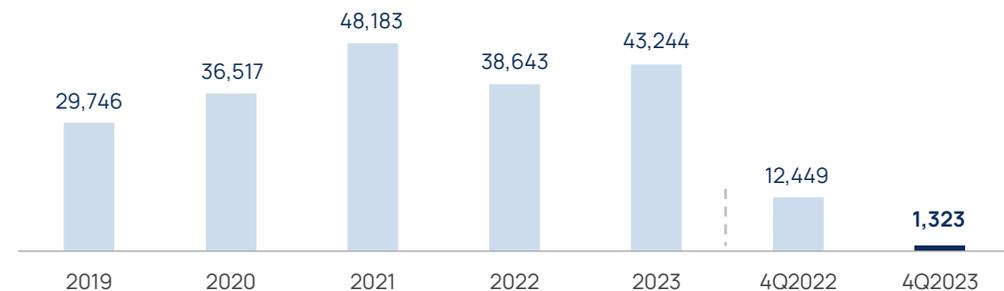
7%
CAGR 2019-2023



Profit before Tax

VND billion

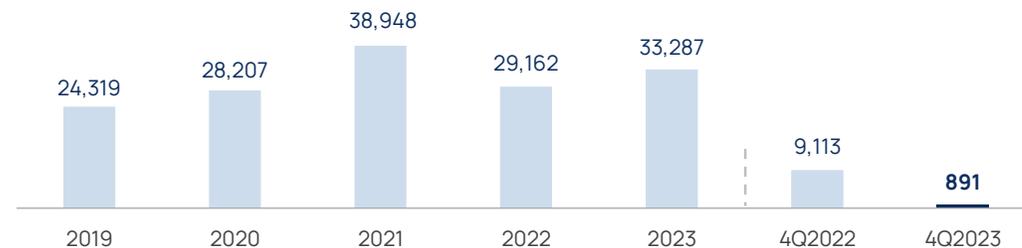
10%
CAGR 2019-2023



Profit after Tax

VND billion

8%
CAGR 2019-2023

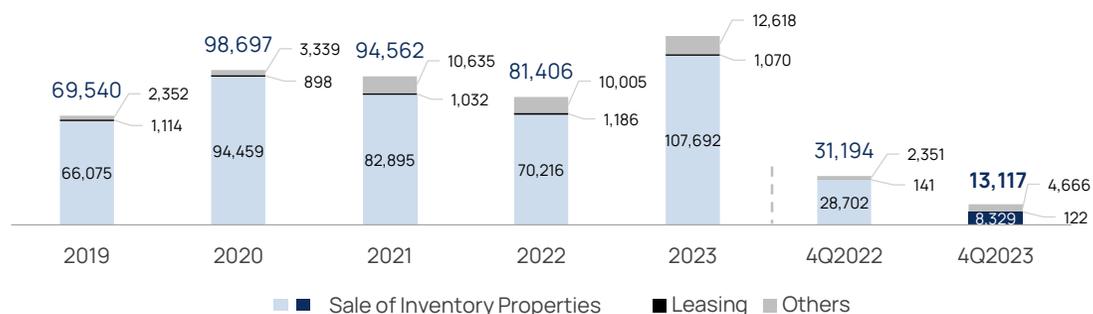


4Q2023 Financial Performance Incorporating BCCs and Bulk Sales

Total Revenue

VND billion

15%
CAGR 2019-2023



Gross Profit and Gross Profit Margin

VND billion

54.1%	52.2%	47.2%	55.1%	47.6%	43.0%	7.7%
54.4%	45.6%	64.7%	60.0%	43.6%	50.0%	41.1%

7%
CAGR 2019-2023

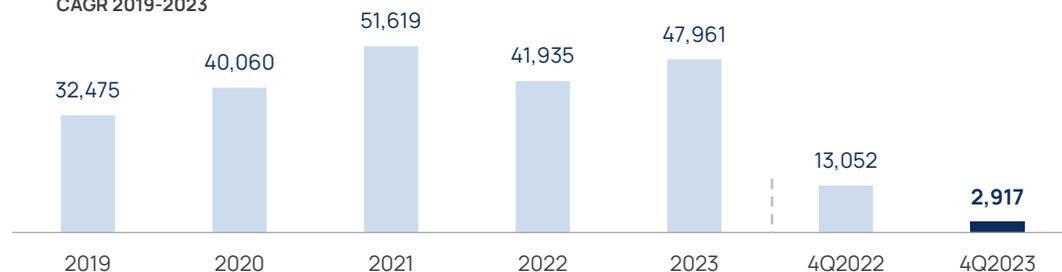


EBITDA and EBITDA Margin

VND billion

Margin	46.7%	40.6%	54.6%	51.5%	37.7%	41.8%	22.2%
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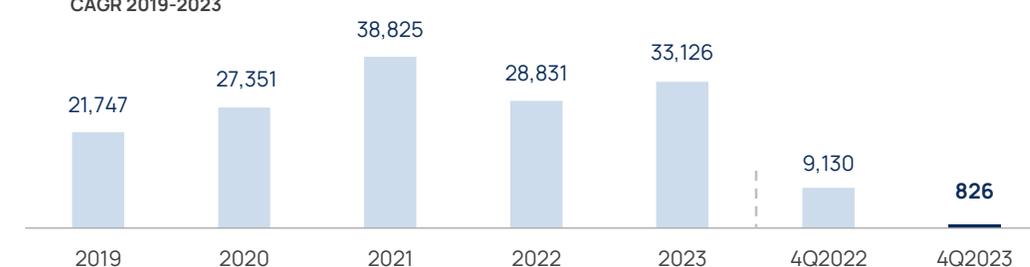
10%
CAGR 2019-2023



Profit after Tax and Minority Interest

VND billion

11%
CAGR 2019-2023



Source: Based on VAS audited consolidated financial statements for 2019-2022, unaudited consolidated financial statements for FY2023.

Social Housing Projects Scheduled for Launch under Happy Home Brand



Vision

- Deliver the dream of home ownership for millions of low-income people
- Create modern urban developments, and improve the quality of life for the average citizen
- Change the negative impression of social housing, and promote social security by developing local communities and economy



Concept

- Situated at the corridors into first and second tier cities such as Hanoi, Ho Chi Minh City, Hai Phong, Quang Ninh, Da Nang, Thanh Hoa and Quang Tri,...
- Sufficient amenities around our projects: schools, retail malls, public parks, children's playgrounds and sports centers

Social Housing in Nam Trang Cat

Location	• Trang Cat Ward, Hai An District, Hai Phong
Site Area	• c.28 ha
Legal status	• 1/500 master plan approval obtained
Launch starts	• Expected in 2024, subject to market condition
Key Components	• c.4,000 high-rise units ⁽¹⁾ for social housing (27 buildings) and c.300 low-rise units ⁽¹⁾

Social Housing projects in Quang Tri

Location	• Dong Ha, Quang Tri province
Site area	• c.2 ha
Legal status	• 1/500 master plan approval obtained
Launch starts	• Expected in 2024, subject to market condition
Key Components	• c.100 low rise units ⁽¹⁾

Social Housing projects in Cam Ranh

Location	• Cam Ranh city, Khanh Hoa
Site area	• c.87 ha
Legal status	• 1/500 master plan approval obtained
Launch starts	• Expected in 2024, subject to market condition
Key Components	• c.4,100 low-rise units ⁽¹⁾

Investor Relations Department

Vinhomes Joint Stock Company

Symphony Office Tower, Chu Huy Man Street, Vinhomes Riverside Eco-Urban Area, Phuc Loi Ward, Long Bien District, Hanoi, Vietnam

Tel: +84 (24) 3975 5899 ext. 3982

Website: <https://vinhomes.vn/en/ir>

E-mail: ir@vinhomes.vn