### VAF
#### 2016 Operating Revenues and Expenses
1/1/2016 - 12/31/2016 (unaudited)

#### Revenues:
- Annual fund commitments: $15,212,207
- "Friends Of" commitments: $2,707,074
- Parking: $697,805
- Interest income: $49,985
- Endowment income distribution: $4,966,308
- Other revenue: $532,163
- V-Sabre and "V" license plate revenue: $73,470

**Total Revenues:** $24,239,012

#### Expenses:
- Personnel: $2,495,371
- General and administrative: $390,245
- Publications and stewardship: $285,029
- Parking: $233,729
- Sponsored events: $398,172
- Development and travel: $206,514
- Website and database maintenance: $93,286
- Scholarships: $17,266,695
- "Friends Of" operational transfers: $1,225,329
- Athletics operational support: $548,285
- Academic Affairs support: $1,176,085
- Depreciation: $8,580

**Total Expenses:** $24,327,320

**Athletic facilities funds transferred:** $7,387,717

**Fund-raising efforts not reflected in these financials:**

- Pledges designated for athletic facilities and other special projects: $13,039,268
- Pledges restricted for endowment: $837,540