



Virginia Athletics Foundation

2021 Operating Revenues and Expenses

January 1, 2021 through December 31, 2021 (Accrual Basis)*

Operating Revenues

Annual Fund Gift Commitments	\$19,474,887
Endowment Distributions	\$7,173,169
Events and Parking	\$1,707,754
Interest and Royalties	\$430,028
Other Revenues	\$757,479
	\$29,543,317

Operating Expenses

Transfer to the University for Scholarships	\$21,059,367
"Friends Of" transferred to the University	\$1,458,261
Operational Gifts transferred to the University	\$531,759
Academic Affairs Support	\$1,308,541
Personnel	\$2,449,267
Events and Parking	\$339,513
General and Administrative	\$483,003
Development and related expenses	\$371,098
Publications and Stewardship	\$235,455
Vehicle use provided by donors for UVA use	\$259,250
Database and Website	\$93,875
	\$28,589,389

Athletics Fundraising Efforts by the VAF Not Included in the Above

	<u>Commitments</u>	<u>Transferred to UVA</u>
Capital Commitments (multi-year)	\$21,739,080	\$10,012,022
Operational Commitments (multi-year)	\$1,991,793	\$2,166,722
Endowment Commitments (invested as received)	\$8,695,804	
Suite Lease Agreement revenues	\$4,426,464	\$4,426,464
Transfer of Unrestricted Endowment to UVA for the Virginia Athletics Master Plan		\$14,000,000
Total Commitments All Areas (multi-year)	\$56,328,028	
Total Transferred to the University		\$55,222,386

*These statements do not include adjustments to fair or realizable value made for audit purposes