

**STATEMENT OF COMPREHENSIVE INCOME
STIK-KREDIT AD
FOR THE YEAR ENDED 31 DECEMBER 2017**

(All amounts are in thousands of BGN)

	(preliminary)	(audited)
	<u>2017</u>	<u>2016</u>
	Notes	
Revenue from interest, taxes and penalties	346	207
Revenue from commission	<u>861</u>	<u>134</u>
Net revenue from interest, taxes and penalties	<u>1207</u>	<u>341</u>
Net income/loss from financial operations	138	(5)
General and administrative expenses	6	50
Personnel expenses	81	27
- expenses for salaries and wages	68	23
- expenses for social security, incl. pensions	13	4
Other administrative expenses	<u>57</u>	<u>23</u>
Profit before tax	<u>1062</u>	<u>286</u>
Income tax	<u>(106)</u>	<u>(29)</u>
Annual profit	<u>956</u>	<u>257</u>

Prepared by:
Hristina Todorova

Executive:
Hristina Todorova

STATEMENT OF FINANCIAL POSITION
STIK-KREDIT AD
FOR THE YEAR ENDED 31 DECEMBER 2017
(All amounts are in thousands of BGN)

		(preliminary)	(audited)
		2017	2016
	Notes		
ASSETS			
Cash and cash equivalents	9	284	113
Loans and advance payments	8	2212	1250
Other receivables		54	63
Long-term assets	7	12	12
TOTAL ASSETS		<u>2562</u>	<u>1438</u>

EQUITY AND LIABILITIES

Other liabilities	10	114	29
Accruals and deferred income		209	128
Share capital		1008	1008
Reserves		51	25
Retained earnings		234	1
Uncovered loss		(10)	(10)
Profit or loss for the financial year		956	257
TOTAL EQUITY AND TOTAL LIABILITIES		<u>2562</u>	<u>1438</u>

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STATEMENT OF CASH FLOWS
STIK-KREDIT AD
FOR THE YEAR ENDED 31 DECEMBER 2017

(All amounts are in thousands of BGN)

	(preliminary)			(audited)		
	2017			2016		
	Inflows	Outflows	Net	Inflows	Inflows	Net
A. Cash flows from primary activity						
1. Cash flows related to commercial counterparties	10	30	(20)	6	19	-13
2. Cash flows related to salaries and wages		81	(81)		27	(27)
3. Paid/reimbursed income taxes		32	(32)		33	(33)
4. Other cash flows from primary activities			-		16	(16)
Total for Section A	10	143	(133)	6	95	(89)
B. Cash flows from investment activity						
1. Cash flows related to long-term assets		7	(7)			-
Total for Section B	0	7	(7)	0	0	-
C. Cash flows from financial activity						
1. Cash flows from issued shares			-	46		46
2. Cash flows from capital increase return to shareholders			-			-
3. Cash flows from received loans and from granted loans	4006	3753	253	1055	1305	265
4. Cash flows from interest			-			-
5. Other cash flows from financial activity			-	1008	1017	(9)
Total for Section C	4006	3753	253	2109	2322	(213)
D. Change in cash for the period	4016	3903	113	2115	2417	(302)
E. Cash at the beginning of period			113			421
F. Cash at the end of the period			284			113

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**STATEMENT OF CHANGES IN EQUITY
STIK-KREDIT AD**

FOR THE YEAR ENDED 31 DECEMBER 2017

(All amounts are in thousands of BGN)

	Share capital	General reserves	Retained earnings	Uncovered loss	Current profit / loss	Total equity
<i>Balance at the beginning of period</i>	1008	25	1	(10)	257	1,281
Changes in accounting policy and re-evaluation <i>Balance after changes in accounting policy and re-evaluation</i>				(10)		(10)
Transactions with owners in their capacity as owners						
Profit for the year		26	232		956	1214
Dividends paid						
<i>Balance as of the end of period</i>	<u>0</u>	<u>26</u>	<u>233</u>	<u>(10)</u>	<u>257</u>	<u>1204</u>
<i>Total equity as of the end of period</i>	<u>1008</u>	<u>51</u>	<u>233</u>	<u>(10)</u>	<u>257</u>	<u>1204</u>

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