Flexible access to Volvo cars reaches a new level with extended service from Volvo On Demand

Volvo On Demand broadens its service and allows customers to reserve cars on a month-bymonth basis at a fixed price. The extended service takes flexible access to Volvo cars to the next level. Monthly reservations are initially available in Stockholm with a limited number of cars.

From being able to reserve a car per hour, weekend, and week, Volvo On Demand's customers can now also reserve cars on a month-by-month basis at a fixed price. The extension of Volvo On Demand's service responds to a growing demand for flexible car use, where an increasing amount of people value access over ownership.

"By broadening our service with monthly reservations, we reach a wider target group and can offer more customers flexible access to Volvo cars. We look forward to further extending our service and expanding beyond Sweden's borders" says Erik Jivmark, CEO of Volvo Car Mobility.

Monthly reservations will initially be available in Stockholm with a limited number of Volvo cars, offered from SEK 7,990 per month. Flexibility and simplicity are at the core of the service as no manned stations need to be visited. A 30-day period is quickly reserved in the app, and the car is unlocked using the phone. The booking is auto-renewed monthly and terminated no later than three days before renewal.

Read more about the offer on Volvo On Demand's website: <u>https://www.volvocars.com/en-se/on-demand/30-days</u>

For more information, contact

Johan Sahlin – Director of Communications + 46 76 118 32 32 press@m.co

About Volvo Car Mobility

Volvo Car Mobility is a mobility technology company, providing the smart mobility service Volvo On Demand. The service gives users flexible access to Volvo cars and is highly appreciated by customers with a 4.8 rating on App Store. Using the power of its propriety AI-supported mobility platform, Volvo Car Mobility is part of shaping sustainable cities by reducing the number of cars and enabling more people to move freely and sustainably.

Volvo Car Mobility is a wholly-owned subsidiary of the Volvo Car Group and a strategic investment to reach a broader customer base and meet new consumer preferences. Volvo Car Mobility has about 200 employees, headquartered in Stockholm with local offices in Gothenburg and Malmö. Volvo On Demand is available on <u>App Store</u> and <u>Google Play</u>.