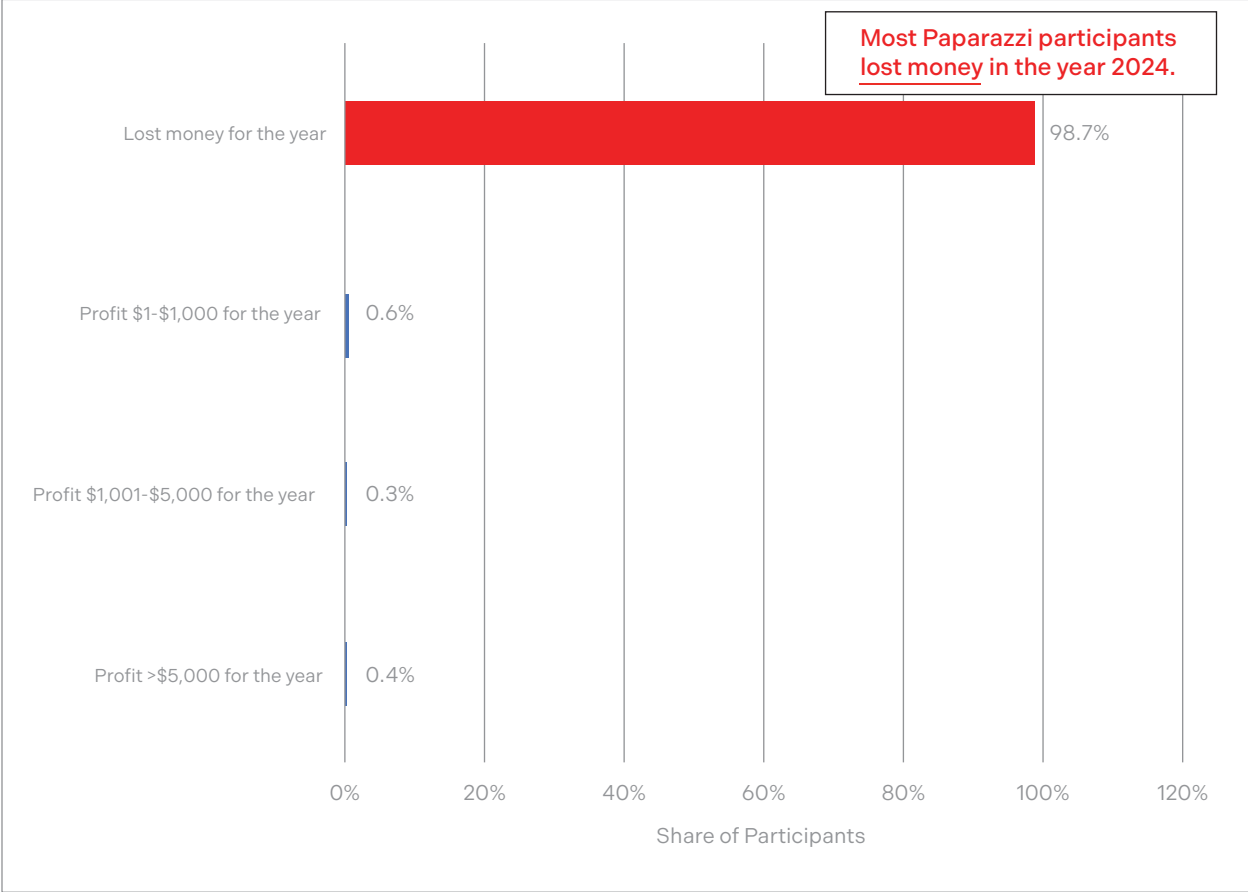


PAPARAZZI U.S. DISCLOSURE STATEMENT FOR 2024

2024 OUTCOMES FOR PARTICIPANTS IN PAPARAZZI



Profit = money received from Paparazzi plus any additional retail income* minus money paid to Paparazzi for the year. Participants lost money if their profit was negative.

Financial outcomes: The graph above shows the share of Paparazzi participants who earned a profit or loss in their Paparazzi business in 2024. It includes all individuals who participated in the Paparazzi business opportunity in the U.S. in 2024.

***Retail Income:** Some participants might have earned income reselling products to retail customers for more than the participant paid for the products. However, Paparazzi does not know if participants in 2024 earned retail income because some of the retail transactions are not tracked.

Expenses: The graph above includes money participants paid to Paparazzi for fees, starter kits, product purchases, tickets for conventions or training programs, shipping and handling and sales aids. Possible additional expenses not represented in the graph above may include:

- Additional fees or tickets for conventions or other training programs
- Travel
- Lodging
- Food
- Childcare
- Packaging & shipping
- Purchasing product from other consultants, and
- Other business expenses

Cancellation or refund policy: By law, Paparazzi must buy back all currently marketable inventory purchased within the past year for a refund of no less than 90% of the purchase price if requested by a business opportunity Participant. Paparazzi cannot pay less than 90% of the purchase price by subtracting or deducting other amounts, including but not limited to deducting shipping costs, bonuses, or retail income from the refund.