

Instructions

Prior to granting access to financial services to the corporate entity on behalf of which you are applying for such access, you are required to identify the ultimate beneficial owners of that corporate entity so these details can be used to conduct reviews in compliance with relevant anti-money laundering legislation.

The corporate entity for which you are making the declaration is referred to as a 'legal entity' in the quoted legislation below. Legal entity shall mean any entity that is regarded in law as a legal person. Unless otherwise stated, any law quoted pertains to Bulgarian law.

When completing this declaration, the following definitions shall apply in accordance with §2 of the supplementary provisions of Bulgarian Measures Against Money Laundering Act (MAMLA), which stipulates the following:

(1) "Beneficial owner" means any natural person who ultimately owns or controls the legal entity and/or natural person on whose behalf and/or for whose account an operation, transaction or activity is being conducted and who fulfil at least one of the following conditions:

a) With respect to the legal entities a beneficial owner is the person, who directly or Indirectly owns a sufficient percentage of the capital stocks, shares or voting rights in that legal entity, including through holding bearer shares or through control by way of other means, with the exclusion of cases of a company whose shares are traded on a regulated market which is subject to the notification requirements in accordance with the law of the European Union or of equivalent international standards, ensuring adequate level of transparency with respect to ownership.

b) An indication for direct ownership is present when a natural person owns stock capital or shares of at least 25 percent of a legal entity.

c) An indication for indirect ownership is present when at least 25 percent of the stock capital or shares in a legal entity belongs to another legal entity which is under the control of the same natural person or to multiple legal entities which ultimately are under the control of the same natural person.

d) With respect to the trust, including trusts, custodian funds and other similar foreign legal arrangements, established and existing in accordance with the law of jurisdictions, admitting such forms of trust, the beneficial owner is:

i. the settlor

ii. the trustee

iii. the protector, if any, or

iv. the beneficiary or the class of beneficiaries, or

v. the person in whose main interest the trust is set up or operates, when the natural person benefiting from it, has yet to be determined, or

vi. any other natural person exercising ultimate control over the trust by means of direct or indirect ownership or by other means.

(2) In the case of foundations and legal arrangements similar to trusts, the natural person(s) holding equivalent or similar positions to those referred to in (1)d above.

(3) Any natural person who is a nominee director, secretary, shareholder or owner of the capital of a legal entity, if another beneficial owner is identified, shall not be considered a beneficial owner.

(4) "Control" means the control as per §1c of the supplementary provisions of the Commerce act, as well as every opportunity, which, without being an indication for direct or indirect holding, entitles for the exercise of decisive influence over the legal entity for decision making for determination of the managing and control boards, reorganization of the legal entity, termination of its activity and other matters of significant importance for its activity.

(5) An indication for "indirect control" is the exercise of ultimate effective control over the legal person or other legal entity through the exercise of rights via third parties, including, but not limited to those provided by way of authorization, contract or other type of transaction as well as via other legal arrangements, ensuring the opportunity to exercise decisive influence by the intermediary of third parties.

(6) When, after exhaustion of all other possible means, a beneficial owner according to paragraph (1) cannot be identified, or when there are suspicions, that the person identified is not the beneficial owner, the beneficial owner shall be considered to be the natural person exercising the position of senior managing official. The obliged persons shall maintain a documentation for the activities undertaken with the purpose of identifying the beneficial owner under paragraph (1).

Please complete Section A (and B if applicable) OR Section C; and the Declaration at the end of the form.

Please complete Section A (and B if applicable) OR Section C; and the Declaration at the end of the form

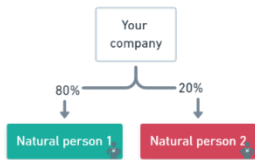
Section A : The beneficial owner/s of the legal entity

A UBO (Ultimate Beneficial Owner) is a Natural Person (an individual) who ultimately owns or controls the legal entity and/or natural person on whose behalf and/or for whose account an operation, transaction or activity is being conducted.

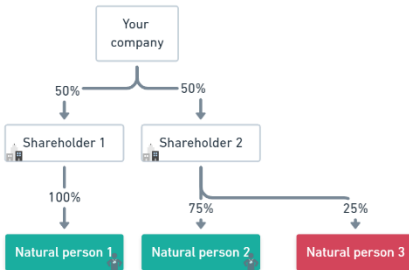
In this section, please enter the details of UBOs (natural persons) who ultimately owns or controls, whether through direct or indirect ownership or control, including, where applicable, through bearer share holdings, at least 25% of the shares or voting rights in the legal entity, or otherwise exercises control over the legal entity through other means.

Here are some legal entity structure examples:

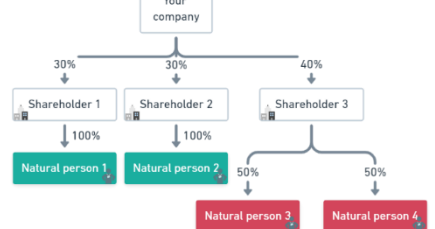
1. Natural Person 1 owning 80% of “Your company” should be declared



2. Natural Person 1 (50%) and Natural Person 2 (37.5%) should both be declared. Natural Person 3 owns only 12.5% so does not have to be declared.



3. Natural person 1 and Natural person 2 each own 30% of “Your company” and should be both declared. Natural person 3 and Natural person 4 each own 20% of “Your company” so do not have to be declared.



UBO	Full Name	Date of birth	All nationalities	Extent of Beneficial Ownership (a) %	Nature of Beneficial Ownership (b)
1					
2					
3					
4					

(a) To be stated as a percentage of total ownership and/or control.

(b) Describe the beneficial ownership indicating whether it is direct or indirect ownership of at least 25% of the shares or at least 25% of the voting rights or other ownership interests, including through bearer shares or through control by other means such as a power to appoint or remove the majority of directors, shareholders’ agreements and agreements between shareholders and the legal entity.

If ownership listed in Section A is via control (rather than ownership), please complete Section B

Section B: Legal entities through which a control is exercised directly

Legal entity(s):

Registration number:

Registration address and country:

If you cannot determine ownership via Sections A & B, please complete Section C.

Section C : Natural persons exercising control as senior managing officials (of applicant company)

After having exhausted all possible means to identify a natural person who owns or controls the legal entity (Sections A & B); if none exist, the natural person/s holding the position of senior managing official/s is/are the following:

Official	Full Name and Residential Address	ID Card No. and Date of birth	All nationalities / Country of Birth	Designation/ Capacity
1				
2				
3				
4				

Declaration

I, the undersigned, being a director of, hereby declare the validity of the information completed above:

.....

Director
(Name and Surname)

.....

Signature

Date:

The form can be completed with a Simple Electronic Signature in the signature box; or it can be printed, signed, and scanned.