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OAKLAND COUNTY
REGISTER OF DEEDS

2022 JUL -6 AM 11: 22

OAKLAND COUNTY TREASURERS CERTIFICATE
This is to certify that there are no delinquent property
taxes as of this date owed to our office on this property.
No representation is made as to the status of any taxes,
tax liens or titles owed to any other entities.

JUL 15 2022

5.00

ROBERT WITTENBERG, County Treasurer Sec. 135, Act 206, 1893 as amended 7/15/2022 11:14:17 AM Receipt #00032
\$21.00Misc Recording
\$4.00 Remonumentation
\$5.00 Automation
\$5.00 Fransier Tax
PAID RECORDED — Oakland County, MI
Lisa Brown, Clerk/Register of Deeds

MASTER DEED

LAKE POINTE PRESERVE

OAKLAND COUNTY CONDOMINIUM SUBDIVISION PLAN NO. 2378

This Master Deed is made and executed on this 13th day of 2022 by Clearview Homes, LLC, a Delaware limited liability company, hereinafter referred to as "Developer", whose address is 445 S. Livernois Suite 324, Rochester Hills, MI 48307.

WITNESSETH:

WHEREAS, the Developer desires by recording this Master Deed, together with the Bylaws attached hereto as Exhibit A and together with the Condominium Subdivision Plan attached hereto as Exhibit B (both of which are hereby incorporated herein by reference and made a part hereof), to establish the real property described in Article II below, together with the improvements located and to be located thereon, and the appurtenances thereto, as a Residential Condominium Project under the provisions of the Condominium Act of Michigan.

NOW, THEREFORE, the Developer does, upon the recording hereof, establishes Lake Pointe Preserve as a Condominium Project under the Act and does declare that Lake Pointe Preserve (hereinafter referred to as the "Condominium", "Project" or the "Condominium Project") shall, after such establishment, be held, conveyed, hypothecated, encumbered, leased, rented, occupied, improved, or in any other manner utilized, subject to the provisions of the Act, and to the covenants, conditions, restrictions, uses, limitations and affirmative obligations set forth in this Master Deed and Exhibits A and B hereto, all of which shall be deemed to run with the land and shall be a burden and a benefit to the Developer, its successors and assigns, and any persons acquiring or owning an interest in the Condominium Premises, their grantees, successors, heirs, personal representatives and assigns. In furtherance of the establishment of the Condominium Project, it is provided as follows:

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ARTICLE I

TITLE AND NATURE

The Condominium Project shall be known as Lake Pointe Preserve, Oakland County Condominium Subdivision Plan No. 2378. The Condominium Project is established in accordance with the Act. The Units contained in the Condominium, including the number, boundaries, dimensions and area of each Unit therein, are set forth completely in the Condominium Subdivision Plan attached as Exhibit B hereto. Each individual Unit has been created for construction thereon of a residence and each Unit is capable of individual utilization on account of having its own entrance from and exit to a General Common Element in the Condominium. Each Co-owner in the Condominium Project shall have an exclusive right to the Unit and shall have undivided and inseparable rights to share with other Co-owners the General Common Elements of the Condominium Project as are designated by the Master Deed.

<u>ARTICLE I</u>

LEGAL DESCRIPTION

The land which is submitted to the Condominium Project established by this Master Deed is a parcel of land in Waterford Township, Oakland County, Michigan described as follows:

LOTS 429 THRU 431 AND LOTS 526 THRU 529 OF "LAMBERT'S SHORE ACRES" A SUBDIVISION OF THE E 1/2 OF THE NW 1/4 AND PART OF THE SW 1/4 OF SECTION 35, T3N, R9E, TOWNSHIP OF WATERFORD, OAKLAND COUNTY, MICHIGAN AS RECORDED IN LIBER 38 OF PLATS, PAGE 26, OAKLAND COUNTY RECORDS DESCRIBED AS BEGINNING AT A POINT LOCATED N 89°29'27" W (REC. AS N 89°30'00" W) 33.00 FT FROM THE N 1/4 CORNER OF SECTION 35, T3N, R9E; TH S 00°45'00" W 200.00 FT; TH N 89°29'27" W 144.61 FT (REC. AS 146.67 FT); TH N 00°30'00" E 50.00 FT; TH N 89°29'27" W 150.00 FT TO A POINT ON THE EAST RIGHT-OF-WAY LINE OF HOGARTH AVENUE (50 FT WIDE); TH ALONG SAID EAST RIGHT-OF-WAY N 00°30'00" E 150.00 FT TO A POINT ON THE NORTH LINE OF SAID "LAMBERT'S SHORE ACRES"; TH ALONG SAID NORTH LINE S 89°29'27" E 295.49 FT (REC. AS 297.00 FT) TO THE POINT OF BEGINNING, CONTAINING 1.18 ACRES. SUBJECT TO EASEMENTS AND RESTRICTIONS OF RECORD.

ALSO,

PART OF THE NW 1/4 OF SECTION 35, T3N, R9E, ALSO LOTS 335 THRU 340 AND THAT PORTION OF VACATED LEDYARD AVENUE ADJOINING THE SAME AND LOTS 426 THRU 428 "LAMBERT'S SHORE ACRES" A SUBDIVISION OF THE E 1/2 OF THE NW 1/4 AND PART OF THE SW 1/4 OF SECTION 35, T3N, R9E, TOWNSHIP OF WATERFORD, OAKLAND COUNTY, MICHIGAN AS RECORDED IN LIBER 38 OF PLATS, PAGE 26, OAKLAND COUNTY RECORDS ALL DESCRIBED AS BEGINNING AT THE NE CORNER OF SAID LOT 428 LOCATED

N 89°29'27" W 378.49 FT (REC. AS N 89°30'00" W 380.00 FT) FROM THE N 1/4 CORNER OF SECTION 35, T3N, R9E; TH S 00°30'00" W 150.00 FT; TH N 89°29'27" W 150.00 FT; TH S 00°30'00" W 150.00 FT; TH N 89°29'27" W 200.00 FT TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF LEDYARD AVENUE (50 FT

WIDE); TH ALONG SAID WEST RIGHT-OF-WAY LINE S 00°30'00" W 405.00 FT TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF SLOAN AVENUE (50 FT WIDE); TH N 89°34'50" W (REC. AS N 89°30'00" W) 592.90 FT ALONG SAID NORTH RIGHT-OF-WAY TO A POINT ON THE EAST LINE OF "ELIZABETH LAKE ESTATES NO. 2" A SUBDIVISION OF PART OF THE E 1/2 OF NE 1/4 OF SECTION 34, PART OF THE W 1/2 OF NW 1/4 OF SECTION 35, PART OF THE E 1/2 OF SE 1/4 OF SECTION 27, PART OF THE W 1/2 OF SW 1/4 OF SECTION 26 ALL IN T3N, R9E, WATERFORD TOWNSHIP, OAKLAND COUNTY, MICHIGAN AS RECORDED IN LIBER 27 OF PLATS, PAGE 6, OAKLAND COUNTY RECORDS; TH ALONG SAID EAST LINE OF "ELIZABETH LAKE ESTATES NO. 2" N 00°14'55" E (REC. AS N 00°30'00" E) 705.00 FT TO THE SW CORNER OF "LINCOLN HEIGHTS SUBDIVISION" OF PART OF THE SW 1/4 OF SECTION 26, T3N, R9E, WATERFORD TOWNSHIP, OAKLAND COUNTY, MICHIGAN AS RECORDED IN LIBER 28 OF PLATS, PAGE 52, OAKLAND COUNTY RECORDS; TH ALONG SAID SOUTH LINE OF "LINCOLN HEIGHTS SUBDIVISION"

S 89°34'50" E 595.99 FT (REC. AS S 89°30'00" E 592.90 FT); TH CONTINUING ALONG SAID SOUTH LINE OF "LINCOLN HEIGHTS SUBDIVISION" AND THE NORTH LINE OF SAID "LAMBERT'S SHORE ACRES" S 89°29'27" E (REC. AS S 89°30'00" E) 350.00 FT TO THE POINT OF BEGINNING. CONTAINING 11.51 ACRES. SUBJECT TO EASEMENTS AND RESTRICTIONS OF RECORD. COMBINED TOTAL OF 12.69 ACRES.

ARTICLE III

DEFINITIONS

Certain terms utilized in this Master Deed and Exhibits A and B hereto and the Articles of Incorporation of the Lake Pointe Preserve Condominium Association, a Michigan nonprofit corporation, are defined as follows:

- Section 1. Act. The "Act" means the Michigan Condominium Act, being Act 59 of the Public Acts of 1978, as amended.
- Section 2. Association. "Association" means Lake Pointe Preserve Condominium Association, which is the nonprofit corporation organized under Michigan law of which all Co-owners shall be members, which corporation shall administer, operate, manage and maintain the Condominium.
- Section 3. Bylaws. "Bylaws" means Exhibit A hereto, being the Bylaws setting forth the substantive rights and obligations of the Co-owners and required by Section 3 (8) of the Act to be recorded as part of the Master Deed. The Bylaws shall also constitute the corporate bylaws of the Association as provided for under the Michigan Nonprofit Corporation Act.
- Section 4. Common Elements. "Common Elements" means that portion of the Condominium Project other than the Condominium Unit.
- Section 5. Condominium Documents. "Condominium Documents" means the Master Deed, recorded pursuant to the Act, and any other instrument referred to in the

- 13-35-126-001 NW 1/4
- 13-35-127-001 lot 335
- 13-35-127-002 lot 336
- 13-35-127-003 lot 337
- 13-35-127-004 lot 338
- 13-35-127-005 lot 339
- 13-35-127-006 lot 340
- 13-35-127-015 lot 428
- 13-35-127-016 lot 427
- 13-35-127-017 lot 426
- 13-35-128-001 lot 429
- 13-35-128-002 lot 430
- 13-35-128-003 lot 431
- 13-35-128-012 lot 529
- 13-35-128-013 lot 528
- 13-35-128-014 lot 527
- 13-35-128-015 lot 526

Master Deed or Bylaws which affects the rights and obligations of a Co-owner in the Condominium.

- Section 6. Condominium Premises. "Condominium Premises" means and includes the land described in Article II above, all improvements and structures thereon, and all easements, rights and appurtenances belonging to Lake Pointe Preserve as described above.
- Section 7. Condominium Project, Condominium or Project. "Condominium Project", "Condominium" or "Project" means Lake Pointe Preserve as a Condominium Project established in conformity with the provisions of the Act.
- Section 8. Condominium Subdivision Plan. "Condominium Subdivision Plan" or "Plan" means Exhibit B hereto.
- Section 9. Condominium Unit. "Condominium Unit" or "Unit" means the enclosed space constituting a single complete Unit designed and intended for separate ownership and use in the Condominium as such space is described in Exhibit B hereto.
- Section 10. Construction and Sales Period. "Construction and Sales Period" means the period commencing with the recording of the Master Deed and continuing as long as the Developer owns any Unit which it offers for sale.
- Section 11. Co-owner, Owner. "Co-owner" or "Owner" means a person, firm, corporation, partnership, association, trust or other legal entity or any combination thereof who or which owns one or more Units in the Condominium Project. Co-owner includes land contract vendees and vendors, who are considered jointly and severally liable under the Act and the Condominium Documents (except as the recorded Condominium Documents provide otherwise). Developer is a Co-owner as long as Developer owns one or more Units.
- Section 12. Developer. "Developer" means Clearview Homes, LLC, a Delaware limited liability company, which has made and executed this Master Deed, and its successors and assigns.
- Section 13. General Common Elements. "General Common Elements" means the Common Elements other than the Limited Common Elements.
- Section 14. Limited Common Elements. "Limited Common Elements" means a portion of the Common Elements reserved in the Master Deed for the exclusive use of less than all of the Co-owners.
- Section 15. Master Deed. "Master Deed" means this document to which the Condominium Bylaws and Condominium Subdivision Plan are attached as exhibits.

- Section 16. Percentage of Value. "Percentage of Value" means the percentage assigned to each Condominium Unit in this Master Deed. The Percentages of Value of all Units shall total one hundred percent (100%). Percentages of Value shall be determinative only with respect to those matters which they are specifically deemed to relate either in the Condominium Documents or the Act.
- Section 17. Person. "Person" means an individual, firm, corporation, partnership, association, trust, the state or an agency of the state or other legal entity, or any combination thereof.
- Section 18. Residence. "Residence" means a residential dwelling together with an attached garage constructed within the perimeter of a Unit.
- Section 19. Structure. "Structure" means any Residence, building, driveway, parking area, structure, dwelling, garage, shed, outbuilding, fence, wall, gazebo, hedge, inground swimming pool, or any other improvement of a permanent or substantial nature constructed with the perimeter of a Unit.
- Section 20. Township. "Township" means the Charter Township of Waterford, Oakland County, Michigan, and its successors and assigns.
- Section 21. Transitional Control Date. "Transitional Control Date" means the date on which a Board of Directors of the Association takes office pursuant to an election in which the votes which may be cast by eligible Co-owners unaffiliated with the Developer exceed the votes which may be cast by the Developer.

ARTICLE IV

GENERAL COMMON ELEMENTS

The General Common Elements of the Project described in Exhibit B attached hereto, and the respective responsibilities for maintenance, decoration, repair or replacement thereof, are as follows:

Section 1. The General Common Elements are:

- (a) The land described in Article I hereof as may be hereafter amended (other than that portion thereof described in Article V, Section 1 and in Exhibit B hereto as constituting the Condominium Units).
- (b) The roads and roads right-of-way throughout the Project, until such time as either the Developer or the Association has dedicated the roads to public use through the acceptance of such a dedication by the Township or any other governmental entity.

- (c) The sidewalks throughout the Project. At an indeterminate time in the future the Township may determine it to be desirable that a sidewalk be installed on the north side of Sloan Avenue and west side of Woodingham Avenue contiguous to the Condominium Premises or within the Sloan and Woodingham public right-of-way contiguous to the Condominium Premises and extending to connect with similar sidewalks adjoining properties lying easterly along Sloan Avenue and southerly along Woodingham Avenue. In such event, each Co-owner in the Condominium at the time of installation of said sidewalk or at such other time as the Township shall determine, shall contribute to the Township his or her pro rata share of the costs of the installation of such sidewalk fronting on the Condominium Premises. Such amounts may be assessed by the Association against each Co-owner and each Unit pursuant to provisions of Article II of the Bylaws and paid to the Township pursuant to procedures prescribed by it. In the event that any Co-owner fails to pay his or her pro rata share of expenses of installation of said sidewalk, the Township may collect the same in accordance with the same procedures set forth in Article IV, Section 3(a) of this Master Deed to pay such Co-owner's expenses of maintenance, repair and replacement with respect to this Unit.
- (d) The electrical transmission system throughout the Project up to, but not including, the electric meter for each residential dwelling constructed within the perimeter of a Unit. Leads connecting utility mains to Residences are not General Common Elements.
- (e) The telephone system throughout the Project up to the point of connection with each residential dwelling constructed within the perimeter of a Unit. Leads connecting utility mains to Residences are not General Common Elements.
- (f) The gas distribution system throughout the Project up to the point where the service is stubbed for connection with each residential dwelling constructed within the perimeter of a Unit. Leads connecting utility mains to Residences are not General Common Elements.
- (g) The water distribution system throughout the Project up to the point where the service is stubbed for connection with each residential dwelling constructed within the perimeter of a Unit. Leads connecting utility mains to Residences are not General Common Elements.
- (h) The sanitary sewer system throughout the Project up to the point where the service is stubbed for connection with each residential dwelling constructed within the perimeter of a Unit. Leads connecting utility mains to Residences are not General Common Elements.

- (i) The storm sewer and surface drainage systems and all detention and/or retention facilities throughout the Project and off-site for the benefit of the Project as shown on Exhibit B as the "Storm and Detention Easement."
- (j) 'The telecommunications system, if and when it may be installed up to, but not including, connections to provide service to each residential dwelling constructed within the perimeter of a Unit.
 - (k) The entrance signs serving the Project.
 - (l) The sprinkler systems servicing the General Common Elements.
 - (m) The mail boxes and the structures within which the mail boxes are situated.

Some or all of the utility lines, systems (including mains and service leads) and equipment and the telecommunications system described above may be owned by the local public authority or by the company that is providing the pertinent service. Accordingly, such utility lines, systems and equipment, and the telecommunications system, shall be General Common Elements only to the extent of the Co-owners' interest therein, if any, and Developer makes no warranty whatever with respect to the nature or extent of such interest, if any.

- Section 2. The Limited Common Elements are the areas depicted on the Condominium Subdivision Plan as Limited Common Elements and are limited to the use of the Co-owners of the Units to which such Limited Common Elements are assigned on the Plan.
- Section 3. The respective responsibilities for the maintenance, decoration, repair and replacement of the Common Elements are as follows:
- (a) The Association shall maintain, repair and replace all General Common Elements and any landscaped areas in the roads (cul-de-sac islands and entranceway) and the expense thereof shall be assessed to the Owners in proportion to the Percentages of Value stated in Article VI hereof.

The Developer, prior to the Transitional Control Date, and the Association thereafter shall have the authority and responsibility, at its expense, to operate, maintain, repair, mange, and improve the General Common Elements in the Condominium. The Developer and/or Association shall have the responsibility to preserve and maintain all storm water

facilities, including but not limited to, detention and retention facilities and all private roadways and sidewalks which are located within the Condominium unless and until such improvements are accepted by the local public authority for public use and maintenance, to ensure that the same continue to function as intended. The Developer and/or Association shall also have the responsibility to preserve and maintain all open space and park areas located with the General Common Element areas, including amenities located therein. The Developer and/or Association shall establish a regular and systematic program of maintenance for the common areas to ensure that the physical condition and intended function of such areas and facilities shall be perpetually preserved and/or maintained.

In the event that the Developer and/or Association shall at any time fail to carry our the responsibilities above, and/or in the event of a failure to preserve and/or maintain such areas or facilities in reasonable order and condition, the Township may serve written notice upon the Developer and/or Association, setting forth the deficiencies in maintenance and/or preservation. Notice shall also set forth a demand that the deficiencies be cured within a stated reasonable time period, and the date, time, and place of the hearing before the Township Board, or such other Board, body or official delegated by the Township Board, for the purpose of allowing the Developer and/or Association to be heard as to why the Township should not proceed with the maintenance and/or preservation which has not been undertaken. At the hearing, the time for curing the deficiencies and the hearing itself may be extended and/or continued to a date certain. If, following the hearing the Township Board or other body or official designated to conduct the hearing shall determine that maintenance and/or preservation have not been undertaken within the time specified in the notice, the Township shall thereupon have the power and authority, but not obligation, to enter upon the property, or cause its agents or contractors to enter upon the property, and perform such maintenance and/or preservation as reasonably found by the Township to be appropriate. The costs and expense of making and financing such maintenance and/or preservation, including the cost of notices by the Township and reasonable legal fees incurred by the Township, plus an administrative fee in the amount of 25% of the total of all costs and expenses incurred, shall be paid by the Developer and/or Association and such amount shall constitute a lien on an equal pro rata basis as to all of the residential units on the property. The Township may require the payment of such monies prior to the commencement of work. If such costs and expenses have not been paid within 30 days of a billing to the Developer or Association, all unpaid amounts may be placed on the delinquent tax roll of the Township, pro rata, as to each unit, and shall accrue interest and penalties, and be collected as, and deemed delinquent real property taxes according to the laws made and provided for the collection of delinquent real property taxes. In the discretion of the Township, such costs and expenses may be collected by suit initiated against the Developer or Association and in

such event, the Developer and/or Association shall pay all court costs and reasonable attorney fees incurred by the Township in connection with such suit.

- (b) It is anticipated that separate Residences will be constructed within the Units depicted on the Plan. Except as otherwise expressly provided, the responsibility for, and the costs of maintenance, decoration, repair and replacement of the Residence and all other improvements within each Unit shall be borne by the Owner of the Unit which is served thereby; provided, however, that the exterior appearance of such Units, to the extent visible from any other Unit or General Common Element in the Project, shall be subject at all times to the approval of the Association.
- (c) In the event a Co-owner fails to maintain his Unit in accordance with the standards imposed by the Association and the Condominium Documents, the Association may enter upon the Unit and perform any required decoration, landscaping, maintenance, repair or replacement and assess the costs thereof to the pertinent Co-owner in accordance with the provisions of Article II of the Bylaws.
- (d) The cost of repair of damage to a General Common Element, or the replacement thereof, caused by an Owner or family member, guest or invitee of an Owner shall be assessed against the Owner.

ARTICLE V

UNIT DESCRIPTION AND PERCENTAGE OF VALUE

The Condominium consists of 42 residential Units. Each Unit is described in this paragraph with reference to the Condominium Subdivision Plan attached hereto as Exhibit B. Each Unit shall consist of the land contained within the Unit boundaries as shown in Exhibit B hereto, assigned a Unit number, and delineated with heavy outlines, together with all appurtenances thereto.

The Percentage of Value assigned to each Unit shall be equal. The determination that percentages of value should be equal was made after reviewing the comparative characteristics of each Unit in the Project which would affect maintenance costs and value and concluding that there are not material differences among the Units insofar as the allocation of percentages of value is concerned. The Percentage of Value shall be determinative of the proportionate share of each respective Owner in the proceeds and expenses of the Association and the Value of such Owner's vote at meeting of the Association and the undivided interest of the Owner in the Common Elements.

ARTICLE VI

EASEMENTS

- Section 1. Developer's Easements. Developer hereby reserves and declares permanent and nonexclusive easements for ingress and egress over the roads and walks in the Condominium and permanent easements to use, tap into, enlarge or extend all roads, walks and utility lines in the Condominium, including, without limitation, all communications, water, gas, electric, storm and sanitary sewer lines, sprinklers or water retention areas, all of which easements shall be for the benefit of any land adjoining the Condominium, now owned or hereafter acquired by Developer or its successors or assigns. These easements shall run with the land in perpetuity. Developer has no financial obligation to support such easements.
- Section 2. General Easement for Maintenance of Encroachments and General Utilities. In the event any portion of a Unit or General Common Element encroaches upon another Unit or General Common Element due to shifting, settling or moving of a building, or due to survey errors, or construction deviations, reciprocal easements shall exist for the maintenance of such encroachment for so long as such encroachment exists' and for maintenance thereof after rebuilding in the event of any destruction. There shall be easements to, through and over those portions of the land, structures, buildings, improvements and walls contained therein for the continuing maintenance and repair of all utilities in the Condominium. One of the purposes of this Section is to clarify the right of the Co-owners to maintain structural elements and fixtures which project into the General Common Elements surrounding each Unit notwithstanding their projection beyond the Unit perimeters.
- Section 3. Easement for Maintenance of Dwelling Exteriors and General Common Elements. There shall be easements to and in favor of the Association, and its officers, directors, agents and designees, in, on and over all Units and General Common Elements in the Project, for access to the Units and the exterior of each of the residential dwellings that is constructed within the Project to permit the maintenance, decoration, repair and replacement thereof in accordance with the provisions of Article IV, Section 3(c) hereof.
- Section 4. Grant of Easements by Association, The Association, acting through its lawfully constituted Board of Directors (including any Board of Directors acting prior to the Transitional Control Date) shall be empowered and obligated to grant such easements, licenses, rights-of-entry and rights-of-way over, under and across the Condominium Premises for utility purposes, access purposes or other lawful purposes as may be necessary for the benefit of the Condominium, subject, however, to the approval of the Developer so long as the Construction and Sales Period has not expired. No easements

created under the Condominium Documents may be modified or obligations with respect thereto varied without the consent of each person benefitted thereby.

Section 5. Easements for Maintenance, Repair and Replacement. The Developer, the Association and all public or private utilities shall have such easements as may be necessary over the Condominium Premises, including all Units and General Common Elements to fulfill any responsibilities of maintenance, repair, decoration or replacement which they or any of them are required or permitted to perform under the Condominium Documents. These easements include, without any implication of limitation, the right of the Association to obtain access during reasonable hours and upon reasonable notice to water meters, sprinkler controls and valves, any portion (whether within or without a Unit) or any element of a general telephone security system which may be installed within the Condominium and for purposes of inspection of any Unit to ascertain that the same has been designed and constructed in conformity with standards imposed and/or specific approvals granted by the Association.

Section 6. Utility Easement. Developer also hereby reserves for the benefit of itself, its successors and assigns, and all future owners of any land adjoining the Condominium or any portion or portions thereof perpetual easements to utilize, tap, tie into, extend and enlarge all utility mains located on the Condominium Premises, including, but not limited to, water, gas, storm and sanitary sewer mains. In the event Developer, its successors or assigns, thus utilizes, taps, ties into, extends or enlarges any utilities located on the Condominium Premises, it shall be obligated to pay all of the expenses reasonably necessary to restore the Condominium Premises to their state immediately prior to such utilization, tapping, tying-in, extension or enlargement. The costs of maintenance, repair and replacement of all utilities shared by the Co-owners and the owner or owners of any land adjoining the Condominium Premises shall be borne by all such persons proportionately based upon the ratio of the number of residential dwellings located upon the adjoining land to the total number of residential dwellings sharing the utilities.

Developer reserves the right at any time prior to the Transitional Control Date to grant easements for utilities over, under and across the Condominium to appropriate governmental agencies or public utility companies and to transfer title of utilities to state, county or local governments. Any such easement or transfer of title may be conveyed by Developer without the consent of any Co- owner, mortgagee or other person and shall be evidenced by an appropriate amendment to this Master Deed and to Exhibit B hereto, recorded in the Oakland County Records. All of the Co- owners and mortgagees of Units and other persons interested or to become interested in the Project from time to time shall be deemed to have irrevocably and unanimously consented to such amendment or amendments of this Master Deed to effectuate the foregoing easement or transfer of title.

Section 7. Telecommunications Agreements. The Association, acting through its duly constituted Board of Directors and subject to the Developer's approval during the Construction and Sales Period, shall have the power to grant such easements, licenses and other rights of entry, use and access and to enter into any contract or agreement, including wiring agreements, right-of-way agreements, access agreements and multi-unit agreements and, to the extent allowed by law, contracts for sharing of any installation or periodic subscriber service fees as may be necessary, convenient or desirable to provide for telecommunications, videotext, broad band cable and similar services (collectively "Telecommunications") to the Project or any Unit therein. Notwithstanding the foregoing, in no event shall the Board of Directors enter into any contract or agreement or grant any easement, license or right of entry or do any other act or thing which will violate any provision of any federal, state or local law or ordinance. Any and all sums paid by any Telecommunications or other company or entity in connection with such service, including fees, if any, for the privilege of installing same or sharing periodic subscriber service fees, shall be receipts affecting the administration of the Condominium Project within the meaning of the Act and shall be paid over to and shall be the property of the Association.

Section 8. Private Roads. The private roads as shown on Exhibit B will be maintained (including, without limitation, snow removal), replaced, repaired, and resurfaced as necessary by the Association. It is the Association's responsibility to inspect and to perform preventative maintenance on the Condominium roadways on a regular basis in order to maximize their useful life and to minimize repair and replacement costs.

The Developer reserves the right at any time during the Construction and Sales Period to dedicate to the public a right-of-way of such width as may be required by the local public authority over any or all of the roadways in the Condominium Project. Any such right-of-way dedication may be made by the Developer without the consent of any Coowner, mortgagee or other person and shall be evidenced by an appropriate amendment to this Master Deed and to Exhibit B hereto. All of the Co-owners and mortgagees of Units and other persons interested or to become interested in the Condominium Project from time to time shall be deemed to have irrevocably and unanimously consented to such amendment or amendments of this Master Deed to effectuate the foregoing right-of-way dedication.

The Association, upon expiration of the Construction and Sales Period, acting through its lawfully constituted Board of Directors shall be empowered to dedicate to the public a right-of-way of such width as may be required by the local public authority over any or all of the roadways in the Condominium Project. Any such right-of-way dedication shall be evidenced by an appropriate amendment to the Master Deed and to Exhibit B hereto, recorded in Oakland County Register of Deeds. All of the Co-owners and mortgagees of Units and other persons interested or to become interested in the Project from time to

time shall be deemed to have irrevocably and unanimously consented to such amendment or amendments of this Master Deed to effectuate the foregoing right-of-way dedication.

Section 9. Emergency Vehicle Access Easement. There shall exist for the benefit of the Township or any emergency service agency, an easement over all roads in the Condominium Project for use by the Township and/or emergency vehicles. Said easement shall be for purposes of ingress and egress to provide, without limitation, fire and police protection, ambulance and rescue services and other lawful governmental or private emergency services to the Condominium Project and Co-owners thereof. This grant of easement shall in no way be construed as a dedication of any streets, roads or driveways to the public.

ARTICLE VII

AMENDMENT

This Master Deed and any Exhibit hereto may be amended with the consent of 66-2/3% of the Co-owners, except as hereinafter set forth:

- Section 1. Modification of Units or General Common Elements. No Unit dimension may be modified without the consent of the Co-owner and mortgagee of such Unit.
- Section 2. Mortgagee Consent. Wherever a proposed amendment would alter or change the rights of mortgagees generally, then such amendment shall require the approval of 66-2/3%, of all first mortgagees of record allowing one vote for each mortgage held.
- Section 3. By Developer. Pursuant to Section 90(1) of the Act the Developer hereby reserves the right, on behalf of itself and on behalf of the Association, to amend this Master Deed and the Condominium Documents without approval of any Co-owner or mortgagee for the purposes of correcting survey or other errors and for any other purpose unless the amendment would materially alter or change the rights of a Co-owner or mortgagee, in which event mortgagee consent shall be required as provided in Section 2 of this Article.
- Section 4. Change in Percentage of Value. The value of the vote of any Co-owner and the corresponding proportion of common expenses assessed against such Co-owner shall not be modified without the written consent of such Co-owner and his mortgagee, nor shall the percentage of value assigned to any Unit be modified without like consent, except as otherwise provided in this Master Deed or in the Bylaws.
- Section 5. Developer Approval. The Association shall make no amendment which materially changes the rights of the Developer without the written consent of the Developer as long as the Developer owns any Units in the Condominium.

Section 6. Township Approval. Notwithstanding anything in this Master Deed or Bylaws, there shall be no amendment to or termination of Article IV, Section 3(a), or any other provision which affects or limits the rights of the Township as provided within the Master Deed, Exhibit B, or Bylaws, without first obtaining Township review and approval of any such amendment.

ARTICLE VIII

ASSIGNMENT

Any or all of the rights and powers granted or reserved to the Developer in the Condominium Documents or by law, including the power to approve or disapprove any act, use or proposed action or another matter or thing, may be assigned by Developer to any other entity or to the Association. Any such assignment or transfer shall be made by appropriate instrument in writing duly recorded in the Office of the Oakland County Register of Deeds.

IN WITNESS WHEREOF, Developer has caused this Master Deed to be executed the day and year first above written:

Clearview Homes, LLC

A Delaware limited liability company

By: Erickonicczny

Its Managing Member

STATE OF MICHIGAN

)

SS

COUNTY OF OAKLAND

The foregoing instrument was acknowledged before me this 30 th day of 100 county of 20 cou

Amy E. Gudenau

Notary Public, Oakland County, Michigan

My Commission Expires: 10/24/2026

Acting in Oakland County

Drafted By / Return To:

Jerry Griffith

445 S. Livernois, Suite 324

Rochester Hills, MI 48307

586-604-8714

LAKE POINTE PRESERVE EXHIBIT A - BYLAWS

ARTICLE I

ASSOCIATION OF CO-OWNERS

Lake Pointe Preserve, a residential Condominium Project located in Waterford Township, Oakland County, Michigan, shall be administered by an Association of Coowners which shall be a non-profit corporation, hereinafter called the "Association", organized under the applicable laws of the State of Michigan, and responsible for the management, maintenance, operation and administration of the General Common Elements, easements and affairs of the Condominium Project in accordance with the Condominium Documents and the laws of the State of Michigan. These Bylaws shall constitute both the Bylaws referred to in the Master Deed and required by Section 3(9) of the Act and the Bylaws referred to in the Master Deed and provided for under the Michigan Nonprofit Corporation Act. Each Co-owner shall be entitled to membership and no other person or entity shall be entitled to membership. The share of a Co-owner in the funds and assets of the Association cannot be assigned, pledged or transferred in any manner except as an appurtenance to his Unit. The Association shall keep current copies of the Master Deed, all amendments to the Master Deed, and other Condominium Documents for the Condominium Project available at reasonable hours to Co-owners, prospective purchasers and prospective mortgagees of Units in the Condominium Project. All Co-owners in the Condominium Project and all persons using or entering upon or acquiring any interest in any Unit therein or the General Common Elements thereof shall be subject to the provisions and terms set forth in the aforesaid Condominium Documents.

ARTICLE II

ASSESSMENTS

All expenses arising from the management, administration and operation of the Association in pursuance of its authorizations and responsibilities as set forth in the Condominium Documents and the Act shall be levied by the Association against the Units and the Co-owners thereof in accordance with the following provisions:

Section 1. Assessments for General Common Elements. The Association shall be assessed as the person or entity in possession of any tangible personal property of the Condominium owned or possessed in common by the Co-owners and personal property taxes based thereon shall be treated as expense of administration.

- Section 2. Receipts and Expenditures Affecting Administration. All costs incurred by the Association in satisfaction of any liability arising within, caused by, or connected with the General Common Elements or the administration of the Condominium Project shall constitute expenditures affecting the administration of the Project and all sums received as the proceeds of, or pursuant to, any policy of insurance securing the interest of the Co-owners against liabilities or losses arising within, caused by, or connected with the General Common Elements or the administration of the Condominium Project shall constitute receipts affecting the administration of the Condominium Project within the meaning of Section 54 (4) of the Act.
- Section 3. Determination of Assessments. Assessments shall be determined in accordance with the following provisions:
- (a) Budget. The Board of Directors of the Association shall establish an annual budget in advance for each fiscal year and such budget shall project all expenses for the forthcoming year which may be required for the proper operation, management and maintenance of the Condominium Project, including a reasonable allowance for contingencies and reserves. An adequate reserve fund for maintenance, repairs and replacement of those General Common Elements that must be replaced on a periodic basis shall be established in the budget and must be funded by regular monthly payments as set forth in Section 3 below rather than by special assessments. At a minimum, the reserve fund shall be equal to 10% of the Association's current annual budget on a noncumulative basis. Since the minimum standard required by this subparagraph may prove to be inadequate for this particular project, the Association of Co-owners should carefully analyze the Condominium Project to determine if a greater amount should be set aside, or if additional reserve funds should be established for other purposes from time to time. Upon adoption of an annual budget by the Board of Directors, copies of the budget shall be delivered to each Co-owner and the assessment for said year shall be established based upon said budget, although the failure to deliver a copy of the budget to each Co-owner shall not affect or in any way diminish the liability of any Co-owner for any existing or future assessments. Should the Board of Directors at any time decide, in the sole discretion of the Board of Directors: (1) that the assessments levied are or may prove to be insufficient to pay the costs of operation and management of the Condominium, (2) to provide replacements of existing General Common Elements, (3) to provide additions to the General Common Elements not exceeding\$1,000.00 annually for the entire Condominium Project, or (4) in the event of emergencies, the Board of Directors shall have the authority to increase the general assessment or to levy such additional assessment or assessments as it shall deem to be necessary. The Board of Directors also shall have the authority, without Co-owner consent, to levy assessments pursuant to the provisions of Article V, Section 4 hereof. The discretionary authority of the

Board of Directors to levy assessments pursuant to this subparagraph shall rest solely with the Board of Directors for the benefit of the Association and the members thereof, and shall not be enforceable by any creditors of the Association or of the members thereof.

(b) Special Assessments. Special assessments, in addition to those required in subparagraph (a) above, may be made by the Board of Directors from time to time and approved by the Co-owners as hereinafter provided to meet other needs or requirements of the Association. Special assessments referred to in this subparagraph (b) (but not including those assessments referred to in subparagraph 2(a) above, which shall be levied in the sole to discretion of the Board of Directors) shall not be levied without the prior approval of more than two-thirds (2/3) of all Co-owners in number and in value. The authority to levy assessments pursuant to this subparagraph is solely for the benefit of the Association and the members thereof and shall not be enforceable by any creditors of the Association or of the members thereof.

Section 4. Apportionment of Assessments and Penalty for Default. Unless otherwise provided herein or in the Master Deed, all assessments levied against the Coowners to cover expenses of administration shall be apportioned among and paid by the Co-owners in accordance with the percentage of value allocated to each Unit in Article V of the Master Deed.

Annual assessments as determined in accordance with Article II, Section 2(a) above shall be payable by Co-owners in 12 equal monthly installments (or such other time frames as the Board of Directors determines) commencing with acceptance of a deed to or a land contract vendee's interest in a Unit, or with the acquisition of fee simple title to a Unit by any other means. The payment of an assessment shall be in default if such assessment, or any part thereof, is not paid to the Association in full on or before the due date for such payment. Each installment in default for 10 or more days shall bear interest from the initial due date thereof at the rate of 7% per annum until each installment is paid in full. The Association may, pursuant to Article XIX, Section 4 hereof, levy fines for the late payment in addition to such interest. Each Co-owner (whether 1 or more persons) shall be, and remain, personally liable for the payment of all assessments (including fines for late payment and costs of collection and enforcement of payment) pertinent to his Unit which may be levied while such Co-owner is the owner thereof, except a land contract purchaser from any Coowner, including Developer, shall be so personally liable and such land contract seller shall not be personally liable for all such assessment levied up to and including the date upon which such land contract seller actually takes possession of the Unit following extinguishment of all rights of the land contract purchaser in the Unit. Payments on account of installments of assessments in default shall be applied as follows: first, to costs of collection and enforcement of payment, including reasonable attorneys' fees; second, to

any interest charges and fines for late payment on such installments; and third, to installments in default in order of their due dates.

Section 5. Waiver of Use or Abandonment of Unit. No Co-owner may exempt himself from liability for his contribution toward the expenses of administration by waiver of the use or enjoyment of any of the General Common Elements or by the abandonment of his Unit.

Section 6. Enforcement.

- (a) Remedies. The Association may enforce collection of delinquent assessments by a suit at law for a money judgment or by foreclosure of the statutory lien that secures payment of assessments. In the event of default by any Co-owner in the payment of any installment of the annual assessment levied against his Unit, the Association shall have the right to declare all unpaid installments of the annual assessment for the pertinent fiscal year immediately due and payable. The Association also may discontinue the furnishing of any utilities or other services to a Co-owner in default upon 7 days' written notice to such Co- owner of its intention to do so. A Co-owner in default shall not be entitled to utilize any of the General Common Elements of the Project and shall not be entitled to vote at any meeting of the Association so long as such default continues; provided, however, this provision shall not operate to deprive any Co-owner of ingress or egress to and from his Unit. In a judicial foreclosure action, a receiver may be appointed to collect a reasonable rental for the Unit from the Coowner thereof or any persons claiming under him. The Association may also assess fines for late payment or non-payment of assessments in accordance with the provisions of Article XIX, Section 4 of these Bylaws. All of these remedies shall be cumulative and not alternative.
- (b) Foreclosure Proceedings. Each Co-owner, and every other person who from time to time has any interest in the Project, shall be deemed to have granted to the Association the unqualified right to elect to foreclose the lien securing payment of assessments either by judicial action or by advertisement. The provisions of Michigan law pertaining to foreclosure of mortgages by judicial action and by advertisement, as the same may be amended from time to time, are incorporated herein by reference for the purposes of establishing the alternative procedures to be followed in lien foreclosure actions and the rights and obligations of the parties to such actions. Further, each Coowner and every other person who from time to time has any interest in the Project, shall be deemed to have authorized and empowered the Association to sell or to cause to be sold the Unit with respect to which the assessment(s) is or are delinquent and to receive, hold and distribute the proceeds of such sale in accordance with the priorities established by applicable law. Each Co-owner of a Unit in the Project acknowledges

- that at the time of acquiring title to such Unit, he was notified of the provisions of this subparagraph and that he voluntarily, intelligently and knowingly waived notice of any proceedings brought by the Association to foreclose by advertisement the lien for nonpayment of assessments and a hearing on the same prior to the sale of the subject Unit.
- (ii) Notice of Action. Notwithstanding the foregoing, neither a judicial foreclosure action nor a suit at law for a money judgment shall be commenced, nor shall any notice of foreclosure by advertisement be published, until the expiration of 10 days after mailing, by first class mail, postage prepaid, addressed to the delinquent Co-owner(s) at his or their last known address, a written notice that 1 or more installments of the annual assessment levied against the pertinent Unit is or are delinquent and that the Association may invoke any of its remedies hereunder if the default is not cured within 10 days after the date of mailing. Such written notice shall be accompanied by a written affidavit of an authorized representative of the Association that sets forth (i) the affiant's capacity to make the affidavit, the statutory and other authority for the lien, (iii) the amount outstanding (exclusive of interest, costs, attorney's fees and future assessments), (iv) the legal description of the subject Unit(s), and (v) the name (s) of the Co-owner (s) of record. Such affidavit shall be recorded in the office of the Register of Deeds in the county in which the Project is located prior to commencement of any foreclosure proceeding, but it need not have been recorded as of the date of mailing as aforesaid. If the delinquency is not cured within the 10 day period, the Association may take such remedial action as may be available to it hereunder or under Michigan law. In the event the Association elects to foreclose the lien by advertisement, the Association shall so notify the delinquent Co-owner and shall inform him that he may request a judicial hearing by bringing suit against the Association.
- (iii) Expenses of Collection. The expenses incurred in collecting unpaid assessments, including interest, costs, actual attorney's fees (not limited to statutory fees) and advances for taxes or other liens paid by the Association to protect its lien, shall be chargeable to the Co-owner in default and shall be secured by the lien on his Unit. Such attorney fees shall include, without limitation, services by the Association attorney in attempting to resolve any lien or collection disputes with an allegedly defaulting Co-owner prior to fling of suit, and services by the attorney in attempting to collect such attorney fees.
- Section 7. Liability of Mortgagee. Notwithstanding any other provisions of the Condominium Documents, the holder of any first mortgage covering any Unit in the Project which comes into possession of the Unit pursuant to the remedies provided in the

mortgage or by deed (or assignment) in lieu of foreclosure, or any purchaser at a foreclosure sale, shall take the property free of any claims for unpaid assessments or charges against the mortgaged Unit which accrue prior to the time such holder comes into possession of the Unit (except for claims for a pro rata share of such assessments or charges resulting from a pro rata reallocation of such assessments or charges to all Units including the mortgaged Unit).

Section 8. Developer's Responsibility for Assessments. Developer shall not pay regular annual Association assessments, however, Developer shall at all times pay all expenses of maintaining the Units that it owns together with a proportionate share of all current expenses of administration actually incurred by the Association from time to time, except expenses related to maintenance and use of the Units in the Project and of the dwellings and other improvements constructed within or appurtenant to the Units that are not owned by Developer. For purposes of the foregoing sentence, the Developer's proportionate share of such expenses shall be based upon the ratio of all Units owned by the Developer at the time the expense is incurred to the total number of Units then in the Project. Developer shall in no event be liable for any assessment levied in whole or in part to purchase any Unit from the Developer or to finance any litigation or other claims against the Developer, any cost of investigating and preparing such litigation or claim or any similar or related cost.

Section 9. Property Taxes and Special Assessments. All property taxes and special assessments levied by any public taxing authority shall be assessed in accordance with Section 131 of the Act.

Section 10. Construction Liens. A construction lien otherwise arising under Act No. 497 of the Michigan Public Acts of 1980, as amended, shall be subject to Section 132 of the Act.

Section 11. Unpaid Assessments Due on Sale; Statement as to Unpaid Assessments. Upon the sale or conveyance of a Unit, all unpaid assessments against the Unit plus interest, late charges, fines, costs and attorney's fees shall be paid out of the sale price or by the purchaser in preference over any other assessments or charges of whatever nature except (1) amounts due the State of Michigan or any subdivision or municipality thereof for taxes or special assessments due and unpaid on the Unit and (b) payments due under first mortgages having priority thereto.

A purchaser is entitled to a written statement from the Association setting forth the amount of unpaid assessments, interest, late charges, fines, costs and attorney fees against the seller and the purchaser is not liable for, nor is the Unit conveyed subject to a lien for any unpaid assessments, interest, late charges, fines, costs and attorney fees in excess of the amount set forth in the written statement. Unless the purchaser requests a written

statement from the Association at least 5 days before the sale, the purchaser shall be liable for any unpaid assessments against the Unit together with interest, costs, fines, late charges and attorney fees.

ARTICLE III

ARBITRATION

- Section 1. Scope and Election. Disputes, claims, or grievances arising out of or relating to the interpretation or the application of the Condominium Documents, or any disputes, claims or grievances arising among or between the Co-owners and the Association, upon the election and written consent of the parties to any such disputes, claims or grievances (which consent shall include an agreement of the parties that the judgment of any circuit court of the State of Michigan may be rendered upon any award pursuant to such arbitration), and upon written notice to the Association, shall be submitted to arbitration and the parties thereto shall accept the arbitrator's decision as final and binding, provided that no question affecting the claim of title of any person to any fee or life estate in real estate is involved. The Commercial Arbitration Rules of the American Arbitration Association as amended and in effect from time to time hereafter shall be applicable to any such arbitration.
- Section 2. Judicial Relief. In the absence of the election and written consent of the parties pursuant to Section 1 above, no Co-owner or the Association shall be precluded from petitioning the courts to resolve any such disputes, claims or grievances.
- Section 3. Election of Remedies. Such election and written consent by Co-owners or the Association to submit any such dispute, claim or grievance to arbitration shall preclude such parties from litigating such dispute, claim or grievance in the courts.

ARTICLE IV

INSURANCE

- Section 1. Extent of Coverage. The Association shall carry fire and extended coverage, vandalism and malicious mischief and liability insurance, and workmen's compensation insurance, if applicable, pertinent to the ownership, use and maintenance of the General Common Elements and such insurance shall be carried and administered in accordance with the following provisions:
- (a) Responsibilities of Association. All such insurance shall be purchased by the Association for the benefit of the Association, and the Co-owners and their mortgagees, as their interests may appear.

- (b) Insurance of General Common Elements and Fixtures. All General Common Elements of the Condominium Project shall be insured by the Association against fire and other perils covered by a standard extended coverage endorsement, in an amount equal to the current insurable replacement value, excluding foundation and excavation costs, as determined annually by the Board of Directors of the Association
- (c) Premium Expenses. All premiums upon insurance purchased by the Association pursuant to these Bylaws shall be expenses of administration.
- (d) Proceeds of Insurance Policies. Proceeds of all insurance policies owned by the Association shall be received by the Association, held in a separate account and distributed to the Association, and the Co-owners and their mortgagees, as their interests may appear; provided, however, whenever repair or reconstruction of the Condominium shall be required as provided in Article V of these Bylaws, the proceeds of any insurance received by the Association as a result of any loss requiring repair or reconstruction shall be applied for such repair or reconstruction.
- Section 2. Authority of Association to Settle Insurance Claims. Each Co-owner, by ownership of a Unit in the Condominium Project, shall be deemed to appoint the Association as his true and lawful attorney-in-fact to act in connection with all matters concerning the maintenance of fire and extended coverage, vandalism and malicious mischief, liability insurance and workmen's compensation insurance, if applicable, pertinent to the Condominium Project and his Unit, with such insurer as may, from time to time, provide such insurance for the Condominium Project. Without limitation on the generality of the foregoing, the Association as said attorney shall have full power and authority to purchase and maintain such insurance, to collect and remit premiums therefor, to collect proceeds and to distribute the same to the Association, the Co-owners and respective mortgagees, as their interests may appear (subject always to the Condominium Documents), to settle and compromise all claims arising under insurance coverage carried by the Association, to execute releases of liability and to execute all documents and to do all things on behalf of such Co-owner and the Condominium as shall be necessary or convenient to the accomplishment of the foregoing.
- Section 3. Responsibilities of Owners. Each Co-owner shall obtain insurance coverage at his own expense upon his Unit. It shall be each Co-owner's responsibility to determine by personal investigation or from his own insurance advisors the nature and extent of insurance coverage adequate to his needs and thereafter to obtain insurance coverage for his personal property and any additional fixtures, equipment and trim located within his Unit and for his personal liability for occurrences within his Unit, and also for alternative living expense in event of fire, and the Association shall have absolutely no responsibility for obtaining such coverages.

Section 4. Waiver of Right of Subrogation. The Association, as to all policies which it obtains, and all Co-owners, as to all policies which they obtain, shall use their best efforts to see that all property and liability insurance carried by the Association or any Co-owner shall contain appropriate provisions whereby the insurer waives its right of subrogation as to any claims against any Co-owner or the Association.

ARTICLE V

RECONSTRUCTION OR REPAIR

- Section 1. Determination to Reconstruct or Repair. If any part of the Condominium Premises shall be damaged, the determination of whether or not it shall be reconstructed or repaired shall be made in the following manner:
- (a) General Common Elements. If the damaged property is a General Common Element, the property shall be rebuilt or repaired unless it is determined by a unanimous vote of all of the Co-owners in the Condominium that the Condominium shall be terminated.
- (b) Unit or Improvements. If the damaged property is a Unit or any improvement therein, the Owner of such Unit alone shall determine whether to rebuild or repair the damaged property, subject to the direction and determination of any mortgagee of such Unit Condominium and the Owner shall be solely responsible for any such reconstruction or repair that the Owner elects to make. This provision shall not be construed to require replacement of mature trees and vegetation with equivalent trees or vegetation.
- Section 2. Repair in Accordance with Plans and Specifications. Any such reconstruction or repair shall be substantially in accordance with the Master Deed and the plans and specifications for the Project to a condition as comparable as possible to the condition existing prior to damage unless the Co-owners shall unanimously decide otherwise.
- Section 3. Timely Reconstruction and Repair. If damage to General Common Elements or a Unit adversely affects the appearance of the Project, the Association or Coowner responsible for the reconstruction repair and maintenance thereof shall proceed with replacement of the damaged property without delay, and shall complete such replacement within 6 months after the date of the occurrence which caused damage to the property.
- Section 4. Eminent Domain. Section 133 of the Act and the following provisions shall control upon any taking by eminent domain:

- (a) Taking of Unit. In the event of any taking of an entire Unit by eminent domain, the award for such taking shall be paid to the Co-owner of such Unit and the mortgagee thereof, as their interests may appear. After acceptance of such award by the Co-owner and his mortgagee, they shall be divested of all interest in the Condominium Project
- (b) Taking of General Common Elements. If there is any taking of any portion of the Condominium other than any Unit, the condemnation proceeds relative to such taking shall be paid to the Co-owners and their mortgagees in proportion to their respective interests in the General Common Elements.
- (c) Continuation of Condominium After Taking. In the event the Condominium Project continues after taking by eminent domain, then the remaining portion of the Condominium Project shall be re-surveyed and the Master Deed amended accordingly,
- Section 5. Notification to Certain Mortgagees. In the event any mortgage in the Condominium is held by the Federal Home Loan Mortgage Corporation ("FHLMC") or in the event any mortgage is held by or insured by the United States Department of Housing and Urban Development ("HUD"), the Association shall give FHLMC and HUD written notice at such address as it may, from time to time, direct of any loss to or taking of the General Common Elements of the Condominium if the loss or taking exceeds \$10,000.00.
- Section 6. Priority of Mortgagee Interests. Nothing contained in the Condominium Documents shall be construed to give a Co-owner, or any other party, priority over any rights of first mortgagees of Condominium Units pursuant to their mortgages in the case of a distribution to Condominium Unit Owners of insurance proceeds or condemnation awards for losses to or a taking of Condominium Units and/or General Common Elements.

ARTICLE VI

RESTRICTIONS

Section 1. Residential Use. No Unit in the Condominium shall be used for other than single-family residence purposes and the General Common Elements shall be used only for purposes consistent with the use of single-family residences. Neither the Units nor the General Common Elements shall be used in violation of applicable zoning and other ordinances of the Charter Township of Waterford or in violation of other pertinent laws and/or public regulations. Notwithstanding the above, the Developer may use a Unit as a sales office or conduct any of the activities expressly described in the Master Deed or its Exhibits.

Section 2. Leasing and Rental.

- (a) Right to Lease. A Co-owner may lease his Unit for the same purposes set forth in Section 1 of this Article VI; provided that written disclosure of such lease transaction is submitted to the Board of Directors of the Association in the manner specified in subsection (b) below. No Co-owner shall lease less than their entire Unit. The terms of all leases, occupancy agreements and occupancy arrangements shall incorporate, or be deemed to incorporate, all of the provisions of the Condominium Documents. The Developer may lease any number of Units in the Condominium in its discretion.
- (b) Leasing Procedures. The leasing of Units in the Project shall conform to the following provisions:
- (1) A Co-owner, including the Developer, desiring to rent or lease a Unit, shall disclose that fact in writing to the Association at least 10 days before presenting a lease form to a potential lessee of the Unit and, at the same time, shall supply the Association with a copy of the exact lease form for its review for its compliance with the Condominium Documents. If Developer desires to rent Units before the Transitional Control Date, it shall notify either the Advisory Committee or each Co-owner in writing.
- (2) Tenants or non co-owner occupants shall comply with all of the conditions of the Condominium Documents of the Condominium Project and all leases and rental agreements shall so state.
- (3) If the Association determines that the tenant or non co-owner occupant has failed to comply with the conditions of the Condominium Documents, the Association shall take the following action:
- (i) The Association shall notify the Co-owner by certified mail advising of the alleged violation by the tenant.
- (ii) The Co-owner shall have 15 days after receipt of such notice to investigate and correct the alleged breach by the tenant or advise the Association that a violation has not occurred.
- (iii) If after 15 days the Association believes that the alleged breach is not cured or may be repeated, it may institute on its behalf or derivatively by the Co-owners on behalf of the Association, if it is under the control of the Developer, an action for eviction against the tenant or non co-owner occupant and simultaneously for money damages in the same action against the Co-owner and tenant or non co-owner occupant for breach of the conditions of the Condominium Documents. The relief provided for in this subparagraph may be by summary proceeding. The Association may hold both the tenant and the Co-

owner liable for any damages to the General Common Elements caused by the Co-owner or tenant in connection with the Unit or Condominium Project.

- (4) When a Co-owner is in arrears to the Association for assessments, the Association may give written notice of the arrearage to a tenant occupying a Co-owner's Unit under a lease or rental agreement and the tenant, after receiving the notice, shall deduct from rental payments due the Co-owner the arrearage and future assessments as they fall due and pay them to the Association. The deductions shall not constitute a breach of the rental agreement or lease by the tenant.
- (5) The Association, in its discretion, may require each Co-owner who leases his Unit to obtain from his tenant the maximum security deposit permitted by law. The Association may further require such security deposit be remitted to it to be held by it to secure the faithful performance by both the tenant and the landlord of the terms and provisions of the lease between them and of the terms and conditions of the Condominium Documents. The Association may make such further rules and regulations relative to this provision as it may deem necessary or appropriate.

Section 3. Architectural Control; Residences; Landscaping. The Developer of the Project intends that there shall be a residential dwelling and certain other improvements within the boundaries of each of the site Condominium Units in the Project in conjunction with the sale of such Units to individual Co-owners. This section of the Bylaws together with other portions of the Condominium Documents are designed to assure that residences constructed or altered along with treatment of accessory structures and landscaping of surrounding areas are in keeping with the Developer's plan for the project. In furtherance thereof, Developer hereby creates the Architectural Control Committee (the "Committee"). As long as the Developer owns any Units, the Developer shall be the Committee. Once the Developer no longer owns any Units, the Committee shall be composed of 3 persons appointed by Board of Directors of the Association.

Notwithstanding anything else contained in these Bylaws to the contrary, all structures and improvements made upon a Unit must be in compliance with all applicable Township laws and ordinances.

No landscaping (trees or shrubs) shall be installed without the prior written approval of the Architectural Control Committee. Any Co-owner taking occupancy of a newly constructed dwelling between September 1 and April 30 shall have the lawn portion of the Unit finished-graded and seeded or sodded on or before the following June 30. Any Co-owner taking occupancy of a newly constructed dwelling between May 1 and August 31 shall have the above-described landscaping completed within sixty (60) days of occupancy, weather permitting.

- Section 4. Basketball Hoops. No basketball hoops shall be attached to a dwelling; basketball hoops shall be on ground mounted poles or portable. Basketball shall be permitted during daylight hours only.
- Section 5. Pools; Hot Tubs. Inground swimming pools and hot tubs are permitted subject to compliance with Township requirements. All swimming pool mechanical equipment shall be located in the rear yard of the Residence, will not extend past he side of the residence, and shall be fully concealed from view. Above ground pools exceeding 1 foot in height shall not be permitted.
- Section 6. Satellite Dishes and Antennae. Satellite dishes are permitted if attached to the rear or side of the Residence only and only if not visible from the street. No antennae are permitted.
- Section 7. Solar Panels. Solar panels, solar collectors or similar devices are permitted, however, they shall be placed or constructed upon a Unit or Residence only with the prior written approval of the Architectural Control Committee.
- Section 8. Clothes Lines. No clothes lines or outside drying of laundry shall be permitted.
- Section 9. Fences. Subject to applicable Township ordinances and regulations, except for wrought iron fencing that may be used to enclose a permitted swimming pool, fences shall only be permitted at the rear of the Residence and where installed, fences must be constructed of white vinyl picket style and may not exceed 4 feet in height.
- Section 10. Sight Distance. Subject to applicable Township ordinances and regulations, no fence, wall hedge, or shrub planting which obstructs sight lines at elevations above 3 feet in height above the roadway shall be placed or permitted to remain on any corner Unit within the triangular area formed by the boundary lines of a Unit and a line connecting them at points 30 feet from the intersection of the boundary lines of a Unit, or in the case of a rounded property corner, from the intersection of the boundary lines of a Unit as though extended. No tree shall be permitted to remain within such distances of such intersections unless the foliage line is maintained at sufficient height to prevent obstruction of the sight lines.
- Section 11. Alterations and Modifications of Common Elements. No Co-owner shall make alterations or modifications in any of the General Common Elements without the express written approval of the Board of Directors.
- Section 12. Activities. Prohibited Activities. No immoral, improper, unlawful or offensive activity shall be carried on in any Unit or upon the General Common Elements, nor shall anything be done which may be or become an annoyance or a nuisance to the Co-

owners of the Condominium. No unreasonably noisy or offensive activity shall occur in or on the General Common Elements or in any Unit at any time. No Co-owner shall use or permit the use of any firearms, air rifles, pellet guns, BB guns, bows and arrows or other similar weapons, projectiles or devices anywhere on or about the Project.

Section 13. Aesthetics. Each Co-owner shall maintain his Unit, including yards, landscape areas, driveways, porches, patios, decks and any and all other improvements thereon for which he has maintenance responsibility in a safe, clean and sanitary condition. It shall be the responsibility of each Co-owner to prevent the development of any unclean, unsightly or unkempt conditions of structures or ground which shall tend to substantially decrease the beauty of the Project. Trash receptacles shall be maintained in garages or other areas designated therefor at all times and shall not be permitted to remain elsewhere except for such short periods of time as may be reasonably necessary to permit periodic collection of trash. In general, no activity shall be carried on nor condition maintained by a Co-owner, either in his Unit or upon the General Common Elements, which is detrimental to the appearance of the Condominium.

Section 14. General Common Elements. The General Common Elements shall not be used for storage of supplies, materials, personal property or trash or refuse of any kind. Each Co-owner shall be responsible for damages or costs to the Association resulting from negligent damage to or misuse of any of the General Common Elements by him, or his family, guests, agents or invitees, unless such damages or costs are covered by insurance carried by the Association (in which case there shall be no such responsibility, unless reimbursement to the Association is limited by virtue of a deductible provision, in which case the responsible Co-owner shall bear the expense to the extent of the deductible amount). Any costs or damages to the Association may be assessed to and collected from the responsible Co-owner in the manner provided in Article II hereof.

Section 15. Pets; Dog Runs. Co-owners are permitted to have household pets, however, no animal may be kept or bred for any commercial purpose. All pets shall have such care and restraint so as not to be obnoxious or offensive on account of noise, odor or unsanitary conditions. No animal may be permitted to run loose at any time upon the General Common Elements and any animal shall at all times be leashed and attended by some responsible person while on the General Common Elements. No savage or dangerous animal shall be kept and any Co-owner who causes any animal to be brought or kept upon the premises of the Condominium shall indemnify and hold harmless the Association for any loss, damage or liability which the Association may sustain as the result of the presence of such animal on the premises. Each Co-owner shall be responsible for collection and disposition of all fecal matter deposited by any animal maintained by such Co-owner. No dog which barks and can be heard on any frequent or continuing basis shall be kept in any Unit or on the General Common Elements. The Association may charge all Co-owners

maintaining animals a reasonable additional assessment to be collected in the manner provided in Article II of these Bylaws in the event that the Association determines such assessment necessary to defray the maintenance Cost to the Association of accommodating animals within the Condominium. The Association may, without liability to the owner thereof, remove or cause to be removed any animal from the Condominium which it determines to be in violation of the restrictions imposed by this Section. The Association shall have the right to require that any pets be registered with it and may adopt such additional reasonable rules and regulations with respect to animals as it may deem proper.

Any domestic animal permitted to be kept on a Co-owner's Unit shall be kept either on a leash or in a run or pen. Dog kennels or runs or other enclosed shelters shall not be placed on any Unit, provided however, that dog runs may be attached to the rear of the house. Kennels / runs shall be constructed of white vinyl picket style material.

In the event of any violation of this Section, the Board of Directors of the Association may assess fines for such violation in accordance with these Bylaws and in accordance with duly adopted Rules and Regulations.

Section 16. Storage and Parking of Vehicles. No trailers, boats, boat trailers, campers, RV's, junk cars, motorcycles, motor homes, commercial vehicles, ATV's, snowmobiles, jet skis, or any other recreational vehicles of any kind, or any trailer used for any type or kind of vehicle may be parked in the Condominium except within an attached garage.

Section 17. Temporary Structures. Trailers, shacks, barns, or any temporary buildings of any description whatsoever within the Condominium are expressly prohibited and no temporary occupancy shall be permitted in unfinished buildings. Tents for entertainment or recreational purposes are permitted for periods not to exceed 48 hours. The Developer and builders or their subcontractors, and/or independent contractors contracting with a Co-owner, may erect temporary storage buildings for materials and supplies to be used in the construction of houses.

Section 18. Signs. Subject to applicable Township ordinances and regulations, no signs of any kind shall be displayed to the public view on any Unit except 1 professional sign of not more than 5 square feet advertising the sale or rent of the Residence.

Section 19. Rules & Regulations. The Association may adopt reasonable rules and regulations as it deems necessary concerning the use of the Common Elements or the rights and responsibilities of the Co-owners and the Association with respect to the Condominium or the manner of operation of the Association and of the Condominium. Copies of all duly adopted Rules & Regulations shall be furnished to all Co-owners.

Section 20. Right of Access of Association. The Association or its duly authorized agents shall have access to each Unit and the improvements thereon, from time to time, during reasonable working hours, upon notice to the Co-owner thereof, as may be necessary for the maintenance, repair or replacement of any of the General Common Elements. The Association or its agents shall also have access to each Unit and the improvements located thereon at all times without notice as may be necessary to make emergency repairs to prevent damage to the General Common Elements or to another Unit. It shall be the responsibility of each Co-owner to provide the Association means of access to his Unit during all periods of absence, and in the event of the failure of such Co-owner to provide means of access, the Association may gain access in such manner as may be reasonable under the circumstances and shall not be liable to such Co-owner for any necessary damage to his Unit, including the improvements constructed thereon, caused thereby or for repair or replacement of any doors or windows damaged in gaining such access.

Section 21. Reserved Rights of Developer.

- Developer's Rights in Furtherance of Development and Sales. None of the (a) restrictions contained in this Article VI shall apply to the commercial activities or signs or billboards, if any, of the Developer during the Construction and Sales Period or of the Association in furtherance of its powers and purposes set forth herein and in its Articles of Incorporation, as the same may be amended from time to time. The Developer may construct any improvements upon the Condominium Premises that it may, in its sole discretion, elect to make without the necessity of prior consent from the Association or any other person or entity subject only to the express limitations contained in the Condominium Documents. Notwithstanding anything to the contrary elsewhere herein contained Developer shall have the right to maintain a sales office, a business office, a construction office, model units, storage areas and reasonable parking incident to the foregoing and such access to, from and over the Project as may be reasonable to enable development and sale of the entire Project by Developer; and may continue to do so during the entire Construction and Sales Period. Developer shall restore the areas so utilized to habitable status upon termination of use. No owner or other person (other than the Developer) shall permit any structure on his site to be used as a model house exhibit without the written consent of the Design Review Committee.
- (b) Enforcement of Bylaws. The Condominium Project shall at all times be maintained in a manner consistent with the highest standards of a beautiful, serene, private, residential community for the benefit of the Co-owners and all persons interested in the Condominium. If at any time the Association fails or refuses to carry out its obligation to maintain, repair, replace and landscape in a manner consistent with

the maintenance of such high standards, then Developer, or any entity to which it may assign this right at its option, may elect to maintain, repair and/or replace any General Common Elements and/or to do any landscaping required by these Bylaws and to charge the cost thereof to the Association as an expense of administration. The Developer shall have the right to enforce these Bylaws throughout the Construction and Sales Period notwithstanding that it may no longer own a Unit in the Condominium which right of enforcement may include (without limitation) an action to restrain the Association or any Co-owner from any activity prohibited by these Bylaws.

ARTICLE VII

MORTGAGES

- Section 1. Notice to Association. Any Co-owner who mortgages his Unit shall notify the Association of the name and address of the mortgagee, and the Association shall maintain such information in a book entitled "Mortgages of Units". The Association may, at the written request of a mortgagee of any such Unit, report any unpaid assessments due from the Co-owner of such Unit. The Association shall give to the holder of any first mortgage covering any Unit in the Project written notification of any default in the performance of the obligations of the Co-owner of such Unit that is not cured within 60 days.
- Section 2. Insurance. The Association shall notify each mortgagee appearing in said book of the name of each company insuring the Condominium against fire, perils covered by extended coverage and vandalism and malicious mischief and the amounts of such coverage.
- Section 3. Notification of Meetings. Upon request submitted to the Association, any institutional holder of a first mortgage lien on any Unit in the Condominium shall be entitled to receive written notification of every meeting of the members of the Association and to designate a representative to attend such meeting.

ARTICLE VIII

VOTING

- Section 1. Vote. Except as limited in these Bylaws, each Co-owner shall be entitled to one vote for each Condominium Unit owned.
- Section 2. Eligibility to Vote. No Co-owner, other than the Developer, shall be entitled to vote at any meeting of the Association until he has presented evidence of ownership of a Unit in the Condominium Project to the Association. Except as provided in Article XI, Section 2 of these Bylaws, no Co-owner, other than the Developer, shall be

entitled to vote prior to the date of the First Annual Meeting of members held in accordance with Section 2 of Article IX. The vote of each Co- owner may be cast only by the individual representative designated by such Co-owner in the notice required in Section 3 of this Article VIII below or by a proxy given by such individual representative.

- Section 3. Designation of Voting Representative. Each Co-owner shall file a written notice with the Association designating the individual representative who shall vote at meetings of the Association and receive all notices and other communications from the Association on behalf of such Co-owner. Such notice shall state the name and address of the individual representative designated, the number or numbers of the Condominium Unit or Units owned by the Co-owner, and the name and address of each person, firm corporation, partnership, association, trust or other entity who is the Co-owner. Such notice shall be signed and dated by the Co-owner. The individual representative designated may be changed by the Co-owner at any time by filing a new notice in the manner herein provided.
- Section 4. Quorum. The presence in person or by proxy of 35% of the Co-owners in number and in value qualified to vote shall constitute a quorum for holding a meeting of the members of the Association except for voting on questions specifically required by the Condominium Documents to require a greater quorum. The written vote of any person furnished at or prior to any duly called meeting at which meeting said person is not otherwise present in person or by proxy shall be counted in determining the presence of a quorum with respect to the question upon which the vote is cast.
- Section 5. Voting. Votes may be cast only in person or by a writing duly signed by the designated voting representative not present at a given meeting in person or by proxy. Proxies and any written votes must be filed with the secretary of the Association at or before the appointed time of each meeting of the members of the Association. Cumulative voting shall not be permitted.
- Section 6. Majority. A majority, except where otherwise provided herein, shall consist of more than 50% in value of those qualified to vote and present in person or by proxy at a given meeting of the members of the Association. The foregoing statement and any other provision of the Master Deed and these Bylaws requiring the approval of a majority (or other stated percentage) of the members shall be construed to mean, unless otherwise specifically stated, a majority (or other stated percentage) in value of the votes case by those qualified to vote and present in person or by proxy (or written vote, if applicable) at a given meeting of the Co-owners duly called and held.

ARTICLE IX

MEETINGS

- Section 1. Place of Meeting. Meetings of the Association shall be held at the principal office of the Association or at such other suitable place convenient to the Coowners as may be designated by the Board of Directors. Meetings of the Association shall be conducted in accordance with Sturgis' Code of Parliamentary Procedure, Roberts Rules of Order or some other generally recognized manual of parliamentary procedure, when not otherwise in conflict with the Condominium Documents (as defined in the Master Deed) or the laws of the State of Michigan.
- Section 2. First Annual Meeting. The First Annual Meeting of members of the Association may be convened only by the Developer and may be called at any time after more than 50% in number of the Units in Lakepointe Preserve have been sold and the purchasers thereof qualified as members of the Association. In no event, however, shall such meeting be called later than 120 days after the conveyance of legal or equitable title to non-developer Co-owners of 75% in number of all Units that may be created or 54 months after the first conveyance of legal or equitable title to a non- developer Co-owner of a Unit in the Project, whichever first occurs. Developer may call meetings of members for informative or other appropriate purposes prior to the First Annual Meeting of members and no such meeting shall be construed as the First Annual Meeting of members. The phrase "Units that may be created" as used in this paragraph and elsewhere in the Condominium Documents refers to the maximum number of Units which the Developer is permitted, under the Condominium Documents as may be amended, to include in the Condominium.
- Section 3. Annual Meetings. Annual meetings of members of the Association shall be held on the third Tuesday in March each succeeding year after the year in which the First Annual Meeting is held, at such time and place as shall be determined by the Board of Directors. At such meetings there shall be elected by ballot of the Co-owners a Board of Directors in accordance with the requirements of Article XI of these Bylaws. The Co-owners may also transact at annual meetings such other business of the Association as may properly come before them.
- Section 4. Special Meetings. It shall be the duty of the President to call a special meeting of the Co-owners as directed by resolution of the Board of Directors or upon a petition signed by 1/3 of the Co-owners presented to the Secretary of the Association. Notice of any special meeting shall state the time and place of such meeting and the purposes thereof. No business shall be transacted at a special meeting except as stated in the notice.

- Section 5. Notice of Meetings. It shall be the duty of the Secretary (or other Association officer in the Secretary's absence) to serve a notice of each annual or special meeting, stating the purpose thereof as well as of the time and place where it is to be held, upon each Co-owner of record, at least 10 days but not more than 60 days prior to such meeting. The mailing, postage prepaid, of a notice to the representative of each Co-owner at the address shown in the notice required to be filed with the Association by Article VII, Section 3 of these Bylaws shall be deemed notice served. Any member may, by written waiver of notice signed by such member, waive such notice, and such waiver, when filed in the records of the Association shall be deemed due notice.
- Section 6. Adjournment. If any meeting of Co-owners cannot be held because a quorum is not in attendance, the Co-owners who are present may adjourn the meeting to a time not less than 10 days from the time the original meeting was called and notice of the meeting shall be provided as set forth in Section 5 of this Article IX.
- Section 7. Order of Business. The order of business at all meetings of the members shall be as follows: (a) roll call to determine the voting power represented at the meeting; (b) determination of whether quorum is present, (c) proof of notice of meeting or waiver of notice, (d) reading of minutes of preceding meeting; (e) reports of officers; (f) reports of committees, (g) appointment of inspector of elections (at annual meetings or special meetings held for purpose of election of Directors or officers); (h) election of Directors (at annual meeting or special meetings held for such purpose); (i) unfinished business; and (j) new business. Meeting of members shall be chaired by the most senior officer of the Association present at such meeting. For purposes of this Section, the order of seniority of officers shall be President, Vice President, Secretary and Treasurer.
- Action Without Meeting. Any action which may be taken at a meeting Section 8. of the members (except for the election or removal of Directors) may be taken without a meeting by written ballot of the members. Ballots shall be solicited in the same manner as provided in Section 5 for the giving of notice of meetings of members. Such solicitations shall specify (a) the number of responses needed to meet the quorum requirements; (b) the percentage of approvals necessary to approve the action; and (c) the time by which ballots must be received in order to be counted. The form of written ballot shall afford an opportunity to specify a choice between approval and disapproval of each matter and shall provide that, where the member specifies a choice, the vote shall be cast in accordance therewith. Approval by written ballot shall be constituted by receipt within the time period specified in the solicitation of (i) a number of ballots which equals or exceeds the quorum which would be required if the action were taken at a meeting; and (ii) a number of approvals which equals or exceeds the number of votes which would be required for approval if the action were taken at a meeting at which the total number of votes cast was the same as the total number of ballots cast.

Section 9. Minutes, Presumption of Notice. Minutes or a similar record of the proceedings of meetings of members, when signed by the President or Secretary, shall be presumed truthfully to evidence the matters set forth therein. A recitation in the minutes of any such meeting that notice of the meeting was properly given shall be prima facie evidence that such notice was given.

ARTICLE X

ADVISORY COMMITTEE

An advisory committee of non-developer Co-owners shall be established either 120 days after conveyance of legal or equitable title to non-developer Co-owners of 1/3 of the Units that may be created or 1 year after the initial conveyance of legal or equitable title to a non-developer Co-owner of a Unit in the Project, whichever occurs first. The Committee shall meet with the Board of Directors for the purpose of facilitating communication and aiding the transition of control to the Association. The Committee shall cease to exist automatically when a majority of the Board of Directors of the Association is elected by the non-developer Co-owners.

ARTICLE XI

BOARD OF DIRECTORS

Section 1. Number and Qualification of Directors. The Board of Directors shall initially be comprised of 3 members all of whom must be members of the Association or officers, partners, trustees, employees or agents of members of the Association, except for the first Board of Directors. Directors shall serve without compensation. After the First Annual Meeting, the number of directors may be increased by action of the Board of Directors.

Section 2. Election of Directors.

- (a) First Board of Directors. The first Board of Directors, or its successors as selected by the Developer, shall manage the affairs of the Association until the appointment of the first non-developer Co-owners to the Board. Thereafter, elections for non-developer Co-owner Directors shall be held as provided in subsections (b) and (c) below.
- (b) Appointment of non-developer Co-owners to Board Prior to First Annual Meeting. Not later than 120 days after conveyance of legal or equitable title to non-developer Co-owners of 25% in number of the Units that may be created, 1 of the 3 Directors shall be selected by non-developer Co-owners. Not later than 120 days after conveyance of legal or equitable title to non-developer Co-owners of 50% in number of the Units that may be created, 2 of the 3 Directors shall be elected by non-developer Co-owners.

When the required percentage levels of conveyance have been reached, the Developer shall notify the non-developer Co-owners and request that they hold a meeting and elect the required Director or Directors, as the case may be. Upon certification by the Co-owners to the Developer of the Director or Directors so elected, the Developer shall then immediately appoint such Director or Directors to the Board to serve until the First Annual Meeting of members unless he is removed pursuant to Section 7 of this Article or he resigns or becomes incapacitated.

- (c) Election of Directors at and After First Annual Meeting.
- (i) Not later than 120 days after conveyance of legal or equitable title to non-developer Co-owners of 75% in number of the Units that may be created, the non-developer Co-owners shall elect all Directors on the Board, except that the Developer shall have the right to designate at least 1 Director as long as the Units that remain to be created and sold equal at least 10% of all Units that may be created in the Project. Whenever the 75% conveyance level is achieved, a meeting of Co-owners shall be promptly convened to effectuate this provision even if the First Annual Meeting has already occurred.
- (ii) Regardless of the percentage of Units which have been conveyed, upon the elapse of 54 months after the first conveyance of legal or equitable title to a non-developer Co-owner of a Unit in the Project, the non-developer Co-owners have the right to elect a number of members of the Board of Directors equal to the percentage of Units they own, and the Developer has the right to elect a number of members of the Board of Directors equal to the percentage of Units which are owned by the Developer. This election may increase, but shall not reduce, the minimum election and designation rights otherwise established in subsection (i). Application of this subsection does not require a change in the size of the Board of Directors.
- (iii) If the calculation of the percentage of members of the Board of Directors that the non-developer Co-owners have the right to elect under subsection (ii), or if the product of the number of members of the Board of Directors multiplied by the percentage of Units held by the non-developer Co-owners under subsection (b) results in a right of non-developer Co-owners to elect a fractional number of members of the Board of Directors, then a fractional election right of 0.5 or greater shall be rounded up to the nearest whole number, which number shall be the number of members of the Board of Directors that the non-developer Co-owners have the right to elect. After application of this formula the Developer shall have the night to elect the remaining members of the Board of Directors. Application of this subsection shall not eliminate the right of the Developer to designate 1 member as provided in subsection (1).

- (iv) At the First Annual Meeting 2 Directors shall be elected for a term of 2 years and 1 Directors shall be elected for a term of 1 year. At such meeting all nominees shall stand for election as 1 slate and the 2 persons receiving the highest number of votes shall be elected for a term of 2 years and the person receiving the next highest number of votes shall be elected for a term of 1 year. At each annual meeting held thereafter, either 1 or 2 Directors shall be elected depending upon the number of Directors whose terms expire. After the First Annual Meeting, the term of office (except for the Director elected at the First Annual Meeting) of each Director shall be 2 years. The Directors shall hold office until their successors have been elected and hold their first meeting.
- (v) Once the Co-owners have acquired the right hereunder to elect a majority of the Board of Directors, annual meetings of Co-owners to elect Directors and conduct, other business shall be held in accordance with the provisions of Article IX, Section 3 hereof.
- Section 3. Powers and Duties. The Board of Directors shall have the powers and duties necessary for the administration of the affairs of the Association and may do all acts and things as are not prohibited by the Condominium Documents or required thereby to be exercised and done by the Co-owners.
- Section 4. Other Duties. In addition to the foregoing duties imposed by these Bylaws or any further duties which may be imposed by resolution of the members of the Association, the Board of Directors shall be responsible specifically for the following:
- (a) To manage and administer the affairs of and to maintain the Condominium Project and the General Common Elements thereof.
- (b) To levy and collect assessments from the members of the Association and to use the proceeds thereof for the purposes of the Association.
- (c) To carry insurance and collect and allocate the proceeds thereof.
- (d) To rebuild improvements after casualty.
- (e) To contract for and employ persons, firms, corporations or other agents to assist in the management, operation, maintenance and administration of the Condominium Project.
- (f) To acquire, maintain, improve, operate and manage, and to buy, sell convey, assign, mortgage or lease any real or personal property (including any Unit in the Condominium and easements, rights-of-way and licenses) on behalf of the Association in furtherance of any of the purposes of the Association.

- (g) To borrow money and issue evidences of indebtedness in furtherance of any or all of the purposes of the business of the Association, and to secure the same by mortgage, pledge, or other lien, on property owned by the Association.
- (h) To make rules and regulations in accordance with Article VI, Section 19 of these Bylaws.
- (i) To establish such committees as it deems necessary, convenient or desirable and to appoint persons thereto for the purpose of implementing the administration of the Condominium and to delegate to such committees any functions or responsibilities which are not by law or the Condominium Documents required to be performed by the Board.
- (j) To enforce the provisions of the Condominium Documents.
- Section 5. Management Agent. The Board of Directors may employ for the Association a professional management agent (which may include the Developer or any person or entity related thereto) at reasonable compensation established by the Board to perform such duties and services as the Board shall authorize, including, but not limited to, the duties listed in Sections 3 and 4 of this Article, and the Board may delegate to such management agent any other duties or powers which are not by law or by the Condominium Documents required to be performed by or have the approval of the Board of Directors or the members of the Association. In no event shall the Board be authorized to enter into any contract with a professional management agent, or any other contract providing for services by the Developer, sponsor or builder, in which the maximum term is greater than 3 years or which is not terminable by the Association upon 90 days' written notice thereof to the other party and no such contract shall violate the provisions of Section 55 of the Act.
- Section 6. Vacancies. Vacancies in the Board of Directors which occur after the Transitional Control Date caused by any reason other than the removal of a Director by a vote of the members of the Association shall be filled by vote of the majority of the remaining Directors, even though they may constitute less than a quorum, except that the Developer shall be solely entitled to fill the vacancy of any Director whom it is permitted in the first instance to designate. Each person so elected shall be a Director until a successor is elected at the next annual meeting of the Association. Vacancies among non-developer Coowner elected Directors which occur prior to the Transitional Control Date may be filled only through election by non-developer Co-owners and shall be filled in the manner specified in Section 2 (b) of this Article.
- Section 7. Removal. At any regular or special meeting of the Association duly called with due notice of the removal action proposed to be taken, any one or more of the

Directors may be removed with or without cause by the affirmative vote of more than 50% in number and in value of all of the Co-owners and a successor may then and there be elected to fill any vacancy thus created. The quorum requirement for the purpose of filling such vacancy shall be the normal 35% requirement set forth in Article VIII, Section 4. Any Director whose removal has been proposed by the Co-owners shall be given an opportunity to be heard at the meeting. The Developer may remove and replace any or all of the Directors selected by it at any time or from time to time in its sole discretion. Likewise, any Director selected by the non-developer Co-owners to serve before the First Annual Meeting may be removed before the First Annual Meeting in the same manner set forth in this paragraph for removal of Directors generally.

- Section 8. First Meeting. The first meeting of a newly elected Board of Directors shall be held within 10 days of election at such place as shall be fixed by the Directors at the meeting at which such Directors were elected, and no notice shall be necessary to the newly elected Directors in order legally to constitute such meeting, providing a majority of the whole Board shall be present.
- Section 9. Regular Meetings. Regular meetings of the Board of Directors may be held at such times and places as shall be determined from time to time by a majority of the Directors, but at least two such meetings shall be held during each fiscal year. Notice of regular meetings of the Board of Directors shall be given to each Director, personally, by mail, telephone or telegraph at least 10 days prior to the date named for such meeting.
- Section 10. Special Meetings. Special meetings of the Board of Directors may be called by the President on 3 days' notice to each Director, given personally, by mail, telephone or telegraph, which notice shall state the time, place and purpose of the meeting. Special meetings of the Board of Directors shall be called by the President or Secretary in like manner and on like notice on the written request of 2 Directors.
- Section 11. Waiver of Notice. Before or at any meeting of the Board of Directors, any Director may, in writing, waive notice of such meeting and such waiver shall be deemed equivalent to the giving of such notice. Attendance by a Director at any meetings of the Board shall be deemed a waiver of notice by him of the time and place thereof. If all the Directors are present at any meeting of the Board, no notice shall be required and any business may be transacted at such meeting.
- Section 12. Quorum. At all meetings of the Board of Directors, a majority of the Directors shall constitute a quorum for the transaction of business, and the acts of the majority of the Directors present at a meeting at which a quorum is present shall be the acts of the Board of Directors. If, at any meeting of the Board of Directors, less than a quorum is present, the majority of those present may adjourn the meeting to a subsequent time upon 24 hours' prior written notice delivered to all Directors not present. At any such

adjourned meeting, any business which might have been transacted at the meeting as originally called may be transacted without further notice. The joinder of a Director in the action of a meeting by signing and concurring in the minutes thereof shall constitute the presence of such Director for purposes of determining a quorum.

- Section 13. First Board of Directors. All of the actions (including, without limitation, the adoption of these Bylaws and any Rules & Regulations for the Association, and any undertaking or contracts entered into with others on behalf of the Association) of the first Board of Directors of the Association named it its Articles of Incorporation or any successors thereto appointed before the First Annual Meeting of Co-owners shall be binding upon the Association in the same manner as though such actions had been authorized by a Board of Directors duly elected by the Co-owners.
- Section 14. Fidelity Bonds. The Board of Directors shall require that all officers and employees of the Association handling or responsible for Association funds shall furnish adequate fidelity bonds. The premiums on such bonds shall be expenses of administration.

ARTICLE XII

OFFICERS

- Section 1. Officers. The principal officers of the Association shall be a President, who shall be a member of the Board of Directors, a Vice President, a Secretary and a Treasurer. The Directors may appoint an Assistant Treasurer, and an Assistant Secretary, and such other officers as in their judgment may be necessary. Any two offices except that of President and Vice President may be held by one person.
- Section 2. Election. The officers of the Association shall be elected annually by the Board of Directors at the organizational meeting of each new Board and shall hold office at the pleasure of the Board.
- Section 3. Removal. Upon affirmative vote of a majority of the members of the Board of Directors, any officer may be removed either with or without cause, and his successor elected at any regular meeting of the Board of Directors, or at any special meeting of the Board called for such purpose. No such removal action may be taken, however, unless the matter shall have been included in the notice of such meeting. The officer who is proposed to be removed shall be given an opportunity to be heard at the meeting.
- Section 4. President. The President shall be the chief executive officer of the Association. He shall preside at all meetings of the Association and of the Board of Directors. He shall have all of the general powers and duties which are usually vested in the

office of the President of an association, including, but not limited to, the power to appoint committees from among the members of the Association from time to time as he may in his discretion deem appropriate to assist in the conduct of the affairs of the Association.

Section 5. Vice President. The Vice President shall take the place of the President and perform his duties whenever the President shall be absent or unable to act. If neither the President nor the Vice President is able to act, the Board of Directors shall appoint some other member of the Board to so do on an interim basis. The Vice President shall also perform such other duties as shall from time to time be imposed upon him by the Board of Directors.

Section 6. Secretary. The Secretary shall keep the minutes of all meetings of the Board of Directors and the minutes of all meetings of the members of the Association; he shall have charge of the corporate seal, if any, and of such books and papers as the Board of Directors may direct, and he shall, in general, perform all duties incident to the office of the Secretary.

Section 7. Treasurer. The Treasurer shall have responsibility for the Association funds and securities and shall be responsible for keeping full and accurate accounts of all receipts and disbursements in books belonging to the Association. He shall be responsible for the deposit of all monies and other valuable effects in the name and to the credit of the Association, and in such depositories as may, from time to time, be designated by the Board of Directors.

Section 8. Duties. The officers shall have such other duties, powers and responsibilities as shall, from time to time, be authorized by the Board of Directors.

ARTICLE XIII

SEAL

The Association may (but need not) have a seal. If the Board determines that the Association shall have a seal, then it shall have inscribed thereon the name of the Association, the words "corporate seal" and "Michigan."

ARTICLE XIV

FINANCE

Section 1. Records. The Association shall keep detailed books of account showing all expenditures and receipts of administration which shall specify the maintenance and repair expenses of the General Common Elements and any other expenses incurred by or on behalf of the Association and the Co-owners. Such accounts and all other Association records shall be open for inspection by the Co-owners and their

mortgagees during reasonable working hours. The Association shall prepare and distribute to each Co-owner at least once a year a financial statement, the contents of which shall be defined by the Association. The books of account shall be audited at least annually by qualified independent auditors; provided, however, that such auditors need not be certified public accountants nor does such audit need to be a certified audit. Any institutional holder of a first mortgage lien on any Unit in the Condominium shall be entitled to receive a copy of such annual audited financial statement within 90 days following the end of the Association's fiscal year upon request therefor. The costs of any such audit and any accounting expenses shall be expenses of administration.

Section 2. Fiscal Year. The fiscal year of the Association shall be an annual period commencing on such date as may be initially determined by the Directors. The commencement date of the fiscal year shall be subject to change by the Directors for accounting reasons or other good cause.

Section 3. Bank. Funds of the Association shall be initially deposited in such bank or savings association as may be designated by the Directors and shall be withdrawn only upon the check or order of such officers, employees or agents as are designated by resolution of the Board of Directors from time to time. The funds may be invested from time to time in accounts or deposit certificates of such bank or savings association as are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation and may also be invested in interest-bearing obligations of the United States Government.

ARTICLE XV

INDEMNIFICATION OF OFFICERS AND DIRECTORS

Every Director and officer of the Association shall be indemnified by the Association against all expenses and liabilities, including counsel fees, reasonably incurred by or imposed upon him in connection with any proceeding to which he may be a party or in which he may become involved by reason of his being or having been a Director or officer of the Association, whether or not he is a Director or officer at the time such expenses are incurred, except in such cases wherein the Director or officer is adjudged guilty of willful or wanton misconduct or gross negligence in the performance of his duties; provided that, in the event of any claim for reimbursement or indemnification hereunder based upon a settlement by the Director or officer seeking such reimbursement or indemnification, the indemnification herein shall apply only if the Board of Directors (with the Director seeking reimbursement abstaining) approves such settlement and reimbursement as being in the best interest of the Association. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such Director or officer may be entitled. At least 10 days prior to payment of any indemnification which it has approved, the Board of

Directors shall notify all Co-owners thereof. Further, the Board of Directors is authorized to carry officers' and directors' liability insurance covering acts of the officers and Directors of the Association in such amounts as it shall deem appropriate.

ARTICLE XVI

AMENDMENTS

- Section 1. Proposal. Amendments to these Bylaws may be proposed by the Board of Directors of the Association acting upon the vote of the majority of the Directors or may be proposed by 1/3 or more in number of the Co-owners by instrument in writing signed by them.
- Section 2. Meeting. Upon any such amendment being proposed, a meeting for consideration of the same shall be duly called in accordance with the provisions of these Bylaws.
- Section 3. Voting. These Bylaws may be amended by the Co-owners at any regular annual meeting or a special meeting called for such purpose by an affirmative vote of not less than 66-2/3% of all Co-owners in number and in value. No consent of mortgagees shall be required to amend these Bylaws unless such amendment would materially alter or change the nights of such mortgagees, in which event the approval of 66-2/3% of mortgagees shall be required with each mortgage to have one vote for each mortgage held.
- Section 4. By Developer. Prior to the Transitional Control Date, these Bylaws may be amended by the Developer without approval from any other person so long as any such amendment does not materially alter or change the right of a Co-owner or mortgagee.
- Section 5. When Effective. Any amendment to these Bylaws shall become effective upon recording of such amendment in the office of the Oakland County Register of Deeds.
- Section 6. Binding. A copy of each amendment to the Bylaws shall be furnished to every member of the Association after adoption; provided, however, that any amendment to these Bylaws that is adopted in accordance with this Article shall be binding upon all persons who have an interest in the Project irrespective of whether such persons actually receive a copy of the amendment.

ARTICLE XVII

<u>COMPLIANCE</u>

The Association of Co-owners and all present or future Co-owners, tenants, future tenants, or any other persons acquiring an interest in or using the Condominium in any

manner are subject to and shall comply with the Act, as amended, and the mere acquisition, occupancy or rental of any Unit or an interest therein or the utilization of or entry upon the Condominium Premises shall signify that the Condominium Documents are accepted and ratified. In the event the Condominium Documents conflict with the provisions of the Act, the Act shall govern.

ARTICLE XVIII

DEFINITIONS

All terms used herein shall have the same meaning as set forth in the Master Deed to which these Bylaws are attached as an Exhibit or as set forth in the Act.

ARTICLE XIX

REMEDIES FOR DEFAULT

Any default by a Co-owner shall entitle the Association or another Co-owner or Co-owners to the following relief:

- Section 1. Legal Action. Failure to comply with any of the terms or provisions of the Condominium Documents shall be grounds for relief, which may include, without intending to limit the same, an action to recover sums due for damages, injunctive relief, foreclosure of lien (if default in payment of assessment) or any combination thereof, and such relief may be sought by the Association or, if appropriate, by an aggrieved Co-owner or Co-owners.
- Section 2. Recovery of Costs. In any proceeding arising because of an alleged default by any Co-owner, the Association, if successful, shall be entitled to recover the costs of the proceeding and such reasonable attorneys' fees (not limited to statutory fees) as may be determined by the court, but in no event shall any Co-owner be entitled to recover such attorneys' fees. The court may, in its discretion, award the Association reasonable attorney fees for the defense of a claim or counterclaim brought by a Co-owner, such awarded fees also constituting a lien on the Unit.
- Section 3. Removal and Abatement. The violation of any of the provisions of the Condominium Documents shall also give the Association or its duly authorized agents the right, in addition to the rights set forth above, to enter upon the General Common Elements, or into any Unit, where reasonably necessary, and summarily remove and abate, at the expense of the Co-owner in violation, any structure, thing or condition existing or maintained contrary to the provisions of the Condominium Documents. The Association shall have no liability to any Co-owner arising out of the exercise of its removal and abatement power authorized herein.

- Section 4. Non-waiver of Right. The failure of the Association or of any Co-owner to enforce any right, provision, covenant or condition which may be granted by the Condominium Documents shall not constitute a waiver of the right of the Association or of any such Co-owner to enforce such right, provision, covenant or condition in the future.
- Section 5. Cumulative Rights, Remedies and Privileges. All rights, remedies and privileges granted to the Association or any Co-owner or Co-owners pursuant to any terms, provisions, covenants or conditions of the aforesaid Condominium Documents shall be deemed to be cumulative and the exercise of any one or more shall not be deemed to constitute an election of remedies, nor shall it preclude the party thus exercising the same from exercising such other and additional rights, remedies or privileges as may be available to such party at law or in equity.
- Section 6. Enforcement of Provisions of Condominium Documents. A Co-owner may maintain an action against the Association and its officers and Directors to compel such persons to enforce the terms and provisions of the Condominium Documents. A Co-owner may maintain an action against any other Co-owner for injunctive relief or for damages or any combination thereof for noncompliance with the terms and provisions of the Condominium Documents or the Act.

ARTICLE XX

ASSESSMENT OF FINES

- Section 1. General. The violation by any Owner, occupant or guest of any provisions of the Condominium Documents and any duly adopted Rules & Regulations shall be grounds for assessment by the Association, of monetary fines against the involved Owner. Such Owner shall be deemed responsible for such violation whether they occur as a result of his personal actions or the actions of his family, guests, tenants or any other person admitted through such Owner to the Condominium Project.
- Section 2. Procedures. Upon any such violation being alleged by the Board of Directors, the following procedures will be followed:
- (a) Notice. Notice of the violation, including the Condominium Document provision violated, together with a description of the factual nature of the alleged offense set forth with such reasonable specificity as will lace the Owner on notice as to the violation, shall be sent by first class mail, postage prepaid, or personally delivered to the representative of said Owner at the address as shown in the notice required to be filed with the Association pursuant to Article VIII, Section 3 of the Bylaws.
- (b) Opportunity to Defend. The offending Owner shall have an opportunity to appear before the Board and offer evidence in defense of the alleged

violation. The appearance before the Board shall be at its next scheduled meeting but in no event shall the Owner be required to appear less than 10 days from the date of the Notice.

- (c) Default. Failure to respond to the notice of violation constitutes a default.
- (d) Hearing and Decision. Upon appearance by the Owner before the Board and presentation of evidence of defense, or, in the event of the Owner's default, the Board shall, by majority vote of a quorum of the Board, decide whether a violation has occurred and shall so notify such Owner within 10 days of its decision. The Board's decision is final.
- Section 3. Amounts. Upon violation of any of the provisions of the Condominium Documents and after default of the offending Owner or upon the decision of the Board as recited above, the following fines shall be levied:
- (a) First Violation. No fine shall be levied provided that the violation is remedied within 5 days after the decision of the Board. If the violation is not so remedied, the fine shall be \$100.00.
 - (b) Second Violation. \$250.00
 - (c) Third and Subsequent Violations. \$500.00.

Section 4. Collection. The fines levied pursuant to Section 3 above shall be assessed against the Owner and shall be due and payable together with the regular Condominium assessment installment on the first day of the next following month. Failure to pay the fine will subject the Owner to all liabilities set forth in the Condominium Documents including, without limitation, those described in Article II and Article XIII of these Bylaws.

ARTICLE XXI

RIGHTS RESERVED TO DEVELOPER

Any or all of the rights and powers granted or reserved to the Developer in the Condominium Documents or by law, including the right and power to approve or disapprove any act, use, or proposed action or any other matter or thing, may be assigned by it to any other entity or to the Association. Any such assignment or transfer shall be made by appropriate instrument in writing in which the assignee or transferee shall join for the purpose of evidencing its consent to the acceptance of such powers and rights and such assignee or transferee shall thereupon have the same rights and powers as herein given and reserved to the Developer. Any rights and powers reserved or retained by Developer or its successors shall expire and-terminate if not sooner assigned to the

Association, at the conclusion of the Construction and Sales Period as defined in Article III of the Master Deed. The immediately preceding sentence dealing with the expiration and termination of certain rights and powers granted or reserved to the Developer is intended to apply, insofar as the Developer is concerned, only to Developer's rights to approve and control the administration of the Condominium and shall not, under any circumstances, be construed to apply to or cause the termination and expiration of any real property rights granted or reserved to the Developer or its successors and assigns in the Master Deed or elsewhere (including, but not limited to, access easements, utility easements and all other easements created and reserved in such documents which shall not be terminable in any manner hereunder and which shall be governed only in accordance with the terms of their creation or reservation and not hereby).

ARTICLE XXII

SEVERABILITY

In the event that any of the terms, provisions or covenants of these Bylaws or the Condominium Documents are held to be partially or wholly invalid or unenforceable for any reason whatsoever, such holding shall not affect, alter, modify or impair in any manner whatsoever any of the other terms, provisions or covenants of such Condominium Documents or the remaining portions of any terms, provisions or covenants held to be partially invalid or unenforceable.

SUBDIVISION PLAN NO. 2378 OAKLAND COUNTY CONDOMINIUM

EXHIBIT "B" TO THE MASTER DEED OF

WATERFORD TOWNSHIP, OAKLAND COUNTY, MICHI "Lake Pointe Preserve"

ENGINEERS AND SURVEYORS



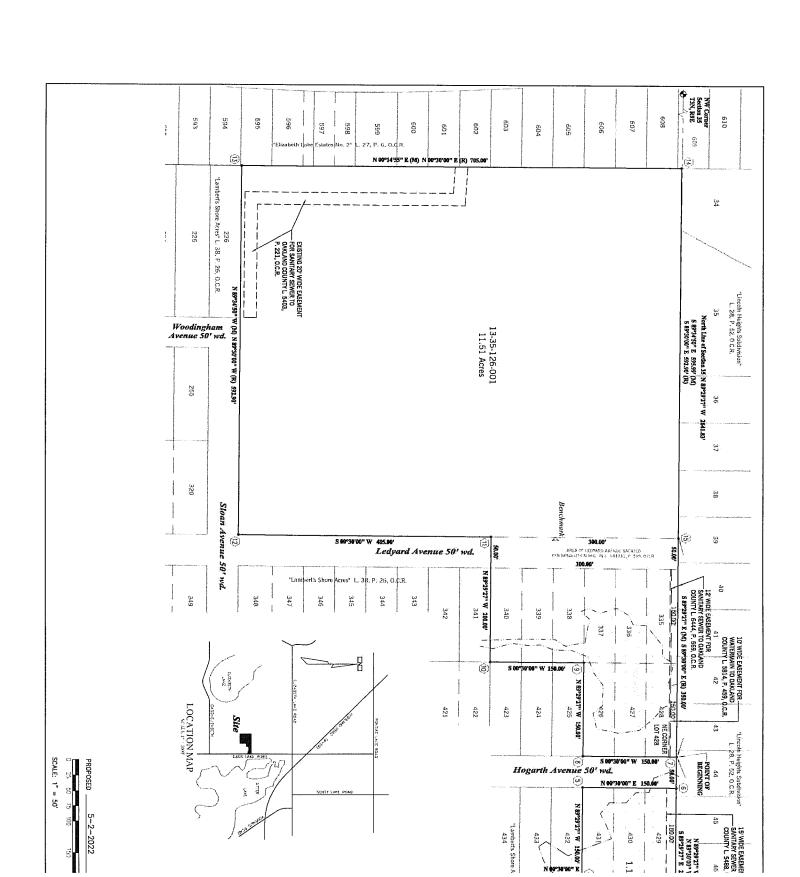
5852 SOUTH MAIN STREET, STE #1 CLARKSTON, MICHIGAN 48346 PH: 248-625-5251 KIEFT ENGINEERING INC.

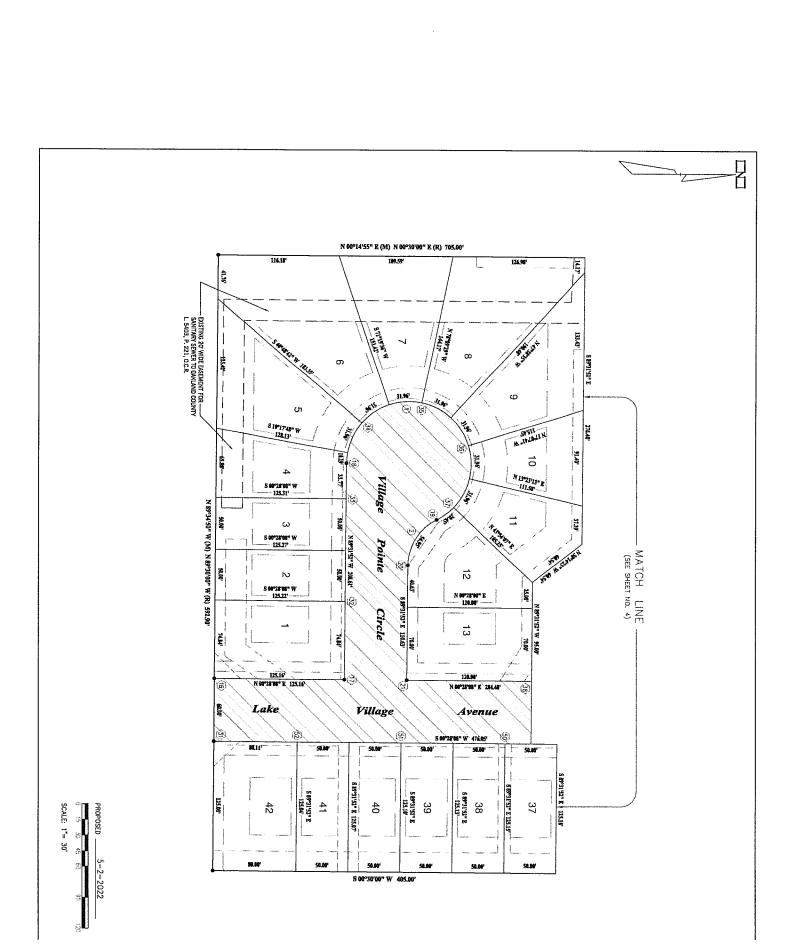
PROPERTY DESCRIPTION

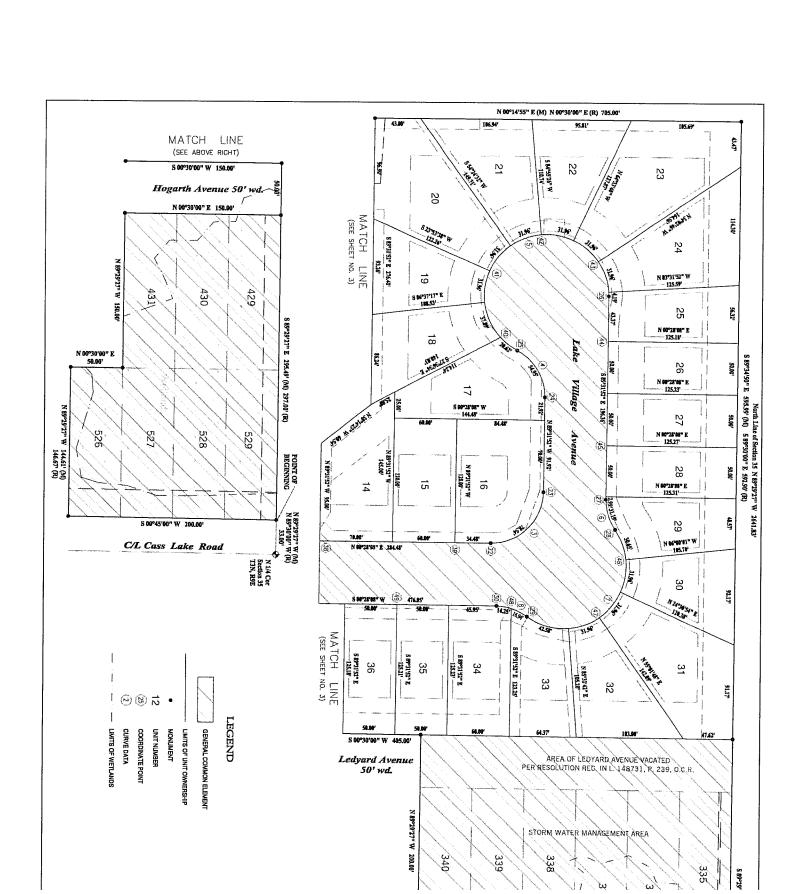
LOTS 429 THRU 431 AND LOTS 526 THRU 529 OF "LAMBERTS SHORE ACRES" A SUBDIVISION OF THE E 1/2 OF THE NW 1/4 AND PART OF THE SW 1/4 OF SECTION 35, T3N, SUBDIVISION OF THE E 1/2 OF THE NW 1/4 AND PART OF THE SW 1/4 OF SECTION 35, T3N, R9E, TOWNSHIP OF WATERFORD, OAKLAND COUNTY, MICHIGAN AS RECORDED IN LIBER 38 OF FLATS, PAGE 26, OAKLAND COUNTY RECORDS DESCRIBED AS BEGINNING AT A POINT LOCATED N.89°29′27" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 98°29°27" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 20°29′20" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 30°29′20" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 20°29′20" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 20°29′20" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 20°29′20" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 20°29′20" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 20°29′20" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 20°29′20" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 20°29′20" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 20°29′20" W 1/4 CORNER OF SECTION 35, T3N, R9E, TH S 00°45′00" W 200.00 FT; TH N 20°29′20" W 1/4 CORNER OF SECTION 35, T3N, R9E, T EASEMENTS AND RESTRICTIONS OF RECORD RIGHT-OF-WAY LINE OF HOGARTH AVENUE (50 FT WIDE); TH ALONG SAID EAST RIGHT-OF-WAY N 00°30°0° E 150.00 FT TO A POINT ON THE NORTH LINE OF SAID "LAMBERT'S SHORE ACRES"; TH ALONG SAID NORTH LINE S 89°29′27′E 295.49 FT (REC AS 29°.00 FT) TO THE POINT OF BEGINNING CONTAINING I.18 ACRES SUBJECT TO

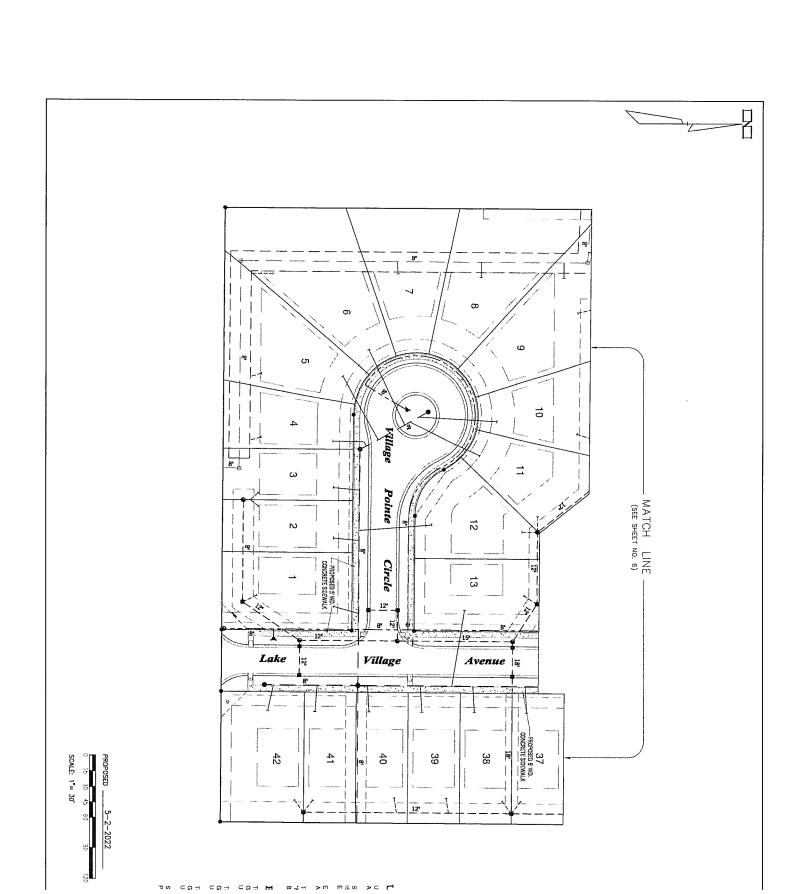
OAKLAND COUNTY, MICHIGAN AS RECORDED IN LIBER 27 OF PLATS, PAGE 6, OAKLAND COUNTY RECORDS; TH ALONG SAID EAST LINE OF "ELIZABETH LAKE ESTATES NO. 2" N 00°1455" E (REC. AS N 00°30'00" E) 705.00 FT TO THE SW CORNER OF "LINCOLN HEIGHTS N 89°29'27" W 378 49 FT (REC. AS N 89°30'00" W 380 00 FT) FROM THE N 1/4 CORNER OF SECTION 35, T3N, R9E; TH S 00°30'00" W 150.00 FT, TH N 89°29'27" W 150.00 FT, TH S 00°30'00" W 150.00 FT, TH N 89°29'27" W 200.00 FT TO A POINT ON THE WEST OF BEGINNING CONTAINING 11.51 ACRES, SUBJECT TO EASEMENTS AND RESTRICTIONS S 89°34′50" E 595.99 FT (REC. AS S 89°30′00" E 592.90 FT); TH CONTINUING ALONG SAID SOUTH LINE OF "LINCOLN HEIGHTS SUBDIVISION" AND THE NORTH LINE OF SAID COUNTY RECORDS, TH ALONG SAID SOUTH LINE OF "LINCOLN HEIGHTS SUBDIVISION" SUBDIVISION" OF PART OF THE SW 1/4 OF SECTION 26, T3N, R9E, WATERFORD TOWNSHIP, OAKLAND COUNTY, MICHIGAN AS RECORDED IN LIBER 28 OF PLATS, PAGE 52, OAKLAND ALONG SAID NORTH RIGHT-OF-WAY TO A POINT ON THE EAST LINE OF "ELIZÁBETH LAKE ESTATES NO 2" A SUBDIVISION OF PART OF THEE 1/2 OF NIE 1/4 OF SECTION 34, PART OF THEE W 1/2 OF NIW 1/4 OF SECTION 35, PART OF THE B 1/2 OF SE 1/4 OF SECTION 27, PART OF THE W 1/2 OF SW 1/4 OF SECTION 26, ALL IN T3N, R9E, WATERFORD TOWNSHIP, PART OF THE W 1/2 OF SW 1/4 OF SECTION 26 ALL IN T3N, R9E, WATERFORD TOWNSHIP, RIGHT-OF-WAY LINE OF LEDYARD AVENUE (50 FT WIDE). TH ALONG SAID WEST RIGHT-OF-WAY LINE S 00°30′00″ W 405.00 FT TO A POINT ON THE NORTH RIGHT-OF-WAY 428 "LAMBERT'S SHORE ACRES" A SUBDIVISION OF THE E 1/2 OF THE NW 1/4 AND PART OF THE SW 1/4 OF SECTION 35, T3N, R9E, TOWNSHIP OF WATERFORD, OAKLAND COUNTY MICHIGAN AS RECORDED IN LIBER 38 OF PLATS, PAGE 26, OAKLAND COUNTY RECORDS PART OF THE NW 1/4 OF SECTION 35, T3N, R9E, ALSO LOTS 335 THRU 340 AND THÂT PORTION OF VACATED LEDVARD AVENUE ADJOINING THE SAME AND LOTS 426 THRU LINE OF SLOAN AVENUE (50 FT WIDE); TH N 89°34′50" W (REC. AS N 89°30′00" W) 592,90 FT ALL DESCRIBED AS BEGINNING AT THE NE CORNER OF SAID LOT 428 LOCATED

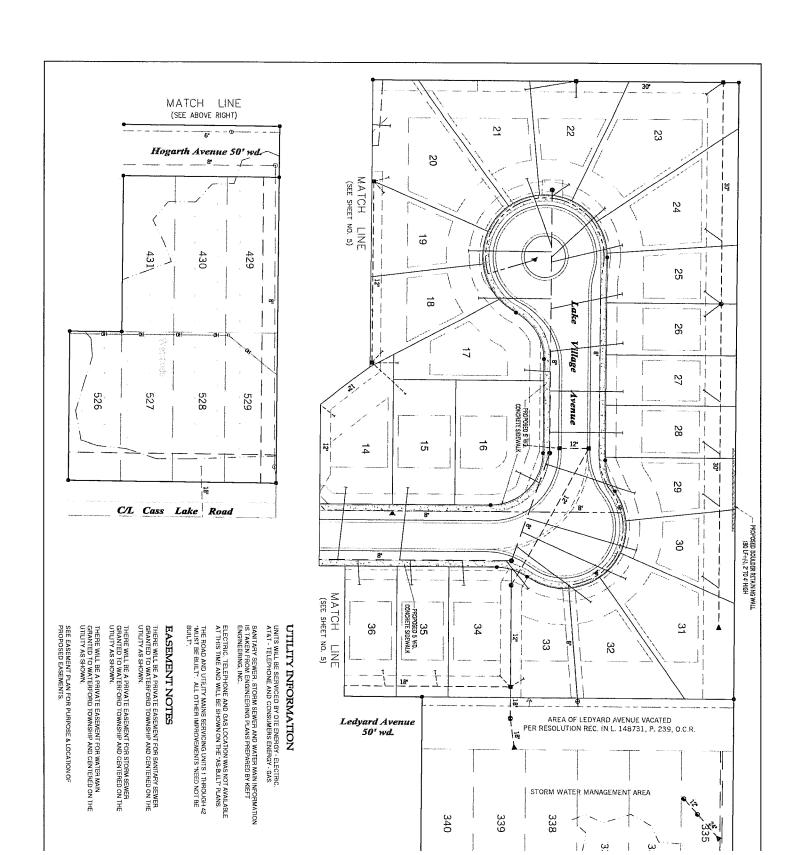
This condominum subdivision plan is not required to contain detailed project design plans repeated by the appropriate licensed design professional. Such project design plans are filled, as part of the construction permit application, with the enforcing againcy for the state construction code in the relevant governmental subdivision. The enforcing agency may be a local building department or the state department of formula agency may be a local building department or the state department of formula agency may be a local building department.

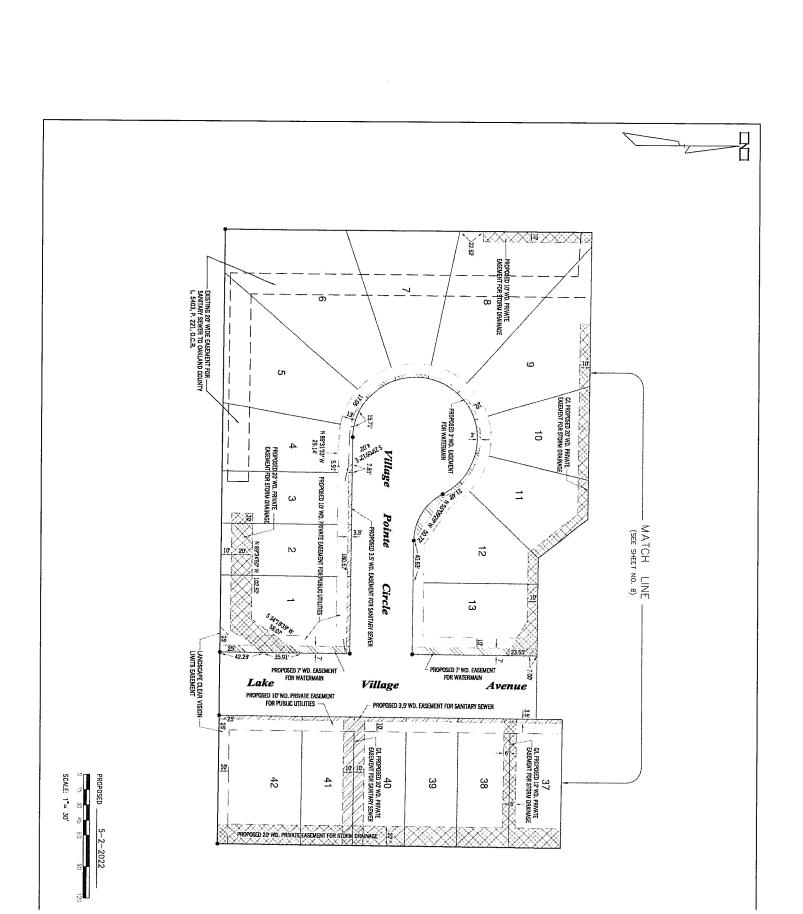


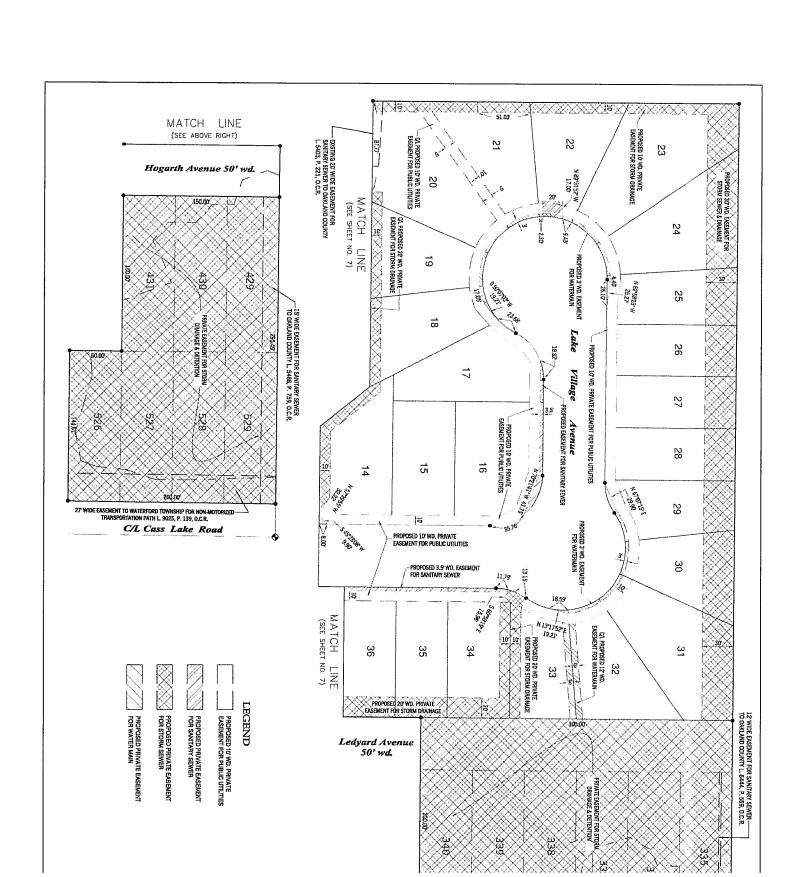












			CURVE TABLE	E3	
NO.	ARC	RADIUS	DELTA	L.C. BEARING	CHORD
<u>, </u>	254.43	60.00'	242°57'52"	N 31°57'04" E	102.34'
2	282.95'	50.00'	62°57'52"	S 58°02'56" E	52.22'
w	78.54	50.00'	90°00'00"	N 44°31'52" W	70.71'
4	54.55'	50.00'	62°57'52"	S 58°59'12" W	52.22'
s	254.43'	60.00'	242°57'52"	N 31°00'48" W	102.34'
م	31.19	50.00'	35°44′08"	N 72°36'04" E	30.68'
7	169.09	60.00	161°28'16"	S 44°31'52" E	118.43
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