

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of unaudited standalone financial results for the quarter ended June 30, 2013

PART I		(₹ in million except share and per share data)				
		Particulars	Quarter ended			Year ended
			June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
			Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Income from operations					
	a) Net sales/income from operations	4,193.74	3,693.72	3,499.51	14,784.74	
	b) Other operating income	267.73	266.22	242.53	1,003.86	
	Total income from operations	4,461.47	3,959.94	3,742.04	15,788.60	
2	Expenses					
	a) Raw materials consumed	1,430.58	1,334.45	1,335.55	5,427.85	
	b) Changes in inventories of finished goods	(15.32)	(2.40)	(8.82)	(1.65)	
	c) Employee benefits expense	711.28	661.66	657.97	2,683.49	
	d) Depreciation and amortisation expense	155.34	149.03	133.28	573.07	
	e) Other expenses (refer note 7)	977.24	991.63	951.95	3,811.34	
	Total expenses	3,259.12	3,134.37	3,069.93	12,494.10	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,202.35	825.57	672.11	3,294.50	
4	Other income (refer note 8)	44.24	122.11	45.93	247.33	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,246.59	947.68	718.04	3,541.83	
6	Finance costs	24.81	22.29	37.21	104.40	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,221.78	925.39	680.83	3,437.43	
8	Exceptional items	-	-	-	-	
9	Profit from ordinary activities before tax (7+8)	1,221.78	925.39	680.83	3,437.43	
10	Tax expense					
	a) Current tax	435.30	213.40	214.20	1,043.43	
	b) Deferred tax	(5.04)	94.07	7.91	87.94	
		430.26	307.47	222.11	1,131.37	
11	Net profit from ordinary activities after tax (9-10)	791.52	617.92	458.72	2,306.06	
12	Extraordinary items (net of tax expenses of ₹ Nil)	-	-	-	-	
13	Net profit for the period (11-12)	791.52	617.92	458.72	2,306.06	
14	Paid-up equity share capital (par value ₹ 10/- each, fully paid)	1,833.95	1,833.74	1,833.29	1,833.74	
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				8,910.10	
16	Earnings per share (EPS)					
	EPS before extraordinary items (of ₹ 10/- each) (not annualised):					
	- Basic	4.32	3.37	2.51	12.58	
	- Diluted	4.31	3.37	2.50	12.56	
	EPS after extraordinary items (of ₹ 10/- each) (not annualised):					
	- Basic	4.32	3.37	2.51	12.58	
	- Diluted	4.31	3.37	2.50	12.56	
17	Dividend per share (par value ₹ 10/- each, fully paid)					
	Interim dividend	-	-	-	2.00	
	Final dividend	-	3.50	-	3.50	
	Total dividend	-	3.50	-	5.50	

PART II		Select information for the quarter ended			
		Quarter ended			Year ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
A	Particulars of shareholding				
1	Public shareholding				
	- Number of shares	45,889,921	45,868,865	33,896,825	45,868,865
	- Percentage of shareholding	25.02	25.01	18.49	25.01
2	Promoters and Promoter group shareholding				
	a) Pledged/encumbered				
	- Number of shares	52,529,718	49,740,626	65,940,055	49,740,626
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	38.20	36.17	44.13	36.17
	- Percentage of shares (as a % of the total share capital of the Company)	28.64	27.13	35.97	27.13
	b) Non-encumbered				
	- Number of shares	84,975,261	87,764,353	83,491,924	87,764,353
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.80	63.83	55.87	63.83
	- Percentage of shares (as a % of the total share capital of the Company)	46.34	47.86	45.54	47.86

PART II		Quarter ended
Particulars		June 30, 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The statement of unaudited standalone financial results for the quarter ended June 30, 2013 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 18, 2013. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- 2) The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the unaudited published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- 3) The Board of Directors, in their meeting held on May 16, 2013, had approved the merger of the Internet and Mobile Interactive Service Business of I Media Corp Limited ('IMCL'), a wholly owned subsidiary of the Company, by way of demerging the same from IMCL and merging it with the Company, with effect from appointed date i.e. April 01, 2013. The Company is in the process of completion of statutory formalities.
- 4) During the quarter ended June 30, 2013, the Company has sold its investment in a subsidiary Divya Prabhat Publications Private Limited for a consideration of ₹ 10 million.
- 5) The details of utilisation of proceeds of Initial Public Offer ("IPO") as required under Clause 43 of the Listing Agreement are as under:

(₹ in million)			
Particulars	Amount to be utilised as per Prospectus	Actual utilisation till June 30, 2013	Balance to be utilised / (Excess utilised)
Setting up new publishing units	600.00	818.52	(218.52)
Upgrading existing plant and machinery	305.00	614.69	(309.69)
Sales and marketing	501.00	3.80	497.20
Reducing working capital loans	41.46	41.46	-
Prepaying existing term loans	1,100.00	1,100.00	-
Issue expenses paid out of IPO proceeds	142.61	111.60	31.01
Total	2,690.07	2,690.07	-

As per the provisions in the Prospectus, the management of the Company had the discretion to change the allocation as well as reschedule the utilisation of IPO proceeds proposed in the prospectus depending on the business scenario and funding requirements. Accordingly, the management had reallocated the proposed utilisation as follows:

- a) The Proceeds allocated towards Sales and marketing expenses and IPO expenses and lying unutilised would be used for setting up of new publishing units and upgrading the existing plant and machinery;
- b) The Proceeds would be utilised for setting up of new publishing units as well as upgrading the existing plant and machinery at locations / states in addition to the number of locations / states mentioned in the prospectus.

The Audit Committee and the Board of Directors of the Company at their respective meetings held on July 18, 2013 have approved the revised allocation and resultant utilisation of proceeds of IPO till June 30, 2013.

- 6) Since the segment information as per Accounting Standard 17- Segment Reporting notified by the Companies (Accounting Standards) Rules 2006, (as amended) is provided on the basis of consolidated financial results, the same is not provided separately for the standalone results.
- 7) Other expenses include:

Particulars	Quarter ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Foreign exchange (Gain) / Loss (net)	6.06	(3.78)	12.03	13.79
Foreign exchange (Gain) / Loss on Buyers' Credit from Banks (net)	19.39	(5.02)	51.05	21.57
Total	25.45	(8.80)	63.08	35.36

- 8) Other income includes:

Particulars	Quarter ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Interest Income	28.98	18.09	32.10	103.26
Gain on exchange of investments	-	29.47	-	29.47
Excess liabilities / provisions written back	12.67	33.64	10.24	59.15
Miscellaneous income	2.59	40.91	3.59	55.45
Total	44.24	122.11	45.93	247.33

- 9) The Board of Directors in their meeting held on May 16, 2013, had recommended a final dividend of ₹ 3.50 per equity share of face value of ₹ 10/- each for the year ended March 31, 2013, subject to the approval of shareholders in the forthcoming annual general meeting.

10) Standalone statement of assets and liabilities

(₹ in million)

Particulars	As at	
	June 30, 2013	March 31, 2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,833.96	1,833.75
(b) Reserves and surplus	9,706.52	8,910.10
Sub-total - Shareholders' funds	11,540.48	10,743.85
2 Non-current liabilities		
(a) Long-term borrowings	960.59	878.02
(b) Deferred tax liabilities (net)	828.70	833.74
(c) Other long-term liabilities	324.00	322.98
Sub-total - Non-current liabilities	2,113.29	2,034.74
3 Current liabilities		
(a) Short-term borrowings	434.57	495.85
(b) Trade payables	963.64	958.48
(c) Other current liabilities	1,612.21	1,552.36
(d) Short-term provisions	1,167.58	941.35
Sub-total - Current liabilities	4,178.00	3,948.04
TOTAL - EQUITY AND LIABILITIES	17,831.77	16,726.63
B ASSETS		
1 Non-current assets		
(a) Fixed assets	7,997.78	7,960.04
(b) Non-current investments	1,553.91	1,584.09
(c) Long-term loans and advances	1,460.18	983.80
(d) Other non-current assets	60.38	64.39
Sub-total - Non-current assets	11,072.25	10,592.32
2 Current assets		
(a) Inventories	1,149.89	1,298.20
(b) Trade receivables	3,559.38	3,038.93
(c) Cash and cash equivalents	1,015.12	1,160.62
(d) Short-term loans and advances	469.97	534.05
(e) Other current assets	565.16	102.51
Sub-total - Current assets	6,759.52	6,134.31
TOTAL - ASSETS	17,831.77	16,726.63

11) Previous quarters' / years' figures have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors of
D. B. Corp LimitedPlace : Mumbai
Date: July 18, 2013

Chairman / Director

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of unaudited consolidated financial results for the quarter ended June 30, 2013

PART I		(₹ in million except share and per share data)				
		Particulars	Quarter ended			Year ended
			June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
			Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Income from operations					
	a) Net sales/income from operations	4,220.39	3,710.25	3,523.12	14,905.05	
	b) Other operating income	273.73	270.75	246.57	1,018.11	
	Total income from operations	4,494.12	3,981.00	3,769.69	15,923.16	
2	Expenses					
	a) Raw materials consumed	1,435.93	1,339.29	1,340.39	5,447.36	
	b) Changes in inventories of finished goods	(15.32)	(2.40)	(8.82)	(1.65)	
	c) Employee benefits expense	743.80	692.14	682.06	2,795.01	
	d) Depreciation and amortisation expense	157.74	151.09	135.12	580.65	
	e) Other expenses (refer note 7)	1,001.24	1,012.06	971.03	3,897.72	
	Total expenses	3,323.39	3,192.18	3,119.78	12,719.09	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,170.73	788.82	649.91	3,204.07	
4	Other income (refer note 8)	45.16	91.78	45.64	213.42	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,215.89	880.60	695.55	3,417.49	
6	Finance costs	24.81	22.29	37.24	104.52	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,191.08	858.31	658.31	3,312.97	
8	Exceptional items	-	-	-	-	
9	Profit from ordinary activities before tax (7+8)	1,191.08	858.31	658.31	3,312.97	
10	Tax expense					
	a) Current tax	435.30	212.60	214.20	1,043.81	
	b) Deferred tax	(5.04)	94.14	7.91	88.01	
		430.26	306.74	222.11	1,131.82	
11	Net profit from ordinary activities after tax (9-10)	760.82	551.57	436.20	2,181.15	
12	Extraordinary items (net of tax expenses of ₹ Nil)	-	-	-	-	
13	Net profit for the period (11-12)	760.82	551.57	436.20	2,181.15	
14	Minority interest in the losses of subsidiaries	0.17	0.98	0.36	0.20	
15	Net Profit after tax, Minority Interest and after extraordinary items (13+14)	760.99	552.55	436.56	2,181.35	
16	Paid-up equity share capital (par value ₹ 10/- each, fully paid)	1,833.95	1,833.74	1,833.29	1,833.74	
17	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				8,457.84	
18	Earnings per share (EPS)					
	EPS before extraordinary items (of ₹ 10/- each) (not annualised):					
	- Basic	4.15	3.01	2.38	11.90	
	- Diluted	4.14	3.01	2.38	11.88	
	EPS after extraordinary items (of ₹ 10/- each) (not annualised):					
	- Basic	4.15	3.01	2.38	11.90	
	- Diluted	4.14	3.01	2.38	11.88	
19	Dividend per share (par value ₹ 10/- each, fully paid)					
	Interim dividend	-	-	-	2.00	
	Final dividend	-	3.50	-	3.50	
	Total dividend	-	3.50	-	5.50	

PART II		Select information for the quarter and year ended				
		Particulars	Quarter ended			Year ended
			June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
A	Particulars of shareholding					
1	Public shareholding					
	- Number of shares	45,889,921	45,868,865	33,896,825	45,868,865	
	- Percentage of shareholding	25.02	25.01	18.49	25.01	
2	Promoters and Promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	52,529,718	49,740,626	65,940,055	49,740,626	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	38.20	36.17	44.13	36.17	
	- Percentage of shares (as a % of the total share capital of the Company)	28.64	27.13	35.97	27.13	
	b) Non-encumbered					
	- Number of shares	84,975,261	87,764,353	83,491,924	87,764,353	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.80	63.83	55.87	63.83	
	- Percentage of shares (as a % of the total share capital of the Company)	46.34	47.86	45.54	47.86	

PART II		Quarter ended
Particulars		June 30, 2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The statement of unaudited consolidated financial results for the quarter ended June 30, 2013 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 18, 2013. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and the unaudited published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- The statement of unaudited consolidated financial results for the quarter ended June 30, 2013 is prepared in accordance with the requirements of Accounting Standard 21 – Consolidated Financial Statements notified by the Companies (Accounting Standards) Rules, 2006 (as amended), wherein the financial results of two subsidiaries I Media Corp Limited (IMCL) and Divya Prabhat Publications Private Limited (DPPL) have been consolidated with the financial results of the Company.
- The Board of Directors, in their meeting held on May 16, 2013, had approved the merger of the Internet and Mobile Interactive Service Business of I Media Corp Limited ('IMCL'), a wholly owned subsidiary of the Company, by way of demerging the same from IMCL and merging it with the Company, with effect from appointed date i.e. April 01, 2013. The Company is in the process of completion of statutory formalities.
- On June 30, 2013, the Company sold its stake in a subsidiary Divya Prabhat Publications Private Limited (DPPPL) for a consideration of ₹ 10 million. The consolidated financial results of the Company includes the results of DPPPL till June 29, 2013. The resultant loss of ₹ 0.42 million is accounted as a loss on disposal of a subsidiary and included under the head 'Other expenses'.
- The details of utilisation of proceeds of Initial Public Offer ("IPO") as required under Clause 43 of the Listing Agreement are as under:

Particulars	Amount to be utilised as per Prospectus	Actual utilisation till June 30, 2013	(₹ in million)
			Balance to be utilised / (Excess utilised)
Setting up new publishing units	600.00	818.52	(218.52)
Upgrading existing plant and machinery	305.00	614.69	(309.69)
Sales and marketing	501.00	3.80	497.20
Reducing working capital loans	41.46	41.46	-
Prepaying existing term loans	1,100.00	1,100.00	-
Issue expenses paid out of IPO proceeds	142.61	111.60	31.01
Total	2,690.07	2,690.07	-

As per the provisions in the Prospectus, the management of the Company had the discretion to change the allocation as well as reschedule the utilisation of IPO proceeds proposed in the prospectus depending on the business scenario and funding requirements. Accordingly, the management had reallocated the proposed utilisation as follows:

- The Proceeds allocated towards Sales and marketing expenses and IPO expenses and lying unutilised would be used for setting up of new publishing units and upgrading the existing plant and machinery;
- The Proceeds would be utilised for setting up of new publishing units as well as upgrading the existing plant and machinery at locations / states in addition to the number of locations / states mentioned in the prospectus.

The Audit Committee and the Board of Directors of the Company at their respective meetings held on July 18, 2013 have approved the revised allocation and resultant utilisation of proceeds of IPO till June 30, 2013.

Particulars	(₹ in million)			
	Quarter ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Foreign exchange (Gain) / Loss (net)	5.94	(3.39)	11.75	14.34
Foreign exchange (Gain) / Loss on Buyers' Credit from Banks (net)	19.39	(5.02)	51.05	21.57
Total	25.33	(8.41)	62.80	35.91

Particulars	(₹ in million)			
	Quarter ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
Interest Income	28.98	15.02	31.68	96.33
Excess liabilities / provision written back	13.57	35.81	10.36	61.59
Miscellaneous income	2.61	40.95	3.60	55.50
Total	45.16	91.78	45.64	213.42

- The Board of Directors in their meeting held on May 16, 2013, had recommended a final dividend of ₹ 3.50 per equity share of face value of ₹ 10/- each for the year ended March 31, 2013, subject to the approval of shareholders in the forthcoming annual general meeting.

10) Consolidated statement of assets and liabilities

(₹ in million)

Particulars	As at	
	June 30, 2013	March 31, 2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,833.96	1,833.75
(b) Reserves and surplus	9,223.26	8,457.84
Sub-total - Shareholders' funds	11,057.22	10,291.59
2 Minority interest	-	10.63
3 Non-current liabilities		
(a) Long-term borrowings	960.59	878.02
(b) Deferred tax liabilities (net)	828.70	833.87
(c) Other long-term liabilities	323.99	325.70
Sub-total - Non-current liabilities	2,113.28	2,037.59
4 Current liabilities		
(a) Short-term borrowings	434.57	495.85
(b) Trade payables	968.94	961.20
(c) Other current liabilities	1,630.86	1,584.15
(d) Short-term provisions	1,172.42	946.07
Sub-total - Current liabilities	4,206.79	3,987.27
TOTAL - EQUITY AND LIABILITIES	17,377.29	16,327.08
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8,032.90	8,008.11
(b) Goodwill on consolidation	375.09	375.09
(c) Non-current investments	787.24	807.44
(d) Long-term loans and advances	1,309.83	850.12
(e) Other non-current assets	60.43	64.43
Sub-total - Non-current assets	10,565.49	10,105.19
2 Current assets		
(a) Inventories	1,149.89	1,299.16
(b) Trade receivables	3,578.80	3,083.28
(c) Cash and cash equivalents	1,028.23	1,189.98
(d) Short-term loans and advances	489.70	546.95
(e) Other current assets	565.18	102.52
Sub-total - Current assets	6,811.80	6,221.89
TOTAL - ASSETS	17,377.29	16,327.08

11) Previous quarters' / years' figures have been regrouped / reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors of
D. B. Corp LimitedPlace : Mumbai
Date: July 18, 2013

Chairman / Director

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Segment-wise Revenue, Results and Capital Employed

(₹ in million)

Particulars	Quarter ended			Year ended
	June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
	Unaudited	Audited (refer note 2)	Unaudited	Audited
1 Segment Revenue:				
(a) Printing and Publishing of Newspaper and Periodicals	4,291.51	3,760.58	3,567.98	15,058.63
(b) Radio	171.62	182.68	140.22	666.50
(c) Event	14.95	31.13	45.74	125.77
(d) Internet	25.65	19.82	21.92	105.10
(e) Power	3.21	0.99	2.73	5.13
Total	4,506.94	3,995.20	3,778.59	15,961.13
(f) Less : Inter Segment Revenue	12.82	14.20	8.90	37.97
Net Sales / Income from operations	4,494.12	3,981.00	3,769.69	15,923.16
2 Segment Results Profit/(Loss) before Tax and Interest from each segment				
(a) Printing and Publishing of Newspaper and Periodicals	1,233.70	859.53	729.41	3,346.29
(b) Radio	23.18	39.89	3.04	107.64
(c) Event	(0.67)	(15.35)	(1.32)	(17.31)
(d) Internet	(32.10)	(33.76)	(21.53)	(90.77)
(e) Power	(10.21)	(13.13)	(2.99)	(33.63)
Total	1,213.90	837.18	706.61	3,312.22
Less :				
(i) Finance costs	24.81	22.29	37.24	104.52
(ii) Other Unallocable Expenditure	43.17	48.36	56.70	108.15
(iii) Unallocable income	(45.16)	(91.78)	(45.64)	(213.42)
Profit before tax	1,191.08	858.31	658.31	3,312.97
3 Capital Employed (Segment assets - Segment liabilities)				
(a) Printing and Publishing of Newspaper and Periodicals	13,151.08	12,040.88	12,068.57	12,040.88
(b) Radio	486.10	545.73	599.68	545.73
(c) Event	7.35	4.89	17.63	4.89
(d) Internet	65.08	68.40	46.14	68.40
(e) Power	106.19	115.99	145.77	115.99
(f) Unallocated	(2,758.58)	(2,484.30)	(3,164.01)	(2,484.30)
Total	11,057.22	10,291.59	9,713.78	10,291.59