

**D.B.CORP LIMITED**

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat)  
Consolidated financial results for the year ended March 31, 2010

(Rs. in million except share and per share data)

	Particulars	Quarter ended		Year ended	
		March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
		Unaudited	Unaudited	Audited	Audited
1	(a) Net Sales/Income from Operations	2,548.52	2,316.24	10,505.33	9,489.89
	(b) Other Operating Income	23.14	41.55	124.23	119.97
	<b>Total</b>	<b>2,571.66</b>	<b>2,357.79</b>	<b>10,629.56</b>	<b>9,609.86</b>
2	<b>Expenditure</b>				
	a) (Increase)/decrease in stock of finished goods	(0.12)	0.98	(0.02)	0.58
	b) Consumption of raw materials	788.58	860.97	3,278.68	4,074.40
	c) Employees cost	360.42	310.10	1,318.11	1,330.97
	d) Depreciation / amortisation	104.55	73.50	378.35	289.71
	e) General administrative expenses	168.21	101.10	569.25	519.38
	f) Selling and distribution expenses	196.51	153.03	616.73	697.25
	g) Other operating expenses	362.47	362.80	1,417.40	1,514.13
	<b>Total</b>	<b>1,980.62</b>	<b>1,862.48</b>	<b>7,578.50</b>	<b>8,426.42</b>
	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>				
3	(1 - 2)	<b>591.04</b>	<b>495.31</b>	<b>3,051.06</b>	<b>1,183.44</b>
4	Other Income	43.60	23.59	111.52	108.51
5	<b>Profit from Operations before Interest and Exceptional Items (3 + 4)</b>	<b>634.64</b>	<b>518.90</b>	<b>3,162.58</b>	<b>1,291.95</b>
6	Interest	87.25	131.48	356.92	510.25
7	<b>Profit from Operations before Exceptional Items (5 - 6)</b>	<b>547.39</b>	<b>387.42</b>	<b>2,805.66</b>	<b>781.70</b>
8	Exceptional item	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7 - 8)</b>	<b>547.39</b>	<b>387.42</b>	<b>2,805.66</b>	<b>781.70</b>
10	<b>Tax expenses</b>				
	a) Current tax	151.22	132.68	841.22	345.84
	b) Deferred tax	46.18	39.41	215.94	46.55
	c) Fringe benefit tax	-	7.45	-	31.07
		<b>197.40</b>	<b>179.54</b>	<b>1,057.16</b>	<b>423.46</b>
11	<b>Net Profit from Ordinary Activities after tax (9 - 10)</b>	<b>349.99</b>	<b>207.88</b>	<b>1,748.50</b>	<b>358.24</b>
12	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-
13	<b>Net profit for the period / year before minority interest (11 - 12)</b>	<b>349.99</b>	<b>207.88</b>	<b>1,748.50</b>	<b>358.24</b>
14	Minority interest in the losses of subsidiaries	17.17	26.66	79.50	117.98
15	<b>Net profit for the period / year (13 + 14)</b>	<b>367.16</b>	<b>234.54</b>	<b>1,828.00</b>	<b>476.22</b>
16	Paid-up equity share capital (par value Rs. 10 each, fully paid)	1,815.15	1,687.91	1,815.15	1,687.91
17	Reserves and surplus as per balance sheet	4,658.80	888.82	4,658.80	888.82
18	<b>Earnings per share (EPS)</b>				
	EPS before extraordinary items				
	- Basic	2.02	1.39	10.62	2.82
	- Diluted	2.02	1.39	10.61	2.82
	EPS after extraordinary items				
	- Basic	2.02	1.39	10.62	2.82
	- Diluted	2.02	1.39	10.61	2.82
19	<b>Dividend per share (par value Rs. 10 each, fully paid)</b>				
	Interim dividend	0.75	-	0.75	-
	Final dividend	1.25	0.50	1.25	0.50
	<b>Total dividend</b>	<b>2.00</b>	<b>0.50</b>	<b>2.00</b>	<b>0.50</b>
20	<b>Public Shareholding</b>				
	- Number of Shares	24,783,345	12,058,345	24,783,345	12,058,345
	-Percentage of Shareholding	13.65	7.15	13.65	7.15
21	<b>Promoters and Promoter group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of Shares	36,206,351	45,578,157	36,206,351	45,578,157
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	23.10	29.08	23.10	29.08
	- Percentage of shares (as a % of the total share capital of the Company)	19.95	27.00	19.95	27.00
	<b>b) Non-encumbered</b>				
	- Number of Shares	120,524,909	111,153,103	120,524,909	111,153,103
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	76.90	70.92	76.90	70.92
	- Percentage of shares (as a % of the total share capital of the Company)	66.40	65.85	66.40	65.85



**Notes:**

- 1) The audited stand alone and consolidated results for the year ended March 31, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 27, 2010. There are no qualifications in the report issued by the Auditors. The information presented above is extracted from the audited financial statements as stated.
- 2) The Audited consolidated financial results for the year ended March 31, 2010 are prepared in accordance with the requirements of Accounting Standard 21 – Consolidated Financial Statements as notified by the Companies (Accounting Standard) Rules, 2006 (as amended).

The financial results of the following entities have been consolidated with the financial results of D.B. Corp Limited:

**Subsidiaries**

- Synergy Media Entertainment Limited
- I Media Corp Limited

3)	Particulars	(Rs. in million)			
		Quarter ended		Year ended	
		March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	Items exceeding 10% of aggregate expenditure				
	Salaries, wages and bonus	330.90	281.24	1,206.78	1,216.61

- 4) The Board of Directors, in their meeting held on May 5, 2010, approved the merger of radio business of Synergy Media Entertainment Limited (SMEL), one of the subsidiaries of the Company, by way of demerging the same from SMEL, with effect from appointed date i.e. April 01, 2010.
- 5) Pursuant to an Initial Public Offer (IPO) and the approval of the IPO Committee of the Board of Directors of the Company at the meeting held on December 24, 2009, the Company issued and allotted 12,725,000 fresh equity shares of Rs. 10 each. The said IPO was for 18,175,000 equity shares of the Company consisting of fresh issue of 12,725,000 equity shares of the Company and an Offer for Sale of 5,450,000 equity shares of the Company by Cliffrose Investment Limited. The same has been made in accordance with the terms of the Company's prospectus dated December 20, 2009. The proceeds of the IPO in respect of the fresh equity shares issued by the Company aggregates to Rs. 2,690.07 million consisting of Fresh Equity Capital of Rs. 127.25 million and share premium of Rs. 2,562.82 million.

On January 6, 2010, the equity shares of the Company have been listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).

- 6) The details of utilization of proceeds of IPO as required under clause 43 of the Listing Agreement are as under:

Particulars	(Rs. in million)		
	Amount to be utilised as per Prospectus	Actual Utilisation till March 31, 2010	Balance to be utilised
Setting up new publishing units	600.00	26.17	573.83
Upgrading existing plant and machinery	305.00	11.85	293.15
Sales and marketing	501.00	-	501.00
Reducing working capital loans	41.46	41.46	-
Prepaying existing term loans	1,100.00	1,100.00	-
Issue Expenses paid out of IPO Proceeds	142.61	96.58	46.03
<b>Total</b>	<b>2,690.07</b>	<b>1,276.07</b>	<b>1,414.00</b>

**Pending utilisation, the funds are temporarily held in :**

Particulars	(Rs. in million)
a) Fixed Deposit	1,330.00
b) Escrow Account	4.48
c) Balance in Current Account	79.52
<b>Total</b>	<b>1,414.00</b>

- 7) Information on Investor's complaints for the year ended March 31, 2010:



Particulars	Number of Complaints
Opening balance	Nil
Received	1,098
Resolved	1,098
Closing balance	Nil

- 8) Statement of assets and liabilities :

Particulars	(Rs. in million)	
	Year ended	
	March 31, 2010	March 31, 2009
Shareholders' funds		
Share capital	1,815.16	1,687.91
Stock option outstanding	12.97	-
Reserve and surplus	4,658.80	888.82
Loan funds	3,207.31	5,630.99
Minority interest	44.39	123.88
Deferred tax liabilities	608.76	392.82
Fixed assets	6,474.88	6,471.07
Investment	205.01	237.51
Current assets, loans and advances		
Inventories	721.62	710.82
Sundry debtors	1,934.31	1,773.78
Cash and bank balances	1,950.52	452.02
Loans and advances	1,007.91	1,051.77
Current liabilities and provision		
Current liabilities	1,706.01	1,816.97
Provision	366.56	372.45
Miscellaneous expenditure (Not written off or adjusted)	125.70	216.87

- 9) Previous period's / year's figures have been re-grouped / reclassified wherever considered necessary.

For and on behalf of the Board of Directors

  
  
 Sudhir Agarwal  
 Managing Director

## D.B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad  
Segment-wise Revenue, Results and Capital Employed

(Rs. in million)

Particulars	Quarter Ended		Year Ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	Unaudited	Unaudited	Audited	Audited
<b>1 Segment Revenue:</b>				
(a) Printing and Publishing of Newspaper and Periodicals	2,434.14	2,253.52	10,134.64	9,228.00
(b) Radio	93.86	74.83	349.59	271.11
(c) Event	44.34	28.76	148.08	104.96
(d) Others	6.74	5.99	37.34	33.82
<b>Total</b>	<b>2,579.08</b>	<b>2,363.10</b>	<b>10,669.65</b>	<b>9,637.89</b>
(e) Less : Inter Segment Revenue	7.42	5.31	40.09	28.03
<b>Net Sales / Income from Operations</b>	<b>2,571.66</b>	<b>2,357.79</b>	<b>10,629.56</b>	<b>9,609.86</b>
<b>2 Segment Results Profit/(Loss) before Tax and Interest from each segment</b>				
(a) Printing and Publishing of Newspaper and Periodicals	635.62	541.27	3,189.42	1,423.84
(b) Radio	(22.24)	(44.89)	(119.05)	(226.01)
(c) Event	0.91	6.02	23.30	22.72
(d) Others	(15.46)	(4.60)	(34.19)	(28.73)
<b>Total</b>	<b>598.83</b>	<b>497.80</b>	<b>3,059.48</b>	<b>1,191.82</b>
<b>Less :</b>				
(i) Interest	87.25	131.48	356.92	510.25
(ii) Other Un-allocable Expenditure net off	7.78	2.50	8.41	8.39
(iii) Un-allocable income	(43.59)	(23.60)	(111.51)	(108.52)
<b>Total Profit before tax</b>	<b>547.39</b>	<b>387.42</b>	<b>2,805.66</b>	<b>781.70</b>
<b>3 Capital Employed</b> (Segment assets - Segment liabilities)				
(a) Printing and Publishing of Newspaper and Periodicals	5,924.27	1,485.36	5,924.27	1,485.36
(b) Radio	582.33	634.04	582.33	634.04
(c) Event	6.16	4.68	6.16	4.68
(d) Others	194.50	205.65	194.50	205.65
(e) Unallocated	(346.03)	30.12	(346.03)	30.12
<b>Total</b>	<b>6,361.22</b>	<b>2,359.85</b>	<b>6,361.22</b>	<b>2,359.85</b>

