

**D. B. CORP LIMITED**

Registered office: Plot No. 280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051  
Statement of unaudited consolidated financial results for the quarter ended June 30, 2016

Particulars		(Rs. in million except per share data)	
		Quarter ended	
		June 30, 2016	June 30, 2015
		Unaudited	Unaudited (refer note 2)
1	<b>Income from operations</b>		
	a) Net sales / income from operations	5,610.14	4,664.56
	b) Other operating income	93.78	69.07
	<b>Total income from operations</b>	<b>5,703.92</b>	<b>4,733.63</b>
2	<b>Expenses</b>		
	a) Raw material consumed	1,604.61	1,447.42
	b) Changes in inventories of finished goods	(5.08)	0.86
	c) Employee benefits expense	1,067.72	929.68
	d) Depreciation and amortisation expense	210.96	202.31
	e) Other expenses (refer note 4)	1,225.04	1,160.48
	<b>Total expenses</b>	<b>4,103.25</b>	<b>3,740.75</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,600.67</b>	<b>992.88</b>
4	Other income (refer note 5)	41.16	78.40
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,641.83</b>	<b>1,071.28</b>
6	Finance costs	33.99	35.37
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,607.84</b>	<b>1,035.91</b>
8	Exceptional items	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,607.84</b>	<b>1,035.91</b>
10	<b>Tax expense</b>		
	a) Current tax	588.00	401.00
	b) Deferred tax	(19.72)	(8.08)
		<b>568.28</b>	<b>392.92</b>
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>1,039.56</b>	<b>642.99</b>
12	Extraordinary items	-	-
13	<b>Net profit for the period (11-12)</b>	<b>1,039.56</b>	<b>642.99</b>
14	Minority interest in the losses of subsidiaries	-	(0.05)
15	<b>Net profit after tax, minority interest and after extraordinary items (13-14)</b>	<b>1,039.56</b>	<b>643.04</b>
16	<b>Other comprehensive income</b>	<b>(1.56)</b>	<b>0.62</b>
17	<b>Total comprehensive income (15+16)</b>	<b>1,038.00</b>	<b>643.66</b>
18	Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,837.63	1,836.88
19	<b>Earnings per share (EPS)</b>		
	EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)		
	- Basic	5.65	3.50
	- Diluted	5.64	3.50
	EPS (after extraordinary items) (of Rs. 10/- each) (not annualised)		
	- Basic	5.65	3.50
	- Diluted	5.64	3.50

**Notes:**

- The statement of unaudited consolidated financial results for the quarter ended June 30, 2016 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 21, 2016. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors. The unaudited financial results of subsidiaries I Media Corp Limited (IMCL) and DB Infomedia Private Limited are consolidated with the unaudited financial results of the Company.
- As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India (SEBI), the Indian Accounting Standard (Ind AS) unaudited consolidated financial results and financial information for the quarter ended June 30, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any review.
- These unaudited consolidated financial results are the Company's first Ind AS financial results and are prepared in accordance with Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standard) Rules, 2015. The Company has adopted all the Ind AS standards and the adoptions were carried out in accordance with Ind AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP. Reconciliation of unaudited consolidated financial results as per previous GAAP and Ind AS for quarter ended June 30, 2015 is as under:

Particulars	Quarter ended	
	June 30, 2015	
	Unaudited	
<b>Net profit under previous GAAP</b>	<b>664.54</b>	
<b>Add:</b>		
Interest income recognised on fair value of security deposits	9.40	
Recognition of income on corporate guarantee	0.66	
Others	0.18	
<b>Less:</b>		
Rent expense recognised on fair value of security deposit and others	(18.15)	
Exchange loss on long term foreign currency loan (Net of related depreciation)	(8.47)	
Loss (net) on fair value of investments	(5.17)	
<b>Net profit for the period as per Ind AS</b>	<b>642.99</b>	

## 4) Other expenses include:

Particulars	Quarter ended	
	June 30, 2016	June 30, 2015
Foreign exchange loss (net)	6.13	9.01
Foreign exchange loss on buyers' credit from banks (net)	1.97	0.46
<b>Total</b>	<b>8.10</b>	<b>9.47</b>

## 5) Other income includes:

Particulars	Quarter ended	
	June 30, 2016	June 30, 2015
Interest income	26.39	51.63
Liabilities / provisions written back	5.74	20.83
Miscellaneous income	9.03	5.94
<b>Total</b>	<b>41.16</b>	<b>78.40</b>

## 6) Unaudited consolidated statement of segment information for the quarter ended June 30, 2016:

Particulars	Quarter ended	
	June 30, 2016	June 30, 2015
	Unaudited	Unaudited
<b>Segment revenue:</b>		
(a) Printing and publishing of newspaper and periodicals	5,266.50	4,401.92
(b) Radio	280.60	214.98
(c) Event	33.06	14.39
(d) Internet	122.22	101.14
(e) Power	2.28	1.68
<b>Total</b>	<b>5,704.66</b>	<b>4,734.11</b>
(f) Less: Inter segment revenue	0.74	0.48
<b>Net sales / income from operations</b>	<b>5,703.92</b>	<b>4,733.63</b>
<b>Segment results profit / (loss) before tax and finance costs from each segment</b>		
(a) Printing and publishing of newspaper and periodicals	1,607.27	1,083.39
(b) Radio	76.71	40.82
(c) Event	2.81	(3.00)
(d) Internet	(72.94)	(78.00)
(e) Power	1.21	0.06
<b>Total</b>	<b>1,615.06</b>	<b>1,043.27</b>
<b>Less:</b>		
(i) Finance costs	33.99	35.37
(ii) Other unallocable expenditure	(0.38)	20.38
(iii) Unallocable income	(26.39)	(48.39)
<b>Profit before tax</b>	<b>1,607.84</b>	<b>1,035.91</b>
<b>Segment assets</b>		
(a) Printing and publishing of newspaper and periodicals	16,166.29	15,359.90
(b) Radio	1,940.47	652.91
(c) Event	23.03	14.51
(d) Internet	230.51	215.51
(e) Power	21.02	32.73
(f) Unallocated	2,344.21	3,197.83
<b>Total Assets</b>	<b>20,725.53</b>	<b>19,473.39</b>
<b>Segment liabilities</b>		
(a) Printing and publishing of newspaper and periodicals	2,473.50	2,266.80
(b) Radio	345.25	312.66
(c) Event	1.98	2.90
(d) Internet	83.77	69.76
(e) Power	0.12	0.12
(f) Unallocated	2,726.74	2,645.82
<b>Total Liabilities</b>	<b>5,631.36</b>	<b>5,298.06</b>

## 7) Result for the quarter ended June 30, 2016 are in compliance with Ind AS. Consequently, result for the quarter ended June 30, 2015 have been restated to comply with Ind AS to make them comparable.

For and on behalf of the Board of Directors of  
D. B. Corp Limited

Place : Mumbai  
Date: July 21, 2016

Deputy Managing Director

**D. B. CORP LIMITED**

Registered office: Plot No. 280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

**Statement of unaudited standalone financial results for the quarter ended June 30, 2016**

Particulars		(Rs. in million except per share data)	
		Quarter ended	
		June 30, 2016	June 30, 2015
		Unaudited	Unaudited (refer note 2)
<b>1</b>	<b>Income from operations</b>		
	a) Net sales / income from operations	5,610.72	4,664.87
	b) Other operating income	92.44	68.24
	<b>Total income from operations</b>	<b>5,703.16</b>	<b>4,733.11</b>
<b>2</b>	<b>Expenses</b>		
	a) Raw material consumed	1,604.61	1,447.42
	b) Changes in inventories of finished goods	(5.08)	0.86
	c) Employee benefits expense	1,064.45	926.86
	d) Depreciation and amortisation expense	210.64	202.08
	e) Other expenses (refer note 4)	1,217.91	1,156.09
	<b>Total expenses</b>	<b>4,092.53</b>	<b>3,733.31</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,610.63</b>	<b>999.80</b>
<b>4</b>	Other income (refer note 5)	41.86	78.16
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,652.49</b>	<b>1,077.96</b>
<b>6</b>	Finance costs	33.99	35.37
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,618.50</b>	<b>1,042.59</b>
<b>8</b>	Exceptional items	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,618.50</b>	<b>1,042.59</b>
<b>10</b>	<b>Tax expense</b>		
	a) Current tax	588.00	401.00
	b) Deferred tax	(19.72)	(8.08)
		<b>568.28</b>	<b>392.92</b>
<b>11</b>	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>1,050.22</b>	<b>649.67</b>
<b>12</b>	Extraordinary items	-	-
<b>13</b>	<b>Net profit for the period (11-12)</b>	<b>1,050.22</b>	<b>649.67</b>
<b>14</b>	<b>Other comprehensive income</b>	<b>(1.56)</b>	<b>0.62</b>
<b>15</b>	<b>Total comprehensive income (13+14)</b>	<b>1,048.66</b>	<b>650.29</b>
<b>16</b>	Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,837.63	1,836.88
<b>17</b>	<b>Earnings per share (EPS)</b>		
	EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)		
	- Basic	5.71	3.54
	- Diluted	5.70	3.54
	EPS (after extraordinary items) (of Rs. 10/- each) (not annualised)		
	- Basic	5.71	3.54
	- Diluted	5.70	3.54

**Notes:**

- The statement of unaudited standalone financial results for the quarter ended June 30, 2016 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 21, 2016. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the auditors.
- As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India (SEBI), the Indian Accounting Standard (Ind AS) unaudited standalone financial results and financial information for the quarter ended June 30, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any review.
- These unaudited standalone financial results are the Company's first Ind AS financial results and are prepared in accordance with Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standard) Rules, 2015. The Company has adopted all the Ind AS standards and the adoptions were carried out in accordance with Ind AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Accounting Standards as prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, which was the previous GAAP. Reconciliation of unaudited standalone financial results as per previous GAAP and Ind AS for quarter ended June 30, 2015 is as under:

Particulars	Quarter ended	
	June 30, 2015	
	Unaudited	
<b>Net profit under previous GAAP</b>	<b>671.23</b>	
<b>Add:</b>		
Interest income recognised on fair value of security deposits		9.40
Recognition of income on corporate guarantee		0.66
Others		0.18
<b>Less:</b>		
Rent expense recognised on fair value of security deposit and others		(18.15)
Exchange loss on long term foreign currency loan (Net of related depreciation)		(8.47)
Loss (net) on fair value of investments		(5.18)
<b>Net profit for the period as per Ind AS</b>	<b>649.67</b>	

4) Other expenses include:

Particulars	Quarter ended	
	June 30, 2016	June 30, 2015
Foreign exchange loss (net)	6.13	9.01
Foreign exchange loss on buyers' credit from banks (net)	1.97	0.46
<b>Total</b>	<b>8.10</b>	<b>9.47</b>

5) Other income includes:

Particulars	Quarter ended	
	June 30, 2016	June 30, 2015
Interest income	27.09	51.39
Liabilities / provisions written back	5.74	20.83
Miscellaneous income	9.03	5.94
<b>Total</b>	<b>41.86</b>	<b>78.16</b>

6) Since the segment information as per Ind AS 108-Operating Segments, is provided on the basis of unaudited consolidated financial results, the same is not provided separately for the unaudited standalone financial results.

7) Result for the quarter ended June 30, 2016 are in compliance with Ind AS. Consequently, result for the quarter ended June 30, 2015 have been restated to comply with Ind AS to make them comparable.

For and on behalf of the Board of Directors of  
D. B. Corp Limited

Place : Mumbai  
Date: July 21, 2016

Deputy Managing Director