

**D. B. CORP LIMITED**

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of unaudited consolidated financial results for the quarter ended June 30, 2018

( ₹ in million except per share data)

Particulars	Quarter ended		Year ended	
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
I Revenue from operations (Refer Note 4)	6,323.78	5,602.78	5,926.97	23,111.68
II Other income	68.40	71.89	69.57	237.54
III <b>Total income (I + II)</b>	<b>6,392.18</b>	<b>5,674.67</b>	<b>5,996.54</b>	<b>23,349.22</b>
IV <b>Expenses</b>				
a) Cost of raw materials consumed	2,171.99	1,954.11	1,707.86	7,341.51
b) Changes in inventories of finished goods	8.73	(19.10)	(0.29)	(34.06)
c) Employee benefits expense	1,071.67	1,094.54	1,090.57	4,364.13
d) Finance costs	17.58	19.92	15.60	66.99
e) Depreciation and amortisation expense	243.40	242.61	219.86	923.50
f) Other expenses (Refer Note 4)	1,391.14	1,594.01	1,265.03	5,802.55
<b>Total expenses</b>	<b>4,904.51</b>	<b>4,886.09</b>	<b>4,298.63</b>	<b>18,464.62</b>
V <b>Profit before exceptional items and tax (III- IV)</b>	<b>1,487.67</b>	<b>788.58</b>	<b>1,697.91</b>	<b>4,884.60</b>
VI Exceptional items	-	-	-	-
VII <b>Profit before tax (V-VI)</b>	<b>1,487.67</b>	<b>788.58</b>	<b>1,697.91</b>	<b>4,884.60</b>
VIII <b>Tax expense</b>				
a) Current tax	547.80	194.22	618.00	1,651.22
b) Deferred tax	(35.78)	23.45	(21.19)	(6.32)
	<b>512.02</b>	<b>217.67</b>	<b>596.81</b>	<b>1,644.90</b>
IX <b>Net profit for the quarter / year (VII-VIII)</b>	<b>975.65</b>	<b>570.91</b>	<b>1,101.10</b>	<b>3,239.70</b>
X <b>Attributable to:</b>				
Equity holders of the parent	975.65	570.91	1,101.10	3,239.70
Non-controlling interest	-	-	-	-
XI <b>Other comprehensive income ('OCI')</b>				
<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>				
i) Remeasurement gain / (loss) on defined benefit plans	-	8.94	-	10.30
Income tax effect on the above	-	(3.02)	-	(3.49)
ii) Net gain / (loss) on Fair Value Through OCI equity instruments	-	99.30	0.28	92.58
Income tax effect on the above	-	(29.74)	-	(26.56)
<b>Other comprehensive income / (loss) (i+ii)</b>	<b>-</b>	<b>75.48</b>	<b>0.28</b>	<b>72.83</b>
XII <b>Total comprehensive income (X+XI)</b>	<b>975.65</b>	<b>646.39</b>	<b>1,101.38</b>	<b>3,312.53</b>
<b>Attributable to:</b>				
Equity holders of the parent	975.65	646.39	1,101.38	3,312.53
Non-controlling interest	-	-	-	-
XIII Paid-up equity share capital (face value ₹ 10/- each, fully paid)	1,840.64	1,840.28	1,839.28	1,840.28
XIV Other equity				17,450.62
XV <b>Earnings per share (EPS)</b>				
EPS (of ₹ 10/- each) (not annualised)				
- Basic	5.30	3.10	5.99	17.61
- Diluted	5.29	3.10	5.98	17.58

**Notes:**

- The statement of unaudited consolidated financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 19, 2018. There are no qualifications in the report issued by the auditors.
- The Board of Directors at its meeting held on May 26, 2018 approved buy back of 9,200,000 equity shares of Rs. 10/- each at a price of Rs. 340/- per equity share aggregating to Rs. 3,128 million. The Company received approval of shareholders for the aforesaid buy back of shares through postal ballot, the results of which was announced on July 07, 2018. The draft letter of offer has been filed on July 17, 2018 with Securities and Exchange Board of India (SEBI).
- The figures of March 31, 2018 quarter is the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Effective April 1, 2018, the Group has adopted Ind AS 115 'Revenue from Contracts with Customers' and applied the standard using full retrospective approach. Accordingly, comparative information has been restated, by netting off 'Revenue from Operations' and 'Other Expenses', by Rs.15.94 million for the quarter ended June 30, 2017, by Rs. 70.03 million for the quarter ended March 31, 2018 and by Rs. 173.18 million for the year ended March 31, 2018. The adoption of this standard did not have any impact on profits, retained earnings and earnings per share of the Group presented for the comparative periods.

## 5) Statement of segment information for the quarter ended June 30, 2018:

(C in million)

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>Segment revenue</b> (Refer Note 4):				
(a) Printing and publishing of newspaper and periodicals	5,859.49	5,084.00	5,479.77	21,071.77
(b) Radio	316.21	359.15	311.46	1,352.38
(c) Event	25.92	28.91	15.36	169.90
(d) Internet	125.65	131.02	120.70	518.80
<b>Total</b>	<b>6,327.27</b>	<b>5,603.08</b>	<b>5,927.29</b>	<b>23,112.85</b>
(e) Less: Inter segment revenue	3.49	0.30	0.32	1.17
<b>Total revenue from operations</b>	<b>6,323.78</b>	<b>5,602.78</b>	<b>5,926.97</b>	<b>23,111.68</b>
<b>Segment results profit / (loss) before tax, unallocable income and expenses and finance costs from each segment</b>				
(a) Printing and publishing of newspaper and periodicals	1,453.46	757.13	1,710.26	4,802.59
(b) Radio	39.94	86.41	25.36	238.11
(c) Event	2.39	(2.80)	(0.56)	53.69
(d) Internet	(21.88)	(53.55)	(73.70)	(247.52)
<b>Total</b>	<b>1,473.91</b>	<b>787.19</b>	<b>1,661.36</b>	<b>4,846.87</b>
<b>Less:</b>				
(i) Finance costs	17.58	19.92	15.60	66.99
(ii) Other unallocable expenses	29.77	24.98	7.22	74.62
(iii) Unallocable income	(61.11)	(46.29)	(59.37)	(179.34)
<b>Profit before tax</b>	<b>1,487.67</b>	<b>788.58</b>	<b>1,697.91</b>	<b>4,884.60</b>
<b>Segment assets</b>				
(a) Printing and publishing of newspaper and periodicals	19,439.53	18,366.14	17,899.50	18,366.14
(b) Radio	2,053.69	2,134.02	2,119.22	2,134.02
(c) Event	4.26	6.43	12.37	6.43
(d) Internet	196.66	246.12	239.24	246.12
(e) Unallocated	3,872.00	3,602.23	2,226.18	3,602.23
<b>Total Assets</b>	<b>25,566.14</b>	<b>24,354.94</b>	<b>22,496.51</b>	<b>24,354.94</b>
<b>Segment liabilities</b>				
(a) Printing and publishing of newspaper and periodicals	2,706.22	2,580.91	2,437.44	2,580.91
(b) Radio	493.58	434.60	371.82	434.60
(c) Event	1.27	1.28	1.60	1.28
(d) Internet	83.93	85.56	98.63	85.56
(e) Unallocated	1,989.26	1,961.69	2,529.89	1,961.69
<b>Total Liabilities</b>	<b>5,274.26</b>	<b>5,064.04</b>	<b>5,439.38</b>	<b>5,064.04</b>

For and on behalf of the Board of Directors of  
D. B. Corp Limited

Place : Mumbai  
Date: July 19, 2018

Deputy Managing Director

**D. B. CORP LIMITED**

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of unaudited standalone financial results for the quarter ended June 30, 2018

( ₹ in million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
I Revenue from operations (Refer Note 5)	6,323.78	5,602.78	5,926.90	23,111.61
II Other income	68.40	73.54	69.41	238.72
III <b>Total income (I + II)</b>	<b>6,392.18</b>	<b>5,676.32</b>	<b>5,996.31</b>	<b>23,350.33</b>
IV <b>Expenses</b>				
a) Cost of raw materials consumed	2,171.99	1,954.11	1,707.86	7,341.51
b) Changes in inventories of finished goods	8.73	(19.10)	(0.29)	(34.06)
c) Employee benefits expense	1,071.67	1,094.54	1,090.50	4,363.93
d) Finance costs	17.58	19.92	15.60	66.99
e) Depreciation and amortisation expense	243.21	242.36	219.57	922.37
f) Other expenses (Refer Note 5)	1,391.10	1,593.47	1,263.47	5,800.41
<b>Total expenses</b>	<b>4,904.28</b>	<b>4,885.30</b>	<b>4,296.71</b>	<b>18,461.15</b>
V <b>Profit before exceptional items and tax (III- IV)</b>	<b>1,487.90</b>	<b>791.02</b>	<b>1,699.60</b>	<b>4,889.18</b>
VI Exceptional items	-	-	-	-
VII <b>Profit before tax (V-VI)</b>	<b>1,487.90</b>	<b>791.02</b>	<b>1,699.60</b>	<b>4,889.18</b>
VIII <b>Tax expense</b>				
a) Current tax	547.80	194.22	618.00	1,651.22
b) Deferred tax	(35.78)	23.17	(21.19)	(6.60)
	<b>512.02</b>	<b>217.39</b>	<b>596.81</b>	<b>1,644.62</b>
IX <b>Net profit for the quarter / year (VII-VIII)</b>	<b>975.88</b>	<b>573.63</b>	<b>1,102.79</b>	<b>3,244.56</b>
X <b>Other comprehensive income ('OCI')</b>				
<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>				
i) Remeasurement gain / (loss) on defined benefit plans	-	8.94	-	10.30
Income tax effect on the above	-	(3.02)	-	(3.49)
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<b>Other comprehensive income / (loss) (i+ii)</b>	<b>-</b>	<b>75.48</b>	<b>0.28</b>	<b>72.83</b>
XI <b>Total comprehensive income (IX+X)</b>	<b>975.88</b>	<b>649.11</b>	<b>1,103.07</b>	<b>3,317.39</b>
XII Paid-up equity share capital (face value ₹ 10/- each, fully paid)	1,840.64	1,840.28	1,839.28	1,840.28
XIII Other equity				17,500.07
XIV <b>Earnings per share (EPS)</b>				
EPS (of ₹ 10/- each) (not annualised)				
- Basic	5.30	3.12	6.00	17.64
- Diluted	5.30	3.11	5.98	17.61

**Notes:**

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- Since the segment information as per Ind AS 108-Operating Segments, is provided on the basis of consolidated financial results, the same is not provided separately for the standalone financial results.
- The figures of March 31, 2018 quarter is the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
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**For and on behalf of the Board of Directors of  
D. B. Corp Limited**

Place : Mumbai  
Date: July 19, 2018

Deputy Managing Director