

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of standalone unaudited financial results for the quarter ended June 30, 2021

(Rs. in million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
I Revenue from operations	3,042.56	4,566.01	2,104.14	15,077.03
II Other income	37.12	35.27	52.63	144.44
III Total income (I + II)	3,079.68	4,601.28	2,156.77	15,221.47
IV Expenses				
a) Cost of materials consumed	1,095.58	1,212.96	801.70	4,214.01
b) Changes in inventories of finished goods	(0.83)	(4.19)	0.50	2.55
c) Employee benefits expense	881.35	1,060.58	922.69	3,793.66
d) Finance costs	55.18	47.93	70.80	243.08
e) Depreciation and amortisation expense	278.20	281.50	288.55	1,148.70
f) Other expenses	1,052.13	1,286.26	709.79	4,019.94
Total expenses	3,361.61	3,885.04	2,794.03	13,421.94
V Profit / (loss) before exceptional items and tax (III- IV)	(281.93)	716.24	(637.26)	1,799.53
VI Exceptional income (refer note 3)	-	131.94	-	131.94
VII Profit / (loss) before tax (V+VI)	(281.93)	848.18	(637.26)	1,931.47
VIII Tax expense				
a) Current tax	-	246.60	-	622.80
b) Deferred tax	(59.59)	(16.77)	(156.71)	(104.61)
	(59.59)	229.83	(156.71)	518.19
IX Net profit / (loss) for the quarter/year (VII-VIII)	(222.34)	618.35	(480.55)	1,413.28
X Other comprehensive income / (loss) ('OCI')				
Items that will not be reclassified to profit or loss in subsequent periods:				
i) Remeasurement (loss)/gain on defined benefit plans	-	8.19	-	6.69
Income tax effect on the above	-	(2.06)	-	(1.69)
ii) Net (loss)/gain on Fair Value Through OCI equity instruments	-	(38.20)	-	(38.20)
Income tax effect on the above	-	9.77	-	9.77
Other comprehensive income / (loss) (i+ii)	-	(22.30)	-	(23.43)
XI Total comprehensive income / (loss) (IX+X)	(222.34)	596.05	(480.55)	1,389.85
XII Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,749.62	1,749.61	1,749.55	1,749.61
XIII Other equity				16,527.53
XIV Earnings / (loss) per share (EPS)				
EPS (of Rs. 10/- each) (not annualised)				
- Basic	(1.27)	3.53	(2.75)	8.08
- Diluted	(1.26)	3.51	(2.75)	8.04

Notes:

- The statement of standalone unaudited financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2021. There are no qualifications in the report issued by the auditors.
- The figures of March 31, 2021 quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020 respectively, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- During the quarter ended March 31, 2021, the Company had reassessed its performance royalty liability recorded in earlier years post the Intellectual Property Appellate Board (IPAB) order and had accordingly written back Rs. 131.94 million.
- The Board of Directors at its meeting held on August 13, 2021 has declared an interim dividend of Rs. 2 per equity share of face value of Rs. 10 each. The same would be paid to all eligible shareholders as on the record date declared by the Company.
- Since the segment information as per Ind AS 108-Operating Segments, is provided on the basis of consolidated financial results, the same is not provided separately for the standalone financial results.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 on July 22, 2021. The Company had extended full cooperation to the Income-tax officials during the search and provided all the information sought by them. The Company had made the necessary disclosures to the stock exchanges in this regard on July 23, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). As on the date of issuance of these financial results, the Company has not received any formal communication from the Income-tax department regarding the findings of their investigation / examination. Management is of the view that this will not have any impact on the Company's financial position as at June 30, 2021 and the performance for the quarter ended on that date and hence no provision for any liability has been recognised in these financial results.
- The COVID-19 situation continues to evolve. The Company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no additional adjustment is required in the financial results for the quarter ended June 30, 2021. Given the uncertainty associated with its nature and duration, the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

**For and on behalf of the Board of Directors of
D. B. Corp Limited**

Managing Director

The statutory auditors have Digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated August 13, 2021.

Date: August 13, 2021

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Statement of consolidated unaudited financial results for the quarter ended June 30, 2021

(Rs. in million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
I Revenue from operations	3,042.57	4,566.01	2,104.14	15,077.03
II Other income	37.21	35.36	52.77	144.86
III Total income (I + II)	3,079.78	4,601.37	2,156.91	15,221.89
IV Expenses				
a) Cost of materials consumed	1,095.58	1,212.96	801.70	4,214.01
b) Changes in inventories of finished goods	(0.83)	(4.19)	0.50	2.55
c) Employee benefits expense	881.35	1,060.58	922.69	3,793.66
d) Finance costs	55.18	47.93	70.80	243.09
e) Depreciation and amortisation expense	278.24	281.55	288.63	1,148.94
f) Other expenses	1,052.38	1,285.43	709.79	4,019.11
Total expenses	3,361.90	3,884.26	2,794.11	13,421.36
V Profit / (loss) before exceptional items and tax (III- IV)	(282.12)	717.11	(637.20)	1,800.53
VI Exceptional income (refer note 3)	-	131.94	-	131.94
VII Profit / (loss) before tax (V+VI)	(282.12)	849.05	(637.20)	1,932.47
VIII Tax expense				
a) Current tax	-	246.70	-	622.90
b) Deferred tax	(59.59)	(16.77)	(156.71)	(104.61)
	(59.59)	229.93	(156.71)	518.29
IX Net profit / (loss) for the quarter/year (VII-VIII)	(222.53)	619.12	(480.49)	1,414.18
X Attributable to:				
Equity holders of the parent	(222.53)	619.12	(480.49)	1,414.18
Non-controlling interest	-	-	-	-
XI Other comprehensive income / (loss) ('OCI')				
Items that will not be reclassified to profit or loss in subsequent periods:				
i) Remeasurement (loss)/gain on defined benefit plans	-	8.19	-	6.69
Income tax effect on the above	-	(2.06)	-	(1.69)
ii) Net (loss)/gain on Fair Value Through OCI equity instruments	-	(38.20)	-	(38.20)
Income tax effect on the above	-	9.77	-	9.77
Other comprehensive income / (loss) (i+ii)	-	(22.30)	-	(23.43)
XII Total comprehensive income / (loss) (IX+XI)	(222.53)	596.82	(480.49)	1,390.75
Attributable to:				
Equity holders of the parent	(222.53)	596.82	(480.49)	1,390.75
Non-controlling interest	-	-	-	-
XIII Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,749.62	1,749.61	1,749.55	1,749.61
XIV Other equity				16,479.03
XV Earnings / (loss) per share (EPS)				
EPS (of Rs. 10/- each) (not annualised)				
- Basic	(1.27)	3.54	(2.75)	8.08
- Diluted	(1.26)	3.52	(2.75)	8.04

Notes:

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- The COVID-19 situation continues to evolve. The Group has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no additional adjustment is required in the financial results for the quarter ended June 30, 2021. Given the uncertainty associated with its nature and duration, the impact may be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor any material changes to future economic conditions.

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7) Statement of segment information:

(Rs. in million)

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
Segment revenue:				
(a) Printing, Publishing and allied business	2,888.37	4,296.29	2,024.33	14,258.11
(b) Radio	154.83	273.46	79.87	824.43
Total	3,043.20	4,569.75	2,104.20	15,082.54
(e) Less: Inter segment revenue	0.63	3.74	0.06	5.51
Total revenue from operations	3,042.57	4,566.01	2,104.14	15,077.03
Segment results profit / (loss) before tax, unallocable income and expenses, finance costs and exceptional items from each segment				
(a) Printing, Publishing and allied business	(169.34)	738.74	(475.49)	2,068.28
(b) Radio	(41.90)	54.47	(101.27)	12.23
Total	(211.24)	793.21	(576.76)	2,080.51
Less:				
(i) Finance costs	55.18	47.93	70.80	243.09
(ii) Other unallocable expenses	43.21	46.93	13.68	116.35
(iii) Unallocable income	(27.51)	(18.76)	(24.04)	(79.46)
(iv) Exceptional income (refer note 3)	-	(131.94)	-	(131.94)
Profit / (loss) before tax	(282.12)	849.05	(637.20)	1,932.47
Segment assets				
(a) Printing, Publishing and allied business	17,860.11	18,469.04	18,853.18	18,469.04
(b) Radio	1,863.39	2,003.31	2,099.21	2,003.31
(c) Unallocated	4,480.31	4,287.32	2,954.54	4,287.32
Total Assets	24,203.81	24,759.67	23,906.93	24,759.67
Segment liabilities				
(a) Printing, Publishing and allied business	2,494.08	2,673.19	2,836.51	2,673.19
(b) Radio	342.43	382.20	552.63	382.20
(c) Unallocated	3,329.16	3,475.64	4,211.98	3,475.64
Total Liabilities	6,165.67	6,531.03	7,601.12	6,531.03

For and on behalf of the Board of Directors of

D. B. Corp Limited

Managing Director

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Date: August 13, 2021