

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of unaudited standalone financial results for the quarter ended June 30, 2015

PART I		(Rs. in million except share and per share data)				
		Particulars	Quarter ended		Year ended	
			June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
			Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Income from operations					
	a) Net sales / income from operations	4,664.87	4,775.39	4,821.69	19,795.50	
	b) Other operating income	68.24	79.43	69.83	294.70	
	Total income from operations	4,733.11	4,854.82	4,891.52	20,090.20	
2	Expenses					
	a) Raw material consumed	1,447.42	1,516.97	1,658.78	6,475.65	
	b) Changes in inventories of finished goods	0.86	2.46	4.42	3.36	
	c) Employee benefits expense	926.69	902.92	835.30	3,457.13	
	d) Depreciation and amortisation expense (refer note 3)	207.50	246.04	203.61	880.78	
	e) Other expenses (refer note 4)	1,133.12	1,233.34	1,046.08	4,525.36	
	Total expenses	3,715.59	3,901.73	3,748.19	15,342.28	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,017.52	953.09	1,143.33	4,747.92	
4	Other income (refer note 5)	68.11	97.05	94.98	256.58	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,085.63	1,050.14	1,238.31	5,004.50	
6	Finance costs	21.48	13.51	15.73	75.57	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,064.15	1,036.63	1,222.58	4,928.93	
8	Exceptional items	-	-	-	-	
9	Profit from ordinary activities before tax (7+8)	1,064.15	1,036.63	1,222.58	4,928.93	
10	Tax expense					
	a) Current tax	401.00	400.00	438.00	1,779.70	
	b) Deferred tax	(8.08)	(7.79)	(7.94)	(20.55)	
		392.92	392.21	430.06	1,759.15	
11	Net profit from ordinary activities after tax (9-10)	671.23	644.42	792.52	3,169.78	
12	Extraordinary items	-	-	-	-	
13	Net profit for the period (11-12)	671.23	644.42	792.52	3,169.78	
14	Paid-up equity share capital (par value Rs. 10/- each, fully paid)	1,836.88	1,836.49	1,835.64	1,836.49	
15	Reserves excluding revaluation reserve as per balance sheet of accounting year				11,028.32	
16	Earnings per share (EPS)					
	EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	- Basic	3.65	3.51	4.32	17.27	
	- Diluted	3.64	3.50	4.31	17.24	
	EPS (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	- Basic	3.65	3.51	4.32	17.27	
	- Diluted	3.64	3.50	4.31	17.24	
17	Dividend per share (par value Rs. 10/- each, fully paid)					
	Interim dividend	-	-	-	3.50	
	Final dividend	-	4.25	-	4.25	
	Total dividend	-	4.25	-	7.75	

PART II		Select information for the			
		Particulars	Quarter ended		Year ended
			June 30, 2015	March 31, 2015	June 30, 2014
A	Particulars of shareholding				
1	Public shareholding				
	- Number of shares	55,198,556	55,159,521	55,074,280	55,159,521
	- Percentage of shareholding	30.05	30.03	30.00	30.03
2	Promoters and Promoter Group shareholding				
	a) Pledged/encumbered				
	- Number of shares	49,331,510	47,981,510	36,511,656	47,981,510
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	38.39	37.34	28.42	37.34
	- Percentage of shares (as a % of the total share capital of the Company)	26.86	26.13	19.89	26.13
	b) Non-encumbered				
	- Number of shares	79,158,227	80,508,227	91,978,081	80,508,227
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.61	62.66	71.58	62.66
	- Percentage of shares (as a % of the total share capital of the Company)	43.09	43.84	50.11	43.84

PART I		Quarter ended
Particulars		June 30, 2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The statement of unaudited standalone financial results for the quarter ended June 30, 2015 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 16, 2015. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the listing agreement. There are no qualifications in the report issued by the auditors.
- 2) The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- 3) In accordance with the provisions of Schedule II of the Companies Act, 2013, the Company revised the estimated useful lives of certain group of fixed assets with effect from April 01, 2014. As per the provisions of Schedule II, depreciation of Rs. 63.32 million (Rs. 95.93 million net of deferred tax effect of Rs. 32.61 million) was charged against the General Reserve during the quarter ended June 30, 2014.

4) Other expenses include: (Rs. in million)

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Foreign exchange (gain) / loss (net)	9.37	(1.58)	0.32	16.84
Foreign exchange (gain) / loss on buyers' credit from banks (net)	0.46	(3.53)	0.92	(2.04)
Total	9.83	(5.11)	1.24	14.80

5) Other income includes: (Rs. in million)

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Interest Income	41.99	25.14	28.40	100.54
Advances written back	-	40.53	53.72	94.25
Liabilities / provisions written back	20.83	14.86	8.00	28.66
Miscellaneous income	5.29	16.52	4.86	33.13
Total	68.11	97.05	94.98	256.58

- 6) Since the segment information as per Accounting Standard 17- Segment Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, is provided on the basis of consolidated financial results, the same is not provided separately for the standalone financial results.

- 7) Standalone statement of assets and liabilities

(Rs. in million)

Particulars	As at	
	June 30, 2015	March 31, 2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,836.88	1,836.49
(b) Reserves and surplus	11,705.52	11,028.32
Sub-total - Shareholders' funds	13,542.40	12,864.81
2 Non-current liabilities		
(a) Long-term borrowings	514.70	505.44
(b) Deferred tax liabilities (net)	823.90	831.97
(c) Other long-term liabilities	394.89	377.48
Sub-total - Non-current liabilities	1,733.49	1,714.89
3 Current liabilities		
(a) Short-term borrowings	549.13	477.38
(b) Trade payables	1,062.73	1,214.29
(c) Other current liabilities	1,692.85	1,547.86
(d) Short-term provisions	1,260.98	1,205.57
Sub-total - Current liabilities	4,565.69	4,445.10
TOTAL - EQUITY AND LIABILITIES	19,841.58	19,024.80
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8,342.70	8,180.68
(b) Non-current investments	742.37	697.40
(c) Long-term loans and advances	3,110.61	3,074.36
(d) Other non-current assets	28.50	32.46
Sub-total - Non-current assets	12,224.18	11,984.90
2 Current assets		
(a) Inventories	1,473.16	1,401.96
(b) Trade receivables	3,606.80	3,449.86
(c) Cash and cash equivalents	2,001.27	1,760.74
(d) Short-term loans and advances	509.22	409.17
(e) Other current assets	26.95	18.17
Sub-total - Current assets	7,617.40	7,039.90
TOTAL - ASSETS	19,841.58	19,024.80

- 8) Previous quarter's / year figures have been regrouped / reclassified wherever necessary to conform to the current quarter / year presentation.

For and on behalf of the Board of Directors of
D. B. Corp Limited

Place : Mumbai
Date: July 16, 2015

Managing Director

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of unaudited consolidated financial results for the quarter ended June 30, 2015

PART I		(Rs. in million except share and per share data)				
		Particulars	Quarter ended		Year ended	
			June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
			Unaudited	Audited (refer note 2)	Unaudited	Audited
1	Income from operations					
	a) Net sales / income from operations	4,664.56	4,771.71	4,820.81	19,791.82	
	b) Other operating income	69.07	84.27	71.17	303.86	
	Total income from operations	4,733.63	4,855.98	4,891.98	20,095.68	
2	Expenses					
	a) Raw material consumed	1,447.42	1,516.97	1,658.78	6,475.65	
	b) Changes in inventories of finished goods	0.86	2.46	4.42	3.36	
	c) Employee benefits expense	929.52	902.98	835.30	3,457.27	
	d) Depreciation and amortisation expense (refer note 4)	207.73	246.10	203.64	881.03	
	e) Other expenses (refer note 5)	1,137.51	1,238.96	1,047.76	4,537.29	
	Total expenses	3,723.04	3,907.47	3,749.90	15,354.60	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,010.59	948.51	1,142.08	4,741.08	
4	Other income (refer note 6)	68.35	97.24	94.98	257.09	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,078.94	1,045.75	1,237.06	4,998.17	
6	Finance costs	21.48	13.51	15.73	75.57	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,057.46	1,032.24	1,221.33	4,922.60	
8	Exceptional items	-	-	-	-	
9	Profit from ordinary activities before tax (7+8)	1,057.46	1,032.24	1,221.33	4,922.60	
10	Tax expense					
	a) Current tax	401.00	400.00	438.00	1,779.70	
	b) Deferred tax	(8.08)	(7.74)	(7.94)	(20.50)	
		392.92	392.26	430.06	1,759.20	
11	Net profit from ordinary activities after tax (9-10)	664.54	639.98	791.27	3,163.40	
12	Extraordinary items	-	-	-	-	
13	Net profit for the period (11-12)	664.54	639.98	791.27	3,163.40	
14	Minority interest in the losses of subsidiaries	(0.05)	-	-	-	
15	Net profit after tax, minority interest and after extraordinary items (13-14)	664.59	639.98	791.27	3,163.40	
16	Paid-up equity share capital (par value Rs. 10/- each, fully paid)	1,836.88	1,836.49	1,835.64	1,836.49	
17	Reserves excluding revaluation reserve as per balance sheet of accounting year				11,045.28	
18	Earnings per share (EPS)					
	EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	- Basic	3.62	3.49	4.31	17.23	
	- Diluted	3.61	3.48	4.30	17.21	
	EPS (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	- Basic	3.62	3.49	4.31	17.23	
	- Diluted	3.61	3.48	4.30	17.21	
19	Dividend per share (par value Rs. 10/- each, fully paid)					
	Interim dividend	-	-	-	3.50	
	Final dividend	-	4.25	-	4.25	
	Total dividend	-	4.25	-	7.75	

PART II		Select information for the				
		Particulars	Quarter ended		Year ended	
			June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
A	Particulars of shareholding					
1	Public shareholding					
	- Number of shares	55,198,556	55,159,521	55,074,280	55,159,521	
	- Percentage of shareholding	30.05	30.03	30.00	30.03	
2	Promoters and Promoter Group shareholding					
	a) Pledged/encumbered					
	- Number of shares	49,331,510	47,981,510	36,511,656	47,981,510	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	38.39	37.34	28.42	37.34	
	- Percentage of shares (as a % of the total share capital of the Company)	26.86	26.13	19.89	26.13	
	b) Non-encumbered					
	- Number of shares	79,158,227	80,508,227	91,978,081	80,508,227	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.61	62.66	71.58	62.66	
	- Percentage of shares (as a % of the total share capital of the Company)	43.09	43.84	50.11	43.84	

PART II		Quarter ended
Particulars		June 30, 2015
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The statement of unaudited consolidated financial results for the quarter ended June 30, 2015 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 16, 2015. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the listing agreement. There are no qualifications in the report issued by the auditors.
- 2) The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- 3) The statement of unaudited consolidated financial results for the quarter ended June 30, 2015 is prepared in accordance with the requirements of Accounting Standard 21 – Consolidated Financial Statements, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, wherein the financial results of its subsidiaries I Media Corp Limited (IMCL) and DB Infomedia Private Limited (incorporated with effect from February 16, 2015) are consolidated with the financial results of the Company.
- 4) In accordance with the provisions of Schedule II of the Companies Act, 2013, the Company revised the estimated useful lives of certain group of fixed assets with effect from April 01, 2014. As per the provisions of Schedule II, depreciation of Rs. 63.32 million (Rs. 95.93 million net of deferred tax effect of Rs. 32.61 million) was charged against the General Reserve during the quarter ended June 30, 2014.

5) Other expenses include: (Rs. in million)

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Foreign exchange (gain) / loss (net)	9.37	(1.58)	0.32	16.84
Foreign exchange (gain) / loss on buyers' credit from banks (net)	0.46	(3.53)	0.92	(2.04)
Total	9.83	(5.11)	1.24	14.80

6) Other income includes: (Rs. in million)

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Interest Income	42.23	25.30	28.40	101.02
Advances written back	-	40.53	53.72	94.25
Liabilities / provisions written back	20.83	14.89	7.99	28.69
Miscellaneous income	5.29	16.52	4.87	33.13
Total	68.35	97.24	94.98	257.09

- 7) Consolidated statement of assets and liabilities

(Rs. in million)

Particulars	As at	
	June 30, 2015	March 31, 2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,836.88	1,836.49
(b) Reserves and surplus	11,715.85	11,045.28
Sub-total - Shareholders' funds	13,552.73	12,881.77
2 Non-current liabilities		
(a) Long-term borrowings	514.70	505.44
(b) Deferred tax liabilities (net)	823.62	831.69
(c) Other long-term liabilities	394.90	377.48
Sub-total - Non-current liabilities	1,733.22	1,714.61
3 Current liabilities		
(a) Short-term borrowings	549.13	477.38
(b) Trade payables	1,065.30	1,214.54
(c) Other current liabilities	1,696.08	1,551.65
(d) Short-term provisions	1,260.98	1,205.57
Sub-total - Current liabilities	4,571.49	4,449.14
TOTAL - EQUITY AND LIABILITIES	19,857.44	19,045.52
B ASSETS		
1 Non-current assets		
(a) Fixed assets	8,347.34	8,183.84
(b) Goodwill on consolidation	19.13	19.13
(c) Non-current investments	720.85	685.87
(d) Long-term loans and advances	3,112.24	3,075.45
(e) Other non-current assets	28.50	32.46
Sub-total - Non-current assets	12,228.06	11,996.75
2 Current assets		
(a) Inventories	1,473.16	1,401.96
(b) Trade receivables	3,608.10	3,449.52
(c) Cash and cash equivalents	2,012.83	1,766.89
(d) Short-term loans and advances	505.18	401.74
(e) Other current assets	30.11	28.66
Sub-total - Current assets	7,629.38	7,048.77
TOTAL - ASSETS	19,857.44	19,045.52

8) Statement of Segment-wise revenue, results and capital employed for the quarter ended June 30, 2015:

(Rs. in million)

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
	Unaudited	Audited (refer note 2)	Unaudited	Audited
1 Segment revenue:				
(a) Printing and publishing of newspaper and periodicals	4,401.92	4,484.05	4,610.73	18,776.97
(b) Radio	214.98	266.81	207.31	958.74
(c) Event	14.39	15.59	13.99	55.72
(d) Internet	101.14	89.54	58.86	302.75
(e) Power	1.68	1.01	2.16	5.93
Total	4,734.11	4,857.00	4,893.05	20,100.11
(f) Less: Inter segment revenue	0.48	1.02	1.07	4.43
Net sales / Income from operations	4,733.63	4,855.98	4,891.98	20,095.68
2 Segment results profit / (loss) before tax and finance costs from each segment				
(a) Printing and publishing of newspaper and periodicals	1,085.57	1,122.14	1,179.48	4,902.33
(b) Radio	40.82	99.54	52.67	312.29
(c) Event	(3.00)	0.91	(0.64)	0.04
(d) Internet	(78.00)	(73.45)	(10.32)	(122.46)
(e) Power	0.06	(32.94)	(7.38)	(32.14)
Total	1,045.45	1,116.20	1,213.81	5,060.06
Less:				
(i) Finance costs	21.48	13.51	15.73	75.57
(ii) Other unallocable expenditure	8.74	95.75	5.15	162.91
(iii) Unallocable income	(42.23)	(25.30)	(28.40)	(101.02)
Profit before tax	1,057.46	1,032.24	1,221.33	4,922.60
3 Capital employed (Segment assets - Segment liabilities)				
(a) Printing and publishing of newspaper and periodicals	13,454.93	13,033.00	13,057.13	13,033.00
(b) Radio	341.01	367.24	419.62	367.24
(c) Event	9.76	10.83	15.48	10.83
(d) Internet	137.72	126.78	58.15	126.78
(e) Power	32.60	33.96	61.80	33.96
(f) Unallocated (Refer note below)	(423.29)	(690.04)	(1,407.93)	(690.04)
Total	13,552.73	12,881.77	12,204.25	12,881.77

Note:

Unallocated capital employed include borrowings for acquisition of plant and machinery as at June 30, 2015, March 31, 2015, and June 30, 2014 .

9) Previous quarter's / year figures have been regrouped / reclassified wherever necessary to conform to the current quarter / year presentation.

For and on behalf of the Board of Directors of
D. B. Corp LimitedPlace : Mumbai
Date: July 16, 2015

Managing Director