DB Corp Ltd

October 15, 2026

The Manager (Listing - CRD)
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 533151

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.
SYMBOL: DBCORP

ISIN: INE950I01011

Sub.: Outcome of the Meeting of Board of Directors of D.B. Corp Limited ('the Company') held on Thursday, October 15, 2026

Ref.: Regulation 30 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

Pursuant to the aforesaid SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., Thursday, October 15, 2026, have, inter-alia approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the 2nd quarter and half year ended September 30, 2026.

We wish to inform you that effective from the 2nd quarter and half year ended September 30, 2026, the Financial Results of the Company are presented in crore instead of million. Accordingly, the Unaudited Financial Results for the aforesaid period are presented in crore.

Accordingly, we are enclosing the following:

(i) Unaudited Financial Results (Standalone and Consolidated) of the Company for the 2nd quarter and half year ended September 30, 2026;
(ii) Limited Review Reports on the Unaudited Financial Results (Standalone and Consolidated) of the Company as aforesaid; and
(iii) Press Release.

The meeting of the Board of Directors of the Company commenced at 12:30 pm (IST) and concluded at 1:30 pm (IST).

This intimation is being made available on the website of the Company at https://www.dbcorpltd.com/Investors.php.

D. B. Corp Limited
CIN Number: L22210GJ1995PLC047208
www.dbcorpltd.com
dbcs@dbcorp.in

Registered Office: 2nd Floor, The Mangaldeep Capital, Opposite Gulab Residency, Near CIMS Hospital Cross Road, Science City Road, Sola, Ahmedabad- 380060, Gujarat +91 79 4908 8809

Corporate Office: 502, 5th floor, Naman Corporate Link, Opp. Dena BAnk, C- 31, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra +91 22 7157 7000

Head Office: Dwarka Sadan, 6, Press Complex, M.P. Nagar, Zone 1, Bhopal- 462011, Madhya Pradesh +91 755 4730 000

DB Corp Ltd

Request you to kindly take this on record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,

For **D.B. Corp Limited**

Om Prakash Pandey
Company Secretary & Compliance Officer
Membership No.: F7555

Encl.: As above

Price Waterhouse Chartered Accountants LLP
252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai – 400 028

Gupta Mittal & Co.
Chartered Accountants
A/106, Mahadev Parisar, Board Office Square
Shivaji Nagar, Bhopal – 462 016 (MP)

Review Report

To,
The Board of Directors
D. B. Corp Limited
Second Floor, The Mangaldeep Capital,
Opposite Gulab Residency,
Near CIMS Hospital Cross Road,
Science City Road, Sola,
Ahmedabad, Gujarat – 380 060

1. We have jointly reviewed the Unaudited Standalone Financial Results of D. B. Corp Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, and the Statement of Unaudited Standalone Assets and Liabilities as on that date and the Statement of Unaudited Standalone Cash Flows for the six months ended on that date, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

Priyanshu Dineshkumar Gundana
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Date: 2026.10.15 13:15:40 +05'30'

Priyanshu Gundana
Partner
Membership Number: 109553

UDIN: 26109553NOZFLX2655

Place: Mumbai
Date: October 15, 2026

For **Gupta Mittal & Co**
Chartered Accountants
Firm Registration Number: 009973C

SHILPA GUPTA
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Date: 2026.10.15 13:08:39 +05'30'

Shilpa Gupta
Partner
Membership Number: 403763

UDIN: 26403763PYDRPP1986

Place: Bhopal
Date: October 15, 2026

D. B. CORP LIMITED

Registered office: Second Floor, The Mangaldeep Capital, Opposite Gulab Residency, Near CIIMS Hospital Cross Road, Science City Road, Sola, Ahmedabad (Gujarat) - 380060

Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026

(Rs. in Crore except per share data)

	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	580.81	603.74	613.94	1,184.55	1,173.39	2,355.02
II	Other income	33.43	28.26	20.21	61.69	47.96	85.10
III	**Total income (I + II)**	**614.24**	**632.00**	**634.15**	**1,246.24**	**1,221.35**	**2,440.12**
IV	**Expenses**						
	a) Cost of materials consumed	183.53	179.94	162.56	363.47	322.11	650.90
	b) Changes in inventories of finished goods	1.64	(1.82)	0.14	(0.18)	0.32	(0.24)
	c) Employee benefits expense	119.08	114.68	117.59	233.76	228.20	459.63
	d) Finance costs	6.18	6.10	6.98	12.28	13.50	25.96
	e) Depreciation and amortisation expense	25.29	24.41	25.17	49.70	49.45	99.83
	f) Net impairment losses on financial assets	2.82	5.83	6.20	8.65	11.53	21.14
	g) Other expenses	182.87	168.69	189.51	351.56	362.67	735.45
	Total expenses	**521.41**	**497.83**	**508.15**	**1,019.24**	**987.78**	**1,992.67**
V	**Profit before tax (III- IV)**	**92.83**	**134.17**	**126.00**	**227.00**	**233.57**	**447.45**
VI	**Tax expense**						
	a) Current tax	21.17	33.98	35.54	55.15	64.43	121.51
	b) Deferred tax [(Credit) / Charge]	3.07	(0.50)	(2.75)	2.57	(4.87)	(5.71)
	Total Tax expense	**24.24**	**33.48**	**32.79**	**57.72**	**59.56**	**115.80**
VII	**Net profit for the period / year (V-VI)**	**68.59**	**100.69**	**93.21**	**169.28**	**174.01**	**331.65**
VIII	**Other comprehensive income / (loss) ('OCI')**						
	Items that will not be reclassified to profit or loss in subsequent periods:						
	i) Re-measurement of post-employment benefit obligations	(1.33)	-	(7.83)	(1.33)	(7.83)	(3.61)
	Income tax effect on the above	0.33	-	1.97	0.33	1.97	0.91
	ii) Changes in Fair Value of Equity Instruments designated at FVTOCI	-	-	-	-	-	(0.68)
	Income tax effect on the above	-	-	-	-	-	0.10
	Other comprehensive income / (loss) (i+ii)	**(1.00)**	**-**	**(5.86)**	**(1.00)**	**(5.86)**	**(3.28)**
IX	**Total comprehensive income (VII+VIII)**	**67.59**	**100.69**	**87.35**	**168.28**	**168.15**	**328.37**
X	Paid-up equity share capital (face value of Rs. 10/- each, fully paid)	178.25	178.25	178.24	178.25	178.24	178.25
XI	Other equity						2,252.48
XII	**Earnings per share (EPS)**						
	EPS (face value of Rs. 10/- each, fully paid) (not annualised)						
	- Basic	3.85	5.65	5.23	9.50	9.76	18.61
	- Diluted	3.85	5.65	5.23	9.49	9.76	18.60

Notes:

1) The above Unaudited Standalone Financial Results of D. B. Corp Limited (the "Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) The Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 15, 2026.

3) Since the segment information as per Ind AS 108 Operating Segments, is provided on the basis of Unaudited Consolidated Financial Results, the same is not provided separately for the Unaudited Standalone Financial Results.

4) During the quarter, the Company relocated its registered office and terminated the lease arrangement relating to the previous registered office premises. Consequent to such lease termination, the Company recognised gain of Rs. 13.39 Crore arising from the derecognition/remeasurement of lease-related balances, including the lease liability, right-of-use asset and security deposit associated with the lease arrangement. The said gain has been recognised under "Other Income" in the Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026.

5) During the quarter, the Company changed the presentation currency of its financial results from Rs. in Million to Rs. in Crore. Accordingly, all the comparative financial information for all periods/year presented has been suitably rounded off and restated in Rs. Crore. Previous period(s)/year's figures have also been regrouped and/or reclassified, wherever considered necessary, to conform to the current period's presentation and classification.

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The statutory auditors have digitally signed this Statement for identification purposes only and this Statement should be read in conjunction with the review report dated October 15, 2026.

Statement of Unaudited Standalone Assets and Liabilities

(Rs. in Crore)

Particulars	As at	
	September 30, 2026	March 31, 2026
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	623.61	629.79
Capital work-in-progress	6.67	2.76
Right-of-use assets	322.98	362.94
Investment properties	50.74	54.90
Intangible assets	44.74	47.22
Intangible assets under development	5.21	7.13
Financial assets		
Investments in subsidiaries	7.86	7.86
Investments	7.75	7.75
Bank balances	0.43	241.56
Other financial assets	49.76	67.32
Deferred tax assets (Net)	30.37	32.61
Non-current tax assets (Net)	21.77	21.86
Other non-current assets	28.84	11.03
Non-current assets	**1,200.73**	**1,494.73**
Current assets		
Inventories	264.04	215.45
Financial assets		
Investments	94.77	59.60
Trade receivables	521.56	464.10
Cash and cash equivalents	69.65	104.92
Bank balances other than cash and cash equivalents	950.87	767.33
Other financial assets	104.47	35.66
Other current assets	62.58	56.65
Current assets	**2,067.94**	**1,703.71**
TOTAL ASSETS	**3,268.67**	**3,198.44**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	178.25	178.25
Other equity	2,331.68	2,252.48
Total equity	**2,509.93**	**2,430.73**
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	183.47	202.20
Other financial liabilities	72.97	71.65
Contract liabilities	3.04	3.57
Provisions - employee benefit obligations	62.54	58.99
Other non-current liabilities	0.08	0.15
Non-current liabilities	**322.10**	**336.56**
Current liabilities		
Financial liabilities		
Borrowings	2.39	21.00
Lease liabilities	39.02	39.01
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	6.54	7.87
(b) Total outstanding dues of creditors other than (a) above	205.07	176.11
Other financial liabilities	66.49	66.90
Contract liabilities	47.39	51.97
Current tax liabilities (Net)	6.73	6.49
Provisions - employee benefit obligations	29.81	30.17
Other current liabilities	33.20	31.63
Current liabilities	**436.64**	**431.15**
Total Liabilities	**758.74**	**767.71**
TOTAL EQUITY AND LIABILITIES	**3,268.67**	**3,198.44**

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The statutory auditors have digitally signed this Statement for identification purposes only and this Statement should be read in conjunction with the review report dated October 15, 2026.

Statement of Unaudited Standalone Cash Flows

(Rs. in Crore)

Particulars	Six months ended		Year ended
	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Audited
Cash flow from operating activities			
Profit before tax	**227.00**	**233.57**	**447.45**
Adjustments for:			
(Gain)/Loss on disposal of Property, plant and equipment and Intangible assets (Net)	0.12	0.33	1.26
(Gain)/Loss on sale of Investment Properties	0.44	0.35	0.78
Finance costs	12.28	13.50	25.96
Interest income	(35.71)	(36.91)	(72.82)
Unwinding of discount on security deposits	(1.83)	(1.64)	(3.31)
Depreciation and amortisation expense	49.70	49.45	99.83
Gain/(Loss) on lease termination	(14.05)	(0.26)	(0.26)
Non-cash employee share-based payments/(reversal) (Net)	0.02	0.07	0.10
Provisions/(Reversal) of provision for doubtful advances	(1.03)	(0.74)	(0.16)
Impairment loss for Investment Properties	-	-	(1.43)
Net (gain) / loss on financial assets mandatorily measured at Fair Value through Profit or Loss	(5.09)	(5.50)	0.74
Non-cash Loss on account of flood	1.47	-	-
Amortisation of Government Grant	(0.17)	(0.17)	(0.34)
Net impairment losses on financial assets	8.65	11.53	21.14
Unrealised net foreign exchange differences	0.35	1.09	0.82
Operating profit before working capital changes	**242.15**	**264.67**	**519.76**
Changes in working capital			
Decrease/ (Increase) in inventories	(50.06)	(3.90)	38.16
Decrease/ (Increase) in trade receivables	(66.85)	(83.53)	(32.97)
Decrease/ (Increase) in other financial assets	3.73	(1.67)	(3.15)
Decrease/ (Increase) in other assets	(7.09)	(29.35)	15.81
Increase/ (Decrease) in other financial liabilities	2.90	(3.94)	(5.98)
Increase/ (Decrease) in trade payables	27.63	(9.58)	(58.38)
Increase/ (Decrease) in contract liabilities	(5.10)	(5.48)	8.99
Increase/ (Decrease) in other liabilities	1.66	1.83	1.57
Increase/ (Decrease) in employee benefit obligations	1.86	3.31	8.86
Cash generated from operations	**150.83**	**132.36**	**492.67**
Income taxes paid (Net of refund)	(54.81)	(56.40)	(127.56)
Net cash generated from operating activities (A)	**96.02**	**75.96**	**365.11**
Cash flow from investing activities			
Payments for Property, plant and equipment (Including Capital Work-in-progress and Capital Advance)	(44.23)	(31.61)	(142.82)
Payments for acquiring Right-of-use assets	(4.49)	(3.90)	(13.62)
Payments for intangible assets	(0.04)	(0.34)	(15.80)
Proceeds from sale of Property, plant and equipment	0.25	0.20	0.81
Proceeds from sale of investment properties	4.31	5.22	8.77
Payment for purchase of investments in mutual funds	(30.08)	(0.08)	(0.17)
Placement of bank deposits (having original maturity of more than 3 months)	(293.00)	(472.85)	(1,017.11)
Bank deposits matured (having original maturity of more than 3 months)	350.56	460.56	893.24
Loans to employees	0.84	(5.08)	(11.34)
Interest received	16.94	61.71	126.32
Net cash generated / (used in) investing activities (B)	**1.06**	**13.83**	**(171.72)**
Cash flow from financing activities			
Repayment of short-term borrowings	(21.37)	(58.34)	(117.04)
Proceeds from short-term borrowings	2.38	55.70	79.41
Dividend paid	(89.12)	(89.12)	(124.78)
Repayment of Lease Liabilities	(10.26)	(9.90)	(19.90)
Interest paid	(13.99)	(14.99)	(25.98)
Proceeds from issue of shares under ESOS	0.01	0.06	0.07
Net cash used in financing activities (C)	**(132.35)**	**(116.59)**	**(208.22)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**(35.27)**	**(26.80)**	**(14.83)**
Cash and cash equivalents at the beginning of the year	104.92	119.75	119.75
Cash and cash equivalents at the end of the year	69.65	92.95	104.92
Net increase/(decrease) in cash and cash equivalents	**(35.27)**	**(26.80)**	**(14.83)**

For and on behalf of the Board of Directors of
D. B. Corp Limited

Priyanshu Dineshkumar Gundana
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Date: 2026.10.15 13:06:39 +05'30'

Sudhir Agarwal
Managing Director
DIN: 00051407

Place: Bhopal
Date: October 15, 2026

The statutory auditors have digitally signed this Statement for identification purposes only and this Statement should be read in conjunction with the review report dated October 15, 2026.

Price Waterhouse Chartered Accountants LLP
252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai – 400 028

Gupta Mittal & Co.
Chartered Accountants
A/106, Mahadev Parisar, Board Office Square
Shivaji Nagar, Bhopal – 462 016 (MP)

Review Report

To,
The Board of Directors
D. B. Corp Limited
Second Floor, The Mangaldeep Capital,
Opposite Gulab Residency,
Near CIMS Hospital Cross Road,
Science City Road, Sola,
Ahmedabad, Gujarat – 380 060

1. We have jointly reviewed the Unaudited Consolidated Financial Results of D. B. Corp Limited (the "Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") (Refer Note 3 on the Statement) for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026 and the Statement of Unaudited Consolidated Assets and Liabilities as on that date and the Statement of Unaudited Consolidated Cash Flows for the six months ended on that date which are included in the accompanying "Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026" (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   (i) D. B. Corp Limited
   (ii) D B Infomedia Private Limited
   (iii) I Media Corp Limited

Priyanshu Dineshkumar Gundana
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Price Waterhouse Chartered Accountants LLP
252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai – 400 028

Gupta Mittal & Co.
Chartered Accountants
A/106, Mahadev Parisar, Board Office Square
Shivaji Nagar, Bhopal – 462 016 (MP)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

Priyanshu Dineshkumar Gundana
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Date: 2026.10.15 13:19:21 +05'30'

Priyanshu Gundana
Partner
Membership Number: 109553

UDIN: 26109553MMEFFP6691

Place: Mumbai
Date: October 15, 2026

For **Gupta Mittal & Co**
Chartered Accountants
Firm Registration Number: 009973C

SHILPA GUPTA
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Date: 2026.10.15 13:10:24 +05'30'

Shilpa Gupta
Partner
Membership Number: 403763

UDIN: 26403763XYPIBH9639

Place: Bhopal
Date: October 15, 2026

D. B. CORP LIMITED

Registered office: Second Floor, The Mangaldeep Capital, Opposite Gulab Residency, Near CIIMS Hospital Cross Road, Science City Road, Sola, Ahmedabad (Gujarat) - 380060

Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026

(Rs. in Crore except per share data)

	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	580.81	603.74	614.41	1,184.55	1,173.86	2,355.52
II	Other income	33.46	28.30	20.26	61.76	48.05	85.28
III	**Total income (I + II)**	**614.27**	**632.04**	**634.67**	**1,246.31**	**1,221.91**	**2,440.80**
IV	**Expenses**						
	a) Cost of materials consumed	183.53	179.94	162.56	363.47	322.11	650.90
	b) Changes in inventories of finished goods	1.64	(1.82)	0.14	(0.18)	0.32	(0.24)
	c) Employee benefits expense	119.08	114.68	117.59	233.76	228.20	459.65
	d) Finance costs	6.18	6.10	6.98	12.28	13.50	25.97
	e) Depreciation and amortisation expense	25.29	24.41	25.17	49.70	49.46	99.83
	f) Net impairment losses on financial assets	2.82	5.83	6.20	8.65	11.53	21.14
	g) Other expenses	182.87	168.69	189.78	351.56	362.93	735.74
	Total expenses	**521.41**	**497.83**	**508.42**	**1,019.24**	**988.05**	**1,992.99**
V	**Profit before tax (III- IV)**	**92.86**	**134.21**	**126.25**	**227.07**	**233.86**	**447.81**
VI	**Tax expense**						
	a) Current tax	21.17	33.98	35.54	55.15	64.43	121.52
	b) Deferred tax [(Credit) / Charge]	3.07	(0.50)	(2.75)	2.57	(4.87)	(5.71)
	Total Tax expense	**24.24**	**33.48**	**32.79**	**57.72**	**59.56**	**115.81**
VII	**Net profit for the period / year (V-VI)**	**68.62**	**100.73**	**93.46**	**169.35**	**174.30**	**332.00**
VIII	**Attributable to:**						
	Equity holders	68.62	100.73	93.46	169.35	174.30	332.00
	Non-controlling interest	-	-	-	-	-	-
IX	**Other comprehensive income / (loss) ('OCI')**						
	Items that will not be reclassified to profit or loss in subsequent periods:						
	i) Re-measurement of post-employment benefit obligations	(1.33)	-	(7.83)	(1.33)	(7.83)	(3.61)
	Income tax effect on the above	0.33	-	1.97	0.33	1.97	0.91
	ii) Changes in Fair Value of Equity Instruments designated at FVTOCI	-	-	-	-	-	(0.68)
	Income tax effect on the above	-	-	-	-	-	0.10
	Other comprehensive income / (loss) (i+ii)	**(1.00)**	**-**	**(5.86)**	**(1.00)**	**(5.86)**	**(3.28)**
X	**Total comprehensive income (VIII+IX)**	**67.62**	**100.73**	**87.60**	**168.35**	**168.44**	**328.72**
	Attributable to:						
	Equity holders	67.62	100.73	87.60	168.35	168.44	328.72
	Non-controlling interest	-	-	-	-	-	-
XI	Paid-up equity share capital (face value of Rs. 10/- each, fully paid)	178.25	178.25	178.24	178.25	178.24	178.25
XII	Other equity						2,250.56
XIII	**Earnings per share (EPS)**						
	EPS (face value of Rs. 10/- each, fully paid) (not annualised)						
	- Basic	3.85	5.65	5.24	9.50	9.78	18.63
	- Diluted	3.85	5.65	5.24	9.50	9.78	18.62

Notes:

1) The above Unaudited Consolidated Financial Results of D. B. Corp Limited (the "Holding Company" or "Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) The Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on October 15, 2026.

3) As at September 30, 2026, as at June 30, 2026, as at March 31, 2026 and as at September 30, 2025, the Holding Company has the following subsidiaries;
Subsidiaries
DB Infomedia Private Limited
I Media Corp Limited*

* I Media Corp Limited is a wholly owned subsidiary of DB Infomedia Private Limited

4) During the quarter, the Group relocated its registered office and terminated the lease arrangement relating to the previous registered office premises. Consequent to such lease termination, the Company recognised gain of Rs. 13.39 Crore arising from the derecognition/remeasurement of lease-related balances, including the lease liability, right-of-use asset and security deposit associated with the lease arrangement. The said gain has been recognised under "Other Income" in the Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026.

5) During the quarter, the Group changed the presentation currency of its financial results from Rs. in Million to Rs. in Crore. Accordingly, all the comparative financial information for all periods/year presented has been suitably rounded off and restated in Rs. Crore. Previous period(s)/year's figures have also been regrouped and/or reclassified, wherever considered necessary, to conform to the current period's presentation and classification.

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Statement of Unaudited Consolidated Assets and Liabilities

(Rs. in Crore)

Particulars	As at	
	September 30, 2026	March 31, 2026
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	623.61	629.79
Capital work-in-progress	6.67	2.76
Right-of-use assets	322.98	362.94
Investment properties	50.74	54.90
Goodwill	1.91	1.91
Intangible assets	44.74	47.22
Intangible assets under development	5.21	7.13
Financial assets		
Investments	7.75	7.75
Bank balances	0.43	241.56
Other financial assets	49.76	67.32
Deferred tax assets (Net)	30.37	32.61
Non-current tax assets (Net)	21.77	21.86
Other non-current assets	29.22	11.20
Non-current assets	**1,195.16**	**1,488.95**
Current assets		
Inventories	264.04	215.45
Financial assets		
Investments	94.77	59.60
Trade receivables	521.56	464.10
Cash and cash equivalents	71.43	106.23
Bank balances other than cash and cash equivalents	952.87	769.90
Other financial assets	104.49	35.73
Other current assets	62.56	56.62
Current assets	**2,071.72**	**1,707.63**
TOTAL ASSETS	**3,266.88**	**3,196.58**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	178.25	178.25
Other equity	2,329.83	2,250.56
Total equity attributable to the owners of the Company	**2,508.08**	**2,428.81**
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	183.47	202.20
Other financial liabilities	72.97	71.65
Contract liabilities	3.04	3.57
Provisions - employee benefit obligations	62.54	58.99
Other non-current liabilities	0.08	0.15
Non-current liabilities	**322.10**	**336.56**
Current liabilities		
Financial liabilities		
Borrowings	2.39	21.00
Lease liabilities	39.02	39.01
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	6.54	7.87
(b) Total outstanding dues of creditors other than (a) above	205.13	176.17
Other financial liabilities	66.49	66.90
Contract liabilities	47.39	51.97
Current tax liabilities (Net)	6.72	6.48
Provisions - employee benefit obligations	29.81	30.17
Other current liabilities	33.21	31.64
Current liabilities	**436.70**	**431.21**
Total Liabilities	**758.80**	**767.77**
TOTAL EQUITY AND LIABILITIES	**3,266.88**	**3,196.58**

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Statement of Unaudited Consolidated Segment Information:

(Rs. in Crore)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
(a) Printing, Publishing and allied business	541.68	561.66	571.79	1,103.34	1,092.38	2,198.17
(b) Radio	39.17	42.26	42.87	81.43	81.91	157.91
Total	**580.85**	**603.92**	**614.66**	**1,184.77**	**1,174.29**	**2,356.08**
(c) Less: Inter segment revenue	0.04	0.18	0.25	0.22	0.43	0.56
Total Revenue from operations	**580.81**	**603.74**	**614.41**	**1,184.55**	**1,173.86**	**2,355.52**
Segment Results (Profit before tax, finance costs, unallocable income and expenses from each segment)						
(a) Printing, Publishing and allied business	77.99	105.43	109.90	183.42	191.80	380.40
(b) Radio	7.40	10.88	9.40	18.28	17.40	31.88
Total	**85.39**	**116.31**	**119.30**	**201.70**	**209.20**	**412.28**
Less:						
(i) Finance costs	6.18	6.10	6.98	12.28	13.50	25.97
(ii) Other unallocable expenses	1.69	1.54	3.16	3.23	4.33	10.76
(iii) Unallocable income	(15.34)	(25.54)	(17.09)	(40.88)	(42.49)	(72.26)
Profit before tax	**92.86**	**134.21**	**126.25**	**227.07**	**233.86**	**447.81**
Segment assets						
(a) Printing, Publishing and allied business	1,923.01	1,922.18	1,869.46	1,923.01	1,869.46	1,846.97
(b) Radio	168.93	170.29	170.48	168.93	170.48	167.65
(c) Unallocated	1,174.94	1,242.59	1,100.91	1,174.94	1,100.91	1,181.96
Total Assets	**3,266.88**	**3,335.06**	**3,140.85**	**3,266.88**	**3,140.85**	**3,196.58**
Segment liabilities						
(a) Printing, Publishing and allied business	661.74	694.18	731.72	661.74	731.72	672.38
(b) Radio	90.09	91.62	89.98	90.09	89.98	88.67
(c) Unallocated	6.97	19.70	15.02	6.97	15.02	6.72
Total Liabilities	**758.80**	**805.50**	**836.72**	**758.80**	**836.72**	**767.77**

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Statement of Unaudited Consolidated Cash Flows

(Rs. in Crore)

Particulars	Six months ended		Year ended
	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Audited
Cash flow from operating activities			
Profit before tax	**227.07**	**233.86**	**447.81**
Adjustments for:			
(Gain)/Loss on disposal of Property, plant and equipment and Intangible assets (Net)	0.12	0.33	1.29
(Gain)/Loss on sale of Investment Properties	0.44	0.35	0.78
Finance costs	12.28	13.50	25.97
Interest income	(35.78)	(36.99)	(73.00)
Unwinding of discount on security deposits	(1.83)	(1.64)	(3.31)
Depreciation and amortisation expense	49.70	49.46	99.83
Gain/(Loss) on lease termination	(14.05)	(0.26)	(0.26)
Non-cash employee share-based payments/(reversal) (Net)	0.02	0.07	0.10
Provisions/(Reversal) of provision for doubtful advances	(1.03)	(0.74)	(0.16)
Impairment loss for Investment Properties	-	-	(1.43)
Net (gain) / loss on financial assets mandatorily measured at Fair Value through Profit or Loss	(5.09)	(5.50)	0.74
Non-cash Loss on account of flood	1.47	-	-
Amortisation of Government Grant	(0.17)	(0.17)	(0.34)
Net impairment losses on financial assets	8.65	11.53	21.14
Unrealised net foreign exchange differences	0.35	1.09	0.82
Operating profit before working capital changes	**242.15**	**264.89**	**519.98**
Changes in working capital			
Decrease/ (Increase) in inventories	(50.06)	(3.90)	38.16
Decrease/ (Increase) in trade receivables	(66.85)	(83.61)	(33.04)
Decrease/ (Increase) in other financial assets	3.73	(1.67)	(3.14)
Decrease/ (Increase) in other assets	(7.09)	(29.41)	15.73
Increase/ (Decrease) in other financial liabilities	2.90	(3.94)	(5.98)
Increase/ (Decrease) in trade payables	27.63	(9.38)	(58.34)
Increase/ (Decrease) in contract liabilities	(5.10)	(5.48)	8.98
Increase/ (Decrease) in other liabilities	1.66	1.82	1.57
Increase/ (Decrease) in employee benefit obligations	1.86	3.31	8.86
Cash generated from operations	**150.83**	**132.63**	**492.78**
Income taxes paid (Net of refund)	(54.82)	(56.41)	(127.57)
Net cash generated from operating activities (A)	**96.01**	**76.22**	**365.21**
Cash flow from investing activities			
Payments for Property, plant and equipment (Including Capital Work-in-progress and Capital Advance)	(44.44)	(31.61)	(142.81)
Payments for acquiring Right-of-use assets	(4.49)	(3.90)	(13.62)
Payments for Intangible assets	(0.04)	(0.34)	(15.80)
Proceeds from sale of Property, plant and equipment	0.25	0.20	0.81
Proceeds from investment properties	4.31	5.22	8.77
Payment for purchase of investments in mutual funds	(30.08)	(0.08)	(0.17)
Placement of bank deposits (having original maturity of more than 3 months)	(294.00)	(474.24)	(1,019.53)
Bank deposits matured (having original maturity of more than 3 months)	352.12	461.89	894.63
Loans to employees	0.84	(5.08)	(11.35)
Interest received	17.07	61.78	126.43
Net cash generated/(used in) investing activities (B)	**1.54**	**13.84**	**(172.64)**
Cash flow from financing activities			
Repayment of short-term borrowings	(21.37)	(58.34)	(117.04)
Proceeds from short-term borrowings	2.38	55.70	79.41
Dividend paid	(89.12)	(89.12)	(124.78)
Repayment of Lease Liabilities	(10.26)	(9.89)	(19.90)
Interest paid	(13.99)	(14.99)	(25.98)
Proceeds from issue of shares under ESOS	0.01	0.06	0.07
Net cash used in financing activities (C)	**(132.35)**	**(116.58)**	**(208.22)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**(34.80)**	**(26.52)**	**(15.65)**
Cash and cash equivalents at the beginning of the year	106.23	121.88	121.88
Cash and cash equivalents at the end of the year	71.43	95.36	106.23
Net increase/(decrease) in cash and cash equivalents	**(34.80)**	**(26.52)**	**(15.65)**

For and on behalf of the Board of Directors of D. B. Corp Limited

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Sudhir Agarwal
Managing Director
DIN: 00051407
Place: Bhopal
Date: October 15, 2026

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DB Corp Ltd

Registered Office: D.B. Corp Ltd., Second Floor, The Mangaldeep Capital, Opposite Gulab Residency, Near CIMS Hospital Cross Road, Science City Road, Sola, Ahmedabad – 380 060, Gujarat

Press Release

Mumbai, October 15, 2026

D.B. Corp Limited (DBCL/DB Corp/Company), India's largest print media company and home to flagship newspapers – Dainik Bhaskar, Divya Bhaskar, Divya Marathi and Saurashtra Samachar, today announced its financial results for the 2nd Quarter & H1 ended September 30, 2026. The key highlights of the Company's operational and financial performance are as follows:

Key Developments and Initiatives:

As you know, last year Navratra festival season was in Q2 and this year it falls in Q3, so on a like-to-like basis, D.B. Corp's Advertising Revenue and EBITDA registered positive single-digit growth in Q2, excluding the impact of this festive shift. This underlying growth reflects the continued strength of the Company's established franchise and the steady momentum of its core business.

On a reported basis, Total Revenue stood at Rs 614 crore (Q2 FY26: Rs 635 crore), EBITDA at Rs 124 crore (Q2 FY26: Rs 158 crore), and Advertising Revenue at Rs 411 crore (Q2 FY26: Rs 439 crore) — with the year-on-year variance entirely attributable to the festive calendar shift rather than any change in underlying business trends. The deferred festive revenue is expected to reflect in Q3 FY27, strengthening the Company's performance in the second half of the fiscal year.

Circulation remained largely stable, supported by the Company's established reader relationships and strong regional presence. During the quarter, newsprint cost increased by 14%, primarily due to ongoing geopolitical uncertainties and related cost pressures. The Company continued to focus on cost optimisation, operational efficiencies and disciplined inventory management to mitigate the impact of higher input costs and sustain profitability.

D.B. Corp's emphasis on operational discipline and efficient cost management remains central to navigating industry-wide cost pressures while preserving its operating strength.

Looking ahead, the Company remains focused on strengthening advertiser partnerships, enhancing reader engagement and maintaining prudent cost management. Its established market presence, trusted brands and regional editorial strength continue to underpin its long-term positioning in the Indian print media industry.

Digital Business – Maintaining a Dominant Position in News Apps with MAUs at ~18 million as of August 2026

For over six years, Dainik Bhaskar has remained focused on delivering a best-in-class, ad-free user experience through its digital app, consistently offering high-quality, insightful, and engaging content to its audience. Our omni-channel presence remains a core strength of the Group, with the digital business now established as a powerful and fast-growing pillar of future growth.

As per the latest Comscore report, the combined monthly active users of the Dainik Bhaskar and Divya Bhaskar apps have grown nearly ninefold — from 2 million in January 2020 to almost 18 million in August 2026 — reflecting the sustained strength of our content and user-first strategy. We continue to rank among the highest-rated Hindi and Gujarati news apps, with over hundred million downloads to date, and our continued focus on user experience drives industry-leading retention across our markets.

The Company's digital strategy, anchored in high-quality content, a superior user experience and a robust technology backbone, continues to strengthen engagement and retention. Ongoing improvements in content formats, visual presentation and hyperlocal coverage across markets have further enhanced user stickiness. The Company remains confident about its digital growth, backed by continued investment and a growing audience.

DB: The Fastest Growing News App of India: Comscore – Comparative Trend Wise MAU number (in million):

The only News App which has grown in the last 5 years and has been able to maintain its direct active user base.

Dainik Bhaskar Group - # 1 News Publisher App in India

News Apps (Monthly Unique Visitors - Millions)	Jan-20	Jan-21	Jan-24	Jan-25	Jan-26	Aug-26
Dainik Bhaskar (Mobile App)	**1.6**	**6.2**	**10.7**	**15.9**	**16.3**	**14.3**
Divya Bhaskar (Mobile App)	**0.5**	**1.6**	**2.8**	**3.0**	**3.1**	**2.7**
Aaj Tak (Mobile App)	3.8	5.1	3.9	2.9	2.6	**2.0**
ABP Live News (Mobile App)	3.6	1.5	0.6	0.5	0.4	**0.4**
Dainik Jagran Hindi News (Mobile App)	0.3	0.4	0.5	0.5	0.1	**0.3**

Source: Comscore Mobile Metrix Media Trend, All Applications [Undup.], All, Custom List of News Apps (Dainik Bhaskar (Mobile App), DIVYABHASKAR (Mobile App) The Times of India (Mobile App),NDTV (Mobile App), Aaj Tak (Mobile App), ABP Live News (Mobile App), Jagran Hindi News & EPaper App (Mobile App), Total Audience,News18 (Mobile App), India Today (Mobile App),Jan-20 to Aug-26, India
** Excluding aggregators*

Performance highlights for Q2FY27 – Consolidated [All Comparisons with Q2FY26]

- Total Revenue is Rs. 614 crore as against Rs. 635 crore.
- Advertising Revenue is Rs. 411 crore as against Rs. 439 crore.
- Circulation Revenue is Rs. 116 crore as against Rs. 121 crore.
- EBIDTA stands at Rs. 124 crore as against Rs. 158 crore.
- Net Profit stands at Rs. 69 crore as against Rs. 93 crore.
- **Radio business:**
  - Total Revenue stood at Rs 39 crore against Rs. 43 crore.
  - EBIDTA stood at Rs.11 crore against Rs.13 crore.

Performance highlights for H1 FY2027 – Consolidated [All Comparisons with H1 FY2026]

- Total Revenue stood at Rs.1246 crore as against Rs. 1222 crore.
- Advertising Revenue stood at Rs 843 crore as against Rs 832 crore.
- Circulation Revenue stood at Rs 236 crore as against Rs. 241 crore.
- EBIDTA stands at Rs. 289 crore as against Rs. 297 crore.
- Net Profit stands at Rs. 169 crore as against Rs. 174 crore.
- **Radio business:**
  - Total Revenue stood at Rs. 82 crore against Rs. 82 crore.
  - EBIDTA was Rs. 26 crore against Rs. 24 crore.

Commenting on the performance for Q2FY27, Mr. Sudhir Agarwal, Managing Director, D.B. Corp Ltd. said,

"We remain encouraged by the resilience of our core businesses and the strength of our established presence across markets. While below-normal monsoon conditions in parts of the country weighed on sentiment during the quarter, our deep connect with readers, trusted brands and long-standing relationships with advertisers continued to underpin our performance and reinforce the relevance of our regional franchise. With our continued focus on execution and operational efficiencies, we remain well-positioned to navigate the evolving business environment while building on our core strengths.

Looking ahead, we remain positive about the opportunities ahead, with the festive season expected to support advertising momentum and broader consumption across key markets. Our strong editorial foundation, extensive regional reach and growing engagement with readers provide a solid platform for sustained growth. We will continue to focus on strengthening our market position, deepening advertiser relationships and creating sustainable, long-term value for all our stakeholders."

Q2FY27 financial results highlights: (comparisons with Q2FY26 & Q1FY27)

Rs in crore

Heads	Qtr 2 FY 26	Qtr 2 FY 27	YOY Growth	Qtr 1 FY 27	QOQ Growth
Print & Other Business Advertisement	405	378	-6.7%	394	-4.0%
Radio Advertisement	34	34	-0.6%	39	-13.0%
Circulation Revenue	121	116	-3.9%	120	-3.6%
Consol Operational Revenue	75	87	15.5%	80	9.1%
Consol Total Income	635	614	-3.2%	632	-2.8%
Print & Other Business EBIDTA	145	113	-22.4%	150	-24.7%
Radio EBIDTA	13	11	-12.2%	15	-22.6%
Consol EBIDTA	158	124	-21.5%	165	-24.5%

Strategic areas of focus and key updates:

- **Editorial strategy: Editorial excellence remains at the core of the Dainik Bhaskar Group's identity, closely tracking the mood of its readers.** Dainik Bhaskar remains committed to covering issues that meaningfully affect its readers' lives, guided by its dedication to courageous and responsible journalism.

  Some of our impactful editorial pieces from the quarter are outlined below:

  - **Investigative Journalism: Exposing Maharashtra's FDA Crackdown Through Data-Led Reporting**

    Divya Marathi went beyond routine coverage of the Food and Drug Administration (FDA) raids across Maharashtra, uncovering exclusive government data that revealed the scale of the crackdown, with over 1,000 raids conducted and 598 people arrested. The investigation combined exclusive data journalism with visual storytelling, translating complex regulatory requirements into a practical explainer on commercial kitchen hygiene and compliance standards. The findings shaped the wider news agenda, attracted coverage from major television channels and provided actionable guidance to restaurant owners and consumers, demonstrating Divya Marathi's ability to deliver impactful public-service journalism through credible, evidence-based reporting.

- **“Hope Has No Age”: Celebrating Inspiring Stories Across Generations**

  Dainik Bhaskar introduced *Umeed Diwas* on 12 July 2026, featuring the innovative masthead concept “Hope Has No Age,” celebrating inspiring stories of resilience and achievement across generations. The initiative showcased individuals aged 8 to 92 who overcame challenges and pursued their aspirations, alongside an exclusive article by Zerodha founder Nithin Kamath on hope, perseverance and success. By combining editorial innovation with impactful human-interest narratives from India and around the world, Dainik Bhaskar reinforced its commitment to meaningful, original journalism that inspires readers and strengthens audience engagement.

- **Independence Day: Celebrating India’s Freedom and Delhi’s Century as Capital**

  Dainik Bhaskar marked Independence Day on 15 August 2026 with distinctive editorial innovations across its masthead and folio, featuring photographs and stories of revolutionaries who contributed to India’s freedom struggle. The publication also commemorated 100 years of Delhi as India’s capital through a special feature tracing the city’s journey and historical significance, combining innovative presentation with contextual storytelling to enrich readers’ understanding of India’s heritage.

- **FIFA World Cup: Beyond Match Reports Through Data-Driven Storytelling**

  Dainik Bhaskar’s FIFA World Cup coverage from 11 June 2026 to 14 July 2026 went beyond routine match reporting, combining prominent coverage of key moments with historical context, exclusive insights, records and data-driven storytelling. By highlighting decisive match moments, tracing historic journeys such as Spain’s title triumph and Argentina’s dramatic comeback, and incorporating record-based data and unique editorial angles, the coverage delivered a richer, more engaging and differentiated reading experience.

- **World Heart Day: Combining Health Awareness with Medical Insights**

  For World Heart Day on 29 September 2026, Dainik Bhaskar curated a focused editorial package covering heart health, lifestyle factors and age-related changes in the heart. The coverage combined an informative masthead on factors influencing heart health, a special feature tracing medical breakthroughs in cardiac care, and practical insights into ageing and heart health, delivering a blend of awareness, medical knowledge and actionable information for readers.

- **Bihar Flood Relief: Ground-Level Investigations Driving Accountability and Action**

  Dainik Bhaskar’s investigative reporting in flood-affected areas of Bihar exposed the ground realities of relief operations, documenting severe shortages of food, essential supplies and support for vulnerable communities despite official claims of adequate assistance. Deploying 12 reporters across affected districts, the investigation combined on-ground reporting with state-level fact-checking to verify conditions in relief camps and highlight the hardships faced by children, women, livestock and diabetic patients. The reports prompted immediate administrative action, including visits to relief camps, milk distribution for children and directions to local authorities, demonstrating Dainik Bhaskar’s role in independent, evidence-based journalism that drives accountability and corrective action.

- **NEET-UG Admission Scam: Data-Led Investigation Exposes State-Quota Irregularities**

  Dainik Bhaskar’s data-driven investigation into NEET-UG 2026 admissions uncovered potential misuse of the state-quota system by candidates allegedly claiming domicile in multiple states. By developing a cross-state verification methodology using NEET All India Rank, journalists analysed fragmented merit lists, consulted counselling experts and independently validated admission records. The investigation identified more than 1,000 candidates appearing across multiple state merit lists and pinpointed 54 candidates who had submitted domicile certificates in two different states, exposing potential loopholes in the admission process and demonstrating the publication’s strength in investigative journalism and data-led accountability.

- **<u>Digital Strategy</u>:** Digital Strategy: Quality Content, Top Talent and Strong Technology have driven close to Over 10x Growth in Loyal Users since 2020. The Company continues to invest in digital, with a sharp focus on growing App Daily Active Users.

  - **Premium, Original, Local Content Worth Paying For**

    Dainik Bhaskar has invested consistently in delivering high-quality, premium journalism across multiple formats - rich text, visual graphics and short videos. Our app is built for mobile-native vertical video news, with a large library of real-time videos across categories that is refreshed daily. This has seen strong traction as readers value premium, hyperlocal content delivered straight to their phones. This original content is the core of our "high-quality journalism worth paying for" thesis - content readers cannot get anywhere else, in formats built for mobile.

  - **Innovative, Interactive Content Experiences for Big News Events**

    We intend to leverage every major news event across India - as we have successfully done with Ram Mandir, the Lok Sabha Elections, Maha Kumbh, IPL, State Elections and international war reporting - to grow our direct app user base. We do this by creating genuinely innovative, interactive content that drives high engagement, loyalty and long-term willingness to pay. These experiences go beyond standard articles and videos: highly engaging, yet simple enough for mass audiences to consume and derive value from.

    We've also experimented with enabling our readers to have a voice - by enabling interactive features like polls, surveys and also posting their issues on the platform - and getting them resolved by relevant authorities.

  - **India's Biggest and Best Investigative Newsroom - High-Quality, Original Journalism**

    Dainik Bhaskar is the one of the biggest and best newsrooms globally focused on original, on-the-ground investigative journalism at scale. We operate the largest and most active investigative reporting operation in India, with teams on the ground in every state we cover. This is journalism that cannot be aggregated, syndicated or replicated by competitors - and it is central to why our users choose us, trust us, and stay.

  - **Continued Focus on Technology**

    Dainik Bhaskar continues to invest substantially in technology to deliver best-in-class personalized news experiences. Our personalization engine serves users from a massive content pool using demographic attributes, content preferences, location, economic segment and real-time context - accurately predicting and serving content to maximize engagement, long-term retention and willingness to pay. We also invest heavily in using technology to scale high-quality journalism efficiently across formats - for both our top original and exclusive content and the long tail of real-time hyperlocal news.

- **<u>Radio strategy</u>:** "MY FM" continues to deliver strong value to both listeners and advertisers across our markets. The positive response to our content strategy and client solutions gives us confidence that the business is well positioned for sustained growth, and we remain excited about the opportunities in the coming quarters.

  - **Queens Carnival – Season 2: Strengthening Hyperlocal Engagement with Women Audiences**

    MY FM brought back *Queens Carnival – Season 2*, featuring Bollywood actress Raveena Tandon as the face of the campaign. Designed to connect with women audiences, the initiative engages the vibrant kitty-party community through shared experiences, entertainment and celebration. With a reported footprint across 44 cities and more than 600 kitty parties, the campaign reinforces MY FM's ability to build meaningful community connections and deliver engaging hyperlocal brand experiences for advertisers.

- **The Maharashtra Dialogue: Celebrating Entrepreneurship and Leadership**

  MY FM hosted Growth Story – The Maharashtra Dialogue, a flagship conclave bringing together prominent entrepreneurs, policymakers, business leaders and celebrated personalities to share stories of ambition, resilience and reinvention. Featuring personalities such as Ashneer Grover, Sonu Sood, Isha Koppikar and Indraneel Chitale, the initiative highlighted journeys spanning iconic brand-building, family business growth, industry transformation and social impact. The platform aimed to inspire the next generation of leaders while celebrating individuals contributing to Maharashtra's business and social landscape.

- **Babu Bhaiya: Building Relatable Content Through Everyday Humour**

  MY FM introduced *Babu Bhaiya*, a new comedy content property designed to bring humour to everyday situations. Featuring sharp wit and relatable observations, the short-form content aims to entertain listeners by capturing the chaos of daily life through an engaging and familiar storytelling style. The initiative strengthens MY FM's focus on developing distinctive content properties that deepen listener connect.

❖ **CSR Activity and Other Campaigns:** Dainik Bhaskar Group believes that one act of compassion can set off a chain reaction, motivating countless others to follow.

- **Ek Ped Ek Zindagi: Turning Environmental Awareness into a Nationwide Plantation Movement**

  Under its flagship environmental campaign, Ek Ped Ek Zindagi, Dainik Bhaskar launched the "75 Lakh Paudhon Ka Maha Abhiyaan" to encourage community participation in building a greener future. The initiative distributed Ashwagandha seeds with newspapers to approximately 50 lakh readers, complemented by awareness films, employee plantation drives and community-led activities. Generating around 32 million digital views, the campaign surpassed its target of 75 lakh saplings, with 87,06,880 saplings successfully planted, demonstrating Dainik Bhaskar's ability to translate environmental awareness into large-scale public participation and measurable impact.

- **Mitti Ke Ganesh: Promoting Sustainable Celebrations Through Digital Engagement**

  Dainik Bhaskar's Mitti Ke Ganesh campaign encouraged eco-friendly Ganesh Chaturthi celebrations by promoting the adoption of clay idols as a sustainable alternative. The initiative was amplified through a specially created awareness song and video that encouraged environmentally conscious festive choices. Receiving a strong audience response, the campaign video generated over 34 million views, extending the reach of its sustainability message and reinforcing Dainik Bhaskar's role in driving environmental awareness through engaging content.

- **Jeeto 16 Crore: Driving Reader Loyalty Through Interactive Engagement**

  Dainik Bhaskar's Jeeto 16 Crore campaign strengthened reader loyalty and encouraged sustained newspaper engagement through an interactive "Kismat Ki Chaabi" cut-and-paste coupon format, combining online and offline participation. Readers collecting and pasting newspaper coupons could unlock participation opportunities and qualify for Power Plays, which offered multiple chances to win through a self-draw mechanism. Building on the campaign's response, the "Spin the Wheel" extension introduced instant gratification and daily digital engagement, encouraging repeat participation and creating a more interactive reader experience.

❖ **Driving Circulation Growth Through Innovation and Engagement:**

- **Dimaag Lagao, Inaam Paao: Driving Reader Engagement Through Interactive Quizzes**

  D.B. Corp launched Dimaag Lagao, Inaam Paao, a new quiz-based reader engagement campaign designed to strengthen reader participation and connect. The initiative has received an encouraging response from readers, reinforcing the Company's focus on interactive engagement formats to deepen its relationship with its readership.

- **Jeeto 16 Crores: Sustaining Reader Participation Through Multi-Channel Engagement**

  Dainik Bhaskar's Jeeto 16 Crores campaign completed its collection phase with strong participation across online and offline platforms. The campaign combined multiple engagement channels to encourage reader participation, with the prize draw scheduled for October 2026, extending the initiative's role in strengthening reader interaction and loyalty.

- **CRM-Led Agent Engagement: Expanding Benefits and Support for Distribution Partners**

  D.B. Corp continued to strengthen its CRM-led agent engagement ecosystem, focusing on the efficient delivery of relevant benefits, services and support to its agent community. The platform is being progressively enhanced to improve the accessibility and timely delivery of initiatives, including insurance benefits, child scholarship programmes, and agent and family engagement activities. The Company plans to further leverage technology and data-driven engagement to enhance partner support and value delivery.

- **Digital Transformation: Building a More Efficient and Scalable Circulation Ecosystem**

  D.B. Corp continued to accelerate digital transformation across its circulation operations through automation, digital workflows and virtual payment solutions. These initiatives are aimed at improving operational efficiency, enhancing process visibility and maintaining cost discipline, while building a more agile, scalable and future-ready circulation ecosystem.

About D.B. Corp Ltd.

D.B. Corp Ltd. ('DBCL'/'the Company') is India's largest print media company that publishes 5 newspapers with Dainik Bhaskar 43 editions, Divya Bhaskar 8 editions and Divya Marathi 6 editions with 210 sub-editions in 3 languages (Hindi, Gujarati and Marathi) across 12 states in India. Our flagship newspapers Dainik Bhaskar (in Hindi, established in 1958), Divya Bhaskar and Saurashtra Samachar (in Gujarati) and Divya Marathi (in Marathi) have a total readership of 6.67 crores, making us the most widely read newspaper group in India with presence in Madhya Pradesh, Chhattisgarh, Rajasthan, Haryana, Punjab, Chandigarh, Himachal Pradesh, Delhi, Gujarat, Maharashtra, Bihar and Jharkhand. Our other noteworthy newspaper brands are Saurashtra Samachar and DB Star. DBCL is the only media conglomerate that enjoys a leadership position in multiple states, in multiple languages and is a dominant player in all its major markets. The Company's other business interests also span the radio segment through the brand "94.3 MY FM" Radio station with presence in 7 states and 39 cities. Its growing digital business is led by 4 portals for rapidly expanding digital audiences and 4 actively downloaded mobile applications.

For further information please visit http://dbcorpltd.com/ **or contact:**

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